VISCO TRADE ASSOCIATES LIMITED

1, British Indian Street, Old building, 1st Floor, Room No.109, Kolkata- 700 069

Contact No. 033-4007 6175; E-Mail Id:-tradevisco@gmail.com

CIN: - L57339WB1983PLC035628; *Website: - www.viscotradeassociates.in*

Dated: 02.02.2023

The Secretary,
BSE Limited,
Department of Corporate Services,
Floor — 25, PJ Towers, Dalal Street,
Mumbai - 400 001
Email-corp.relations@bseindia.com

Dear Sir,

Sub: - Outcome of Board Meeting.

In continuation of our letter dated January 23, 2023, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e, February 2, 2023, has, ***interalia,*** considered and approved the following matters:

1. The Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on December 31, 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) being annexed herewith as **Annexure - I.**

2. The Declaration of Solvency in respect of Scheme of Amalgamation of SKYPACK VANIJYA PRIVATE LIMITED (TRANSFEROR COMPANY NO.1) And TWINKLE FISCAL & IMPEX SERVICES PRIVATE LIMITED (TRANSFEROR COMPANY NO.2) with VISCO TRADE ASSOCIATES LIMITED (TRANSFEREE COMPANY) under Sections 233 of the Companies Act, 2013, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, being annexed herewith as **Annexure - II.**

The Meeting of the Board of Directors commenced on 4:00 P.M. and concluded at 06:30 PM.

This is for your information &record.

Thanking you.

Yours Faithfully,

For Visco Trade Associates Limited

Visco Trade Associates Limited

Director

Vinay Kumar Goenka
Managing Director
DIN: 01687463

PAWAN GUPTA & CO.
CHARTERED ACCOUNTANTS
22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001
☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
VISCO TRADE ASSOCIATES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited financial Results of **Visco Trade Associates Limited** ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the standalone statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No.318115E

PAWAN GUPTA & CO. Chartered Accountants Kolkata-1

P.K. Gupta

(CA. P. K. Gupta)
Proprietor
Membership No.053799
UDIN :23053799BGUDWV7829

Kolkata
February 2, 2023.

Visco Trade Associates Limited

Regd. Office : 1, British Indian Street, Old Building, 1st Floor, Room # 109, Kolkata - 700 069
CIN No. : L57339WB1983PLC035628 ● Phone : 033-4007 6175
email : tradevisco@gmail.com, website : www.viscotradeassociates.in

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2022

(Amount ₹ in Lakhs)

Particulars	Quarter ended			Nine Month ended		Year ended
	31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
Income						
Revenue from operations						
Dividend Income	15.33	9.08	0.64	25.41	0.93	2.02
Sale of goods in trade-Quoted shares	2,047.38	1,790.46	137.51	4,839.24	505.17	1,319.33
Total Revenue from operations	**2,062.71**	**1,799.55**	**138.15**	**4,864.65**	**506.10**	**1,321.35**
Other income	0.22	96.04	37.46	91.13	38.08	43.84
Total income	**2,062.94**	**1,895.58**	**175.61**	**4,955.78**	**544.18**	**1,365.20**
Expenses						
Finance costs	79.05	50.13	2.97	160.81	4.27	19.40
Purchases of Stock-in-Trade	3,816.11	2,655.45	192.66	8,158.35	551.88	2,186.37
Changes in Inventories of Stock-in-Trade	(1,823.83)	(1,075.28)	(81.91)	(3,360.62)	(121.98)	(889.11)
Employee benefits expense	10.98	12.83	3.60	32.07	4.63	8.48
Depreciation and amortization expenses	0.50	-	-	0.50	-	-
Other expenses	15.23	16.14	13.74	38.13	17.27	29.90
Total expenses	**2,098.03**	**1,659.27**	**131.06**	**5,029.24**	**456.06**	**1,355.05**
Profit/(loss) before tax	**(35.09)**	**236.31**	**44.55**	**(73.46)**	**88.11**	**10.15**
Tax expense						
Current tax	-	4.20	-	4.20	-	-
Income Tax relating to earlier years	-	0.00	-	-	-	0.01
Deferred tax	(0.04)	-	0.00	(0.04)	0.01	-
Total tax expenses	**(0.04)**	**4.20**	**0.00**	**4.16**	**0.01**	**0.01**
Profit/(loss) for the period After Tax	**(35.06)**	**232.11**	**44.55**	**(77.63)**	**88.10**	**10.14**
Other Comprehensive Income/(Expenses) (OCI)						
Items that will not be reclassified to profit or loss:						
Net (loss)/gain on FVTOCI equity securities	-	4.30	0.46	12.07	1.11	(57.70)
Less: Tax effect	-	(1.96)	0.12	-	0.29	(14.52)
Other Comprehensive Income(OCI), net of taxes	**-**	**6.26**	**0.34**	**12.07**	**0.82**	**(43.17)**
Total Comprehensive Income /(Loss) for the year	**(35.06)**	**238.37**	**44.89**	**(65.56)**	**88.92**	**(33.04)**
Paid up Equity Share Capital (face value of ₹ 10 each, fully paid up)	**480.28**	**480.28**	**480.28**	**480.28**	**480.28**	**480.28**
Earnings per equity share (face value of ₹ 10 each, fully paid up) (not annualised)						
(a) Basic (₹)	(0.73)	4.83	0.93	(1.62)	1.83	0.21
(b) Diluted (₹)	(0.73)	4.83	0.93	(1.62)	1.83	0.21

