STERLING GREENWOODS LIMITED

(Corporate Identity Number : L51100GJ1992PLC017646)
Sunrise Centre, Indraprasth Towers, Drive-in Cinema Road, Ahmedabad-380 054, India.
Phone : + 91 - 79-26851680 / 26850935 / 40055365
E-mail : info@sterlinggreenwoods.com • www.sterlinggreenwoods.com

sterling greenwoods since 1965

14th August, 2025

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

SECURITY CODE: **526500** || SECURITY ID: **STRGRENWO** || ISIN: **INE398F01019** || SERIES: **EQ**

Dear Sir/Madam,

Sub.:- Outcome of Board Meeting held today i.e. on Thursday, 14th August, 2025 and submission of Un-audited Financial Results of the Company for the Quarter and Three months ended on 30th June, 2025.

With reference to our previous communications through letter dated 05th August, 2025 regarding the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors commenced at 06:00 p.m. today and has inter alia considered the following:

1. Pursuant to review and recommendation of Audit Committee of the Company the Board has considered and approved Standalone and Consolidated Un-audited Financial Results of the Company along with Limited Review Reports for the quarter and three Months ended on 30th June, 2025 of the current financial year 2025-26, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

2. Pursuant to review and recommendation of Audit Committee of the Company, Board has approved the appointment of M/s. Nahta Jain & Associates, as Statutory Auditor for a period of 5 Financial Year with effect from the financial year 2025-26 to 2029-30, The brief information as required under Regulation 30 of SEBI (LODR) regulations, 2015 for the said matter is attached as "**Annexure- A**".

3. Pursuant to review and recommendation of Audit Committee of the Company, Board has approved the appointment of Mr. Kinjal Shah (Practicing Company Secretary), as Secretarial Auditor for F.Y. 2025-26, The brief information as required under Regulation 30 of SEBI (LODR) regulations, 2015 for the said matter is attached as "**Annexure- B**".

4. Pursuant to review and recommendation of Audit Committee of the Company, Board has approved the appointment of M/s. M. P. Sutaria & co., as Internal Auditor for FY 2025-26, The brief information as required under Regulation 30 of SEBI (LODR) regulations, 2015 for the said matter is attached as "**Annexure- C**".

The meeting of the Board of Directors concluded at 07:45 p.m.

You are therefore requested to take note of the same.

Thanking you,
Yours faithfully,

For, Sterling Greenwoods Limited

Narender Saini Digitally signed by Narender Saini Date: 2025.08.14 20:08:55 +05'30'

Narender Saini
Whole-time Director
DIN:10424157

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ANNEXURE -A

BRIEF PROFILE OF M/S. NAHTA JAIN & ASSOCIATES AS STATUTORY AUDITOR

Sr. No.	Particulars	Information
1	Name of Statutory Auditors	M/s. Nahta Jain & Associates
2	Reason for change viz. appointment; ~~resignation removal, death or otherwise~~	Appointment of Statutory Auditor for a period of five years.
3	Date of Appointment	August 14, 2025
4	Term of Appointment	M/s. Nahta Jain & Associates, Chartered Accountants appointed as the Statutory Auditors of the Company to conduct the audit of the of the Company for a period of five consecutive financial years commencing from 2025-26 and ending on 2029-30.
5	Brief Profile (in case of appointment)	M/s. Nahta Jain & Associates, Chartered Accountant firm is having an experience of 35 years and is actively engaged in rendering professional services in the field of Audits, Taxation, Company Law Matters, Business consultancy services etc.
6	Disclosure of relationships between directors (in case of appointment of a director)	NA

