JATALIA GLOBAL VENTURES LIMITED (Under CIRP)
CIN: L74110DL1987PLC350280
Company under CIRP vide order dated 07.03.2024 passed by NCLT New Delhi Bench (Court-II) in CP No. IB-263/ND/2023

JATALIA® GLOBAL VENTURES LIMITED

September 24, 2025

The Manager,
Bombay Stock Exchange Limited
The Corporate Relationship Department,
14TH Floor, New Trading Ring,
Rotunda Building Phiroze Jeejeebhoy Tower,
Dalal Street Fort, Mumbai – 400001

Scrip Code: 519319

Subject: Audited Financial Result for the Financial Year ended 31st March, 2025 in terms of Regulation 33 & 52 of the SEBI (Listing Obligation & Disclosure Requirements, 2015

Dear Sir/ Madam,

Pursuant to Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a copy of the Audited Financial Results for the Financial Year ended 31st March, 2025 is enclosed herewith.
This is for your information and record.

Thanking You.

Yours Faithfully,

FOR JATALIA GLOBAL VENTURES LIMITED (Undergoing CIRP)
Nazim
Mohd Nazim Khan, **Resolution Professional**
Jatalia Global Ventures Limited (Under CIRP)
IBBI Reg. No.: IBBI/IPA-002/IP-N00076/2017-18/10207
AFA Valid up to 31.12.2025
Address: MNK House, 9A/9-10, Basement
East Patel Nagar New Delhi-110008
M No.: +91- 9818156340
E-Mail ID: **nazim@mnkassociates.com;**
cirp.jataliaventures@outlook.com

Date: 24.09.2025
Place: Delhi

RETURN OF INCOME

NAME	:	JATALIA GLOBAL VENTURES LTD
Address		500, th Floor, ITL Twin Tower, Netaji Subhash Place
		Pitampura, Delhi - 110034
ASSESSMENT YEAR	:	2025-2026
PREVIOUS YEAR	:	2024-2025
STATUS	:	RESIDENT/ DOMESTIC COMPANY
P.A.N./ WARD	:	AAACS-2975-D
DOI	:	03-09-1987

COMPUTATION OF TAXABLE INCOME AS PER INCOME TAX ACT

INCOME FROM BUSINESS	
NET PROFIT AS PER PROFIT & LOSS A/C	4,335
Add: Expenses not allowed as per income tax act	
Depreciation as per Companies Act	-
	4,335
Less : Expenses as per IT Act	
Depreciation as per Income Tax Act	-
	-
TOTAL BUSINESS INCOME	4,335
TAX ON TAXABLE INCOME @25%	-

COMPUTATION OF TAXABLE INCOME AS PER MAT U/S 115JB

INCOME FROM BUSINESS	
NET PROFIT AS PER PROFIT & LOSS A/C	4,335
TOTAL BUSINESS INCOME	**4,335**
MAT @ 15%	650.23
TAX PAYABLE	**650.23**

Details of losses Carry forward

Asst .Year	Amount	Adjusted	Total
2020-21	36832317		3,68,32,317
2021-22	14624241		1,46,24,241
2022-23	87537366		8,75,37,366
2023-24	190304118		19,03,04,118

32,92,98,042

Jatalia Global Ventures Limited
CIN:L74110DL1987PLC350280
Standalone Balance Sheet as at 31st March, 2025

(Figures in Rs.00)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
(1) Non-current assets			
(a) Property, Plant and Equipment		-	-
(b) Intangible Assets		-	-
(c) Financial Assets			
(i) Investments	2.01	2,16,372.70	16,372.70
(ii) Others		-	-
(d) Deferred Tax Assets (Net)		-	-
Total Non Current Assets		**2,16,372.70**	**16,372.70**
(2) Current assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade receivable	2.02	1,27,839.04	1,27,839.04
(ii) Trade Advances		-	-
(iii) Cash & Cash Equivalents	2.03	4,562.35	107.12
(iv) Bank Balances other than (iii) above		-	-
(iv) Loans & deposits	2.04	51,400.00	51,400.00
(v) Others		-	-
(c) Other Current assets	2.05	41,350.95	67,027.21
Total Current Assets		**2,25,152.34**	**2,46,373.37**
Total Assets		**4,41,525.04**	**2,62,746.07**
Equity And Liabilities			
(1) Equity			
(a) Equity Share capital	2.06	15,12,565.30	15,12,565.30
(b) Other Equity	2.07	(17,12,930.73)	(17,17,265.57)
Total Equity		**(2,00,365.43)**	**(2,04,700.27)**
(2) Non-current liabilities			
(a) Financial iabilities			
(i) Borrowings	-	-	-
(b) Provisions	-	-	-
Total Non Current Liabilities		-	-
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	2.08	1,98,009.74	1,97,909.74
(ii) Trade Payables	2.09	1,80,410.50	1,80,103.00
(iii) Others	2.10	850.00	750.00
(b) Other Current liabilities	2.11	1,74,247.63	311.00
(c) Current Tax Liabilities (Net)	2.12	88,372.61	88,372.61
Total Current Liabilities		**6,41,890.48**	**4,67,446.35**
Total Equity and Liabilities		**4,41,525.04**	**2,62,746.07**

Significant Accounting Policies and Notes to Accounts 1 & 2
The accompanying Notes are Integral Part of the financial statements