Notes:

1 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules. 2015 as amended and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the '"Listing Regulations")

2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 02, 2023.

3 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter and nine months ended 31st December 2022 has been carried out by the Statutory Auditors,

4 The Scheme of Amalgamation of Skypack Vanijya Private Limited (Transferor Company no.1) and Twinkle Fiscal & Impex Services Private Limited (Transferor Company no.2) with Visco Trade Associates Limited (Transferee Company) has been filed under Sections 233 of the Companies Act, 2013, subject to receipt of approvals from shareholders and consent from creditors of the Company as may be directed by the Regional Director, Ministry of Corporate Affairs, Eastern Region, Kolkata, and approval of other regulatory or statutory authorities as may be required.

VISCO TRADE ASSOCIATES KOLKATA

PAWAN GUPTA & CO. Chartered Accountants Kolkata-1

5 Additional disclosures as per regulations 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the nine months ended December 31, 2022

Sl	Particulars	Nine months ended 31st December 22	Year Ended March 22
i	Debt-Equity Ratio [Debt securities+Borrowings (other than debt securities)+Deposits + other debts] /Total Equity	8.00	1.58
ii	Net Worth (₹ in lakhs) [Total Equity]	574.64	725.13
iii	Net Profit after tax (₹ in lakhs)	(77.63)	10.14
iv	Earnings per share [not annualised]		
	Basic (₹)	(1.62)	0.21
	Diluted (₹)	(1.62)	0.21
v	Total debts to total assets ratio [Debt securities+Borrowings (other than debt	(42.57)	0.01
vi	Net profit margin [Profit after tax /Total Income]	(0.02)	0.58

Notes:

Debt service coverage ratio, Interest service coverage ratio. Current ratio, Long term debt to working capital. Bad debts to Accounts receivable ratio. Current liability ratio, Debtors turnover. Inventory turnover and Operating margin ratio is not applicable to the Company.

6 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company

For VISCO TRADE ASSOCIATES LIMITED

VISCO TRADE ASSOCIATES LTD. KOLKATA

Vinay Kumar Goenka
(Managing Director)
DIN: 01687463

Date: February 02, 2023
Place: Kolkata

PAWAN GUPTA & CO. Chartered Accountants Kolkata-1

PAWAN GUPTA & CO.
CHARTERED ACCOUNTANTS
22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001
☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
VISCO TRADE ASSOCIATES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Visco Trade Associates Limited** (the "Parent") and its subsidiaries and Associates (the Parent and its subsidiaries/associates together referred to as the "Group"), which includes the Group's share of profit after tax and total comprehensive income of its Associate, for the quarter and nine months ended December 31, 2022 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company
	Subsidiaries
1	Twinkle fiscal & Impex (P) Ltd
2	Skypack Vanijya Private Limited
3	Marudhar Vintrade Private Limited
4	Chowrasta Stores Pvt Ltd
	Associate
5	Elika Realestate Pvt Ltd
6	Nayek Paper Industries Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result of the subsidiaries/associates included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of ₹ 215.45 Lakhs and ₹ 603.48 Lakhs for the quarter and nine months ended December 31, 2022 respectively, total net profit after tax of (-) ₹ 2.59 Lakhs and ₹ 78.25 Lakhs for the quarter and nine months ended December 31, 2022 respectively and total comprehensive income of (-) ₹ 2.59 Lakhs and ₹ 78.25 Lakhs for the quarter and nine months ended December 31, 2022 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No.318115E

