Indane Bharatgas HP GAS
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CII Member

Date: - December 21, 2020

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Subiect: Revised Submission of Financial Results in response to Mail dated December 10, 2020 w.r.t Discrepancy in Submitted Un-Audited Financial Results for Half Year ended on September 30, 2020.

Ref: Inflame Appliances Ltd (Security Id.: INFLAME, Security Code: 541083)

This is in continuation of our Outcome and result dated November 12, 2020, whereby pursuant to Regulation 33 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we have submitted copy of the Un-Audited Financial Results on standalone basis for the period ended September 30, 2020 along with Statement of Assets and Liabilities and Cash Flow Statement.

Vide email dated December 10, 2020, BSE brought to our notice,discrepancy in the aforesaid submission of un-audited financial results and our response in relation to the query stated therein, as detailed hereunder, may please be taken on record:

Discrepancy: Bifurcation of Trade payble not Provided as per Accounting standard Division I Format.

Reply:- We enclose herewith Financial Statement after making bifurcation of Trade Payabale as per Accounting standard Division I Format

Kindly take the same on your record and oblige us.

For,Inflame Appliances Ltd

Aditya Kaushik
Chairman & Managing Director
DIN: 06790052

Encl:- A/a

Inflame Appliances Limited
(Formerly TECHNO ENGINEERING CORPORATION)
ADD.: KHASRA NO. 40/14-15-16-17/1 VILL. BAGWALI, NH -73, Distt. PANCHKULA (H.R.) 134205.
Regd. Office:- Khasra No. # 855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205
W:inflameindia.com | **P:** +01795-246820 | contact@inflameindia.com

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CII Member

Date: - November 12, 2020

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Subiect: Outcome of Adjourned Board meeting held on today i.e. on November 12, 2020, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Inflame Appliances Ltd (Security Id.: INFLAME, Security Code: 541083)

Please be informed that the Board of Directors of the Company at its meeting held on today, i.e. on November 12, 2020 (commenced at 03:30 P.M and concluded at 6:45 P.M) has considered and approved:-

- The Un-Audited Financial Results of the Company for the half-year ended September 30, 2020.
- Statement of Assets and Liabilities
- Cash Flow Statement

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Unaudited Financial Results for the half year ended September 30, 2020 and Limited Review Report issued by Statutory Auditors on the Un-audited Financial results for the half year ended September 30, 2020.

Kindly take the same on your record and oblige us.

For,Inflame Appliances Ltd

Aditya Kaushik
Chairman & Managing Director
DIN: 06790052

Independent Auditor's Review Report on Unaudited Financial Results for the Half Year Ended 30th September 2020 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
INFLAME APPLIANCES Limited

1. We have reviewed the accompanying statement of unaudited financial results of Inflame Appliances Limited (the "Company") for the half year ended 30.09.2020 together with the notes thereon (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, in its meeting held on 12.11.2020, has been prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatements.

Other Matters

5. Refer Note. 5 of the financials results regarding the impact of COVID-19 pandemic on the Company. Management is of the view that there is no reason to believe that the pandemic will have any significant impact on the ability of the Company to continue as a going concern.

Our conclusion on the statement is not modified in respect of above matters.

FOR GANDHI MINOCHA & CO.
CHARTERED ACCOUNTANTS
F.R.N.: 000458N

GANDHI MINOCHA & CO. CHARTERED ACCOUNTANTS AMBALACANTT.

(CA GOURAV CHHIBBERR)
PARTNER
M.NO. 513968
UDIN: 20513968AAAAJI7546

Date: 12.11.2020
Place: BARWALA

NOTES TO ACCOUNTS

1. The above financial results for the half year ended September 30,2020 have been prepared in accordance with Companies (Accounting Standards) Rule 2006 and has been subjected to Limited Review by Statutory Auditors of the company. These financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12.11.2020.

2. The identification of business segment is done in accordance with the system adopted for internal financial reporting of Board of directors and management structure. The company's primary business is manufacturing LPG Stove/cooktops/Chimney and sheet metal components which in the context of Accounting Standard- 17 is considered the only business segment. Hence, no segmental reporting is required.

3. The status of investor complaints during the half year ended 30th September 2020 is as under: -

Complaint Pending at the beginning of the period	Nil
Compliant received during the period	Nil
Complaints Disposed off and resolved at the end of the period	Nil
Closing Balance	Nil

4. The figures for the half year ended March 2020 are the balancing figures between audited figures in respect of full financial year upto March 31, 2020 and the published reviewed figures upto September 30, 2019 i.e. first half year of financial year 2019-20.

