LS INDUSTRIES LIMITED

Registered Office: VILLAGE BAIRSEN, P.O. MANJHOLI, TEHSIL-NALAGARH, SOLAN, HIMACHAL PRADESH-174101, INDIA

CIN: L51505HP1993PLC031724, GSTIN: 02AAACL1987E1ZT

E-MAIL ID: lsindustries93@gmail.com, Phone: - +91-9805511297

November 08, 2023

To,
BSE Ltd.
Listing Department
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001
Scrip Code: 514446

Dear Sir/Madam,

Sub: FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

With reference to above and pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended), we hereby submit the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023 along with the Limited Review Reports thereon. The same have been reviewed by the Audit Committee and subsequently considered and approved by the Board of Directors at their respective meetings held on Tuesday, November 07, 2023.

Further pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the said results will be published in the newspapers and uploaded on the website of the Company i.e. https://lsindustrieslimited.com.

You are requested to take note of above.

Thanking You,
For **LS Industries Limited**

Jeetendra Kumar Yadav.

LS Industries Limited

Jeetendra Kumar Yadav
Designation: Director
DIN: 09184532

Encl.: "As above"

**Securities in scrip code 514446 and symbol LSIND stand suspended from trading effective December 30, 2013.*

LS INDUSTRIES LIMITED
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STATEMENT OF UN-AUDITED FINANCIAI- RESULTS
(As per Regulation 33 of SEBI(LODR) Regulation ,2015, Schedule III of the Companies Act,2OI3 And IND-AS)
For the Quarter and Half Year Ended 30th September, 2023

(Rs. In Lakhs Except EPS)

S. No.	Particulars	Quarter Ended (Standalone)			Half Yearly Ended (Standalone)		
		3 months ended of C.Y.	Preceding 3 months ended of C.Y.	Corr. 3 months ended in P.Y.	Half yearly ended C.Y.	Half yearly ended P.Y.	Previous Financial Year ended
		30th September, 2023	30th June,2023	30th September, 2022	30th September, 2023	30th September, 2022	31st March,2023
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**Income**						
	Revenue from operation	11.249	11.249	10.737	22.498	21.474	44.531
	Other income	5.099	0.424	0.691	5.523	1.994	7.960
	Total Income	**16.348**	**11.673**	**11.428**	**28.021**	**23.468**	**52.491**
2	**Expenses**						
	a) Cost of materials consumed	-	-	-	-	-	-
	b)Purchase of stock in trade						
	c) Change in Inventory of finished goods, work in progress and stock-in-trade	-	-	-	-	-	0.275
	d) Employee Benefits Expenses	6.342	5.425	7.098	11.767	11.589	20.646
	e) Finance Costs	-	-	-	-	-	-
	f)Depreciation and amortisation expenses	-	-	-	-	-	25.528
	g) Other expenses	28.061	27.080	31.916	55.141	69.413	856.767
	Total expenses	**34.403**	**32.505**	**39.014**	**66.908**	**81.002**	**903.217**
3	**Profit/(Loss) from operation before exceptional items and tax (1-2)**	**(18.055)**	**(20.832)**	**(27.586)**	**(38.887)**	**(57.535)**	**(850.725)**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit/(Loss) before Tax (3+4)**	**(18.055)**	**(20.832)**	**(27.586)**	**(38.887)**	**(57.535)**	**(850.725)**
6	**Tax Expenses : -**						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	32.342
	Total tax expenses	-	-	-	-	-	32.342
7	**Profit / (Loss) for the period from continuing operations (5-6)**	**(18.055)**	**(20.832)**	**(27.586)**	**(38.887)**	**(57.535)**	**(883.067)**
8	Profit / (Loss) from Discontinuing Operations before tax	-	-	-	-	-	-
9	Tax expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit / (Loss) from Discontinuing Operations (after tax) (8-9)	-	-	-	-	-	-
11	**Profit / (Loss) for the period (7+10)**	**(18.055)**	**(20.832)**	**(27.586)**	**(38.887)**	**(57.535)**	**(883.067)**
12	Share of profit / (loss) of associates	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
14	**Profit /(Loss) after taxes, minority interest and share of profit / (loss) of associates**	**(18.055)**	**(20.832)**	**(27.586)**	**(38.887)**	**(57.535)**	**(883.067)**
15	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
16	**Total Comprehensive Income for the period (14+15)**	**(18.055)**	**(20.832)**	**(27.586)**	**(38.887)**	**(57.535)**	**(883.067)**
17	Paid Up equity share Capital (Face Value Rs. 1/- each)	8,488.187	8,488.187	8,488.187	8,488.187	8,488.187	8,488.187
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	(2,045.512)
19	Earnings per equity share (for continuing operation):						
	a) Basic	(0.002)	(0.002)	(0.003)	(0.005)	(0.007)	(0.104)
	b) Diluted	(0.002)	(0.002)	(0.003)	(0.005)	(0.007)	(0.104)
19.i	Earnings per equity share (for discontinued operation):						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
19.ii	Earnings per equity share (for continued & discontinuing operation):						
	a Basic	(0.002)	(0.002)	(0.003)	(0.005)	(0.007)	(0.104)
	b) Diluted	(0.002)	(0.002)	(0.003)	(0.005)	(0.007)	(0.104)