PAWAN GUPTA & CO. Chartered Accountants Kolkata-1

(CA. P. K. Gupta)
Proprietor
Membership No.053799

Kolkata
February 2, 2023.

UDIN : 23053799BGUDWW8153

Visco Trade Associates Limited

Regd. Office : 1, British Indian Street, Old Building, 1st Floor, Room # 109, Kolkata - 700 069
CIN No. : L57339WB1983PLC035628 ● Phone : 033-4007 6175
email : tradevisco@gmail.com, website : www.viscotradeassociates.in

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2022

(Amount ₹ in Lakhs)

Particulars	Quarter ended			Nine Month ended		Year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations						
Dividend Income	15.33	8.71	0.64	25.41	0.93	2.02
Revenue from operations	2,261.16	1,812.94	432.75	5,352.57	1,232.42	2,245.66
Total Revenue from operations	**2,276.49**	**1,821.65**	**433.39**	**5,377.98**	**1,233.35**	**2,247.68**
Other income	1.90	149.41	45.62	181.28	48.46	56.14
Total income	**2,278.39**	**1,971.06**	**479.01**	**5,559.26**	**1,281.81**	**2,303.82**
Expenses						
Finance costs	79.05	18.49	3.19	160.81	5.26	20.39
Purchases of Stock-in-Trade	4,001.51	1,012.85	533.26	8,652.24	1,243.63	2,988.07
Changes in Inventories of Stock-in-Trade	(1,808.87)	(1,098.40)	(142.83)	(3,371.21)	(181.58)	(872.15)
Employee benefits expense	16.19	14.27	11.00	44.88	21.35	41.34
Depreciation and amortization expenses	0.50	-	0.01	0.50	0.02	0.02
Other expenses	22.26	16.52	38.82	52.26	79.56	106.31
Total expenses	**2,310.64**	**-36.27**	**443.45**	**5,539.48**	**1,168.24**	**2,283.99**
Profit/(loss) before tax	**(32.25)**	**2,007.33**	**35.55**	**19.78**	**113.56**	**19.83**
Tax expense						
Current tax	5.08	13.34	0.44	19.19	2.21	1.26
Income Tax relating to earlier years	-	-	2.97	-	2.97	5.69
Deferred tax	(0.04)	(0.00)	0.00	(0.04)	0.01	0.02
Total tax expenses	**5.04**	**13.34**	**3.41**	**19.15**	**5.19**	**6.97**
Profit/(loss) for the period After Tax	**(37.29)**	**1,993.99**	**32.15**	**0.63**	**108.37**	**12.86**
Other Comprehensive Income/(Expenses) (OCI)						
Items that will not be reclassified to profit or loss:						
Net (loss)/gain on FVTOCI equity securities	-	7.74	0.47	11.91	1.11	(53.20)
Less: Tax effect	-	(1.01)	0.13	0.04	0.29	(13.39)
Other Comprehensive Income/(Expenses) (OCI), net of taxes	**-**	**8.75**	**0.34**	**11.87**	**0.82**	**(39.81)**
Total Comprehensive Income /(Loss) for the year	**(37.29)**	**2,002.74**	**32.49**	**12.50**	**109.19**	**(26.95)**
Profit/(Loss) for the Period attributable to:						
Owners of the Company	**(39.23)**	**1,993.78**	**32.15**	**(1.14)**	**107.46**	**13.03**
Non-controlling Interests	**1.94**	**0.21**	**-**	**1.77**	**0.91**	**(0.17)**
Others Comprehensive Income/ (Expense) attributable to:						
Owners of the Company	**-**	**8.75**	**0.34**	**11.87**	**0.82**	**(39.81)**
Non-controlling Interests	**-**	**-**	**-**	**-**	**-**	**-**
Total Comprehensive Income attributable to:						
Owners of the Company	**(39.23)**	**2,002.53**	**32.49**	**10.73**	**108.28**	**(26.78)**
Non-controlling Interests	**1.94**	**0.21**	**-**	**1.77**	**0.91**	**(0.17)**
Paid up Equity Share Capital (face value of ₹ 10 each, fully paid up)	**480.28**	**480.28**	**480.28**	**480.28**	**480.28**	**480.28**
Earnings per equity share (face value of ₹ 10 each, fully paid up) (not annualised)						
(a) Basic (₹)	(0.78)	41.52	0.67	0.01	2.26	0.27
(b) Diluted (₹)	(0.78)	41.52	0.67	0.01	2.26	0.27