For and on behalf of the Board

Jatalia Global Ventures Limited

As per our report of even date annexed hereto
For Girotra & Company
Chartered Accountants
Firm's Regn No. 025056N

GIROTRA & CO. Chandigarh Chartered Accountants

Rajesh Girotra
Prop.
Membership No. 087724

MOHD NAZIM KHAN IP Reg. No.: IBBI/IPA-002/IP-N00076/2017-18/10207 Insolvency Professional

Mohd Nazim Khan
Resolution Professional
IBBI/IPA-002/IPN00076/2017-18/10207

For Jatalia Global Ventures Limited

Yogender
Suspended Director
DIN. 09376906

Ajay
Director
Suspended Director
DIN. 9212447

Place: Delhi
Date: 13.08.2025
UDIN : 25087274BMIEHW5101

Jatalia Global Ventures Limited
CIN:L74110DL1987PLC350280
Consolidate Statement of Profit & Loss for the year ended 31st March, 2025

(Figures in Rs.00)

Particulars	Note No.	31.03.2025	31.03.2024
(I) Reveues			
Revenue from operations	2.13	-	4,511.05
Other income	2.14	9,802.85	1,771.01
Total Revenues (I)		**9,802.85**	**6,282.06**
(II) Expenses:			
Cost of Purchases of Stock-in-Trade		-	-
Change in Inventories		-	-
Employee benefit expense		-	-
Finance Costs	2.15	37.16	300.51
Depreciation and Amortization Expense		-	-
Other Expenses	2.16	5,430.85	25,715.56
Total expenses (II)		**5,468.01**	**26,016.07**
(III) Profit before Exceptional Items,and Tax (I - II)		**4,334.83**	**(19,734.02)**
(IV) Exceptional Items			
(V) Profit/ (loss) before tax		**4,334.83**	**(19,734.02)**
(VI)Tax expenses			
(1) Current tax(Including Mat Credit entitlement	2.17	-	-
(2) Deferred tax		-	-
(3) Prior Period Tax		-	-
Total Tax Expense		-	-
(VII) Profit/ (loss) for the year net of tax(V-VI)		**4,334.83**	**(19,734.02)**
(VIII) Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
- Change in present value of defined benefit obligations		-	-
- Change in Fair Value of Equity Instruments		-	(5,43,420.90)
Other Comprehensive Income for the year, net of tax		-	-
Total Comprehensive Income For the year (VII+VIII)		**4,334.83**	**(19,734.02)**
Earnings per equity share			
Earnings per Share (Basic & Diluted) on Net Profit, attributable to owners of Company	2.18	0.03	(0.13)
		-	-

Significant Accounting Policies and Notes to Accounts 1 & 2
The accompanying Notes are Integral Part of the financial statements

For and on behalf of the Board
Jatalia Global Ventures Limited

As per our report of even date annexed hereto
For Girotra & Company
Chartered Accountants
Firm's Regn No. 025056N

For Jatalia Global Ventures Limited

Mohd Nazim Khan
Resolution Professional
IBBI Reg. No.: IBBI/IPA-002/IPN00076/2017-18/10207

Yogender
Suspended Director
DIN. 09376906

Director
Ajay
Suspended Director
DIN. 9212447

Rajesh Girotra
Partner
Membership No. 087274

Place: Delhi
Date: 13.08.2025
UDIN : 25087274BMIEHW5101

Jatalia Global Ventures Limited
CIN:L74110DL1987PLC350280
Consolidate Cashflow Statement for the year ended March 31, 2025

(Figures in Rs.00)

Particulars	31.03.2025		31.03.2024	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/ (Loss) before tax & Extraordinary Items		4,334.83		(19,734.02)
Adjustments for:				
Provision for Gratuity	-		-	
(Profit)/Loss on sale/disposal of Fixed Assets	-		-	
Sale of subsidiary	-	-	-	-
Depreciation	-	-	-	-
Operating profit/ (loss) before working capital changes.		4,334.83		(19,734.02)
Adjustments for Current Assets & Liabilities:				
(Increase) Decrease in Loan & Advances	-		(29,559.53)	
(Increase) Decrease in Inventory	-		-	
(Increase) Decrease in Other Financial Assets	-		1,000.00	
(Increase) Decrease in Trade Receivables	-		68,105.30	
(Increase) Decrease in Trade Advances	-		36,758.60	
Increase (Decrease) in Short Term Provisions	-		-	
Increase (Decrease) in Other Current Liabilities	100.00		(300.00)	
Increase (Decrease) in Other Current Financial Liabilities	1,73,936.63		311.00	
(Increase) Decrease in Other Bank Balances	-		-	
Increase (Decrease) in Trade Creditors	307.50		(31,206.17)	
(Increase) Decrease in Short Term Borrowings	100.00		(27,588.86)	
(Increase) Decrease in Other Current Assets	-		2,978.51	
(Increase) Decrease in Current Tax Liabilities	-		(881.52)	
(Increase) Decrease in Other Current Financial Assets	25,676.26		(0.60)	
		2,00,120.39		19,616.73
Cash generated from operations.		2,04,455.23		(117.29)
Less: Direct Taxes Paid		-		-
Less: Prior Period Expenses Paid during the year		-		
Cash Flow before extraordinary items.		2,04,455.23		(117.29)
Extraordinary Items		-		-
Net cash from operating activities.		2,04,455.23		(117.29)
B. CASH FROM INVESTING ACTIVITIES				
Purchase of Investment	(2,00,000.00)		-	
Sale of Fixed Assets/Written off	-		-	
Investment Sale	-		96.71	
Purchase of Fixed Assets	-	(2,00,000.00)	-	96.71
Net Cash From Investing activities		(2,00,000.00)		96.71
C. CASH FLOW FROM FINANCING ACTIVITIES				
Share Capital				
Long Term Borrowings	-		-	
Long Term loans & Advances	-	-	-	-
Net Cash from Financing Activity	-	-	-	-
Net increase/ (Decrease) in cash & cash equivalents		4,455.23		(20.58)
Opening Cash and Cash Equivalents		107.12		127.70
Closing Cash and Cash Equivalents		4,562.35		107.12
Cash & cash equivalents includes				
Cash in hand		-		-
With Scheduled Bank				
In Current Accounts		4,562.35		107.12
Others		-		-
		4,562.35		107.12

