VIRGO GLOBAL LIMITED
CIN: L74910TG1999PLC031187
Registered office: 101, Achyuth Mazon, H.No: 7-1-621/48, S.R.Nagar, Hyderabad, Telangana-500038
E-mail: csvirgo@yahoo.in

To
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Date: 04/09/2020

Dear Sir / Madam,

Sub: AGM Notice and Annual Report of Virgo Global Limited for the year 2019-2020
Ref: Regulation 34(1) of SEBI (LODR) Regulations 2015

With reference to the subject cited above, please find enclosed herewith the notice convening 22nd Annual General Meeting along with 22nd Annual report of M/s. Virgo Global Limited

This is for the information and records of the Exchange.

Thanking You

Yours Faithfully
For **Virgo Global Limited**

SD/-

Praveen Kumar Jain
Director
(DIN.07781872)

Place: Hyderabad

Encl: As above

VIRGO GLOBAL LIMITED
CIN: L74910TG1999PLC031187
Registered Office: 3-45-117, Plot No. A-23, Vikrampuri Colony, Kakaguda, Hyderabad-500009, Telangana, India
Email: csvirgo@yahoo.co.in, Website: virgoglobal.in, Phone: 04023814181

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 22nd Annual General Meeting (AGM) of the Shareholders of **VIRGO GLOBAL LIMITED** (Formerly known as VIRGO GLOBAL MEDIA LIMITED) ("**the Company**") will be held on **Saturday, 26thSeptember, 2020 at 11.00 A.M. IST** through Video Conferencing **("VC")**/ Other Audio Visual Means (**"OAVM"**) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements for the Financial Year ended March 31, 2020 and the reports of Board of Directors and Auditorsthereon and in this regard, pass the following resolutions as Ordinary Resolution:

   "RESOLVED THAT the audited financial statements of the Company for the Financial Year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

2. To re-appoint Ms. Sonal Jain (DIN: 07885062), who retires by rotation as a Director at this Annual General Meeting and being eligible seeks re-appointment and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, ("the Act") Ms. Sonal Jain (DIN: 07885062), who retires by rotation at this AGM, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

For and on Behalf of the Board
Virgo Global Limited
(Formerly known as Virgo Global Media Limited**)**

Sd/-
Praveen KumarJain
Whole-TimeDirector
(DIN: 07781872)

Place: Hyderabad
Date: 03.09.2020

NOTES:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its Circular dated June 15, 2020 read with Circularsdated May 5, 2020, April 13, 2020 and April 8, 2020(collectively referred to as "MCA Circulars") permitted to conduct the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company shall be held through VC / OAVM. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification/Guidance on applicability of Secretarial Standards - 1 and 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

2. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA and SEBI Circulars through VC / OAVM, physical attendance of Members has been dispensed with. **Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this AGM Notice.**

4. This AGM Notice is being sent to all the Members, whose names appear in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on 28th August, 2020.

5. The Board of Directors of the Company (the "Board")has appointed Mr. Piyush Gandhi (Membership No. 54730), Proprietor of M/s. Piyush Gandhi & Associates, Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

6. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting or voting during the AGM. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to piyushgandhiandassociates@gmail.comwith a copy marked to helpdesk.evoting@cdslindia.com.

7. The Member's log-in to the Video Conferencing platform using the remote e-voting credentials shall be considered for record of attendance at the AGM and such Member attending the Meeting will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

8. Since the AGM will be held through VC/OAVM, the route map is not annexed to this AGM Notice.

9. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to Remote e-voting are given in this Notice under Note No. 21. The Company will also send communication relating to Remote e-voting which inter alia would contain details about User ID and password along with a copy of this Notice to the members, separately.

10. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities.In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Aarthi Consultants Private Limited (**"RTA"**), for assistance in this regard.

11. The Ministry of Corporate Affairs, Government of India (vide its circular nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively), has undertaken a 'Green Initiative in Corporate Governance' by allowing paperless compliances and recognizing delivery of Notices / Documents / Annual Reports, etc., to the shareholders through electronic medium. In view of the above the Company will send Notices / Documents / Annual Reports, etc., to the shareholders through email, wherever the email addresses are available; and through other modes of services where email addresses have not been registered. Accordingly, members are requested to support this initiative by registering their email addresses in respect of shares held in dematerialized form with their respective Depository Participants and in respect of shares held in physical form with the Company's RTA.

12. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to RTA in case the shares are held by them in physical form.

13. The Securities and Exchange Board of India (SEBI) vide circular ref no. MRD/DoP/CIR-

05/2007 dated April 27, 2007, made PAN the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction. In continuation of the aforesaid circular, it is hereby clarified that for securities market transactions and off market/private transactions involving transfer of shares of listed companies in physical form, it shall be mandatory for the transferee(s) to furnish a copy of their PAN card to the Company / RTAs for registration of such transfer of shares.

14. In terms of Section 72 of the Companies Act, 2013, a member of the Company may nominate a person on whom the shares held by him / her shall vest in the event of his / her death. Members desirous of availing this facility may submit nomination in prescribed Form SH - 13 to the Company / RTA, in case of shares held in physical form, and to their respective depository participant, if held in electronic form.

15. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

16. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

17. Members seeking any information with regard to the accounts or any matter to be placed at the AGM are requested to write to the Company on or before September 15, 2020 through email on csvirgo@yahoo.co.in. The same will be replied by the Company suitably.

18. No Dividend on equity shares as recommended by the Board of Directors for the financial year ended March 31, 2020.

19. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2019-20will also be available on the Company's website virgoglobal.in, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com.

20. Instructions for e-voting and joining the AGM are as follows:

A. VOTING THROUGH ELECTRONIC MEANS:

1. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL,

on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.

2. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

3. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date, a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, only shall be entitled to avail the facility of Remote e-voting / Poll.

4. Any person, who becomes members of the Company after dispatch of the Notice of the Meeting and holding shares as on the cut-off date, may obtain the User ID and password for Remote e-voting by sending email to CDSL intimating DP ID and Client ID / Folio No. at www.evotingindia.com.

5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at virgoglobal.in. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGMi.e. www.evotingindia.com.

6. The remote e-voting facility will be available during the following period:

Commencement of remote e-voting:	**9:00 a.m. IST on Wednesday, September 23, 2020**
End of remote e-voting:	**5:00 p.m. IST on Friday, September 25, 2020**

During this period, Members holding shares either in physical form or in dematerialized form, as on **September 20, 2020 i.e. cut-off date**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

7. The Remote e-voting will not be allowed beyond the aforesaid date and time and the Remote e-voting module shall be disabled by CDSL upon expiry of aforesaid period.

8. The Scrutinizer, after scrutinizing the votes cast at the meeting (Poll) and through Remote e-voting, will, not later than 48 hours of conclusion of the Meeting, make a consolidated

scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company virgoglobal.inand on the website of CDSL at www.evotingindia.com. The results shall simultaneously be communicated to the Stock Exchanges.

9. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. September 26, 2020.

THE DETAILS OF THE PROCESS AND MANNER FOR REMOTE E-VOTING ARE EXPLAINED HEREIN BELOW:

1. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

2. The shareholders should log on to the e-voting website www.evotingindia.com.

3. Click on "Shareholders" module.

4. Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

or;

Alternatively, if you are registered for CDSL's **EASI/EASIEST** e-services, you can log-in at https://www.cdslindia.comfrom **Login - Myeasi** using your login credentials. Once you successfully log-in to CDSL's **EASI/EASIEST** e-services, click on **e-Voting**option and proceed directly to cast your vote electronically.

5. Next enter the Image Verification as displayed and Click on Login.

6. If you are holding shares in demat form and had logged on to www.evotingindia.comand voted on an earlier e-voting of any company, then your existing password is to be used.

7. If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	• Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number

	sent by Company/RTA or contact Company/RTA. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as re in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please en member id / folio number in the Dividend Bank details field as mentio instruction (v).

8. After entering these details appropriately, click on "SUBMIT" tab.

9. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

10. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

11. Click on the EVSN for the relevant <Company Name> on which you choose to vote.

12. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

13. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

14. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

15. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

16. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

17. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

18. Shareholders can also cast their vote using CDSL's mobile app "**m-Voting".** The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, please provide Demat account detials (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to **Company/RTA email id**.

INSTRUCTIONS FOR SHAREHOLDERSATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their

respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

19. Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.comand register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; csvirgo@yahoo.co.in if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com,under help section or write an email to helpdesk.evoting@cdslindia.comor contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. RakeshDalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

For and on Behalf of the Board
Virgo Global Limited
(Formerly known as Virgo Global Media Limited**)**

Sd/-
Praveen KumarJain
Whole-TimeDirector
DIN: 07781872

Place: Hyderabad
Date: 03.09.2020

VIRGO GLOBALLIMITED

(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LIMITED)

22nd ANNUAL REPORT

2019-2020

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CORPORATE INFORMATION

CIN: L74910TG1999PLC031187

BOARD OF DIRECTORS

1. Mr. PraveenKumarJain --Whole- TimeDirector
2. Ms. SonalJain -- Non-Executive Director
3. Mr. Mahesh Chandra Toshniwal -- Independent Director
4. Mr. Pavan Kumar Mundada -- Independent Director
5. Mr.SouravJain -- Non-Executive Director

KEY MANAGERIAL PERSONNEL

1. Mr. PraveenKumarJain -- Whole- TimeDirector
2. Mr. PraveenKumarJain -- Chief Financial Officer*
3. Ms. SmritiPriya -- Company Secretary*

*Appointed vide Board Resolution passed on 04.07.2020

COMMITTEES OF THE BOARD

A. AUDIT COMMITTEE

S. No.	Name	Category of Director	Designation
1.	Mr. Mahesh Chandra Toshniwal	Non-Executive, Independent Director	Chairperson
2.	Mr. Pavan Kumar Mumdada	Non-Executive, Independent Director	Member
3.	Ms. Sonal Jain	Non Executive Director	Member

B. NOMINATION & REMUNERATION COMMITTEE

S. No.	Name	Category of Director	Designation
1.	Mr. Pavan Kumar Mundada	Non-Executive, Independent Director	Chairperson
2.	Mr. Mahesh Chandra Toshniwal	Non-Executive, Independent Director	Member
3.	Ms. Sonal Jain	Non-Executive	Member

		Director	

C. STAKEHOLDERS RELATIONSHIP COMMITTEE

S. No.	Name	Category of Director	Designation
1.	Ms. Sonal Jain	Non-Executive, Director	Chairperson
2.	Mr. Mahesh Chandra Toshniwal	Non-Executive, Independent Director	Member
3.	Mr. Praveen Kumar Jain	Executive Director	Member

***REGISTERED OFFICE ADDRESS**

3-45-117, Plot No:A-23,
Vikrampuri Colony,Kakaguda,
Hyderabad-500 009,
Telangana, India

***The Registered office of the Company was shifted from 101, AchyuthMazon, H.No. 7-1-621/48, S.R. Nagar, Hyderabad, Telangana-500038 to .No. A-23, H.No.3-45-117, Vikrampuri colony, Kakaguda, Hyderabad, Telangana-500009, India at duly held Board meeting 31/07/2020.**

INVESTOR MAIL-ID:csvirgo@yahoo.co.in

WEBSITE: virgoglobal.in

STATUTORY AUDITORS

M/s. Sharad Chandra Toshniwal & Co.,
H.No:4-1-6/B/4, Street No.6
Tilak Road, Hyderabad-500001,
Telangana, India

SECRETARIAL AUDITOR

M/s. Piyush Gandhi & Associates,
Company Secretaries,
5-6-322/14,
Uma Bagh, Nampally,
Hyderabad – 500 001,
Telangana, India

INTERNAL AUDITOR

M/s. V. Singhi & Associates
Chartered Accountants
109, SMR Sartaz Plaza,Jupiter Colony
Sikh Road,Secunderabad-500009
(Tel No:040 48528075)
Email: vsinghiandco@gmail.com
Website; www.vsinghi.in

BANKERS

State Bank of India, Hyderabad
Axis Bank, Hyderabad

LISTING

BSE Limited

REGISTRAR & SHARE TRANSFER AGENTS

Aarthi Consultants Private Limited
1-2-285, Domalguda,
Hyderabad-500 029,
Telangana, India
Ph.No. 040-27638111/27634445,
Email id: info@aarthiconsultants.com
Website: www.aarthiconsultants.com