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ANNEXURE -B

BRIEF PROFILE OF MR. KINJAL SHAH AS SECRETARIAL AUDITOR

Sr. No.	Particulars	Information
1	Name of Secretarial Auditor	**Mr. Kinjal Shah**
2	Reason for change viz. appointment, ~~resignation removal, death or otherwise~~	Appointment of Secretarial Auditor for FY 2025-26.
3	Date of Appointment	August 14, 2025
4	Term of Appointment	Mr. Kinjal Shah, Practicing Company Secretary (COP No: 21716) as the Secretarial Auditor of the Company to conduct the secretarial audit of the of the Company for the financial year ending 31st March, 2026.
5	Brief Profile (in case of appointment)	Mr. Kinjal Shah, Practicing Company Secretary is registered with the Institute of Company Secretaries of India. Mr. Kinjal Shah, having Certificate of Practice Number 21716 has rich and varied experience in Corporate Law matters. He is based at Ahmedabad. The core competency of him lies under the Companies Act, 2013, SEBI Regulations, FEMA, NBFC and other allied Corporate Laws.
6	Disclosure of relationships between directors (in case of appointment of a director)	NA

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ANNEXURE -C

BRIEF PROFILE OF M/S. M. P. SUTARIA & CO. AS INTERNAL AUDITOR

Sr. No.	Particulars	Information
1	Name of Internal Auditor	M/s. M. P. Sutaria & Co.
2	Reason for change viz. appointment, ~~resignation removal, death or otherwise~~	Appointment of Internal Auditor for FY 2025-26.
3	Date of Appointment	August 14, 2025
4	Term of Appointment	M/s. M. P. Sutaria & Co. Chartered Accountants, Ahmedabad being the Internal Auditors are appointed by the Board of Directors of the Company, to conduct the Internal Audit of the records of the Company for the financial year ending 31st March 2026.
5	Brief Profile (in case of appointment)	M/s. M. P. Sutaria & Co., being a Chartered Accountants firm is having rich and varied experience in the field of Auditing. Also, their appointment would play and important role in wealth creation. Their expertise positions as a valuable asset for enhancing internal controls, as they can serve as a guiding resource to strengthen financial oversight and ensure compliance with best practices.
6	Disclosure of relationships between directors (in case of appointment of a director)	NA

CA. Keyur D. Bavishi
B.Com, F.C.A, D.I.S.A. (ICAI)

Keyur Bavishi & Co.
CHARTERED ACCOUNTANT

LIMITED REVIEW REPORT OF INDEPENDENT AUDITORS ON STANDALONE UNAUDITED FINANCIAL RESULTS

To Board of Directors
Sterling Greenwoods Limited

1. We have reviewed the Standalone unaudited financial results of **Sterling Greenwoods Limited** ("the Company") **for quarter ended on 30th June, 2025** which are included in the accompanying Statement' has been prepared by the Company pursuant to the Regulation 33 of SEBI (the Listing Obligation and Disclosure Requirements) Regulation, 2015(the Listing Regulation, 2015) which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

   A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on information provided to us by the management, the company has not charged lease income due for the quarter ending on 30th June, 2025 amounting Rs.45.00 lakhs, we believe Company shall book lease income in consonance with the following of principle of mercantile basis. If the Company has booked the lease income to revenue account for the quarter ending 30.06.2025, the account receivable from the Pushpadevi Goenka Trust would increase by Rs.45.00 lakhs, loss for the quarter ended would decrease by Rs. 45.00 lakhs respectively and loss per share would be decreased by Rs. 1.06 for the quarter ended on 30th June,2025 respectively.

4. Based on our review conducted, with the exception of the matter described in the preceding paragraph no.3 above and emphasis of matter paragraph as specified in Point No.5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015including the manner in which it is to be disclosed, or that it contains any material misstatement.

