BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 10th February, 2026

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Scrip code: 509053

Subject: Outcome of Board Meeting held on Date: 10th February, 2026

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors of Banas Finance Ltd in their Meeting held on Tuesday, Date: 10th February, 2026 at the Registered office of the Company at E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (WEST), MUMBAI, Maharashtra, India, 400053, The Board transacted and approved following matters:

1. The Un-Audited Standalone and Consolidated Financial Results of the Company for the Third quarter ended 31st December, 2025, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

2. Approved the Limited Review Report on the Unaudited Standalone and Consolidated Financial Results of the Company for the Third quarter ended 31st December, 2025.

The meeting of Board of Directors of the Company commenced at 2.00 p.m. (Indian Standard Time) and concluded at 4.00 p.m. (Indian Standard Time) with the vote of thanks.

Kindly take the same on your record and acknowledge.

Thanking You.

Yours Faithfully,

For Banas Finance Ltd

TANU AGRAWAL

Digitally signed by TANU AGRAWAL
Date: 2026.02.10 17:32:06 +05'30'

TANU GIRIRAJ AGARWAL
Director and CEO
DIN: 00290966

ARUN KOCCHAR
B.Com. F.C.A.
HITESH KUMAR S.
B.C.S. F.C.A.
ABHILASH DARDA
M.Com. F.C.A. C.S. C.M.A. LLB

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of
Banas Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Banas Finance Limited** ("the Company") for the quarter ended 31st December, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 10th February, 2026, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Kocchar & Associates
Chartered Accountants
Firm Registration Number: 0120410W

Abhilash Darda
(Partner)
Membership Number: 423896
UDIN: 26423896OCVKZB5790
Place: Mumbai
Date: 10/02/2026

A. K. KOCCHAR & ASSOCIATES
601, Vakratunda Corporate Park, Vishweshwar Road, Goregaon (East), Mumbai-63.
CHARTERED ACCOUNTANTS

BANAS FINANCE LIMITED

Regd. Off.: E-109, CRYSTAL PLAZA,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053
Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com
CIN:L65910MH1983PLC030142

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH YEAR ENDED 31st DECEMBER 2025

BSE CODE : 509053

Sr. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2025 Unaudited	30.09.2025 Unaudited	31.12.2024 Unaudited	31.12.2025 Unaudited	31.12.2024 Unaudited	31.03.2025 Audited
							(Rs. In Lakhs except EPS)
1	**Income**						
	A. Revenue from operations						
(i)	Interest Income from Loan	17.968	36.035	31.746	85.576	135.547	147.353
(ii)	Interest Income from Securities	7.605	63.406	65.588	137.974	227.523	293.323
(iii)	Sale of shares & Securities	1,204.525	974.607	2,420.564	2992.670	3,239.557	3,523.003
(iv)	Income/Loss from Future & Options	60.140	111.807	(57.591)	322.074	284.818	322.311
(v)	Net gain on fair value changes on Investment	-	710.605	596.861	-	-	-
(vi)	Income/Loss from Speculation Business	5.100	2.219	(0.060)	7.508	0.586	0.586
	Total Revenue From Operations (A)	**1,295.339**	**1898.679**	**3057.108**	**3545.803**	**3888.031**	**4286.576**
	B. Other Income						
(i)	Interest income	70.043	13.138	4.076	96.564	28.401	40.109
(ii)	Dividend Income	8.919	15.382	3.410	25.097	8.481	21.588
(iii)	Other Income	8.397	(0.000)	-	8.401	-	-
(iv)	Net Gain on sale of investment	172.060	-	-	172.06	-	-
	Total Other Income (B)	**259.419**	**28.520**	**7.486**	**302.122**	**36.882**	**61.697**
	Total Income (A+B)	**1,554.757**	**1927.199**	**3064.594**	**3847.925**	**3924.913**	**4348.273**
2	**Expenses**						
	Purchases of shares and Securities	811.895	1,414.764	688.125	3,047.021	4,244.208	4,468.845
	Changes in inventories of shares and Securities	378.575	(377.135)	1,884.773	(15.917)	(822.542)	(699.336)
	Employee benefit expense	68.010	71.011	80.685	219.047	151.069	225.282
	Finance costs	7.909	0.198	0.000	9.222	0.840	3.890
	Depreciation, depletion and amortisation expense	0.299	0.299	0.302	0.896	0.449	0.745
	Net loss on fair value changes on Investment	3,927.654	-	-	2,330.591	488.935	1,985.728
	Provision made	(218.954)	(155.620)	(1.535)	(715.009)	879.635	1,340.406
	Bad Debts	514.440	2.063	423.980	967.687	673.980	673.980
	Other Expenditure	114.915	28.191	33.848	155.556	94.004	93.540
	Total Expenses	**5,604.744**	**983.771**	**3,110.178**	**5,999.094**	**5,710.578**	**8,093.080**
4	**Total profit before exceptional items and tax**	**(4,049.986)**	**943.427**	**(45.584)**	**(2,151.169)**	**(1,785.665)**	**(3,744.807)**
	Exceptional items						
	Total profit before tax	(4,049.986)	943.427	(45.584)	(2,151.169)	(1,785.665)	(3,744.807)
5	**Tax expense**						
	Current tax	-	-	-	-	-	0.462
	Deferred tax	-	-	-	-	-	(1,180.079)
	Tax of earlier years	-	10.150	(19.919)	10.150	(0.140)	18.904
	Total tax expenses	-	**10.150**	**(19.919)**	**10.150**	**(0.140)**	**(1,160.713)**
6	**Net Profit Loss for the period from continuing operations**	**(4,049.986)**	**933.279**	**(25.665)**	**(2,161.319)**	**(1,785.525)**	**(2,584.094)**
7	Total profit (loss) for period	(4,049.986)	933.279	(25.665)	(2,161.319)	(1,785.525)	(2,584.094)
8	**Total Comprehensive Income for the period**	**(4,049.986)**	**933.279**	**(25.665)**	**(2,161.319)**	**(1,785.525)**	**(2,584.094)**
9	**Details of equity share capital**						
	Paid-up equity share capital (C.Y. 8,95,77,673 Shares of Rs. 10/- each)	8,957.767	8,957.767	8,957.767	8,957.767	8,957.767	8,957.767
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
10	**Reserves excluding revaluation reserve**	-	-	-	-	-	8,022.642
11	**Earnings per share**						
	Basic earnings per share	(4.521)	1.042	(0.029)	(2.413)	(1.993)	(2.885)
	Diluted earnings per share	(4.521)	1.042	(0.029)	(2.413)	(1.993)	(2.885)