VIRGO GLOBAL LIMITED
CIN: L74910TG1999PLC031187
Registered Office: 3-45-117, Plot No. A-23, Vikrampuri Colony, Kakaguda, Hyderabad-500009, Telangana, India
Email: csvirgo@yahoo.co.in, Website: virgoglobal.in, Phone: 04023814181

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 22nd Annual General Meeting (AGM) of the Shareholders of **VIRGO GLOBAL LIMITED** (Formerly known as VIRGO GLOBAL MEDIA LIMITED) ("**the Company**") will be held on **Saturday, 26thSeptember, 2020 at 11.00 A.M. IST** through Video Conferencing **("VC")**/ Other Audio Visual Means (**"OAVM"**) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements for the Financial Year ended March 31, 2020 and the reports of Board of Directors and Auditorsthereon and in this regard, pass the following resolutions as Ordinary Resolution:

   "RESOLVED THAT the audited financial statements of the Company for the Financial Year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

2. To re-appoint Ms. Sonal Jain (DIN: 07885062), who retires by rotation as a Director at this Annual General Meeting and being eligible seeks re-appointment and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, ("the Act") Ms. Sonal Jain (DIN: 07885062), who retires by rotation at this AGM, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

For and on Behalf of the Board
Virgo Global Limited
(Formerly known as Virgo Global Media Limited**)**

Sd/-
Praveen KumarJain
Whole-TimeDirector
(DIN: 07781872)

Place: Hyderabad
Date: 03.09.2020

NOTES:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its Circular dated June 15, 2020 read with Circularsdated May 5, 2020, April 13, 2020 and April 8, 2020(collectively referred to as "MCA Circulars") permitted to conduct the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company shall be held through VC / OAVM. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification/Guidance on applicability of Secretarial Standards - 1 and 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

2. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA and SEBI Circulars through VC / OAVM, physical attendance of Members has been dispensed with. **Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this AGM Notice.**

4. This AGM Notice is being sent to all the Members, whose names appear in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on 28th August, 2020.

5. The Board of Directors of the Company (the "Board")has appointed Mr. Piyush Gandhi (Membership No. 54730), Proprietor of M/s. Piyush Gandhi & Associates, Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

6. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting or voting during the AGM. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to piyushgandhiandassociates@gmail.comwith a copy marked to helpdesk.evoting@cdslindia.com.

7. The Member's log-in to the Video Conferencing platform using the remote e-voting credentials shall be considered for record of attendance at the AGM and such Member attending the Meeting will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

8. Since the AGM will be held through VC/OAVM, the route map is not annexed to this AGM Notice.

9. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to Remote e-voting are given in this Notice under Note No. 21. The Company will also send communication relating to Remote e-voting which inter alia would contain details about User ID and password along with a copy of this Notice to the members, separately.

10. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities.In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Aarthi Consultants Private Limited (**"RTA"**), for assistance in this regard.

11. The Ministry of Corporate Affairs, Government of India (vide its circular nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively), has undertaken a 'Green Initiative in Corporate Governance' by allowing paperless compliances and recognizing delivery of Notices / Documents / Annual Reports, etc., to the shareholders through electronic medium. In view of the above the Company will send Notices / Documents / Annual Reports, etc., to the shareholders through email, wherever the email addresses are available; and through other modes of services where email addresses have not been registered. Accordingly, members are requested to support this initiative by registering their email addresses in respect of shares held in dematerialized form with their respective Depository Participants and in respect of shares held in physical form with the Company's RTA.

12. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to RTA in case the shares are held by them in physical form.

13. The Securities and Exchange Board of India (SEBI) vide circular ref no. MRD/DoP/CIR-

05/2007 dated April 27, 2007, made PAN the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction. In continuation of the aforesaid circular, it is hereby clarified that for securities market transactions and off market/private transactions involving transfer of shares of listed companies in physical form, it shall be mandatory for the transferee(s) to furnish a copy of their PAN card to the Company / RTAs for registration of such transfer of shares.

14. In terms of Section 72 of the Companies Act, 2013, a member of the Company may nominate a person on whom the shares held by him / her shall vest in the event of his / her death. Members desirous of availing this facility may submit nomination in prescribed Form SH - 13 to the Company / RTA, in case of shares held in physical form, and to their respective depository participant, if held in electronic form.

15. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

16. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

17. Members seeking any information with regard to the accounts or any matter to be placed at the AGM are requested to write to the Company on or before September 15, 2020 through email on csvirgo@yahoo.co.in. The same will be replied by the Company suitably.

18. No Dividend on equity shares as recommended by the Board of Directors for the financial year ended March 31, 2020.

19. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2019-20will also be available on the Company's website virgoglobal.in, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com.

20. Instructions for e-voting and joining the AGM are as follows:

A. VOTING THROUGH ELECTRONIC MEANS:

1. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL,

on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.

2. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

3. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date, a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, only shall be entitled to avail the facility of Remote e-voting / Poll.

4. Any person, who becomes members of the Company after dispatch of the Notice of the Meeting and holding shares as on the cut-off date, may obtain the User ID and password for Remote e-voting by sending email to CDSL intimating DP ID and Client ID / Folio No. at www.evotingindia.com.

5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at virgoglobal.in. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGMi.e. www.evotingindia.com.

6. The remote e-voting facility will be available during the following period:

Commencement of remote e-voting:	**9:00 a.m. IST on Wednesday, September 23, 2020**
End of remote e-voting:	**5:00 p.m. IST on Friday, September 25, 2020**

During this period, Members holding shares either in physical form or in dematerialized form, as on **September 20, 2020 i.e. cut-off date**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

7. The Remote e-voting will not be allowed beyond the aforesaid date and time and the Remote e-voting module shall be disabled by CDSL upon expiry of aforesaid period.

8. The Scrutinizer, after scrutinizing the votes cast at the meeting (Poll) and through Remote e-voting, will, not later than 48 hours of conclusion of the Meeting, make a consolidated

scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company virgoglobal.inand on the website of CDSL at www.evotingindia.com. The results shall simultaneously be communicated to the Stock Exchanges.

9. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. September 26, 2020.

THE DETAILS OF THE PROCESS AND MANNER FOR REMOTE E-VOTING ARE EXPLAINED HEREIN BELOW:

1. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

2. The shareholders should log on to the e-voting website www.evotingindia.com.

3. Click on "Shareholders" module.

4. Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

or;

Alternatively, if you are registered for CDSL's **EASI/EASIEST** e-services, you can log-in at https://www.cdslindia.comfrom **Login - Myeasi** using your login credentials. Once you successfully log-in to CDSL's **EASI/EASIEST** e-services, click on **e-Voting**option and proceed directly to cast your vote electronically.

5. Next enter the Image Verification as displayed and Click on Login.

6. If you are holding shares in demat form and had logged on to www.evotingindia.comand voted on an earlier e-voting of any company, then your existing password is to be used.

7. If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	• Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number

	sent by Company/RTA or contact Company/RTA. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as re in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please en member id / folio number in the Dividend Bank details field as mentio instruction (v).

8. After entering these details appropriately, click on "SUBMIT" tab.

9. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

10. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

11. Click on the EVSN for the relevant <Company Name> on which you choose to vote.

12. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

13. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

14. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

15. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

16. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

17. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

18. Shareholders can also cast their vote using CDSL's mobile app "**m-Voting".** The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, please provide Demat account detials (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to **Company/RTA email id**.

INSTRUCTIONS FOR SHAREHOLDERSATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their

respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

19. Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.comand register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; csvirgo@yahoo.co.in if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com,under help section or write an email to helpdesk.evoting@cdslindia.comor contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. RakeshDalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

For and on Behalf of the Board
Virgo Global Limited
(Formerly known as Virgo Global Media Limited**)**

Sd/-
Praveen KumarJain
Whole-TimeDirector
DIN: 07781872

Place: Hyderabad
Date: 03.09.2020

ANNEXURE - A

FORM FOR REGISTRATION OF EMAIL ADDRESS FOR RECEIVING DOCUMENTS / NOTICES BY ELECTRONIC MODE

To
Aarthi Consultants Private Limited
Hyderabad.

Company: Virgo Global Limited
(Formerly known as Virgo Global Media Limited**)**

I agree to receive all documents / notices including the Annual Report of the Company in electronic mode. Please register my email address given below in your records for sending communication through email.

Name of Sole / First Holder : _____

DP ID / Client ID / Regd. Folio No. : _____

PAN No. : _____

E-mail Address : _____

Date:
Place: (Signature of Member)

ANNEXURE - B

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Particulars	
Name of the Director	**Ms. Sonal Jain**
Director Identification Number	07885062
Date of Birth	29/11/1995
Nationality	Indian
Date of Appointment	23/02/2019
Qualifications	Graduate
Shareholding in the Company	Nil
Expertise in specific functional areas	Marketing & Finance
Chairmanships/ Directorships of other Companies (excluding Foreign Companies and Section 8 Companies)	3
Chairmanships/ Memberships of Committees of other Public Companies (includes only Audit Committee; and Shareholders/ Investors Grievance Committee)	0

*Directorships and Committee memberships in Virgo Global Limited and its Committees are not included in the aforesaid disclosure. Also, alternate Directorship, Directorships in Private Limited Companies, Foreign Companies and Section 8 companies and their Committee memberships are excluded. Membership and Chairmanship of Audit Committees and Investor Grievance Committees of only public Companies have been included in the aforesaid table

For and on Behalf of the Board
Virgo Global Limited
(Formerly known as Virgo Global Media Limited**)**

Sd/-
Praveen KumarJain
Whole-TimeDirector
DIN: 07781872

Place: Hyderabad
Date: 03.09.2020

ANNEXURE – C
WTD/CFO - CERTIFICATE

To
The Board of Directors,
Virgo Global Limited
(Formerly known as Virgo Global Media Limited)

I, **Praveen KumarJain**, Whole-Time Director and Chief Financial Officer of **Virgo Global Limited** certify that:

A. I have reviewed Financial Statements and the Cash Flow Statement for the year ended March 31, 2020 and that to the best of our knowledge and belief:

   1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. I accept responsibility for establishing and maintaining internal controls for Financial Reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee
   1. Significant changes in internal control over Financial Reporting during the year;
   2. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the Financial Statements; and
   3. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For and on behalf of the Board
Virgo Global Limited
(Formerly known as Virgo Global Media Limited**)**

Sd/-
Praveen KumarJain
Whole-TimeDirector/CFO
DIN: 07781872

Place: Hyderabad
Date: 03.09.2020

BOARDS' REPORT

To
The Members
Virgo Global Limited
(Formerly known as Virgo Global Media Limited)

Your Directors have pleasure in presenting the 22nd Annual Report with Audited Statements of Accounts for the year ended March 31, 2020.

FINANCIAL RESULTS:

The performance during the period ended March 31, 2020 has been as under:

(Amount in Rs.)

Particulars	**Current Year 2019-20**	**Previous Year 2018-19**
Revenue from Operations	90,554,508	630,228,944
Other Income	285,780	270,470
Total Revenue	**90,840,288**	**630,499,414**
Total Expenditure other than Depreciation	**89,552,903**	**629,042,216**
Depreciation	726,840	995,989
Profit / (loss) Before exceptional and extraordinary and Tax	**560,545**	**461,209**
Less: exceptional and extraordinary items	-	-
Prior Period Adjustment	469,840	-
Profit/ (loss) Before Taxation	**90,705**	**461,209**
Less: - Current Tax	77,208	138,984
- Tax adjustment relating to prior years	-	-
- Deferred Tax	(54,175)	(46,795)
Profit / (loss) After Tax	**67,673**	**369,020**

PERFORMANCE REVIEW:

During the year under review, overall performance of the Company was reasonable considering to the sector and market conditions. The revenue of the Company is Rs. 90,554,508/- compared to Rs. 630,228,944/- in the previous year and the profit after tax for the year is Rs. 67,673/-.

The Company is striving towards quality up-gradation and cost reduction plans for achieving greater stability and operation efficiency in the market.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There is no change in the nature of business during Financial Year under review.

MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There are no material changes and commitments affecting the financial position of the Company which occurred between the end of the FinancialYear to which the Financial Statements relate and the date of the report.

