UJAAS ENERGY LIMITED
Registered Office: Survey No. 211/1,
Opposite Sector - C and Metalman, Sanwer Road,
Industrial Area, Indore - 452015 (M.P.), India
Ph.: +91-731 – 4673788
Website: www.ujaas.com | Email: info@ujaas.com
CIN: L35201MP1999PLC013571

30.04.2026

To, **National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 **Symbol: UEL**	To, **The Bombay Stock Exchange (BSE Limited)** Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 **Scrip Code: 533644**

Sub: Outcome of Board Meeting held on April 30, 2026.

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above-cited subject, we hereby inform you that the Board of Directors, at its meeting held on April 30, 2026 (commenced at 02:30 P.M. and concluded at 06:15 P.M.), has, *inter alia*, transacted the following business:

1. Approved the Audited Financial Results (Standalone) of the Company for the quarter and year ended March 31, 2026, along with the Auditor's Report on the aforesaid financial results for the said period, containing a qualified opinion.

   The details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for FY 2026 are enclosed herewith as *Annexure A*.

   A statement on the impact of audit qualifications is also attached herewith.

2. Approved the appointment of M/s. MMM & Co. (formerly known as S.K. Malani & Co.), Chartered Accountants, Indore, as the Internal Auditor of the Company for the Financial Year 2026–27.

3. Approved the reconstitution of the "Management Committee" of the Board of Directors of the Company.

   A revised policy for the Management Committee is attached herewith.

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CIN: L35201MP1999PLC013571

The above information is also being made available on the website of the Company at www.ujaas.com.

This is for your information and record.

Thanking you,
For Ujaas Energy Limited

Sarvesh Diwan

Digitally signed by Sarvesh Diwan
DN: c=IN, o=Personal, title=5539, pseudonym=685d22204cd64a1780afda45ba003173, 2.5.4.20=9134233eee27a3775f0822bb3fd7134c7223abb5ccb86b5ee61c5754379af4da, postalCode=452003, st=Madhya Pradesh, serialNumber=65c041f888d3b575aad77642790ba1b12c71f75c5e4c832cdde00c561b24da05, cn=Sarvesh Diwan
Date: 2026.04.30 18:25:49 +05'30'

Sarvesh Diwan
Company Secretary and Compliance Officer
M.No.: A70139



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30.04.2026

Annexure A

To, **National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, **The Bombay Stock Exchange (BSE Limited)** Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
Symbol: UEL	**Scrip Code: 533644**

Dear Sir / Madam,

Sub.: Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for FY 2025

In Pursuant to SEBI Circular No. SEBI/ HO/DDHS/ DDHS-RACPODI/P/CIR/2023/172 dated October 19, 2023, and pursuant to email communication received from NSE and BSE, details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended March 31, 2026 are provided below:

S.No	Particular's	Amount(in crore)
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	NIL
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	NIL
3	Credit rating (highest in case of multiple ratings)	NA
4	Incremental borrowing done during the year (qualified borrowings) (Rs. In Crores)	NA
5	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	NA

For Ujaas Energy Limited

Sarvesh Diwan

Digitally signed by Sarvesh Diwan
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Date: 2026.04.30 18:26:31 +05'30'

Sarvesh Diwan
(Company Secretary and Compliance Officer)
M.No.: A70139

Ashok Khasgiwala& Co. LLP
Chartered Accountants

702Shekhar Central, Palasia Square,
A.B. Road,Indore – 452001, M.P
Ph (o) : +91 731 4069301, 2499341
E – ashokkhasgiwala@yahoo.com

Independent Auditors Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Ujaas Energy Limited

Report on the audit of the Financial Results

Qualified Opinion

We have audited the accompanying quarterly and year to date financial results of Ujaas Energy Limited (the Company) for the quarter and year ended 31st March, 2026 attached herewith being submitted by the company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of the Listing Regulations 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards and

(ii) except for the effect of matter described in Basis for Qualified Opinion section of our report, gives a true and fair view in conformity with the recognition and measurement principle laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2026.