Significant Accounting Policies and Notes to Accounts
The accompanying Notes are Integral Part of the financial statements

For and on behalf of the Board
Jatalia Global Ventures Limited

As per our report of even date annexed hereto
For Girotra & Company
Chartered Accountants
Firm's Regn No. 025056N

For Jatalia Global Ventures Limited

Mohd Nazim Khan	Yogender	Ajay
Resolution Professional	Suspended Director	Suspended Director
IBBI Reg. No.: IBBI/IPA-002/IPN00076/2017-18/10207	DIN. 09376906	DIN. 9212447

Director

Rajesh Girotra
Partner
Membership No. 087274

Place: Delhi
Date: 13.08.2025
UDIN : 25087274BMIEHW5101

2.02 Trade Receivables

Particulars	31.3.2025	31.3.2024
Unsecured, Considered Good		
Trade Receivables from other than related parties	1,27,839.04	1,27,839.04
Total	**1,27,839.04**	**1,27,839.04**

2.03 Cash & Bank Balances

Particulars	31.3.2025	31.3.2024
Cash & Cash Equivalents		
Balances with banks:		
Balance with Current account	4,562.35	107.12
Total	**4,562.35**	**107.12**
Total Cash & Bank Balances	**4,562.35**	**107.12**

2.04 Loans & deposits

Particulars	31.3.2025	31.3.2024
At Amortised Cost		
Unsecured, Considered good		
-Others	51,400.00	51,400.00
Total	**51,400.00**	**51,400.00**

2.05 Other Current Assets

Particulars	31.3.2025	31.3.2024
Vat & Other duties	41,350.95	67,027.21
Total	**41,350.95**	**67,027.21**

2.08 Current Borrowings

Particulars	31.3.2025	31.3.2024
Unsecured Loans		
From Body Corporates	1,35,500.00	1,35,500.00
From Directors	62,509.74	62,409.74
Total	**1,98,009.74**	**1,97,909.74**

2.09 Trade Payables

Particulars	31.3.2025	31.3.2024
Dues to Micro, Small and Medium Enterprises		
Dues to others	1,80,410.50	1,80,103.00
Total	**1,80,410.50**	**1,80,103.00**

2.10 Other Current Financial Liabilities

Particulars	31.3.2025	31.3.2024
Audit Fees Payable	850.00	750.00
Total	**850.00**	**750.00**

2.11 Other Current Liabilities

Particulars	31.3.2025	31.3.2024
EMD Deposited	1,74,000.00	
Statutory Dues	247.63	311.00
Total	**1,74,247.63**	**311.00**

2.12 Current Tax Liabilities (Net)

Particulars	31.3.2025	31.3.2024
Provision for Income Tax (Net of Advance Tax & TDS)	88,372.61	88,372.61
Total	**88,372.61**	**88,372.61**

MOHD NAZIM KHAN IP Reg. No.: IBBI/IPA-002/IP-N000076/2017-18/10207

For Jatalia Global Ventures Limited

Director

For Jatalia Global Ventures Limited

Director

GIROTRA & CO. Chandigarh Chartered Accountants

(Figures in Rs.00)

2.13 Revenue from operation

Particulars	31.03.2025	31.03.2024
Foreign Exchange Difference	-	4,511.05
Total	-	4,511.05

2.14 Other Income

Particulars	31.03.2025	31.03.2024
Interest Income	9,802.85	338.39
Profit on sale of Investment	-	1,432.62
Total	**9,802.85**	**1,771.01**

2.15 Interest & Finance Charges

Particulars	31.03.2025	31.03.2024
Interest & Finance Charges	37.16	300.51
Total	**37.16**	**300.51**

2.16 Other Expenses

Particulars	31.03.2025	31.03.2024
Rent	-	741.60
Communication Expenses	-	54.28
Electricity & Water Expenses	-	343.00
Travelling & Conveynace	-	104.49
Legal & Professional Charges	-	2,360.75
Listing Fees & Publication Expenses	-	4,111.96
Printing & Stationary	-	3.80
Agm Expenses	-	240.21
Bad Debts	-	16,658.44
Repair & Maintenance	-	14.16
Appeal Filing Fees	-	10.00
ROC Filling Fee	-	66.22
Audit Fee	-	100.00
Sitting Fees	-	905.00
Short & Excess	-	1.65
CIRP EXPENSES		
Audit Fee	100.00	
Fees, Rates & Taxes	26.24	
Gst Penalty	100.00	
Legal & Professional Charges	698.02	
Listing Fees & Publication Expenses	3,835.00	
Advertisment Expenses	671.59	
Total	**5,430.85**	**25,715.56**

