LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2024-2025

August 09, 2024

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Security ID: LAKSELEC **Security CODE: 504258**

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended 30th June 2024 – Reg.

We are enclosing herewith the Unaudited Financial Results of the Company for the quarter ended 30th June 2024. The results were duly approved by the Board of Directors at their meeting held on 9th August 2024.

We also enclose herewith a copy of the Limited Review Report for the quarter ended 30th June 2024 given by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 10-15 A.M.

The Board Meeting concluded at 11-25 A.M.

Kindly take the same on record.

Thanking you,

For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan
Company Secretary and Compliance Officer

ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist,India.
Phone : +91 422 6616500, Fax : +91 422 6616555. E-Mail : contact@lecsindia.com
REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004
CIN No. : L31200TZ1981PLC001124,Website : www.lecsindia.com
GSTN : 33AAACL3737E1ZW

LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Regd. Office : 504, Avinashi Road, Peelamedu Post, Coimbatore-641 004

CIN : L31200TZ1981PLC001124

Website : www.lecsindia.com E-mail : contact@lecsindia.com

(₹ in Lakhs)

Statement of Unaudited Results for the Quarter Ended June 30, 2024

Sl.No	Particulars	3 Months Ended			12 Months Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	**Income:**				
	Revenue from operations	5,141.93	6,195.13	9,279.15	33,796.50
	Other income	110.80	125.72	248.78	681.51
	Total Income	**5,252.73**	**6,320.85**	**9,527.93**	**34,478.01**
II	**Expenses:**				
	Cost of Materials consumed	4,107.35	4,667.44	7,753.22	27,309.30
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods,work-in-progress and stock- in -trade	(130.19)	260.03	(323.72)	(37.60)
	Employee benefits expense	670.96	626.10	707.46	2,869.78
	Finance Costs	13.99	10.16	15.64	52.77
	Depreciation and amortisation expense	89.55	84.62	71.17	312.60
	Other expenses	372.41	386.77	554.15	2,065.48
	Total Expenses	**5,124.07**	**6,035.12**	**8,777.92**	**32,572.33**
III	**Profit / (Loss) from ordinary activities before exceptional items (I-II)**	**128.66**	**285.73**	**750.01**	**1,905.68**
IV	Exceptional items	44.03	-	-	14.00
V	**Profit/(Loss) before tax (III-IV)**	**84.63**	**285.73**	**750.01**	**1,891.68**
VI	**Tax expense**				
	(1) Current Tax	23.81	36.96	218.62	427.73
	(2) Deferred tax	(21.88)	40.52	(21.72)	67.94
VII	**Profit/(Loss) for the period (V-VI)**	**82.70**	**208.25**	**553.11**	**1,396.01**
VIII	**Other comprehensive income/(Loss)[net of tax]**				
	A)(i) Items that will not be reclassified to profit or loss	1,622.85	1,301.06	2,404.69	4,642.20
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(189.74)	(154.34)	(280.08)	(543.06)
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX	**Total Other Comprehensive Income/(loss) (VII + VIII)**	**1,433.11**	**1,146.72**	**2,124.61**	**4,099.14**
X	**Total comprehensive income/(loss) for the period (VIII +IX)**	**1,515.81**	**1,354.97**	**2,677.72**	**5,495.15**
XI	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80
XII	Other Equity excluding Revaluation Reserve	-	-	-	27,906.45
XIII	Earnings per equity share (EPS) (of Rs. 10/-each) (Not Annualised)				
	(a) Basic	3.36	8.47	22.50	56.79
	(b) Diluted	3.36	8.47	22.50	56.79

SUBBACHAR & SRINIVASAN Chartered Accountants CBE-9

LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Segment wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2024

(₹ in Lakhs)

Sl.No	Particulars	3 Months Ended			12 Months Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (Sales & Income from Service)				
	a) Electricals	4,438.28	5,517.15	8,175.50	29,828.59
	b) Plastics	714.69	688.63	1,112.30	4,030.64
	c) Wind Power Generation	15.23	3.61	169.77	222.50
	Total	**5,168.20**	**6,209.39**	**9,457.57**	**34,081.73**
	LESS : Inter Segment revenue	15.23	3.61	21.96	74.69
	Net sales /Income from Operations	**5,152.97**	**6,205.78**	**9,435.61**	**34,007.04**
2	Segment Results (Profit (+)/Loss(-) before tax and interest)				
	a) Electricals	24.81	174.67	509.56	1,293.29
	b) Plastics	(0.52)	25.80	63.95	202.32
	c) Wind Power Generation	9.11	(4.51)	163.31	173.32
	Total	**33.40**	**195.96**	**736.82**	**1,668.93**
	LESS : i) Finance costs	13.99	10.16	15.64	52.77
	ii) Other Un-allocable Expenditure	34.55	15.14	63.50	195.45
	ADD: iii) Un-allocable income	99.77	115.07	92.33	470.97
	Total Profit/(Loss) Before Tax	**84.63**	**285.73**	**750.01**	**1,891.68**
3	**Segment Assets**				
	a). Electricals	13,106.90	12,178.79	15,939.04	12,178.79
	b). Plastics	2,775.55	2,310.21	2,883.07	2,310.21
	c). Wind Power Generation	135.88	139.57	165.45	139.57
	d).Unallocated	20,534.34	19,078.63	16,487.37	19,078.63
	Total	**36,552.67**	**33,707.20**	**35,474.93**	**33,707.20**
4	**Segment Liabilities**				
	a). Electricals	4,758.62	3,870.41	8,134.33	3,870.41
	b). Plastics	598.71	306.55	353.01	306.55
	c). Wind Power Generation	33.27	33.27	33.27	33.27
	d).Unallocated	1,494.01	1,344.72	1,078.74	1,344.72
	Total	**6,884.61**	**5,554.95**	**9,599.35**	**5,554.95**

Notes:

1. The Unaudited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their meeting held on 09th August, 2024. The Statutory Auditors have carried out limited review of the above results.
2. The figures for the last quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
3. The figures of the previous Year / Quarter have been regrouped / rearranged wherever necessary to correspond with the current period figures.
4. Exceptional item represents VRS compensation paid to employees.

By Order of the Board
NETHRA J.S.KUMAR
CHAIRPERSON AND MANAGING DIRECTOR

Place: Coimbatore
Date : August 09, 2024

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S

Partner
T.S. Anandathirthan
M.No: 230192

SUBBACHAR & SRINIVASAN Chartered Accountants CBE-9

SUBBACHAR & SRINIVASAN
Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA
T.S. ANANDATHIRTHAN B.Com., FCA
S. BHARGAVI B.Com., FCA
ABHINAV VENKATESH B.Com., ACA

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to
The Board of Directors of **Lakshmi Electrical Control Systems Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED, COIMBATORE-641018** for the Quarter ended **30th June 2024** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SUBBACHAR & SRINIVASAN Chartered Accountants CBE-9

For SUBBACHAR & SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S

PARTNER, T.S. ANANDATHIRTHAN
Membership No: 230192

Place: Coimbatore
Date: 09/08/2024

UDIN: 24230192BKCRPS3091

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