Notes:

1 The above Statement of Consolidated Unaudited Financial Results for the quarter ended and Nine Months ended 31st December, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02 nd February, 2023.

2 Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

VISCO TRADE ASSOCIATES LIMITED KOLKATA

PAWAN GUPTA & CO. Kolkata-1

3 The consolidated financial results include results of the following companies

Sl no	Name of the company	% shareholding and voting power of Visco Trade Associates Limited	Segment	Consolidated as
a	Twinkle fiscal & Impex (P) Ltd	100.00%	Others	Subsidiary
b	Skypack Vanijya Private Limited	100.00%	Others	Subsidiary
c	Marudhar Vintrade Private Limited	100.00%	Others	Subsidiary
d	Chowrasta Stores Pvt Ltd	57.13%	Retail	Subsidiary
e	Nayek Paper Industries Limited	50.00%	Others	Associates
f	Elika Realestate Pvt Ltd	45.00%	Others	Associates

4 The Company's share of losses of an associates of Rs 847.62 lakhs is not recognised during the period, as share of losses exceeds the carrying amount of investment, Therefore, investment will be reported at Nil and goodwill value will not be more than the cost of investment as per Ind AS 28.

5 Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

VISCO TRADE ASSOCIATES LIMITED * KOLKATA *

For Visco Trade Associates Ltd

Vinay Kumar Goenka
(Managing Director)
DIN: 01687463

Date Feburary 02, 2023
Place Kolkata

PAWAN GUPTA & CO. Chartered Accountants * Kolkata-1 *

VISCO TRADE ASSOCIATES LIMITED

1, British Indian Street, Old building, 1st Floor, Room No.109, Kolkata- 700 069

Contact No. 033-64444427; E-Mail Id:-tradevisco@gmail.com

CIN: - L57339WB1983PLC035628; Website: - www.viscotradeassociates.in

EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF VISCO TRADE ASSOCIATES LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT 1, BRITISH INDIAN STREET, OLD BUILDING, 1ST FLOOR, ROOM NO. 109, KOLKATA - 700069 ON THURSDAY, 2ND FEBRUARY, 2023 AT 4:00 P.M.

DECLARATION OF SOLVENCY PURSUANT TO SEC 233 OF THE COMPANIES ACT, 2013

"**RESOLVED THAT** the STATEMENT OF ASSETS AND LIABILITIES made as on 31st December, 2022 and laid before the Board prepared for the purpose of merger /amalgamation between SKYPACK VANIJYA PRIVATE LIMITED (TRANSFEROR COMPANY NO. 1) AND TWINKLE FISCAL & IMPEX SERVICES PRIVATE LIMITED (TRANSFEROR COMPANY NO. 2) with VISCO TRADE ASSOCIATES LIMITED (TRANSFEREE COMPANY) be and is hereby approved and that the same be duly signed by all the Board Members."

"**FURTHER RESOLVED THAT** the DECLARATION OF SOLVENCY as laid before the Board for the purpose of merger/ amalgamation be and is hereby approved and that the same be signed by all the Board Members."

