NILE LIMITED

An ISO 9001 Company

CIN : L27029AP1984PLC004719

PLOT NO. 24 A/A, MLA COLONY, ROAD NO. 12, BANJARA HILLS,
HYDERABAD - 500 034, INDIA Phone : +91 40 23606641 Fax : +91 40 23606640
E-mail : ho@nilelimited.com website : www.nilelimited.com

12th November, 2020

The Corporate Relations Department,
BSE Ltd., P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.

BSE Code No.530129

Sub: Financial Results for the Quarter & half year ended on 30th September, 2020.

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on today, inter-alia considered and approved the Standalone & Consolidated Un-Audited Financial Results for the Quarter & half year ended on 30th September, 2020 which is enclosed herewith.

Thank You

With regards,

For NILE Limited

NILE LIMITED Hyd-34. Rd. No.-12, Banjara Hills

Rajani K
Company Secretary

NILE LIMITED

CIN: L27029AP1984PLC004719

Regd. Office: Plot No.38 & 40, APIIC Industrial Park, Gajulamandyam (V), Renigunta (M), Chittoor Dist., A.P.- 517520

Corp. Office: Plot No.24A/A MLA Colony, Road No.12, Banjara Hills, Hyderabad, Telangana – 500034

Ph.040-23606641,Fax: 040-23606640

Email : legal@nilelimited.com; website: www.nilelimited.com

Part-I: Statement of Un-Audited Results for the Quarter and Half Year Ended 30th September, 2020

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone & Consolidated Results					
		Three Months Ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
I	Revenue from operations	16,330.81	6,176.11	17,714.64	22,506.92	29,623.43	59,267.45
II	Other income	6.13	8.06	6.70	14.19	13.47	25.62
III	**Total Revenue (I + II)**	16,336.94	6,184.17	17,721.34	22,521.11	29,636.90	59,293.07
IV	**Expenses**						
	(a) Cost of materials consumed	11,786.91	5,681.41	15,661.40	17,468.32	23,544.16	47,977.30
	(b) Purchases of stock-in-trade	-	-	-	-		-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	2,022.59	(781.91)	(567.77)	1,240.68	1,496.61	1,709.18
	(d) Employee benefits expense	169.48	205.15	188.90	374.63	382.99	814.60
	(e) Finance costs	72.58	34.59	178.62	107.17	249.02	451.60
	(f) Depreciation and amortisation expense	89.72	87.32	92.23	177.04	181.36	365.62
	(g) Other expenses	1,835.55	1,049.15	1,769.32	2,884.70	3,435.63	6,624.88
	Total expenses	15,976.83	6,275.71	17,242.70	22,252.54	29,289.77	57,943.18
V	**Profit / (Loss) before exceptional and extraordinary items (III – IV)**	360.11	(91.54)	478.64	268.57	347.13	1,349.89
VI	Exceptional items	-	-	-			-
VII	**Profit / (Loss) before extra-ordinary items and tax (V – VI)**	360.11	(91.54)	478.64	268.57	347.13	1,349.89
VIII	Extraordinary items	-	-	-			-
IX	**Profit / (Loss) before Tax (VII-VIII)**	360.11	(91.54)	478.64	268.57	347.13	1,349.89
X	Tax expense						
	(1) Current tax	78.61	-	106.39	78.61	106.39	365.31
	(2) Prior period tax	-	-	(6.57)	-	(6.57)	(6.57)
	(3) Deferred tax	10.05	(21.81)	(69.65)	(11.76)	(77.12)	(102.08)
	Total Tax	88.66	(21.81)	30.17	66.85	22.70	256.70
XI	**Net Profit / (Loss) from continuing operations (IX – X)**	271.45	(69.73)	448.47	201.72	324.43	1,093.18
XII	Profit / (Loss) from discontinuing operations	-		-			-
XIII	Tax expense of discontinuing operations	-		-			-
XIV	**Net Profit / (Loss) from discontinuing operations (XII – XIII)**	-		-	-		-
XV	**Net Profit / (Loss) for the period (XI+XIV)**	271.45	(69.73)	448.47	201.72	324.43	1,093.18
XVI	**Other Comprehensive Income**						
A	(i) Items that will not be reclassified to profit or loss	-		-	-		(54.58)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-		-	-		13.74
B	(i) Items that will be reclassified to profit or loss	-		-			-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-		-			-
XVII	**Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)**	271.45	(69.73)	448.47	201.72	324.43	1,024.87
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	13,770.75
XX	Earning Per Share (EPS)						
A	Before extraordinary items						
	(of Rs.10/- each) (not annualised):Before extraordinary items (of Rs.10/- each) (not annualised):						
	(a) Basic (in Rs.)	9.04	(2.32)	14.94	6.72	10.81	34.14
	(b) Diluted (in Rs.)	9.04	(2.32)	14.94	6.72	10.81	34.14
B	After extraordinary items						
	(of Rs.10/- each) (not annualised):						
	(a) Basic (in Rs.)	9.04	(2.32)	14.94	6.72	10.81	34.14
	(b) Diluted (in Rs.)	9.04	(2.32)	14.94	6.72	10.81	34.14