Basis for Qualified Opinion

a. *We draw attention to the note no. 8 of the financial results that the Company has trade receivables as at March 31, 2026, aggregating to Rs. 2855.44 Lakhs, for which external confirmations have not been received from the respective parties.* Accordingly, we are unable to comment on the possible adjustments required in the carrying amount of trade receivable and its impact is presently not quantifiable.

ASHOK KHASGIWALA & CO LLP INDORE Chartered Accountants

b. *We draw your attention to note 3 of the financial result with regard to accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 4.31 Lakhs (corresponding previous year, quarter ended 31st March 2025 Rs. 6.37 Lakhs) and for the year ended 31st March, 2026 amounting to Rs. 17.49 Lakhs (corresponding previous year ended 31st March, 2025 Rs. 25.81 Lakhs), for the quarter ended 31st December, 2025 Rs. 4.41 Lakhs, which has not been credited by bank. Accordingly there exists a difference of Rs. 80.21 Lakhs between balance as per books of account and confirmation by bank.*

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (as amended). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

ASHOK KHASGIWALA & CO LLP
INDORE
Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

d. Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

ASHOK KHASGIWALA & CO LLP
INDORE
Chartered Accountants

Other Matter

These financial results include result for the quarter ending March 31st, 2026 and corresponding quarter ending of previous year, being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

Our opinion is not modified in respect of above matters.

For Ashok Khasgiwala& Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)

CA Avinash Baxi
(Partner)
M.No. 079722

ASHOK KHASGIWALA & CO LLP
INDORE
Chartered Accountants

Place: Indore
Date : 30.04.2026
UDIN : **26079722HDKZZY5005**

UJAAS ENERGY LIMITED

Regd. off.: S.No. 211/1, Opp. Sector C & Metalman, Sanwer Road, Industrial Area, Indore-452015

CIN : L35201MP1999PLC013571

Statement of Standalone Audited Financial Results for the quarter and year ended as on 31st March, 2026 (Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for twelve months ended	Year to date figures for twelve months ended
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	564.43	348.95	777.35	1,663.85	2,693.51
2. Other income	127.09	99.83	(231.67)	938.35	742.01
3. Total Revenue (I + II)	**691.52**	**448.78**	**545.68**	**2,602.20**	**3,435.52**
4. Expenses					
Cost of materials consumed	98.48	86.94	148.99	511.94	500.00
Changes in inventories of finished goods, work-in-progress and stock in trade	-	0.51	-	0.60	-
Employee benefits expense	71.68	93.91	87.19	348.13	366.85
Finance costs	8.18	2.43	7.40	15.40	30.34
Depreciation and amortisation expense	11.77	11.77	12.49	48.13	49.65
Other expenses	449.14	233.32	478.70	1,195.41	1,385.41
Total Expenses	**639.25**	**428.88**	**734.77**	**2,119.61**	**2,332.25**
5. Profit before exceptional and extraordinary items and tax (3-4)	**52.27**	**19.90**	**(189.09)**	**482.59**	**1,103.27**
6. Exceptional Items	-	-	-	-	-
7. Profit / (Loss) before tax (5 + 6)	**52.27**	**19.90**	**(189.09)**	**482.59**	**1,103.27**
8. Tax Expense					
(1) Current Tax	(15.20)	3.38	(165.13)	-	-
(2) Deferred Tax	24.36	0.87	(54.37)	165.68	218.23
(3) Income tax for earlier years	0.65	-	-	0.65	-
9. Profit / (Loss) for the period (7-8)	**42.46**	**15.65**	**30.41**	**316.26**	**885.04**
10. Other comprehensive income					
A. Items that will not be reclassified to profit or loss					
-Remeasurement of net defined benefit obligation (net of taxes)	1.10	0.49	(1.42)	1.67	(0.02)
Total comprehensive income	**43.56**	**16.14**	**28.99**	**317.93**	**885.02**
11. Paid-up equity share capital (Face value per share of Re 1- each)	**1,333.98**	**1,333.98**	**1,066.27**	**1,333.98**	**1,066.27**
12. Other Equity	7,532.56	7,488.99	7,482.33	7,532.56	7,482.33
13. Earnings per equity share					
(1). Basic	0.03	0.01	0.02	0.24	0.66
(2). Diluted	0.01	0.00	0.01	0.08	0.26