Payments to auditors:	31.03.2025	31.03.2024
Statutory Audit	-	100.00
Tax Audit	-	-
Other Matter	-	-
	-	**100.00**

2.17 Income Tax Expenses

Particulars	31.03.2025	31.03.2024
Income tax recognised in statement of profit and loss		
Deferred tax		
In respect of the current year	-	-
Total tax expenses recognised in statement of profit and loss (a)	-	-
Income tax recognised in other comprehensive income (OCI)		
Fair Value gain/ (losses) on Equity Instruments through OCI		
Total tax expenses recognised in OCI (b)	-	-
Total tax expenses (a+b)	-	-
Reconciliation of tax expense and accounting profit		
Accounting profit before tax	4,334.83	(197.34)
Income tax expense calculated at 33.384%(P.Y. 33.063%)	-	-
Tax effect of:		
Non deductible expenses	-	-
Losses not allowed for tax purposes		
Items allowable for tax purpose	-	-
Interest u/s 234B & 234C	-	-
	-	-
Deferred tax liability recognised during the year	-	-
Net Current tax expenses (for current year)	-	-
Add: Current tax liability related to previous periods	-	-
Total income tax expenses reported in the statement of profit and loss	-	-

2.18 Earnings per share

Basic and diluted

Particulars	31.03.2025	31.03.2024
Net Profit (Loss) after Tax	4,334.83	(19,734.02)
Weight Average No. of Equity Shares	1,49,756.53	1,49,756.53
Basic Earnings per share	0.03	(0.13)
Diluted Earnings per share	0.03	(0.13)

MOHD NAZIM KHAN IP Reg. No.: IBBI/IPA-002/IP-P00076/2017-18/10207 Insolvency Professional

For Jatalia Global Ventures Limited

Yohender

Director

For Jatalia Global Ventures Limited

Ajay

Director

GIROTRA & CO. Chandigarh Chartered Accountants

(Figures in Rs.00)

2.01 Investments

Long Term Investments	Face Value	As at 31st March 2025		As at 31st March 2024	
		No of Shares	Amount (Rs.)	No of Shares	Amount (Rs.)
Valued at fair value through Other Comprehensive Income (OCI)*					
Quoted, Fully paid equity shares of-					
JDS Finance Company Ltd	Rs. 10	53,500	5,489.10	53,500	5,489.10
***Unquoted, Fully paid equity shares of-**					
Lusa Builders Pvt Ltd	Rs. 10	9,200	10,883.60	9,200	10,883.60
Investment - Others					
Fixed deposit			2,00,000.00		-
		62,700	**2,16,372.70**	**62,700**	**16,372.70**
Aggregate Fair Value of quoted Investments			5,489		5,489
Aggregate Carrying Value of quoted Investments			5,489		5,489
Aggregate Fair Value of unquoted Investments			2,10,884		10,884
Aggregate Carrying Value of unquoted Investments			2,10,884		10,884

Note* Unquoted Investments are valued based on Audited Financials as at 31.3.2025

MOHD NAZIM KHAN Insolvency Professional IP Reg. No.: IBBI/IPA-002/IP-N000076/2017-18/10207

For Jatalia Global Ventures Limited

Yohender Director

For Jatalia Global Ventures Limited

Ajay Director

GIROTRA & CO. Chandigarh Chartered Accountants

2.06 Equity Share Capital

(Figures in Rs.00)

(A)

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs.10 each with voting rights	1,51,870	15,18,700	1,51,870	15,18,700
Preference shares of Rs.10 each	1,50,000	15,000	1,500	15,000
		15,33,700		15,33,700
(b) Issued				
Equity shares of Rs.10 each with voting rights	1,49,757	14,97,565	1,49,757	14,97,565
10% Preference shares of Rs.10 each	1,500	15,000	1,500	15,000
		15,12,565		15,12,565
(c) Subscribed and paid up				
Equity shares of Rs.10 each with voting rights fully paid up	1,49,757	14,97,565	1,49,757	14,97,565
Equity shares of Rs.10 forfeited	-	-	-	-
10% Preference shares of Rs.10 each	1,500	15,000	1,500	15,000
		15,12,565		**15,12,565**
Total		**15,12,565**		**15,12,565**
Total			**15,12,565**	-

(B) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company pays dividends in Indian rupees, if declared. The dividend,if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.

