Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
CIN : L92419WB1989PLC046487, nicco_park

SECY/P-1A-NPRL/St.Ex/04/24-25

Date: 27.05.2025

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

Dear Sir,

SUB: - OUTCOME OF BOARD MEETING HELD ON 27TH MAY, 2025

REF: APPROVAL OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025 IN COMPLIANCE WITH REGULATION 33 AND 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Further in continuation to our letter dated May 17, 2025, we write to inform you that pursuant to Regulations 33 and 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (referred to as the "SEBI Listing Regulations"), the Board of Directors of the Company, at its Meeting held today, i.e. May 27, 2025, has inter alia, approved the following: -

A. AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS

Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2025 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results were reviewed by the audit committee of directors at its meeting held prior to the board meeting. A copy of the Auditors Report with unmodified opinion on the said financial results is also enclosed.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that Statutory auditors of the Company M/s. Lodha & Co, LLP Chartered Accountants have expressed unmodified opinion(s) in its audit report pertaining to the Audited Standalone and Consolidated Financial Results for the year ended March 31, 2025.

B. FOURTH INTERIM DIVIDEND DECLARATION

The Board of Directors at the same meeting have also declared 'Fourth Interim Dividend' at the rate of 40% (Re. 0.40 per share) on the face value of the equity shares (Rs. 1/- face value) of the company for the financial year ended 31st March, 2025. The Company is expecting to pay 'Fourth Interim Dividend' to the shareholders on or before June 25, 2025.

Consequently, the aggregate dividend for the financial year ended 31st March, 2025 including the Fourth interim dividend is 120% (Re. 1.20 per share) of face value of Re. 1 /- each) paid during the financial year 2024-25.

Nicco Parks & Resorts Limited
A Joint Sector Co. with GoWB (WBIDC & WBTDC)
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
CIN : L92419WB1989PLC046487, nicco_park

C. RECORD DATE

In furtherance of our earlier dated 17.05.2025 the record date fixed for the payment of 'Fourth Interim Dividend' is Friday, June 6, 2025.

The above information is also available on Company's website i.e www.niccoparks.com

The meeting commenced at 03:00 p.m. and ended at 4:30 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**

Rahul Mitra
Executive President
Company Secretary & Compliance Officer

033 - 6628-5549 / 6628-5564 niccopark@niccoparks.com www.niccoparks.com

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITORS' REPORT

THE BOARD OF DIRECTORS OF
NICCO PARKS & RESORTS LIMITED
REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

OPINION

We have audited the accompanying Standalone Financial Results of **NICCO PARKS & RESORTS LIMITED** (hereinafter referred to as "the Company") for the quarter and year ended 31st March 2025 and the notes thereon (hereinafter referred to as the "Standalone Financial Results") attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as the "Listing Regulations"). The Standalone Financial Results have been initialled by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (hereinafter referred to as "the Ind AS") and other accounting principles generally accepted in India of the profit for the year ended 31st March 2025 and other comprehensive income and other financial information for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (hereinafter referred to as "SAs") specified under section 143(10) of the Companies Act, 2013 (hereinafter referred to as "the Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (hereinafter referred to as "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL RESULTS

These Standalone Financial Results have been prepared based on the Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit for the year ended 31st March 2025 and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS notified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of Standalone Financial Statements on whether the company has adequate internal financial controls with respect to Standalone Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



OTHER MATTERS

a. Attention is drawn to Note No. 6 of the Standalone Financial Results dealing with the preparation of the Standalone Financial Results on the going concern basis. Pending formalization of the agreements as stated therein, there is uncertainty vis-à-vis Company's operations on going basis and its ability to continue so as a going concern.

b. The Standalone Financial Results include the results for the quarter ended 31st March, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter ended 31st December of the relevant financial year. These figures were subject to limited review by us as required under the Listing Regulations.

Our opinion is not modified in respect of the matters stated above.

FOR LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E/ E300284

LODHA & CO LLP * KOLKATA * Chartered Accountants

INDRANIL CHAUDHURI
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 25058940BMMIQS8446

PLACE: Kolkata
DATE: 27th May, 2025

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025

(Rs. in Lakhs except for per share data)