Reporting on Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and year ended 31st March, 2026

Part II

Particulars	Quarter Ended			Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for twelve months ended	Year to date figures for twelve months ended
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
1. Net Segment Revenue					
(a) Solar Power Plant Operation	605.40	381.03	307.71	1,707.04	2,723.68
(b) Manufacturing and sale of Solar Power Systems	0.15	1.60	166.28	573.45	402.81
(c) EV	0.47	2.14	10.35	27.87	96.02
(d) Un-allocable Income	85.50	64.01	61.34	293.84	213.01
Total Revenue	**691.52**	**448.78**	**545.68**	**2,602.20**	**3,435.52**
2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment					
(a) Solar Power Plant Operation	162.47	72.29	(150.85)	258.55	1,150.31
(b) Manufacturing and sale of Solar Power Systems	(60.44)	(29.07)	(26.61)	282.14	92.57
(C) EV	(25.53)	(18.35)	(4.99)	(63.18)	(23.27)
(D) Un-allocable	(16.05)	(2.54)	0.76	20.48	(85.99)
Less:					
(i) Finance cost	8.18	2.43	7.40	15.40	30.35
Add:					
(iii) Un-allocable Income	-	-	-	-	-
Total Profit/(Loss) before exceptional items and tax	**52.27**	**19.90**	**(189.09)**	**482.59**	**1,103.27**
Exceptional Items	-	-	-	-	-
Total Profit before Tax	**52.27**	**19.90**	**(189.09)**	**482.59**	**1,103.27**
3. Segment Asset	**31-03-2026**	**31-12-2025**	**31-03-2025**	**31-03-2026**	**31-03-2025**
(a) Solar Power Plant Operation	3,264.00	3,306.02	4,145.63	3,264.00	4,145.63
(b) Manufacturing and Sale of Solar Power Systems	1,567.78	1,681.53	1,549.75	1,567.78	1,549.75
(c) EV	258.30	271.23	929.03	258.30	929.03
(d) Unallocated	6,620.40	6,443.94	4,647.11	6,620.40	4,647.11
Total Segment Asset	**11,710.48**	**11,702.72**	**11,271.52**	**11,710.48**	**11,271.52**
4. Segment Liability	**31-03-2026**	**31-12-2025**	**31-03-2025**	**31-03-2026**	**31-03-2025**
(a) Solar Power Plant Operation	244.12	212.93	162.55	244.12	162.55
(b) Manufacturing and Sale of Solar Power Systems	2.17	190.71	42.55	2.17	42.55
(c) EV	35.27	16.58	26.60	35.27	26.60
(c) Unallocated	2,562.38	2,459.53	2,491.22	2,562.38	2,491.22
Total Segment Liability	**2,843.94**	**2,879.75**	**2,722.92**	**2,843.94**	**2,722.92**

Notes:

1. The statement of audited financial results for the Quarter and year ended 31st March, 2026 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 30th April, 2026.

2. The National Company Law Tribunal ('NCLT'), Indore Bench, vide order no. IA/190 (MP) 2021 IN CP (IB) 9 of 2020 dated on 13th October 2023 approved, the Resolution Plan submitted by SVA Family Welfare Trust and M&B Switchgears ("Resolution Applicant") for the Company. As directed by Hon'ble NCLT the implementation of the plan will be monitored by a 3 member Implementation and Monitoring Committee to give effect and impact of Order of National Company Law Tribunal (NCLT) in the financial statement till the completion of implementation. Further the Implementation and Monitoring Committee has been disolved with effect from 04th June, 2025.

3. During the quarter ended March 2026, the company has accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 4.31 Lakhs (Corresponding previous quarter ended March 2025: Rs. 6.37 Lakhs), and for the year ended amounting to Rs. 17.49 Lakhs (Previous year ended March 2025 Rs. 25.81 Lakhs), for the quarter ended December 2025 Rs. 4.41 Lakhs. However, the bank has not provided for the same. Therefore, there exists a difference of Rs. 80.21 Lakhs between the aforesaid amount as per balance confirmation provided by the banks and books of accounts.