Notes

1. The above Unaudited standalone financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th February 2026.
2. These financial results have been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, and is in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the Act'), read with relevant rules issued there-under, and other accounting principles generally accepted in India.
3. The Company operates in Two Business Segment i.e. Finance Business Activities and Commodity Trading Business .
4. The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period presentation.
5. This Result is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com
6. Investor Complaint for the Quarter Ended 31/12/2025. Opening - 0, Received -0, Resolved -0,Closing -0.

FOR BANAS FINANCE LIMITED

BANAS FINANCE LIMITED MUMBAI

TANU AGRAWAL
Director & CEO
DIN:00290966

PLACE : MUMBAI
DATE : 10/02/2026

BANAS FINANCE LIMITED
Regd. Off.: E-109, CRYSTAL PLAZA,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053
Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com
CIN:L65910MH1983PLC030142

UNAUDITED STANDALONE SEGMENT RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER 2025
BSE CODE : 509053

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	(a) Income from Commodity/Trading Business	-	-	-	-	-	-
	(b) Income From Finance Business	1,295.339	1,188.074	2,460.247	3,545.803	3,888.031	4,286.576
	(c) Other Income	259.419	28.520	7.486	302.122	36.882	61.697
	Total Income from Operation	**1,554.757**	**1,216.594**	**2,467.733**	**3,847.925**	**3,924.913**	**4,348.273**
	Less: Inter Segment Revenue						
	Net sales/Income From Operations	**1,554.757**	**1,216.594**	**2,467.733**	**3,847.925**	**3,924.913**	**4,348.273**
2	**Segment Results**						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity/ Trading Business	-	-	-	-	-	-
	(b) Segment- Finance Business	(381.750)	204.302	(649.931)	(122.700)	(1,333.613)	(1,820.777)
	Total	**(381.750)**	**204.302**	**(649.931)**	**(122.700)**	**(1,333.613)**	**(1,820.777)**
	(i) Net gain/(loss) on fair value changes on Investment	(3,927.654)	710.605	596.861	(2,330.591)	(488.935)	(1,985.728)
	(ii) Un-allocable income	259.419	28.520	7.486	302.122	36.882	61.697
	Total Profit Before Tax	**(4,049.986)**	**943.427**	**(45.584)**	**(2,151.169)**	**(1,785.665)**	**(3,744.807)**
3	**Capital Employed**						
	(Segment Assts-Segment Liabilities)						
	(a) Commodity/Trading Business	513.170	513.170	151.330	252.750	151.330	404.080
	(b) Finance Business	12,427.849	18,355.906	17,627.795	14,576.937	17,627.795	16,576.329
	Total Capital Employed	**12,941.019**	**18,869.076**	**17,779.125**	**14,829.687**	**17,779.125**	**16,980.409**

BANAS FINANCE LIMITED MUMBAI

ARUN KOCCHAR
B.Com. F.C.A.
HITESH KUMAR S.
B.C.S. F.C.A.
ABHILASH DARDA
M.Com. F.C.A. C.S. C.M.A. LLB

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of
Banas Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Banas Finance Limited** ("the Parent" or "the Company") and its Associate (together referred to as "the Group") for the quarter ended 31st December, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors at their meeting held on 10th February, 2026, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulations 33 (8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review of the Statement conducted as stated above and for the possible effects of the matter described in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The statement also includes the interim financial results of 1 Associate namely Tilak Ventures Limited which have been management certified for the quarter and half year ended 30th September, 2025, as considered in the unaudited consolidated financials results. According to the information and explanation given to us by the management these interim financial results are not material to the group.

