AMFORGE INDUSTRIES LIMITED
(CIN: L28910MH1971PLC015119)

Date: November 11, 2025

To,
The Deputy Manager
BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Ref No: - Company Code – 513117

Sub: Outcome of the Board Meeting held on November 11, 2025 and Submission of Un-audited Financial Results along with the Limited Review Report for the second quarter and half year ended September 30, 2025

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended from time to time, this is to inform you that, the meeting of the Board of Directors of our Company was held today i.e. Tuesday, November 11, 2025 at 03.00 p.m., and concluded at 07:30 p.m., wherein the following businesses were inter-alia transacted:

1. Considered and approved, the Un-Audited Financial Results of the Company for the second quarter and half year ended September 30, 2025 as prescribed under Regulation 33 of the Listing Regulations.
2. Considered and took on record the Limited Review Report for second quarter and half year ended September 30, 2025.

Further, we hereby enclose the Un-audited Financial Results of the Company for the second quarter and half year ended September 30, 2025 along with the Limited Review Report.

Kindly take the same on your record.

Thanking you,

Yours sincerely,
For **Amforge Industries Limited**

Bhavana Divyesh Shah
Digitally signed by Bhavana Divyesh Shah
Date: 2025.11.11 21:58:09 +05'30'

Bhavana Divyesh Shah
Company Secretary & Compliance Officer
Mem. No.- F2430
Address: 1118, Dalamal Tower, Free Press Journal Marg, Nariman Point, Mumbai- 400021

Encl: As above

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF AMFORGE INDUSTRIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025 PURSUANT TO REGULATION 33 OF SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors of AMFORGE INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Amforge Industries Limited ("the Company")** for the quarter and half year ended 30th September, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29th, 2019 (the "Circular").

2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BANKA & BANKA
CHARTERED ACCOUNTANTS
ICAI FIRM REG. NO. 100979W

BANKA & BANKA ★ MUMBAI ★ CHARTERED ACCOUNTANTS

(Pradeep P. Banka)
PARTNER
Membership No.038800

UDIN: 25038800BMHCWT1540

Mumbai :- 11-11-2025

AMFORGE INDUSTRIES LIMITED

(CIN - L28910MH1971PLC015119)

Regd. Office: 1118, Dalamal Tower, Free Press Journal Marg,
Nariman Point, Mumbai 400 021

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Half Yearly ended		Year Ended
		30th September, 2025	30th June, 2025	30th September, 2024	30th September , 2025	30th September , 2024	31st March, 2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	Revenue from operations	-	-	-		-	-
	Other Income	52.90	49.57	66.19	102.47	131.25	272.99
	Total Income	52.90	49.57	66.19	102.47	131.25	272.99
II.	Expenditure						
	a) Cost of Material Consumed / Purchases of Traded Goods	-	-	-		-	-
	b) Employee Benefit Expenses	9.47	8.18	6.31	17.65	10.73	32.35
	c) Finance Cost	4.54	4.62	4.78	9.16	9.74	24.06
	d) Depreciation/Amortisation Expenses	7.62	7.60	12.57	15.22	25.15	45.42
	e) Other Expenses	28.11	31.13	29.67	59.24	51.62	107.85
	Total Expenses	**49.74**	**51.53**	**53.33**	**101.27**	**97.24**	**209.68**
III.	**Profit / (Loss) from before Exceptional Items & Tax (I - II)**	**3.16**	**(1.96)**	**12.86**	**1.20**	**34.01**	**63.30**
IV.	Exceptional Items - Loss / (Gains)	-	-			-	
V.	**Profit / (Loss) before tax (III - IV)**	**3.16**	**(1.96)**	**12.86**	**1.20**	**34.01**	**63.30**
VI.	Tax expenses						
	a) Current Taxation	-	2.00	-	2.00	4.10	4.10
	b) Deferred Tax	0.18	0.21	-	0.39	4.85	11.94
	c) Earlier Years (Short) / Excess Provision of tax	-	-		-	-	-
VII.	**Net Profit / (Loss) for the period from Continuing Operations (V-VI)**	**2.98**	**(4.17)**	**12.86**	**(1.19)**	**25.06**	**47.26**
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-		-
IX.	Tax Expense of discontinued operations						
X.	**Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)**	-	-	-	-	-	-
XI.	**Net Profit / (Loss) for the period (VII +X)**	**2.98**	**(4.17)**	**12.86**	**(1.19)**	**25.06**	**47.26**
XII.	Other Comprehensive Income	**2.37**	**7.77**	**3.93**	**10.14**	**5.58**	**12.94**
A(i)	Items that will not be reclassified to Profit & Loss	**2.81**	**9.21**	**4.66**	**12.02**	**6.61**	**15.33**
(ii)	Income Tax relating to items that will not be reclassified to Profit & Loss	**(0.44)**	**(1.44)**	**(0.73)**	**(1.88)**	**(1.03)**	**(2.39)**
B(i)	Items that will be reclassified to Profit & Loss						
(ii)	Income Tax relating to items that will be reclassified to Profit & Loss						
XIII.	**Total Comprehensive Income (XI + XII)**	**5.35**	**3.60**	**16.79**	**8.95**	**30.64**	**60.20**
(i)	Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/-, each)						**287.74**
(ii)	Other Equity						**1,023.90**
XIV.	Earning Per Equity Share (for continuing operations)						
	a) Basic	0.02	(0.03)	0.09	(0.01)	0.17	0.33
	b) Diluted	0.02	(0.03)	0.09	(0.01)	0.17	0.33
XV.	Earning Per Equity Share (for discontinued operations)						
	a) Basic	-	-	-		-	-
	b) Diluted	-	-	-		-	-
XVI.	Earning Per Equity Share (for discontinued and continuing operations)						
	a) Basic	0.02	(0.03)	0.09	(0.01)	0.17	0.33
	b) Diluted	0.02	(0.03)	0.09	(0.01)	0.17	0.33

Cont'd ..2

NOTES:

1) The un-audited financial results for the quarter and half year ended 30th September, 2025 ("the financial results") of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)

2) The un-audited financial results for the quarter and half year ended 30th September 2025 have been reviewed by the statutory auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have expressed unmodified opinion on these financial results for the quarter and half year ended 30th September, 2025.