FOR LS INDUSTRIES LIMITED

Jeetendra Kumar Yadav.

Jeetendra Kumar Yadav
(Director)
DIN:09184532

Date: 07th November, 2023
Place: Nalagarh, Himachal Pradesh

LS INDUSTRIES LIMITED
CIN: - 51505HP1993PLC021724
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Note for Un-Audited Financial Results

1. The above Un-Audited Financial Results of the company for the quarter and half year ended 30th September, 2023 have been considered and reviewed by the Audit Committee and are approved by the Board of Directors at their respective Meeting held on 07th November, 2023 at registered office.

2. The Statutory Auditors of the Company have carried out Limited Review of the above Financial Results of the Company for the quarter and half year ended 30th September, 2023 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report thereon.

3. The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Ind-AS') from 01st April, 2017 and accordingly these Financial Results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).

4. The Company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 ' Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.

5. Statement of Cash Flow is Attached in Annexure-1

6. The figures for the correspondence previous periods have been restated/regrouped wherever necessary, to make them comparable.

7. The Statement of Un-Audited Financial Results are also available on the website of BSE Limited (www.bseindia.com), and on the website of the Company (www.lsindustrieslimited.com).

For Ls Industries Limited

Jeetendra Kumar yadav

Jeetendra Kumar Yadav
(Director)
DIN:09184532
Date: 07th November, 2023
Place: Nalagarh, Himachal Pradesh

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Statement of Assets & Liabilities As at 30th September, 2023

(Amount Rs. In Lakh)

S. No.	Particulars	As at 30.09.2023 Un-Audited	As at 30.09.2022 Un-Audited
A	**ASSETS**		
1	**Non - Current Assets**		
	a) Property, Plant and Equipment	1,412.679	1,438.207
	b) Financial Assets		
	-Investments	0.900	668.014
	-Other Financial Assets	37.883	41.902
	c) Deferred Tax Assets	-	-
	d) Other Non Current Assets	-	-
		1,451.461	**2,148.123**
2	**Current Assets**		
	a) Inventories	222.412	222.687
	b) Financial Assets		
	- Investments	-	-
	- Trade Receivables	7,211.145	7,245.690
	- Cash and cash equivalents	3.304	6.919
	- Bank balance other than Cash and cash equivalents	312.256	304.721
	- Loans	4.769	73.533
	- Other Financial Assets	-	-
	c) Current Tax Assets (Net)	19.825	13.380
	d) Other Current Assets	-	-
		7,773.711	**7,866.930**
	TOTAL-ASSETS	**9,225.172**	**10,015.053**
B	**EQUITY & LIABILITIES**		
	EQUITY		
	a) Equity Share Capital	8,488.187	8,488.187
	b) Other Equity	(2,084.399)	(1,219.980)
		6,403.788	**7,268.207**
	LIABILITIES		
1	**Non - Current Liabilities**		
	a) Financial Liabilities	-	-
	b) Provisions	-	-
	c) Deferred tax laibilities (net)	86.663	54.322
	d) Other non-current liabilities	-	-
		86.663	**54.322**
2	**Current Liabilities**		
	a) Financial Liabilities	-	-
	- Borrowings	953.411	899.675
	- Trade Payable	1,682.234	1,692.940
	- Other Financial liabilities	89.791	90.624
	b) Other Current Liabilities	9.284	9.284
	c) Provisions		
	d) Current Tax Liabilities (Net)		
		2,734.721	**2,692.524**
	TOTAL - EQUITY AND LIABILITIES	**9,225.172**	**10,015.053**