During the year ended March 31, 2025, no dividend is declared by Board of Directors. (Previous year - Nil)

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(C) Terms/rights attached to preference shares

The Company has only one class of preference shares having face value of Rs 10/- per share. The preference shares are non-cumulative, non-

(D) Details of Shareholders holding more than 5% shares:

Class of Shares / Name of Shareholder	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
(i) Equity Shares of Rs. 10/- each:				
Anil Jain HUF	-	-	-	-
JV Commodities Stock Trading Pvt Ltd	-	-	-	-
R K Jain & Sons HUF	-	-	-	-
Anil Kumar Jain	-	-	-	-
Rajeev Jain	11,45,480	7.65%	11,45,480	7.65%
Rajeev Jain Huf	11,91,770	7.96%	11,91,770	7.96%
Nupur Jain	26,76,240	17.87%	26,76,240	17.87%
Mukesh Kumar Gupta	22,80,890	15.23%	22,80,890	15.23%
Anil Kumar Jain & Sons Huf	16,51,418	11.03%	16,51,418	11.03%
Nitin Jain Huf	16,47,192	11.00%	16,47,192	11.00%
Sidarth Jain Huf	40,12,091	26.79%	40,12,091	26.79%
	1,46,05,081		**1,46,05,081**	
(ii) 10% Preference Shares of Rs. 10/- each				
Sudhir Kumar	25,000	16.67%	25,000	16.67%
Satish Kumar Gupta	40000	26.67%	40000	26.67%
Manjeet Gogna	10000	6.67%	10000	6.67%
Dhruv Marketing Pvt Ltd	15000	10.00%	15000	10.00%
Anita Gupta	10000	6.67%	10000	6.67%
Mukesh Kumar Gupta	15000	10.00%	15000	10.00%
Alka Garg	15000	10.00%	15000	10.00%
Vanshika Rohilla	20000	13.33%	20000	13.33%
	1,50,000		**1,50,000**	

Note :- No preferential allotment was made by the company during the year.

Note: Pursuant to the Composite Scheme of Compromise & Arrangement, the Promoter of the Company has been changed but the approvals on the Reclassification of Promoter Shareholding & Listing of New Shares were pending with BSE Limited as on 31.03.2024

(E) Reconciliation of the number of shares outstanding is set out below:

Equity Shares of ₹10/- Each	No of Shares	Amount
As at April 1, 2023	1,49,757	14,97,565
Add: shares allotted during the year 2022-23	-	-
As at March 31, 2024	1,49,757	14,97,565
Add: shares allotted during the year 2023-24	-	
As at March 31, 2025	1,49,757	14,97,565
10% Preference Shares of ₹10/- Each		
As at April 1, 2023	1,500	15,000
Add: shares allotted during the year 2022-23	-	-
As at March 31, 2024	1,500	15,000
Add: shares allotted during the year 2023-24	-	-
As at March 31, 2025	1,500	15,000

(F) Aggregate number of shares allotted as fully paid up without payment being received in cash during the period of 5 years immediately preceding

Aggregate Number of Equity shares with voting rights:	No of Shares
Fully paid up pursuant to merger without payment being received in cash *	1,49,757

2.07 Other Equity

Particulars	31.03.2025	31.03.2024
Equity Component of Compound Financial Instruments*	-	-
Security premium	3,27,802.10	3,27,802.10
Add:During the year	-	-
Closing Balance(A)	**3,27,802.10**	**3,27,802.10**
Surplus/(Deficit) in the statement of profit and loss	(20,05,431.07)	(19,85,697.05)
Changes in accounting policy or prior period errors		
Add: Profits during the year	4,334.83	(19,734.02)
Add: Other Comprehensive Income	-	-
Closing Balance(A)	**(20,01,096.23)**	**(20,05,431.07)**
Other Comprehensive Income		
Opening Balance	(39,636.60)	(39,636.60)
Fair Value changes in equity instruments	-	-
Closing Balance(C)	(39,636.60)	(39,636.60)
Total(A)+(B)+(C)	**(17,12,930.73)**	**(17,17,265.57)**

MOHD. RAZIM KHAN * Insolvency Professional * IP-N000076/ 2017-18/ 10207

GIROTRA & CO. Chandigarh Chartered Accountants

For Jatalia Global Ventures Limited

Director

For Jatalia Global Ventures Limited

Director

2.27 Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, preference capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company is not subject to any externally imposed capital requirements. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

The Company's management reviews the capital structure of the Company on regular basis. As part of this review, the management considers the cost of capital and the risks associated with each class of capital.

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2025 and March 31, 2025.

2.28 Financial Instruments

2.28.1 Categorization of financial instruments

Particulars	As at March 31, 2025	As at March 31, 2024
Financial Assets		
Non- Current		
Investments	2,16,373	16,373
Other Financial Assets	-	-
Current		
Trade receivable	1,27,839	1,27,839
Trade Advances	-	-
Cash & Bank Balances	4,562	107
Loans	51,400	51,400
Other Financial Assets	-	-
Total Financial Assets	**4,00,174**	**1,95,719**
Financial Liabilities		
Non- Current		
Borrowings	-	-
Current		
Borrowings	1,98,010	1,97,910
Trade Payables	1,80,411	1,80,103
Other Liabilities	850	750
Total Financial Liabilities	**3,79,270**	**3,78,763**

2.28.2 Financial risk management objectives and policies

In course of its business, the Company is exposed to certain financial risks that could have significant influence on the Company's business and operational / financial performance. These include credit risk, liquidity risk and market risk.

Exposure to aforementioned risks are detailed below:

a. Credit Risk

Credit risk arises from trade receivables, loans, cash and cash equivalents and deposits with banks. Credit risk management considers available reasonable and supportive forward-looking information including indicators like external credit rating (as far as available), macro-economic information (such as regulatory changes, government directives, market interest rate). The Company has adopted a policy of only dealing with creditworthy customers.