4. During the year the.company has allotted 45,06,049 equity shares of Re 1 in the ration 17:25 on 02nd June, 2025 and 2,22,65,184 equity shares of Re 1 in the ratio 2:1 on 13th October, 2025 as bonus shares to the existing public shareholders of the Company. The Promoter(s) / promoter group shareholders has forgo their entitlement to equity shares that may arise from such issue for achieving Minimum Public shareholding (MPS) requirement.

5. Other income for the year ended March 2026 incudes Rs. 395 Lakhs bad debts recovered and Rs. 173 Lakhs interest income on Arbitration award for 15 MW solar power plant from Hindustan Aeronautics Limited, Nashik.

6. In the board meeting held on November 03, 2025. The Board has approved a proposal for a preferential issue and allotment of 1,275.70 Lakhs equity shares of Rs. 1 per equity share (face value) at a price of Rs. 11 per equity share (including a premium of Rs. 10 per equity share to non-promoter ("Proposed Investors") for cash consideration, aggregating up to Rs. 14,032.70 Lakhs, same has been approved by the shareholders in there meeting held on December 01, 2025, and the Company has filled in-principal approval before the stock exchanges and
The Board has also approved an issue 2,400 Lakhs equity shares of Rs. 1 per equity share to SVA Family Welfare Trust, the Resolution Applicant (RA), against the convertible RA loan as per the approved resolution plan and the undertaking provided to the stock exchanges, subject to successful completion of the above preferential allotment.

7. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The labour code amongst other things introduces changes, including a uniform definition of wages and enhanced benefit relating to Gratuity / leave (Employee benefits). The company has assessed the financial implication of these changes in increase in gratuity liabilities arising out of past service costs which is not material. The company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and will provide appropriate accounting effect on the basis of such developments as needed.

8. The Company has trade receivables as at March 31, 2026, aggregating to Rs. 2,855.62 Lakhs, for which external confirmations have been sent. However, confirmations have not been received from trade receivable amounting to Rs. 2,855.44 Lakhs and possible adjustments required in the carrying amount of trade receivable will be given when confirmation received or account settled with the customer.

9. During the year company has exercise the option given under section 115BAA of Income Tax Act, 1961 for calculating the Income Tax Liability at concessional rate of 25.168% thus current tax and deferred tax calculated accordingly.

10. Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

11. The figures for quarter ended 31st March, 2026 and 31st March, 2025 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the respective financial year.

For Ujaas Energy Limited

UJAAS ENERGY LIMITED
INDORE

Anurag Mundra
Whole Time Director
DIN: 00113172

Place: Indore
Date : 30th April, 2026

Ujaas Energy Limited
CIN : L35201MP1999PLC013571
BALANCE SHEET AS AT 31st MARCH, 2026

Fig in INR Lakhs

Particulars	As at 31st March, 2026	As at 31st March, 2025
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2,923.64	2,969.08
(b) Intangible assets	0.58	0.77
	2,924.22	**2,969.85**
(c) Financial assets		
Other financial assets	495.70	648.30
(c) Deferred tax Assets (net)	884.33	1,050.59
Total non-current assets	**4,304.25**	**4,668.74**
Current assets		
(a) Inventories	1,218.78	1,238.43
(b) Financial assets		
(i) Investments	1,356.34	1,254.14
(ii) Trade receivables	2,219.47	2,390.43
(iii) Cash and cash equivalents	58.74	38.71
(iv) Bank balances other than (iii) above	328.69	172.76
(v) Loans	2,082.66	1,318.75
(vi) Other financial assets	12.47	11.12
(c) Current tax assets (net)	78.99	76.08
(d) Other current assets	50.09	102.36
Total current assets	**7,406.23**	**6,602.78**
Total assets	**11,710.48**	**11,271.52**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,333.98	1,066.27
(b) Other equity	7,532.56	7,482.33
Total equity	**8,866.54**	**8,548.60**
Liabilities		
Non-current liabilities		
(a) Provisions	51.45	46.42
Total non-current liabilities	**51.45**	**46.42**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,400.00	2,400.00
(ii) Trade payables		
(a) Total outstanding dues of Micro and Small Enterprises, and	23.92	2.97
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	63.14	78.20
(iii) Other financial liabilities	245.89	103.71
(b) Other current liabilities	33.79	68.66
(c) Provisions	25.75	22.96
Total current liabilities	**2,792.49**	**2,676.50**
Total liabilities	**2,843.94**	**2,722.92**
Total equity and liabilities	**11,710.48**	**11,271.52**