KEYUR BAVISHI & CO. CA FRN No. 131191W M.No. 136571 CHARTERED ACCOUNTANTS

C-202, Indraprasth C-Tower, Nr. Drive-in Cinema, Drive-in Road, Ahmedabad
Mo. 94281 00470 E-mail : keyurbavishi@yahoo.com

5. We draw attention to the following matters:

a. The Company is in receipt of letter dt.15.06.18 from BSE and subsequently email communication dated 06.08.2018 from SEBI along with encloser of letter from anonymous person asking clarification on Transfer of substantial Companies Projects/Land parcels/ assets in FY 2009-10. The Company had appointed an independent professional to inquire in the subject matter. The Company is in receipt of Scrutiny Report of D. Shah & Associates, Chartered Accountants on 02/11/2018, and this was placed before Audit Committee and Board meeting. It was discussed and approved by the Board to study the impact on financial and/or any other subject matter. Thereafter, the Board of Directors of the Company at its meeting held on 14th December, 2018, inter alia, unanimously decided to engage legal and other professionals to discuss the scrutiny report dated 31st October, 2018 and to take / initiate all necessary steps/legal actions. We have been informed that the Company has filed civil suit no.21 of 2019 in the court of civil judge (S.D.) at Sanand on 18/04/2019 and another civil suit no.32 of 2019 in the court of civil judge (S.D.) at Kalol on 26/04/2019, against Paksh Developers Private Limited and against then Directors namely Mrs.Meeta Mathur, Mr. Ankit Mathur, Mr. Kunal Mathur and Mr. Anurag D. Agrawal. The Company is in receipt of the Order from Kalol Court which is passed on 31.03.2023 and as informed by the Management of the Company, the Company is in the process of finalizing further course of action with its legal team. Since the matter is subjudice we are unable to disclose, the effect, if any, on financial statement and/or in any other matter. As informed by the Management of the Company, the Order from Sanand Court is pending as on date.

b. In respect of ongoing NCLT and other Court cases against the Management and/or Company, the Company is in receipt of Order from H'nble NCLT delivered dated 13.09.23. The Company is under process of assessing the impact, if any, on the financial statement.

c. As per information and explanation, the Company has lodged FIR on 06/11/2019 against Company's Resort Manager, Mr. Kishan P. Somani for mis-appropriation/siphoning of Company's collection (fund) from various customers, amounting Rs.17.55 lakhs. On completion of event/function said amount has been accounted and debited to Mr. K. P. Somani. Recoverable period end outstanding balance is of Rs. 17.55 lakhs. The Company has provided for Rs. 17.55 Lakhs as on 31st March,2022 as Expected Credit Loss.

d. As per Regulation 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations 2015 Company has informed that following is the NCLT Order under Rule 11 of the NCLT Rules, 2016 in D-IA/66 (AHM) 2022 in CP NO.65/ of 2017 delivered on 28th September 2022 for the Notice of the 30 Annual General Meeting.

1. The Agenda at serial No. 6 and 7 in AGM dated 29-09-2022 stands removed.

2. The respondents shall not pass any such resolution till the disposal of the main company petition whereby the assets of respondent no. 1 company are being sought to be disposed of or third-party interest as against the assets is sought to be created.
3. Against the aforesaid Order received by the Company, the Company has filed an appeal at NCLAT, New Delhi, it is also resolved vide Order from H'nble NCLT delivered dated 13.09.2023.

The financial impact of the aforesaid Order is yet to be decided by the Board of Directors of the Company



e. During financial year 2023-24, the company has settled/adjusted due from ex-director amount of Rs. 1,34,06,775/- (Being advanced during financial year 2016-17) against the deposit outstanding. Along with interest @12% till 31st March,2023 on mutual unanimous understanding and balance deposit payable paid Rs. 1,94,36,044/- during the quarter ended 30th June 2023 and against the stock in trade in the name of ex-director amounting to Rs. 24,99,000/- legal matter under mutual settlement received sum of Rs. 72,00,000/- shown as advance received against stock in trade. The same would be adjusted on completion various formalities.

f. The Company has entered into a lease agreement dated 1st April,2024 with Pushpadevi Goenka Trust. The lease rent has become due with effect from 1st October,2024 after completion of moratorium period, hence no depreciation was provided for the asset other than Greenwood Lake Resort asset for the quarter ending on 30th June,2025. However, during the quarter ending on 30th September, 2024, the company has provided the depreciation for both the quarters of the year i.e. 30th June, 2024 and 30th September, 2024.

