TRITON
Touching Lives. Moving India.®

50 YEARS
Honouring the past Inspiring the future

May 30, 2025

To
The General Manager
Listing Department
BSE Limited
Department of Corporate Services
PJ towers, Dalal Street, Mumbai -400 001
BSE Symbol: 505978

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on May 30, 2025 pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

This is to inform you that the Board of Directors ("Board") of the Company has at its meeting held today i.e. May 30, 2025, inter-alia,:

1. approved the audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025 together with Statutory Auditors Report has been reviewed by Audit Committee and approved by the Board of Directors. The Statutory Auditors have issued their Audit Reports on the Financial Results with an unmodified opinion

2. recommended final dividend of Rs.10.00 per share, i.e. 100% on the par value of Rs.10/- per share for the financial year 2024-25, the payment is subject to the approval of the members at the ensuing Annual General Meeting.

The meeting of Board of Directors commenced at 14:30 pm and ended at 20:30 pm.

This aforesaid intimation is also being made available on the Company's website at: www.tritonvalves.com

Kindly take the above information on record.

Thanking You
Yours truly
For Triton Valves Limited
BIBHUTI BHUSAN MISHRA
Digitally signed by BIBHUTI BHUSAN MISHRA
Date: 2025.05.30 20:58:59 +05'30'
Bibhuti Bhusan Mishra
Company Secretary & Compliance Officer
Encl.: as above

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TUV NORD IATF 16949

Deloitte
Haskins & Sells LLP

Chartered Accountants
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Karnataka, India

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TRITON VALVES LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025" of Triton Valves Limited (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Regd Office : 31st Floor, Tower 3, One International Center, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400013

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

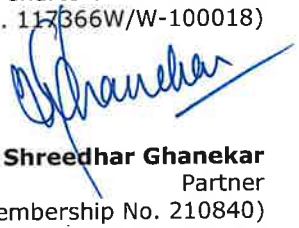
We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Shreedhar Ghanekar
Partner
(Membership No. 210840)
(UDIN: 25210840BMMJIM1635)

Place: Bengaluru
Date: May 30, 2025
SMG/PB/SFS/Reg 33/2025

TRITON VALVES LIMITED
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Statement of standalone financial results for the quarter and year ended March 31, 2025

(Rs. In lakhs except EPS)

Sl No.		Particulars	3 months ended 31-03-2025 (Refer note 4)	3 months ended 31-12-2024 (Unaudited)	3 months ended 31-03-2024 (Refer note 4)	For the year ended 31-03-2025 (Audited)	For the year ended 31-03-2024 (Audited)
I		Revenue from operations	10,006.15	9,701.59	8,598.87	38,139.65	34,326.27
II		Other income	216.59	279.72	206.85	928.79	836.93
III		**Total income (I + II)**	**10,222.74**	**9,981.31**	**8,805.72**	**39,068.44**	**35,163.20**
IV		**Expenses**					
	a)	Cost of materials consumed	7,050.14	7,327.92	6,585.96	28,268.47	25,124.96
	b)	Purchases of stock-in- trade	168.51	487.81	-	848.89	-
	c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	370.99	(545.43)	(373.81)	(510.14)	(134.66)
	d)	Employee benefits expense	488.94	593.04	448.79	2,260.78	2,185.21
	e)	Finance costs	245.50	189.45	166.62	802.35	776.05
	f)	Depreciation and amortisation expense	192.46	208.51	219.80	757.98	857.90
	g)	Other expenses	1,485.91	1,494.61	1,444.71	5,764.33	5,415.23
		Total expenses (IV)	**10,002.45**	**9,755.91**	**8,492.07**	**38,192.66**	**34,224.69**
V		**Profit before tax (III - IV)**	**220.29**	**225.40**	**313.65**	**875.78**	**938.51**
VI		**Tax expense**					
	a)	Current tax	55.39	63.24	101.73	239.40	299.70
	b)	Deferred tax	(2.13)	(7.22)	(10.31)	(23.12)	(53.01)
		Net tax expense (VI)	**53.26**	**56.02**	**91.42**	**216.28**	**246.69**
VII		**Profit after tax (V - VI)**	**167.03**	**169.38**	**222.23**	**659.50**	**691.82**
VIII		**Other comprehensive income / (loss)**					
		Items that will not be reclassified to profit or loss					
		i) Remeasurements of the net defined benefit assets	0.37	-	(86.47)	0.37	(86.47)
		ii) Income tax on items that will not be reclassified to the profit or loss	(0.09)	-	21.75	(0.09)	21.75
		Total other comprehensive income / (loss) (VIII)	**0.28**	**-**	**(64.72)**	**0.28**	**(64.72)**
IX		**Total comprehensive income (VII + VIII)**	**167.31**	**169.38**	**157.51**	**659.78**	**627.10**
X		Paid up equity share capital (Face value Rs. 10 per share)	120.05	120.05	118.35	120.05	118.35
XI		Other equity				12,650.88	11,875.00
XII		Earnings per equity share (Nominal value of share Rs. 10) (Refer note 2)					
		Basic	14.04	14.28	21.28	55.44	66.24
		Diluted	13.04	13.38	21.26	51.50	66.17

