ALKOSIGN LIMITED

Date: 30th May, 2025

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400001 **BSE Scrip Code: 543453**

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In continuation of our letter dated 20th May 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held on Friday, 30th May, 2025, has *inter alia:*

1. Approved the Standalone and Consolidated Audited Financial Statements for the financial year ended March 31, 2025, as recommended by the Audit Committee.

2. Approved the appointment of M/s. Dilip Swarnkar & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company from Financial Year 2025-26 to 2029 - 30, subject to approval of shareholder in the ensuing General Meeting of Company;

3. Approved for increasing in authorized share capital of the Company from existing Rs. 10,00,00,000 (Rupees Ten Crores Only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 11,00,00,000/- (Rupees Eleven Crores) divided into 1,10,00,000 (One Crores Ten Lakhs) Equity Shares having face value of Rs.10/- (Rupees Ten Only) by creating additional Rs. 1,00,00,000 (Rupees One Crore) divided into 10,00,000 (Ten Lakhs) Equity Shares of Rs. 10/- each, ranking pari passu with the existing equity Shares of the Company and Approved the alteration of Memorandum of Association of the Company to substitute the existing Clause V with the new Clause V subject to approval of Shareholders.

4. Issuance of fully paid -up Bonus equity shares in the ratio of 1 (one) Fully paid -up equity share for every 2 (Two) fully paid -up existing equity shares held on record date, subject to approval of shareholders in the ensuing general Meeting of Company and other applicable statutory and regulatory approvals, as may be required.

   Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

   (i) Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2025.

   (ii) Auditor's Report with unmodified opinion on the aforesaid Standalone and Consolidated Audited Financial Results

   (iii) Further, pursuant to Reg 33(3)(d) of the Listing Obligations, declaration with respect to the Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Half-Year and Year ended March 31, 2025 has also been enclosed herewith.

The additional details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 are enclosed as **Annexure – I, II & III.**

The Board Meeting commenced at 03:30 PM and concluded at 04:00 PM.

The above is for your information and record.

Yours faithfully,
Thanks & Regards

FOR ALKOSIGN LIMITED

SAMIR NARENDRA SHAH
Digitally signed by SAMIR NARENDRA SHAH
Date: 2025.05.30 16:29:41 +05'30'

SAMIR NARENDRA SHAH
MANAGING DIRECTOR
DIN: 03572442
Encl: as above

Annexure - I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated November 11, 2024 for Appointment of M/s Dilip Swarnkar & Associates as Secretarial Auditor of the Company:

Sr. No.	Particulars	Details
1.	Reason for change viz. Appointment ~~resignation, removal, death or otherwise;~~	Appointment of Dilip Swarnkar & Associates, Practicing Company Secretaries having Membership No. 47600 and CP No. 26253 as Secretarial Auditor of the Company from Financial Year 2025-26 to 2029-30 subject to approval of shareholder in the General Meeting of Company.
2.	Date of appointment (as applicable) & term of appointment	w.e.f. 30th May, 2025 Term of appointment – Appointment for 5 years i.e. from F.Y. 2025-26 to 2029-30 to conduct Secretarial Audit and issue report within the timeline as per SEBI Regulations after due-diligence of Company as per applicable laws to Company.
3.	Brief profile (in case of appointment);	M/s Dilip Swarnkar & Associates is sole proprietorship firm located in Kandivali West, Mumbai. He has more than 8 years of experience in the field of Corporate and secretarial Compliances.
4.	~~Disclosure of relationships between directors (in case of appointment of a director).~~	Not Applicable

Annexure – II

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024.

Brief Details of amendment to Memorandum of Association

Amendment to the Authorized Share Capital (Clause V of the Memorandum of Association of the Company)

"V. The Authorized Share Capital of the Company is Rs. 11,00,00,000/- (Rupees Eleven Crores) divided into 1,10,00,000 (One Crores Ten Lakhs) Equity Shares of having face value of Rs.10/- (Rupees Ten Only) Equity Shares of Rs.10/- (Rupees Ten Only)."