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2025 (Audited)*	31.12.2024 (Unaudited)	31.03.2024 (Audited)*	31.03.2025 (Audited)	31.03.2024 (Audited)
1	(a) Revenue from Operations	1,759.14	1,890.82	1,832.35	7,501.67	7,933.49
	(b) Other Income	141.95	72.81	101.15	463.97	414.70
	Total Income	**1,901.09**	**1,963.63**	**1,933.50**	**7,965.64**	**8,348.19**
2	**Expenses**					
	a) Cost of Materials Consumed	47.61	49.65	41.43	186.00	188.21
	b) Purchase of Traded Goods	142.35	109.40	114.97	420.30	456.15
	c) Changes in Inventories of Stock in Trade	1.60	(4.69)	5.75	3.68	(6.68)
	d) Employee Benefits Expense	491.61	544.21	531.07	2,127.88	2,151.97
	e) Finance Costs	0.01	2.21	0.01	3.17	0.03
	f) Depreciation and Amortisation Expense	62.01	59.08	68.59	239.49	259.93
	g) Other Expenses	683.78	682.03	691.17	2,593.67	2,422.80
	Total Expenses	**1,428.97**	**1,441.89**	**1,452.99**	**5,574.19**	**5,472.41**
3	**Profit Before Exceptional Items & Tax (1 - 2)**	**472.12**	**521.74**	**480.51**	**2,391.45**	**2,875.78**
4	**Exceptional Items (note 3)**	(81.00)	-	-	(81.00)	-
5	**Profit Before Tax (3 - 4)**	**553.12**	**521.74**	**480.51**	**2,472.45**	**2,875.78**
6	**Tax Expenses - Charge/ (Credit)**					
	- Current	110.00	155.00	130.00	640.00	780.00
	- Deferred	0.30	(16.02)	(9.27)	(17.06)	16.79
	- Earlier Years	-	-	-	(25.42)	(8.53)
7	**Net Profit for the year/ period (5- 6)**	**442.82**	**382.76**	**359.78**	**1,874.93**	**2,087.52**
8	**Other Comprehensive Income :**					
	(a) Items that will not to be reclassified to profit or loss in subsequent periods	16.75	(16.84)	(11.44)	(33.77)	(172.58)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(6.71)	4.23	2.87	(5.48)	45.88
	Other Comprehensive Income/ (Loss) (Net of Tax)	**10.04**	**(12.61)**	**(8.57)**	**(39.25)**	**(126.70)**
9	**Total Comprehensive Income for the year/ period (Net of Tax) [Comprising Profit and Other Comprehensive Income/ (Loss) for the year/ period] [7+8]**	**452.86**	**370.15**	**351.21**	**1,835.68**	**1,960.82**
10	**Paid-up Equity Share Capital (Face Value: Re. 1 /-)**	468.00	468.00	468.00	468.00	468.00
11	**Other Equity**				8,064.83	6,837.55
12	**Earnings Per Share (EPS) (in Rs.) - Not annualised**					
	- Basic and Diluted	0.95	0.82	0.77	4.01	4.46

* Refer note no. 7

LODHA & CO LLP KOLKATA Chartered Accountants

For and on behalf of the Board of Directors

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)

Place : Kolkata
Date : 27.05.2025

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2025

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Segment Revenue**					
	(a) Park Operations	1,256.85	1,453.39	1,263.39	6,093.06	6,610.13
	(b) Consultancy,Contracts and sale of ride components	38.00	38.45	151.55	218.09	217.92
	(c) F&B and Other Recreational Facilities	464.29	398.98	417.41	1,190.52	1,105.44
	Revenue from Operations	**1,759.14**	**1,890.82**	**1,832.35**	**7,501.67**	**7,933.49**
2	**Segment Results**					
	(a) Park Operations	101.68	278.26	114.52	1,473.02	2,010.29
	(b) Consultancy, Contracts and sale of ride components	28.58	6.76	39.88	57.64	60.68
	(c) F&B and Other Recreational Facilities	294.44	252.13	275.51	718.17	699.24
	Total	424.70	537.15	429.91	2,248.83	2,770.21
	Less : Finance Costs	0.01	2.21	0.01	3.17	0.03
	Other unallocable expenditure (net of unallocable income)	(128.43)	13.20	(50.61)	(226.79)	(105.60)
	Profit Before Tax	**553.12**	**521.74**	**480.51**	**2,472.45**	**2,875.78**
3 (a)	**Segment Assets**					
	(a) Park Operations	3,360.21	3,007.94	2,672.32	3,360.21	2,672.32
	(b) Consultancy,Contracts and sale of ride components	57.02	75.34	135.34	57.02	135.34
	(c) F&B and Other Recreational Facilities	240.99	273.81	259.48	240.99	259.48
	(d) Unallocable corporate and other assets	7,198.62	7,305.10	6,546.15	7,198.62	6,546.15
	Total	**10,856.84**	**10,662.19**	**9,613.29**	**10,856.84**	**9,613.29**
3 (b)	**Segment Liabilities**					
	(a) Park Operations	1,603.20	1,697.39	1,478.97	1,603.20	1,478.97
	(b) Consultancy,Contracts and sale of ride components	31.96	76.04	165.55	31.96	165.55
	(c) F&B and Other Recreational Facilities	275.19	309.84	193.40	275.19	193.40
	(d) Unallocable corporate and other liabilities	413.66	381.95	469.82	413.66	469.82
	Total	**2,324.01**	**2,465.22**	**2,307.74**	**2,324.01**	**2,307.74**

Notes:

