KSE LIMITED
AN ISO 9001 : 2008 COMPANY

Ref: S. 177/2021-2022/

12th August 2021

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub: Unaudited Financial Results for Quarter ended 30th June, 2021 pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results of the Company for the first quarter ended 30th June 2021 duly reviewed and recommended by the Audit Committee and approved by the Board at their respective meetings held on Thursday, 12th August 2021 along with Limited Review Report thereon are attached herewith.

The meeting of the Board commenced at 11.30 a.m. and concluded at 1.00 p.m.

We request you to kindly take the above on records.

Thanking You,

Yours faithfully,

For **KSE** Limited

R. Sankaranarayanan
Chief Financial Officer and
Company Secretary

SRIDHAR & Co
CHARTERED
ACCOUNTANTS

Independent Auditor's Limited Review report on quarterly financial results of KSE Limited pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015,as amended ("Listing Regulations").

To
The Board of Directors
KSE Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **KSE Limited** ("the Company") for the quarter ended 30th June 2021 and ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind AS 34) "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act ,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 6 of the statement, which states the impact of COVID -19 Pandemic on the operations of the company. Our conclusion is not modified in respect of this matter.

For SRIDHAR & Co
Chartered Accountants
Firm Registration No : 003978S

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I.JAYASINDHU
Partner
Membership No. 205660
UDIN : 21205660AAAAAN4538

Place of signature :Thiruvananthapuram
Date : 12 August, 2021

KSE LIMITED
CIN No: L15331KL1963PLC002028
Regd. Office: Post Box No. 20,
Solvent Road, Irinjalakuda, Kerala - 680 121
Ph: 0480 2825476, Email: ksekerala@gmail.com
Web: www.kselimited.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE 2021

Rs. in lakhs

Particulars	Quarter ended			Year ended
	30.06.2021	**31.03.2021**	**30.06.2020**	**31.03.2021**
	Unaudited	Audited (see Note No. 2)	Unaudited	Audited
1 **Income**				
Revenue from operations	40358.84	40998.80	37717.17	154326.47
Other Income	197.18	162.99	222.45	830.83
Total Income	**40556.02**	**41161.79**	**37939.62**	**155157.30**
2 **Expenses**				
a) Cost of materials consumed	34110.75	30966.52	29382.55	117532.15
b) Purchases of Stock-in-trade	2765.83	2043.25	-	6635.75
c) Changes in inventories of finished goods and Stock-in-trade	(1591.15)	54.62	1161.23	1097.40
d) Employee benefits expense	1413.20	1260.77	1414.37	5298.51
e) Finance Costs	46.43	41.97	33.53	148.39
f) Depreciation and amortisation expense	62.21	63.71	59.06	242.16
g) Other expenses	2870.26	2871.40	2375.13	9902.28
Total expenses	**39677.53**	**37302.24**	**34425.87**	**140856.64**
3 Profit/(Loss) before exceptional Items and tax (1-2)	878.49	3859.55	3513.75	14300.66
4 Exceptional items	124.56	(390.36)	-	(668.14)
5 **Profit / (Loss) before tax (3-4)**	753.93	4249.91	3513.75	14968.80
6 Tax Expense				
(a) Current tax	205.00	1,000.00	860.00	3650.00
(b) Relating to earlier years (net)		5.46	(27.25)	(40.17)
(c) Deferred tax	(9.08)	53.46	28.18	65.94
7 **Profit / (Loss) for the period (5-6)**	**558.01**	**3190.99**	**2652.82**	**11293.03**
8 **Other Comprehensive Income (OCI)**				
A. (i) Items that will not be reclassified to Profit or Loss	50.77	15.22	(53.13)	(90.63)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(12.78)	(3.83)	13.37	22.81
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income (net of tax)	37.99	11.39	(39.76)	(67.82)
9 **Total Comprehensive Income for the period (7 + 8)**	596.00	3202.38	2613.06	11225.21
10 Paid-up Equity Share Capital *(Face value of Rs. 10 per share)*	320.00	320.00	320.00	320.00
11 Other Equity				23988.62
12 Earnings Per Equity Share having face value of Rs.10 each - (Not Annualised) - Basic and Diluted (Rs.)	**17.44**	**99.72**	**82.90**	**352.91**

Irinjalakuda
12th August, 2021

For **KSE** Limited

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A.P. George
(DIN 00106808)
Managing Director

KSE LIMITED
CIN No: L15331KL1963PLC002028
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Web: www.kselimited.com