Annexure – III

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated November 11, 2024:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
2.	Type of issuance	Bonus Issue
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	35,97,500 Equity Shares of Rs. 10/- each amounting to Rs. 3,59,75,000/- (Rupees Three Crores Fifty-Nine Lakhs Seventy-Five Thousand only)
4.	Whether bonus out of free reserves, I created out of profits or share premium account	The Bonus equity Shares will be issued out of Security Premium of the Company available as on 31st March, 2025.
5.	Bonus Ratio	1:2 i.e. 1 (One) new Bonus Equity Share of Rs. 10/- each for every 2 (Two) fully paid-up existing equity shares of Rs. 10/- each held as on the record date.
6.	Whether bonus is out of free reserves created out of profits or share premium account;	Yes. Bonus Equity Shares will be issued from Security Premium account available with Company.
7.	Details of share capital - pre and post bonus issue	Pre-Bonus issue Paid up Share Capital: Rs. 7,19,50,000/- divided into 71,95,000 Equity Shares of face value of Rs. 10/- each. Post Bonus Issue: Rs. 10,79,25,000/- divided into 1,07,92,500 Equity Shares of face value of Rs. 10/- each.
8.	Free Reserves and/or Share Premium required for implementing the bonus issue;	Rs. 3,59,75,000/- (Rupees Three Crores Fifty-Nine Lakhs Seventy-Five Thousand only) will be required for issue of Bonus Equity Shares.

9.	Free Reserves and/or Share Premium available for capitalization and the date as on which such balance is available;	Rs. 22,78,14,000/- (Rupees Twenty-Two Crores Seventy-Eight Lakhs Fourteen Thousand only) available in Security Premium account for capitalization as on 31st March, 2025.
10.	whether the aforesaid figures are audited	Yes
11.	estimated date by which such bonus shares would be credited/dispatched	The Bonus issue will be implemented within 2 Month from the date of Board Meeting.

K. S. SHAH & CO. CHARTERED ACCOUNTANTS

A-606, Jaswanti Allied Business Centre, Ramchandra Lane Extn., Malad West, Mumbai 400064.
O: 022-49711053 / 022-49728053 | E: cakishoreshah@gmail.com

Independent Auditor's Report on the Half Yearly and Year to Date Audited Standalone Financial Results of Alkosign Limited pursuant to the regulation 33 of for the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors of
Alkosign Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of **Alkosign Limited** ("the company") for the Half Year and Year ended March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the Half Year and Year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



Management's Responsibilities for the Standalone Financial Results

The Standalone Financial Results have been prepared on the basis of the Standalone Financial Statements. The Board of Directors of the company are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of this statement of Standalone Financial Results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the company of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The Standalone Financial Results include the results for the Half Year and Year ended March 31, 2025 being the balancing figure between the audited figures of the full financial year 2024-25 and published unaudited figures of Half Year Ended September 30, 2024, which were subject to limited review. Our opinion is not modified in respect of the above matters.

For K. S. Shah & Co.
Chartered Accountants
FRN : 109644W



CA Darshak Shah
Partner
M.NO.: 146799
UDIN: 25146799BMLZUJ2997
Place: Mumbai
Date: May 30, 2025

