Ref no.: SE/2025-26/Q4/19

Date: 13th February 2026

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 516038

Subject: Disclosures under Regulation 30, 32 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the Board meeting declaring of the unaudited standalone and consolidated financial results period ended 31 December 2025

We hereby wish to inform you that, pursuant to Regulations 30, 32 and 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and in furtherance to our intimation dated February 06, 2026, the Meeting of the Board of Directors of the Company was duly convened and held on Friday, February 13, 2026, wherein the Board inter alia considered and approved the following, which are enclosed herewith:

1. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2025.

2. Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025.

3. Limited Review Reports issued by the Statutory Auditors on the aforesaid standalone and consolidated financial results.

4. Monitoring Agency Report on the utilization of issue proceeds for the quarter ended December 31, 2025, as considered by the Board read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as Annexure A

Further, the aforesaid financial results shall also be published in the newspapers in accordance with the applicable provisions of the SEBI (LODR) Regulations, 2015 within the prescribed timelines

The Board Meeting commenced at 05.30 PM and concluded at 07.00 PM

Further, kindly note that in terms of the Company's Code for Prevention of Insider Trading and the SEBI (Prohibition of Insider Trading) Regulations, 2015, the window for trading in Securities of the Company by its designated persons and their immediate relatives shall open after 48 hours from declaration of Financial Results.

Kindly take the same on record.

For KS Smart Technologies Limited
(Formerly known as Soma Papers and Industries Limited)

CS Priyanka Malpani
Company Secretary & Compliance Officer
A64349

+91 72003 94611
hello@ksstech.co | ksstech.co
CIN: L62099TS1991PLC200966

Reg Office: S. No. 18, 3rd Floor, B Block, Win Win Hub, JNTU Hitech City Main Road, Madhapur, Khanamet, Rangareddy - 500081, Telangana, India.
Corporate Office: No. 528, Anna Salai, Teynampet, Chennai - 600018, Tamil Nadu, India.

Annexure A

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	KS Smart Technologies Limited *(Formerly known as Soma Papers and Industries Limited)*
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	06th October 2025
Amount Raised	INR 129.65 crores
Report filed for Quarter ended	31st December 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table

(Amount in crores)

Original Object	*Modified Object, if any*	*Original Allocation*	*Modified allocation, if any*	*Funds utilised*	*Amount of Deviation/Variation for the quarter according to applicable object*	*Remarks if any*
To make investments in the Company's wholly owned subsidiaries for capital expenditure relating to new and existing projects;	None	5.00	-	4.50	Nil	None
To make repayment of existing Debt of subsidiary which was infused as fund for the purpose of project execution.	None	75.00	-	31.77	Nil	None
To make investments in the Company's wholly owned subsidiaries to meet their working capital requirements and that of the Company	None	72.71	-	72.71	Nil	None
To meet expenses related to the Issue	None	1.89	-	1.87	Nil	None
For general corporate purposes of the Company and Subsidiaries	None	22.00	-	18.80	Nil	None

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For KS Smart Technologies Limited

(Formerly known as Soma Papers and Industries Limited)

Keshav A S
Managing Director
DIN: 07863502

Vignesh Seethapathi
Chief Financial Officer

KS Smart Technologies Limited (Formerly known as Soma Papers and Industries Limited)
CIN: L62099TS1991PLC200966
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND Nine MONTHS ENDED 31 DECEMBER 2025
(All amounts are in INR in Lakhs, except share data and unless otherwise stated)

Particulars	For the Quarter ended 31 December 2025 (Unaudited)	For the Quarter ended 30 September 2025 (Unaudited)	For the Quarter ended 31 December 2024 (Unaudited)	For the Nine Months ended 31 December 2025 (Unaudited)	For the Nine Months ended 31 December 2024 (Unaudited)	For the Year ended 31 March 2025 (Audited)
REVENUE						
Other Income	0.77	-	-	0.77	-	-
Total Revenue (I)	**0.77**	-	-	**0.77**	-	-
EXPENSES						
Finance costs	0.33	-	-	0.33	-	-
Employee benefits expense	1.60	0.60	0.60	2.80	1.80	2.40
Other expenses	8.10	2.79	(33.08)	12.12	14.12	17.04
Total Expenses (II)	**10.03**	**3.39**	**(32.48)**	**15.25**	**15.92**	**19.44**
Profit /(Loss) before tax	**(9.26)**	**(3.39)**	**32.48**	**(14.48)**	**(15.92)**	**(19.44)**
Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Profit /(Loss) after Tax	**(9.26)**	**(3.39)**	**32.48**	**(14.48)**	**(15.92)**	**(19.44)**
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:	-	-	-	-	-	-
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:	-	-	-	-	-	-
Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAX	**(9.26)**	**(3.39)**	**32.48**	**(14.48)**	**(15.92)**	**(19.44)**
Earnings per share for profit attributable to equity shareholders						
Basic and Diluted EPS	(0.01)	(0.24)	2.32	(0.04)	(1.14)	(1.39)

