Ph. : +91-79-23227006
E-mail : info@akashinfra.com

Regd. Office:
2, G.F., Abhishek Building,
Sector-11, Gandhinagar-382011.

CIN - L45209GJ1999PLC036003

AKASH
INFRA-PROJECTS LTD.
BUILDERS OF RELIABLE ROADS

Date: August 14, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
SYMBOL: AKASH

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

Pursuant to the provisions of Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. Wednesday, August 14, 2024 has considered and approved the un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2024.

The Un-audited Financial Results along with Limited Review Report of the Statutory Auditors for the quarter ended on June 30, 2024 are attached herewith.

The meeting of the Board of Directors of the Company commenced at 12.45 P.M. and concluded at 1.15 P.M.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Akash Infra-Projects Limited

CHAVDA PINKALBEN
Digitally signed by CHAVDA PINKALBEN
Date: 2024.08.14 13:35:49 +05'30'

Pinkal Chavda
Company Secretary and Compliance Officer

Encl.: As above

AKASH INFRA-PROJECTS LIMITED

Regd. Office: 2 GROUND FLOOR ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR GJ 382011 IN
CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006,
Website: www.akashinfra.com, E-Mail: info@akashinfra.com

Statement of Standalone and Consolidated Un-Audited Financial Results for the Quarter ended on 30.06.2024

[Rs. in Lakhs]

Sr. No.	Particulars	Standalone				Consolidated			
					Year Ended				Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-audited	(Note 4)	Un-audited	Audited	Un-audited	(Note 4)	Un-audited	Audited
1	**Income**								
	A) Revenue From Operations	592.08	950.41	2,430.69	5,336.27	1,469.10	1,522.55	2,430.69	5,952.31
	B) Other Income	12.57	145.31	10.25	242.66	17.50	147.80	11.84	249.96
	Total Income - 1	**604.66**	**1,095.72**	**2,440.93**	**5,578.92**	**1,486.61**	**1,670.35**	**2,442.53**	**6,202.26**
2	**Expenses**								
	A) Cost of Material Consumed	424.25	262.96	1,965.53	3,190.00	1,225.44	693.27	1,965.53	3,662.28
	B) Purchase of Stock-In-Trade	0.00	-	0.00	-	0.00	-	0.00	-
	C) Changes In Inventories of Finished Goods,Stock-In-Trade and WIP	(192.41)	118.49	(96.76)	380.75	(192.41)	118.49	(96.76)	380.75
	D) Employee Benefits Expenses	63.31	65.84	66.88	267.40	91.46	95.34	66.88	325.70
	E) Finance Costs	80.12	119.20	92.17	398.60	99.92	133.99	92.17	413.48
	F) Deprecation and Amortisation Expense	15.34	20.74	20.43	82.92	29.65	35.01	21.47	100.36
	G) Other Expenses	168.74	170.74	514.59	1,183.97	196.82	241.00	514.83	1,260.39
	Total Expenses - 2	**559.35**	**757.98**	**2,562.84**	**5,503.63**	**1,450.88**	**1,317.09**	**2,564.13**	**6,142.96**