Our Conclusion is not modified in respect of these matters.

FOR, KEYUR BAVISHI& CO.
CHARTERED ACCOUNTANTS
FRN: 131191W



PROPRIETOR
CA KEYUR D. BAVISHI
M. NO.: 136571
UDIN: 25136571BMHVAR5746

PLACE: AHMEDABAD
DATE: 14th August,2025

CA. Keyur D. Bavishi
B.Com, F.C.A, D.I.S.A. (ICAI)

Keyur Bavishi & Co.
CHARTERED ACCOUNTANT

LIMITED REVIEW REPORT OF INDEPENDENT AUDITORS ON CONSOLIDATED UNAUDITED RESULTS

To Board of Directors
Sterling Greenwoods Limited

1. We have reviewed theConsolidated Unaudited financial results of **Sterling Greenwoods Limited** ("the Holding Company") **and** its Subsidiary (Holding Company and its subsidiary together referred to as "the Group") **for quarter ended on 30th June,2025** which are included in the accompanying Statement' has been prepared by the Company pursuant to the Regulation 33 of SEBI (the Listing Obligation and Disclosure Requirements) Regulation, 2015(the Listing Regulation ,2015) which has been initialed by us for identification purpose. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. The Statement includes the results of the following Subsidiary entity

   a. Sterling Resort Private Limited

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

   A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on information provided to us by the management, the company has not charged lease income due for the quarter ending on 30th June,2025 amounting Rs.45.00 lakhs, we believe Company shall book lease income in consonance with the following of principle of mercantile basis. If the Company has booked the lease income to revenue account for the quarter ending 30.06.2025, the account receivable from the Pushpadevi Goenka Trust would increase by Rs.45.00 lakhs, loss for the quarter ended would decrease by Rs. 45.00 lakhs respectively and loss per share would be decreased by Rs. 1.06 for the quarter ended 30th June,2025.

KEYUR BAVISHI & CO. CA FRN No. 131191W M.No. 136571 CHARTERED ACCOUNTANTS

C-202, Indraprasth C-Tower, Nr. Drive-in Cinema, Drive-in Road, Ahmedabad
Mo. 94281 00470 E-mail : keyurbavishi@yahoo.com

5. The accompanying Statement includes interim financial results and other information of 1 subsidiary which reflects total revenues Rs.NIL and total expenditure Rs.7431/- for the quarter ended 30th June,2025 which have been reviewed by us.

6. Based on our review conducted as above, with the exception of the matter described in the preceding paragraph no.4 above and emphasis of matter paragraph as specified in Point No.7 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We draw attention to the following matters:

   a. The Company is in receipt of letter dt.15.06.18 from BSE and subsequently email communication dated 06.08.2018 from SEBI along with encloser of letter from anonymous person asking clarification on Transfer of substantial Companies Projects/Land parcels/ assets in FY 2009-10. The Company had appointed an independent professional to inquire in the subject matter. The Company is in receipt of Scrutiny Report of D. Shah & Associates, Chartered Accountants on 02/11/2018, and this was placed before Audit Committee and Board meeting. It was discussed and approved by the Board to study the impact on financial and/or any other subject matter. Thereafter, the Board of Directors of the Company at its meeting held on 14th December, 2018, inter alia, unanimously decided to engage legal and other professionals to discuss the scrutiny report dated 31st October, 2018 and to take / initiate all necessary steps/legal actions. We have been informed that the Company has filed civil suit no.21 of 2019 in the court of civil judge (S.D.) at Sanand on 18/04/2019 and another civil suit no.32 of 2019 in the court of civil judge (S.D.) at Kalol on 26/04/2019, against Paksh Developers Private Limited and against then Directors namely Mrs.Meeta Mathur, Mr. Ankit Mathur, Mr. Kunal Mathur and Mr. Anurag D. Agrawal. The Company is in receipt of the Order from Kalol Court which is passed on 31.03.2023 and as informed by the Management of the Company, the Company is in the process of finalizing further course of action with its legal team. Since the matter is subjudice we are unable to disclose, the effect, if any, on financial statement and/or in any other matter. As informed by the Management of the Company, the Order from Sanand Court is pending as on date.