For Ujaas Energy Limited

UJAAS ENERGY LIMITED INDORE

Anurag Mundra
Whole Time Director
DIN: 00113172

Place: Indore
Date : 30th April, 2026

Ujaas Energy Limited
CIN : L35201MP1999PLC013571
CASH FLOW STATEMENT FOR YEAR ENDED 31st MARCH 2026

Fig in INR Lakhs

	Year ended March 31, 2026 Audited	Year ended March 31, 2025 Audited
Cash Flow from Operating Activities		
Profit / (Loss) before tax	**482.59**	**1,103.27**
Adjusted for :		
Depreciation / amortization expense	48.13	49.65
Provision for doubtful debts (Net of Reversal)	151.70	0.51
Interest Income	(351.64)	(115.88)
Finance Cost	15.40	30.34
Profit on sale of current investment	(35.26)	(48.51)
Profit on fair Value of current investment	(46.96)	(46.76)
Loss / (Profit) disposal on sale of property, plant and equipments	(32.09)	(1.87)
Operating profit before working capital changes	**231.87**	**970.75**
Adjusted for :		
Trade and other receivables*	66.36	(427.53)
Inventories	19.65	(282.83)
Trade and other payables	123.27	26.70
Cash Generated from / (Used in) Operations	**441.15**	**287.09**
Taxes (Paid) / Refund (Net)	(3.57)	(9.47)
Net Cash Generated from / (Used in) Operating Activities (A)	**437.58**	**277.62**
Cash Flow from Investing Activities		
Purchase of Property, plant and equipments	(3.43)	(77.66)
Proceeds from Sale of Property, plant and equipments	33.02	4.83
Loan Given	(763.91)	(1,318.75)
Interest Received	410.89	152.85
Purchase of Current Investments (Net of Sales)	(19.98)	(33.23)
Change in fixed deposit having maturity more than 3 months	(58.74)	608.34
Net Cash Generated from / (Used in) Investing Activities (B)	**(402.15)**	**(663.62)**
Cash Flow from Financing Activities		
Proceeds from Borrowings	-	549.33
Finance costs paid	(15.40)	(30.34)
Net Cash (Used in) Financing Activities (C)	**(15.40)**	**518.99**
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**20.03**	**132.99**
Cash & Cash Equivalents at Beginning of the Year	38.71	173.94
Less - Transferred on demerger	-	(268.22)
Cash & Cash Equivalents at End of the Year	58.74	38.71
Increase / (Decrease) in Cash & Cash Equivalents	**20.03**	**132.99**
Cash & Cash Equivalents comprises		
Cash on hand	1.00	7.90
Balances with banks		
In Current Accounts	57.74	30.81
	58.74	**38.71**

Note: * for the year ended March 31, 2025 includes Rs. 981.78 Lakhs of current assets transfer on demerger.

For Ujaas Energy Limited

UJAAS ENERGY LIMITED INDORE

Anurag Mundra
Whole Time Director
DIN: 00113172

Place: Indore
Date : 30th April, 2026

UJAAS ENERGY LIMITED
Registered Office: Survey No. 73/1,
Opposite Sector - C Gate Mefalman, Sanwer Road,
Industrial Area, Indore - 452015 (M.P.), India
Ph : +91-731 - 4673388
Website: www.ujaas.com ; Email: info@ujaas.com
CIN: L35201MP1999PLC013573

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Audited Financial Results - (*Standalone*) for the Quarter and Year ended 31.03.2026.