3	**Profit / (Loss) Before Exceptional Items & Tax (1-2)**	**45.31**	**337.75**	**(121.91)**	**75.29**	**35.73**	**353.26**	**(121.61)**	**59.30**
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit / (Loss) after Exceptional items but Before Tax (3-4)**	**45.31**	**337.75**	**(121.91)**	**75.29**	**35.73**	**353.26**	**(121.61)**	**59.30**
6	Tax Expense								
	A) Current Tax (Net)	0.00	12.36	0.00	12.36	0.00	12.36	0.00	12.36
	B) Short \Excess provision of tax of earlier year	0.00	24.89	0.00	24.34	0.00	24.89	0.00	24.34
	C) Deferred Tax (Net)	0.75	1.05	(0.07)	4.11	0.75	1.05	(0.07)	4.11
7	**Profit / (Loss) For The Period (5-6)**	**44.56**	**299.46**	**(121.84)**	**34.48**	**34.98**	**314.97**	**(121.53)**	**18.50**
8	**Share of profit/ (Loss) from associate companies (Net of tax)**	**0.00**	**0.00**	**0.00**	**0.00**	**(0.11)**	**(1.19)**	**0.14**	**4.03**
9	**Profit / (Loss) For The Period (7+8)**	**44.56**	**299.46**	**(121.84)**	**34.48**	**34.87**	**313.77**	**(121.39)**	**22.52**
10	**Other Comprehensive Income (Net of Tax)**								
	i) Items that will not be reclassified to Profit and Loss	0.50	(1.65)	1.21	1.99	0.50	(1.65)	1.21	1.99
	Income tax relating to Items that will not be reclassified to Profit and Loss	(0.08)	0.26	(0.19)	(0.31)	(0.08)	0.26	(0.19)	(0.31)
	ii) Items that will be reclassified to Profit and Loss	0.00	-	0.00	-	(2.30)	0.09	(1.05)	0.67
	Income tax relating to Items that will be reclassified to Profit and Loss	0.00	-	0.00	-	0.00	-	0.00	-
	Total Other Comprehensive Income	**0.42**	**(1.38)**	**1.02**	**1.68**	**(1.88)**	**(1.31)**	**(0.03)**	**2.35**
11	**Total Comprehensive Income/ (loss) for the period (9+10)**	**44.98**	**298.06**	**(120.81)**	**36.16**	**32.99**	**312.48**	**(121.42)**	**24.87**
	Net Profit Attributable to:								
	Owners of the Company					34.79	313.59	(121.46)	22.56
	Non-controlling interest					0.08	0.19	0.08	(0.03)
	Other Comprehensive Income Attributable to:								
	Owners of the Company					(1.36)	(1.30)	0.22	2.30
	Non-controlling interest					(0.52)	0.01	(0.25)	0.05
	Total Comprehensive Income Attributable to:								
	Owners of the Company					**33.43**	**312.28**	**(121.24)**	**24.86**
	Non-controlling interest					**(0.44)**	**0.19**	**(0.18)**	**0.00**
12	**Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)**	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25
13	**Other Equity**				6,435.17				6,693.42
14	**Earnings Per Share (of Rs. 10/- Each) (Not Annualised)**								
	(A) Basic	0.27	1.77	(0.72)	0.21	0.20	1.85	(0.72)	0.13
	(B) Diluted	0.27	1.77	(0.72)	0.21	0.20	1.85	(0.72)	0.13