1. The Standalone Financial Results of Nicco Parks & Resorts Limited (hereinafter referred to as "the Company") for the quarter and year ended March 31, 2025 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder and in Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 (herein after referred to as "the SEBI Regulations") and other recognized accounting practices generally accepted in India. These Standalone Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on May 27, 2025 and approved by the Board of Director in their meeting held on the same date. These Standalone Financial Results are available on the website of the company (https://www.niccoparks.com) and on the website of BSE Limited (www.bseindia.com). The Statutory Auditor of the Company have conducted audit on the aforesaid results in accordance with Regulation 33 of SEBI Regulations and have given an unmodified opinion in their audit report.
2. The Park Operation, F & B and others Recreational Operations being a seasonal industry, the performance of the Company varies from quarter to quarter and financial results for the quarter as such are not representative of the annual performance of the Company.
3. Exceptional Items for the quarter and year ended March 31, 2025 represents the reversal of the impairment provided in the earlier years against the investment in the shares of the Joint Venture viz., Nicco Jubilee Park Limited as the networth of the said Joint venture has become positive.
4. The investment in equity shares of Nandan Park Ltd. (NPL), Bangladesh, has been fair valued at Rs. 336.37 Lakhs based on latest available audited financial statement for the year ended June 30, 2024 and resultant loss of Rs. 19.84 Lakhs (net of tax) in the value has been recognised in Other Comprehensive Income.
5. An Interim Dividend @ 40% (forty paise on the face value of Re.1) has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividends @ 35% (Thirty five paise per share), 20% (Twenty paise per share) and 25% (Twenty five paise only) already approved respectively on August 9, 2024, November 14, 2024 and February10, 2025 and paid thereafter pertaining to financial year 2024-2025.
6. As per the Joint Sector Agreement ("JSA") dated February 23, 1990 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (WBTDC) and West Bengal Industrial Development Corporation Limited (WBIDC), the Company's land on which Amusement Park and F&B & other recreational operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause for two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated July 5, 1991 between Governor of the State of West Bengal and the Company had expired on February 28, 2023. Necessary application for the renewal of lease agreement made with Department of Tourism, Government of West Bengal vide letter dated October 11, 2022, is pending to be executed as on this date. Pending this, and finalization of the terms and conditions thereof the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement etc. following the prudent principle of accounting has been made in these financial results. However, such fees and charges as agreed upon in terms of earlier agreement, have been continued to be paid and expensed during the relevant period. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results has been continued to be prepared on Going Concern Basis.
7. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the financial years ended 31st March and the published unaudited year to date figures up to 31st December being the end of the third quarter of the respective financial years, which were subjected to limited review by the statutory auditors of the Company.
8. Previous year's/ Period's figures have been re-arranged/ re-grouped wherever necessary.

For and on behalf of the Board of Directors

LODHA & CO LLP KOLKATA Chartered Accountants

Place : Kolkata
Date : 27.05.2025

RAJESH RAJSINGHANI
MANAGING DIRECTOR &
(DIN: 07137479)

ANNEXURE - I

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES

(Rs. in Lakhs)

	PARTICULARS	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
I)	**ASSETS**		
1)	**NON CURRENT ASSETS**		
	a) Property, Plant and Equipment	3,008.32	2,436.81
	b) Capital Work in Progress	47.38	187.03
	c) Intangible Assets	-	-
	d) Financial Assets		
	(i) Investments in Associates and Joint Venture	431.00	350.00
	(ii) Other Investments	336.37	359.54
	(iii) Other Financial Assets	330.55	227.23
	e) Other Non-Current Assets	230.99	54.80
		4,384.61	**3,615.41**
2)	**CURRENT ASSETS**		
	a) Inventories	129.19	116.65
	b) Financial Assets		
	(i) Investments	2,781.22	1,227.28
	(ii) Trade Receivable	131.87	202.57
	(iii) Cash and Cash Equivalents	667.36	375.83
	(iv) Bank Balances other than Cash & Cash Equivalents	2,558.48	3,888.74
	(v) Loans	0.54	0.74
	(vi) Other Current Financial Assets	12.87	11.70
	c) Current Tax Assets (net)	11.21	19.93
	d) Other Current Assets	179.49	154.44
		6,472.23	**5,997.88**
	TOTAL ASSETS	**10,856.84**	**9,613.29**
II)	**EQUITY AND LIABILITIES**		
1)	**EQUITY**		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	8,064.83	6,837.55
	TOTAL EQUITY	**8,532.83**	**7,305.55**
2)	**LIABILITIES**		
i)	**NON-CURRENT LIABILITIES**		
	a) Provisions	237.91	233.29
	b) Deferred Tax Liabilities (Net)	58.96	70.55
	c) Other Non Current Liabilities	-	2.38
		296.87	**306.22**
ii)	**CURRENT LIABILITIES**		
	a) Financial Liabilities		
	(i) Trade Payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	53.08	32.92
	Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	448.48	556.89
	(ii) Other Current Financial Liabilities	337.55	297.18
	b) Other Current Liabilities	356.44	483.30
	c) Provisions	737.72	538.74
	d) Liabilities for Current Tax (Net)	93.87	92.49
		2,027.14	**2,001.52**
	TOTAL LIABILITIES	**2,324.01**	**2,307.74**
	TOTAL EQUITY AND LIABILITIES	**10,856.84**	**9,613.29**

For and on behalf of the Board of Directors

LODHA & CO. LLP ★ KOLKATA ★ Chartered Accountants

Place : Kolkata
Date : 27.05.2025

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN:07137479)

ANNEXURE - II

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

STATEMENT OF AUDITED STANDALONE CASH FLOWS

(Rs. in Lakhs)

