HEERA ISPAT LIMITED
CIN: L27101GJ1992PLC018101
REGISTERED OFFICE: A 1327 SUN WEST BANK, ASHRAM ROAD, ASHRAM ROAD P.O, AHMEDABAD, GUJARAT, INDIA, 380009
EMAIL ID: heeraispat1992@gmail.com
TEL. NO.: +91 07935848017

30th May 2026

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 40000 I
Maharashtra, India

Script Code: 526967 **SYMBOL: HEERAISP**

Subject:

(i) Submission of Audited Financial Results for the Quarter and Financial year ended March 31, 2026;

Reference: Compliance with the provisions of Regulation 30 & 33 and part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please refer to our earlier letter dated May 23, 2026, wherein we have intimated the convening of our board meeting on Saturday, May 30, 2026 for consideration and approval of the Audited Financial Results of the company for the Quarter and Financial year ended March 31, 2026 and other allied matters.

In this regard, please be informed that the Meeting of the Board of Directors of the company was held today at 05:30 P.m. and the Board of Directors have, inter-alia, approved the Audited Financial Results for the Quarter and Financial year ended on March 31, 2026 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

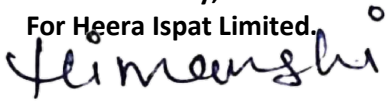
Please find attached herewith the followings:

1. Audited Financial Results for the Quarter and Financial Year ended March 31, 2026;
2. Auditors' Report on Financial Results for the Quarter and Financial Year ended March 31, 2026; and
3. Declaration on Unmodified Opinion report by Statutory Auditor for the financial year ended as on March 31, 2026.

The Board Meeting Commenced at 05:30 P.M. after the adoption and discussion of the agenda items concluded at 08:25 p.m.

You are requested to take the above information on your records.

Yours faithfully,
For Heera Ispat Limited.



(Himanshi Jadeja)
Director & CFO
DIN: 10972928

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30-05-2026

To,
Department of Corporate Service
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 526967

Dear Sir,

Sub: Non-Applicability of Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We hereby declared company has not entered into any related party transactions as per Companies Act and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on records.

Thanking you.
Yours faithfully,
For Heera Ispat Limited.

Himanshi

(Himanshi Jadeja)
Director & CFO
DIN: 10972928

HEERA ISPAT LIMITED
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30th May 2026

To,
BSE Limited,
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Steet, Mumbai-400 001,
Maharashtra, India

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

SYMBOL: HEERAISP **ISIN: INE025D01013** **SCRIP CODE: 526967**

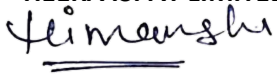
Dear Sir/Madam,

The Board of Directors of our company at its meeting held on Saturday, May 30, 2026 has approved the Audited Financial Results for Quarter and Year Ended on March 31, 2026, and we hereby declare that our statutory Auditors M/s. Dhrumil A. Shah & Co., Chartered Accountants have issued the Audit Report with unmodified Opinion thereon.

Kindly take this declaration on your records.

Thanking You,

For and on behalf of Board of Directors,
HEERA ISPAT LIMITED



Himanshi Jadeja
Director & CFO
DIN: 10972928

HEERA ISPAT LIMITED

CIN: L46200GJ1992PLC018101

STATEMENTS OF ASSETS AND LIABILITIES

(INR In Lakhs)