Alkosign Limited

CIN - U74999MH2020PLC339065

Plot No.12-A,MIDC ,Kalyan-Bhiwandi Indl Area,Saravali, Bhiwandi,Thane-421311

Website - www.alkosign.com; Email : accounts@alkosign.com

Statement of Standalone Audited Financial Results for the Half Year and Year ended March 31, 2025 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 31/03/2025	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Year to date figures for theyear ended on 31/03/2025	Year to date figures for the year ended 31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	2363.18	2789.88	1443.27	5153.06	3568.72
II	Other Income	16.41	15.17	24.12	31.58	28.47
III	Total Revenue (I+II)	2379.59	2805.04	1467.39	5184.64	3597.19
IV	EXPENSES					
	Cost of Material Consumed	1278.27	1707.83	1251.11	2986.10	2481.22
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	158.46	-70.84	75.32	87.62	-347.92
	Manufacturing Expenses	401.44	380.14	88.01	781.58	169.61
	Employee Benefit Expenses	110.52	107.75	253.69	218.27	492.34
	Finance Cost	57.36	51.43	121.62	108.79	166.93
	Depreciation &Amortization Expense	124.54	117.18	124.93	241.72	245.39
	Other Expenses	118.20	180.26	184.97	298.46	323.07
	Total expenses (IV)	2248.78	2473.75	2099.65	4722.53	3530.64
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	130.81	331.30	-632.26	462.11	66.55
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	130.81	331.30	-632.26	462.11	66.55
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	130.81	331.30	-632.26	462.11	66.55
X	Tax Expenses					
	1 Current Tax	77.14	-	(120.81)	77.14	0.04
	2 Deferred Tax	-0.99	-	0.47	-0.99	-1.48
	3 Mat Credit Entitlement	-1.37	-	-10.38	-1.37	-10.38
	4 Tax Related to earlier years	10.38	-	-	10.38	0.00
	Total Tax Expenses (X)	85.16	-	-130.72	85.16	-11.83
XI	Profit/(Loss) for the period from continuing operations (IX-X)	45.65	331.30	-501.54	376.95	78.38
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-
XV	Profit(Loss) for the Period (XI+XIV)	45.65	331.30	-501.54	376.95	78.38
XVI	Paid up Equity Share Capital	719.50	719.50	719.50	719.50	719.50
XVII	Reserves & Surplus	2579.06	2533.44	2202.11	2579.06	2202.11
XVIII	Earnings per equity share					
	(1) Basic	0.63	4.60	-9.09	5.24	1.22
	(2) Diluted	0.63	4.60	-9.09	5.24	1.22

Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 30, 2025.
2. The Statutory Auditors of the Company have carried out the Audit of the above standalone financial results of the Company and have expressed an unmodified opnion on these Results.
3. The Company has two reportable segments of business for which segment reporting is done - Board Division & Luggage Division.
4. There are no investor complaints received/pending as on March 31, 2025.
5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Alkosign Limited

For ALKOSIGN LIMITED

MANAGING DIRECTOR

Mr Samir Narendra Shah
Managing Director
DIN : 03572442

Place : Mumbai
Date : May 30, 2025

Alkosign Limited
CIN - U74999MH2020PLC339065
Plot No.12-A,MIDC ,Kalyan-Bhiwandi Indl Area,Saravali, Bhiwandi,Thane-421311
Website - www.alkosign.com; Email : accounts@alkosign.com
Standalone Audited Statement of Assets & Liabilities as on March 31, 2025

(Amount in Lakhs)

	Particulars	As on 31st March 2025 Audited	As on 31st March 2024 Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	719.50	719.50
	Reserves and surplus	2,579.06	2,202.11
		3,298.56	**2,921.61**
2	**Non-current liabilities**		
	Long Term Borrowings	493.83	631.43
	Deferred Tax Liabilities	-	-
		493.83	**631.43**
3	**Current liabilities**		
	Short Term Borrowings	761.36	752.71
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	96.21	35.71
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	305.16	535.87
	Other Current Liabilities	150.05	105.57
	Short term Provisions	-	-
		1,312.78	**1,429.86**
	TOTAL	**5,105.18**	**4,982.90**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments & Intangible Assets		
1	Fixed assets		
	(i) Property, Plant & Equipment	1,577.48	1,629.42
	(ii) Intangible Assets	1.42	11.42
	(ii) Goodwill	52.00	52.00
	Capital Work-In-Progress	41.46	54.16
	Intangible Under Development	12.17	6.64
	Non Current Investments	-	10.02
	Non Current Assets	69.97	51.87
	Deferred Tax Assets	13.40	12.41
		1,767.92	**1,827.94**
2	**Current assets**		
	Inventories	1,713.07	1,625.26
	Trade Receivables	1,194.18	563.47
	Cash and cash equivalents	328.89	655.81
	Short Term Loans & Advances	101.12	310.42
	Other Current Assets	-	-
		3,337.26	**3,154.96**
	TOTAL	**5,105.18**	**4,982.90**