Place: Hyderabad
Date: 12th November, 2020

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243378

Gokhale & Co. ★ Hyderabad ★ Chartered Accountants

For Nile Limited

V. Ramesh
Executive Chairman
DIN: 00296642

NILE LIMITED

Balance Sheet as at 30th September, 2020

(Rs in lakhs)

Particulars	Standalone		Consolidated	
	As at 30/09/2020	As at 31/03/2020	As at 30/09/2020	As at 31/03/2020
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3,758.75	2,948.62	3,758.75	2,948.62
(b) Right to Use of Asset	33.66	46.82	33.66	46.82
(c) Capital work-in-progress	57.87	36.97	57.87	36.97
(d) Financial Assets				
(i) Loans & Deposits	100.33	99.21	100.33	99.21
	3,950.61	**3,131.62**	**3,950.61**	**3,131.62**
(2) Current assets				
(a) Inventories	5,837.04	6,474.84	5,837.04	6,474.84
(b) Financial Assets				
(i) Investments	4.99	2.05	2.99	1.05
(ii) Trade receivables	6,829.78	6,073.28	6,829.78	6,073.28
(iii) Cash and cash equivalents	42.38	41.64	43.80	42.63
(iv) Other Financial Assets	17.30	18.91	17.30	18.91
(c) Other Current assets	1,455.60	1,772.31	1,456.18	1,772.32
	14,187.09	**14,383.03**	**14,187.09**	**14,383.03**
Total Assets	**18,137.70**	**17,514.65**	**18,137.70**	**17,514.65**
(II) EQUITY AND LIABILITIES				
(1)Equity				
(a) Equity Share capital	300.19	300.19	300.19	300.19
(b) Other Equity	13,977.43	13,787.10	13,977.43	13,787.10
	14,277.62	**14,087.29**	**14,277.62**	**14,087.29**
(2) LIABILITIES				
(i) Non-current liabilities				
(a) Financial Liabilities				
(i) Loans & Deposits	36.99	177.35	36.99	177.35
(b) Non- Current Provisions	32.82	45.82	32.82	45.82
(c) Deferred tax liabilities (Net)	143.07	154.83	143.07	154.83
	212.88	**378.00**	**212.88**	**378.00**
(ii) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	172.01	897.42	172.01	897.42
(ii) Trade payables	359.26	354.24	359.26	354.24
(iii) Other Financial Liabilities	2,712.13	1,507.93	2,712.13	1,507.93
(b) Other Current Liabilities	338.76	233.08	338.76	233.08
(c) Current Provisions	65.04	56.69	65.04	56.69
	3,647.20	**3,049.36**	**3,647.20**	**3,049.36**
Total Equity and Liabilities	**18,137.70**	**17,514.65**	**18,137.70**	**17,514.65**