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BENGALURU

TRITON VALVES LIMITED BANGALORE

TRITON VALVES LIMITED
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Statement of standalone assets and liabilities

Annexure - A
(Rs. in lakhs)

Particulars	As at 31-03-2025 (Audited)	As at 31-03-2024 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	3,420.90	3,705.44
Capital work-in-progress	655.20	209.94
Investment property	1,669.27	1,647.09
Other intangible assets	1.24	1.66
Financial assets		
a) Investments	931.23	437.60
b) Loans	4,926.24	4,572.09
c) Other financial assets	91.37	79.63
Deferred tax assets (net)	212.38	189.35
Other non-current assets	869.63	611.49
Total non-current assets	**12,777.46**	**11,454.29**
Current assets		
Inventories	6,960.83	4,699.69
Financial assets		
a) Trade receivables	4,824.78	5,026.98
b) Cash and cash equivalents	11.48	2,932.42
c) Bank balances other than cash and cash equivalents	126.16	106.82
d) Loans	17.18	10.23
e) Other financial assets	102.41	119.22
Other current assets	789.83	233.97
Total current assets	**12,832.67**	**13,129.33**
Total assets	**25,610.13**	**24,583.62**
Equities and liabilities		
Equity		
Equity share capital	120.05	118.35
Other equity	12,650.88	11,875.00
Total equity	**12,770.93**	**11,993.35**
Liabilities		
Non-current liabilities		
Financial liabilities		
a) Borrowings	1,033.95	1,543.67
b) Other financial liabilities	6.49	-
Provisions	177.15	174.49
Total non-current liabilities	**1,217.59**	**1,718.16**
Current liabilities		
Financial liabilities		
a) Borrowings	7,596.36	6,761.82
b) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	937.30	562.77
- Total outstanding dues of creditors other than micro enterprises and	2,677.94	3,212.12
c) Other financial liabilities	69.37	38.03
Other current liabilities	190.57	178.26
Provisions	150.07	119.10
Total current liabilities	**11,621.61**	**10,872.11**
Total liabilities	**12,839.20**	**12,590.27**
Total equity and liabilities	**25,610.13**	**24,583.62**

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BENGALURU

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TRITON

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Standalone Statement of Cash Flows for the year ended March 31, 2025

Annexure - B
(Rs. in lakhs)

Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
Cash flow from operating activities		
Profit before tax	875.78	938.51
Adjustments for:		
Depreciation and amortisation expense	757.98	857.90
Interest on loans to subsidiaries	(478.19)	(462.82)
Interest on fixed deposits	(11.19)	(5.13)
Corporate Guarantee Commission	(43.54)	-
Dividend income	(3.70)	(0.20)
(Reversal)/Allowance for expected credit loss(net)	(50.57)	34.83
Bad debts written off	128.05	-
Net (gain)/loss on financial assets mandatorily carried at fair value	7.19	(28.45)
Net unrealised foreign exchange loss / (gain)	(5.47)	(10.75)
Rental income	(271.68)	(254.78)
Finance costs	802.35	776.05
Operating profit before working capital changes	**1,707.01**	**1,845.16**
Movements in working capital :		
(Increase) / decrease in trade receivables	(281.24)	(444.51)
(Increase) / decrease in inventories	(2,261.14)	(511.34)
(Increase) / decrease in current loans to employees	(6.95)	12.24
(Increase) / decrease in other current assets	(555.86)	(36.91)
(Increase) / decrease in non-current financial assets and current financial assets	4.74	(3.80)
(Increase) / decrease in non-current financial liabilities and current financial liabilities	32.33	-
(Increase) / decrease in other non-current assets	7.44	2.13
Increase / (decrease) in non-current provisions	2.66	(58.93)
Increase / (decrease) in trade payables	112.63	(212.41)
Increase / (decrease) in other current liabilities	12.68	(164.29)
Increase / (decrease) in current provisions	30.97	8.86
Cash generated (used in)/from operations	**(1,194.73)**	**436.20**
Direct taxes paid (net of refunds)	(239.39)	(253.92)
Net cash flow (used in)/from operating activities (A)	**(1,434.12)**	**182.28**
Cash flows from investing activities		
Purchase of property, plant and equipment, including capital work-in-progress and capital advances	(1,217.13)	(218.97)
Proceeds from sale of property, plant and equipment	-	8.81
Investment in subsidiaries	(500.82)	(204.69)
Interest received	510.78	371.32
Loans to subsdiaries	(425.00)	(29.00)
Loans recovered from subsidaries	210.00	279.00
Corporate Guarantee Commission	43.54	-
Increase in other bank balances	(19.34)	(3.94)
Dividends received	3.70	0.20
Rent received	267.18	256.84
Net cash flow (used in)/from investing activities (B)	**(1,127.09)**	**459.57**
Cash flows from financing activities		
Proceeds from non-current borrowings	-	147.43
Repayment of non-current borrowings	(509.72)	(937.81)
Proceeds/(repayment) of current borrowings (net)	834.54	993.37
Interest paid	(802.35)	(835.04)
Monies received towards warrants / issue of equity shares (including securities premium)	221.85	2,918.85
Dividends paid on equity shares	(104.05)	-
Net cash flow (used in)/from financing activities (C)	**(359.73)**	**2,286.80**
Net increase in cash and cash equivalents (A + B + C)	(2,920.94)	2,928.65
Cash and cash equivalents at the beginning of the year	2,932.42	3.77
Cash and cash equivalents at the end of the year	**11.48**	**2,932.42**
Components of cash and cash equivalents		
Cash on hand	0.16	0.21
Balances with banks - Current accounts	11.32	2,932.21
Total cash and cash equivalents	**11.48**	**2,932.42**

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BENGALURU

TRITON VALVES LIMITED BANGALORE

Notes:

1 The standalone financial results for the quarter and year ended March 31, 2025 have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. These standalone financial results have been reviewed and recommended by the Audit committee in their meeting held on May 29, 2025 and thereafter approved by the Board of Directors of the Company in their meeting held on May 30, 2025. The Statutory auditors have issued an unmodified limited review conclusion on the standalone financial results for the quarter ended March 31, 2025 and have expressed an unmodified audit opinion on the standalone financial results for the year ended March 31, 2025.

2 EPS for the quarters are not annualised.

3 Segment information:
In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as a manufacturer of Automobile Tyre Tube Valves, Cores and Accessories, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.

4 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year ended March 31, 2025 / March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2024 / December 31, 2023 being the date of the end of the third quarter of the financial year which were subject to limited review by the auditors.

5 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labor and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020 and has invited suggestions from stake holders which are under active consideration by the Ministry. The Company will complete its evaluation once the subject rules are notified and will give appropriate impact in the financial results in the period in which the Code becomes effective and the related rules are published.

6 The Statement of standalone assets and liabilities as at March 31, 2025 is given in Annexure - A and the standalone statement of cash flows for the year ended March 31, 2025 is given in Annexure - B.

7 The Board of Directors of the Company at their meeting held on September 04, 2023 has approved the draft Scheme of Amalgamation ("the Scheme") of TritonValves Climatech Private Limited with Triton Valves Limited and their respective shareholders pursuant to the provisions of Section 230 to 232 of the Companies Act, 2013, with appointed date as April 1, 2023. The Company filed necessary documents with the relevant authorities on March 31, 2024. The impact of the Scheme will be given in the financial results upon receipt of requisite regulatory approvals.

