MAC Corporate House, First Floor, Behind Hotel Miramar, Nomoxim, P.O. Caranzalem 403002 Goa.
Tel.: 0832 2464299 Email: mac.hotels.limited@gmail.com Website: www.machotels.net
CIN: U55101GA1990PLC001100

Date: 30th June, 2021

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref.BSE Scrip Code: 541973

Sub: Outcome of the Meeting of Board of Directors held on Wednesday, June30, 2021 at 03:30 P.M.

Dear Sir/Madam,

With reference to captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held onWednesday, June30, 2021 at 03:30 P.M.the Board of Directors of the Company, has considered and, either noted or approved the followings, namely:

1. Considered and approved theStatement of Audited Financial Results together with Statement of Assets and Liabilities for the Half Year&Year ended 31st March 2021 and taken on record the Auditors' Report on the Audited Financial Statements of the Company for the Half Year & Year ended 31st March, 2021.

2. With the permission of the Board we have approved the appointment of M/s. Brijesh Shah & Co. Company Secretaries, as Secretarial Auditor for the year 2021-2022.

3. With the permission of the Board we have approved the Appointment of M/s. DilrajKalangutkar& Co., Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2021-22 pursuant to the provisions of Section 138 of the Companies Act, 2013.

MAC HOTELS LIMITED PANAJI GOA

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We further inform you that the Board Meeting commenced at 3:30 pm today and concluded at 5:00 pm.

Kindly take same on your records.

Thanking You,
For, **MAC HOTELS LIMITED**

MAC HOTELS LIMITED PANAJI GOA

EDWIN ER COTTA
Whole-Time Director
DIN: 02691199

Encl:

1. Audited Financial Results for the half year and year ended March 31, 2021 and Statement of Assets and Liabilities along with Cash Flow Statement.
2. Auditors Report on Audited Financial Results.
3. Declaration of the Unmodified Auditor's Report.

Singhi Bikash & Associates

Chartered Accountants

H.O.- 6A-11, Ground Floor, Ground Foor, W.E.A. Karol Bagh, New Delhi-110005

Off- A-3, Sangolda Residency, Livramento Vaddo, Sangolda Goa -403511
M-9823049466
caneeruagnihotri@gmail.com

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,
The Board of Directors of
MAC HOTELS LIMITED

Opinion

We have audited the accompanying Statement of standalone financial results of MAC HOTELS LIMITED ('the Company') for the quarter and year ended 31st March, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

A) is presented in accordance with the requirements of Regulation 33 of the Regulations; and

B) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Singhi Bikash & Associates

Chartered Accountants

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Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of standalone financial statements for the year ended 31st March 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

Singhi Bikash & Associates

Chartered Accountants

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

• Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

• Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

•Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Singhi Bikash & Associates

Chartered Accountants

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other mailers that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Regulations. Our report on the Statement is not modified in respect in this matter.

For SINGHI BIKASH & ASSOCIATES
Chartered Accountants
Firm Registration Number: 020937N

Neeru Agnihotri

Digitally signed by Neeru Agnihotri
Date: 2021.06.30 16:21:12 +05'30'

CA NEERU AGNIHOTRI
Partner
Membership Number: 098657
Place: PANAJI
Date: 30th June, 2021
UDIN-21098657AAAABB4501

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS (As per Schedule III of Companies Act 2013 and Non-Ind AS)

For the Half year ended on 31/03/2021

(Rupees in Lakhs) (Except Earning per Share)