AUTHORISATION TO SIGN ALL PAPERS AND DOCUMENTS TO BE FILED BEFORE APPROPRIATE AUTHORITIES

"**FURTHER RESOLVED THAT** DECLARATION OF SOLVENCY together with STATEMENT OF ASSETS AND LIABILITIES be submitted to the Registrar of Companies and that VINAY KUMAR GOENKA (DIN: 01687463) and/or ANJU GUPTA (DIN: 01762154) and/or NIRANJAN KUMAR CHORARIA (DIN: 03626290) and/or DIPAK SUNDARKA (DIN: 05297111), Directors of the Company be and are hereby authorized severally to certify, sign all documents forms and applications that are required to be filed before the

appropriate authorities and also to swear and file affidavits that will be required on behalf of the Company and to do all such acts and things that the appropriate authorities may so direct from time to time for giving effect to the Scheme of Amalgamation."

FOR VISCO TRADE ASSOCIATES LIMITED

VISCO TRADE ASSOCIATES LTD.

Managing Director

VINAY KUMAR GOENKA
DIRECTOR
DIN: 01687463



पश्चिमबङ्गा पश्चिम बंगाल WEST BENGAL 77AB 560162

FORM NO. CAA.10

[Pursuant to section 233(1)(c) and rule 25(2)]

DECLARATION OF SOLVENCY

1. (a) Corporate Identity No. of the Company:

   L57339WB1983PLC035628

   (b) Global Location No. of the Company: **N.A.**

2. (a) Name of the Company: **VISCO TRADE ASSOCIATES LIMITED**

   (b) Address of the Registered Office of the Company: **1, BRITISH INDIAN STREET, OLD BUILDING, 1ST FLOOR, ROOM NO. 109, KOLKATA - 700069**

   © Email ID of the company: **tradevisco@gmail.com**

3. (a) Whether the company is listed: **Yes**

   (b) If listed, please specify the name(s) of the stock exchange(s) where listed: Bombay Stock Exchange

4. Date of Board of Directors' resolution approving the scheme: **9th January, 2023**

NOTARIAL NOTARIAL

KAMAL KUMAR PAUL
NOTARY GOVT. OF INDIA
Regd. No.-2700/04
C.M.M.'s Court
2 & 3 Bankshall Street
Kolkata-700001
02 FEB 2023

02 FEB 2023

DECLARATION OF SOLVENCY

We, the directors of M/s **VISCO TRADE ASSOCIATES LIMITED** do solemnly affirm and declare that we have made a full enquiry into the affairs of the company and have formed the opinion that the company is capable of meeting its liabilities as and when they fall due and that the company will not be rendered insolvent within a period of one year from the date of making this declaration.

We append a statement of company's assets and liabilities as at 31st December, 2022 being the latest date of making this declaration.

We further declare that the company's audited annual accounts including the Balance Sheet have been filed up to date with the Registrar of Companies, West Bengal.

Signed for and behalf of the Board of Directors

Place : Kolkata

Date : 02.02.2023

VISCO TRADE ASSOCIATES LTD.

(1) Signature : _____ Managing Director

Name : VINAY KUMAR GOENKA

DIN: 01687463

Visco Trade Associates Ltd.

(2) Signature : _____ Director

Name : RAJEEV GOENKA

DIN: 03472302

Visco Trade Associates Ltd

(3) Signature : _____ Director

Name : ANJU GUPTA

DIN: 01762154

Visco Trade Associates Ltd

(4) Signature : _____ Director

Name : NIRANJAN KUMAR CHORARIA

DIN: 03626290

KAMAL KUMAR PAUL
NOTARY GOVT. OF INDIA
Regd. No.-2700/04
C.M.M.'s Court
2 & 3 Bankshall Street
Kolkata-700001

02 FEB 2023

02 FEB 2023

Visco Trade Associates Ltd

(5) Signature : _____ Director

Name : DIPAK SUNDARKA

DIN: 05297111

NOTARY GOVT. OF INDIA KOLKATA KAMAL KUMAR PAUL REGN. NO-2700/04

VERIFICATION

We solemnly declare that we have made a full enquiry into the affairs of the company including the assets and liabilities of this company and that having done so and having noted that the scheme of merger or amalgamation between **SKYPACK VANIJYA PRIVATE LIMITED (TRANSFEROR COMPANY NO.1) AND TWINKLE FISCAL & IMPEX SERVICES PRIVATE LIMITED (TRANSFEROR COMPANY NO.2) with VISCO TRADE ASSOCIATES LIMITED (TRANSFEREE COMPANY)** is proposed to be placed before the shareholders and creditors of the company for approval as per the provisions of sub-section of (1) of section 233 of the Companies Act, 2013, we make this solemn declaration believing the same to be true.