	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
		Audited	Audited
A.	**Cash Flow Generated from Operating Activities**		
	Profit before tax	**2,472.45**	**2,875.78**
	Adjustment for:		
	Depreciation and Amortisation	239.49	259.92
	Interest Income	(265.31)	(279.10)
	Income from Deferred Revenue Grant	-	(1.20)
	Loss on Sale/ Discard of Property, Plant & Equipment (Net)	0.84	5.41
	Loss/ (Profit) on Sale of Current Investments (Net)	(18.21)	(11.30)
	Loss/ (Profit) on Foreign Exchange (Net)	-	(0.82)
	Finance Costs	3.17	0.03
	Provision for Doubtful Debts Written Back	(7.19)	(21.40)
	Provision for Doubtful Debts	2.48	5.52
	Bad Debt/ Sundry Advances Written Off	0.10	0.71
	Fair Value Gain on Investments	(154.34)	(82.44)
	Provision for Restoration of Property, Plant and Equipment	0.25	0.39
	Write back of dimunition in value of Equity Share of NJPL	(81.00)	-
	Excess Liability and Unclaimed Balance Written Back	(9.70)	(7.01)
	Operating Profit before Working Capital Changes	**2,183.03**	**2,744.49**
	Adjustment for changes in Working Capital:		
	(Increase)/ Decrease in Inventories	(22.37)	(30.15)
	(Increase)/ Decrease in Trade Receivables and Other Current & Non-Current Financial & Non-Financial Assets	45.01	(59.70)
	Increase/ (Decrease) in Trade Payables and Other Current & Non-Current Financial & Non-Financial Liabilities	2.44	79.07
		25.08	**(10.78)**
	Cash Generated from Operations	**2,208.11**	**2,733.71**
	Direct Taxes Paid (Net)	(607.66)	(724.60)
	Net Cash Generated from Operating Activities	**1,600.45**	**2,009.11**
B.	**Cash Flow used in Investing Activities**		
	Payments to acquire Property, Plant and Equipment	(840.72)	(447.05)
	Proceeds from disposal of Property, Plant and Equipment	0.02	16.96
	Refund of Intercorporate Deposit	-	10.00
	Interest Received	381.57	152.97
	Purchase of Mutual Funds	(1,653.90)	(469.97)
	Proceeds from Sale of Mutual Funds	272.51	615.48
	Investments in Fixed Deposits (Net)	1,104.24	(1,517.87)
	Net Cash Used in Investing Activities	**(736.28)**	**(1,639.48)**
C.	**Cash Flow used in Financing Activities**		
	Payment of Dividend	(608.40)	(702.00)
	Net Cash Used in Financing Activities	**(608.40)**	**(702.00)**
	Net (Decrease)/ Increase in Cash and Cash Equivalents	**255.77**	**(332.37)**
	Cash and Cash Equivalents at the beginning of the year	**292.43**	**624.80**
	Cash and Cash Equivalents at the end of the year*	**548.20**	**292.43**

***Cash and Cash Equivalents include Book Overdraft of Rs. 119.16 Lakhs (Year ended 31.03.2024: Rs. 83.40 Lakhs)**

For and on behalf of the Board of Directors

LODHA & CO LLP * KOLKATA * Chartered Accountants

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN:07137479)

Place : Kolkata
Date : 27.05.2025

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITORS' REPORT

THE BOARD OF DIRECTORS OF
NICCO PARKS & RESORTS LIMITED
REPORT ON THE AUDIT OF CONSOLIDATED FINANCIAL RESULTS

OPINION

We have audited the accompanying Consolidated Financial Results of **NICCO PARKS & RESORTS LIMITED** (hereinafter referred to as "the Company"), and its share of profit of its Associate and Joint Venture for the quarter and year ended 31st March 2025 and the notes thereon (hereinafter referred to as the "Consolidated Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as the "Listing Regulations"). The Consolidated Financial Results have been initialled by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Results:

i. Include the annual audited financial results of the following entities:
   a. Nicco Engineering Services Limited – Associate
   b. Nicco Jubilee Park Limited – Joint Venture

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (hereinafter referred to as the "Ind AS") and other accounting principles generally accepted in India of the consolidated profit for the year ended 31st March 2025 and other comprehensive income and other financial information of the Company and its Associates for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (hereinafter referred to as the "SAs") specified under section 143(10) of the Companies Act, 2013 (hereinafter referred to as "the Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (hereinafter referred to as "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.