FOR LS INDUSTRIES LIMITED

Jeetendra Kumar Yadav

Jeetendra Kumar Yadav
(Director)
DIN:09184532

Date: 07th November, 2023
Place: Nalagarh, Himachal Pradesh

Annexure-I

LS INDUSTRIES LIMITED
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Cash Flow Statement as at 30th September, 2023

(Amount Rs. In Lakh)

Particulars	As at 30.09.2023 Un-Audited		As at 30.09.2022 Un-Audited	
A. Cash flow from operating activities				
Profit before extraordinary items and tax		**(38.887)**		**(57.535)**
Adjustments for :				
Depreciation and amortisation	-		-	
Lease hold land amortisation	-		-	
Loss/Profit on sale of fixed assets	-		(0.295)	
Interest expenses	-		-	
Other borrowing costs	-		-	
Unwinding of discounts on financial assets	-		-	
Interest income on deposits	(4.437)		-	
Interest on investment in commercial paper	-		-	
On Investments in Non convertible debentures and Bonds - measured at FVTOCI	-		-	
Dividend income	-		-	
Gain on sale of investments	-		-	
Liabilities / provisions no longer required written back	-		-	
Provision for slow moving inventory	-		-	
Provision for trade receivables / bad trade receivables written off	-		-	
Provision for foreseeable losses	-		-	
Unrealised foreign exchange loss / (gain) (net)	-		-	
		(4.437)		**(0.295)**
Operating profit before working capital changes		**(43.324)**		**(57.830)**
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	-		-	
Trade receivables	11.224		1,577.739	
Other non-current financials assets	4.258		-	
Other current financials assets	(3.703)		-	
Long-term loans and advances	-		-	
Other current assets	0.812		1.816	
Other non-current assets	-		-	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	24.061		(1,514.424)	
Other non-current financials liabilities	-		-	
Other current financials liabilities	-		-	
Other current liabilities	2.964		(11.703)	
Other long-term liabilities	-		-	
Short-term provisions	-		(0.745)	
Long-term provisions	-		-	
		39.616		**52.683**
Cash generated from operations		**(3.707)**		**(5.147)**
Income taxes paid		-		-
Net cash flow (used) / from operating activities (A)		**(3.707)**		**(5.147)**
B. Cash flow from investing activities				
Capital expenditure on fixed assets (adjusted for suppliers payable and capital work-In-progress including capital advances)	-		-	
Proceeds from sale of fixed assets	-		13.500	
Purchase of Property, Plant and equipment	-		(4.922)	
Purchase of investments	-		-	
Share application money	-		-	
Sale of investments	-		-	
Loan to Employee and Other related parties	-		-	
Interest income on deposits	4.437		-	
Dividend income	-		-	
Interest income on Commercial Paper & Debentures	-		-	
Movement in bank balances not considered as cash and cash equivalents	-		-	
Retained earnings utilised in business combination (refer note 1.4)	-		-	
Movement in Security Premium account due to JVA Merger	-		-	
Net cash flow from / (used in) investing activities (B)		**4.437**		**8.578**
C. Cash flow from financing activities				
Proceeds from long-term borrowings	-		-	
Repayment of long-term borrowings	-		-	
Net increase in working capital borrowings	-		-	
Interest expenses	-		-	
Other borrowing costs	-		-	
Dividends paid	-		-	
Corporate dividend tax	-		-	
Net cash flow from / (used in) financing activities (C)		-		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**0.730**		**3.431**
Cash and cash equivalents at the beginning of the year		2.574		3.489
Cash and cash equivalents at the end of the year		**3.304**		**6.919**

FOR LS INDUSTRIES LIMITED

Jeetendra Kumar Yadav

Jeetendra Kumar Yadav
(Director)
DIN:09184532

Date: 07th November, 2023
Place: Nalagarh, Himachal Pradesh

Mahesh K Gupta & Associates
CHARTERED ACCOUNTANTS
H. No. 149, 2nd Floor, Sector 18-A, Chandigarh-160018
Mobile : 9988465600
email : guptamahesh123@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT OF INTERIM FINANCIAL STATEMENTS

Review Report to the board of directors of LS INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s **LS INDUSTRIES LIMITED** for the quarterly period ended 30 Sept'2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh K Gupta & Associates,
Chartered Accountants

Date: 31.10.2023
Place: Chandigarh

Mahesh Kumar Gupta (FCA)
M No.- 079021
UDIN: 23079021BGWPYG5183