Standalone *(Amount in lakhs)*

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 [*See* Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	**Sl. No.**	**Particulars**	**Audited Figures (as reported before adjusting for qualifications)**	**Adjusted Figures (audited figures after adjusting for qualifications)**
	1.	Turnover / Total income	691.52	687.21
	2.	Total Expenditure	639.25	639.25
	3.	Net Profit/(Loss)	42.46	38.15
	4.	Earnings Per Share	0.03	0.03
	5.	Total Assets	11710.48	11710.48
	6.	Total Liabilities	2843.94	2843.94
	7.	Net Worth	8866.54	8866.54
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	**Audit Qualification (each audit qualification separately):**			
1.	a. **Details of Audit Qualification No. 1:** *We draw your attention to note 3 of the financial result with regard to accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 4.31 Lakhs (corresponding previous year, quarter ended 31st March 2025 Rs. 6.37 Lakhs) and for the year ended 31st March, 2026 amounting to Rs. 17.49 Lakhs (corresponding previous year ended 31st March, 2025 Rs. 25.81 Lakhs), for the quarter ended 31st December, 2025 Rs. 4.41 Lakhs, which has not been credited by bank. Accordingly there exists a difference of Rs. 80.21 Lakhs between balance as per books of account and confirmation by bank.* b. Type of Audit Qualification : Qualified Opinion / ~~Disclaimer of Opinion~~ / ~~Adverse Opinion~~ c. Frequency of qualification: ~~appeared first time~~ / repetitive / ~~since how long continuing~~		
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: During the quarter ended March 2026, the company has accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 4.31 Lakhs (Corresponding previous quarter ended March 2025: Rs. 6.37 Lakhs), and for the year ended amounting to Rs. 17.49 Lakhs (Previous year ended March 2025 Rs. 25.81 Lakhs), for the quarter ended December 2025 Rs. 4.41 Lakhs. However, the bank has not provided for the same. Therefore, there exists a			

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CIN: L35201MP1999PLC013571

	difference between the aforesaid amount as per balance confirmation provided by the banks and books of accounts.
	c. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A. (i) **Management's estimation on the impact of audit qualification:** (ii) **If management is unable to estimate the impact, reasons for the same:** (iii) **Auditors' Comments on (i) or (ii) above:**
2.	a. **Details of Audit Qualification No. 2:** *We draw attention to the note no. 8 of the financial results that the Company has trade receivables as at March 31, 2026, aggregating to Rs. 2855.44 Lakhs, for which external confirmations have not been received from the respective parties. Accordingly, we are unable to comment on the possible adjustments required in the carrying amount of trade receivable and its impact is presently not quantifiable.* b. **Type of Audit Qualification:** Qualified Opinion ~~/ Disclaimer of Opinion / Adverse Opinion~~ c. **Frequency of qualification:** ~~appeared first time~~ / repetitive ~~/ since how long continuing~~ d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** The Company has trade receivables as of March 31, 2026, aggregating to Rs. 2855.62 Lakhs, for which external confirmations have been sent by management. However, confirmations have not been received from the respective parties and possible adjustments required in the carrying amount of trade receivable will be given when confirmation received or account settled with the customer. e. **For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.** (i) **Management's estimation on the impact of audit qualification:** (ii) **If management is unable to estimate the impact, reasons for the same:** (iii) **Auditors' Comments on (i) or (ii) above:**
	Signatories
	Anurag Mundra **Whole Time Director & CFO** **DIN:00113172** **Place: Indore** **Surabhi Agrawal** **Chairman-Audit Committee** **Place: Indore**

UJAAS ENERGY LIMITED
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CIN: U45201MP1939PLC013571

Statutory Auditors:
For Ashok Khasgiwala & Co. LLP
Chartered Accountants
Firm Registration No. 000743C/C400037

ASHOK KHASGIWALA & CO LLP
INDORE
Chartered Accountants

CA Avinash Baxi
Partner
Membership No. 079722
Place: Indore



UJAAS ENERGY LIMITED

MANAGEMENT COMMITTEE POLICY

Management Committee

1.1 Preamble

Pursuant to the Proviso to Section 179 (3) of Companies Act, 2013 which states that the Powers of Board can be delegated through board resolution to the Board's sub-Committee.

the Board of Directors have constituted the sub-committee under the name of **"Management Committee"** consisting of such members of the Board as it thinks fit. Any committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed on it by the Board.

Thus, Management Committee has been formed as a sub-committee of the Board. Although not mandated by the legal requirement.