Place: Chennai
Date: 13 February 2026

INITIALLED FOR IDENTIFICATION PURPOSES S&T S & T

For KS SMART TECHNOLOGIES LIMITED
(formerly known as Soma Papers & Industries Limited)

Keshav AS
Managing Director
DIN : 07863502

KS SMART TECHNOLOGIES LIMITED

Parsn Manere, A wing, 3rd Floor
602 Anna Salai, Chennai 600006
Tamil Nadu, India
+91 44 2827 4368
www.sharpandtannan.com

SHARP & TANNAN
chartered accountants

Independent Auditor's Limited Review Report on Standalone unaudited financial results of KS Smart Technologies Limited (formerly Soma Papers and Industries Limited) for the nine months ended 31 December 2025

To
The Board of Directors of KS Smart Technologies Limited
(formerly Soma Papers and Industries Limited)

1. We have reviewed the accompanying Statement of standalone unaudited financial results of KS Smart Technologies Limited (formerly Soma Papers and Industries Limited) ('the Company'), for the nine months ended 31 December 2025 ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The Statement includes the results for the quarter and nine months ended 31 December 2024 and for the quarter ended 30 September 2025 which were reviewed by the predecessor auditor who had issued their unmodified review conclusion vide their reports dated 7 February 2025 and 14 November 2025 respectively. The Statement also includes the results for the year ended 31 March 2025 which have been audited by the predecessor auditor who had issued their unmodified audit opinion vide their report dated 29 May 2025. Our conclusion is not modified in respect of this matter.

S&T

5. The Statement includes the results for the quarter ended 31 December 2025 being the balancing figure between the unaudited year to date figures upto nine months ended 31 December 2025 which were subjected to limited review by us and unaudited year to date figures up to six months ended 30 September 2025 which were reviewed by the predecessor auditor who had issued their unmodified review conclusion vide their report dated 14 November 2025. Our conclusion is not modified in respect of this matter.

for **SHARP & TANNAN**
Chartered Accountants
(Firm's Registration No. 003792S)



P. Rajesh Kumar
Partner
Membership No. 225366
UDIN: 26225366EUOIGR8928

Place: Chennai
Date: 13 February 2026

KS Smart Technologies Limited (Formerly known as Soma Papers and Industries Limited)
CIN: L62099TS1991PLC200966
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025
(All amounts are in INR in Lakhs, except share data and unless otherwise stated)

S.No	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE		
		Quarter Ended	Nine Months ended	Year ended
		31 December 2025	31 December 2025	31 March 2025
		(Unaudited)	(Unaudited)	(Audited)
1	**Income**			
	a. Revenue from operations	18,616.83	49,722.87	68,825.53
	b. Other income	350.77	862.51	832.46
	Total Income (I)	**18,967.60**	**50,585.38**	**69,657.99**
2	**Expenses**			
	a. Cost of sales and services	14,265.98	43,508.37	67,244.61
	b. Changes in inventories	-	(422.82)	(4,626.18)
	c. Employee benefits expense	533.62	1,458.20	1,380.18
	d. Finance cost	1,083.94	1,914.70	1,138.37
	e. Depreciation and amortisation expense	114.82	364.41	246.58
	f. Other expenses	637.67	1,244.97	1,499.31
	Total Expenses (II)	**16,636.03**	**48,067.83**	**66,882.87**
3	**Profit /(Loss) before exceptional items and tax (I-II)**	**2,331.57**	**2,517.55**	**2,775.12**
4	Exceptional Items	-	-	-
5	**Profit /(Loss) before tax**	**2,331.57**	**2,517.55**	**2,775.12**
6	**Tax expense:**			
	Current tax	664.19	848.87	804.03
	Deferred tax	(35.47)	(106.42)	(43.36)
7	**Profit /(Loss) after Tax**	**1,702.85**	**1,775.10**	**2,014.45**
	Profit/loss for the period attributable to:			
	Owners of the parent	**1,706.88**	**1,787.35**	**2,015.16**
	Non-controlling interests	**(4.03)**	**(12.25)**	**(0.71)**
8	**Other Comprehensive Income**			
	Items that will not be reclassified to profit & loss			
	Re-measurement losses/(gains) on defined benefit plans	0.30	0.91	9.99
	Income tax relating to items that will not be reclassified to profit or loss	(0.08)	(0.23)	(2.52)
9	**Total other comprehensive Income**	**0.22**	**0.68**	**7.47**
10	**Other comprehensive income for the period, net of tax attributable to:**			
	Owners of the parent	**0.22**	**0.68**	**7.47**
	Non-controlling interests	-	-	-
11	**TOTAL COMPREHENSIVE INCOME FOR THE YEAR, NETOF TAX**	**1,702.63**	**1,774.42**	**2,006.98**
12	**Total comprehensive income for the period, net of tax attributable to:**			
	Owners of the parent	1,706.66	1,786.67	2,007.69
	Non-controlling interests	(4.03)	(12.25)	(0.71)
13	**Earnings per equity share (in INR Rs.)**			
	Basic (Not annualised)	1.54	2.57	4.13
	Diluted (Not annualised)	1.15	2.17	4.13