Place: Hyderabad
Date: 12th November, 2020

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243378

Gokhale & Co. ★ Hyderabad ★ Chartered Accountants

For Nile Limited

V. Ramesh
Executive Chairman
DIN: 00296642

NILE LIMITED

Cash Flow Statement for the half year ended September 30, 2020

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	Half Year Ended Sept 30, 2020	Half Year Ended Sept 30, 2019	Half Year Ended Sept 30, 2020	Half Year Ended Sept 30, 2019
	Rs.	Rs.	Rs.	Rs.
A. Cash Flow From Operating Activities :				
Profit before tax	268.57	347.14	268.57	347.14
Add: Adjustments for				
a. Depreciation	177.04	181.36	177.04	181.36
b. Loss on Sale and discarded / demolition of Assets	-	(0.12)	0.00	(0.12)
c. Interest expense	83.90	227.99	83.90	227.99
d. Unrealized Gain on Mutual Funds	(1.94)	-	(1.94)	-
Operating profit before working capital changes	**527.57**	**756.37**	**527.57**	**756.37**
Add/(Less): Adjustments for Working capital changes				
a. Decrease/(Increase) in Loans & Deposits	(1.12)	-	(1.12)	-
b. Decrease/(Increase) in Other Current assets	268.81	(473.55)	268.24	(473.55)
c. Decrease/(Increase) in Other Financial Assets	1.61	3.36	1.61	3.36
d. Decrease/(Increase) in Trade receivables	(756.49)	(2,911.96)	(756.49)	(2,911.96)
e. Decrease/(Increase) in Inventories	637.80	(833.83)	637.80	(833.83)
f. (Decrease)/Increase in Trade payables	5.03	463.98	5.03	463.98
g. (Decrease)/Increase in Other Financial Liabilities	1,309.88	2,594.31	1,309.88	2,594.31
h. (Decrease)/Increase in Non- Current Provisions	-	60.93	-	60.93
i. (Decrease)/Increase in Current provisions	8.35	3.66	8.35	3.66
Cash generated from operations	**2,001.43**	**(336.74)**	**2,000.86**	**(336.74)**
Cash flow before Extraordinary items	2,001.43	(336.74)	2,000.86	(336.74)
Extraordinary items	0.00	0.00	0.00	0.00
Cash flow before Prior period adjustments	2,001.43	(336.74)	2,000.86	(336.74)
Prior period adjustments	0.00	6.57	0.00	6.57
Tax paid	(30.72)	(100.93)	(30.72)	(100.93)
Net cash flow from operating activities	**1,970.71**	**(431.10)**	**1,970.14**	**(431.10)**
B. Cash Flow From Investing Activities :				
a. Purchase of Tangible Fixed assets	(994.92)	(115.41)	(994.92)	(115.41)
b. Proceeds from Sale of Fixed assets	-	0.85	-	0.85
c. (Purchase)/Sale of Mutual Fund	-	1.03	-	1.03
d. Purchase of Equity Shares (Subs. Co)	(1.00)	-	-	-
Net cash used in investing activities	**(995.92)**	**(113.54)**	**(994.92)**	**(113.54)**
C. Cash Flow From Financing Activities :				
a. Changes in short-term borrowings from Banks	(725.41)	837.94	(725.41)	837.94
b. Repayment of Long Term Loans and Advances	(163.14)	(53.61)	(163.14)	(53.61)
c. Interest paid	(71.03)	(227.99)	(71.03)	(227.99)
d. Dividend paid	-	-	-	-
e. Dividend tax paid	-	-	-	-
f. Repayment of Lease Liability	(14.48)	-	(14.48)	-
Net cash used in financing activities	**(974.05)**	**556.33**	**(974.05)**	**556.33**
Net (decrease)/increase in cash and cash equivalents	0.74	11.69	1.17	11.69
Opening cash and cash equivalents	41.64	10.46	42.63	10.46
Closing cash and cash equivalents	42.38	22.16	43.80	22.16

The above cash flow statement has been prepared using indirect method, in accordance with IND-AS 7,Cash flow statements.
Previous year figures have been restated wherever necessary to conform to this year's classification.

Place: Hyderabad
Date: 12th November, 2020

For Gokhale & Co.
Chartered Accountants

Padam

Padam Kumar Kaliya
Partner
M.No: 243378

Gokhale & Co. Hyderabad Chartered Accountants

For Nile Limited

V. Ramesh
Executive Chairman
DIN: 00296642

Notes:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April,2017, with transition date as 01st April,2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS

2. The Consolidated Financial Results include results of wholly owned Subsidiaries "Niramlaya Extracts Private Limited" and "Nile Li-Cycle Private Limited". Both the Subsidiary Companies has not yet started its Business Operations and due to which there is no change is Profits of Consolidated Results compared to Standalone Results being published as on 30.09.2020

3. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.