1.2 Composition

1.21: The Management Committee shall comprise at least 3 directors from the Board of Director as its Members. The Chairman of the Committee can appoint any other person as the Member of the Committee subject to approval from the Board of Directors in the next Board Meeting.

1.22: The Composition of the Management Committee is described herein below:

S No.	Name	Designation on Board	Designation in Committee
1.	Ms. Anurag Mundra	Director	Chairman
2.	Mr. Vikalp Mundra	Director	Member
3.	Mr. Nilesh Kumar Rathi	Independent Director	Member

**The composition of the Committee has been reconstituted vide the Board Resolution passed in the 2nd Board Meeting of the financial year 2026–27 of the Company, held on the 30th day of April, 2026.*

1.23: The company secretary shall act as Secretary to the Committee.

1.24: In the absence of the Chairman, the Members present shall elect a Member among themselves to chair the Meeting.

1.25: The Chairman or any committee member may, with the prior approval of the chairman, offer, call or invite any person to attend the meeting solely for the purpose as the Committee deems appropriate and necessary.

1.26: Any appointments, resignations and recommendations shall be made and approved by the Committee subject to approval of the Chairman of the Committee.
Additionally, such appointment, resignation, etc shall be placed before the Board of Directors in the next Board Meeting.

1.3 Operations

The chairman of the committee has the power to call the committee meeting as and when required. Minutes of every meeting is placed for information, record and approval of the board in the board meeting.

1.4 Meeting and Quorum

1.41: Since, the Management Committee has been constituted as the sub-committee of the board, the mandatory requirement for holding such number of meetings during the year shall not be attracted in the present case.

1.42: At present, the committee shall meet as per the requirement and discretion of the Chairman of the Committee. The committee shall meet sufficiently regularly to discharge its duties effectively. However, the Board of Directors, at any time may decide for such number of mandatory meetings to be held during the financial year.

1.43: The quorum necessary for the meeting shall be at least two members present either physically or virtually. The Secretary shall prepare the minutes of the meeting to be approved by all the members of the Committee.

1.44: The minutes of the committee meeting shall be placed before the Board at the next Board Meeting of the Company.

1.5 Powers and Authority

The Management Committee is responsible to:

i. To borrow funds from banks, financial institution, finance companies and other lenders from time to time against security of hypothecation of goods or mortgage of assets, pledge of securities / goods or mercantile and at such rate of interest and terms and conditions of repayment etc. as would be beneficial to the company.
ii. To lend money or give loans, or security or guarantee to & from banks, financial institutions, finance companies or others in connection with facilities granted to the company.
iii. To open / close bank accounts and to authorise company's executives / office, as authorised signatory to operate bank accounts and to withdraw such authority from time to time.
iv. To enter into Joint Venture, strategic projects/ investments or other business agreement / arrangement for expanding the business activity of the company.

v. Borrowing and Lending Power of Inter Corporate Deposits.
vi. To request for permission from various authorities for the Projects.
vii. Authority for Purchase order Placement.
viii. Authority for requesting and acceptance of Interchangeability of bank limits.
ix. To approve limits for lending and for other risk exposures involved in it
x. To review business and financial reports of projects undertaken.
xi. To provide an authorization letter on behalf of the Board of Directors authorizing a designated person to carry out general day-to-day activities of the Company, including execution and signing of documents related to various matters; to sign, execute, and verify petitions, applications, affidavits, vakalatnamas, etc., before various courts, tribunals, quasi-judicial bodies, and other authorities; and to represent the Company before such authorities. All such powers shall be exercised in the ordinary course of business and in the best interest of the Company. *

** Inserted vide board resolution passed in the 4th board meeting of financial year 2025-26 of the Company held on 12th day of August 2025.*

1.6 Reporting to the Board

The Chairman shall report to the Board on material matters arising at Meetings, on all matters within the Committee's purview and, where applicable, shall present Committee's recommendations for the Board's decision / approval.

1.7 Other Provisions

The Terms & Conditions, Powers, terms of reference may be amended by the Committee as and when required subject to approval of the Board of Directors.

Unless otherwise restricted under the law, or by the Board, nothing herein shall restrict the Committee from delegating specific responsibilities to the Management or any person.

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