8 During the year, the Company has received balance 75% of the face value against the share warrants totalling to Rs. 221.85 Lakhs. The Company having received 100% of the warrant monies, allotted the equity shares against convertible warrants and got the trading approval in respect of such equity shares on March 17, 2025 from Bombay Stock Exchange. Three warrant holders holding 80,000 warrants are yet to exercise the option to convert as at March 31, 2025.

9 The Board of Directors of TritonValves Future Tech Private Limited at their meeting held on September 30, 2024 approved issuance of 1,525 equity shares at Rs. 32,840.67 per share (face value of Rs.10) to the Company on a rights issue basis amounting to Rs. 500.82 lakhs. The equity shares were allotted on November 11, 2024.

10 During the year, the Company received a demand notice dated March 10, 2025 pertaining to assessment year 2022-23 from the income tax authorities whereby multiple adjustments aggregating Rs 2,458.29 Lakhs (tax impact – Rs 1,165.55 Lakhs including interest of Rs 233.11 Lakhs) under various sections of the Income tax Act, 1961 ("the Act") were made to the returned income of the Company. The Company filed a writ petition on March 21, 2025 before the Hon'ble High Court of Karnataka challenging the aforesaid demand on the grounds that the same is unsustainable in law and is in violation of the principles of natural justice. The Hon'ble High Court of Karnataka passed an order dated April 09, 2025 setting aside the impugned order and remitting the matter back to the Assessing Officer for fresh adjudication. The Company is of the view that it has a favourable case on merits in respect of the above, notwithstanding the right of appeal that the income tax authorities and its own rights of further appeals under the Act.

11 The Board of Directors of the Company, at their meeting held on May 30, 2025 has recommended a final dividend of Rs.10 per equity share of Rs.10 each for the financial year ended March 31, 2025, subject to the approval of shareholders.

For and on behalf of the Board of DirectorsTriton Valves Limited





Place: Bengaluru
Date: May 30, 2025

Aditya M. Gokarn
Managing Director
DIN: 00185458

Deloitte Haskins & Sells LLP

Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TRITON VALVES LIMITED

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025" of **TRITON VALVES LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of other auditors on separate financial statements of the subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

(i) includes the financial results of the following entities:
a) Triton Valves Limited (Holding Company)
b) Triton Valves Hong Kong Limited (Subsidiary)
c) Tritonvalves Climatech Private Limited (Subsidiary)
d) Tritonvalves Future Tech Private Limited (Subsidiary)

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Regd Office : 31st Floor, Tower 3, One International Center, Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400013

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or,. if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the entities included in the Annual Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

  Our report is not modified in respect of this matter.

- We did not audit the financial statements of three subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 11,062.69 Lakhs as at March 31, 2025 and total revenues of Rs. 8,757.42 Lakhs and Rs. 35,771.08 Lakhs for the quarter and year ended March 31, 2025 respectively, total net loss after tax of Rs. 117.31 Lakhs and Rs. 112.67 Lakhs for the quarter and year ended March 31, 2025 respectively and other comprehensive loss of Rs. 117.81 Lakhs and Rs. 113.17 Lakhs for the quarter and year ended March 31, 2025 respectively and net cash outflows of Rs. 56.69 Lakhs for the year ended March 31, 2025, as considered in the Statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

  Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Shreedhar Ghanekar
Partner
(Membership No. 210840)
(UDIN: 25210840BMMJIN4119)

Place: Bengaluru
Date: May 30, 2025
SMG/PB/CFS/Reg 33/2025

TRITON VALVES LIMITED

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Statement of consolidated financial results for the quarter and year ended March 31, 2025

(Rs. in lakhs except EPS)