A K KOCCHAR & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI-63

601, Vakratunda Corporate Park, Behind Hotel Udipi Vihar, Vishweshwar Road, Off Aarey Road, Goregaon (E), Mumbai - 400 063. Tel. : 3521 8503 / 3521 8446 • E-mail : arunkocchar@gmail.com

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by us.

For A K Kocchar & Associates
Chartered Accountants
Firm Registration Number: 0120410W



Abhilash Darda
(Partner)
Membership Number: 423896
UDIN: 26423896QDGWEV3326
Place: Mumbai
Date: 10/02/2026

BANAS FINANCE LIMITED

Regd. Off.: E-109, CRYSTAL PLAZA,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053
Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com
CIN:L65910MH1983PLC030142

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH YEAR ENDED 31ST DECEMBER 2025
BSE CODE : 509053

Sr. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2025 Unaudited	30.09.2025 Unaudited	31.12.2024 Unaudited	31.12.2025 Unaudited	31.12.2024 Unaudited	31.03.2025 Audited
							(Rs. In Lakhs except EPS)
1	**Income**						
	A. Revenue from operations						
(i)	Interest Income from Loan	17.968	36.035	31.746	85.576	135.547	147.353
(ii)	Interest Income from Securities	7.605	63.406	65.588	137.974	227.523	293.323
(iii)	Sale of shares & Securities	1,204.525	974.607	2420.564	2992.670	3239.557	3523.003
(iv)	Income/Loss from Future & Options	60.140	111.807	-57.591	322.074	284.818	322.311
(v)	Net gain on fair value changes on Investment	-	710.605	596.86	0.000	-	-
(vi)	Income/Loss from Speculation Business	5.100	2.219	-0.060	7.508	0.586	0.586
	Total Revenue From Operations (A)	**1,295.339**	**1898.679**	**3057.108**	**3545.803**	**3888.031**	**4286.576**
	B. Other Income						
(i)	Interest income	70.043	13.138	4.076	96.564	28.401	40.109
(ii)	Dividend Income	8.919	15.382	3.410	25.097	8.481	21.588
(iii)	Other Income	8.397	(0.000)	-	8.401	-	-
(iv)	Net Gain on sale of investment	172.060	-	-	172.060	-	-
							-
	Total Other Income (B)	**259.419**	**28.520**	**7.486**	**302.122**	**36.882**	**61.697**
	Total Income (A+B)	**1,554.757**	**1927.199**	**3064.594**	**3847.925**	**3924.913**	**4348.273**
2	**Expenses**						
	Purchases of shares and Securities	811.895	1,414.764	688.125	3,047.021	4,244.208	4468.845
	Changes in inventories of shares and Securities	378.575	(377.135)	1,884.773	(15.917)	(822.542)	(699.336)
	Employee benefit expense	68.010	71.011	80.685	219.047	151.069	225.282
	Finance costs	7.909	0.198	0.000	9.222	0.840	3.890
	Depreciation, depletion and amortisation expense	0.299	0.299	0.302	0.896	0.449	0.745
	Net loss on fair value changes on Investment	3,927.654	-	-	2,330.591	488.935	1985.728
	Provision made	(218.954)	(155.620)	(1.535)	(715.009)	879.635	1340.406
	Bad Debts	514.440	2.063	423.980	967.687	673.980	673.980
	Other Expenditure	114.915	28.191	33.848	155.556	94.004	93.540
	Total Expenses	**5,604.744**	**983.771**	**3,110.178**	**5,999.094**	**5,710.578**	**8,093.080**
4	**Total profit before exceptional items and tax**	**(4,049.986)**	**943.425**	**(45.584)**	**(2,151.169)**	**(1,785.665)**	**(3,744.807)**
	Exceptional items						
	Total profit before tax	**(4,049.986)**	**943.425**	**(45.584)**	**(2,151.169)**	**(1,785.665)**	**(3,744.807)**
5	**Tax expense**						
	Current tax	-	-	-	-	-	0.462
	Deferred tax	-	-	-	-	-	(1,180.079)
	Tax of earlier years	-	10.150	(19.919)	-	(0.140)	18.904
	Total tax expenses	**-**	**10.150**	**(19.919)**	**-**	**(0.140)**	**(1,160.713)**
6	**Net Profit Loss for the period from continuing operations**	**(4,049.986)**	**933.277**	**(25.665)**	**(2,151.169)**	**(1,785.525)**	**(2,584.094)**
	Share of profit (loss) of associates and joint ventures accounted for using equity method	8.474	165.409	93.079	281.887	310.246	306.291
7	**Total profit (loss) for period**	(4,041.512)	1,098.686	67.414	(1,869.283)	(1,475.279)	(2,277.803)
	Other comprehensive income net of taxes of associates for using equity method	(24.411)	(113.260)	(103.146)	(44.792)	63.473	273.543
8	**Total Comprehensive Income for the period**	**(4,065.923)**	**985.425**	**(35.732)**	**(1,914.074)**	**(1,411.806)**	**(2,004.260)**
9	**Details of equity share capital**						
	Paid-up equity share capital (C.Y. 8,95,77,673 PY 4,80,46,232 Shares of Rs. 10/- each)	8,957.767	8,957.767	8,957.767	8,957.767	8,957.767	8,957.767
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
10	**Reserves excluding revaluation reserve**	-	-	-	-	-	9209.853
11	**Earnings per share**						
	Basic earnings per share	(4.539)	1.100	(0.040)	(2.137)	(1.576)	(2.237)
	Diluted earnings per share	(4.539)	1.100	(0.040)	(2.137)	(1.576)	(2.237)