5. The Outbreak of Coronavirus (Covid-19) pandemic globally and in India has caused significant disturbance in all the spheres. In India, a nationwide lockdown was declared by Central Government in March, 2020. Lockdown announced the Government of India to contain the spread of virus has resulted in substantial slowdown in the economic activities. However, with the gradual unlocking across the country, the economic activities are gradually resuming. The Government and various regulators have since then introduced a variety of measures to contain the spread of virus and to mitigate the impacts of economic disruptions. However, management believes that the impact of this outbreak has impact in Quarter -1 of F.Y. 2020-2021, however Business activities will start improving thereafter and normalize from Quarter-3 Onward.

   The company is well geared to meet its fund's needs. Currently company has sufficient working capital limits and accessed to diversified source of borrowings to meet financial requirements.

   Thus, there are no reasons to believe that the current crisis will have any significant impact on the ability of company to maintain its operations including assessment of Going Concern for the company.

6. Sundry Debtors, Creditors and Loan & Advances are subject to confirmation, reconciliation and consequential impact if any.

7. The figures for the previous period have been restated/ regrouped/ reclassified, wherever necessary, to make them comparable.

Ashwani Jain

Kaushik

INFLAME APPLIANCES LIMITED
Vill. Bagwali
Khasra No. 10/14-15-16-17/1
Block Raipur Rani
NH-73
Panchkula (HR)-134202

INFLAME APPLIANCES LIMITED

Registered Office: Village Bagwali, Khasra no.40/ 14-15-16-17/1,Block–Raipur Rani, NH–73, Panchkula – 134202, Haryana, India

Statement of Financial Results for the half year/year ended September 30, 2020

(IN RUPEES)

Particulars		For Half Year ended			Year ended	
		30.09.2020	31.03.2020	30.09.2019	31.03.2020	31.03.2019
		Unudited	Audited	Unudited	Audited	Audited
I	**Revenue From Operations**					
	Sale of Products	55,441,792.51	58,277,057.84	95,579,069.00	153,856,127	551,104,756
II	Other Income	394,434.67	4,080,612.88	4,849,826.00	8,930,439	9,417,167
III	**TOTAL REVENUE**	**55,836,227.18**	62,357,670.72	**100,428,895.00**	**162,786,566**	**560,521,923**
IV	**Expenses**					
(a)	Cost of materials consumed	29,536,687.60	18,854,874.98	96,137,852.49	114,992,727	419,989,263
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6,123,900.00	21,941,915.00	(14,366,740.00)	7,575,175	(21,765,380)
(d)	Employee benefit expense	15,061,454.50	13,978,497.03	20,402,386.00	34,380,883	37,519,571
(e)	Finance Costs	4,562,035.49	3,587,178.12	2,766,377.00	6,353,555	2,672,904
(f)	Depreciation and amortisation expense	16,626,340.17	10,272,401.42	9,485,785.00	19,758,186	12,036,787
(g)	Other Expenses	11,616,578.40	16,463,188.75	20,812,269.00	37,275,458	81,577,237
	Total expenses (IV)	**83,526,996.16**	**85,098,055.30**	**135,237,929.49**	**220,335,985**	**532,030,382**
V	**Profit/(loss) before exceptional and extraordinary items and tax (III-IV)**	**(27,690,768.98)**	**(22,740,384.58)**	(34,809,034.49)	**(57,549,419)**	**28,491,541**
VI	Exceptional items	-	-	-	-	-
VII	**Profit before extraordinary items and tax (V - VI)**	**(27,690,768.98)**	**(22,740,384.58)**	(34,809,034.49)	**(57,549,419)**	**28,491,541**
VIII	Extraordinary items	-	-	-	-	-
IX	**Profit before tax (VII- VIII)**	**(27,690,768.98)**	**(22,740,384.58)**	(34,809,034.49)	**(57,549,419)**	**28,491,541**
X	**Tax Expense**	**7,199,600.00**	(6,736,960.28)	**(8,247,982.00)**	**(14,984,942)**	**7,874,746**
(a)	Current Tax				-	5,942,000
(b)	(Less):- MAT Credit				-	271,089
(c)	Current Tax Expense Relating to Prior years	-	8,394.00	-	8,394	768,892
(d)	Deferred Tax (Asset)/Liabilities	7,199,600.00	(6,745,354.28)	(8,247,982.00)	(14,993,336)	1,434,942
XI	**Profit (Loss) for the period after Tax (IX-X)**	**(20,491,168.98)**	**(16,003,424.30)**	**(26,561,052.29)**	**(42,564,477)**	**20,616,795**
XII	**Details of equity share capital**					
	Paid-up equity share capital	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIII	Reserves Excluding revaluation reserve (as per	15,583,700	61,764,857	61,148,062	61,764,857	61,148,062
	Balance sheet of previous accounting year)					
XIV	**Earnings per share**					
	Basic earnings per Share	(3.42)	(2.67)	(4.43)	(7.09)	3.44
	Diluted earnings per Share	(3.42)	(2.67)	(4.43)	(7.09)	3.44