Investment of surplus funds is reviewed by the Management. Investments are generally made into growth prospect securities of companies having good rating. For banks, only high rated banks are considered for placement of deposits.

Bank balances are held with reputed and creditworthy banking institutions.

b. Liquidity Risk

The Company manages liquidity risk by maintaining sufficient cash and cash equivalents including bank deposits and availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Management monitors rolling forecasts of liquidity position and cash and cash equivalents on the basis of expected cash flows. In addition, liquidity management also involves projecting cash flows considering level of liquid assets necessary to meet obligations by matching the maturity profiles of financial assets and liabilities and monitoring balance sheet liquidity ratios.

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The information included in the tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company may be required to pay.

Particulars	As at March 31, 2025					
	Less than 3 months	3 to 12 months	1 to 2 years	2 to 5 years	> 5 years	Total
Borrowings	-	-	62,40,974	-	1,13,50,000	**1,75,90,974**
Trade Payables	-		2,08,95,043			**2,08,95,043**
Other Liabilities*	-	-	750			**750**
Total	-	-	**2,71,36,767**	-	**1,13,50,000**	**3,84,86,767**

Particulars	As at March 31, 2025					
	Less than 3 months	3 to 12 months	1 to 2 years	2 to 5 years	> 5 years	Total
Borrowings	-	-	1,11,99,860	1,13,50,000		**2,25,49,860**
Trade Payables	-		1,80,103			**1,80,103**
Other Liabilities*	-	-	750			**750**
Total	-	-	**1,13,80,713**	**1,13,50,000**	-	**2,27,30,713**

For Jatalia Global Ventures Limited

Director

For Jatalia Global Ventures Limited

Director

* excludes current maturities of long term borrowings and has been included under borrowings.

c. Market Risk

Market risk is the risk or uncertainty arising from possible market price movements and their impact on the future performance of a business. The major components of market risk are interest rate risk and price risk.

i. Interest rate risk

The Company has borrowed funds at fixed and floating rate of interest. In case of fixed interest rate borrowngs, exposure to interest rate risk is very insignificant. To effectively manage risk related to change in rate of interest affecting floating interest rate borrowings, the Company periodically review change in local and international environment having direct or indirect affect on rmovement in market rate of interest.

ii. Foreign currency risk

The company has following un-headged foreign currency risks on financial assets and financial laibilities:

Particulars	Foreign Currency exposure in	Amount in Foreign Currency		Amount in Rs.	
		As on 31st March 2025	As on 31st March 2024	As on 31st March 2025	As on 31st March 2024
Trade Receivables	USD	-	-	-	-
Trade Advances	USD	-	-	-	
Buyer's Credit	USD	-	-	-	-
Trade Payables	AED	-	-	-	-

iii. Price risk

The Company operates on contractual basis and the price of the contracts are decided at the time of making contract with the contractee. Therefore exposure to commodity price risk is very insignificant.

The Company has investments in quoted and unquoted equity instruments of various entities and is subject to market risk due to fluctuation in prices of equity instruments based on operating performance of the respective entities and in case of quoted instruments, also on forces of demand and supply.

The Company manages its market risk by regularly monitoring changes in prices of its investments in relevant market and their operating performance and taking appropriate decisions based on inputs received.

2.29 Fair value measurement

The management assessed fair value of loans, cash and cash equivalents, trade receivables, other financial assets, other non financial assets, trade payables, other financial liabilities and other non financial liabilities approximate to their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The fair value of non- financials assets and liabilities approximates its carrying value on respective dates. The following table depicts the fair value of financial instruments:

Particulars	Measured At	Level of Input	As at March 31, 2025	As at March 31, 2024
Financial Assets				
Non- Current				
Investments	FVTOCI*	Level 3	2,16,373	16,373
Other Financial Assets	Amortised Cost	-	-	-
Current				
Trade receivable	Amortised Cost	-	1,27,839	1,27,839
Trade Advances	Amortised Cost	-	-	-
Cash & Bank Balances	Amortised Cost	-	4,562	107
Loans	Amortised Cost	-	51,400	51,400
Other Financial Assets	Amortised Cost	-	-	-
Total Financial Assets			**4,00,174**	**1,95,719**
Financial Liabilities				
Non- Current				
Borrowings	Amortised Cost	-	-	-
Current				
Borrowings	Amortised Cost	-	1,98,010	1,97,910
Trade Payables	Amortised Cost	-	1,80,411	1,80,103
Other Financials Liabilities	Amortised Cost	-	850	750
Total Financial Liabilities			**3,79,270**	**3,78,763**

2.30 Contingent Liabilities & Commitments (to the extent not provided for)

(a) Contingent liabilites not provided in books of accounts for demand raised by the dvat department in relation to F.Y.2012-13 & 2013-14 amounting to Rs.10,94,822/-& 25,383/-.The Company is in process of appeal with the dvat appellate authority,zonal Delhi.The matter is subject to pending with the department.

(b) The company has received a show cause notice from GST department for alleging demand of Rs. 869542603/-. Adjudication order has been passed by the GST department vide DIN 20250251ZL000000FFB2 dated 05th Feb 2025 during the period of CIRP

2.31 The Company has filed recovery suits in various courts against various parties.The company is hopeful with regard to the ultimate recovery therefore no provision in respect of the same has been made in the Financial Statement.