RESPONSIBILITIES OF MANAGEMENT AND BOARD OF DIRECTORS FOR THE CONSOLIDATED FINANCIAL RESULTS

These Consolidated Financial Results have been prepared on the basis of the Consolidated Financial Statements of the Company. The Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit for the year ended 31st March 2025 and other comprehensive income and other financial information of the Company and its Associate and Joint Venture in accordance with the Ind AS notified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



The respective Board of Directors of the Company and its Associate & Joint Venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Board of Directors of the Company and its Associate & Joint Venture are responsible for assessing the ability of the Company and its Associate & Joint Venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and its Associate & Joint Venture or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of the Company and its Associate & Joint Venture.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated Financial Statements on whether the Company and its Associate has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its Associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company and its Associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of its Associates to express an opinion on Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

a. The Consolidated Financial Results include audited financial results of an associate & a joint venture whose financial statements reflect the Company's share of net profit after tax of Rs. 46.27 lakhs and Rs. 430.17 lakhs, other comprehensive income (net) of Rs. (137.20) lakhs and Rs. (272.54) lakhs and total comprehensive income of Rs. (90.93) lakhs and Rs. 157.63 lakhs respectively for the quarter and for the year ended 31st March 2025. This Financial Statement has been audited by their respective independent auditors. The independent auditors' reports on financial statements/ financial information of these entities have been furnished to us by the management of the Company and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of the auditors of the respective entities and the procedures performed by us are as stated in paragraph above.

b. Attention is drawn to Note No. 6 of the Consolidated Financial Results dealing with the preparation of the Consolidated Financial Results on the going concern basis. Pending formalization of the agreements as stated therein, there is uncertainty vis-à-vis Company's operations being continued on going basis and its ability to continue so as a going concern.

c. The Consolidated Financial Results include the results for the quarter ended 31st March, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter ended 31st December, of the relevant financial years. The year-to-date figures pertaining to the period up to December 31 were only reviewed by us as required under Listing Regulations.

Our opinion is not modified in respect of the matters stated above.

FOR LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E/ E300284



INDRANIL CHAUDHURI
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 25058940BMMIQU1755

PLACE: Kolkata
DATE: 27th May 2025

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025

(Rs. in Lakhs except for per share data)

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2025 (Audited)*	31.12.2024 (Unaudited)	31.03.2024 (Audited)*	31.03.2025 (Audited)	31.03.2024 (Audited)
1	(a) Revenue from Operations	1,759.14	1,890.82	1,832.35	7,501.67	7,933.49
	(b) Other Income	141.95	72.81	101.15	463.97	414.70
	Total Income	**1,901.09**	**1,963.63**	**1,933.50**	**7,965.64**	**8,348.19**
2	**Expenses**					
	a) Cost of Materials Consumed	47.61	49.65	41.43	186.00	188.21
	b) Purchase of Traded Goods	142.35	109.40	114.97	420.30	456.15
	c) Changes in Inventories of Stock in Trade	1.60	(4.69)	5.75	3.68	(6.68)
	d) Employee Benefits Expense	491.61	544.21	531.07	2,127.88	2,151.97
	e) Finance Costs	0.01	2.21	0.01	3.17	0.03
	f) Depreciation and Amortisation Expense	62.01	59.08	68.59	239.49	259.93
	g) Other Expenses	683.78	682.03	691.17	2,593.67	2,422.80
	Total Expenses	**1,428.97**	**1,441.89**	**1,452.99**	**5,574.19**	**5,472.41**
3	**Profit Before Share of Profit of Associate & Joint Venture, Exceptional Items & Tax (1 - 2)**	**472.12**	**521.74**	**480.51**	**2,391.45**	**2,875.78**
4	**Share of Profits in Associate & Joint Venture**	46.27	116.14	174.05	430.17	503.20
5	**Profit Before Exceptional Items & Tax (3 + 4)**	**518.39**	**637.88**	**654.56**	**2,821.62**	**3,378.98**
6	**Exceptional Items (note 3)**	(81.00)	-	-	(81.00)	-
7	**Profit Before Tax (5 - 6)**	**599.39**	**637.88**	**654.56**	**2,902.62**	**3,378.98**
8	**Tax Expenses - Charge/ (Credit)**					
	- Current	110.00	155.00	130.00	640.00	780.00
	- Deferred	153.35	(2.66)	30.55	44.46	131.92
	- Earlier Years	-	-	-	(25.42)	(8.53)
9	**Net Profit for the period (7 - 8)**	**336.04**	**485.54**	**494.01**	**2,243.58**	**2,475.59**
10	**Other Comprehensive Income :**					
	(a) Items that will not to be reclassified to profit or loss in subsequent periods	16.75	(16.84)	(11.44)	(33.77)	(172.58)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(6.71)	4.23	2.87	(5.48)	45.88
	(c) Share of Other Comprehensive Income in Associate & Joint Venture (net of tax)	(168.35)	(80.74)	(14.97)	(233.56)	195.96
	Other Comprehensive Income (Net of Tax)	**(158.31)**	**(93.35)**	**(23.54)**	**(272.81)**	**69.26**
11	**Total Comprehensive Income/ (Loss) for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income/ (Loss) for the period] [9+10]**	**177.73**	**392.19**	**470.47**	**1,970.77**	**2,544.85**
12	**Paid-up Equity Share Capital (Face Value: Re.1 /-)**	468.00	468.00	468.00	468.00	468.00
13	**Other Equity**				10,250.53	8,888.16
14	**Earnings Per Share (EPS) (in Rs.) - Not annualised**					
	- Basic and Diluted	0.72	1.04	1.06	4.79	5.29

* Refer note no. 7

For and on behalf of the Board of Directors

LODHA & CO LLP KOLKATA Chartered Accountants

RAJESH RAJSINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)