3) The un-audited financial results for the quarter and half year ended 30th September, 2025 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company in their respective meeting held on 11th Novmeber 2025.

4) These financial results shall be filed with the Bombay Stock Exchange Limited ("BSE") and shall be available on the Company's website (www.amforgeindia.in) or on the website of BSE (www.bseindia.com).

5) There are no reportable segment and therefore in the context of Ind AS-108, disclosure of segment information is not provided

6) The Previous period / year's figures have been regrouped/ rearranged wherever cosidered necessary to make them comparable.

For and on Behalf of the Board of Directors
Amforge Industries Limited

AMFORGE INDUSTRIES LIMITED

Jayesh Thakkar
Managing Director
DIN:03474967

Place: Mumbai
Date : November 11, 2025

AMFORGE INDUSTRIES LIMITED
CIN NO L28910MH1971PLC015119

BALANCE SHEET (Rs. In Lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
A ASSETS		
1 Non-Current Assets		
i) Property, Plant and Equipments	27.27	27.38
ii) Other Intangible Assets	-	-
iii RoU Assets	29.84	41.39
iv) Investments Property	321.53	324.70
v) Financial Assets		
Investments	608.90	608.70
Total Non Current Assets	**987.54**	**1,002.17**
2 Current Assets		
i) Financial Assets		
Trade Receivables	-	-
Loans and Advances	361.41	350.00
Other Current Assets	286.07	291.93
Cash and Cash Equivalent	41.83	59.85
ii) Deferred Tax Assets (Net)	1.15	1.15
Total Current Assets	**690.46**	**702.93**
TOTAL ASSETS	**1,678.00**	**1,705.10**
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share capital	287.74	287.74
Other Equity	1,034.72	1,023.90
Total Equity	**1,322.46**	**1,311.64**
Share application money pending allotment		
2 Liabilities		
Non-current liabilities		
i) Financial Liabilities	-	-
Borrowings	71.00	71.00
Other Financial Liabilites		
ii) Other Current Liabilities	135.72	185.03
(a)		
Total Non Current Liabilities	**206.72**	**256.03**
3 Current liabilities		
i) Financial Liabilities		
Trade payables	14.85	10.92
ii) Provisions	133.98	126.51
Total Current Liabilities	**148.83**	**137.43**
Total Liabilities	**355.54**	**393.46**
TOTAL EQUITY AND LIABILITIES	**1,678.00**	**1,705.10**

AMFORGE INDUSTRIES LIMITED

AMFORGE INDUSTRIES LIMITED CIN NO L28910MH1971PLC015119		(Rs. In Lakhs)
CASH FLOW FOR THE PERIOD ENDED	**September 30, 2025**	**March 31,2025**
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Tax and Exceptional items	**1.20**	**63.30**
Adjustments for :		
Depreciation	15.21	45.42
Interest on Borrowings	9.15	24.06
Interest / Dividends (Net)	(28.07)	(86.25)
Rent Received/Other Income	(75.35)	(150.71)
Other Income	0.95	(36.03)
Provision for Income-tax	(2.00)	(4.10)
IND AS Expenses	4.88	10.83
Loss on Sale of Asset	-	-
Short Provision W/OFF	-	-
Sundry Balance W/OFF	-	1.28
	(75.23)	**(195.50)**
Operating Profit / **(Loss)** before Working Capital changes	**(74.03)**	**(132.20)**
Adjustments for :		
Trade and Other receivables	(15.22)	(5.47)
Trade and Other payables	(32.33)	(2.10)
	(47.55)	**(7.57)**
Cash generated from Operations	**(121.58)**	**(139.77)**
Direct Taxes / TDS	**8.85**	**26.00**
Interest on Borrowings		
	8.85	**26.00**
Net Cash generated in Operating (A)	**(112.73)**	**(113.77)**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(0.40)
Intercorporate deposits	(11.42)	179.49
Purchase of Investments	10.00	(273.51)
Interest / Dividends Received (Net)	28.07	86.25
Rent Other Income Received (net)	72.32	144.65
Net Cash from Investment Activi (B)	**98.97**	**136.48**
CASH FLOW FROM FINANCING ACTIVITIES		
Received / (Repaid) - Secured Loans	-	-
Received / (Repaid) - Unsecured Loans	-	-
Interest on Borrowings	(4.27)	**(12.70)**
Cash from Financing Activity (C)	**(4.27)**	**(12.70)**
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)	**(18.03)**	**10.01**
Cash or Cash Equivalents (Opening Balance)	59.86	**49.85**
Cash or Cash Equivalents (Closing Balance)	41.83	**59.86**
Net Increase /(Decrease) in Cash and cash Equivalents	**(18.03)**	**10.01**