Sl No.		Particulars	3 months ended 31-03-2025 (Refer note 7)	3 months ended 31-12-2024 (Unaudited)	3 months ended 31-03-2024 (Refer note 7)	For the year ended 31-03-2025 (Audited)	For the year ended 31-03-2024 (Audited)
I		Revenue from operations	14,238.78	12,164.56	10,504.14	48,836.93	42,831.59
II		Other income	4.86	57.69	1.30	113.99	67.00
III		**Total income (I + II)**	**14,243.64**	**12,222.25**	**10,505.44**	**48,950.92**	**42,898.59**
IV		**Expenses**					
	a)	Cost of materials consumed	10,167.74	9,564.45	7,703.28	35,784.88	29,983.71
	b)	Purchase of stock-in-trade	168.51	487.81	-	848.89	-
	c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	659.21	(1,115.63)	(344.85)	(860.88)	359.22
	d)	Employee benefits expense	600.89	746.77	591.08	2,808.49	2,691.80
	e)	Finance costs	391.81	304.17	290.05	1,256.55	1,289.87
	f)	Depreciation and amortization expense	308.71	321.31	355.10	1,198.48	1,323.18
	g)	Other expenses	1,837.35	1,736.89	1,725.17	7,141.80	6,726.49
		Total expenses (IV)	**14,134.22**	**12,045.77**	**10,319.83**	**48,178.21**	**42,374.27**
V		**Profit before tax (III - IV)**	**109.42**	**176.48**	**185.61**	**772.71**	**524.32**
VI		**Tax expense**					
	a)	Current tax	51.67	89.14	117.81	318.80	315.52
	b)	Short provision for tax relating to prior period	(0.07)	-	-	(2.56)	-
	c)	Deferred tax	8.97	(19.51)	(24.44)	(55.43)	(72.54)
		Net tax expense (VI)	**60.57**	**69.63**	**93.37**	**260.81**	**242.98**
VII		**Profit after tax (V - VI)**	**48.85**	**106.85**	**92.24**	**511.90**	**281.34**
VIII		**Other comprehensive income / (loss)**					
		Items that will not be reclassified to profit or loss					
		i) Remeasurements of the net defined benefit assets	(0.24)	-	(87.37)	(0.24)	(87.37)
		ii) Income tax on items that will not be reclassified to the profit or loss	0.02	-	21.92	0.02	21.92
		Items that will be reclassified to profit or loss:					
		i) Exchange difference on translation of foreign operations	9.86	1.85	5.24	4.87	1.23
		ii) Income tax on items that will be reclassified to the profit or loss	(2.48)	(0.47)	(1.32)	(1.23)	(0.31)
		Total other comprehensive income / (loss) (VIII)	**7.16**	**1.38**	**(61.53)**	**3.42**	**(64.53)**
IX		**Total comprehensive income (VII + VIII)**	**56.01**	**108.23**	**30.71**	**515.32**	**216.81**
X		Paid up equity share capital (Face value Rs. 10 per share)	120.05	120.05	118.35	120.05	118.35
XI		Other equity				10,801.64	10,170.21
XII		Earnings per equity share (Nominal value of share Rs. 10) (Refer note 3)					
		Basic	4.11	9.01	8.83	43.03	26.94
		Diluted	3.82	8.44	8.82	39.98	26.91

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BENGALURU

TRITON VALVES LIMITED BANGALORE

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Statement of consolidated assets and liabilities

Annexure - A
(Rs. in lakhs)

Particulars	As at 31-03-2025 (Audited)	As at 31-03-2024 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	7,791.83	8,282.74
Capital work-in-progress	858.80	226.77
Investment property	29.28	30.09
Other intangible assets	1.24	1.66
Financial assets		
(i) Investments	234.47	97.66
(ii) Other financial assets	162.22	156.77
Deferred tax assets (net)	314.17	259.33
Other non-current assets	921.45	651.44
Total non-current assets	**10,313.46**	**9,706.46**
Current assets		
Inventories	10,156.05	7,641.62
Financial assets		
(i) Trade receivable	6,601.67	5,089.80
(ii) Cash and cash equivalents	58.71	3,036.32
(iii) Bank balances other than cash and cash equivalents	168.73	139.10
(iv) Loans	19.18	12.47
(v) Other financial assets	5.11	14.55
Other current assets	1,410.66	748.00
Total current assets	**18,420.11**	**16,681.86**
Total assets	**28,733.57**	**26,388.32**
Equities and liabilities		
Equity		
Equity share capital	120.05	118.35
Other equity	10,801.64	10,170.21
Total equity	**10,921.69**	**10,288.56**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	1,382.44	1,906.93
Provisions	197.30	195.03
Deferred tax liabilities (net)	24.17	23.55
Total non-current liabilities	**1,603.91**	**2,125.51**
Current liabilities		
Financial liabilities		
(i) Borrowings	11,810.27	10,067.29
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	1,382.25	790.63
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,583.22	2,725.47
Other financial liabilities	59.28	38.02
Other current liabilities	221.28	230.94
Provisions	151.67	121.90
Total current liabilities	**16,207.97**	**13,974.25**
Total liabilities	**17,811.88**	**16,099.76**
Total equity and liabilities	**28,733.57**	**26,388.32**

