Date: 23.10.2023

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Atishay Limited (Script Code: 538713/Script id: Atishay)

Subject: - Outcome of Board Meeting

Dear Sir/Madam

This is to inform you that the meeting of the Board of Directors of the Company was held on Monday, 23rd October, 2023 which started at 12:15 P.M. ended at 5 :00 P.M. at the Head Office of the Company, situated at Plot No.36, Zone -I, M.P. Nagar, Bhopal-462011 inter-alia, and following businesses were approved as under:

1. The Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2023 was approved by the Board.
2. The board took note of the resignation, effective from 2nd November,2023 as received from Miss Iti Tiwari, Company Secretary & Compliance Officer of the Company

Thanking You

For Atishay Limited

Iti Tiwari
Digitally signed by Iti Tiwari
Date: 2023.10.23 16:43:00 +05'30'

Iti Tiwari
(Company Secretary & Compliance Officer)

Enclosure: - Unaudited Financial Results along with the Limited Review Report of the Company for the second Quarter & half year ended September 30, 2023.

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Atishay Limited for for the Quarter and Six Months Ended September 30, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Atishay Limited, Mumbai

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and six months ended 30th September, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. ClR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for identification purposes.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S B.M. Parekh & Co.
Chartered Accountants
Firm Reg. No. 107448W
Bhavin Bhupatrai Parekh
Digitally signed by Bhavin Bhupatrai Parekh
Date: 2023.10.23 16:15:23 +05'30'
Bhavin Parekh
Partner
M. No. 108004
UDIN: - 23108004BGWGXU5934
Mumbai, October 23, 2023

Atishay Limited
Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
CIN No. - L70101MH2000PLC192613

Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2023

(₹ in lakhs except EPS)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-23 Unaudited	30-Jun-23 Unaudited	30-Sep-22 Unaudited	30-Sep-23 Unaudited	30-Sep-22 Unaudited	31-Mar-23 Audited
Income						
Revenue from operations	730.07	672.27	510.23	1,402.34	865.50	2,146.13
Other income (net)	47.42	42.04	44.76	89.46	100.06	196.35
Total income	**777.49**	**714.31**	**554.99**	**1,491.80**	**965.56**	**2,342.48**
Expenses						
Purchases and other operating expenditure	346.35	473.05	307.50	819.40	579.45	1,356.90
Changes in inventories of finished goods, stock-in -trade and work-in-progress	(40.02)	(6.06)	1.72	(46.08)	1.84	0.28
Employee benefits expense	183.83	137.30	122.76	321.13	220.25	483.37
Finance costs	10.38	11.76	8.16	22.14	13.51	33.67
Depreciation and amortization expense	35.73	33.38	35.85	69.11	71.46	143.93
Other expenses	100.91	47.76	52.51	148.67	93.98	223.17
Total expenses	**637.18**	**697.19**	**528.50**	**1,334.37**	**980.49**	**2,241.32**
Profit before tax	**140.31**	**17.12**	**26.49**	**157.43**	**(14.93)**	**101.16**
Tax expense:						
Current tax	38.19	7.23	1.44	45.42	1.44	29.47
Deferred tax	(0.86)	(0.97)	5.50	(1.83)	(0.11)	6.68
Total tax expenses	**37.33**	**6.26**	**6.94**	**43.59**	**1.33**	**36.15**
Profit for the period	**102.98**	**10.86**	**19.55**	**113.84**	**(16.26)**	**65.01**
Other comprehensive income						
Items that will not be reclassified to profit or loss :						
Remeasurments of the defined benefit plan (net)	0.15	0.15	1.07	0.30	2.14	0.59
Total comprehensive income for the period	**103.13**	**11.01**	**20.62**	**114.14**	**(14.12)**	**65.60**
Paid up equity share capital (Face value of ₹ 10/- per equity share)	**1,098.13**	**1,098.13**	**1,098.13**	**1,098.13**	**1,098.13**	**1,098.13**
Reserve excluding revaluation reserve						**2,570.53**
Earnings per equity share (EPS) in ₹ (not annualised)						
Basic (in ₹)	0.94	0.10	0.18	1.04	(0.15)	0.59
Diluted (in ₹)	0.94	0.10	0.18	1.04	(0.15)	0.59



Notes:-

1. These results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 23, 2023. The result has been reviewed by the statutory auditors of the Company.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The figures of previous quarter/year have been regrouped/rearranged (wherever necessary) to render the comparable with the figures of the current period.