Place : Kolkata
Date : 27.05.2025

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

AUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2025

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	**Segment Revenue**					
	(a) Park Operations	1,256.85	1,453.39	1,263.39	6,093.06	6,610.13
	(b) Consultancy,Contracts and sale of ride components	38.00	38.45	151.55	218.09	217.92
	(c) F&B and Other Recreational Facilities	464.29	398.98	417.41	1,190.52	1,105.44
	Revenue from Operations	**1,759.14**	**1,890.82**	**1,832.35**	**7,501.67**	**7,933.49**
2	**Segment Results**					
	(a) Park Operations	101.68	278.26	114.52	1,473.02	2,010.29
	(b) Consultancy,Contracts and sale of ride components	28.58	6.76	39.88	57.64	60.68
	(c) F&B and Other Recreational Facilities	294.44	252.13	275.51	718.17	699.24
	Total	424.70	537.15	429.91	2,248.83	2,770.21
	Less : Finance Costs	0.01	2.21	0.01	3.17	0.03
	Other unallocable expenditure (net of unallocable income)	(174.70)	(102.94)	(224.66)	(656.96)	(608.80)
	Profit Before Tax	**599.39**	**637.88**	**654.56**	**2,902.62**	**3,378.98**
3 (a)	**Segment Assets**					
	(a) Park Operations	3,360.21	3,007.94	2,672.32	3,360.21	2,672.32
	(b) Consultancy,Contracts and sale of ride components	57.02	75.34	135.34	57.02	135.34
	(c) F&B and Other Recreational Facilities	240.99	273.81	259.48	240.99	259.48
	(d) Unallocable corporate and other assets	9,979.04	10,176.55	9,168.94	9,979.04	9,168.94
	Total	**13,637.26**	**13,533.64**	**12,236.08**	**13,637.26**	**12,236.08**
3 (b)	**Segment Liabilities**					
	(a) Park Operations	1,603.20	1,697.39	1,478.97	1,603.20	1,478.97
	(b) Consultancy,Contracts and sale of ride components	31.96	76.04	165.55	31.96	165.55
	(c) F&B and Other Recreational Facilities	275.19	309.84	193.40	275.19	193.40
	(d) Unallocable corporate and other liabilities	1,008.38	792.57	1,042.00	1,008.38	1,042.00
	Total	**2,918.73**	**2,875.84**	**2,879.92**	**2,918.73**	**2,879.92**

Notes:

1. The Consolidated Financial Results of Nicco Parks & Resorts Limited (hereinafter referred to as "the company") for the quarter and year ended March 31, 2025 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder and in Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations 2015 (herein after referred to as "the SEBI Regulations") and other recognized accounting practices generally accepted in India. These Consolidated Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on May 27, 2025 and approved by the Board of Director in their meeting held on the same date. These Consolidated Financial Results are available on the website of the company (https://www.niccoparks.com) and on the website of BSE Limited (www.bseindia.com). The Statutory Auditor of the Company have conducted audit on the aforesaid results in accordance with Regulation 33 of SEBI Regulations and have issued an unmodified opinion in their audit report.
2. The Park Operation, F & B and others Recreational Operations being a seasonal industry, the performance of the Company varies from quarter to quarter and financial results for the quarter as such are not representative of the annual performance of the Company.
3. Exceptional Items for the quarter and year ended March 31, 2025 represents the reversal of the impairment provided in the earlier years against the investment in the shares of the Joint Venture viz., Nicco Jubilee Park Limited as the networth of the said Joint venture has become positive.
4. The investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs. 336.37 Lakhs based on latest available audited financial statement for the year ended June 30, 2024 and resultant mark-to-market loss of Rs. 19.84 Lakhs (net of tax) in the value has been recognised in Other Comprehensive Income.
5. An Interim Dividend @ 40% (forty paise on the face value of Re.1) has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividends @ 35% (Thirty five paise per share), 20% (Twenty paise per share) and 25% (Twenty five paise only) already approved respectively on August 9, 2024, November 14, 2024 and February10, 2025 and paid thereafter pertaining to financial year 2024-2025.
6. As per the Joint Sector Agreement ("JSA") dated February 23, 1990 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (WBTDC) and West Bengal Industrial Development Corporation Limited (WBIDC), the Company's land on which Amusement Park and F&B & other recreational operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause for two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated July 5, 1991 between Governor of the State of West Bengal and the Company had expired on February 28, 2023. Necessary application for the renewal of lease agreement made with Department of Tourism, Government of West Bengal vide letter dated October 11, 2022, is pending to be executed as on this date. Pending this, and finalization of the terms and conditions thereof the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement etc. following the prudent principle of accounting has been made in these financial results. However, such fees and charges as agreed upon in terms of earlier agreement, have been continued to be paid and expensed during the relevant period. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results has been continued to be prepared on Going Concern Basis.
7. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the financial years ended 31st March and the published unaudited year to date figures up to 31st December being the end of the third quarter of the respective financial years, which were subjected to limited review by the statutory auditors of the Company.
8. Previous year's/ Periods' figures have been re-arranged/ re-grouped wherever necessary.