Verified this day the 02nd day of February, 2023.

VISCO TRADE ASSOCIATES LTD.

(1) Signature : _____ Managing Director

Name : VINAY KUMAR GOENKA

DIN: 01687463

Visco Trade Associates Ltd

(2) Signature : _____ Director

Name : RAJEEV GOENKA

DIN: 03472302

Visco Trade Associates Ltd.

(3) Signature : _____ Director

Name : ANJU GUPTA

DIN: 01762154

KAMAL KUMAR PAUL
NOTARY GOVT. OF INDIA
Regd. No.-2700/04
C.M.M.'s Court
2 & 3 Bankshall Street
Kolkata-700001

02 FEB 2023

Visco Trade Associates Ltd

(4) Signature : _____ Director

Name : NIRANJAN KUMAR CHORARIA

DIN: 03626290

NOTARY GOVT. OF INDIA KOLKATA KAMAL KUMAR PAUL REGN. NO-2700/04

Visco Trade Associates Ltd.

(5) Signature : _____ Director

Name : DIPAK SUNDARKA

DIN: 05297111

Solemnly affirmed and declared at KOLKATA the 02nd day of February, 2023 before me.

Commissioner of Oaths and Notary Public

Attachments:

a) Copy of board resolution

b) Statement of assets and liabilities

c) Auditor's report on the statement of assets and liabilities

KAMAL KUMAR PAUL NOTARY GOVT. OF INDIA Regd. No.-2700/04 C.M.M.'s Court 2 & 3 Bankshall Street Kolkata-700001

Solemnly Affirmed & Declared Before me on Identification of Ld. Advocate

02/02/23

KAMAL KUMAR PAUL, NOTARY Govt of India, Regn No-2700/04

0 2 FEB 2023

ANNEXURE

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2022 ANNEXED SEPARATELY

TINA DAS ADVOCATE C.M.M. Court, Kol-1

Identified by me

TINA DAS Advocate Regn No. - F-1322/21

PAWAN GUPTA & CO.
CHARTERED ACCOUNTANTS
22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001
☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

Auditor's Report on the Statement of Assets and Liabilities as required in Form No. CAA 10 of Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 in respect of Scheme of Amalgamation between Skypack Vanijya Private Limited and Twinkle Fiscal & Impex Services Private Limited (Transferor Companies) with Visco Trade Associates Limited (Transferee Company) and their respective Shareholders and Creditors

1. We, Pawan Gupta & Co. (FRN: 318115E), Chartered Accountants, have been requested by **Visco Trade Associates Limited ('Company')**, having its registered office at**1, BRITISH INDIAN STREET, OLD BUILDING, 1ST FLOOR, ROOM NO. 109, KOLKATA – 700069**, to certify the attached "Statement of Assets and Liabilities" of the Company as on 31st December, 2022 prepared by the Company for the purpose of onward submission to the Registrar of Companies in connection with the Scheme in accordance with Section 233 of Companies Act, 2013.

2. The compliance with the requirements of the Scheme is the responsibility of the Company's management.

3. It has been explained to us that as per the draft Scheme of Amalgamation ("the Scheme") between **Skypack Vanijya Private Limited (Transferor Company No. 1), Twinkle Fiscal & Impex Services Private Limited (Transferor Company No. 2)** and **Visco Trade Associates Limited (Transferee Company)** and their respective shareholders and creditors, the Company proposes to amalgamate whole of the undertaking of Transferor Companies with Transferee Company through the Scheme as per Section 233 and other applicable provisions of Companies Act, 2013.

4. The following documents have been furnished to us by the Company:

a) Statement of Assets and Liabilities of the Company as at 31st December, 2022 prepared and certified by the management of the Company which is attached as **'Annexure'**next to the certificate.

b) Audited Financial Statements of the Company for the period beginning from 1st April,2021 and ending on 31st March, 2022, duly certified by the Management in this regard.