Notes

1. The above Unaudited Consolidated Financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th February 2026.
2. The holding of Banas Finance Limited in Tilak Ventures Limited as on 31st December, 2025 is 8,76,93,061 fully paid up Equity shares (Face Value Rs1/-) totalling to 48.84% of the total capital of Tilak Ventures Limited. Thus Tilak Ventures Limited is the Associate of the Banas Finance Ltd and therefore we are submitting Consolidated Unaudited Financial Results for 31st December 2025.
3. These financial results have been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations is in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the Act'), read with relevant rules issued there-under, and other accounting principles generally accepted in India.
4. The Company operates in Two Business Segment i.e. Finance Business Activities and Commodity Trading Business . Finance Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment. Commodity segment is applicable from Q3 of FY 2025-26.
5. The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
6. This Result is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com
7. Investor Complaint for the Quarter Ended 31/12/2025. Opening - 0, Received -0, Resolved -0,Closing -0.

FOR BANAS FINANCE LIMITED

BANAS FINANCE LIMITED MUMBAI

TANU AGRAWAL
Director & CEO
DIN:00290966

PLACE : MUMBAI
DATE : 10/02/2026

BANAS FINANCE LIMITED
Regd. Off.: E-109, CRYSTAL PLAZA,
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UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER 2025
BSE CODE : 509053

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	(a) Income from Commodity/Trading Business	-	-	-	-	-	-
	(b) Income From Finance Business	1,295.339	1,188.074	2,460.247	3,545.803	3,888.031	4,286.576
	(c) Other Income	259.419	28.520	7.486	302.122	36.882	61.697
	Total Income from Operation	**1,554.757**	**1,216.594**	**2,467.733**	**3,847.925**	**3,924.913**	**4,348.273**
	Less: Inter Segment Revenue						
	Net sales/Income From Operations	**1,554.757**	**1,216.594**	**2,467.733**	**3,847.925**	**3,924.913**	**4,348.273**
2	**Segment Results**						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity/ Trading Business	-	-	-	-	-	-
	(b) Segment- Finance Business	(381.750)	204.302	(649.931)	(122.700)	(1,333.613)	(1,820.777)
	(c) Segment- Other Income	-	-	-		-	-
	Total	**(381.750)**	**204.302**	**(649.931)**	**(122.700)**	**(1,333.613)**	**(1,820.777)**
	(i) Net gain/(loss) on fair value changes on Investment	(3,927.654)	710.605	596.861	(2,330.591)	(488.935)	(1,985.728)
	(ii) Un-allocable income	259.419	28.520	7.486	302.122	36.882	61.697
	Total Profit Before Tax	**(4,049.986)**	**943.427**	**(45.584)**	**(2,151.169)**	**(1,785.665)**	**(3,744.807)**
3	**Capital Employed**						
	(Segment Assts-Segment Liabilities)						
	(a) Commodity/Trading Business	252.750	513.170	151.330	252.750	151.330	404.080
	(b) Finance Business	14,814.031	18,608.938	17,627.795	14,814.031	17,627.795	16,576.329
	Total Capital Employed	**15,066.781**	**19,122.108**	**17,779.125**	**15,066.781**	**17,779.125**	**16,980.409**

BANAS FINANCE LIMITED MUMBAI