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Consolidated statement of cash flows for the year ended March 31, 2025

Annexure - B
(Rs. In Lakhs)

Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
Cash flow from operating activities		
Profit before tax	772.71	524.32
Adjustments for:		
Depreciation and amortization expense	1,198.48	1,323.18
Interest Income	(22.18)	(18.20)
Dividend income	(3.70)	(0.20)
Bad debts written off	(40.96)	-
(Reversal)/Allowance for expected credit loss(net)	128.05	34.83
Net (gain) / loss on financial assets mandatorily carried at fair value	7.19	(28.43)
Net unrealised foreign exchange loss / (gain)	3.65	(10.74)
Rental income	(7.06)	(6.94)
Finance costs	1,256.55	1,289.87
Operating profit before working capital changes	**3,292.73**	**3,107.69**
Movements in working capital :		
(Increase) / decrease in trade receivables	(1,598.95)	259.12
(Increase) / decrease in inventories	(2,514.43)	(729.96)
(Increase) / decrease in current loans	(6.71)	10.28
(Increase) / decrease in other current assets	(662.66)	(19.24)
(Increase) / decrease in other non-current assets	(1.75)	2.13
(Increase) / decrease in other financial assets	4.55	(0.03)
Increase / (decrease) in trade payables	449.37	390.81
Increase / (decrease) in other financial liabilities	32.33	0.46
Increase / (decrease) in other current liabilities	(9.67)	(261.61)
Increase / (decrease) in non-current provisions	3.16	48.03
Increase / (decrease) in current provisions	18.10	(76.20)
Cash generated (used in)/from operations	**(993.93)**	**2,731.48**
Direct taxes paid (net of refunds)	(264.51)	(260.85)
Net cash flow (used in)/from operating activities (A)	**(1,258.44)**	**2,470.63**
Cash flows from investing activities		
Purchase of property, plant and equipment, other intangible assets, including capital work-in-progress and capital advances	(1,657.67)	(334.54)
Proceeds from sale of property, plant and equipment	-	8.78
Investment in equity instruments	(144.00)	-
Interest received	22.73	18.20
Dividends received	3.70	0.20
Bank deposits not considered as cash and cash equivalents (net)	(29.63)	422.10
Rent received	5.95	6.94
Net cash flow (used in)/from investing activities (B)	**(1,798.92)**	**121.68**
Cash flows from financing activities		
Proceeds from non-current borrowings	250.00	450.11
Repayment of non-current borrowings	(774.49)	(1,559.49)
Proceeds from / (repayment of) current borrowings (net)	1,742.99	(22.86)
Interest paid	(1,256.55)	(1,348.86)
Proceeds from issue of equity shares (including share application money received towards warrants and securities premium)	221.85	2,918.85
Dividends paid on equity shares	(104.05)	-
Net cash flow from financing activities (C)	**79.75**	**437.75**
Net increase in cash and cash equivalents (A + B + C)	(2,977.61)	3,030.06
Cash and cash equivalents at the beginning of the year	3,036.32	6.26
Cash and cash equivalents at the end of the year	**58.71**	**3,036.32**
Components of cash and cash equivalents		
Cash on hand	0.16	0.21
With banks - on current account	58.55	3,036.11
Total cash and cash equivalents	**58.71**	**3,036.32**

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BENGALURU

TRITON VALVES LIMITED BANGALORE

Notes to consolidated financial results for the quarter and year ended March 31, 2025

1 The consolidated financial results for the quarter and year ended March 31, 2025 have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. These consolidated financial results have been reviewed and recommended by the Audit Committee in their meeting held on May 29, 2025 and thereafter approved by the Board of Directors of the Company in their meeting held on May 30, 2025. The statutory auditors have expressed an unmodified limited review conclusion on the consolidated financial results for the quarter ended March 31, 2025 and have expressed an unmodified audit opinion on the consolidated financial results for the year ended March 31, 2025.