STANDALONE

SR. NO.		Particulars	Half Year Ended		Year Ended	
			31/03/21 (Audited)	30/09/20 (Unaudited)	31/03/21 (Audited)	31/03/20 (Audited)
I.		Revenue from operations	180.58	15.44	196.02	832.00
II.		Other income	0.00	0.00	0.00	0.00
III.		**Total Revenue (I + II)**	**180.58**	**15.44**	**196.02**	**832.00**
IV.		**Expenses:**				
	a	Cost of materials consumed	17.72	2.00	19.73	81.23
	b	Purchases of Stock-in-Trade	1.03	1.06	2.09	13.67
	c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.15	0.87	1.02	2.24
	d	Employee benefits Expense	28.18	30.28	58.47	166.49
	e	Finance costs	9.87	9.96	19.82	20.87
	f	Depreciation and amortization Expense	18.11	16.77	34.87	40.32
	g	Other Expenses	183.88	148.42	332.30	493.48
		Total expenses	**258.95**	**209.35**	**468.30**	**818.31**
V.		**Profit before exceptional and extraordinary items and tax (III - IV)**	**(78.37)**	**(193.91)**	**(272.28)**	**13.69**
VI.		Exceptional items	0.00	0.00	0.00	0.00
VII.		**Profit before extraordinary items and tax (V - VI)**	**(78.37)**	**(193.91)**	**(272.28)**	**13.69**
VIII.		Extraordinary items	0.00	0.00	0.00	0.00
IX.		**Profit before tax (VII- VIII)**	**(78.37)**	**(193.91)**	**(272.28)**	**13.69**
X.		**Tax expense:**				
		(1) Current tax	0.00	0.00	0.00	3.44
		(2) Deferred tax	(25.27)	(1.79)	(27.06)	(2.62)
XI.		**Profit /(Loss) for the period (IX-X)**	**(53.10)**	**(192.12)**	**(245.23)**	**12.87**
XII		**Paid Up Equity Share Capital**	300.00	300.00	300.00	300.00
XIII.		**Earnings per equity share:**				
	a	*Basic*	(0.18)	(0.64)	(0.82)	0.04
	b	*Diluted*	(0.18)	(0.64)	(0.82)	0.04

Notes :

1. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 30th June, 2021.
2. The Audited Standalone Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.
3. In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financials Results of the Company are posted on Company's Website (http://www.machotels.net) and on the website of BSE Limited (www.bseindia.com) where the Company's Share are Listed.
4. The Figures for the Half year ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full Financial year.
5. The Company Opereates in a single segment only.
6. Figures for the previous Period yeaar have been re-grouped/reworked/re-arranged wherever necessary, to make them Comparable.

For Mac Hotels Limited

Edgar Maximiano Do Rosario Cotta
Managing Director
DIN : 00124357

MAC HOTELS LIMITED PANAJI GOA

Place : Panaji - Goa
Date : 30th June, 2021

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STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES
(As per Schedule III of Companies Act 2013 and Non-Ind AS)
FOR THE YEAR ENDED 31ST MARCH, 2021

(Rupees in Lakhs)

Particulars	Standalone	
	As at 31st March 2021	As at 31st March 2020
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	300.00	300.00
(b) Reserves and surplus	-66.30	178.93
(c) Money received against share warrants	-	-
Sub Total Shareholder's Fund	**233.70**	**478.93**
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	227.38	233.02
(b) Deferred tax liabilities (Net)	-	6.96
(c) Other Long term liabilities		-
(d) Long-term provisions		-
Sub Total Non-Current Liabilities	**227.38**	**239.98**
(4) Current Liabilities		
(a) Short-term borrowings	14.01	14.56
(b) Trade payables		84.63
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii)Total outstanding dues of creditors other than micro enterprises and small enterprises	82.64	
(c) Other Financial Liabilities	4.34	30.61
(d) Other current liabilities	145.69	119.98
(e) Short-term provisions	1.29	63.90
Sub Total Current Liabilities	**247.98**	**313.67**
TOTAL EQUITY AND LIABILITIES	**709.06**	**1032.57**
II. ASSETS		
1. Non-Current Assets		
(a) Fixed assets		
(i) Tangible assets	481.29	443.69
(ii) Intangible assets	0.72	1.06
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development		0.00
(b) Non-current investments	3.27	6.21
(c) Deferred tax assets (net)	20.10	-
(d) Long-term loans and advances	68.47	278.35
(e) Other non-current assets	18.69	18.69
Sub Total Non-Current Assets	**592.53**	**748.00**
2. Current Assets		
(a) Current investments	-	-
(b) Inventories	57.45	57.65
(c) Trade receivables	45.15	176.24
(d) Cash and cash equivalents	6.14	27.18
(e) Short-term loans and advances	1.97	9.44
(f) Other current assets	5.81	14.06
Sub Total Current Assets	**116.53**	**284.57**
TOTAL ASSETS	**709.06**	**1032.57**