For and on behalf of the Board of Directors

LODHA & CO LLP KOLKATA Chartered Accountants

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)

Place : Kolkata
Date : 27.05.2025

ANNEXURE - I

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in Lakhs)

	PARTICULARS	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
I)	**ASSETS**		
1)	**NON CURRENT ASSETS**		
	a) Property, Plant and Equipment	3,008.32	2,436.81
	b) Capital Work in Progress	47.38	187.03
	c) Intangible Assets	-	-
	d) Investments in Associates and Joint Venture	3,211.42	2,972.79
	e) Financial Assets	-	
	(i) Investment	336.37	359.54
	(ii) Other Financial Assets	330.55	227.23
	f) Other Non-Current Assets	230.99	54.80
		7,165.03	**6,238.20**
2)	**CURRENT ASSETS**		
	a) Inventories	129.19	116.65
	b) Financial Assets		
	(i) Investments	2,781.22	1,227.28
	(ii) Trade Receivable	131.87	202.57
	(iii) Cash and Cash Equivalents	667.36	375.83
	(iv) Bank Balances other than Cash & Cash Equivalents	2,558.48	3,888.74
	(v) Loans	0.54	0.74
	(vi) Other Current Financial Assets	12.87	11.70
	d) Current Tax Assets (net)	11.21	19.93
	c) Other Current Assets	179.49	154.44
		6,472.23	**5,997.88**
	TOTAL ASSETS	**13,637.26**	**12,236.08**
II)	**EQUITY AND LIABILITIES**		
1)	**EQUITY**		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	10,250.53	8,888.16
	TOTAL EQUITY	**10,718.53**	**9,356.16**
2)	**LIABILITIES**		
i)	**NON-CURRENT LIABILITIES**		
	a) Provisions	237.91	233.29
	b) Deferred Tax Liabilities (Net)	653.68	642.73
	c) Other Non Current Liabilities	-	2.38
		891.59	**878.40**
ii)	**CURRENT LIABILITIES**		
	a) Financial Liabilities		
	(i) Trade Payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	53.08	32.92
	Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	448.48	556.89
	(ii) Other Current Financial Liabilities	337.55	297.18
	b) Other Current Liabilities	356.44	483.30
	c) Provisions	737.72	538.74
	d) Liabilities for Current Tax (Net)	93.87	92.49
		2,027.14	**2,001.52**
	TOTAL LIABILITIES	**2,918.73**	**2,879.92**
	TOTAL EQUITY AND LIABILITIES	**13,637.26**	**12,236.08**

For and on behalf of the Board of Directors

Place : Kolkata
Date : 27.05.2025

LODHA & CO LLP KOLKATA Chartered Accountants

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)

ANNEXURE - II

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

STATEMENT OF AUDITED CONSOLIDATED CASH FLOWS

(Rs. in Lakhs)

	PARTICULARS	Year ended 31.03.2025 Audited	Year ended 31.03.2024 Audited
A.	**Cash Flow Generated from Operating Activities**		
	Profit before tax	**2,902.62**	**3,378.98**
	Adjustment for:		
	Depreciation and Amortisation	239.49	259.92
	Interest Income	(265.31)	(279.10)
	Income from Deferred Revenue Grant	-	(1.20)
	Share of Profit of Associates	(430.17)	(503.20)
	Loss on Sale/ Discard of Property, Plant & Equipment (Net)	0.84	5.41
	Loss/ (Profit) on Sale of Current Investments (Net)	(18.21)	(11.30)
	Loss/ (Profit) on Foreign Exchange (Net)	-	(0.82)
	Finance Costs	3.17	0.03
	Provision for Doubtful Debts Written Back	(7.19)	(21.40)
	Provision for Doubtful Debts	2.48	5.52
	Bad Debt/ Sundry Advances Written Off	0.10	0.71
	Fair Value Gain on Investments	(154.34)	(82.44)
	Provision for Restoration Cost	0.25	0.39
	Write back of dimunition in value of Equity Share of NJPL	(81.00)	-
	Excess Liability and Unclaimed Balance Written Back	(9.70)	(7.01)
	Operating Profit before Working Capital Changes	**2,183.03**	**2,744.49**
	Adjustment for changes in Working Capital:		
	(Increase)/ Decrease in Inventories	(22.37)	(30.15)
	(Increase)/ Decrease in Trade Receivables & Other Current & Non-Current Financial & Non-Financial Assets	45.01	(59.70)
	Increase/ (Decrease) in Trade Payables & Other Current & Non-Current Financial & Non-Financial Liabilities	2.44	79.07
	Cash Generated from Operations	**25.08**	**(10.78)**
	Direct Taxes Paid (Net)	**2,208.11**	**2,733.71**
	Net Cash Generated from Operating Activities	(607.66)	(724.60)
		1,600.45	**2,009.11**
B.	**Cash Flow used in Investing Activities**		
	Payments to acquire Property, Plant and Equipment	(840.72)	(447.05)
	Proceeds from disposal of Property, Plant and Equipment	0.02	16.96
	Refund of Intercorporate Deposit	-	10.00
	Interest Received	381.57	152.97
	Purchase of Mutual Funds	(1,653.90)	(469.97)
	Proceeds from Sale of Mutual Funds	272.51	615.48
	Investments in Fixed Deposits (Net)	1,104.24	(1,517.87)
	Net Cash Used in Investing Activities	**(736.28)**	**(1,639.48)**
C.	**Cash Flow used in Financing Activities**		
	Payment of Dividend	(608.40)	(702.00)
	Net Cash Used in Financing Activities	**(608.40)**	**(702.00)**
	Net (Decrease)/ Increase in Cash and Cash Equivalents	**255.77**	**(332.37)**
	Cash and Cash Equivalents at the beginning of the year	**292.43**	**624.80**
	Cash and Cash Equivalents at the end of the year*	**548.20**	**292.43**