Unaudited Segment Information
FOR THE QUARTER ENDED 30TH JUNE 2021

Rs. In lakhs

Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (see Note No. 2)	Unaudited	Audited
1 **Segment Revenue**				
a. Animal Feed Division	37123.95	33939.16	31947.73	131006.59
b. Oil Cake Processing Division	7961.25	11202.67	9446.51	38568.46
c. Dairy Division	679.75	892.14	625.49	2831.09
Total	45764.95	46033.97	42019.73	172406.14
Less : Inter segment transfers	5406.11	5035.17	4302.56	18079.67
Revenue from Operations	**40358.84**	**40998.80**	**37717.17**	**154326.47**
2 **Segment Results**				
a. Animal Feed Division	352.50	2371.32	3261.20	10521.99
b. Oil Cake Processing Division	557.85	1568.89	136.58	3537.15
c. Dairy Division	(72.75)	(121.81)	(25.39)	(162.48)
Total	837.60	3818.40	3372.39	13896.66
Less : (a) Finance Costs	46.43	41.97	33.53	148.39
: (b) Interest income	(5.11)	(24.48)	(27.75)	(58.73)
: (c) Other un-allocable expenditure net off un-allocable income	(82.21)	(58.64)	(147.14)	(493.66)
: (d) Exceptional Items	124.56	(390.36)		(668.14)
Profit / (Loss) Before Tax	**753.93**	**4249.91**	**3513.75**	**14968.80**
Less : Tax Expense				
(i) Current Tax	205.00	1000.00	860.00	3650.00
(ii) Tax relating to earlier years (net)		5.46	(27.25)	(40.17)
(iii) Deferred Tax	(9.08)	53.46	28.18	65.94
Profit / (Loss) After Tax	**558.01**	**3190.99**	**2652.82**	**11293.03**
3 **Segment Assets**				
a. Animal Feed Division	10474.02	10689.30	8176.47	10689.30
b. Oil Cake Processing Division	9920.07	8783.04	3738.96	8783.04
c. Dairy Division	917.32	799.37	823.05	799.37
d. Unallocated	10287.94	13223.17	10543.15	13223.17
Total Assets	**31599.35**	**33494.88**	**23281.63**	**33494.88**
4 **Segment Liabilities**				
a. Animal Feed Division	3595.94	3268.26	3132.17	3268.26
b. Oil Cake Processing Division	716.72	755.90	587.69	755.90
c. Dairy Division	206.37	220.53	171.04	220.53
d. Unallocated	2175.69	4941.57	2574.28	4941.57
Total Liabilities	**6694.72**	**9186.26**	**6465.18**	**9186.26**

Irinjalakuda
12th August, 2021

For **KSE** Limited

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A.P. George
(DIN 00106808)
Managing Director

KSE LIMITED
CIN No: L15331KL1963PLC002028
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EXTRACT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE 2021

Rs. In Lakhs

Particulars	Quarter ended			Year ended
	30.06.2021 Unaudited	31.03.2021 Audited (see Note No. 2)	30.06.2020 Unaudited	31.03.2021 Audited
Total Income from Operations	40556.02	41161.79	37939.62	155157.30
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary Items)	878.49	3859.55	3513.75	14300.66
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary Items)	753.93	4249.91	3513.75	14968.80
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra ordinary items)	558.01	3190.99	2652.82	11293.03
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	596.00	3202.38	2613.06	11225.21
Paid up Equity Share Capital	320.00	320.00	320.00	320.00
Other Equity				23988.62
Earnings Per Equity Share of Rs.10 each (for continuing and discontinued operations) (not annualised)				
Basic (Rs.)	17.44	99.72	82.90	352.91
Diluted (Rs.)	17.44	99.72	82.90	352.91

Note: The above is an extract of the detailed format of the Financial Results for the quarter ended 30th June, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended 30th June, 2021 are available on the Stock Exchange website at *www.bseindia.com* and on the Company's website at *www.kselimited.com* .

Irinjalakuda
12th August, 2021

For **KSE** Limited

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A.P. George
(DIN 00106808)
Managing Director

Notes:

1. Above Unaudited Financial Results were reviewed and recommended by the Audit Committee and were approved and taken on record by the Board of Directors at their respective meetings held on 12th August 2021. These results have been subjected to "Limited Review" by the Statutory Auditors and an unmodified review report has been issued.

2. The figures for the quarter ended 31st March 2021 are balancing figures between audited figures in respect of whole financial year and year to date published figures up to the third quarter of the financial year 2020-21.

3. The results furnished herein above are in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 as applicable read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and guidelines issued by the Securities Exchange Board of India.

4. Exceptional Items of Rs. 124.56 lakhs for the quarter ended 30th June, 2021 shown in the financial results and segment results represents loss due to damage of raw material stored in godown caused by spontaneous combustion. Claim has been submitted for the loss with the insurance company and management is confident of recovering the loss in full.

   Exceptional Items of Rs. 390.36 lakhs and Rs. 668.14 lakhs shown in the financial results and segment results for the quarter and year ended 31st March 2021 represents profit on acquisition of 3.44 acres of land from Swaminathapuram Unit and 3.58 acres of land from Thalayuthu Unit of the Company for development of National Highway.

5. Board of Directors at their meeting held on 30th June 2021 has recommended a final dividend of Rs. 85 per equity share of Rs. 10 each for the financial year ended 31st March 2021. Including the interim dividend of Rs.15 per share already distributed for the year 2020-21, the total dividend for the year 2020-21 will be Rs. 100 per equity share.

6. The Company's Management has evaluated the impact of this pandemic on its business operations and financial position and based on such review, there is no significant impact on the Company's assets, capital and financial resources, profitability parameters or liquidity positions as at 30th June 2021. The Management does not envisage any impact on the going concern assumption in the foreseeable future. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration.

7. Figures in brackets represent negative figures.

8. Figures for the previous year/period are regrouped/reclassified where-ever necessary.

Irinjalakuda
12th August 2021

For **KSE** Limited

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A.P. George (DIN 00106808)
Managing Director