PUBLIC DEPOSITS:

The Company has not accepted any deposits falling within the meaning of Sec.73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the financial year under review and as such no amount of principal or interest on public deposits was outstanding as on the date of balance sheet.

APPROPRIATIONS:

Transfer to Reserves

The company has transferred Rs. 67,673/- to Retained earnings during the Financial Year under review.

Apart from above, no amounts were transferred to the reserves.

Dividend

The Company has not declared any dividend during the Financial Year under review.

CAPITAL OF THE COMPANY:

During the year under review, the Authorized Share Capital of the Company is Rs.13,00,00,000/- (Rupees Thirteen Crore only) divided into 3,25,00,000 (Three Crore and Twenty Five Lakh) Equity Shares of Rs. 4/- (Rupees Four only) each.

The Issued, Subscribed and Paid up Capital of the Company as on March 31, 2020 is Rs.4,20,17,200/- (Four Crore Twenty Lakh Seventeen Thousand and Two Hundred only) divided into 1,05,04,300 (One Crore Five Lakh Four Thousand and Three Hundred) Equity Shares of Rs. 4/- (Rupees Four only) each.

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a) (ii) of the Act read with Rule 4(4) of the Companies (Share Capital

and Debenture) Rules, 2014 is furnished.

DIRECTORS AND KMP:

Appropriate resolutions for the appointment/re-appointment of Directors are being placed before you for your approval at the ensuing Annual General Meeting. The brief resume of the Directors and other information have been detailed in the Notice. Your Directors recommend their appointment/re-appointment as Directors of your Company.

In accordance with the Companies Act, 2013 read with Articles of Association of the company the Director namely Ms. Sonal Jain (DIN: 07885062),retires by rotation at the forthcoming Annual General Meeting and being eligible, offers herself for re-appointment. Your Directors recommend her re-appointment at the ensuing Annual General Meeting.

Mr. Sourav Jain (DIN:07226264) was appointed as additional Director of your Company w.e.f August 02, 2019 and thereafter was appointed as Director by the members of the Company at the Annual General Meeting held on September 30, 2019.

Mr. Pavan Kumar Mundada and Mr. Mahesh Chandra Toshniwal were appointed as independent Directorsw.e.f September 30, 2019.

Ms. Sonal Jain was appointed as Director at the annual general meeting held on September 30, 2019.

Further, there were no appointments and resignation of Directors and KMP during the Financial Year under review.

MEETINGS:

During the year under review, the Board of Directors duly met 7 (Seven) times on 30.05.2019, 02.08.2019, 14.08.2019, 03.09.2019, 16.12.2019, 07.02.2020 and 31.03.2020 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION:

The Board has, on the recommendation of the Nomination & Remuneration committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

BOARD EVALUATION:

Your Company believes formal evaluation of the board and of the individual Directors, on an annual

basis, is a potentially effective way to respond to the demand for greater board accountability and effectiveness. For the Company, evaluation provides an ongoing means for Directors to assess their individual and collective performance and effectiveness. In addition to greater board accountability, evaluation of board members helps in;

a. More effective board process
b. Better collaboration and communication
c. Greater clarity with regard to member's roles and responsibilities
d. Improved Chairman – Directors and Board relations

The evaluation process covers the following aspects:

- Self-evaluation of Directors
- Evaluation of the performance and effectiveness of the board
- Evaluation of the performance and effectiveness of the committees
- Feedback from the Non-Executive Directors to the chairman
- Feedback on management support to the board.

Pursuant to Section 178 of the Companies Act, 2013 the Nomination and Remuneration Committee has evaluated the performance of individual directors in its duly convened meeting.

Pursuant to Section 134 (3) (p) of the Companies Act, 2013 read with Regulation 4(2)(f)(ii)(9) of SEBI (LODR) Regulations, 2015, the Board carried out an annual performance evaluation of its own performance the directors individually as well as the evaluation of the working of its Audit,Nomination & Remuneration and Compliance Committees.

DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each independent director under section 149(7) of the Companies Act, 2013 that he meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013, along with Rules framed thereunder and along with the criteria of independence laid down under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

There has been no change in the circumstances affecting their status as Independent Directors of the Company during the Financial Year under review.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company shall through its Senior Managerial personnel familiarise the Independent Directors with the strategy, operations and functions of the Company. The Independent Directors will also be familiarised with their roles, rights and responsibilities and orientation on Statutory

Compliances as a Board Member.

On appointment of the Independent Directors, they will be asked to get familiarised about the Company's operations and businesses. An Interaction with the key executives of the Company is also facilitated to make them more familiar with the operations carried by the Company. Detailed presentations on the business of the Company are also made to the Directors. Direct meetings with the Chairman and the Whole-time Director are further facilitated for the new appointee to familiarize him/her about the Company/its businesses and the group practices as the case may be.

CONSTITUTION OF COMMITTEES:

A. AUDIT COMMITTEE:

The Audit Committee of the Company is duly constituted as per Section 177 of the Companies Act, 2013.

The Committee comprises of ***Three*** (3) members and majority of the directors are Non-Executive Independent Directors. The Committee had met four times during theyear and the necessary quorum was present for themeeting.

S. No.	Name	Category of Director	Designation
1.	Mr. Mahesh Chandra Toshniwal	Non-Executive, Independent Director	Chairperson
2.	Mr. Pavan Kumar Mundada	Non-Executive, Independent Director	Member
3.	Ms. Sonal Jain	Non- Executive Director	Member

B. NOMINATION & REMUNERATION COMMITTEE CUM COMPENSATION COMMITTEE:

The Nomination & Remuneration Committee cum Compensation Committee is duly constituted as per Section 178 of the Companies Act, 2013.

The Committee comprises of ***Three*** (3) members and all the directors are Non-Executive Directors. During the year, the Committee had met T*wo* (2) times and the necessary quorum was present at the meeting.

S. No.	Name	Category of Director	Designation
1.	Mr. Pavan Kumar Mundada	Non-Executive, Independent Director	Chairperson
2.	Mr. Mahesh Chandra Toshniwal	Non-Executive, Independent Director	Member

3.	Ms. Sonal Jain	Non-Executive Director	Member

C. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee is duly constituted as per the provisions of the Companies Act, 2013.

The Committee comprises of ***Three*** (3) members and majority of the directors are Non-Executive Independent Directors. During the year, the Committee had met One (1) time and the necessary quorum was present at the meeting.

S. No.	Name	Category of Director	Designation
1.	Ms. Sonal Jain	Non-Executive, Director	Chairperson
2.	Mr. Mahesh Chandra Toshniwal	Non-Executive, Independent Director	Member
3.	Mr. Praveen Kumar Jain	Executive Director	Member

AUDITORS:

A. STATUTORY AUDITORS;

M/s. Sharad Chandra Toshniwal & Co, Charted Accountant, Hyderabad(Firm Registration No. 015888S) were appointed as Statutory Auditors of the Company for a term of 5 (Five) consecutive years, at the 20th Annual General Meeting to hold the office till the conclusion of 25th Annual General Meeting of the Company. They have confirmed that they are not disqualified from continuing as Auditors of the Company.

The Auditors' Report does not contain any qualification. Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

Details in Respect of Fraud reported by Auditors: *During the period under review, no fraud reported by Statutory Auditor's of the Company.*

B. SECRETARIAL AUDITORS:

According to the provision of section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board has appointed M/s. Piyush Gandhi & Associates, Practicing Company Secretary as the Secretarial Auditors of the Company and Secretarial Audit Report submitted is enclosed as Annexure to this report.

Auditors' observations are suitably explained in the Secretarial Audit Report and are self-explanatory.

C. INTERNAL AUDITORS:

M/s. V. Singhi & Associates, Chartered Accountants, Hyderabad were appointed as internal auditor of the Company for the Financial Year under review.

MAINTENANCE OF COST RECORDS

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not required by the company and hence such accounts and records are not maintained.

BUSINESS RESPONSIBILITY REPORT (BRR):

Securities Exchange Board of India (SEBI) vide circular CIR/CFD/DIL/8/2012 dated August 13, 2012 has mandated the inclusion of BRR as part of the Annual Report for the top 100 listed entities based on their market capitalization on Bombay Stock Exchange Ltd and National Stock Exchange of India Ltd as at March 31, 2012. In view of the requirements specified, the Company is not mandated for the providing the BRR and hence do not form part of this Report.

CORPORATE SOCIAL RESPONSIBILITY:

The provision w.r.t. CSR is not applicable to the Company. Therefore, the Company has not constituted CSR committee during the year 2019-20.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given loans, Guarantees or made any investments during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in **Form No. AOC-2 as 'Annexure'** to this report.

However, during the year under review, no related party transactions have been entered by the Company and hence the provisions related to related party transactions are not applicable.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint Venture or Associate Company as on March 31, 2020.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY AND COMPANYS' OPERTAION IN FUTURE:

No significant and material orders have been passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future.

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Risk Management Policy in place in the Company enables the Company to proactively take care of the internal and external risks of the Company and ensures smooth business operations.

The Company's risk management policy ensures that all its material risk exposures are properly covered, all compliance risks are covered and the Company's business growth and financial stability are assured. Board of Directors decide the policies and ensure their implementation to ensure protection of Company from any type of risks.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are as follows:

A. CONSERVATION OFENERGY:

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

(i)	the steps taken or impact on conservation of energy	NIL
(ii)	the steps taken by the company for utilizing alternate sources of energy	NIL
(iii)	the capital investment on energy conservation equipment's	NIL

B. TECHNOLOGYABSORPTION:

(i)	the efforts made towards technology absorption	NIL
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financialYear)-	NIL
	(a) the details of technologyimported	NIL
	(b) the year ofimport;	NIL
	(c) whether the technology been fullyabsorbed	NIL
	(d) if not fully absorbed, areas where absorptionhas not taken place, and the reasonsthereof	NIL
(iv)	the expenditure incurred on Research and Development	NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange Earnings : NIL
Foreign Exchange Outgo : NIL

EXTRACT OF ANNUAL RETURN:

The extract of Annual Return of the Company in Form No. MGT-9 pursuant to Section 134(3) of the Companies Act, 2013 is given as an Annexure to this report and is available on the website of the Company virgoglobal.in.

DISCLOSURE OF INTERNAL FINANCIAL CONTROLS:

The internal Financial Controls with reference to Financial Statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the internal auditors of the Company for inefficiency or inadequacy of such controls. The Company maintains appropriate system of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Pursuant to the provisions of Section 177 of the Companies Act, 2013 and the rules framed there under and pursuant to the applicable provision of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, the Company has established a mechanism through which all stake holders can report the suspected frauds and genuine grievances to the appropriate authority. The Whistle blower policy which has been approved by the Board of Directors of the Company has been hosted on the website of the Company vizvirgoglobal.in.

RISK MANAGEMENT POLICY:

The Risk Management Policy in place in the Company enables the Company to proactively take care of the internal and external risks of the Company and ensures smooth business operations.

CORPORATE GOVERNANCE:

As per Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V of SEBI (LODR) Regulations, 2015, shall not apply, in respect of - the listed entity having paid upequity share capital not exceeding Rs. 10 Crore (Rupees Ten Crore only) and networth not exceeding Rs. 25 Crore (Rupees Twenty Five Crore only), as on the lastday of the previous financial year;

i. As per the Audited Financial Statements of the Company as on 31/03/2020 (last day of previous Financial Year), the paid-up equity share capital of the Company is Rs. 4,20,17,200/- (Four Crore Twenty Lakh Seventeen Thousand and Two Hundred only) and the networth is Rs. 24,21,204/- (Rupees Twenty Four Lakhs Twenty One Thousand Two Hundred and Four only).

ii. In view of the above, the Corporate Governance regulations are not applicable to the Company.

MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis Report highlighting the industry structure and developments, opportunities and threats, future outlook, risks and concerns etc. is furnished separately and forms part of this report.

LISTING FEES:

The equity shares of your company are listed on BSE Limited. The company confirms that it has paid Annual Listing Fees due to BSE for the financial year 2019-20.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

The Company has appointed Mr. Praveen Kumar Jain as Chief Financial officer at duly held Board meeting on 04/07/2020 and also appointed Ms. Smriti Priya as Company Secretary of the Company.