***Cash and Cash Equivalents include Book Overdraft of Rs. 119.16 Lakhs (Year ended 31.03.2024: Rs. 83.40 Lakhs)**

LODHA & CO LLP KOLKATA Chartered Accountants

For and on behalf of the Board of Directors

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN:07137479)

Place : Kolkata
Date : 27.05.2025

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
CIN : L92419WB1989PLC046487
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

(Rs. in Lakhs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST. MARCH,2025

	PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED		
		Quarter ended 31.03.2025 (Audited)	Year ended 31.03.2025 (Audited)	Quarter ended 31.03.2024 (Audited)	Quarter ended 31.03.2025 (Audited)	Year ended 31.03.2025 (Audited)	Quarter ended 31.03.2024 (Audited)
1	Total Income from Operations (Net)	1759.14	7501.67	1832.35	1759.14	7501.67	1832.35
2	Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	472.12	2391.45	480.51	518.39	2821.62	654.56
3	Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	553.12	2472.45	480.51	599.39	2902.62	654.56
4	Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	442.82	1874.93	359.78	336.04	2243.58	494.01
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	452.86	1835.68	351.21	177.73	1970.77	470.47
6	Equity Share Capital (Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	8064.83 As at 31.03.2025	8064.83 As at 31.03.2025	6837.55 As at 31.03.2024	10250.53 As at 31.03.2025	10250.53 As at 31.03.2025	8888.16 As at 31.03.2024
8	Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	0.95	4.01	0.77	0.72	4.79	1.06

Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results for the Quarter and Year ended March 31, 2025 are available on the Stock Exchange websites (www.bseindia.com) and on the Company's website (www.niccoparks.com).

2 The above Audied financial results for the Quarter and Year ended 31st.March,2025 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 27th.May,2025.

3 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.

(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.

4 An Interim Dividend @ 40 % (Forty paise on the face value of Re.1) for the financial year 2024-2025 has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 35% (Thirty five paise per share), 20% (Twenty paise per share) and 25% (Twenty five paise only) and already approved respectively on August 9, 2024 and November 14, 2024 and February10,2025 and paid thereafter pertaining to financial year 2024-2025.

5 As per the Joint Sector Agreement ("JSA") dated February 23, 1990 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (WBTDC) and West Bengal Industrial Development Corporation Limited (WBIDC), the Company's land on which Amusement Park and F&B & other recreational operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause for two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated July 5, 1991 between Governor of the State of West Bengal and the Company had expired on February 28, 2023. Necessary application for the renewal of lease agreement made with Department of Tourism, Government of West Bengal vide letter dated October 11, 2022, is pending to be executed as on this date. Pending this, and finalization of the terms and conditions thereof the provision for the fees and charges as estimated by the mangement applying its own judgement for possible enhancement etc. following the prudent principle of accounting has been made in these financial results. However, such fees and charges as agreed upon in terms of earlier agreement, have been continued to be paid and expensed during the relevant period. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results has been continued to be prepared on Going Concern Basis.

6 Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata
Date : 27.05.2025

RAJESH RAISINGHANI
MANAGING DIRECTOR & CEO
(DIN: 07137479)

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

SECY/P-1A-NPRL/St.Ex/04/24-25

Date: 27.05.2025

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

Dear Sir,

SUB:- DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We, Rajesh Raisinghani, Managing Director & CEO and Subhra Das Mukherjee, Chief Financial Officer of Nicco Parks & Resorts Limited (**CIN:- L92419WB1989PLC046487**), having it's Registered office at 'Nicco Park', 'Jheel Meel', Sector-IV, Saltlake City, Kolkata-700106 hereby declare that the Statutory auditors of the Company M/s. Lodha & Co, LLP Chartered Accountants (Firm Registration No:- 301051E) have issued an Audit Report with unmodified opinion on the Audited (Standalone and Consolidated) Financial Results of the Company for the financial year ended March 31, 2025.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide SEBI Circular No: - CIR/CFD/CMD/56/2016 dated 27th May, 2016.

You are requested to acknowledge the aforementioned information and oblige.

Thanking you.

Yours faithfully,

For **NICCO PARKS & RESORTS LTD.**

Rajesh Raisinghani
MANAGING DIRECTOR & CEO
DIN: 07137479

For **NICCO PARKS & RESORTS LTD.**

Subhra Das Mukherjee
VP & CFO
Membership No: 058557