For and on behalf of the board of Directors

(DIRECTOR) (DIRECTOR)

PLACE : PANCHKULA
DATE : 12.11.2020

INFLAME APPLIANCES LIMITED
Vill. Bagwali Khasra No. 40/14-15-16-17/1 Block Raipur Rani NH-73
Panchkula (HR)-134202

M/S INFLAME APPLIANCE LIMITED

Registered Office: Village Bagwali, Khasra no.40/ 14"15-16-1711,Block-Raipur Rani, NH-73, Panchkula - 134202,Ilaryana, India

STATEMENT OF ASSETS & LIABLITIES AS AT September, 30 2020

(IN RUPEES)

PARTICULARS	FOR YEAR ENDED 30.09.2020 (UNAUDITED)		FOR YEAR ENDED 31.03.2020 (AUDITED)	
EQUITY AND LIABILITIES				
1. SHAREHOLDERS' FUNDS				
(a) SHARE CAPITAL	60,000,000		60,000,000	
(b) SURPLUS	(4,907,470)	55,092,530	15,583,700	75,583,700
2. NON CURRENT LIABILITIES				
(a) LONG TERM BORROWING	46,999,469		23,938,951	
(b) DEFERED TAX LIABILITY	-		-	
(c) OTHER LONG TERM LIABILITIES	31,320,578		29,972,590	
(d) LONG TERM PROVISIONS	1,165,004	79,485,051	765,004	54,676,545
3. CURRENT LIABILTIES				
(a) SHORT TERM BORROWINGS	71,741,510		66,556,217	
(b) TRADE PAYABLES				
TOTAL OUTSTANDING DUES OF MICRO ENTERPRISES AND SMALL ENTERPRISES	-		-	
TOTAL OUTSTANDING DUES OF CREDITORS OTHER THAN MICRO ENTERPRISES AND SMALL ENTERPRISES	106,580,936		98,569,386	
(c) OTHER CURRENT LIABILITIES	26,344,328		25,062,518	
(d) SHORT TERM PROVISIONS	-	204,666,775	-	190,188,121
TOTAL EQUITY & LIABILITES		**339,244,357**		**320,448,367**
ASSETS				
1. NON CURRENT ASSETS				
(a) PROPERTY PLANT & EQUIPMENT				
(i) TANGIBLE ASSETS	105,795,598		118,021,768	
(ii) CAPITAL WORK IN PROGRESS	-		-	
(iii) INTANGIBLE ASSETS UNDER DEVELOPMENT	376,658		376,658	
b) DEFERRED TAX ASSET	20,610,254		13,410,654	
(b) LONG TERM LOANS AND ADVANCES	1,033,754		8,451,502	
(c) OTHER NON CURRENT ASSETS	5,004,071	132,820,335	5,675,179	145,935,762

INFLAME APPLIANCES LIMITED
Vill. Bagwali
Khasra No. 40/14-15-16-17/1
Block Raipur Rani
NH-73
Panchkula (Hr)-134202

2. CURRENT ASSETS				
(a) INVENTORIES	79,133,065		71,082,018	
(b) TRADE RECEIVABLES	101,158,214		85,483,473	
(c) CASH & CASH EQUIVALENTS	11,905,473		4,238,142	
(d) SHORT TERM LOANS & ADVANCES	431,463		536,424	
(d) OTHER CURRENT ASSETS	13,795,805	206,424,021	13,172,549	174,512,605
TOTAL ASSETS		**339,244,356**		320,448,367

For and on behalf of the board of Directors

(DIRECTOR) (DIRECTOR)

PLACE : **PANCHKULA**
DATE : **12.11.2020**

INFLAME APPLIANCES LIMITED
Vill. Bagwali
Khasra No. 40/14-15-16-17/1
Block Raipur Rani
NH-73
Panchkula (Hr)-134202