   b. In respect of ongoing NCLT and other Court cases against the Management and/or Company, since the matters are yet not resolved and are subjudice, we are unable to opine in respect of Financial or other impact there on, if any.

   c. As per information and explanation, the Company has lodged FIR on 06/11/2019 against Company's Resort Manager, Mr. Kishan P. Somani for mis-appropriation/siphoning of Company's collection (fund) from various customers, amounting Rs.17.55 lakhs. On completion of event/function said amount has been accounted and debited to Mr. K. P. Somani. Recoverable period end outstanding balance is of Rs. 17.55 lakhs. The Company has provided for Rs. 17.55 Lakhs as on 31st March,2022 as Expected Credit Loss.

KEYUR BAVISHI & CO. CHARTERED ACCOUNTANTS FRN No. 131191W M.No. 136571

d. As per Regulation 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations 2015 Company has informed that following is the NCLT Order under Rule 11 of the NCLT Rules, 2016 in D-IA/66 (AHM) 2022 in CP NO.65/ of 2017 delivered on 28th September 2022 for the Notice of the 30 Annual General Meeting.

1. The agenda at serial No. 6 and 7 in AGM dated 29-09-2022 stands removed.

2. The respondents shall not pass any such resolution till the disposal of the main company petition whereby the assets of respondent no. 1 company are being sought to be disposed of or third-party interest as against the assets is sought to be created.

3. Against the aforesaid Order received by the Company, the Company has filed an appeal at NCLAT, New Delhi, outcome of which is pending

The financial impact of the Order is yet to be decided by the Board of Directors of the Company.

e. During financial year 2023-24, the company has settled/adjusted due from ex-director amount of Rs. 1,34,06,775/-(Being advanced during financial year 2016-17) against the deposit outstanding. Along with interest @12% till 31st March,2023 on mutual unanimous understanding and balance deposit payable paid Rs. 1,94,36,044/- during the quarter ended 30th June 2023. against the stock in trade in the name of ex-director amounting to Rs. 24,99,000/- legal matter under mutual settlement received sum of Rs. 72,00,000/- shown as advance received against stock in trade. The same would be adjusted on completion various formalities.

f. The Company has entered into a lease agreement dated 1st April,2024 with Pushpadevi Goenka Trust. The lease rent has become due with effect from 1st October,2024 after completion of moratorium period, hence no depreciation was provided for the asset other than Greenwood Lake Resort asset for the quarter ending on 30th June,2024. However, during the quarter ending on 30th September, 2024, the company has provided the depreciation for both the quarters of the year i.e. 30th June, 2024 and 30th September, 2024.

Our conclusion is not qualified in respect of these matters.

FOR, KEYUR BAVISHI & CO.
CHARTERED ACCOUNTANTS
FRN: 131191W

PROPRIETOR
CA KEYUR D. BAVISHI
M. NO.: 136571
UDIN: 25136571BMHVAS6325

PLACE: AHMEDABAD
DATE: 14th August,2025

STERLING GREENWOODS LIMITED

(Corporate Identity Number : L51100GJ1992PLC017646)
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STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE ,2025

(Rs. In Lakh except Per share data)