Sr No	Particulars	As At 31st March 2026 (Audited)	As At 31st March 2025 (Audited)
	ASSETS		
1	**Non-current assets**		
	(a) Property, Plant & Equiptment	-	-
	(b) Financial Assets		
	i) Investment	-	-
	Total Non-Current Assets	**-**	**-**
2	**Current assets**		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	-	-
	(ii) Cash and cash equivalents	2.97	58.34
	(iii) Bank Balance other than (ii) above	-	-
	(iv) Loans	-	-
	(c) Other current assets	1.91	1.61
	Total Current Assets	**4.88**	**59.95**
	Total Assets	**4.88**	**59.95**
	LIABILITIES AND EQUITY		
1	**EQUITY**		
	(a) Equity Share Capital	588.28	588.28
	(b) Other Equity	(672.63)	(644.45)
	Total Equity	**(84.35)**	**(56.17)**
2	**LIABILITIES**		
	(1) Non- current liabilities		
	(a) Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Libility(Net)	-	-
	Total Non-Current Liabilities	**-**	**-**
	(2) Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	81.9	99.00
	(ii) Trade payables	-	-
	(b) Other Current Liabilities	3.37	2.25
	(c) Provisions	3.97	14.87
	Total Current Liabilities	**89.23**	**116.12**
	Total Liabilities and Equity	**4.88**	**59.95**

By Order of Board of Directors
For Heera Ispat Limited

Himanshi

Himanshi Jadeja
Director & CFO
DIN: 10972928

Place: Ahmedabad
Date: 30-05-2026

HEERA ISPAT LIMITED

CIN : L46200GJ1992PLC018101

Regd. Office: A 1327 SUN WEST BANK, ASHRAM ROAD, Ashram Road P.O, Ahmedabad 380009

Website -, E-Mail: info@heeraispat.com Ph. No.: 079-27550140

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2026

(INR In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/3/26	31/12/25	31/3/25	31/3/26	31/3/25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	-	-	-	-	-
2	Other Income	-	-	-	-	-
3	**Total Income(1+2)**	**-**	**-**	**-**	**-**	**-**
4	**Expenses**					
	Purchase of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, work in progress and Stock-in- trade	-	-	-	-	-
	Employee Benefit Expenses			-		-
	Depreciation and Amortization Expense			-		-
	Listing fees	1.43	0.92	1.53	4.79	4.74
	ROC Fees	-	-	39.50	-	39.50
	Other Expenses	0.50	0.44	1.58	3.07	2.22
	Total Expenses(4)	**1.93**	**1.36**	**42.61**	**7.86**	**46.46**
5	Profit/(Loss) before exceptional items and tax (3-4)	**(1.93)**	**(1.36)**	**(42.61)**	**(7.86)**	**(46.46)**
6	Exceptional Items	-	-	-	20.30	-
7	Profit/(Loss) before tax (5-6)	**(1.93)**	**(1.36)**	**(42.61)**	**(28.16)**	**(46.46)**
8	Tax Expense					
	(A) Current Tax	-	-	-	-	-
	(B) Deferred Tax	-	-	-	-	-
	(C) (Excess)/Short provision for tax relating to prior years	-	-	-	-	-
9	Profit/(Loss) for the period (7-8)	**(1.93)**	**(1.36)**	**(42.61)**	**(28.16)**	**(46.46)**
10	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	**(1.93)**	**(1.36)**	**(42.61)**	**(28.16)**	**(46.46)**
12	Paid up Equity Share Capital (Rs. 10 per share)	588.28	588.28	588.28	588.28	588.28
13	Earning Per Equity Share					
	(A) Basic	(0.03)	(0.02)	(0.72)	(0.48)	(0.79)
	(B)Diluted	(0.03)	(0.02)	(0.72)	(0.48)	(0.79)

See notes accompanying to the Financial statements

Notes:

1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 30-05-2026.
2	The figures for quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the financial year.
3	The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
4	The company has received a mail communication from BSE Ltd dated 25th May 2023 intimating imposition of penalty for alleged violation of SEBI (LODR) regulations for non-submission/late submission of various listing compliance documents to BSE. The company has made payment for the penalty and disclosed the same as an exceptional item.
5	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
6	The Company has Rs. Nil revenue from operations during the period, which may cast significant doubt on company continuing as going concern. Company has taken several steps to mitigate these adverse factors. The management believes the Company shall continue as going concern.