The Company has shifted its registered office from 101, Achyuth Mazon, H.No. 7-1-621/48, S.R. Nagar, Hyderabad, Telangana-500038 to 3-45-117, Plot No: A-23, Vikrampuri Colony, Kakaguda, Hyderabad, Telangana-500009

Apart from stated above, there were no material changes and commitments affecting financial position of the Company between 31st March, 2020 and the date of Board's report.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134 (3) and (5) of the Companies Act 2013, with respect to Directors' Responsibility Statement, your board of Directors to the best of their knowledge and ability confirm that:

a. In the preparation of the annual accounts for the Financial Year ended March 31, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit or loss of the Company for the year under review;

c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors have prepared the accounts for the Financial Year ended March 31, 2020 on a 'going concern' basis;

e. The Directors laid down internal financial controls for the Company and such internal financial controls are adequate and operating effectively; and

f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards as issued by ICSI (Institute of Company Secretaries of India) and notified by central government have been duly complied by the Company.

PARTICULARS OF EMPLOYEES:

There are no employees who are in receipt of remuneration as specified in Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

RATIO OF REMUNERATION TO EACH DIRECTOR:

The details or remuneration pursuant to the provisions of Section 197(12) of the Companies Act,2013 and Rule 5(1)(2) & (3) of the Companies (Appointment & Remuneration Rules,2014 are provided in Annexure to this report.

EVENT BASED DISCLOSURES:

Issue of Equity Share: N.A
Issue of Shares with Differential Rights: N.A
Issue of Shares under Employee's Stock Option Scheme: N.A
Disclosure on Purchase by Company or giving of loans by it for purchase of its shares: N.A Buy BuyBack of shares: N.A
Disclosure about revision: N.A Change of Name: N.A
Preferential Allotment of Share: N.A

INDUSTRIAL RELATIONS:

The Company enjoyed cordial relations with its employees during the year under review and the Board appreciates the employees across the cadres for their dedicated service to the Company, and looks forward to their continued support and higher level of productivity for achieving the targets set for the future.

HUMAN RESOURCES:

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

(PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition &Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The provision relating to constitution of Internal Complaints Committee is not applicable to the Company

The following is a summary of sexual harassment complaints received and disposed off during the year 2019-20:

- No. of complaints received: - NIL
- No. of complaints disposed off: - NIL

ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation of the contribution made by the employees at all levels, to the continued growth and prosperity of your Company.

Your Directors also wish to place on record their appreciation of business constituents, banks and other financial institutions and shareholders, of the Company for their continued support.

For and on Behalf of the Board
Virgo Global Limited
(Formerly known as Virgo Global Media Limited**)**

Sd/-	**Sd/-**
Praveen Kumar Jain	**Sonal Jain**
Whole-Time Director/CFO	**Director**
DIN: 07781872	**DIN: 07885062**

Place: Hyderabad
Date: 03.09.2020

ANNEXURE - D

The details of remuneration during the year 2019-2020 as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are as follows:

1. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the Financial Year:

SL No.	Name of the Director	Ratio
1.	Praveen Kumar Jain	4.68:1
2.	Sourav Jain	0.65:1

2. Percentage increase/ decrease in the median remuneration of the employees in the Financial Year –Nil

3. Total employees on the rolls of the Company as on 31st March, 2020 – 4

4. Explanation on relationship between average increase in remuneration and Company performance:

   The average increase in employee remuneration effected during the Financial Year 2019-20 was Nil. The Company in general has not undertaken any increment/performance appraisal during the previous Financial Year viz, 2019-20.

5. Affirmation that the remuneration is as per the remuneration policy of the Company.

   The Company is in Compliance with its remuneration policy.

6. Information under Section 197(12) of the Companies Act, 2013 read with the rule 5(2) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and forming part of Directors Report for the year ended March 31, 2020 –

Names of top 10 Employees Employed throughout the Financial Year and in receipt of remuneration aggregating Rs. 1,02,00,000/- (Rupees One Crore and Two Lakh) or more.

Name of the Employee	Designation	Remuneration (in Rs.)	Qualification	Experience (years)	Date of Commencement of Employment	Age	Last employment held before joining the Company	% of equity shares held in the Company
NA								

Names of top 10 Employees Employed throughout the Financial Year and in receipt of remuneration for a part of that year, at a rate which, in the aggregate, was not less than Rs. 8,50,000/- Per Month

Name of the Employee	Designation	Remuneration (in Rs.)	Qualification	Experience (years)	Date of Commencement of Employment	Age	Last employment held before joining the Company	% of equity shares held in the Company
NA								

5. If employed throughout the Financial Year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company – Nil

For and on Behalf of the Board
Virgo Global Limited
(Formerly known as Virgo Global Media Limited**)**

Sd/-	**Sd/-**
Praveen KumarJain	**Sonal Jain**
Whole-TimeDirector/CFO	**Director**
DIN: 07781872	**DIN: 07885062**

Place: Hyderabad
Date: 03.09.2020

ANNEXURE-E
FORM NO: MGT-9
EXTRACT OF ANNUAL RETURN
As on financial year ended 31st March, 2020
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules,2014]

I. REGISTRATION & OTHERDETAILS:

CIN	L74910TG1999PLC031187
Registration Date	24.02.1999
Name of the Company	VIRGO GLOBAL LIMITED
Category/Sub Categoryofthe Company	Company Limited by Shares/Non-Govt Company
Address of the Registered office & Contact Details	3-45-117, Plot No. A-23, Vikrampuri Colony, Kakaguda, Hyderabad-500009, Telangana, India Email: csvirgo@yahoo.in Website: virgoglobal.in
Whether Listed Company	Yes
Name, Address and Contact Details of Registrar & Transfer Agemt	Aarthi Consultants Pvt. Ltd 1-2-285, Domalguda, Hyderabad, Telangana- 500029 Phones: 040-27638111/27634445/27642217/66611921 Fax:040-27632184 E-Mail: info@aarthiconsultants.com Website: www.aarthiconsultants.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THECOMPANY

Sl. No	Name & Description of the main products/services	NIC Code of the Product/service	% of the total turnover of the company
1.	Milk Products & Nutrition	201,209,219	100%

III. PARTICULARS OF HOLDING,SUBSIDIARY & ASSOCIATECOMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ subsidiary/ Associate	% of shares held	Applicable Section
	NA				

IV. SHAREHOLDING PATTERN
(Equity Share Capital Breakup as percentage of Total Equity)

i. ***Category-wise Shareholding*****:**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) **Indian**									
a) Individual/ HUF	3254850	1900	3256750	31.00	1100	1900	3000	0.03	(30.97)
b) Central Govt	-	-	-	-	-	-	-	-	--
c) State Govt(s)	-	-	-	-	-	-	-	-	--
d) Bodies Corp.	-	-	-	-	-	-	-	-	--
e) Banks / FI	-	-	-	-	-	-	-	-	--
f) Any other	-	-	-	-	-	-	-	-	--
Sub-total (A) (1)	**3254850**	**1900**	**3256750**	**31.00**	**1100**	**1900**	**3000**	**0.03**	**(30.97)**
(2)Foreign									
a) NRIs – Individual	--	--	--	--	--	--	--	--	--
b) Other Individual	--	--	--	--	--	--	--	--	--
c) Bodies Corp	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other	--	--	--	--	--	--	--	--	--
Sub-total (A) (2)	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**
Total shareholding of Promoter (A)= (A) (1) + (A) (2)	**3254850**	**1900**	**3256750**	**31.00**	**1100**	**1900**	**3000**	**0.03**	**(30.97)**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	--	--	--	--	--	--	--	--	--

b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):-	--	--	--	--	--	--	--	--	--
2.Central Government/ State Government(s)/President of India									
a)Central Government/State Government(s)/ President of India	--	--	--	--	--	--	--	--	--
Sub-Total(B)(2)	--	--	--	--	--	--	--	--	--
3. Non-Institutions									
a.i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	4579830	827537	5407367	51.48	4508315	825737	5334052	50.78	(0.7)
a.ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	1389487	200000	1589487	15.13	1559522	200000	1759522	16.75	1.62
b.NBFCs	48928	-	48928	0.47	-	-	-	-	-

Registered with RBI									
c. Eployess Trusts	-	-	-	-	-	-	-	-	-
d.Overseas Depositories (holding DRs) (balancing figure)	-	-	-	-	-	-	-	-	-
e.i.Non-Resident Indian (NRI)	2500	-	2500	0.02	3155	-	3155	0.03	0.01
e.ii.Corporate Bodies	162068	--	162068	1.54	3403371	-	3403371	32.40	30.86
e.iii.Corporate Bodies - Foreign Bodies	-	-	-	-	-	-	-	-	-
e.v.Clearing Member	37200	-	37200	0.35	1100	-	1100	0.01	(0.34)
e.vi.Others	-	-	-	-	-	-	-	-	-
Sub-total (B)(3):-	**6220013**	**1027537**	**7247550**	**68.52**	**9475563**	**1025737**	**10501300**	**99.97**	**31.45**
Total Public Shareholding (B)=(B)(1)+ (B)(2)+(B)(3)	**6220013**	**1027537**	**7247550**	**68.52**	**9475563**	**1025737**	**10501300**	**99.97**	**31.45**
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	**9474863**	**1029437**	**10504300**	**100**	**9476663**	**1027637**	**10504300**	**100**	--

ii. **Shareholding of Promoters**:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total	

				shares			shares	
1.	Ms. N. Vasundhara Mani*	3256750	31	-	3000	0.03	-	(30.97)
	Total	3256750	31	-	3000	0.03	-	(30.97)

*The Promoter had entered into Share Purchase Agreement with Shri Nakoda Logistics Private Limited on 22nd October, 2018 trigerring the SEBI (SAST) Compliances, 2011. The process under SEBI (SAST) Compliances had completed by February, 2019. However, the transfer of shares from Ms. N. Vasundhara Mani to Shri Nakoda Logistics Private Limited was transferred on 22nd May,2019.

iii.* Change in Promoters shareholding*:

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Ms. N. Vasundhara Mani				
	At the beginning of the year	3256750	31	3256750	31
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	The Promoter hadentered into Share Purchase Agreement with Shri Nakoda Logistics Private Limited on 22nd October, 2018 trigerring the SEBI (SAST) Compliances, 2011. The process under SEBI (SAST) Compliances had completed by February, 2019. However, the transfer of shares from Ms. N. Vasundhara Mani to Shri Nakoda Logistics Private Limited was transferred on 22nd May,2019.			
	At the end of the year	3000	0.03	3000	0.03

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and holders of GDR's andADR's):

Sl.No	Name of the Shareholder	Shareholding at the beginning of the year		Shareholding at the end of the Year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	Shri Nakoda Logistics Private Limited	400	0.04	3254150	30.98
2.	Vanisrikabalavai	2,61,786	2.49	2,58,500	2.46
3.	PabbaVMaheshwari	1,09,000	1.04	1,09,000	1.04
4.	G Raja Sekhar	98,000	0.93	98,000	0.93
5.	Kura Ravi Kumar	92,100	0.88	92,100	0.88
6.	GopalPabba	90,000	0.86	90,000	0.86
7.	SatyanarayanaPratti V	81,275	0.77	81,275	0.77
8.	Kodithyala Pradeep Kumar	80,200	0.76	80,200	0.76
9.	KrishnaveniPabba	70,000	0.67	70,000	0.67
10.	KandelliShanthaKumari	32,125	0.31	52,476	0.50

v. **Shareholding of Directors and Key ManagerialPersonnel*:***

S No	Shareholding of each Directors and each Key ManagerialPersonnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	**Mr. Praveen Kumar Jain-Director**				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): **NIL**	-	-	-	-
	At the end of the year	**-**	**-**	**-**	**-**
2	**Ms.Sonal Jain –Director**				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):**NIL**	-	-	-	-

	At the end of the year	**-**	**-**	**-**	**-**
3	**Mr. Mahesh Chandra Toshniwal–Director**				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):**NIL**	-	-	-	-
	At the end of the year	**-**	**-**	**-**	**-**
4	**Mr.Pavan Kumar Mundada –Director**				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): **NIL**	-	-	-	-
	At the end of the year	**-**	**-**	**-**	**-**
5.	**Mr. Sourav Jain–Director**				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): **NIL**	-	-	-	-
	At the end of the year	**-**	**-**	**-**	**-**

