Date: 13th February 2026

To,
The General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Financial Results for the Quarter ended 31st December 2025 — Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015.

Ref: Company Scrip Code: 530713

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Friday, 13th February 2026 at 04.00 PM. and concluded at 06.15 P.M Inter alia, considered and approved the Standalone and Consolidated unaudited Financial Results for the Quarter ended 31st December 2025.

Copy of Standalone and Consolidated unaudited Financial Results for the Quarter ended 31st December 2025, along with copy of Limited Review Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours Sincerely,

For Ajel Limited

SRINIVASA REDDY ARIKATLA

Digitally signed by SRINIVASA REDDY ARIKATLA
Date: 2026.02.13 18:22:35 +05'30'

Srinivasa Reddy Arikatla
Managing Director
DIN: 01673552

Encl: As above.

Date: 13th February 2026

To
The General Manager,
Listing Department,
BSE LIMITED
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sirs/Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref: Company Scrip Code: 530713

DECLARATION
I, Srinivasa Reddy Arikatla, Managing Director of Ajel Limited (CIN: L67120MH1994PLC076637) having its Registered office at 106 2nd Floor LinkPlaza/Mhada shopping Complex New Link Rd Jogeshwari Mumbai - 400102 hereby declare that, the Statutory Auditors of the Company, M/s. GMK & CO LLP (FRN: S200357), have issued a Limited Review Report with an unmodified opinion on the Standalone and Consolidated unaudited Financial Results for the Quarter ended 31st December 2025.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/ GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking You,

Yours Sincerely,

for AJEL LIMITED

SRINIVASA REDDY ARIKATLA
Digitally signed by SRINIVASA REDDY ARIKATLA
Date: 2026.02.13 18:22:55 +05'30'

SRINIVASA REDDY ARIKATLA
MANAGING DIRECTOR
DIN: 01673552

Date: 13th February 2026

To
The Board of Directors
AJEL LIMITED
106 2nd Floor
Link Plaza/Mhada Shopping Complex
New Link Rd Jogeshwari
Mumbai - 400102

Dear All,

Sub: Certificate under 33(2) (a) of SEBI (LODR), 2015

This is to certify that the financial results of the Company for the quarter ended 31st December 2025, as placed before the Board, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

Yours Sincerely,

For AJEL LIMITED

SRINIVASA REDDY ARIKATLA

Digitally signed by SRINIVASA REDDY ARIKATLA
Date: 2026.02.13 18:23:12 +05'30'

SRINIVASA REDDY ARIKATLA
MANAGING DIRECTOR
DIN: 01673552

G M K & CO LLP
Chartered Accountants

Registered Office
Floor 2, Plot No. 58, Road No. 2,
Kakateeya Hills, Madhapur, Hyderabad,
Telangana, India - 500081.
(+91) (40) 2938 5480 ; info@gmkco.co.in
www.gmkco.co.in

Limited Review Report on Unaudited Standalone Financial Results for the quarter ended on 31 December 2025

To
The Board of Directors,
AJEL Limited,
106, 2nd Floor,
Mahada Shopping Complex,
New Link Road, Jogeshwari,
Mumbai - 400102.

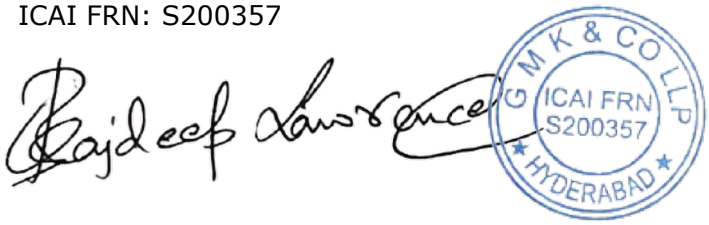
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of AJEL Limited ('**the Company**') for the period ended 31 December 2025 ('**Statement**') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations"). Our responsibility is merely restricted to review the financial figures in the said and issue a report in this regard where no in-depth audit procedures have been performed.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed ·Under section. 133 of the Companies' Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is merely restricted to review the financial figures in the said and issue a report in this regard where no in-depth audit procedures have been performed.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim consolidated financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Further, we have obtained the financial information pertaining to the operations of the branch in United States of America from the management of the Company for the said period under review and have not performed any audit procedures on the same prior to considering them in the review of Standalone Financial results for the said period ended on 31 December 2025.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G M K & CO LLP**
Chartered Accountants
ICAI FRN: S200357



Gottipalli Rajdeep Lawrence
Partner
Membership No. 242206
UDIN: 26242206AKVDQE8515

Place: Hyderabad,
Date: 13.02.2026.