4.The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the third quarter of the financial year.

5. The company has adopted IND AS 116 "Leases" with the date of Initial Application being April 1, 2019. IND AS 116 replaces IND AS 17 "Leases" and related interpretation and guidance. The company has adopted IND AS 116 using the modified retrospective approach. Right of Use Asset at April 1,2019 for leases previously classified as Operating leases were recognized and measured at an amount equal to the Lease Liability. As a result, the comparative information has not been restated. The company has discounted lease payments using the Incremental borrowing rate as at April 1, 2019 for measuring the Lease Liability.
Accordingly, on transition to IND AS 116 , the company recognised Right to Use Assets and Lease Liability amounting to Rs 73.06 lakhs. During the quarter, the company has recognised Interest Expense on lease amounting to Rs 0.68 lakhs and amortisation on Right to use asset amounting to Rs 6.61 Lakhs.

6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2020, and Limited Review of the same has been carried out by the statutory auditors of the Company.

7. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.

8. During the Quarter ended 30th September, 2019 ,the Company elected to exercise the option permitted under section 115BAA if the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company has recognised provision for Income Tax for the year ended 31st March, 2020 and re-measured its Defered tax Liability (net) based on the rate prescribed in the Act. The impact of this change relating to deferred tax liabilities (net) as at 31st March, 2019 has been recognised in the Profit and Loss Statement in the quater ended 30th September,2019.

9. Owing to the COVID-19 pandemic, the Company is taking appropriate measures to ensure the safety and well-being of all its employees and ensuring full compliance with the directives issued by the Government in this regard.
The Management has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, inventory, based on the information available to date, both internal and external, to the extent relevant, while preparing these financial results as of and for the quarter ended September 30, 2020. Based on the assessment of current indicators of future economic conditions, the management does not envisage any significant impact on its financial results and financial position as on September 30, 2020. The impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly,the eventual outcome may be different from those estimated as on the date of approval of these financial results.

Place: Hyderabad
Date: 12th November, 2020

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243378

Gokhale & Co. Hyderabad Chartered Accountants

For Nile Limited

V. Ramesh
Executive Chairman
DIN: 00296642

GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To

The Board of Directors of Nile Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nile Limited** ('the company'), for the quarter ended 30th September, 2020 which are included in the accompanying Financial Results ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 12th November, 2020. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements(SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



GOKHALE & CO

Chartered Accountants
3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029
Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

4. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Co
Chartered Accountants
FRN 000942S

Gokhale & Co. Hyderabad Chartered Accountants

Padam Kumar Kaliya
Partner
M. No 243378
Hyderabad
Date: November 12, 2020
UDIN : 20243378AAAALB3125

GOKHALE & CO

Chartered Accountants
3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029
Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To
The Board of Directors of Nile Limited

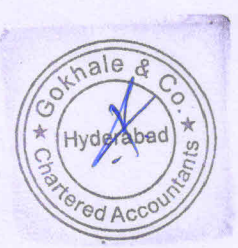
1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Nile Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred as "the Group"), for the quarter ended 30th September, 2020 which are included in the accompanying Financial Results ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and has been approved by the Parent's Board of Directors of the company in their meeting held on 12th November, 2020. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

   a. Nile Limited, the Parent
   b. Nile Li-Cycle Private Limited , wholly owned subsidiary
   c. Nirmalya Extracts Private Limited, wholly owned subsidiary



GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

5. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of two wholly owned subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial information reflects NIL Revenue as the subsidiaries have not yet started its Business Operations as on Quarter Ended September 30, 2020. These Interim financial information have been reviewed by the other auditors whose reports to us have been furnished by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of other auditors and the procedures performed by us as stated in the para 3 above.

   Our Conclusion on the Statement is not modified in respect of these matters.

For Gokhale & Co
Chartered Accountants
FRN 000942S



Padam Kumar Kaliya
Partner
M. No 243378
Hyderabad
Date: November 12, 2020
UDIN : 20243378AAAALA4682