NAGA DHUNSERI GROUP LIMITED
CIN No. L01132WB1918PLC003029
REGISTERED OFFICE : DHUNSERI HOUSE
4A, WOODBURN PARK, KOLKATA - 700 020
PHONE : 2280 1950 (5 Lines) Fax : +91 33 2287 8995

Ref. No. NDGL/7A/2024/ 13.02.2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Symbol: NDGL

Sub: Disclosure under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of the Board Meeting held on 13th February, 2024

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our intimation dated 1st February, 2024, this is to inform you that the Board of Directors of the Company at their Meeting held today i.e., 13th February, 2024, inter alia, have considered, approved and taken on record the Unaudited Financial Results (both Standalone & Consolidated) for the quarter and nine months ended 31st December, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Unaudited Financial Results (both Standalone & Consolidated) together with a copy of the Limited Review Report as issued by the Statutory Auditor of the Company for the quarter and nine months ended 31st December, 2023 are enclosed herewith.

We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in newspapers in the prescribed format.

The Meeting of the Board of Directors of the Company commenced at 11:30 A.M. and concluded at 1:10 P.M.

The same is for your kind information and record.

Thanking you.

For Naga Dhunseri Group Limited

Nidhi Khaitan

Nidhi Khaitan
Company Secretary & Compliance Officer

NAGA DHUNSERI GROUP LIMITED KOLKATA

Encl: As above

DHANDHANIA & ASSOCIATES
CHARTERED ACCOUNTANTS

13, Crooked Lane, Kolkata - 700 069. Phone : 4006-6758 . E-mail : audit@pkd.co.in. Web : www.pkd.co.in

Independent Auditor's Review Report on the unaudited standalone quarterly financial results of Naga Dhunseri Group Limited for the quarter and nine months ended 31 December 2023

TO
BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Naga Dhunseri Group Limited ('the Company'), for the quarter and nine months ended 31st December 2023, together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirements of the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules thereunder, and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DHANDHANIA & ASSOCIATES ★ KOLKATA-69 ★ Chartered Accountants

SUNIL OSWAL, FCA, Partner
(Membership No.: 071678)
For & On behalf of
Dhandhania & Associates
Chartered Accountants
Firm Registration No.316052E
UDIN: 24071678BKGUMD1897

Place : Kolkata
Dated : The 13th day of February, 2024

NAGA DHUNSERI GROUP LTD.

Regd. Office: "DHUNSERI HOUSE", 4A, WOODBURN PARK, KOLKATA-700020
CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;
Email : mail@nagadhunserigroup.com; Phone : 2280-1950

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER 2023

₹ in Lakhs

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31st Dec 2023	30th Sep 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	31st Mar 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I. **Revenue from operations**						
Interest Income	3.86	3.19	0.53	7.80	1.87	2.39
Dividend income	11.27	336.22	0.55	349.62	275.91	284.18
Rental income	8.61	8.21	8.20	25.02	24.61	32.82
Net gain on fair value changes	-	-	-			
Realised	62.96	200.60	(52.33)	266.79	(13.90)	25.18
Unrealised	1,111.68	358.94	437.10	1,955.05	837.57	783.45
Total revenue from operations	**1,198.38**	**907.16**	**394.05**	**2,604.28**	**1,126.06**	**1,128.02**
II Other income	0.56	0.01	-	1.22	0.02	0.23
III **Total income (I+II)**	**1,198.94**	**907.17**	**394.05**	**2,605.50**	**1,126.08**	**1,128.25**
IV **Expenses**						
Finance costs	12.33	12.32	11.06	36.98	33.18	44.23
Impairment on Financial Instrument	-	-	-	-	-	(0.04)
Employee benefits expenses	28.79	23.34	30.25	75.86	66.05	95.47
Depreciation & amortisation	13.19	13.21	12.06	39.61	36.19	49.91
Other expenses	18.88	17.84	11.41	55.61	44.96	69.20
Total expenses (IV)	**73.19**	**66.71**	**64.78**	**208.06**	**180.38**	**258.77**
V **Profit before tax (III-IV)**	**1,125.75**	**840.46**	**329.27**	**2,397.44**	**945.70**	**869.48**
VI **Tax expense**						
Current tax	(1.50)	85.00	(16.50)	90.50	35.50	27.00
Deferred tax credit	151.28	40.84	41.26	215.10	87.90	92.03
Earlier year Tax adjustments	1.52	-	(3.32)	5.31	(3.32)	(3.32)
Tax expense (VI)	**151.30**	**125.84**	**21.44**	**310.91**	**120.08**	**115.71**
VII **Profit for the year(V-VI)**	**974.45**	**714.62**	**307.83**	**2,086.53**	**825.62**	**753.77**
VIII **Other comprehensive income/ (loss)**						
Items that will not be reclassified subsequently to profit or loss						
Equity instruments designated through other comprehensive income - net change in fair value	3,454.05	450.46	1,176.01	7,220.17	600.03	(636.13)
Remeasurement of defined benefit (Asset)/liability	-	-	-	-		(3.16)
Income tax relating to these items	(484.22)	(47.32)	(98.85)	(894.09)	(39.43)	38.03
Net other comprehensive income/(loss) not to be reclassified subsequently to profit or loss	**2,969.83**	**403.14**	**1,077.16**	**6,326.08**	**560.60**	**(601.26)**
IX **Total comprehensive income/(loss) for the year (VII+VIII)**	**3,944.28**	**1,117.76**	**1,384.99**	**8,412.61**	**1,386.22**	**152.51**
X **Earnings per share**						
Nominal value of share ₹ 10 (31 March 2023: ₹ 10)						
Basic (₹)	**97.45**	**71.46**	**30.78**	**208.65**	**82.56**	**75.38**
Diluted (₹)	**97.45**	**71.46**	**30.78**	**208.65**	**82.56**	**75.38**