MAC HOTELS LIMITED PANAJI GOA

For Mac Hotels Limited

Edgar Maximiano Do Rosario Cotta
Managing Director
DIN : 00124357

Place : Panaji - Goa
Date : 30th June, 2021

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MAC HOTELS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

		2020-21	2019-20
(A) CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before tax and extraordinary items		(27,228,271)	1,368,617
Adjustments:			
Depreciation and amortisation		3,487,326	4,031,814
Finance cost		1,877,928	1,861,804
Provision for Tax		-	(344,109)
Interim/ Final Dividend		-	(900,000)
Operating profit before working capital changes		**(21,863,017)**	**6,018,126**
Changes In Working Capital :			
Increase / (decrease) in trade and other payables		(198,399)	2,784,890
Increase / (decrease) in Other Financial Liabilities		(2,627,381)	(14,666)
Increase / (decrease) in provisions		(6,260,463)	546,888
Increase / (decrease) Current Liabilities		2,571,281	5,136,925
(Increase) / decrease in inventories		19,059	(328,405)
(Increase) / decrease in Other Current & Non - Current Assets,		1,571,386	(1,261,859)
(Increase) / decrease in trade and other receivables		13,108,997	1,055,009
		8,184,480	**7,918,782**
Cash generated used in operations		(13,678,537)	13,936,908
Direct taxes paid (net of refunds)		-	-
Net cash generated from / (used) in operations	**(A)**	**(13,678,537)**	**13,936,908**
(B) CASH FLOWS FROM INVESTMENT ACTIVITIES			
Payments for purchase of fixed assets		(7,278,176)	(4,664,002)
Proceeds from sale of fixed assets		64,474	-
(Purchase)/Proceeds of long term investments (Net)		294,825	(387,480)
Proceeds from long term investments		-	-
Payments to Holdings & Associate Companies		20,988,538	(14,688,540)
Net cash generated from / (used) in investment activities	**(B)**	**14,069,661**	**(19,740,022)**
(C) CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term borrowings		-	-
Repayments of long term borrowings		(563,507)	9,803,209
Proceeds from / (Repayments of) short term borrowings		(54,392)	82,016
Interest paid		(1,877,928)	(1,861,804)
Dividend paid (including tax on dividend)		-	-
Net cash generated from / (used) in financing activities	**(C)**	**(2,495,827)**	**8,023,421**
Net changes in cash and cash equivalents	**(A+B+C)**	**(2,104,703)**	**2,220,307**
Cash and cash equivalents - Opening balance		2,718,408	498,101
Cash and cash equivalents - Closing balance		613,704	2,718,408
Net increase / (decrease) in cash and cash equivalents		**(2,104,704)**	**2,220,307**

Notes :

1 The aforesaid statement has been prepared under the indirect method, as set out in "Accounting Standard (AS) 3 - "Cash Flow Statement", as specified in the Companies (Accounting Standards) Rules, 2006

2 Figures for the previous year have been regrouped, wherever necessary

As per our report attached of even date
For Singhi Bikash & Associates
Chartered Accountants
Firm Registration No. 020937N

CA Neeru Agnihotri
Partner
Membership No. 098657
Place: Panaji, Goa
Date: 30th June 2021

For and on behalf of the Board

EDWIN E. R. COTTA
(Chairman)

EDGAR M. R. COTTA
(Managing Director)

JOSE SCHUBERT DE COTTA
(Chief Finanacial Officer)

MAC HOTELS LIMITED PANAJI GOA

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Date: 30th June, 2021

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref.BSE Scrip Code: 541973

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board Of India (LODR) Regulations, 2015

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the StatutoryAuditors of the Company on the Audited financials Results of the Company for the half yearand financial year ended on 31 March, 2021 is with Unmodified Opinion.

Yours Truly,

Thanking You,
For, **MAC HOTELS LIMITED**

EDWIN ER COTTA
Whole-Time Director
DIN: 02691199

MAC HOTELS LIMITED PANAJI GOA