For Alkosign Limited

For ALKOSIGN LIMITED

MANAGING DIRECTOR

Mr Samir Narendra Shah
Managing Director
DIN : 03572442

Place : Mumbai
Date : May 30, 2025

Alkosign Limited

CIN - U74999MH2020PLC339065

Plot No.12-A,MIDC ,Kalyan-Bhiwandi Indl Area,Saravali, Bhiwandi,Thane-421311

Website - www.alkosign.com; Email : accounts@alkosign.com

Standalone Audited Statement of Cash Flows for the year ended on March 31, 2025

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	31.03.2025	31.03.2024
Cash flows from operating activities		
Profit before taxation	**462.11**	**66.55**
Adjustments for:		
Depreciation	241.72	245.39
(Profit)/Loss on sale of Fixed Assets	(5.35)	(4.50)
Investment income	(0.99)	(0.23)
Finance Cost	108.79	166.93
Working capital changes:		
Increase/(Decrease) in Trade Payables	(170.20)	456.12
Increase/(Decrease) in Other current Liabilities	44.48	(2.20)
Decrease/(Increase) in Trade receivables	(630.71)	(287.90)
Decrease/(Increase) in Inventories	(87.81)	(679.47)
Decrease/(Increase) in Short Term Loans & Advances	209.34	(51.57)
Decrease/(Increase) in Other Current Assets	-	
Cash generated from operations	**171.38**	**(90.88)**
Payment/Adjustment on Account of Tax Expenses	86.15	(10.35)
Net cash from operating activities	**85.23**	**(80.54)**
Cash flows from investing activities		
Purchase of Tangible & Intangible assets	(178.37)	(168.37)
Proceeds from Sale of Assets	11.10	9.31
Increase in Non Current Assets	(18.11)	2.30
Investment Income	0.99	0.23
Decrease in Non Current Investments	10.02	-
Net cash used in investing activities	**(174.37)**	**(156.53)**
Cash flows from financing activities		
Proceeds from Issue of Share Capital	-	175.00
Payment from Security Premium (Net)	-	1,452.50
Payment of finance Cost	(108.79)	(166.93)
Payment of Short Term Borrowings	8.65	(586.36)
Payment of Long Term Borrowings	(137.60)	(69.54)
Net cash used in financing activities	**(237.74)**	**804.67**
Net increase in cash and cash equivalents	**(326.88)**	**567.60**
Cash and cash equivalents at beginning of period	**655.81**	**88.22**
Cash and cash equivalents at end of period	**328.89**	**655.81**

For Alkosign Limited

For ALKOSIGN LIMITED

MANAGING DIRECTOR

Mr Samir Narendra Shah
Managing Director
DIN : 03572442

Place : Mumbai
Date : May 30, 2025

Alkosign Limited

CIN - U74999MH2020PLC339065

Plot No.12-A,MIDC ,Kalyan-Bhiwandi Indl Area,Saravali, Bhiwandi,Thane-421311

Website - www.alkosign.com; Email : accounts@alkosign.com

Reporting of Standalone Segment-wise Revenue, Result, Asset and Liabilities as on 31st March 2025

(Amount in Lakhs)

S.No	Particulars	Year to date figures for the year ended on 31/03/2025	Year to date figures for the year ended 31/03/2024
		Audited	Audited
1	**Segment Revenue**		
	(A) Board Division	2,964.69	3,027.51
	(B) Luggage Division	2,216.97	569.67
		5,181.65	**3,597.19**
	Segment Allocated Expenses		
	(A) Board Division	2,468.10	2,685.61
	(B) Luggage Division	2,164.83	845.03
		4,632.94	**3,530.64**
2	**Segment Result**		
	(A) Board Division	496.58	341.91
	(B) Luggage Division	52.13	(275.36)
		548.71	**66.55**
	Add / Less:		
	Unallocable Income	2.99	-
	Unallocable Expenses	89.59	-
	Profit Before Tax	**462.11**	**66.55**
	Less Tax Expenses	85.16	(11.83)
	Profit For The Period	**376.95**	**78.38**
3	**Segment Assets**		
	(A) Board Division	4,136.25	3,833.72
	(B) Luggage Division	943.78	966.81
	(C) Unallocated	25.15	182.37
	Total Segment Assest	**5,105.18**	**4,982.90**
4	**Segment Liabilities**		
	(A) Board Division	4,115.46	3,296.59
	(B) Luggage Division	943.78	966.81
	(C) Unallocated	45.95	719.50
	Total Segment Liabilities	**5,105.18**	**4,982.90**