M/S INFLAME APPLIANCE LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

PARTICULARS	FIGURES FOR YEAR ENDED 30.09.2020		FIGURES FOR YEAR ENDED 30.09.2019	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
PART - I - CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM		(27,690,769)		(34,809,034)
ADD/LESS NON CASH ITEMS AND ITEMS CONSIDERED SEPERATELY:				
DEPRECIATION AND AMORTISATION EXPENSE	18,626,339		9,485,785	
AMORTIZATION OF PRELIMINARY EXPENSES	705,708		705,708	
GRATUITY EXPENSE	-		1,217,000	
INTEREST EXPENSES	4,562,035		2,766,377	
INTEREST INCOME	(133,366)	21,760,717	(479,446)	13,695,424
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(5,930,052)		(21,113,610)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES:				
(INCREASE)/ DECREASE IN TRADE AND OTHER RECEIVABLES	(15,674,741)		3,633,274	
(INCREASE)/ DECREASE IN INVENTORIES	(8,051,047)		12,852,864	
(INCREASE)/ DECREASE IN OTHER CURRENT ASSETS	(623,257)		3,524,895	
(INCREASE)/ DECREASE IN SHORT TERM LOAN AND ADVANCES	104,961		443,169	
INCREASE/ (DECREASE) IN TRADE PAYABLES	8,011,550		(20,463,214)	
INCREASE/ (DECREASE) OTHER CURRENT LIABILITIES	1,281,810		(8,288,754)	
INCREASE/ (DECREASE) SHORT TERM BORROWINGS	5,185,293		35,903,738	
INCREASE/ (DECREASE) OTHER LONG TERM LIABILITIES	1,347,988		(128,552)	
INCREASE/ (DECREASE) OTHER LONG TERM PROVISION	400,000		-	
(INCREASE)/ DECREASE IN LONG TERM LOAN AND ADVANCES	7,417,748		-	
(INCREASE)/ DECREASE IN OTHER NON CURRENT ASSETS	(34,600)	(634,296)	4,900	27,482,320
CASH GENERATED FROM OPERATIONS		(6,564,348)		6,368,710
INCOME TAX				-
CASH FLOW BEFORE EXTRAORDINARY ITEM		(6,564,348)		6,368,710
NET CASH FROM/(TO) OPERATING ACTIVITIES (A)		(6,564,348)		6,368,710
PART - II CASH FLOW FROM INVESTING ACTIVITIES				
PURCHASE OF FIXED ASSETS	(4,400,170)		(3,048,134)	
SALE OF FIXED ASSETS	-		1,017,000	
INTEREST RECEIVE ON FDR	133,366		479,446	
DEPOSIT AGAINST LC	-		(2,370,232)	
DECREASE / (INCREASE) FIXED DEPOSIT WITH BANK	(7,417,748)	(11,684,552)	4,631,310	709,390
NET CASH FROM/(TO) INVESTING ACTIVITIES (B)		(11,684,552)		709,390
PART - III CASH FLOW FROM FINANCING ACTIVITIES				
PROCEEDS FROM LOANS	9,270,867		-	
REPAYMENT OF LOANS	13,789,651		(1,023,865)	
DIVIDEND PAID	-		(3,000,000)	
DIVIDEND DISTRIBUTION TAX	-		(616,680)	
INTEREST EXPENSES	(4,562,035)	18,498,483	(2,766,377)	

INFLAME APPLIANCES LIMITED
Vill. Bagwali
Khasra No. 40/14-15-16-17/1
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NET CASH FLOW FROM FINANCING ACTIVITIES	18,498,483	(7,406,922)
NET CHANGE IN CASH AND CASH EQUILENT	249,583	(328,822)
OPENING CASH AND CASH EQUIVALENTS	166,608	743,841
CLOSING CASH AND CASH EQUIVALENTS	416,191	415,019
DIFFERENCE IN OPENING AND CLOSING CASH AND CASH EQUIVALENTS	249,583	(328,822)

For and on behalf of the board of Directors

(DIRECTOR) (DIRECTOR)

PLACE : PANCHKULA

DATE : 12.11.2020

INFLAME APPLIANCES LIMITED
Vill. Bagwali
Khasra No. 40/14-15-16-17/1
Block Raipur Rani
NH-73
Panchkula (Hr)-134202

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Date: - November 12, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: Investor Release

Ref: Inflame Appliances Ltd (Security Id.: INFLAME, Security Code: 541083)

We are enclosing herewith the investor Release being issued by the Company, Inflame Appliances Limited. The Investor Release will also be made available on the website of the Company, i.e www.inflameindia.Com

This is for your information and records.