For KS SMART TECHNOLOGIES LIMITED
(formerly known as Soma Papers & Industries Limited)

Keshav

Keshav AS
Managing Director
DIN : 07863502

Place : Chennai
Date: 13 February 2026

INITIALLED FOR IDENTIFICATION PURPOSES S&T S & T

KS SMART TECHNOLOGIES LIMITED

KS Smart Technologies Limited
(formerly known as Soma Papers and Industries Limited)
Notes on Standalone and Consolidated Financial Statements

1. The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of M/s. KS Smart Technologies Limited (formerly known as Soma Papers and Industries Limited) ("the Company") at their meeting held on February 13, 2026. The statutory auditors of the Company have conducted limited review of these standalone and consolidated financial results, pursuant to the regulation 33 of SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015.

2. The standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2014 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments

3. During the quarter, the Company acquired 100% of equity shares of KS Smart Solutions Private Limited (KSS) comprising 10,000 equity shares of Rs. 10 each for a consideration of Rs. 4,874 lakhs discharged by way of issue of 4,87,37,920 equity shares of Rs. 10 each to the promoters of KSS. Pursuant to the transaction, the shareholders of KSS obtained controlling interest in the Company. Accordingly, the transaction has been accounted for as a reverse acquisition for preparation of consolidation financial results, whereby the Company became the accounting acquiree and KSS became the accounting acquirer and the difference in fair value of shares has been recognised as one time expense for listing of shares in the preparation of consolidated financial results. The comparative financial information presented in these consolidated financial results represents the financial information of KSS.

   Prior to the transaction, KSS was not required to prepare and present consolidated quarterly financial information. Accordingly, comparative financial information for the quarter ended 30 September 2025 and for the quarter and nine months ended 31 December 2024 have not been presented in these consolidated financial results. The audited consolidated financial information for the year ended 31 March 2025 has been presented as the closest comparable period.

4. The above consolidated financial results include the results and other information of the following entities
   a. KS Smart Solutions Private Limited (w.e.f. 6 October 2025)
   b. Five 28 Anna Salai LLP (w.e.f. 6 October 2025)
   c. Southern Electric Metering Private Limited (w.e.f. 6 October 2025)

5. Pursuant to the members approval in the 1st Extra Ordinary General Meeting dated September 04, 2025 ("EGM"), the Company has issued and allotted (i) 4,86,67,850 equity shares on preferential basis to persons other than promoters at an issue price of INR 20 per share and (ii) 1,66,67,690 equity share to erstwhile promoters of KSS at an issue price of INR 10 per share.

INITIALLED FOR IDENTIFICATION PURPOSES S&T S & T

KS SMART TECHNOLOGIES LIMITED

6. As at December 31, 2025, the Company has received share application money towards issuance of 4,85,94,390 Compulsorily Convertible Share Warrants. This comprises 3,45,94,390 warrants issued to the erstwhile promoters of KSS and persons acting in concert at an issue price of ₹10 per warrant and 1,40,00,000 warrants issued to persons other than promoters at an issue price of ₹20 per warrant, representing 25% of the warrant issue price received upfront. Share warrants are issued on receipt of a minimum 25%of the issue price and are required to be converted into equity shares within 18 months from the date of allotment upon payment of the balance amount. As on the reporting date, the warrants remain pending for conversion.