4. The results for quarter and half year ended September 30, 2023, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.atishay.com).

For and on behalf of board of Atishay Limited

Akhilesh Jain
Chairman & Managing Director
DIN No. 00039927

Bhopal, October 23, 2023

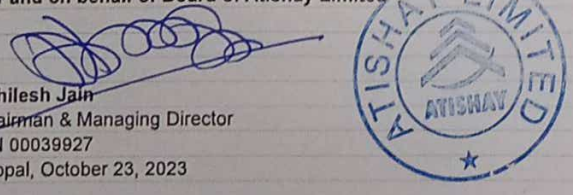
Atishay Limited
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CIN No. - L70101MH2000PLC192613

Standalone balance sheet as at September 30, 2023

(₹ in lakhs)

Particulars	As at September 30, 2023	As at March 31, 2023
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant & equipment	246.64	220.63
Investment property	1,694.92	1,724.09
Other Intangible assets	219.27	219.44
Right-of-use assets	12.45	24.90
Intangible assets under development	203.00	203.00
Financial assets		
Loans	1.17	1.44
Other financial assets	359.15	155.21
Other non-current assets	41.40	38.44
Total non-current assets	2,778.00	2,587.15
Current assets		
Inventories	63.57	17.49
Financial assets		
Trade receivables	1,025.50	719.99
Cash and cash equivalents	57.05	228.66
Loans	8.77	8.58
Other financial assets	406.62	436.21
Income tax assets (net)	42.66	46.86
Other current assets	116.93	86.42
Total current assets	1,721.10	1,544.21
Total assets	4,499.10	4,131.36
Equity and liabilities		
Equity		
Equity share capital	1,098.13	1,098.13
Other equity	2,684.71	2,570.53
Total equity	3,782.84	3,668.66
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	14.02	16.55
Deferred tax liabilities (net)	4.33	6.16
Total non-current liabilities	18.35	22.71
Current liabilities		
Financial liabilities		
Borrowings	384.13	216.78
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	0.92	1.34
Total outstanding dues of creditors other than micro enterprises and small enterprises	57.15	52.24
Lease liabilities	13.69	26.86
Other financial liabilities	122.48	73.78
Other current liabilities	119.54	68.99
Total current liabilities	697.91	439.99
Total liabilities	716.26	462.70
Total equity and liabilities	4,499.10	4,131.36

For and on behalf of Board of Atishay Limited



Akhilesh Jain
Chairman & Managing Director
DIN 00039927
Bhopal, October 23, 2023

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Standalone statement of cash flows for the half year ended September 30, 2023

(₹ in lakhs)