For ALKOSIGN LIMITED

MANAGING DIRECTOR

K. S. SHAH & CO. CHARTERED ACCOUNTANTS

A-606, Jaswanti Allied Business Centre, Ramchandra Lane Extn., Malad West, Mumbai 400064.
O: 022-49711053 / 022-49728053 | E: cakishoreshah@gmail.com

Independent Auditor's Report on the Half Yearly and Year to Date Audited Consolidated Financial Results of Alkosign Limited pursuant to the regulation 33 of for the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors of
Alkosign Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of Consolidated Financial Results of **Alkosign Limited** ("Holding company") and its subsidiary **Octagalite LLP** (the Holding Company and its subsidiaries together referred to as "the Group") for the Half Year and Year ended March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

i. Includes the financial results of the subsidiary **Octagalite LLP**;
ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the Half Year and Year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.



Management's Responsibilities for the Consolidated Financial Results

The Consolidated Financial Results have been prepared on the basis of the Consolidated Financial Statements. The Board of Directors of the Holding company are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of this statement of Consolidated Financial Results that give a true and fair view of the financial position, financial performance and cash flows of the Group including its subsidiary in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act and in compliance with Regulations 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the respective Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

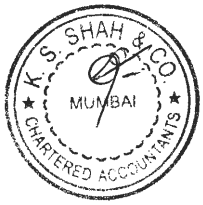
The respective Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors.

We communicate with those charged with governance of the holding company and such other entities included in the statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

- The Consolidated Financial Results include the results for the Half Year and Year ended March 31, 2025 being the balancing figure between the audited figures of the full financial year 2024-25 and published unaudited figures of Half Year Ended September 30, 2024, which were subject to limited review. Our opinion is not modified in respect of the above matters.

For K. S. Shah & Co.
Chartered Accountants
FRN : 109644W



CA Darshak Shah
Partner
M.NO.: 146799
UDIN: 25146799BMLZUK9691
Place: Mumbai
Date: May 30, 2025

Alkosign Limited
CIN - U74999MH2020PLC339065
Plot No.12-A,MIDC ,Kalyan-Bhiwandi Indl Area,Saravali, Bhiwandi,Thane-421311
Website - www.alkosign.com; Email : accounts@alkosign.com

Statement of Consolidated Audited Financial Results for the Half Year and Year ended March 31, 2025 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 31/03/2025	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Year to date figures for theyear ended on 31/03/2025	Year to date figures for the year ended 31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	2363.18	2789.88	1443.27	5153.06	3568.72
II	Other Income	16.41	15.17	24.12	31.58	28.47
III	Total Revenue (I+II)	2379.59	2805.04	1467.39	5184.64	3597.19
IV	EXPENSES					
	Cost of Material Consumed	1278.27	1707.83	1251.11	2986.10	2481.22
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	158.46	-70.84	75.32	87.62	-347.92
	Manufacturing Expenses	401.44	380.14	88.01	781.58	169.61
	Employee Benefit Expenses	110.52	107.75	253.69	218.27	492.34
	Finance Cost	57.36	51.43	121.62	108.79	166.93
	Depreciation &Amortization Expense	124.54	117.18	124.93	241.72	245.39
	Other Expenses	118.20	180.26	184.97	298.46	323.07
	Total expenses (IV)	2248.78	2473.75	2099.65	4722.53	3530.64
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	130.81	331.30	-632.26	462.11	66.55
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	130.81	331.30	-632.26	462.11	66.55
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	130.81	331.30	-632.26	462.11	66.55
X	Tax Expenses					
	1 Current Tax	77.14	-	(120.81)	77.14	0.04
	2 Deferred Tax	-0.99	-	0.47	-0.99	-1.48
	3 Mat Credit Entitlement	-1.37	-	-10.38	-1.37	-10.38
	4 Tax Related to earlier years	10.38	-	-	10.38	0.00
	Total Tax Expenses (X)	85.16	-	-130.72	85.16	-11.83
XI	Profit/(Loss) for the period from continuing operations (IX-X)	45.65	331.30	-501.54	376.95	78.38
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-
XV	Profit(Loss) for the Period (XI+XIV)	45.65	331.30	-501.54	376.95	78.38
XVI	Paid up Equity Share Capital	719.50	719.50	719.50	719.50	719.50
XVII	Reserves & Surplus	2579.06	2533.44	2202.11	2579.06	2202.11
XVIII	Earnings per equity share					
	(1) Basic	0.63	4.60	-9.09	5.24	1.22
	(2) Diluted	0.63	4.60	-9.09	5.24	1.22

Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 30, 2025.
2. The Statutory Auditors of the Company have carried out the Audit of the above consolidated financial results of the Company and have expressed an unmodified opnion on these Results.
3. The Company has two reportable segments of business for which segment reporting is done - Board Division & Luggage Division.
4. There are no investor complaints received/pending as on March 31, 2025.
5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
6. The Consolidated Financial Results includes unaudited financial statement (Nil financial transactions till date) and other financial information of its subsidiary Octagalite LLP as considered in the Consolidated Financial Results whose financial statement have not been reviewed by their auditors.

For Alkosign Limited

For ALKOSIGN LIMITED

MANAGING DIRECTOR

Mr Samir Narendra Shah
Managing Director
DIN : 03572442

Place : Mumbai
Date : May 30, 2025

Alkosign Limited
CIN - U74999MH2020PLC339065
Plot No.12-A,MIDC ,Kalyan-Bhiwandi Indl Area,Saravali, Bhiwandi,Thane-421311
Website - www.alkosign.com; Email : accounts@alkosign.com
Consolidated Audited Statement of Assets & Liabilities as on March 31, 2025

(Amount in Lakhs)

	Particulars	As on 31st March 2025 Audited	As on 31st March 2024 Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	719.50	719.50
	Reserves and surplus	2,579.06	2,202.11
		3,298.56	**2,921.61**
2	**Non-current liabilities**		
	Long Term Borrowings	493.83	631.43
	Deferred Tax Liabilities	-	-
		493.83	**631.43**
3	**Current liabilities**		
	Short Term Borrowings	761.36	752.71
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	96.21	35.71
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	305.16	535.87
	Other Current Liabilities	150.05	105.57
	Short term Provisions	-	-
		1,312.78	**1,429.86**
	TOTAL	**5,105.18**	**4,982.90**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments & Intangible Assets		
1	Fixed assets		
	(i) Property, Plant & Equipment	1,577.48	1,629.42
	(ii) Intangible Assets	1.42	11.42
	(ii) Goodwill	52.00	52.00
	Capital Work-In-Progress	41.46	54.16
	Intangible Under Development	12.17	6.64
	Non Current Investments	-	10.02
	Non Current Assets	69.97	51.87
	Deferred Tax Assets	13.40	12.41
		1,767.92	**1,827.94**
2	**Current assets**		
	Inventories	1,713.07	1,625.26
	Trade Receivables	1,194.18	563.47
	Cash and cash equivalents	328.89	655.81
	Short Term Loans & Advances	101.12	310.42
	Other Current Assets	-	-
		3,337.26	**3,154.96**
	TOTAL	**5,105.18**	**4,982.90**

For Alkosign Limited
For ALKOSIGN LIMITED
MANAGING DIRECTOR
Mr Samir Narendra Shah
Managing Director
DIN : 03572442

Place : Mumbai
Date : May 30, 2025

Alkosign Limited

CIN - U74999MH2020PLC339065

Plot No.12-A,MIDC ,Kalyan-Bhiwandi Indl Area,Saravali, Bhiwandi,Thane-421311

Website - www.alkosign.com; Email : accounts@alkosign.com

Consolidated Audited Statement of Cash Flows for the year ended on March 31, 2025