V. INDEBTEDNESS: indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	**Unsecured Loans**	**Deposits**	**Total Indebtedness**
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil

iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year	Nil	Nil	Nil	Nil
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIALPERSONNEL:

a. **Remuneration to Managing Directors, Whole Directors and/orManager**:

S No	Particulars of remuneration	Mr. Praveen Kumar Jain WTD	Total Amount (inRs.)
1	Gross salary (a) Salary as per provisions contained insection 17(1) of the Income-tax Act,1961	3,60,000/-	3,60,000/-
	(b) Value of perquisitesu/s17(2) Income-tax Act,1961	-	-
	(c) Profits in lieu of salary undersection 17(3) Income-taxAct,1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	
	- as % of profit	-	-
	- others, specify…	-	-
5	Others, please specify	-	-
	Total(A)	3,60,000/-	3,60,000/-

b. Remuneration to otherDirectors:

Sl. No.	Particulars of Remuneration	Name of the Directors	Total Amount

	1. Independent Director	**Sonal Jain**	**Mahesh Chandra Toshniwal**	**Pavan Kumar Mundada**	**Sourav Jain**	
	Fee for attending board / committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil
	2. Other Non-Executive Directors					
	Fee for attending board / committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	50,000	50,000
	Total (2)	Nil	Nil	Nil	50,000	50,000
	Total (1+2)	Nil	Nil	Nil	50,000	50,000

c. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD: NIL

SN	**Particulars of Remuneration**	Key Managerial Personnel		
		Company Secretary	CFO	Total
1	Gross salary	--	--	--
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--
2	Stock Option	--	--	--
3	Sweat Equity	--	--	--
4	Commission	--	--	--
	- as % of profit			
	others, specify	--	--	--
5	Others, please specify	--	--	--
	Total	--	--	--

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL				
Punishment					
Compounding					

For and on behalf of the Board
Virgo Global Limited
(Formerly known as Virgo Global Media Limited**)**

Sd/-	**Sd/-**
Praveen Kumar Jain	**Sonal Jain**
Whole-TimeDirector/CFO	**Director**
DIN: 07781872	**DIN: 07885062**

Place: Hyderabad
Date: 03.09.2020

ANNEXURE – F
FORM NO. AOC – 2

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain armslength transactions under third proviso thereto (Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

S. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	**NIL**
2.	Nature of contracts/arrangements/transaction	
3.	Duration of the contracts/ arrangements/ transaction	
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	
5.	Justification for entering into such contracts or arrangements or transactions'	
6.	Date of approval by the Board	
7.	Amount paid as advances, if any	
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

S. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	**NIL**
2.	Nature of contracts/arrangements/transaction	
3.	Duration of the contracts/ arrangements/ transaction	
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	
5.	Date of approval by the Board	
6.	Amount paid as advances, if any	

For and on behalf of the Board
Virgo Global Limited
(Formerly known as Virgo Global Media Limited**)**

Sd/-	**Sd/-**
Praveen KumarJain	**Sonal Jain**
Whole-TimeDirector/CFO	**Director**
DIN: 07781872	**DIN: 07885062**

Place: Hyderabad
Date: 03.09.2020

ANNEXURE - G

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members of
VIRGO GLOBAL LIMITED
(Formerly known as **VIRGO GLOBAL MEDIA LIMITED**)
3-45-117, Plot No. A-23,
Vikrampuri Colony, Kakaguda,
Hyderabad-500 009,
Telangana, India

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **VIRGO GLOBAL LIMITED** (hereinafter called **"the Company"**). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **March 31, 2020**, complied with statutory provisions listed hereunder and also that the company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2020 according to the provisionsof:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;

2. The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;

3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;***Not applicable to the Company during the Audit period;***

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and

Takeovers) Regulations,2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. ***Not applicable to the Company during the audit period;***

d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999. ***Not applicable to the Company during the audit period;***

e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***Not applicable to the Company during the audit period;***

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. ***Not applicable to the Company during the audit period;***

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. ***Not applicable to the Company during the audit period;***

i. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. ***Not applicable to the Company during the audit period;***

6. Other laws specifically applicable to the Company as per the representations made by the Management:

(i) The Information Technology Act,2000;

(ii) For the compliances of Labour Laws & other General Laws, our examination and reporting is based on the documents, records and files as produced and shown to us and the information and explanations as provided to us, by the officers and management of the Company and to the best of our judgment and understanding of the applicability of the different enactments upon the Company, in our opinion there are adequate systems and processes exist in the Company to monitor and ensure compliance with applicable General laws and Labour Laws.

(iii) The compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by the statutory financial auditor and other designated professionals.

I have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards issued by the Institute of Company Secretaries of India and notified by

the Central Government.

(b) Listing Agreements entered into by the Company with BSE Ltd read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, etc. mentioned above, subject to the following observation:

1. The Company has not filed Form MGT-14 for approval of accounts and Board's report with the Registrar of Companies, Telangana.

2. The Company has not appointed key managerial personnel during the year under review. As explained to me, the Company was in the process of selecting the suitable candidates for appointment of Key Managerial Personnel(s) and hence delayed and a Chief Financial Officer and a Company Secretary was appointed as on 04.07.2020.

3. As per Regulation 31 of SEBI (LODR) Regulations2015, the entire shareholding of promoters shall be in demat form. However, Ms. N Vasundhara Mani the promoter of the Company is holding 1,900 equity shares in physical form. As explained to me, the Company is in the process for conversion of shares from physical to demat.

4. As per the Shareholding pattern of your Company available with the RTA and Stock Exchange, 2000 Equity Shares of the Company are partly paid-up but the same is not mentioned in the financial statements. As explained to me, the management is process to rectify the same as there are no partly paid shares in the Company.

5. The Company has appointed Mr. Pavan Kumar Mundada (DIN:06750030) as Additional Director at Board Meeting held on 23rd February 2019 and later on regularized on 30th September 2019 but however Form DIR-12 was not filed with the Registrar of Companies for appointment as well as regularization.

6. The Company has not given prior intimation of Board meeting for consideration of Financial results to stock exchange in respect of June 2019 quarter and September 2019 quarter as required to be filed under Regulation 29 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

7. The Company has not filed certificate from practicing Company Secretary certifying that all certificates have been issued within 30 days from the date of lodgment of transfer, sub-division, consolidation as required under Regulation 40 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in respect of September 2019 Quarter.

8. The Company has not published advertisement in newspaper as required under Regulation 47

of SEBI(Listing Obligations and Disclosure Requirements), 2015 for the financial year 2019-2020.

I further reportthat:

a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-executive, Woman Director and the Independent Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of theAct.

b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at themeeting.

c) Majority decision is carried through, while the dissenting members' views, if any, are captured and recorded as part of theminutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations andguidelines

As per SEBI (LODR) Regulations, 2015, the company is required to report to the Stock Exchange the quarterly/half yearly/ annual compliances within the prescribed time limits but however the Company has delayed in reporting the same for certain quarters. As explained to me, due to non availability of suitable candidates for appointment as Company Secretary and Compliance officer for the Company and there being no dedicated staff to handle listing compliances and also difficulties in compilation of data resulted in delay for reporting. However since the company has appointed Compliances officer now, henceforth there will be no delay in reporting.

I further report that during the audit period, the Company has following events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standardsetc.:-

a. The Promoter Ms. N. Vasundhara Mani had entered into Share Purchase Agreement with Shri Nakoda Logistics Private Limited on 22nd October, 2018 triggering the SEBI (SAST) Compliances, 2011. The process under SEBI (SAST) Compliances had completed by February, 2019. However, the transfer of shares from Ms. N. Vasundhara Mani to Shri Nakoda Logistics Private Limited was transferred on 22nd May,2019.

For **M/s. Piyush Gandhi & Associates**
Company Secretary

Sd/-
Piyush Gandhi
ACS: 54730
C.P. No.:20183

Date: 29.08.2020
Place: Hyderabad
UDIN: A054730B000644374

** This report be read with our letter of even date which is annexed as **Annexure-'H'** and forms an integral part of this report.*

ANNEXURE "H"

To
The Members
VIRGO GLOBAL LIMITED
(Formerly known as **VIRGO GLOBAL MEDIA LIMITED**)
3-45-117, Plot No. A-23,
Vikrampuri Colony, Kakaguda,
Hyderabad-500 009,
Telangana, India

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as are appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events, etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

7. During the course of my examination of the books and records of the Company, that has been carried out in accordance with generally accepted practices in India, I have neither come across

any instance of fraud on or by the Company, nor the Company has noticed and reported any such case during the year and accordingly the Company has not informed me of any such case.

For **M/s. Piyush Gandhi & Associates**
Company Secretary

Sd/-
Piyush Gandhi
ACS: 54730
C.P. No.:20183

Date: 29.08.2020
Place: Hyderabad
UDIN: A054730B000644374

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

❖ FORWARD-LOOKINGSTATEMENTS

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information orevents.

❖ INDUSTRY STRUCTURE ANDDEVELOPMENTS

Since the Company could not found any profitable business during the year under review, has operated in a very small scale. The Company is putting efforts in building up its network to play a significant role from time to time**.**

❖ BUSINESS OVERVIEW

The total revenue during the year 2019-20 is at Rs. 90,554,508/- compared to Rs. 630,228,944/- in the previous year. The company has been making a significant improvement in the turnovers of the company and increasing its profitability every year. The company is looking out for better alternatives to increase its market share in theindustry.

❖ MARKETING

The Company is setting up a good marketing team to enter to increased turnover. In order to sustain and grown in the cut throat competition in the current scenario, the company is also focusing on brand building strategies and adopting modern marketing techniques which are cost effective for the company as well as help in achieving the desired results for the company.

❖ INTERNALCONTROL

The Company has adequate internal control system, commensurate with the size of its operations. Adequate records and documents are maintained as required by laws. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems moreeffective**.**

❖ OUTLOOK

This has been discussed elsewhere in Director's Report.

❖ MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OFPEOPLEEMPLOYED

The company recognizes the importance and contribution of the employees. Human Resources is viewed to be as one of the most important factor in the growth process with a view to cross further frontiers in business performance, the company strives to organize training modules for understanding and improving the core skills of the employees. It is the continuous effort by the continuous effort by the company that helps to provide the right environment in order to maximize team efforts while exploiting individual growth of the company**.**

❖ OPPORTUNITIES, THREATS &OUTLOOK

In India we have been focusing on the increasing distribution network and product basket. With large population, increasing urbanization and disposable income, the industries in which we operate provide sustainable growth on a longer-term basis. Robust growth of emerging economies provides large opportunities to the Company. We are a well-established Company in these economies and will continue to focus on the growth, new product launches and increasing distribution strength. In other mature economies, the market trend is changing favorably. The strategy of the company is to get higher profitability and stable cash flow generations in these markets.

❖ RISKS, CONCERNS&THREATS:

The company is exposed to a variety of risks across its entire range of business operations. Any slowdown in these sectors can largely impact the demand for the company's products. In India, optimism is growing about the prospect of an economic recovery following a slowdown triggered by the global financial crisis. The company has taken best possible steps to protect itself from various risks to extent identifiable in advance in the best possible manner.

❖ CAUTIONARY STATEMENT

Statement in this Management's Discussion and Analysis detailing the Company's objectives,projections,estimates,estimates,expectationsorpredictionsare"forward-lookingstatements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply

conditions, finished goods prices, feeds to availability and prices, cyclicaldem and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations.