NOTES :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February 2024. The statutory auditors have carried out a limited review of the above results.

2 The Financial results of the company has been prepared in accordance with Indian Accounting Standards (IND AS 34) Interim Financial Reporting notified under section 133 of the Companies Act 2013 ("The Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended.

3 Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.

4 The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly , the disclosure on operating segment has not been provided.

5 Net gain and / or loss on fair value changes includes gain and / or loss on sale and changes in fair value of investment as at period ended on investments held.

6 Figures for pervious year/period have been regrouped/rearranged wherever considered necessary to conform to current period presentation.

7 The review report issued in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015 are also available on the website of the Company wiz www.nagadhunserigroup.com

By order of the Board
For Naga Dhunseri Group Ltd.

NAGA DHUNSERI GROUP LIMITED ★ KOLKATA

(C.K. Dhanuka)
Chairman
DIN: 00005684

Place: Kolkata
Date: 13th February, 2024

DHANDHANIA & ASSOCIATES
CHARTERED ACCOUNTANTS

13, Crooked Lane, Kolkata - 700 069. Phone : 4006-6758 . E-mail : audit@pkd.co.in. Web : www.pkd.co.in

Independent Auditor's Review Report on the unaudited consolidated financial results of Naga Dhunseri Group Limited for the quarter and nine month ended 31st December 2023

TO

BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying unaudited consolidated financial results of Naga Dhunseri Group Limited ('the Parent Company'), for the quarter and nine month ended 31st December 2023, together with the notes thoron ("the Statement"), being submitted by the company pursuant to the requirements of the Regulations 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended,
2. This Statement , which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34 ,Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act , 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended to the extent applicable.

   The Statement includes the results of the following entities:

Sl. No	Particulars	Relationship
1	Dhunseri Investments Limited and its subsidiary and associates	Associate

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance

DHANDHANIA & ASSOCIATES KOLKATA-69 Chartered Accountants

with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 1,361.63 lakhs and total comprehensive income of Rs. 5,871.09 lakhs for the nine month ended 31st December 2023 as considered in the consolidated unaudited financial results, in respect of associate, whose interim financial results have not been reviewed by us. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

6. Our conclusion on the statement is not modified in respect of the above matter.

DHANDHANIA & ASSOCIATES KOLKATA-69 Chartered Accountants

SUNIL OSWAL, FCA, PARTNER
(Membership No. 071678)
For & On behalf of
DHANDHANIA & ASSOCIATES
Chartered Accountants
Firm Registration No. 316052E
UDIN: 24071678BKGUME3960

Place: Kolkata
Date: The 13th day of February, 2023

NAGA DHUNSERI GROUP LTD.