2.32 The company has gone under CIRP Process on dated 07.03.2024 by the financial creditor Indian Securities P. Ltd. The Plan has been approved by the COC at 12th COC Meeting held on 11th Nov 2024. The application bearing IA No 70/2024 regarding approval of Plan is pending before NCLT, New Delhi Bench

MOHD NAZIM KHAN IP Reg. No.: IBBI/IPA-002/ 2017-18/ 10207

GIROTRA & CO. Chandigarh Chartered Accountants

For Jatalia Global Ventures Limited

Director

For Jatalia Global Ventures Limited

Director

2.33 Related Party Transactions

The Management has identified the following Companies and Individuals as related parties of the Company for the year ended 31st March, 2025 as required by Ind AS 24 – "Related Party Disclosures" :

List of related parties (As certified by the management)

Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives
Mr. Ajay (Director)		
Mr. Narender (Director)		
Mr. Yogender (Director)		

Details of transactions in the ordinary course of Business:

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Total
Volume of Transactions				
Loan Taken				
Loan Refunded				
Investments In Capital				
Expenditure				
			-	-
			-	-

Balances at the end of the year					
Investment					
Unsecured Loan					
				-	-
				-	-
	-				-

Note- Previous years figures are in brackets

GIROTRA & CO. Chandigarh Chartered Accountants

For Jatalia Global Ventures Limited

Yogender

Director

For Jatalia Global Ventures Limited

Ajay

Director

MOHD NAZIM KHAN IP Reg. No.: IBBI/IPA-002/IP-P00076/2017-18/10207 Insolvency Professional

2.34 The Parties balances includes Sundry debtors,Current assets,Loans & Advances are subject to confirmation,amount showing in books of accounts are on net realisation value.

2.35 Segment Information

As the company,s business activity primarily falls within a single business segment i.e. trading in commodities, thus there are no additional disclosures to be provided under IND AS-108-"Operating segment".

As per our report of even date annexed hereto		**For and on behalf of the Board**	
For Girotra & Company **Chartered Accountants** **Firm's Regn No. 025056N**		**Jatalia Global Ventures Limited** For Jatalia Global Ventures Limited	
GIROTRA & CO. Chandigarh Chartered Accountants	MOHD NAZIM KHAN IBBI/IPA-002/IP-N00076/2017-18/10207 Insolvency Professional	Yogender	Ajay Director
Rajesh Girotra **Prop.** **Membership No. 087724**	**Mohd Nazim Khan** **Resolution Professional** **IBBI Reg. No.: IBBI/IPA-002/IPN00076/2017-18/10207**	**Yogender** **Suspended Director** **DIN. 09376906**	**Ajay** **Suspended Director** **DIN. 9212447**
Place: Delhi **Date: 13.08.2025** **UDIN : 25087274BMIEHW5101**			

1.6 Inventories:
Inventories are valued at cost or net realisable value whichever is lower. Cost is determined on FIFO basis.

1.7 Impairment of non-financial assets
The carrying amount of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired.

1.8 Borrowing Cost:
Interest and other costs in connection with borrowing of funds to the extent related / attributed to the acquisition / construction of qualifying assets are capitalised upto the date when such assets are ready for its intended use and other borrowing cost are charged to statement of profit and loss.

1.9 Provisions, Contingent Liabilities and Contingent Assets:
Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed in the financial statements unless possibility of an outflow of resources embodying economic benefit is remote. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

1.10 Earnings Per Share (EPS):
Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

1.11 Cash and Cash Equivalents:
Cash and cash equivalents in the cash flow statement comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

1.12 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognised when Company becomes a party to the contractual provisions of the instruments.

A. Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received. Incremental costs directly attributable to the issuance of new ordinary equity shares are recognized as a deduction from equity, net of tax effects.

B. Initial recognition and measurement

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in the statement of profit and loss.

C. Financial assets

i. Subsequent measurement

(a) Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost using the Effective Interest Rate method (EIR) if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to bank deposits, loans and other financial assets.

(b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(c) Financial assets at fair value through profit or loss (FVTPL)
Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at FVTOCI on initial recognition.

ii. Investment in subsidiaries, Associates and Joint Ventures
The Company has accounted for its investments in subsidiaries, associates and joint venture at cost.

iii. Impairment of financial assets

MOHD NAZIM KHAN * Insolvency Professional * IP Reg. No.: IBBI/IPA-002/IP-N000076/2017-18/10207

For Jatalia Global Ventures Limited
Director

For Jatalia Global Ventures Limited
Director

1 Summary of Significant Accounting Policies

Significant Accounting Policies.

1.1 Statement of compliance

In accordance with the notification dated 16th February, 2015, issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) with effect from April 1, 2017.

The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended)

1.2 Basis of Preparation

The financial statements have been prepared on a historical cost basis, except for the certain financial assets measured at fair value (refer accounting policy regarding financial instruments).

The financial statements are presented in Rs. and all values are rounded to the nearest Rs. except when otherwise indicated.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Ind AS 1 'Presentation of Financial Statements' and Schedule III to the Companies Act, 2013.