For and on behalf of the Board
Virgo Global Limited
(Formerly known as Virgo Global Media Limited**)**

Sd/-	**Sd/-**
Praveen KumarJain	**Sonal Jain**
Whole-TimeDirector/CFO	**Director**
DIN: 07781872	**DIN: 07885062**

Place: Hyderabad
Date: 03.09.2020

INDEPENDENT AUDITORS' REPORT

To
The Members of Virgo Global Limited
(Formerly known as Virgo Global Media Limited)

Report on the audit of the financial statements

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Virgo Global Limited (Formerly known as Virgo Global Media Limited) (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

In our opinion and based on the information and explanations given to us, there are two key audit matters to be communicated in our report.

a) We would like to bring to your attention that During the Quarter 1 reporting (April to June 2019) & Quarter 2 reporting (July to September 2019), Company has reported excess sales of Rs. Rs. 2,40,35,018/- and purchases of Rs.2,67,41,600/-inadvertently by adding goods sent on job work as sales and goods received from job work as purchases, while reporting in quarterly results to

Bombay Stock Exchange, the same has been corrected in audited financial statement for the financial year 2019-20. The quarterly break up of sales and purchases shown is as follows:

Sales/Revenue	Quarter-1	Quarter-2	Quarter-3	Quarter-4
Sales as per quarterly report submitted to BSE	377.03	497.47	69.97	201.43
Less:- Goods sent on Job work	91.92	148.43		
Sales as per Books of Accounts	285.11	349.04	69.97	201.43
Cost of Goods Sold(COGS)				
COGS as per quarterly report submitted to BSE	382.33	487.91	100.86	171.37
Less:- Goods sent on Job work	87.34	180.06		
COGS as per Books of Accounts	294.99	307.85	100.86	171.37

b) For the Financial Year 2018-19, Goods sold to the value of Rs. 29,57,00,160/- were returned by customer in the month of July 2019 and Company (M/s Virgo Global Limited) has inturn returned the goods purchased of Rs. 29,61,70,000/-to the supplier. The net effect of purchase return and sales return has been effected in the financials for the year 2019-20 as prior period item, amount of Rs. 4,69,840/-.

Further to the continuous spreading of COVID -19 across India, the Indian Government announced a strict 21-day lockdown on March 24, 2020, which was further extended till June 30, 2020 across the India to contain the spread of the virus. This has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31,2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure

B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For **Sharad Chandra Toshniwal & Co.**
Chartered Accountant
FRN : 015888S

Sd/-
Sharad Chandra Toshniwal
Proprietor
Membership No.216455

Place: Hyderabad
Date: 31-07- 2020
UDIN: 20216455AAAADC6047

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Virgo Global Limited of even date.

The Annexure referred to in paragraph 1 under the heading **Report on Other Legal and Regulatory Requirements** of our report of even date to the members of **Virgo Global Limited** on the standalone financial statements of the Company for the year ended March 31, 2020. We report that

(i) In respect of its fixed assets :

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) A major portion of the fixed assets have been physically verified by the management, which in our opinion, provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, the discrepancies noticed on such verification were not material and have been properly dealt with in the books of account.

(ii) The title deeds of immovable properties are held in the name of the company.

(iii) In respect of its inventories :

The Company has maintained proper records showing full particulars, including quantitative details and situation of inventories.

(iv) The Company has not granted secured or unsecured loans to companies, firms, limited liability partnership or other parties, covered in the register maintained under Section 189 of the Companies Act, 2013 ("the Act"). Accordingly, the provisions of this clause (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and I86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

(v) In our opinion and according to the information and explanations given to us the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules framed thereunder with regard to the deposits accepted from the public are not applicable.

(vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

(vii) In respect of statutory dues :

a) According to the information and explanations given to us, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund dues, Employees State Insurance, Income Tax, GST, Cess, Wealth Tax, Duty of Customs, and any other statutory dues applicable to it with the appropriate authorities during the year. However, some of these are not yet applicable to the Company. According to the information and explanations given to us, there were no undisputed amounts payable in respect of statutory dues which were

in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us as on March 31, 2020, there were no dues of Income Tax, GST or Cess, Wealth Tax, Duty of Custom, which have not been deposited as on March 31, 2020 on account of any dispute.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

(ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.

(x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

(xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of this clause of the Order are not applicable to the Company.

(xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.

(xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.

For **Sharad Chandra Toshniwal & Co.**
Chartered Accountant
FRN : 015888S

Sd/-
Sharad Chandra Toshniwal
Proprietor
Membership No.216455

Place: Hyderabad
Date: 31-07- 2020
UDIN: 20216455AAAADC6047

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

We have audited the internal financial controls over financial reporting of Virgo Global Limited ("the Company") as at March 31, 2020, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial

controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Sharad Chandra Toshniwal & Co.**
Chartered Accountant
FRN: 015888S

Sd/-
Sharad Chandra Toshniwal
Proprietor
Membership No.216455

Place: Hyderabad
Date: 31-07- 2020
UDIN: 20216455AAAADC6047

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LTD.)
CIN:L74910TG1999PLC031187
BALANCE SHEET AS AT 31st MARCH 2020

(Amount in Rs.)

	PARTICULARS	Note No.	As at March 31, 2020	As at March 31, 2019
I	**ASSETS:**			
	Non-current assets			

	(a) Property, Plant and equipment	2	449,048	1,138,588
(1)	(b) Financial assets			
	(i) Investments			
	(ii) Loans	3	181,515	256,515
	Current assets			
	(a) Inventories		2,876,995	14,590,838
(2)	(b) Financial assets			
	(i) Investments			
	(ii) Trade receivables	4	17,000,955	138,289,230
	(iii) Cash and cash equivalents	5	5,985,824	6,457,483
	(iv) Bank Balances other than (iii) above		-	-
	(v) Loans and advances	6	1,300,000	1,300,000
	(c) Other current assets	7	264,245	2,249,857
	TOTAL ASSETS		**28,058,582**	**164,282,511**
	EQUITY AND LIABILITIES:			
	Equity			
II	(a) Equity Share Capital	8	42,017,200	42,017,200
	(b) Other Equity			
	(ii)Reserves and Surplus	9	(39,595,996)	(39,663,669)
	Liabilities			
	Non Current Liabilities			
	(a) Financial Liabilities			
(1)	(i) Borrowings			
	Unsecured Loans From Directors	10(i)		
	Other loans (Unsecured loans)	10(ii)	-	-
	(b) Deferred tax liabilities (Net)	11	(89,714)	(35,539)
	Current Liabilities			
	(a) Financial Liabilities			
(2)	(i) Borrowings			
	(ii) Trade Payables	12	25,371,346	161,684,555
	(iii) Other financial liabilities			

(b) Other current liabilities			
(c) Provisions	13	355,747	279,964
(d) Current tax liabilities(Net)			
TOTAL EQUITY AND LIABILITIES		**28,058,582**	**164,282,511**
Notes	1 to 32		
Significant accounting policies and notes to accounts	1		

For Virgo Global Limited

As per our report of even date
for and on behalf of the Board
(Formerly Virgo Global Media Limited)

For Sharad Chandra Toshniwal & Co.
Chartered Accountant

Firm Registration No.015888S

Sd/-	**Sd/-**
Sonal Jain	**Praveen Jain Kumar**
Director	**Director**
DIN: 07885062	**DIN:07781872**

Sd/-
Sharad Chandra Toshniwal
Proprietor
M.NO.216455

UDIN No. 20216455AAAADC047

Sd/-
Smriti Priya
Company Secretary
M.NO. A55003

Place: Hyderabad **Date : 31-07-2020**

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LTD.)
CIN:L74910TG1999PLC031187
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2020

(Amount in Rs.)

	PARTICULARS	Note No.	Year Ended March 31, 2020	Year Ended March 31, 2019
I	Revenue from operations	14	90,554,508	630,228,944

II	Other Income	15	285,780	270,470
	Total Income (I+II)		**90,840,288**	**630,499,414**
IV	**Expenses:**			
	Direct Expenses	16	87,507,032	626,060,621
	Employee Benefits Expense	17	612,006	615,988
	Finance Cost	18	7,612	223,012
	Administrative Expenses	19	1,426,252	2,142,595
	Depreciation & Amortisation		726,840	995,989
V	**Total Expenses**		**90,279,742**	**630,038,205**
	Profit before exceptional and extraordinary items and tax (III - IV)		560,545	461,209
VI	-Exceptional Items		-	-
VII	-Prior period item		469,840	-
	Profit before tax		90,705	461,209
	Tax Expense			
	- Current tax		77,208	138,984
VII	- Deferred tax		(54,175)	(46,795)
VIII	Profit for the period (V-VI)		**67,673**	**369,020**
	Other Comprehensive Income (OCI)			
	i) Items that will not be reclassified to profit & loss		-	-
	ii) Income tax relating to items that will not be reclassified to profit & loss		-	-
IX	Other comprehensive income for the year (net of tax)		-	-
X	Total Comprehensive Income (VII+VIII)		**67,673**	**369,020**
	Earnings per equity share: (Equity shares of par value of Rs.4/- each)			
	- Basic		0.01	0.04
	- Diluted		0.01	0.04
	Significant accounting policies and notes to accounts	1 to 32		

As per our report of even date

For Sharad Chandra Toshniwal & Co.
Chartered Accountant
Firm Registration No.015888S

For Virgo Global Limited
(Formerly Virgo Global Media Limited)

Sd/- **Sd/-**

Sd/-	**Sonal Jain**	**Praveen Jain Kumar**
Sharad Chandra Toshniwal	**Director**	**Director**
Proprietor	**DIN: 07885062**	**DIN:07781872**
M.NO.216455		
UDIN No. 20216455AAAADC047	**Sd/-**	
	Smriti Priya	
	Company Secretary	
	M.NO. A55003	
Place: Hyderabad		
Date : 31-07-2020		

VIRGO GLOBAL LIMITED
(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LTD.)
CIN:L74910TG1999PLC031187
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2020

Particulars	Year ended 31-03-2020 Amount in Rs.	Year ended 31-03-2019 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	90,705	461,209

Adjustment for:		
Depreciation and Amortisation	726,840	995,989
Preliminary Expenses Written off	-	-
Interest Earned		
Cash Flows from Operations before changes in assets and liabilities	817,546	1,457,198
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	121,288,275	(134,981,347)
(Increase)/Decrease in other Current Assets	1,985,611	(1,845,862)
(Increase) / Decrease in Inventories	11,713,844	(14,590,838)
(Increase) / Decrease in Loans and Advances	-	3,464,125
Increase / (Decrease) in Trade Payables	(136,313,209)	160,428,210
Increase / (Decrease) in Short Term Provision	75,783	193,929
Increase/(Decrease) in Other current liabilities	-	
Change in Working Capital	**(1,249,696)**	**12,668,217**
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	75,000	(75,000)
(Decrease) / Increase in Long Term Provisions	-	-
Decrease / (Increase) in Other non Current Assets	-	-
Changes in non current assets and liabilities	**75,000**	**(75,000)**
Cash Generated From Operations	(357,150)	14,050,415
Less: Taxes paid	77,208	138,984
Net Cash from operating activities(A)	**(434,358)**	**13,911,432**
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	(37,300)	(2,134,576)
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-
Net cash used in Investing activities (B)	**(37,300)**	**(2,134,576)**
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	-	(9,931,921)
Interest paid	-	-
Net cash Flow from Financing Activities (C)	**-**	**(9,931,921)**

Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(471,658)	1,844,935
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	6,457,483	4,612,548
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	**5,985,825**	**6,457,483**

As per our report of even date

For Sharad Chandra Toshniwal & Co.
Chartered Accountant
Firm Registration No.015888S

Sd/-
Sharad Chandra Toshniwal
Proprietor
M.NO.216455
UDIN No. 20216455AAAADC047

Place: Hyderabad
Date : 31-07-2020

For Virgo Global Limited
(Formerly Virgo Global Media Limited)

Sd/-
Sonal Jain
Director
DIN: 07885062

Sd/-
Praveen Jain Kumar
Director
DIN:07781872

Sd/-
Smriti Priya
Company Secretary
M.NO. A55003

VIRGO GLOBAL LIMITED

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

Note No 1

1.1 CORPORATE INFORMATION

Virgo Global Limited company having its registered office at 01, Achyuth Mazon H.No. 7-1-621/48, S. R. Nagar, Hyderabad TG 500038 IN.

The Shares of the Company is listed on Bombay Stock Exchange Limited.