Particulars	For the half year ended	
	30-Sep-23	30-Sep-22
	Unaudited	Unaudited
A. Cash flows from operating activities		
Profit before tax	157.43	(14.93)
Adjustments for:		
Depreciation and amortisation expense	69.11	71.46
Profit on sale of property, plant and equipment	(0.03)	(1.15)
Profit on sale of investment property	-	(15.31)
Interest income	(12.72)	(9.40)
Rental income	(76.71)	(74.20)
Interest expense	22.14	13.51
Expected credit loss and others	3.23	6.98
Operating profit before working capital changes	**162.45**	**(23.04)**
Adjustments for: Changes in assets & liabilities		
Trade receivables and unbilled revenue	(283.21)	(133.79)
Inventories	(46.08)	1.84
Other financial assets and other assets	(24.58)	14.67
Trade payables, other financial liabilities and other liabilities	103.74	(185.98)
Cash generated from operating activities	**(87.68)**	**(326.30)**
Direct taxes paid (net of refunds))	(41.22)	2.24
Net cash generated from operating activities (A)	**(128.90)**	**(324.06)**
B. Cash flow from investing activities		
Payment for purchase of property, plant and equipment and intangible assets	(53.94)	(2.16)
Payment for investment properties	(1.05)	(0.40)
Payment for Capital work-in-progress	-	(7.13)
Payment for intangible asset under development	-	(24.08)
Loan to employees	0.08	3.89
Term deposits with banks (net)	(205.54)	0.02
Interest income	12.72	9.40
Proceeds from sale of property, plant and equipment	0.29	3.23
Proceeds from sale of investment properties	-	19.30
Proceeds from refund of long term capital advance	-	10.65
Rental income	76.71	74.20
Income tax on capital gain	-	(1.38)
Net cash generated from/(used in) investing activities (B)	**(170.73)**	**85.54**
C. Cash flow from financing activities		
Repayment of long term borrowings	(3.65)	(9.63)
Payment of lease liabilities	(14.10)	(14.10)
Interest paid	(22.14)	(13.51)
Net Cash used in financing activities (C)	**(39.89)**	**(37.24)**
Net cash flow/(outflow) during the year (A + B + C)	(339.53)	(275.76)
Cash and cash equivalents at the beginning of the year	18.27	191.60
Cash and cash equivalents at the end of the year	**(321.26)**	**(84.16)**

Notes:

1. Cash and cash equivalents include the following balance sheet amounts :-

		(₹ in Lakhs)
Balances with banks		
In current accounts	11.31	91.33
In overdraft against fixed deposit account (Debit balance of overdraft against fixed deposit account)	44.77	25.52
Cash in hand	0.97	3.81
Working capital loan from bank (which forms an integral part of cash management system)	(378.31)	(204.82)
	(321.26)	**(84.16)**

For and on behalf of Board of Atishay Limited

Akhilesh Jain
Chairman & Managing Director
DIN 00039927
Bhopal, October 23, 2023

ATISHAY LIMITED

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CIN No. - L70101MH2000PLC192613

Statement of unaudited segment information for the quarter and half year ended September 30, 2023

Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
E - Governance	493.51	412.17	305.17	905.68	451.80	1,256.59
Retail & other services	236.57	260.09	205.06	496.66	413.68	889.54
Unallocated	-	-	-			-
Total	**730.08**	**672.26**	**510.23**	**1,402.34**	**865.48**	**2,146.13**
Less : Inter segment revenue	-	-	-	-	-	-
Total	**730.08**	**672.26**	**510.23**	**1,402.34**	**865.48**	**2,146.13**
Segment result before tax and interest						
E - Governance	249.73	112.60	97.05	362.33	108.00	361.94
Retail & other services	1.47	2.24	0.89	3.71	4.43	8.06
Unallocated	-	-	-	-	-	-
Total	**251.20**	**114.84**	**97.94**	**366.04**	**112.43**	**370.00**
Less:						
Finance costs	11.44	10.70	7.84	22.14	12.86	32.08
Other un-allocable expenditure (net off)	146.87	129.05	108.37	275.92	214.56	433.10
Other income	(47.43)	(42.03)	(44.76)	(89.46)	(100.06)	(196.34)
Total profit before tax	**140.31**	**17.12**	**26.49**	**157.43**	**(14.93)**	**101.16**
Segment Assets						
E - Governance	1,588.86	1,326.73	694.82	1,588.86	694.82	1,013.31
Retail & other services	773.96	767.42	850.66	773.96	850.66	677.35
Unallocated	2,136.28	2,205.72	2,426.84	2,136.28	2,426.84	2,440.70
Total	**4,499.10**	**4,299.87**	**3,972.32**	**4,499.10**	**3,972.32**	**4,131.36**
Segment Liabilities						
E - Governance	195.24	161.82	53.59	195.24	53.59	148.49
Retail & other services	2.21	50.02	6.82	2.21	6.82	16.73
Unallocated	518.81	408.34	322.97	518.81	322.97	297.48
Total	**716.26**	**620.18**	**383.38**	**716.26**	**383.38**	**462.70**

For and on behalf of Board of Atishay Limited

Akhilesh Jain
Chairman & Managing Director
DIN 00039927

Bhopal, October 23, 2023

ATISHAY LIMITED