B-6/3 IDA UPPAL HYDERABAD - 500039 TELANGANA STATE INDIA
Ph: +91-40-27203943 Fax: +91-40-27201271/3742 CIN: L74210TG1970PLC001319
E-mail: inconengineers@gmail.com / incon@incon.in web: www.incon.in

INCON ENGINEERS LIMITED

Ref.No.INCON/BSE/2020
Date: 12-11-2020

The Secretary
BSE Limited
Phrioze Jeejeebhoy Towers
Dalal street,
Mumbai-400 001

Sir/Madam,

Sub: Outcome of the Board meeting -Reg.
Ref: Scrip Code.531594

Pursuant to Regulation 33 of the SEBI (LODR) Regulations 2015, we enclose herewith the Unaudited financial results of the company for the quarter ended 30th September, 2020 which have been approved in the meeting of the Board of Directors held on Thursday, 12th November, 2020 and also find enclosed the Limited Review Report of the statutory auditors on the financial results for the quarter ended 30th September 2020.

The Meeting Started at 12.30P.M concluded at 1.00P.M.

This is for your information and records.

Thanking you,

Yours faithfully,
For Incon Engineers Limited

Sreedhar Chowdhury
Managing Director

INCON ENGINEERS LTD. HYD'BAD

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INCON ENGINEERS LIMITED

INCON ENGINEERS LIMITED
B-6/3,IDA,UPPAL,HYDERABAD 500 039

Unaudited Results for the Quarter and Half-year ended 30.09.2020

S.No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEARLY
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	3.57	-	14.20	21.32
	Other income	3.19	4.88	2.90	8.07	5.75	12.36
	Total Income (I+II)	**3.19**	**4.88**	**6.47**	**8.07**	**19.95**	**33.68**
II	**Expenses**						
	Cost of Materials Consumed	8.51	4.56	4.01	13.07	5.16	23.59
	Change in inventories of finished goods work in progress and stock in trade	(12.00)	(6.24)	(5.28)	(18.24)	(4.11)	(26.10)
	Employee benefits expenses	6.54	6.54	7.49	13.08	14.71	28.14
	Finance Cost	0.92	0.90	-	1.82	-	0.38
	Depreciation and amortisation	0.28	0.69	0.61	0.97	1.20	2.20
	Other Expenses	7.33	5.21	7.95	12.54	14.34	29.11
	Total Expenses (IV)	**11.58**	**11.66**	**14.78**	**23.24**	**31.30**	**57.32**
III	**Profit/(Loss)before tax**	(8.39)	(6.78)	(8.31)	(15.17)	(11.34)	(23.64)
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IV	**Profit/(Loss) after tax**	**(8.39)**	**(6.78)**	**(8.31)**	**(15.17)**	**(11.34)**	**(23.64)**
V	Other comprehensive Income	-	-	-	-	-	3.04
VI	**Total Other comprehensive income**	(8.39)	(6.78)	(8.31)	**(15.17)**	-	**(20.60)**
VII	**Paid-up equity Share capital (Face value of the share Rs.10/each)**	432.71	432.71	432.71	432.71	432.71	432.71
VIII	**Other Equity**				(576.00)		(560.70)
IX	**Earning per equity share** (Face Value Rs.10/-) Basic and Diluted (calculated on Net Profit/ (loss))	(0.19)	(0.16)	(0.19)	(0.35)	(0.26)	(0.55)

K.S.RAO & Co. Chartered Accountants HYDERABAD

INCON ENGINEERS LTD. HYD'BAD

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INCON ENGINEERS LIMITED

Sl No	STATEMENT OF ASSETS AND LIABILITES Particulars	Rs. in lakhs As at 30.09.2020 (Unaudited)	Rs. in lakhs As at 31.03.2020 (Audited)
	ASSETS		
	Non Current Assets		
a)	Property, Plant and Equipment	55.29	54.63
b)	Intangible assets	-	-
c)	Financial Assets	-	-
	Other financial assets	1.16	1.16
d)	Deferred tax assets (net)	-	-
e)	Other Non-Current assets	-	0.49
	Total Non-Current Assets	**56.45**	**56.28**
	Current Assets		
a)	Inventories	45.56	27.32
b)	Financial Assets		
	(i) Trade Receivables	0.03	0.03
	(ii) Cash and Cash equivalents	9.20	0.70
	iii) Other financial assets	21.87	28.81
c)	Current Tax Assets	2.72	3.27
d)	Other Current Assets	18.44	6.05
		97.82	**66.18**
	Total - Assets	**154.27**	**122.46**
II	**EQUITY AND LIABILITIES**		
	Equity		
a)	Equity share capital	571.37	571.37
b)	Other Equity	(575.87)	(560.70)
	Total Equity	**(4.50)**	**10.67**
	Liabilities		
	Non-current liabilities		
a)	Financial Liabilities		
	Other financial Liabilities	29.10	25.00
b)	Other Non-Current liabilities		
c)	Provisions	3.49	3.49
	Total Non- Current liabilities	**32.59**	**28.49**
	Current Liabilities		
a)	Financial Liabilities		
	i)Trade payables	15.92	19.29
	ii) Other financial liabilities	28.60	27.84
b)	Other current liabilities	80.93	34.41
c)	Provisions	0.73	1.76
		126.18	83.30
	Total Equity and Liabilities	**154.27**	**122.46**