	Particulars	QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
A	Date of start of reporting period	01/04/2025	01/01/2025	01/04/2024	01/04/2024	01/04/2025	01/01/2025	01/04/2024	01/04/2024
B	Date of end of reporting period	30/06/2025	31/03/2025	30/06/2024	31/03/2025	30/06/2025	31/03/2025	30/06/2024	31/03/2025
C	Whether result are audited or	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
D	Nature of report standalone or consolidated	STANDALONE				CONSOLIDATED			
1	(a) Net Sales/Income from Operations	Nil	90.00	Nil	117.90	Nil	90.00	Nil	117.90
	(b) Other operating income	1.65	22.74	1.44	27.06	1.65	22.74	1.44	27.06
	Total Income from operations	1.65	112.74	1.44	144.95	1.65	112.74	1.44	144.95
2	Expenses								
	(a) Cost of material and Land	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Purchase of stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Scheme development expenses	1.00	1.01	0.74	3.23	1.00	1.01	0.74	3.23
	(d) Changes in inventories of finished goods, work-in-progress and stock in trade	Nil	Nil	Nil	0.16	Nil	Nil	Nil	0.16
	(e) Employee benefit Expenses	12.74	16.51	10.08	46.76	12.78	16.55	10.13	46.94
	(f) Finance Costs	28.27	29.75	30.14	121.46	28.27	29.75	30.14	121.47
	(g) Depreciation and amortisation	1.64	0.59	Nil	6.54	1.64	0.59	Nil	6.54
	(h) Other expenses	6.05	9.32	40.53	75.75	6.08	9.75	40.54	77.12
	Total Expenses	49.70	57.17	81.49	253.91	49.77	57.64	81.55	255.46
3	Profit / (Loss) before exceptional Items extraordinary items and tax (1-2)	(48.05)	55.58	(80.05)	(108.96)	(48.13)	55.10	(80.11)	(110.51)
4	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
5	Profit / (Loss) before extraordinary items and tax (3-4)	(48.05)	55.58	(80.05)	(108.96)	(48.13)	55.10	(80.11)	(110.51)
6	Extraordinary Item (net of tax expenses)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
7	Profit / (Loss) before tax (5-6)	(48.05)	55.58	(80.05)	(108.96)	(48.13)	55.10	(80.11)	(110.51)
8	Tax expense								
	Prior Period Tax	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Cuurent Tax	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Mat Credit Entilement	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Deferred Tax	Nil	20.87	Nil	20.87	Nil	20.87	Nil	20.87
9	Profit / (Loss) for the period from	(48.05)	76.45	(80.05)	(88.08)	(48.13)	75.97	(80.11)	(89.64)
10	Profit / (Loss) from discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
11	Tax expense of discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
12	Profit / (Loss) from discontinuing	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
13	Profit/(Loss) before minority interest	(48.05)	76.45	(80.05)	(88.08)	(48.13)	75.97	(80.11)	(89.64)
14	Share Profit /(Loss) of Associates	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
15	Minority Interest #	Nil	Nil	Nil	Nil	(0.004)	(0.02)	Nil	(0.08)
16	Profit/(Loss) fot the period (13-14-15)	-48.05	76.45	-80.05	-88.08	-48.12	75.99	-80.11	-89.56
17	Net Profit from continuing operations for the period attributable to :								
	(a) Shareholders of the company	-48.05	76.45	-80.05	-88.08	-48.12	75.99	-80.11	-89.56
	(b) Non controlling interests	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
18	Other Comprehensive Income/(Expenses) (OCI)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.	(i) Items that will not be reclassified to profit or loss in subsequent periods	(0.07)	(0.45)	(0.05)	(1.47)	Nil	Nil	Nil	Nil
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	Nil	12.13	Nil	12.13	Nil	12.13	Nil	12.13
B.	(i) Items that will be reclassified to profit or loss in subsequent periods	Nil	1.51	Nil	1.51	Nil	1.51	Nil	1.51
	(ii) Income tax relating to Items that will be reclassified to profit or loss	Nil	(0.38)	Nil	(0.38)	Nil	(0.38)	Nil	(0.38)
19	Total Comprehensive income for the period	-48.12	89.26	-80.10	-76.30	-48.12	89.26	-80.11	-76.30
20	Paid-up equity share capital (Face value of ` 10 each)	423.96	423.96	423.96	423.96	423.96	423.96	423.96	423.96

STERLING GREENWOODS LTD. S.G.L.