Regd. Office: "DHUNSERI HOUSE", 4A, WOODBURN PARK, KOLKATA-700020
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Email : mail@nagadhunserigroup.com; Phone : 2280-1950

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER 2023

₹ in Lakhs

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31st Dec 2023	30th Sep 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	31st Mar 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I. **Revenue from operations**						
Interest Income	3.86	3.19	0.53	7.80	1.87	2.39
Dividend income	11.27	303.31	0.55	316.71	243.00	251.27
Rental income	8.61	8.21	8.20	25.02	24.61	32.82
Net gain on fair value changes	-	-	-			
Realised	62.96	200.60	(52.33)	266.79	(13.90)	25.18
Unrealised	1,111.68	358.94	437.10	1,955.05	837.57	783.45
Total revenue from operations	**1,198.38**	**874.25**	**394.05**	**2,571.37**	**1,093.15**	**1,095.11**
II Other income	0.56	0.01	-	1.22	0.02	0.23
III **Total income (I+II)**	**1,198.94**	**874.26**	**394.05**	**2,572.59**	**1,093.17**	**1,095.34**
IV **Expenses**						
Finance costs	12.33	12.32	11.06	36.98	33.18	44.23
Impairment on Financial Instrument	-	-	-	-	-	(0.04)
Employee benefits expenses	28.79	23.34	30.25	75.86	66.05	95.47
Depreciation & amortisation	13.19	13.21	12.06	39.61	36.19	49.91
Other expenses	18.88	17.84	11.41	55.61	44.96	69.20
Total expenses (IV)	**73.19**	**66.71**	**64.78**	**208.06**	**180.38**	**258.77**
V **Profit before share of net profit from equity accounted investees(III-IV)**	**1,125.75**	**807.55**	**329.27**	**2,364.53**	**912.79**	**836.57**
VI Share of net profit from equity accounted investees	(129.77)	986.22	1,142.87	1,361.63	5,969.90	6,321.16
VII **Profit before tax (V-VI)**	**995.98**	**1,793.77**	**1,472.14**	**3,726.16**	**6,882.69**	**7,157.73**
VIII **Tax expense**						
Current tax	(1.50)	85.00	(16.50)	90.50	35.50	27.00
Deferred tax credit	151.28	40.84	41.26	215.10	87.90	92.03
Earlier year Tax adjustments	1.52	-	(3.32)	5.31	(3.32)	(3.32)
Tax expense (VIII)	**151.30**	**125.84**	**21.44**	**310.91**	**120.08**	**115.71**
IX **Profit for the year(VII-VIII)**	**844.68**	**1,667.93**	**1,450.70**	**3,415.25**	**6,762.61**	**7,042.02**
X **Other comprehensive income/ (loss)**						
Items that will not be reclassified subsequently to profit or loss						
Equity instruments designated through other comprehensive income - net change in fair value	3,454.05	450.46	1,176.01	7,220.17	600.03	(636.13)
Remeasurement of defined benefit (Asset)/liability	-	-	-	-		(3.16)
Income tax relating to these items	(484.22)	(47.32)	(98.85)	(894.09)	(39.43)	38.03
Net Other Comprehensive Income/ (loss) not to be reclassified subsequently to profit / (loss) before share from equity accounted investees	**2,969.83**	**403.14**	**1,077.16**	**6,326.08**	**560.60**	**(601.26)**
Share of other comprehensive income from equity accounted investees	1,791.34	1,449.10	880.92	4,509.46	1,375.90	765.71
Total other comprehensive income (X)	**4,761.17**	**1,852.24**	**1,958.08**	**10,835.54**	**1,936.50**	**164.45**
XI **Total comprehensive income/(loss) for the year (IX+X)**	**5,605.85**	**3,520.17**	**3,408.78**	**14,250.79**	**8,699.11**	**7,206.47**
XII **Earnings per share**						
Nominal value of share ₹ 10 (not annualised)						
Basic (₹)	**84.47**	**166.79**	**145.07**	**341.53**	**676.26**	**704.20**
Diluted (₹)	**84.47**	**166.79**	**145.07**	**341.53**	**676.26**	**704.20**

NOTES :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February 2024. The statutory auditors have carried out a limited review of the above results.

2 The Financial results of the company has been prepared in accordance with Indian Accounting Standards ("IND AS" 34) Interim Financial Reporting notified under section 133 of the Companies Act 2013 ("The Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended.

3 Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.

4 The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly , the disclosure on operating segment has not been provided.

5 Net gain and / or loss on fair value changes includes gain and / or loss on sale and changes in fair value of investment as at period ended on investments held.

6 Figures for pervious year/period have been regrouped/rearranged wherever considered necessary to conform to current period presentation.

7 The review report issued in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015 are also available on the website of the Company wiz www.nagadhunserigroup.com

By order of the Board
For Naga Dhunseri Group Ltd.

NAGA DHUNSERI GROUP LIMITED KOLKATA

(C.K. Dhanuka)
Chairman
DIN: 00005684

Place: Kolkata
Date: 13th February, 2024