By Order of Board of Directors
For Heera Ispat Limited

Himanshi

Himanshi Jadeja
Director & CFO
DIN: 10972928

Place: Ahmedabad
Date: 30-05-2026

HEERA ISPAT LIMITED

CIN : L46200GJ1992PLC018101

Regd. Office: A 1327 SUN WEST BANK, ASHRAM ROAD, Ashram Road P.O, Ahmedabad 380009

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Cash Flow Statement for the year ended March 31, 2026

(INR in Lakhs)

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A	**CASH FLOW FROM OPERATING ACTIVITES**		
	Net Profit Before Tax	(28.16)	(46.46)
	Adjustment for		
	Add :		
	Depreciation	-	-
	Less:		
	Exceptional Items	-	-
	Operating profit before working capital changes	**(28.16)**	**(46.46)**
	(Increase) / Decrease in Current Assets		
	Trade and Other Receivables	-	
	Inventories	-	
	Other current assets	(0.31)	(0.23)
	Increase / (Decrease) in Current Liabilities		
	Trade and Other Payables	-	-
	Other current Liabilities	(9.79)	1.61
	Direct Taxes Paid	-	-
	Net Cash used in Operating Activities	**(38.27)**	**(45.08)**
B	**CASH FLOW FROM INVESTING ACTIVITES**		
	Purchase of Investments	-	-
	Proceeds from Investments	-	-
	Increase/Decrease in deposits	-	-
	Net Cash from Investing Activities	**-**	**-**
C	**CASH FLOW FROM FINANCING ACTIVITES**		
	Repayment of Short Term Borrowings	(17.10)	-
	Proceeds from Short Term Borrowings	-	93.06
	Net Cash from Financing Activities	**(17.10)**	**93.06**
	Net Increase / (Decrease) in Cash And Cash Equivalents (A + B + C)	**(55.37)**	**47.98**
	Cash And Cash Equivalents - Opening Balance	58.34	10.36
	Cash And Cash Equivalents - Closing Balance	2.97	58.34

Notes :

1 Cash and cash equivalents represents cash and bank balances as per Balance Sheet, intercorporate deposits placed for three months or lower tenure.

2 Previous year's figures have been regrouped, wherever necessary.

By Order of Board of Directors
For Heera Ispat Limited

Himanshi

Himanshi Jadeja
Director & CFO
DIN: 10972928

Place: Ahmedabad
Date: 30-05-2026

Dhrumil A. Shah & Co

Chartered Accountants

CA Dhrumil A. Shah
B.Com., F.C.A., DISA

Phone : 2640 3811
1, Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.

INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

HEERA ISPAT LIMITED

Qualified Opinion

We have audited the accompanying annual financial results of Heera Ispat Limited(hereinafter referred to as the "Company") for the year ended 31 March, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, except for the incomplete disclosure of the information referred to in the Basis for Qualified Opinion section of the report, the aforesaid annual financial results:

a. are presented in accordance with the requirements of Regulation 33 and Regulation 54 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March, 2026.

Basis for Qualified Opinion

As mentioned in the Note 6, the Company has Rs. Nil (Previous Year Rs. Nil) revenue from operations. The company has been unable to conclude negotiation or obtain business orders. In view of the management's expectation of the successful business agreement in near future, the financial statements have been prepared on going concern basis. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The financial statements do not adequately disclose this matter.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our qualified opinion on the Annual Financial Results.



Emphasis of matter

We draw attention to Note 4 to the accompanying Financial Results, which describes the payment of penalty for alleged violation of SEBI (LODR) regulations for non-submission/late submission of various listing compliance documents to BSE. The Company has made payment of the penalty and disclosed the same as an exceptional item.
Our conclusion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we

DHRUMIL A. SHAH & CO. * AHMEDABAD * CHARTERED ACCOUNTANTS

are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and. based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards,

Other Matters

The annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Dhrumil A Shah & Co
Chartered Accountants
(Firm Reg No. -145163W)

DHRUMIL A. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Dhrumil Shah
(Proprietor)
Mem. No. 166079
UDIN: 26166079FMPBHY3454

Place: Ahmedabad
Date: 30-05-2026