1.2 BASIS OF PREPARATION

1.2.1 ACCOUNTING CONVENTION

These standalone Ind AS financial statements of the company have been prepared in accordance with Indian Accounting standard (Hereinafter referred to as the "Ind AS") as noticed by the Ministry of corporate Affairs pursuant to the section 133 of the Companies Act, 2013 ("the Act") read along with the companies (Indian Accounting standard) Rules, 2015 and the companies (Indian Accounting standard) amendment rules, 2016 and other relevant provisions of the companies act as applicable in India. For all the periods up to and including the year ending march 31, 2017, the company had prepared and presented its financial statements in accordance with the Accounting standards notified under section 133 of companies Act, 2013, read together with the rule 7 of the companies (Accounts) Rules, 214 ("Indian GAAP") and other relevant provisions of the companies act as applicable in India. This Ind AS financial statement for the year ended March 31, 2018 is the first financial statement that the company has prepared in accordance with the Ind AS. For detailed explanations on how the transition from Indian GAAP to Ind AS has affected the Company's balance Sheet, Statement of Profit and loss and the Statement of Cash Flows.
This Ind AS financial statement have been prepared and presented under the Historical cost Convention, on accrual basis of accounting except for certain financial assets and financial liabilities that are measured at the fair values at the end of each reporting period, as stated in the accounting policies set out below. The accounting policies, have been applied consistently over all the periods presented in these Ind AS financial statements, including the preparation of Opening Ind AS balance Sheet as at April 01, 2016 being the date of transition to the Ind AS.

1.2.2 Use of Estimates

The preparation of these Ind AS financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amount of assets and liabilities, the disclosures of contingent assets and liabilities at the date of Ind AS financial statements and reported amount of revenues and expenses during the periods. The application of the accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these Ind AS financial statement have been disclosed in "Notes to Ind As Financial Statements.".
Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates. Change in estimates and reflected in the Ind AS financial statements".

1.2.3 Current/ Non- Current Classification

Any assets or liabilities are classified as Current if it satisfies any of the following conditions:

- The assets/liabilities are expected to be realized/ settled in the company's normal operating cycle;
- The assets is intend for sales or consumptions;
- The assets/liabilities are held primarily for the purpose of trading;

- The assets/ liabilities are expected to be realized/ settled within a 12 month of period after the end of the reporting period.
- In the case of liabilities, the Company does not have and unconditional right to defer the settlement of the liabilities for at least 12 month after the end of the reporting period. All other assets and liabilities are classified as Non – current.

For the purpose of liabilities classification, the Company has ascertained, the Company has ascertained its normal operating cycle as 12 months. This bases on the nature of services and the time between the acquisition of assets or inventories for processing and their realization in cash Equivalents.

1.2.4 Property, plants and equipments

Measurement at recognition:

An Item of property, plants and Equipments that qualifies as an asset is measured on initial recognition at cost, net of recoverable taxes, if any less accumulated depreciation/amortization and impairment losses, if any.
The Company identifies and determines cost of each part of an item of property, plants and Equipment separately. If the part has a cost which is significant to the total cost of that item of property, plant and equipment and has a useful life that is materially different from that of remaining items.
The cost comprises of its purchase price including import duties and other non-refundable purchase taxes or levies, directly attributable to the cost of bringing the asset to its present location and working condition for its intended use and the initial estimate of decommissioning, restoration and similar liabilities, if any. Any trade discount and rebates are deducted in arriving at the purchase prices of such property, plants and Equipments.
Such cost also includes the cost of replacing a part of the plants and Equipments and the borrowing cost of the long term construction projects, if the recognition criteria are met. When the significant parts of property, plants and Equipment are required to be replaced at periodical intervals, the Company recognizes such part as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plants and Equipments as a replacement as a replacement if the recognition criteria are satisfied.
All other repair and maintenance costs are recognized in the statement of profit and loss as incurred. The present value of the expected cost for the decommissioning of assets after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.
All costs, including administrative, financing and general overhead expenses, as are specifically attributable to construction of a project or to the acquisition of a property, plants and Equipments or bringing it to its present location and working condition, is included as a part of the cost of construction of a project or as a part of the cost of property, plants and Equipments, till the commencement of the property, plants and Equipments are capitalized as aforementioned. borrowing cost relating to the acquisition / construction of property, plants and Equipments are ready to be put to use. Any subsequent expenditure related to an item of property plants and Equipments is added to its book value only if it increases the future economic benefits from the existing property, plants and Equipments beyond its previously assessed standard of performance. Any items such as spare parts, stand by equipment are servicing equipment that meet the definitions of the property, plants and equipments are capitalized at cost and depreciated over the useful life of the respective property, plants and Equipments. Cost is in the

nature of repair and maintance are recognised in the statement of profit and loss as and when incurred.

Capital work-in-progress and capital advances:

Cost of any property, plants and equipments not ready for intended use, as on the balance sheet date, is shown as a Capital work-in-progress. Any advance given towards acquisition of property, plants and equipments outstanding at each balance sheet date are disclosed as "Other Non- current Asset".

Depreciation:

Depreciation on each part of property, plants and equipment is provided to the extent of the depreciable amount of the assets on the basis of "Written Down Value Method (WDV)" on the useful life the property, plants and Equipments as estimated by the management and is charged to the statement of profit and loss as per the requirements of schedule-II to the companies Act, 2013. The estimated useful life of the property, plants Equipments has been assessed based on the technical advice which is considered in the property, plants and equipments, the usage of the property, plants and equipments, expected physical wear and tear of the property, plants and equipments, the operating conditions, anticipated technological changes, manufactured warranties and maintenance support of the property and Equipment etc.
When the parts of an item of the property, plants and Equipments have different useful life, they are accounted for as a separate item (major components) and are depreciated over their useful life of the principal property, plants and Equipments whichever is less.

1.2.5 Inventories

Inventories of the raw material, work-in-progress, finished goods, packing material, stores and spares, components, consumable and trading stock are carried at lower of cost and net realizable value. However, raw material and other items held for use in production of inventories are not written down below cost if the finished goods in which they will be incorporated are expected to be sold at or above cost. The comparison of cost and net realizable value is made on an item by item basis. Cost of inventories included the cost incurred in bringing the each product to its present location and conditions are accounted as follows:
Raw material:-Cost included the purchase price and other direct or indirect costs incurred to bring the inventories into their present location and conditions. Cost is determined on first in first out basis (FIFO).
Finished goods and work-in-progress:-Cost included cost of direct materials and the labour cost and a proportion of manufacturing overhead based on the normal operating capacity, but excluding the borrowing costs. Cost is determined on first out basis (FIFO).

Trading stock:- Cost included the purchase price and other direct or indirect costs incurred in bringing the inventories to their present location and conditions. Cost is determined on weighted average basis.
All other inventories of stores and spares, consumable, project material at site are valued at cost. The stock of waste or scrap is valued at net realizable value. Excise duty wherever applicable is provided on the finished goods lying within the factory and bonded warehouse at the end of the reporting period.

1.2.6 Revenue recognitions

Revenue is recognised when it is probable that economic benefit associated with the transaction flows to

the company in ordinary course of its activities and the amount of revenue can be measured reliable, regardless of when the payment is being made. Revenue is measured at the fair values of consideration received or receivable taking into the account contractually defined terms of payments, net of its returns, trade discounts and volume rebates allowed.

Revenue includes only the gross inflows of economic benefits, including the Excise duty received and receivable by the company, on its own account. Amount collected on behalf of third parties such as goods and service tax (GST) value added tax (VAT) and sales tax are excluded from revenue.

Sales of products

Revenue from sale of products is recognized when the company transfer all significant risks and rewards of ownership to the buyer, while the company retains neither continuing managerial involvement nor effective control over the products sold, which generally coincide with dispatch. Revenue from export sales is recognized on shipment basis based on the bill of lading.

1.2.7 Cash and cash equivalents

cash and cash equivalents in the balance sheet comprises cash at banks cash in hand and also the short term deposits with maturity of three month or less, which are subject to an in significant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consists of cash and short term deposits, as defined above.

1.2.8 Provisions and contingencies

The company recognizes the provisions when a there is present obligation (legal or constructive) as a results of a past events exists and it is probable that am outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance costs.

A disclosure of contingent liability is made there is possible obligation or a present obligation that may, but probably will not require an out flow of resources embodying the economic benefits is remote, no provision or disclosure is made.

1.2.9 Measurement of EBITDA

The company has opted to present earnings before interest (finance cot), tax, depreciation and amortization (EBITDA) as a separate line item on the face of statement of profit and loss for the period ended. The company measure EBITDA on the basis of profit / loss from continuing operations.

1.2.10 Employee benefits

All the employee benefits payable wholly within 12 months of rendering the services are classified as short term employee benefits and they are recognized in the period in which the employee renders the related services. The company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expenses) after deducting any amount already paid.

1.2.11 Cash flow statements

Cash flows are reported using the "Indirect methods", whereby profit for the period is adjusted for the effects of transactions of a non-cash nature any deferral or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flow from operating investing and financing activities of the company is segregated.

VIRGO GLOBAL LIMITED
Statement of Changes in Equity
For the year ended 31 March 2020

a. Equity share capital (Amount in Rs.)

		Amount
	Balance as at the 1 April 2018	**4,201,700**
	Changes in equity share capital during 2018-19	-
	Balance as at the 31 March 2019	**4,201,700**
	Changes in equity share capital during 2019-20	-
	Balance as at the 31 March 2020	**4,201,700**

Other equity

	Reserves and surplus				Items of Other comprehensive income (OCI)	Total
	General Reserve	Capital Reserve	Securities Premium Reserve	Retained earnings	Others	
Balance at 1 April 2018	**-**	**-**		**(40,032,689)**	**-**	**(40,032,689)**
Profit or loss				369,020	-	**369,020**
Other comprehensive income(net of tax)				**-**	-	**-**
Total comprehensive income as on 31st March,2019			**-**	**(39,663,669)**	**-**	**(39,663,669)**
Transactions with owners in their capacity as owners directly in equity	**-**		-	-	-	-
Balance at 31 March 2019	**-**	**-**	**-**	**(39,663,669)**	**-**	**(39,663,669)**
Total comprehensive income for the year ended 31 March 2019				**-**		
Profit or loss			**-**	67,673	-	**67,673**
Other comprehensive income(net of tax)			**-**	**-**	-	**-**
Total comprehensive income	**-**		**-**	**(39,595,996)**	**-**	**(39,595,996)**
Transactions with owners in their capacity as owners	-		-	-	-	-
Balance at 31 March 2020	**-**	**-**	**-**	**(39,595,996)**	**-**	**(39,595,996)**

VIRGO GLOBAL LIMITED

Notes to accounts

NOTE NO: 3 Loans and Advances

PARTICULARS	As at March 31, 2020	As at March 31, 2019
	Amount in Rs.	Amount in Rs.
(A) Unsecured Considered Good	181,515	256,515
	181,515	**256,515**

NOTE NO: 4 Trade receivables

PARTICULARS	As at March 31, 2020	As at March 31, 2019

	Amount in Rs.	Amount in Rs.
(a) Outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered good	17,000,955	138,289,230
(b) Outstanding for a period not exceeding six months Unsecured, considered good		-
	17,000,955	**138,289,230**

NOTE NO: 5 CASH AND CASH EQUIVALENTS:

PARTICULARS	As at March 31, 2020	As at March 31, 2019
	Amount in Rs.	Amount in Rs.
(a) Balance with banks	523,299	1,689,724
(b) Margin Money against Bank Guarantees	4,708,224	4,451,021
(c) Cash on Hand	754,302	316,737
	5,985,824	**6,457,483**

NOTE NO: 7 OTHER CURRENT ASSETS:

PARTICULARS	As at March 31, 2020	As at March 31, 2019
	Amount in Rs.	Amount in Rs.
Advance Tax & TDS	55,623	27,045
GST input credit	208,622	2,197,011
Rent deposit	-	25,800
	264,245	**2,249,857**

VIRGO GLOBAL LIMITED

Notes to accounts

NOTE NO: 8: EQUITY SHARE CAPITAL:

PARTICULARS	As At March 31,2020		As At March 31,2019	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorised				
Equity Shares of Rs. 4/- each	32,500,000	130,000,000	32,500,000	130,000,000
Issued, Subscribed and Paid up				
Equity Shares of Rs. 4/- each fully paid up	10,504,300	42,017,200	10,504,300	42,017,200
(Refer foot note (a) to (d) below)				

Total	**10,504,300**	**42,017,200**	**10,504,300**	**42,017,200**

Foot note:

(a) Reconciliation of the number of shares outstanding as at March 31, 2020, March 31, 2019 and April 1, 2019:

PARTICULARS	As At March 31,2020		As At March 31,2019	
	Number	Amount in Rs.	Number	Amount in Rs.
Equity Shares outstanding at the beginning of the year	10,504,300	42,017,200	10,504,300	42,017,200
Additions/deductions in the number of shares	-	-	-	-
Equity Shares outstanding at the end of the year	**10,504,300**	**42,017,200**	**10,504,300**	**42,017,200**

(b) Details of Shareholders holding more than 5 % shares:

PARTICULARS	As At March 31,2020		As At March 31,2019	
	No. of Shares	% of Holding	No. of Shares	% of Holding
1 Vasundharamani Namburu	-	-	3,256,750	31.00%
2 Shri Nakoda Logistics Private Limited	3,254,150	30.98%	-	-

(c) Terms and rights attached to the equity shares:

The Company has only one class of equity shares having par value of Rs.4/- each. Each holder of equity shares is entitled for one vote per share. Distribution of dividends and repayment of capital, if any, by the company, shall be subject to the provisions of applicable laws.