2 These consolidated financial results include the results of Triton Valves Limited ('Parent' or 'the Company') and its wholly owned subsidiaries viz. Triton Valves Hong Kong Limited, Tritonvalves Climatech Private Limited and Tritonvalves Future Tech Private Limited (Parent and its wholly owned subsidiaries collectively referred to as "Group").

3 EPS for the quarters are not annualised.

4 Segment information:
In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the group as a manufacturer of automobile tyre tube valves, air conditioner valves, cores and accessories (including brass rods and rings), which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.

5 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company and its Indian subsidiaries towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stake holders which are under active consideration by the Ministry. The Company and its Indian subsidiaries will complete its evaluation once the subject rules are notified and will give appropriate impact in the financial results in the period in which the Code becomes effective and the related rules are published.

6 The Statement of standalone assets and liabilities as at March 31, 2025 is given in Annexure - A and the consolidated statement of cash flows for the year ended March 31, 2025 is given in Annexure - B.

7 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year ended March 31, 2025 / March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2024 / December 31, 2023 being the date of the end of the third quarter of the financial year which were subject to limited review by the auditors.

8 The Board of Directors of the Company at their meeting held on September 04, 2023 has approved the draft Scheme of Amalgamation ("the Scheme") of TritonValves Climatech Private Limited with Triton Valves Limited and their respective shareholders pursuant to the provisions of Section 230 to 232 of the Companies Act, 2013, with appointed date as April 1, 2023. The Company filed necessary documents with the relevant authorities on March 31, 2024. The impact of the Scheme will be given in the financial results upon receipt of requisite regulatory approvals.

9 During the year, the Company has received balance 75% of the face value against the share warrants totalling to Rs. 221.85 Lakhs. The Company having received 100% of the warrant monies, allotted the equity shares against convertible warrants and got the trading approval in respect of such equity shares on March 17, 2025 from Bombay Stock Exchange. Three warrant holders holding 80,000 warrants are yet to exercise the option to convert as at March 31, 2025.

10 During the year, the Parent received a demand notice dated March 10, 2025 pertaining to assessment year 2022-23 from the income tax authorities whereby multiple adjustments aggregating Rs 2,458.29 Lakhs (tax impact – Rs 1,165.55 Lakhs including interest of Rs 233.11 Lakhs) under various sections of the Income tax Act, 1961 ("the Act") were made to the returned income of the Parent. The Parent filed a writ petition on March 21, 2025 before the Hon'ble High Court of Karnataka challenging the aforesaid demand on the grounds that the same is unsustainable in law and is in violation of the principles of natural justice. The Hon'ble High Court of Karnataka passed an order dated April 09, 2025 setting aside the impugned order and remitting the matter back to the Assessing Officer for fresh adjudication. The Parent is of the view that it has a favourable case on merits in respect of the above, notwithstanding the right of appeal that the income tax authorities and its own rights of further appeals under the Act.

11 The Board of Directors of the Company, at their meeting held on May 30, 2025 has recommended a final dividend of Rs.10 per equity share of Rs. 10 each for the financial year ended 31 March 2025, subject to the approval of shareholders.

12 Key financial information of standalone financial results for the quarter and year ended March 31, 2025:

(Amount in Rs. Lakhs)

Particulars	3 months ended 31-03-2025 (Refer note 7)	3 months ended 31-12-2024 (Unaudited)	3 months ended 31-03-2024 (Refer note 7)	For the year ended 31-03-2025 (Audited)	For the year ended 31-03-2024 (Audited)
Total income	10,222.74	9,981.31	8,805.72	39,068.44	35,163.20
Profit before tax	220.29	225.40	313.65	875.78	938.51
Profit after tax	167.03	169.38	222.23	659.50	691.82
Total comprehensive income	167.31	169.38	157.51	659.78	627.10

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BENGALURU

Place: Bengaluru
Date: May 30, 2025

For and on behalf of the Board of Directors of Triton Valves Limited

TRITON VALVES LIMITED BANGALORE

Aditya M. Gokarn
Managing Director
DIN: 00185458