Thanking you,

Your faithfully,

For Inflame Appliances Limited
Amit Kaushik
CEO& CFO

Encl:- As Above

Indane Bharatgas HP GAS
Authorised Channel Partners

Inflame®
Inspired Cooking

CII Member

Business & Customer Updates:-

"THERE ARE DECADES WHERE NOTHING HAPPENS; AND THERE ARE WEEKS WHERE DECADES HAPPEN."

Vladimir Ilyich Lenin

For Inflame the above moment has come. We are sure that we will be delivering what we have promised to in weeks to come!!!

Further to last business update, we would like to bring following to the notice of respected investors:

- During first 6 months of 2020-21, we have integrated and aligned all our operational activities and thus reach the minimum benchmarking levels of product acceptability by our buyers.
- About 30 models of chimneys and 6 models of hobs (all import substitute for our clients) have been successfully produced and delivered on regular basis.
- Inflame is fast emerging as a viable import substitute supplier for chimneys and gas hobs for Indian consumers.
- VOCAL FOR LOCAL and MAKE IN INDIA movement is benefiting the company for achieving exponential growth.
- Prominent brands like HINDWARE, SUNFLAME have already started sourcing products from our facility and many more brands are in discussions for supplies.
- This has resulted in tremendous increase in order book and Inflame is expected to reach its optimum capacity in next 6-9 months.
- With present infrastructure, company is capable to cater about 10-15% of present Indian requirement of these products.

LAST BUSINESS UPDATE FOR READY REFERENCE:

Company Successfully Commenced Production at new facility. The Facility installed is unique in nature as very few Manufacturers of Appliances in India has the Facility of toughened glass, CNC Machines, Power/Hydraulic Press Shop, Powder Coating, and welding under one roof.

• The main focus of this new setup is on backward integration to sustain pricing and quality competition/ pressure from Chinese and other overseas suppliers.

• Company has added/likely to add new products in existing product portfolio like Electric Chimneys, I-lobs, Cooking Ranges, Dishwasher, and Oven Toaster Griller (OTG).

• New Capacity is added to meet the growing demand across all the product lines.

• Company already started exports of various models of gas stoves to Nepal and Srilanka and have initiated process of exporting its products to various African country .

• Presently, Inflame is the a viable and sustainable local source for certain appliances in India which can provide import substitute products and can cater up to 20-25% of domestic consumption and " gradually scaling up.

Especially in Post Covid-19 situation where sentiments are strongly favoring local manufacturers. "Vocal For local" movement in India is also supporting business growth.

- Most major appliance brands in India have either got associated with us or are in discussions with us for finalization of their product requirements. Company already supplying material to Sunflame and Hindware and also received orders from Wonderchef in the current year.
- Inflame is expected to grow its business across all its products such as chimneys, hobs, gas stoves and other introductions with immediate effect.

Comments on the results from the Management:
The present result should not be considered as de-growth of company but should be considered of the fact that a new set up was installed after discontinuation of PMUY scheme and entirely new product range, which is largely an import substitute, was introduced.

About Inflame Appliances Ltd:
Company was incorporated in the year 2017 by conversion of Partnership firm "M/s. Techno Engineering Corpn." into the Company as "Inflame Appliances Limited" under the provision of Companies Act in Nov 2017. Our Company is engaged in manufacturing of LPG Gas Stove/cook tops, Sheet Metal Components, Electrical Chimney, Hobs and cooking range.

About Inflame Appliances Ltd :
Company was incorporated in the year 2017 by conversion of Partnership firm "M/s. Techno Engineering Corpn." into the Company as "Inflame Appliances Limited" under the provision of Companies Act in Nov 2017. Our Company is engaged in manufacturing of LPG Gas Stove/cook tops, Sheet Metal Components, Electrical Chimney, Hobs and cooking range.

Inflame can be seen in two aspects
1. Business during PMUY (Pradhan Mantra Ujjawala Yojna):- This scheme had almost achieved its target by March; 19.It gave Inflame a huge business opportunity.
2. Business post PMUY (Pradhan Mantra Ujjawala Yojna):- This period should be considered as a new startup for Inflame with entirely new concept and products. With 2019-20 being its 1st year after installation of new infrastructure, this infrastructure was installed keeping in mind the discontinuation of government initiated PMUY scheme and to produce quality appliances such as Chimneys and OTGs which are primari ly catered in Indian market by overseas suppliers.

Safe Harbor Statement:
This Document Includes Certain Forward- looking statement. These statements are ba sed on management's current expectations or beliefs and are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.