7. Pursuant to the above said issuance of securities and completion of open offer under SEBI Substantial Acquisition of Shares and Takeover Regulations, 2011, the erstwhile promoters of KSS have become the promoters of the Company and subsequently the board of directors and their respective committees have been restructured as mentioned in the communication to BSE vide letter dated January 15 and 21, 2026.

8. The Company at its Annual General Meeting held on September 30, 2025 has amended its main object clause to providing end-to-end IT solutions in hardware, software, training, and skilled manpower, including IT infrastructure, smart classroom solutions, emerging technologies (AR/VR), CCTV and participation in government and institutional projects.

9. Subsequent to the reporting period, the members of the Company at their 02nd Extra-Ordinary General Meeting held on January 21, 2026, the Company has changed its name to M/s. KS Smart Technologies Limited which has approved by Ministry of Corporate Affairs vide communication dated February 04, 2026. Further, the members have also approved the shifting of registered office of the Company from the State of Telangana to State of Tamil Nadu, subject to approval from the respective statutory authorities.

10. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019. The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes. The impact of the New Labour Codes in the standalone and consolidated financial results is not material.

11. The Company is presently engaged in only one operating segment. Hence, disclosures required Indian Accounting standard – 108 "Operating Segments" are not applicable to the Company.

12. Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.

Place : Chennai
Date : 13.02.2026

For KS Smart Technologies Limited
(Formerly known as Soma Papers & Industries Limited)

INITIALLED FOR IDENTIFICATION PURPOSES S&T S & T

Keshav AS
Managing Director
DIN : 07863502

KS SMART TECHNOLOGIES LIMITED

Parsn Manere, A wing, 3rd Floor
602 Anna Salai, Chennai 600006
Tamil Nadu, India
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SHARP & TANNAN
chartered accountants

Independent Auditor's Limited Review Report on Consolidated unaudited financial results of KS Smart Technologies Limited (formerly Soma Papers and Industries Limited) for the nine months ended 31 December 2025

To
The Board of Directors of KS Smart Technologies Limited
(formerly Soma Papers and Industries Limited)

1. We have reviewed the accompanying statement of consolidated unaudited financial results of KS Smart Technologies Limited (formerly Soma Papers and Industries Limited) ('the Company' or 'the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the nine months ended 31 December 2025 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. This Statement, which is the responsibility of the management of the Parent and approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India ('SEBI') under Regulation 33(8) of the Listing Regulations to the extent applicable.

4. The Statement includes the results of the following entities:
   Subsidiaries (w.e.f. 6 October 2025)
   1. KS Smart Solutions Private Limited
   2. Southern Electric Metering Private Limited
   3. Five 28 Anna Salai LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note no. 3 to the financial results relating to the presentation of the comparative financial information. Our conclusion is not modified in respect of this matter.

7. The Statement includes the results for the quarter ended 31 December 2025 being the balancing figure between the unaudited year to date figures up to nine months ended 31 December 2025 which were subjected to limited review by us and unaudited year to date figures up to six months ended 30 September 2025 which have been furnished to us by the Management and have not been subjected to audit or review by us. Our conclusion is not modified in respect of this matter.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 003792S)



P. Rajesh Kumar
Partner
Membership No. 225366
UDIN: 26225366EXTBVP7947

Place: Chennai
Date: 13 February 2026

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC
EMPANELLED CREDIT RATING AGENCY

Monitoring Agency Report

for KS Smart Technologies Limited (erstwhile Soma Papers & Industries Ltd)

for the quarter ended December 31, 2025

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / RSIC EMPANELLED CREDIT RATING AGENCY

Monitoring Agency Report

February 13th, 2026

To
KS Smart Technologies Limited (erstwhile Soma Papers & Industries Limited)
Corporate Office: 528, Anna Salai, Teynampet, Chennai, Tamil Nadu

Dear Sir,

Monitoring Agency Report for the quarter ended December 31, 2025 - in relation to the Preferential issue of KS Smart Technologies Limited (erstwhile Soma Papers & Industries Limited).

We write in our capacity of Monitoring Agency for the Preferential Issue (Equity Shares & Convertible Warrants) conducted on a private placement basis for the amount aggregating to Rs. 176.60 crore of the Company and refer to our duties cast under 162A of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended December 31, 2025, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated 11th August 2025.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Infomerics Valuation and Rating Limited

C. Rekha

Rekha Chokkalingam

(Associate Director - Ratings)

rekha.chokkalingam@infomerics.com

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC EMPANELLED CREDIT RATING AGENCY

Report of the Monitoring Agency

Name of the Issuer: KS Smart Technologies Limited (erstwhile Soma Papers & Industries Limited)

For quarter ended: December 31, 2025

Name of the Monitoring Agency: Infomerics Valuation and Rating Limited

(a) Deviation from the objects: Nil

(b) Range of Deviation: Nil

Indicate range of percentage deviation from the amount of issue proceeds earmarked for objects. For example, up to 10%, 10 – 25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

* Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses.