21.i	Earnings Per Share (before extraordinary items) (of ` 10/- each)								
	Basic & Diluted	(1.13)	1.80	(1.89)	(2.08)	(1.14)	1.79	(1.89)	(2.11)
21.ii	Earnings Per Share (After extra ordinary items) (of `10/- each) (not annualised)								
	Basic & Diluted	(1.13)	1.80	(1.89)	(2.08)	(1.14)	1.79	(1.89)	(2.11)
	Ratios								
a)	Debt Service Coverage Ratio	(0.51)	(0.13)	(1.37)	(0.52)	(0.51)	(0.14)	(1.37)	(0.53)
b)	Interest Service Coverage Ratio	(0.64)	(0.16)	(1.66)	(0.64)	(0.64)	(0.18)	(1.66)	(0.65)
c)	Debt Equity Ratio	1.04	1.30	1.10	1.30	1.05	1.31	1.11	1.31
d)	Current Ratio	0.35	0.39	0.30	0.39	0.35	0.40	0.30	0.40
e)	Long term debt to working capital	(0.03)	(0.01)	(0.05)	(0.01)	(0.03)	(0.03)	(0.05)	(0.03)
f)	Bad debts to Account receivable ratio	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g)	Current liability ratio	0.58	0.62	0.58	0.62	0.58	0.62	0.58	0.62
h)	Total debts to total assets	0.41	0.45	0.42	0.45	0.41	0.45	0.42	0.45
i)	Debtors turnover	Nil	Nil	Nil	0.38	Nil	Nil	Nil	0.38
j)	Inventory turnover	Nil	Nil	Nil	0.000	Nil	Nil	Nil	0.000
k)	Operating margin(%)	Nil	Nil	Nil	(3.51)	Nil	Nil	Nil	(3.57)
l)	Net profit margin(%)	(28.21)	(1.49)	(55.73)	(3.64)	(28.26)	(1.49)	(55.73)	(3.64)

applicable in the case of consolidated results

Notes:-

1 The Above Standalone & Consolidated Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 14.08.2025

2 The standalone & Consolidated financial results for the quarter ended 30th June,2025 have been reviewed by the statutory auditors of the Company.

3 The Company was previously engaged in two reportable segments, namely Real Estate and Resorts & Club Membership, in accordance with Ind AS 108 – Operating Segments. However, pursuant to a lease agreement entered into with Pushpadevi Goenka Trust on April 1, 2024, the Company's business model is undergoing a transition, and accordingly, segment-wise revenue, results, and capital employed have not been presented for the current period, as the management considers it not practicable to provide such disclosures at this stage.

4 The Company has adopted Ind AS 116 'Leases' effective 1st April,2019 and applied the standard to the existing lease contracts. There may not be any material impact on the standalone financial statement.

5 (a) The Company is in receipt of letter dt.15.06.18 from BSE and subsequently email communication dated 06.08.2018 from SEBI alongwith encloser of letter from anonymous person asking clarification on Transfer of substantial Companies Projects/Land parcels/ assets in FY 2009-10. The Company had appointed an independent professional to investigate the subject matter. The company is in receipt of scrutiny report of D. Shah & Associates Chartered Accountants on 02/11/2018 and this was placed before Audit committee and subsequently Board meeting. It was discussed and approved by the Board to study the impact on financial and/or any other subject matter. Thereafter, the Board of Directors of the Company at its meeting held on 14th December, 2018, inter alia, unanimously decided to engage legal and other professionals to discuss the scrutiny report dated 31st October, 2018 and to take / initiate all necessary steps/legal actions.We have been informed that the Company has filed civil suit no.21 of 2019 in the court of civil judge (S.D.) at Sanand on 18/04/2019 and another civil suit no.32 of 2019 in the court of civil judge (S.D.) at Kalol on 26/04/2019 ,against Paksh Developers Private Limited and against then Directors namely Mrs.Meeta Mathur, Mr.Ankit Mathur,,Mr.Kunal Mathur and Mr.Anurag D.Agrawal. The Company is in receipt of the Order from Kalol Court which is passed on 31.03.2023 and as informed by the Management of the Company, the Company is in the process of finalizing further course of action with its legal team. Since the matter is subjudice we are unable to disclose, the effect ,if any, on financial statement and/or in any other matter. As informed by the Management of the Company, the Order from Sanand Court is pending as on date.