Akash Infra Projects Limited Gandhinagar

Notes:	
1	The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14, August 2024. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Comapny have expressed an unmodified opinion on the above results.
2	The Financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant ammendment thereunder.
3	Comparative figures have been rearranged/regrouped wherever necessary.
4	Figures for the quarter ended 31 March, 2024 represent the difference between the audited figures in respect of the Financial year ended 31 March, 2024 and the unaudited figures of nine months ended 31 December, 2023 being the date of the end of the third quarter of the financial year which were subjected to limited review.

FOR AKASH INFRA-PROJECTS LIMITED

Akash Infra Projects Limited Gandhinagar

YOGINKUMAR HARIBHAI PATEL
MANAGING DIRECTOR
DIN: 00463335

PLACE: Gandhinagar
DATE: Augsut 14, 2024

Name of the Company Akash Infra Projects Limited
Address : 2, G.F., Abhishek Building, Sector-11, Gandhinagar-382011
CIN No. : L45209GJ1999PLC036003

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 JUNE, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 June, 2024	31 March, 2024	30 June, 2023	31 March, 2024
		(Unaudited)	(Note 4)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	Construction	592.08	950.41	2,430.69	5,336.27
	Fuel and Grocery	867.46	572.14	-	616.04
	Others	-	-	-	-
	Revenue from Operations	**1,459.54**	**1,522.55**	**2,430.69**	**5,952.31**
2	**Segment Results**				
	(Profit/ (Loss) before Interest & tax & Depreciation)				
	Construction	140.76	477.66	(7.96)	556.79
	Fuel and Grocery	23.15	43.40	-	11.61
	Other	1.38	0.13	0.31	0.52
	Total	165.29	343.44	(7.96)	921.64
3	**Segment Results**				
	(Profit/ (Loss) before Interest & tax)				
	Construction	114.35	313.12	(132.31)	**237.22**
	Fuel and Grocery	9.91	30.20	-	(1.59)
	Other	0.31	0.13	0.31	0.52
	Total	**124.57**	**343.44**	**(132.01)**	**236.15**
	Less : Finance Cost	(99.92)	(133.99)	(81.77)	(413.48)
	Add : Interest Income	11.07	143.81	92.17	236.64
	Add : Other unallocated income				
	Profit/ (Loss) before tax	**35.73**	**353.26**	**(121.61)**	**59.30**
	Less : Current Tax	-	(12.36)	-	(12.36)
	Less: Short \Excess provision of tax of earlier year	-	(24.89)		(24.34)
	Less : Deferred Tax	(0.75)	(1.05)	0.07	(4.11)
	Profit/ (Loss) after tax	**34.98**	**314.97**	**(121.53)**	**18.50**
	Share of profit/(loss) from associates	(0.11)	(1.19)	0.14	4.03
	Profit/ (Loss) aftr tax and share of profit/(loss) from associates	**34.87**	**313.77**	**(121.39)**	**22.52**
3	**Segment Assets**				
	Construction	20,215.06	20,016.76	20,543.19	20,016.76
	Fuel and Grocery	615.14	635.85	-	635.85
	Unallocated	105.41	316.88	140.12	316.88
	Total Segment Assets	**20,935.61**	**20,969.49**	**20,683.31**	**20,969.49**
4	**Segment Liabilities**				
	Construction	12,048.64	11,895.34	12,578.72	11,895.34
	Fuel and Grocery	601.82	612.40	-	612.40
	Unallocated	73.89	74.85	72.73	74.85
	Total Segment Liabilities	**12,724.34**	**12,582.59**	**12,651.45**	**12,582.59**

Note: As on 31/03/2024 Fuel and Groceries was not a reportable segment as per Ind AS 108. However the figures have been given for a comparitive.



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
AKASH INFRA-PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AKASH INFRA-PROJECTS LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") .

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R.R.S. & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN NO. 118336W

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, R R S & Associates
Chartered Accountants
Firm Registration No. 118336W

Hitesh Kriplani
Partner
Membership no. 140693
Place: Ahmedabad
Date: 14/08/2024
UDIN: 24140693BKAUCA2262

R.R.S. & ASSOCIATES
FRN NO. 118336W
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
AKASH INFRA-PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AKASH INFRA-PROJECTS LIMITED** ("the Parent") and its subsidiaries and its associates ("the Parent" and its subsidiaries and its associates together referred to as "the Group"), for the quarter ended June 30, 2024, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. Akash Infra-Projects Limited – Parent Company
   b. Akash Infra Inc.- Subsidiary Company
   c. Akash International LLC - Subsidiary Company
   d. Akash Petroleum Private Limited- Associate Company
   e. Akash Residency & Hospitality Private Limited - Associate Company

R.R.S. & ASSOCIATES ★ FRN NO. 118336W ★ CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include interim financial results of one subsidiary which is incorporated outside India and which have not been reviewed by any auditor, whose interim financial results reflect total revenues of Rs. 1.63 lakhs for the quarter, total net profit after tax of Rs. 0.31 lakhs for the quarter ended June 30, 2024 and total comprehensive income of Rs. 0.31 lakhs for the quarter ended June 30, 2024, as considered in the Statement. The Company's management has converted the financial information of such subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. The unaudited financial results of the said subsidiary has been approved and furnished to us by the Management.

   Two associates which have not been reviewed by any auditor, which has been furnished to us by the management , whose interim financial information reflect Group's share of net loss after tax of Rs. (0.11) lakhs and Group's total comprehensive income (loss) of Rs. (0.11) lakhs for the quarter ended on June 30, 2024, as considered in the consolidated unaudited Financial results.

According to the information and explanation given to us by the management, this interim financial information of the above Subsidiary and Associates are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management.

For, R R S & Associates
Chartered Accountants
Firm Registration No. 118336W

Hitesh Kriplani
Partner
Membership no. 140693
Place: Ahmedabad
Date: 14/08/2024
UDIN: 24140693BKAUCB2987

R.R.S. & ASSOCIATES ★ FRN NO. 118336W ★ CHARTERED ACCOUNTANTS