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC
EMPANELLED CREDIT RATING AGENCY

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

We further declare that this report provides true and fair view of the utilization of issue proceeds.



Signature:
Name of the Authorized Person/Signing Authority: Rekha Chokkalingam
Designation of Authorized person/Signing Authority: Associate Director - Ratings
Seal of the Monitoring Agency:
Date: February 13, 2026

1) Issuer Details:

Name of the issuer: KS Smart Technologies Limited (erstwhile Soma Papers & Industries Ltd)

Names of the promoters of the issuer: Mr. Anancha Perumal Selvi Keshav and Mr. Shankar Varadharajan

Industry/sector to which it belongs: The Company is presently engaged in IT infrastructure contracts.

2) Issue Details:

Issue Period: Not Applicable

Type of issue (public/rights): Preferential Issue conducted on a private placement basis.

Type of specified securities: Equity shares & Convertible Warrants

Grading: Not Applicable

Issue size (Rs in Crores): Rs. 176.60 crores (Note No. 1 & Note No. 2)

Note 1

The offer comprises of preferential allotment of 1,66,67,690 equity shares at an issue price of Rs. 10/- per equity share aggregating to Rs 16.67 Cr; 4,86,67,850 equity shares at an issue price of Rs. 20/- each aggregating to Rs 97.34 Cr; 3,45,94,390 convertible warrants at Rs. 10/- per convertible warrant aggregating to Rs 34.59 Cr and 1,40,00,000 convertible warrants at Rs. 20/- per convertible warrant aggregating to Rs 28.00 Cr.

Note 2

Particulars	Remarks	Amount (in Rs. crore)
Approved by Board		
Total shares to be issued	6,53,35,540	114.00
Total convertible warrants to be issued	4,85,94,390	62.60

Gross Proceeds to be received		**176.60**
Issue Related Expenses		**1.89**
Net Proceeds to be received		**174.71**
Current Status		
Total shares issued	6,53,35,540	114.00
Total convertible warrants issued	4,85,94,390	15.65*
Gross Issue proceeds		**129.65**
Issue Related Expenses		**1.87**
Net Issue proceeds		**127.78**

**For the issuance and allotment of share warrants, only 25% of the total subscription is required upfront, with the balance payable at the time of conversion. Hence, the initial subscription of 25% has been received from all the warrant holders.*

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes, the utilization has been made as per Offer Document subject to Note 1#	Bank Statements, CA Certificate**, Invoices, PAS 4*	Refer Note 1#	-

Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer Document?	There are no deviations from the expenditures disclosed in the Offer Document. Hence no approval is required	Not applicable	Not applicable	-
Whether means of finance for disclosed objects of the Issue has changed?	There is no change in the means of finance for disclosed objects	Not applicable	Not applicable	-
Any major deviation observed over the earlier monitoring agency reports?	Not applicable	Not applicable	Not applicable	-
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes	Principal approval from BSE	No Comments	-
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Not Applicable	Not applicable	Not Applicable	-
Any favourable events improving object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	-

Any unfavourable events affecting object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	-
Any other relevant information that may materially affect the decision making of the investors	There is no relevant information that may affect the decision making of the investor	Not applicable	Nil	-

* Sourced from Page 8 & 9 of the PAS 4 dated September 26 ,2025.

** The above details are verified by statutory auditors M/s. Sharp & Tannan (FRN: 0037925) vide its CA certificate dated 10 February 2026.

#Note 1 : KS Smart Technologies Ltd (erstwhile Soma Papers and Industries Ltd) has utilised Rs.125.51 crs towards investment in subsidiary company "KS Smart Solutions Pvt Ltd". The subsidiary company in turn has used Rs.20.77 crs towards repayment of debt taken from promoters of the subsidiary company.