(b) In respect of ongoing matters with NCLT and other court cases against Management and/or Company, the Company is in receipt of Order from H'nble NCLT delivered dated 13.09.2023. The Company is under process of assessing the impact. if any, on the financial statement. (c) As per information and explanation, the Company has lodge FIR on 06/11/2019 against Company's Resort Manager, Mr. Kishan P. Somani for mis-appropriation/siphoning of company's collection (fund) from various customer, amounting Rs. 16.85 lakhs. On completion of event/function said amount has been accounted and debited to Mr. K. P.Somani. Recoverable period end outstanding balance is of Rs.17.55 Lakhs. The Company has provided for Rs. 17.55 Lakhs as on 31st March, 2022 as Expected Credit Loss.

6 During the financial year 2023-24, the company has settled/adjusted due from ex-director amount of Rs. 1,50,15,588/- (Being advanced during Financial year 2016-17)against the deposit outstanding. Alongwith interest @12% till 31st March,2023 on mutual uninumous understanding and balance deposit payable paid Rs.1,94,36,044/- during the relevant quarter. against the stock in trade in the name of ex-director amounting to Rs. 24,99,000/- legal matter under mutual settlement received sum of Rs. 72,00,000/- shown as advance received against stock in trade. The same would be adjusted on completion varrious formalities.

7 The Company has entered into a lease agreement dated 1st April,2024 with Pushpadevi Goenka Trust. The lease rent will become due with effect from 1st October,2024 after completion of moratorium period, Company has not booked lease rent entry for the quarter amt of R. 45.00 lakh and depreciation has been provided for the asset other than Greenwood Lake Resort asset for the quarter ending on 30th June,2025. However during the quarter ending on 30th September,2024, the company has provided the depreciation for both the quarters of the year i.e. 30th June 2024 and 30th September,2024.

8 The Figures pertaining to previous periods have been regrouped, reclassified and restated whereever necessary.

STERLING GREENWOOD LTD. S.G.L.

9 Formulae for computation of ratios are as follows:

Sr.	Ratios	Formulae
a)	Debt Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Item / Interest Expense+ Principal Repayments made during the period for long term loans
b)	Interest Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Item / Interest Expense
c)	Debt Equity Ratio	Total Debt / Total Equity
d)	Current Ratio	Current Assets / Current Liabilities
e)	Long term debt to working capital	Non-Current Borrowings (Including Current Maturities of Non- Current Borrowings) / Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)
f)	Bad debts to Account receivable ratio	Bad Debts Average / Trade Receivables
g)	Current liability ratio	Total Current Liabilities / Total Liabilities
h)	Total debts to total assets	Total Debt / Total Assets
i)	Debtors turnover	Value of Sales & Services / Average Trade Receivables
j)	Inventory turnover	Cost of Goods Sold (Cost of Material Consumed+ Purchases + Changes in Inventory + Manufacturing Expenses) / Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade
k)	Operating margin(%)	Earnings before Interest, Tax and Exceptional Item Less Other Income / Value of Sales & Services
l)	Net profit margin (%)	Profit After Tax (after exceptional item) / Value of Sales & Services

*Not Annualised for the interim period

For, Sterling Greenwoods Limited

Narender Saini
Whole -time Director
DIN : 10424157

Place : Ahmedabad
Date 14.08.2025