VIRGO GLOBAL LIMITED

Notes to accounts

NOTE NO: 14 Revenue from Operations

PARTICULARS	Year ended March 31, 2020	Year ended March 31, 2019
	Amount in Rs.	Amount in Rs.
Revenue/Sales	90,554,508	630,228,944
	90,554,508	630,228,944

NOTE NO: 15 Other Income

PARTICULARS	Year ended March 31, 2020	Year ended March 31, 2019
	Amount in Rs.	Amount in Rs.
Non Operating Income		
Finance Income on		
Deposits with bank	285,780	270,470
	285,780	**270,470**

NOTE NO: 16 Direct Expenses

PARTICULARS	Year ended March 31, 2020	Year ended March 31, 2019
	Amount in Rs.	Amount in Rs.
Operating Cost	87,507,032	626,060,621
	87,507,032	**626,060,621**

NOTE NO: 17 EMPLOYEE BENEFITS EXPENSE:

PARTICULARS	Year ended March 31, 2020	Year ended March 31, 2019
	Amount in Rs.	Amount in Rs.
(a) Salaries & Wages	612,006	512,288
(b) Staff welfare expenses	-	103,700
	612,006	**615,988**

NOTE NO: 18 Finance Cost

PARTICULARS	Year ended March 31, 2020	Year ended March 31, 2019
	Amount in Rs.	Amount in Rs.
Interest Expenses :		
- Bank Charges & Commission	7,612	223,012
	7,612	**223,012**

NOTE NO: 19 Administrative Expenses

PARTICULARS	Year ended March 31, 2020	Year ended March 31, 2019
	Amount in Rs.	Amount in Rs.
Accounting and other charges	81,800	30,000
Telephone Postage & Others	3,900	9,010

Conveyance	15,250	9,453
Printing & Stationery Expenses	24,170	32,125
Rates & Taxes	11,968	-
Consultancy/Professional Charges	187,087	188,600
Advertisement Expenses	10,500	376,479
Listing fees	316,928	448,426
Miscellaneous Fees (including Annual Custodial Fees)	41,581	24,044
Pooja Expenses	-	23,140
Auditor's Remuneration	50,000	50,000
Rent	200,200	224,300
Transport charges	475,566	74,800
Water charges	6,520	11,490
Shares transfer charges	-	100,000
SEBI take over charges	-	500,000
Electricity expenses	782	35,728
ROC Charges	-	5,000
	1,426,252	**2,142,595**

Note 20 :- Contingent Liabilities and commitments :- NIL

Note 21 :- Related Parties

A.) List of related parties:	
Subsidiary companies	NIL
Associates Companies controlled by key management personnel / relatives who are substantially interested	SESHACHAL TECHNOLOGIES LIMITED
	SHRI KHARGANDHI PROPERTIES PRIVATE LIMITED
	NAVYA DAIRY PRODUCTS PRIVATE LIMITED
	TELANGANA FRUITS AND VEGETABLES PRIVATE LIMITED
	SMG MILK FOOD PRIVATE LIMITED
	OPUS HOLDINGS PRIVATE LIMITED

	TRIVENI DAIRY PRIVATE LIMITED
	TOSHNIMATA ENTERPRISES PRIVATE LIMITED
	Shri Nakoda Logistics Private Limited
Key managerial personnel	Mr. Mahesh Chandra Toshniwal
	Mr. Praveen kumar Jain
	Ms. Sonal Jain

B.) Transactions with related parties

Details	Associate Concerns	KMP	Associate Concerns	KMP
	2019-20		2018-19	
Remuneration	NIL	360,000	NIL	NIL

Note 22 :- Value of imports and exports:- NIL

Note 23:- Auditor's remuneration

Particulars	2019-20	2018-19
Auditor's remuneration	50,000	50,000

Note 24:- Earnings per share

Particulars	For the year ended 31 March , 2020	For the year ended 31 March , 2019
Profit for the year (before other Comprehensive Income/ (Expenses)	67,673	369,020
Weighted Average number of Equity Shares of Rs. 4/- each	10,504,300	10,504,300
Earnings Per Equity Share(Basic & Diluted)	0.01	0.04

Note 25:- Dues to Micro and Small Enterprises

There are no delays in payments to Micro and Small enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act,2006. The information regarding Micro and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company.

Note 26:- The accounts of certain Trade Receivables, Short Term Loans and Advances, Current Liabilities and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements. In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts

Note 27:- The Company has prepared these financial statements as per the format prescribed by Schedule III to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs.

Note 28:- During the Quarter 1 reporting (April to June 2019) & Quarter 2 reporting (July to September 2019), Company has reported excess sales of Rs. Rs. 2,40,35,018/- and purchases of Rs.2,67,41,600/-inadvertently by adding goods sent on job work as sales and goods received from job work as purchases, while reporting in quarterly results to Bombay Stock Exchange, the

same has been corrected in audited financial statement for the financial year 2019-20. The quarterly break up of sales and purchases shown is as follows:

Sales/Revenue	Quarter-1	Quarter-2	Quarter-3	Quarter-4
Sales as per quarterly report submitted to BSE	377.03	497.47	69.97	201.43
Less:- Goods sent on Job work	91.92	148.43		
Sales as per Books of Accounts	285.11	349.04	69.97	201.43
Cost of Goods Sold(COGS)				
COGS as per quarterly report submitted to BSE	382.33	487.91	100.86	171.37
Less:- Goods sent on Job work	87.34	180.06		
COGS as per Books of Accounts	294.99	307.85	100.86	171.37

Note 29:- For the Financial Year 2018-19, Goods sold to the value of Rs. 29,57,00,160/- were returned by customer in the month of July 2019 and Company (M/s Virgo Global Limited) has inturn returned the goods purchased of Rs. 29,61,70,000/-to the supplier .The net effect of purchase return and sales return has been effected in the financials for the year 2019-20 as prior period item, amount of Rs. 4,69,840/-.

Note 30:- Previous year figures have been regrouped / reclassified wherever considered necessary to conform to this years classification.

Note 31:- Paisa have been rounded off to the nearest rupee.

Note 32:- Notes on financial statements, Cash Flow Statement and statement on accounting policies form an integral part of the balance sheet and profit and loss statement.

as per our report of even date

For Sharad Chandra Toshniwal & Co.
Chartered Accountant
Firm Registration No.015888S

Sharad Chandra Toshniwal
Proprietor
M.NO.216455
UDIN No. 20216455AAAADC047

Place: Hyderabad
Date : 31-07-2020

For and on behalf of board of directors of
Virgo Global Limited

Sd/-
Sonal Jain
Director
DIN: 07885062

Sd/-
Praveen Jain Kumar
Director
DIN:07781872

Sd/-
Smriti Priya
Company Secretary
M.NO. A55003

VIRGO GLOBAL LTD

(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LTD.)

CIN:L74910TG1999PLC031187

01, Achyuth Mazon H.No. 7-1-621/48, S. R. Nagar, Hyderabad Hyderabad TG 500038 IN

Note 2 : Depreciation Statement As At 31st March, 2020 as per Companies Act 2013

Particulars	Rate	Gross Block				Depreciation			Net Block	
		01.04.2019	Additions	Sale/Adj.	31.03.2020	01.04.2019	For the Year	31.03.2020	31.03.2020	31.03.2019
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Desktop	63.16%	433,899	-	-	433,899	232,755	127,043	359,797	74,102	201,144
HDD	63.16%	130,508	-	-	130,508	70,260	38,052	108,313	22,195	60,248
Keyboard	63.16%	25,423	-	-	25,423	13,506	7,527	21,033	4,390	11,917
Monitor	63.16%	605,085	-	-	605,085	254,004	221,742	475,747	129,338	351,080
PRT SS	63.16%	898,094	-	-	898,094	403,476	312,401	715,877	182,217	494,618
Scanner	63.16%	4,068	-	-	4,068	2,196	1,182	3,378	690	1,872
UPS	63.16%	37,500	-	-	37,500	19,791	11,185	30,976	6,524	17,709
Tally Software	63.16%	-	10,800	-	10,800	-	4,510	4,510	6,290	-
Weighing Machine	18.10%	-	26,500	-	26,500	-	3,198	3,198	23,302	-
TOTAL		**2,134,576**	**37,300**	**-**	**2,171,876**	**995,988**	**726,840**	**1,722,828**	**449,048**	**1,138,588**

VIRGO GLOBAL LTD

(FORMERLY KNOWN AS VIRGO GLOBAL MEDIA LTD.)

CIN:L74910TG1999PLC031187

01, Achyuth Mazon H.No. 7-1-621/48, S. R. Nagar, Hyderabad Hyderabad TG 500038 IN

Depreciation Statement As At 31st March, 2020 as per Income Tax Act 1961

Particulars	Rate	Gross Block					Depreciation			Net Block	
		01.04.2019	Addition made for more than 180 days'	Addition made for less than 180 days'	Sale/Adj.	31.03.2020	01.04.2019	For the Year	31.03.2020	31.03.2020	31.03.2019
		Rupees	Rupees		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Desktop	40.00%	260,339			-	260,339		104,136	104,136	156,203	260,339
HDD	40.00%	78,305			-	78,305		31,322	31,322	46,983	78,305
Keyboard	40.00%	15,254				15,254		6,102	6,102	9,152	15,254
Monitor	40.00%	363,051				363,051		145,220	145,220	217,830	363,051
PRT SS	40.00%	538,855				538,855		215,542	215,542	323,313	538,855
Scanner	40.00%	2,441				2,441		976	976	1,464	2,441
UPS	40.00%	22,500				22,500		9,000	9,000	13,500	22,500
Tally software	40.00%		10,800			10,800		4,320	4,320	6,480	-
Weighing Machine	15.00%		26,500			26,500		3,975	3,975	22,525	-
						-		-	-	-	
TOTAL		**1,280,744**	**37,300**		**-**	**1,318,044**	**-**	**520,593**	**520,593**	**797,451**	**1,280,744**

DEFFERED TAX ASSET (NET)

Particulars	As at 31-Mar-2020
WDV as per Companies Act	449,047
WDV as per Income Tax Act	797,451
Total Timing Difference	**348,405**
Income Tax Rate	25.75%
Deferred Tax Asset	89,714
Deferred Tax Asset (net) at the beginning of the year	35,539
Deferred Tax Liability (net) at the end of the year	54,175

Name:	VIRGO GLOBAL LIMITED
Corporate Address	101, Achyuth Mazon H.No. 7-1-621/48, S. R. Nagar, Hyderabad Hyderabad TG 500038 I
PAN:	AAACO3618B
CIN:	L74910TG1999PLC031187
Date of incorporation	24-02-1999
Company Type	Domestic Company
Residential Status	Residential
Assessment Year	2020-21
For the year ended	31-03-2020

Computation

Income from Business & Profession	
Net profit as per Profit and Loss Account	90,705
Add:- Depreciation as per Companies Act	726,840
	817,546
Less:- Depreciation as per Income Tax Act	520,593
Gross Total Income	296,953
Less :- Deduction under chapter VI A	-
Total Income	296,953
Total Income rounded off	296,953

MAT U/S 115JB	
Net Profit as per Profit & Loss account	90,705
Book profit	90,705
Tax as per normal provision (A)	74,238
Tax as per book profit (B)	16,781
Tax Payable	74,238
Add : Cess	2,970
	77,208
Less : TDS as per 26AS	28,578
	48,630
Add: Interest u/s 234 B	1,945
Add: Interest u/s 234 C	2,456
Tax payable	53,031