AJEL LIMITED

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2025

Rs. In Lakhs

	Particulars	Quarter Ended			9 Months Ended		Year Ended	
		12/31/2025	9/30/2025	12/31/2024	12/31/2025	12/31/2024	3/31/2025	3/31/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	Income from Operations							
I	Revenue from Operations	96.99	92.01	98.97	289.07	295.16	388.51	462.52
II	Other Income	0.00	0.00	0.00	0.00	0.00	18.68	18.22
III	**Total Income (I+II)**	**96.99**	**92.01**	**98.97**	**289.07**	**295.16**	**407.19**	**480.74**
VI	**Expenses**							
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees benefits expense	19.35	19.35	22.20	58.41	87.63	93.12	139.20
	e. Finance Costs	0.00	0.00	(20.25)	0.00	13.95	18.13	11.69
	e. Depreciation & Amortisation Expense	0.00	0.00	0.00	0.00	0.00	15.64	37.40
	f. Other expenses	103.60	96.27	101.31	296.34	311.74	417.80	467.83
	Total Expenses (IV)	**122.95**	**115.62**	**103.26**	**354.75**	**413.32**	**544.69**	**656.12**
V	**Profit/(Loss) before exceptional items and tax (I-IV)**	(25.96)	(23.61)	(4.29)	(65.68)	(118.16)	(137.50)	(175.38)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(Loss) before tax (V-VI)**	(25.96)	(23.61)	(4.29)	(65.68)	(118.16)	(137.50)	(175.38)
VIII	Tax Expense							
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.98)	2.86
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(25.96)	(23.61)	(4.29)	(65.68)	(118.16)	(136.52)	(178.24)
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(25.96)	(23.61)	(4.29)	(65.68)	(118.16)	(136.52)	(178.24)
XIV	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	14.27	14.61
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(25.96)	(23.61)	(4.29)	(65.68)	(118.16)	(122.25)	(163.63)
XVI	i) Earnings Per Equity Share (for continuing operations)							
	a) Basic	(0.22)	(0.20)	(0.04)	(0.56)	(1.01)	(1.17)	(1.53)
	b) Diluted							
XVII	i) Earnings Per Equity Share (for discontinued							
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted							
XVII	i) Earnings Per Equity Share (for discontinued &							
	a) Basic	(0.22)	(0.20)	(0.04)	(0.56)	(1.01)	(1.05)	(1.40)
	b) Diluted							

AJEL LIMITED

Notes:

1 The above results were reviewed by the Audit Committee and it was taken on record by the Board of Directors of the Company at its meeting held on 13/02/2026 at 4.00 PM. The above results for the Quarter ended 31st December 2025 has been subjected to limited review by the company's Statutory Auditors.

2 The Financial Results are in compliance with Ind AS persuant to Ministry of Company affairs notification, notifying the Companies Act (Accounting Standards) Rules, 2015. The company has adopted Indian Accounting Standards(Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms Regulation 33 of SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5th, 2016. The date of Transition to Ind AS is April 01, 2017 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurements principles laid downin Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.

3 The financial results and other financial information for the Quarter ended 31st December 2025 have been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provided true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
However, it is pertinent to note that.
a. The investments have not been measured at fair value at the end of the quarter ended 31st December 2025, which will be done at the end of the year;
b. Depreciation has not been calculated for the quarter ended 31st December 2025.

4 Corresponding figures for previous periods presented have been regrouped, where necessary to confirm to the current period classification.

For and on behalf of the board

AJEL LIMITED

Srinivasa Reddy Arikatla
Managing Director
Place: Hyderabad
Date: 13/02/2026

G M K & CO LLP
Chartered Accountants

Registered Office
Floor 2, Plot No. 58, Road No. 2,
Kakateeya Hills, Madhapur, Hyderabad,
Telangana, India - 500081.
(+91) (40) 2938 5480 ; info@gmkco.co.in
www.gmkco.co.in

Limited Review Report on Unaudited Consolidated Financial Results for the quarter ended on 31 December 2025

To
The Board of Directors,
AJEL Limited,
106, 2nd Floor,
Mahada Shopping Complex,
New Link Road, Jogeshwari,
Mumbai - 400102.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of AJEL Limited ('**the Company**') including its subsidiary entity, together referred to as '**AJEL Group**', for the period ended 31 December 2025 ('**Consolidated Statement**') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations"). Our responsibility is merely restricted to review the financial figures in the said and issue a report in this regard where no in-depth audit procedures have been performed.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed ·Under section. 133 of the Companies' Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is merely restricted to review the financial figures in the said and issue a report in this regard where no in-depth audit procedures have been performed.

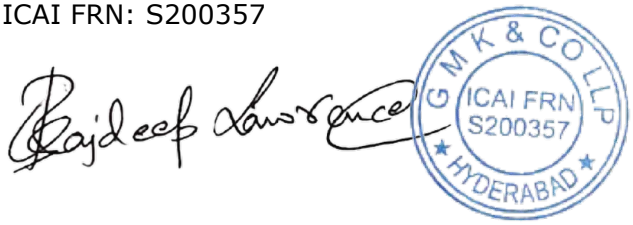
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim consolidated financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Further, we have obtained the financial information pertaining to the operations in United States of America (related to Branch and Subsidiary) from the management of the Company for the said period under review and have not performed any audit procedures on the same prior to considering them in the review of the Consilidated Financial results for the said period ended on 31 December 2025.

