SHAHI SHIPPING LTD.
(formerly SKS Logistics Limited.)
Registered Office :
404, Abhay Steel House, Baroda Street,
Mumbai - 400 009. India
Tel. : 91 (22) 4015 1972 / 4015 6398
Fax : 91 (22) 2348 7349
E-mail : cmd@shahilogistics.com
Website : www.shahilogistics.com

Date: 11th February, 2026

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Company Scrip Code: 526508

Sub.: Outcome of Board Meeting held on Date: 11th February, 2026

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors in their Meeting held on Wednesday, 11th February, 2026 at the Registered office of the Company. The Board transacted and approved following matters:

1. The Un-Audited Financial Results of the Company for the the Third quarter ended 31st December, 2025, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

2. Approved the Limited Review Report on the Unaudited Financial Results of the Company for the the Third quarter ended 31st December, 2025 .

The meeting of Board of Directors of the Company commenced at 12.00 Noon (Indian Standard Time) and concluded at 04.00 P.M. (Indian Standard Time) with the vote of thanks.

This is for your information and record.

Thanking You.

Yours faithfully

For SHAHI SHIPPING LIMITED

Sarvesh Kumar Shahi
Digitally signed by Sarvesh Kumar Shahi
Date: 2026.02.11 16:17:58 +05'30'

SARVESH KUMAR SHAHI
Managing Director
DIN: 00359535

B. P. SHAH & CO.
CHARTERED ACCOUNTANTS

159/4, Smruti, Jawahar Nagar Road No. 2,
Goregaon (West), Mumbai - 400 062.
Telefax: 2876 7488, 2873 7904
Mobile : 98921 66440. Res.: 2873 2862

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Shahi Shipping Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors of
SHAHI SHIPPING LIMITED.,
404, Abhay Steel House, Baroda Street,
Mumbai – 400 009.

1. We have reviewed the accompanying statement of unaudited financial results of **Shahi Shipping Limited.,** ("The Company") (Formerly known as SKS Logistics Ltd.), for the quarter and half year ended 31st December, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations")

2. The Statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies ACT, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies ACT, 2013 as amended read with relevant Rules issued under the other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. P. Shah & Co,
Chartered Accountants,
FRN : 109517W

B P Shah

Bharat P Shah
Partner
Mem No. 033530

B. P. SHAH & CO. ★ CHARTERED ACCOUNTANTS ★ FRN No. 109517W

Date: 11th February, 2026
Place: Mumbai
UDIN : 26033530PYJHSD4751

SHAHI SHIPPING LIMITED

REGD OFFICE : 404 ABHAY STEEL HOUSE, BARODA STREET, MUMBAI-400 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2025

CIN NO-L61100MH1990PLC058680, Email ID-shahi@bom3,vsnl.net.in,Website-www.shahilogistics.com,Tel No-91(22)61454545

Rs. In Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	166.98	144.11	248.25	486.86	750.92	1,057.93
(b) Other Income	2.87	10.42	2.85	14.07	4.16	10.66
Total Revenue	169.85	154.54	251.10	500.93	755.09	1,068.59
2 Expenses						
(a) Employee Cost	33.39	34.77	38.19	104.40	105.97	144.64
(b) Direct Operation and Administration Cost	165.23	130.32	184.54	434.23	693.52	604.50
(c) Finance Cost	7.92	6.32	16.10	31.40	45.91	67.52
(d) Depreciation	18.46	15.32	12.04	50.77	32.38	48.64
Total Expenses	225.01	186.73	250.87	620.80	877.78	865.31
3 Profit Before Exceptional Items and Tax	(55.16)	(32.20)	0.23	(119.87)	(122.69)	203.28
4 Exceptional Items	-	-	-	-	-	(576.68)
5 Profit Before Tax	(55.16)	(32.20)	0.23	(119.87)	(122.69)	(373.40)
6 Tax Expense						
(a) Current Tax Expense	(9.34)	4.11	(0.74)	(6.65)	(2.79)	(0.54)
(b) Deferred Tax Expense	-			-		(16.22)
(c) Taxation of earlier years (written back)						
Total Tax Expense	(9.34)	4.11	(0.74)	(6.65)	(2.79)	(16.76)
7 Profit For The Period	(45.82)	(36.31)	0.97	(113.22)	(119.91)	(356.64)
8 Other Comprehensive Income (Net Of Tax)	-	-	-	-	-	-
9 Total Comprehensive Income (Net Of Tax) for the Period (IX + X)	(45.82)	(36.31)	0.97	(113.22)	(119.91)	(356.64)
10 Paid Up Equity Share Capital (Face Value Rs. 10/- Each)	1,449.49	1,449.49	1,449.49	1,449.49	1,449.49	1,449.49
12 Other Equity	-	-	-	-	-	-
13 Earnings Per Equity Share (In Rs.)						
(i) Basic EPS (Not Annualised)	(0.32)	(0.25)	0.01	(0.78)	(0.83)	(2.46)
(ii) Diluted EPS (Not Annualised)	(0.32)	(0.25)	0.01	(0.78)	(0.83)	(2.46)

Notes:

1. The Results of the quarter ended 31st December, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2026. They have been subjected to limited review by the Statutory Auditors.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Company has operated only in one reportable segment, i.e., shipping business.

4. A State GST demand for FY 2017-18 amounting to ₹14.13 lakh (comprising tax ₹ 5,86,199, interest ₹7,67,707, and penalty ₹58,621) was raised by the department. During FY 24-25, the Company paid the tax component of ₹ 5,86,199 in March 2025. The company is in appeal against interest and penalty. No provision has been made against the said liability. payment of interest and penalty is still pending and the matter remains under review, no provision has been made in the accounts pending the final outcome.

5. Service tax demand for the period 2009 to 2017 amounting to ₹7.17 crore (tax component ₹2.63 crore and interest and penalty ₹4.54 crore) is under dispute. The Company has filed an appeal before the Appellate Tribunal. Based on management's evaluation, the demand is considered as contingent liability and accordingly, no provision has been recognised in the financial statements.

For Shahi Shipping Limited

Sarvesh Kumar Shahi
Chairman & Managing Director
(DIN:00359535)

Date : 11-02-2026
Place : Mumbai