5. For the purpose of this report, we have reviewed the amounts appearing in the Statement of Assets and Liabilities of the Company as at31st December, 2022 with the audited Financial Statements of the Company for the period ending 31st March, 2022, duly certified by the management.

6. We have performed the above-mentioned procedures, in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India.

7. This report is issued solely for the purpose of onward submission to the Registrar of Companiesin connection with the Scheme. This report may not be useful for any other purpose. We shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

For Pawan Gupta & Co.
Chartered Accountants
ICAI Firm Reg. No. 318115E

P K Gupta

P.K. Gupta
Proprietor
Membership No. 053799

Place: Kolkata
Date: 02.02.2023
UDIN - 23053799BGUDWX4411

ANNEXURE TO FORM CAA-10

DECLARATION OF SOLVENCY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2022

VISCO TRADE ASSOCIATES LIMITED

SL. NO.	PARTICULARS	BOOK VALUE (Amount in Rs.)	ESTIMATED REALISABLE VALUE (NOT LESS THAN) (Amount in Rs.)
	ASSETS		
1	Balance at Bank	4,96,418	4,96,418
2	Cash in hand	1,48,724	1,48,724
3	Marketable securities	-	-
4	Bills receivables	-	-
5	Trade Receivables	50,77,869	50,77,868
6	Short-term Loans & advances	51,94,250	51,94,250
7	Unpaid calls	-	-
8	Inventories	43,17,15,614	45,01,05,330
9	Long-term Loans & advances	-	-
10	Work in progress (Capital)	-	-
11	Freehold property	-	-
12	Leasehold property	-	-
13	Office Equipment	-	-
14	Plant and machinery	-	-
15	Motor Car	-	-
16	Computer	19,424	19,424
17	Furniture, fittings, utensils, etc.	8,54,832	8,54,832
18	Electric Installations	-	-
19	Patents, trademarks, etc.	-	-
20	Other Fixed Assets	-	-
21	Investments other than marketable securities	7,56,78,215	7,56,78,215
22	Other Current Assets	2,53,982	2,53,982
23	Deferred Tax Assets	659	-
	TOTAL	**51,94,20,563**	**53,78,09,620**
	LIABILITIES		
1	Secured on specific assets	8,37,56,766	837,56,766
2	Secured by floating charge(s)	-	-
3	Estimated cost of liquidation and other expense including interest accruing until payment of debts in full.	- -	- -
4	Unsecured creditors	-	-

PAWAN GUPTA & CO. Chartered Accountants Kolkata-1

	(amounts estimated to rank for payment)		
	(a) Trade payable	1,24,060	1,24,060.00
	(b) Long term Borrowings	-	-
	(b) Bills payable	-	-
	(c) Accrued expense	-	-
	(d) Other Advance	-	-
	(e) Other liabilities	22,92,954	22,92,954
	(f) Short Term Borrowings	37,57,83,314	37,57,83,314
	(g) Short Term Provisions	-	-
	(h Deferred Tax Liability	-	-
	(i) Duties & Taxes	-	-
	TOTAL	**46,19,57,094**	**46,19,57,094**
	TOTAL ESTIMATED VALUE OF ASSETS	**51,94,20,563**	**53,78,09,620**
	TOTAL LIABILITIES	**46,19,57,094**	**46,19,57,094**
	ESTIMATED SURPLUS AFTER PAYING DEBTS IN FULL	**5,74,63,469**	**7,58,52,525**

As per our report of even date

For Pawan Gupta & Co.
Chartered Accountants
ICAI Firm Reg. No. 318115E

P K Gupta

P. K. Gupta
Proprietor
Membership No. 053799

For and Behalf of the Board of Directors of
VISCO TRADE ASSOCIATES LIMITED
CIN: L57339WB1983PLC035628

VISCO TRADE ASSOCIATES LTD. Visco Trade Associates Ltd.

Managing Director

Vinay Kumar Goenka
(Managing Director)
DIN: 01687463

Director

Niranjan Kumar Choraria
(Director)
DIN: 03626290

Place: Kolkata
Date:02.02.2023

UDIN= 23053799BGUDWX4411

PAWAN GUPTA & CO. Chartered Accountants Kolkata-1 PKG