4) **Details of object(s)s to be monitored:**

(i) Cost of object(s)-

Sl. No	Item Head	Source of information / certifications considered b Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of Monitoring Agency	Comments of Board of Directors		
						Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1	Capital Expenditure of WOS	PAS 4*, CA Certificate**	5.00	5.00	There is no change in cost of objects	Not applicable	Not applicable	Not applicable
2	Repayment of existing debt of WOS	PAS 4*, CA Certificate**	75.00	75.00		Not applicable	Not applicable	Not applicable
3	Working Capital Requirement of WOS	PAS 4*, CA Certificate**	72.71	72.71		Not applicable	Not applicable	Not applicable

4	Expenses related to the Issue	PAS 4*, CA Certificate**	1.89	1.89		Not applicable	Not applicable	Not applicable
5	General corporate purpose	PAS 4*, CA Certificate**	22.00	22.00		Not applicable	Not applicable	Not applicable
	TOTAL		**176.60**	**176.60**				

* Sourced from Page 8 & 9 of the PAS 4 dated September 26 ,2025.

** The above details are verified by statutory auditors M/s. Sharp & Tannan (FRN: 0037925) vide its CA certificate dated 10 February 2026.

(ii) Progress in the object(s)-

Sl. No	Item Head@	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till December 31, 2025 (Rs. crore)	Amount utilized	Unutilised amount (in Rs. Crore)	Comments of Monitoring Agency	Comments of Board of Directors

					As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Capital Expenditure of WOS	Bank Statements, CA Certificate**, PAS 4*	5.00	4.50	-	4.50	4.50	Nil	No comments	NA	NA
2	Repayment of existing debt of WOS	Bank Statements, CA Certificate**, PAS 4*	75.00	31.77	-	31.77	31.77	Nil	No comments	NA	NA
3	Working Capital Requirement of WOS	Bank Statements, CA Certificate**, PAS 4*	72.71	72.71	-	72.71	72.71	Nil	No comments	NA	NA
4	Expenses related to the Issue	Bank Statements, CA Certificate**, Invoices, PAS 4*	1.89	1.87	-	1.87	1.87	Nil	No comments	NA	NA

5	General corporate purpose of the company and its subsidiaries	Bank Statements, CA Certificate**, Ledger, PAS 4*	22.00	18.80	-	18.80	18.80	Nil	No comments	NA	NA
TOTAL			**176.60**	**129.65**	**-**	**129.65**	**129.65**				

* Sourced from Page 8 & 9 of the PAS 4 dated September 26 ,2025.

** The above details are verified by statutory auditors M/s. Sharp & Tannan (FRN: 0037925) vide its CA certificate dated 10 February 2026.

@Brief description of Object(s):

S. no	Name of the object(s)	Brief description of the object(s)
1	Capital Expenditure of WOS	To make investments in the Company's wholly owned subsidiaries for capital expenditure relating to new and existing projects.
2	Repayment of existing debt of WOS	To make repayment of existing Debt of subsidiary which was infused as fund for the purpose of project execution.
3	Working Capital Requirement of WOS	To make investments in the Company's wholly owned subsidiaries to meet their working capital requirements and that of the Company
4	Expenses related to the Issue	To meet expenses related to the Issue.
5	General corporate purpose	For general corporate purposes of the Company and Subsidiaries.

(iii) Deployment of unutilized Issue proceeds - Not Applicable

Sl. no.	Type of instrument where amount invested	Amount invested (in Crores)	Maturity date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter
1	-	-	-	-	-	-

*100% of the raised fund is utilized by December 31, 2025.

(iv) Delay in implementation of the object(s)-

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
	As per Offer Document	Actual		Reason of delay	Proposed Course of Action
Capital Expenditure of WOS	FY 2026 -27	Ongoing	No Delay	-	-
Repayment of existing debt of WOS	FY 2026 -27	Ongoing	No Delay	-	-
Working Capital Requirement of WOS	FY 2026 -27	Completed	No Delay	-	-
Expenses related to the Issue	FY 2026 -27	Ongoing	No Delay	-	-
General corporate purpose	FY 2026 -27	Ongoing	No Delay	-	-

v) Details of utilisation of Proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

S.No	Item Head	Amount in Rs. Crore	Source of Information/Certifications Considered by the Monitoring agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1	Project related expenses for the company and subsidiary	17.30	CA Certificate, Ledger Account, Bank Statement.	The amounts utilized and the invoices referred were in line with the object	-
2	ROC related expenses and Other Professional Charges	1.50	CA Certificate, Bank Statement.	Expenses incurred under ROC related expenses and other professional charges	-
	Total	**18.80**			

** The above details are verified by statutory auditors M/s. Sharp & Tannan (FRN: 0037925) vide its CA certificate dated 10 February 2026.

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