The consolidated financial results include financial results of the Standalone Holding Company along with the financial results of the following:

1. Ajel Technologies India Private Limited (Subsidiary Company)
2. Ajel Technologies, Inc (Subsidiary of Subsidiary Company)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G M K & CO LLP**
Chartered Accountants
ICAI FRN: S200357



Gottipalli Rajdeep Lawrence
Partner
Membership No. 242206
UDIN:26242206PASGBY5696

Place: Hyderabad,
Date: 13.02.2026.

AJEL LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2025

Rs. In Lakhs

	Particulars	Quarter Ended			9 Months Ended		Year Ended	
		12/31/2025	9/30/2025	12/31/2024	12/31/2025	12/31/2024	3/31/2025	3/31/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	Income from Operations							
I	Revenue from Operations	344.16	327.60	295.90	998.04	883.43	1,364.38	1,363.19
II	Other Income	0.00	0.00	0.00	0.00	0.00	22.69	18.23
III	**Total Income (I+II)**	**344.16**	**327.60**	**295.90**	**998.04**	**883.43**	**1,387.07**	**1,381.42**
VI	**Expenses**							
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees benefits expense	20.71	67.56	37.45	110.44	132.99	161.83	252.69
	e. Finance Costs	0.44	0.46	(19.72)	0.97	15.06	17.66	37.40
	e. Depreciation & Amortisation Expense	0.00	0.00	0.00	0.00	0.00	18.13	11.70
	f. Other expenses	343.22	260.14	278.42	911.46	841.04	1,356.45	1,257.31
	Total Expenses (IV)	**364.38**	**328.16**	**296.15**	**1,022.87**	**989.09**	**1,554.07**	**1,559.10**
V	Profit/(Loss) before exceptional items and tax	(20.22)	(0.56)	(0.25)	(24.83)	(105.66)	(167.00)	(177.68)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	(20.22)	(0.56)	(0.25)	(24.83)	(105.66)	(167.00)	(177.68)
VIII	Tax Expense							
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(1.05)	2.86
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(20.22)	(0.56)	(0.25)	(24.83)	(105.66)	(165.95)	(180.54)
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(20.22)	(0.56)	(0.25)	(24.83)	(105.66)	(165.95)	(180.54)
XIV	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or	0.00	0.00	0.00	0.00	0.00	31.65	14.61
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(20.22)	(0.56)	(0.25)	(24.83)	(105.66)	(134.30)	(165.93)
XVI	i) Earnings Per Equity Share (for continuing							
	a) Basic	(0.17)	(0.00)	(0.00)	(0.21)	(0.91)	(1.42)	(1.55)
	b) Diluted							
XVII	i) Earnings Per Equity Share (for discontinued							
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted							
XVIII	i) Earnings Per Equity Share (for discontinued							
	a) Basic	(0.17)	(0.00)	(0.00)	(0.21)	(0.91)	(1.15)	(1.42)
	b) Diluted							

AJEL LIMITED

Ajel Limited
Regd. : 106, Link Plaza Commercial Complex,
New Link Rd, Oshiwara, Jogeshwari (W), Mumbai-400102
+91 22 2639 8888 • +91 22 6645 9888
www.ajel.in • ajel.com • info@ajel.com
CIN: L67120MH1994PLC076637

Branches:
Hyderabad, Telangana, India
Bengaluru, Karnataka, India
Princeton, NJ, USA
San Francisco, CA, USA

NOTES

1 The above results were reviewed by the Audit Committee and it was taken on record by the Board of Directors of the Company at its meeting held on 13/02/2026 at 4.00 PM. The above results for the Quarter ended 31st December 2025 has been subjected to limited review by the compnay's Statutory Auditors.

2 The Financial Results are in compliance with Ind AS persuant to Ministry of Company affairs notification, notifying the Companies Act (Accounting Standards) Rules, 2015. The company has adopted Indian Accounting Standards(Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms Regulation 33 of SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5th, 2016. The date of Transition to Ind AS is April 01, 2017 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurements principles laid downin Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India .

3 The financial results and other financial information for the Quarter ended 31st December 2025 have been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provided true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
However, it is pertinent to note that,
a. The investments have not been measured at fair value at the end of the quarter ended 31st December 2025, which will be done at the end of the year;
b. Depreciation has not been calculated for the quarter ended 31st December 2025.

4 The company has Consolidated Financial results of its subsidiary Ajel Technologies India Pvt Ltd and its step down subsidiary Ajel Technologies Inc USA as per Ind AS 110 "Consolidated Financial Statement" notified under the company's (Indian Accounting Standards) rules as amended.

5 Corresponding figures for previous periods presented have been regrouped, where necessary to confirm to the current period

For and on behalf of the board

AJEL LIMITED

Srinivasa Reddy Arikatla
Managing Director
Place: Hyderabad
Date: 13/02/2026