1.3 Revenue Recognition:

Revenue is measured at the fair value of the consideration received or receivable.

Sale of Stock

The Company recognizes revenue from sale of stock when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and significant risks and rewards of ownership have been transferred to the customer

Further revenue from sales is based on the price specified in the sales contracts. Accumulated experience is used to estimate and provide for the discounts and returns.

Interest income is accounted for on an accrual basis at effective interest rates applicable on initial recognition.

1.4 Property Plant and equipments:

Property, plant and equipment (PPE) are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Decommissioning costs are provided at the present value of expected costs to settle the obligation using estimated cash flows and are recognised as part of the cost of the particular asset where ever material.

Depreciation has been provided based on the useful life prescribed in Schedule II of the Companies Act, 2013 in the manner stated therein. Depreciation on assets added, sold or discarded during the year is provided on pro rata basis.

For transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as of April 1, 2016 (transition date) measured as the Previous GAAP and used that carrying value as deemed cost as of the transition date.

1.5 Taxation

Income tax expense comprises current and deferred tax. Tax expenses are recognised in the statement of profit and loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case the corresponding tax effect is also recognised directly in equity or in other comprehensive income.

(i) Current tax

The current tax is the expected tax payable on the taxable income for the year on the basis of the tax laws enacted or substantively enacted at the reporting date and any adjustments to tax payable in previous years. Taxable profit differs from profit as reported in the Statement of Profit and Loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

(ii) Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

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GIROTRA & CO. Chandigarh Chartered Accountants

For Jatalia Global Ventures Limited

Director

For Jatalia Global Ventures Limited

Director

In accordance with Ind-AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the financial assets and credit risk exposure.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss (P&L). This amount is reflected under the head 'other expenses' in the P&L. In balance sheet, ECL is presented as an allowance, i.e., as an integral part of the measurement of financial assets.

iv. Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

D. Financial liabilities

(i) Financial liabilities at amortised cost

Financial liabilities are measured at amortised cost using the effective interest rate method (EIR). Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category applies to trade and other payables.

(ii) Compound Financial Instrument

At the issue date the fair value of the liability component of a compound instrument is estimated using the market interest rate for a similar non-convertible instrument. This amount is recorded as a liability at amortised cost using the effective interest method until extinguished upon conversion or at the instrument's redemption date. The equity component is determined as the difference of the amount of the liability component from the fair value of the instrument. This is recognised in equity, net of income tax effects, and is not subsequently re-measured.

(iii) Derecognition

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid / payable is recognised in the statement of profit and loss.

E. Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

1.13 Fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability or in the absence of a principal market, in the most advantageous market for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

► Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
► Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
► Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

1.14 Significant accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

(i) Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company has based its assumptions and estimates on parameters available when the financial statements are prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(a) Fair value measurement of financial instruments

"When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(b) Useful life of property, plant and equipment

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For Jatalia Global Ventures Limited
Director

For Jatalia Global Ventures Limited
Director

GIROTRA & CO. * Chandigarh * Chartered Accountants *

The estimated useful life of property, plant and equipment is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.
Useful life of the assets are determined in accordance with Schedule II of the Companies Act, 2013.

(c) Recoverable amount of property, plant and equipment

The recoverable amount of plant and equipment is based on estimates and assumptions regarding in particular the expected market outlook and future cash flows associated with the PPE. Any changes in these assumptions may have a material impact on the measurement of the recoverable amount and could result in impairment.

(d) Provisions and contingencies

The assessments undertaken in recognising provisions and contingencies have been made in accordance with Ind AS 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events has been made on the basis of best judgement by management regarding the probability of exposure to potential outflow of economic resources. Such estimation can change following unforeseeable developments.

(ii) Judgements

In the process of applying the accounting policies and principles, management has made the following judgements, which have the significant effect on the amounts recognised in the financial statements:

(a) The Company has issued 10% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of ₹10/- each. As per terms of the instruments these are mandatorily redeemable for cash in 10 years from the date of issuance and dividends are payable at the discretion of the entity before the redemption date.

1.15 Application of new Indian Accounting Standards

Application of new and revised Ind AS

All the Indian Accounting Standards issued and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) till the financial statements are authorized have been considered in preparing these financial statements.

Standards/ Amendments issued but not yet effective

(i) Appendix B to Ind AS 21, Foreign currency transactions and advance consideration:

On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2018 containing Appendix B to Ind AS 21, Foreign currency transactions and advance consideration which clarifies the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income, when an entity has received or paid advance consideration in a foreign currency. The amendment will come into force from April 1, 2018. The Company has evaluated the effect of this on the financial statements and there is no impact on the Company.

(ii) Ind AS 115- Revenue from Contract with Customers:

On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Ind AS 115, Revenue from Contract with Customers. The core principle of the new standard is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Further the new standard requires enhanced disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from the entity's contracts with customers. The standard permits two possible methods of transition:

- Retrospective approach - Under this approach the standard will be applied retrospectively to each prior reporting period presented in accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors

- Retrospectively with cumulative effect of initially applying the standard recognized at the date of initial application (Cumulative catch - up approach)

The effective date for adoption of Ind AS 115 is financial periods beginning on or after April 1, 2018.

For Jatalia Global Ventures Limited

Director

For Jatalia Global Ventures Limited

Director

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