Notes:

01. The above un-audited financial results and its release, as reviewed by the Audit Committee of the Board, were approved and taken on the record the Board of Directors at their meeting held on 12th November 2020.
02. Segment wise reporting is not applicable to the company for the time being.
03. Figures of previous quarter/year have been re-grouped wherever necessary
04. The above results were subjected to Limited Review by the Auditors of the company and their report was placed before the Board.

K.S.RAO & Co. Chartered Accountants HYDERABAD

for and on behalf of the Board of Directors

INCON ENGINEERS LTD. HYD'BAD

Sreedhar Chowdhury
Managing Director

Place : Hyderabad
Date : 12.11.2020

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INCON ENGINEERS LIMITED

INCON ENGINEERS LIMITED

B-6/3,IDA,UPPAL,HYDERABAD 500 039

STATEMENT OF CASH FLOW FOR THE QUARTER ENDED SEPTEMBER 30, 2020

		Half Year Ended	
	Particulars	**30.09.2020**	**30.09.2019**
I	**Cash flow from operating activities:**		
	Profit before tax	(15.17)	(11.34)
	Add: Other Comprehensive Income before Tax		-
		(15.17)	**(11.34)**
	Adjustment for non-cash transactions:		
	Depreciation and amortization expenses	0.97	1.20
	Deferred Rental Income		-
	Excess Provisions written back	(1.65)	-
	Provisions made during the year		
	Slow Moving Inventories		
	Warranties		
		(15.85)	(10.14)
	Adjustment for Investing and financing activities:		
	Interest Income:		
	From bank deposits and others	(0.57)	(0.44)
	Interest on rental Deposits (finance cost)		
	Interest on Unsecured Loan	1.82	
		1.25	(0.44)
	Adjustment for changes in working capital		
	Decrease/(increase) in inventories	(18.24)	(4.13)
	Decrease/(increase) in trade receivables	-	(0.00)
	Decrease/(increase) in other current financial assets	6.84	-
	Decrease/(increase) in other non current assets	0.49	(9.71)
	Decrease/(increase) in other current assets	(12.39)	(4.39)
	Decrease/increase in trade payables	(3.37)	3.99
	Decrease/increase in other current financial liabilities	(0.03)	26.24
	Decrease/increase in other current liabilities	46.52	(2.26)
	Decrease/increase in long term provisions	-	0.19
	Decrease/Increase in short term provisions	0.62	0.64
		20.44	10.57
	Cash generated from operations	5.84	(0.01)
	Less: Direct taxes paid (net of refunds)	0.55	0.39
	Net cash flow from operating activities (I)	6.39	0.38
II	**Cash flows from investing activities**		
	Purchase of fixed assets, including CWIP	(1.62)	-
	Interest income received	0.66	0.15
	Net cash flow from/(used in) investing activites (II)	(0.96)	0.15
III.	**Cash flows from financing activities**		
	Proceeds from Long Term Borrowings	4.10	-
	Interest paid during the year	(1.04)	-
		3.06	-
IV.	**Net (decrease)/increase in cash and cash equivalents (I + II + III)**	**8.49**	**0.53**
	Cash and cash equivalents at the beginning of the year	0.70	4.62
V.	**Cash and cash equivalents at the end of the year**	**9.19**	**5.15**

K.S.RAO & Co. Chartered Accountants HYDERABAD

INCON ENGINEERS LTD. HYD'BAD

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **INCON ENGINEERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **INCON ENGINEERS LIMITED**, B-6/3, I.D.A. Uppal, Hyderabad - 500 039, Telangana ("the Company") for the quarter and half-year ended 30th September, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S. Rao & Co.,
Chartered Accountants
Firms' Registration Number: 003109S

K.S. RAO & Co. Chartered Accountants HYDERABAD

T. Sukesh Kumar

T. SUKESH KUMAR
Partner
Membership Number: 229963
UDIN: 20229963AAAAAS1400

Place : Hyderabad
Date : November 12, 2020

Flat No. 601A, Golden Green Apartments, Irrum Manzil Colony, Hyderabad - 500 082.
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