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	31.03.2025	31.03.2024
Cash flows from operating activities		
Profit before taxation	**462.11**	**66.55**
Adjustments for:		
Depreciation	241.72	245.39
(Profit)/Loss on sale of Fixed Assets	(5.35)	(4.50)
Investment income	(0.99)	(0.23)
Finance Cost	108.79	166.93
Working capital changes:		
Increase/(Decrease) in Trade Payables	(170.20)	456.12
Increase/(Decrease) in Other current Liabilities	44.48	(2.20)
Decrease/(Increase) in Trade receivables	(630.71)	(287.90)
Decrease/(Increase) in Inventories	(87.81)	(679.47)
Decrease/(Increase) in Short Term Loans & Advances	209.34	(51.57)
Decrease/(Increase) in Other Current Assets	-	
Cash generated from operations	**171.38**	**(90.88)**
Payment/Adjustment on Account of Tax Expenses	86.15	(10.35)
Net cash from operating activities	**85.23**	**(80.54)**
Cash flows from investing activities		
Purchase of Tangible & Intangible assets	(178.37)	(168.37)
Proceeds from Sale of Assets	11.10	9.31
Increase in Non Current Assets	(18.11)	2.30
Investment Income	0.99	0.23
Decrease in Non Current Investments	10.02	-
Net cash used in investing activities	**(174.37)**	**(156.53)**
Cash flows from financing activities		
Proceeds from Issue of Share Capital	-	175.00
Payment from Security Premium (Net)	-	1,452.50
Payment of finance Cost	(108.79)	(166.93)
Payment of Short Term Borrowings	8.65	(586.36)
Payment of Long Term Borrowings	(137.60)	(69.54)
Net cash used in financing activities	**(237.74)**	**804.67**
Net increase in cash and cash equivalents	**(326.88)**	**567.60**
Cash and cash equivalents at beginning of period	**655.81**	**88.22**
Cash and cash equivalents at end of period	**328.89**	**655.81**

For Alkosign Limited

For ALKOSIGN LIMITED

MANAGING DIRECTOR

Mr Samir Narendra Shah
Managing Director
DIN : 03572442

Place : Mumbai
Date : May 30, 2025

Alkosign Limited

CIN - U74999MH2020PLC339065

Plot No.12-A,MIDC ,Kalyan-Bhiwandi Indl Area,Saravali, Bhiwandi,Thane-421311

Website - www.alkosign.com; Email : accounts@alkosign.com

Reporting of Consolidated Segment-wise Revenue, Result, Asset and Liabilities as on 31st March 2025

(Amount in Lakhs)

S.No	Particulars	Year to date figures for the year ended on 31/03/2025	Year to date figures for the year ended 31/03/2024
		Audited	Audited
1	**Segment Revenue**		
	(A) Board Division	2,964.69	3,027.51
	(B) Luggage Division	2,216.97	569.67
		5,181.65	**3,597.19**
	Segment Allocated Expenses		
	(A) Board Division	2,468.10	2,685.61
	(B) Luggage Division	2,164.83	845.03
		4,632.94	**3,530.64**
2	**Segment Result**		
	(A) Board Division	496.58	341.91
	(B) Luggage Division	52.13	(275.36)
		548.71	**66.55**
	Add / Less:		
	Unallocable Income	2.99	-
	Unallocable Expenses	89.59	-
	Profit Before Tax	**462.11**	**66.55**
	Less Tax Expenses	85.16	(11.83)
	Profit For The Period	**376.95**	**78.38**
3	**Segment Assets**		
	(A) Board Division	4,136.25	3,833.72
	(B) Luggage Division	943.78	966.81
	(C) Unallocated	25.15	182.37
	Total Segment Assest	**5,105.18**	**4,982.90**
4	**Segment Liabilities**		
	(A) Board Division	4,115.46	3,296.59
	(B) Luggage Division	943.78	966.81
	(C) Unallocated	45.95	719.50
	Total Segment Liabilities	**5,105.18**	**4,982.90**

For ALKOSIGN LIMITED

MANAGING DIRECTOR

ALKOSIGN LIMITED

Date: 30th May, 2025

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400001 **BSE Scrip Code: 543453**

Reference: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Declaration with respect to Audit Report with un-modified opinion to the Audited Standalone and Consolidated Financial Results for the Half year and financial year ended on 31st March, 2025:

Dear Sir/Madam,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, it is hereby declared and confirmed that the Statutory Auditors of the Company M/s. K.S. Shah & Co., (FRN – 109644W) have issued Audit Report with unmodified opinion in respect of Audited Standalone and Consolidated Financial Results for the Half year and financial year ended 31st March, 2025.

The above is for your information and record.

Yours faithfully,
Thanks & Regards

FOR ALKOSIGN LIMITED

SAMIR NARENDRA SHAH
Digitally signed by SAMIR NARENDRA SHAH
Date: 2025.05.30 16:29:57 +05'30'

SAMIR NARENDRA SHAH
MANAGING DIRECTOR
DIN: 03572442
Encl: as above