OBSC PERFECTION LIMITED

(Formerly Known as OBSC Perfection Private Limited)

Date: 16th May, 2025

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra — Kurla Complex, Bandra (East),
Mumbai 400051, Maharashtra, India.

NSE Symbol: OBSCP

Subject: Outcome of the Board Meeting held on 16th May, 2025 and Submission of Audited Financial Results along with Audit Report for Half Year and Year ended on 31st March, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam,

Pursuant to provision of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provision, if any, we wish to inform you that the Board of Directors of the Company in their meeting held today, i.e. 16th May, 2025 has considered and approved the Audited Financial Results along with Audit Report for Half Year and Year ended on 31st March, 2025.

Accordingly, we are enclosing herewith the following: -

1. Audited Financial Results for the Half Year and Year ended on 31st March, 2025 along with Audit Report issued by the Statutory Auditors.
2. Declaration pursuant to Regulation 33 (3)(d) of the Listing Regulations.
3. A certificate of the Statutory Auditor for Utilization of money raised through the Public Issue proceeds.

The Board Meeting was commenced at 2:00 P.M and concluded at 2:30 P.M with Vote of thanks.

You are requested to take note of the same and suitably update relevant records.

Thanking you,

FOR *OBSC PERFECTION LIMITED*
(Formerly known as OBSC Perfection Private Limited)

ASHA NARANG
Digitally signed by ASHA NARANG
Date: 2025.05.16 14:39:55 +05'30'

Asha Narang
Director
DIN: 00296714

OBSC PERFECTION LTD
[Formerly known as OBSC Perfection Pvt Ltd.)
STATEMENT OF PROFIT & LOSS FOR THE
YEAR ENDED ON 31st MARCH 2025

PARTICULARS	Half Year Ended						Year ended			
	March 31, 2025 Rs in lakhs (Audited)		March 31, 2024 Rs in lakhs (Audited)		September 30, 2024 Rs in lakhs (Audited)		March 31, 2025 Rs in lakhs (Audited)		March 31, 2024 Rs in lakhs (Audited)	
INCOME										
Income from Operations	7,514.92		5,913.26		6,764.00		14,278.92		11,503.03	
Other Income	164.44		47.71		76.79		241.23		108.38	
Total Income		**7,679.36**		**5,960.97**		**6,840.79**		**14,520.15**		**11,611.41**
EXPENDITURE										
Consumption & Mfg Expenses	5,006.45		3,587.10		4,358.31		9,364.76		6,966.78	
Purchases -Finished /Traded goods	983.04		939.32		860.04		1,843.08		1,979.67	
Change in inventories -Finished Goods; WIP and Stock in trade	(438.90)		(256.59)		(181.24)		(620.14)		(411.34)	
Employee benefits Expenses	321.99		246.62		249.29		571.28		427.75	
Finance costs	175.09		143.34		137.14		312.23		268.88	
Depreciation & Amortization	236.39		140.51		168.46		404.85		272.53	
Other Expenses	308.09		235.68		272.51		580.60		464.08	
Total Expenses		**6,592.15**		**5,035.98**		**5,864.49**		**12,456.66**		**9,968.33**
Profit/(Loss) before tax		**1,087.21**		**924.99**		**976.30**		**2,063.49**		**1,643.08**
Provision for Tax	230.00		174.00		235.00		465.00		384.00	
Tax Prov/[W/back] for earlier Years	-		(0.20)		-		-		(0.20)	
Deferred Tax Adjustment	(92.23)	137.77	122.88	296.68	14.68	249.68	(77.55)	387.45	38.07	421.87
Transferred to Reserves		**949.44**		**628.31**		**726.62**		**1,676.04**		**1,221.21**
Earnings per Equity Share of Rs 10 each	Basic	3.88		3.52		4.07		6.85		6.84
	Diluted	4.60		3.52		4.07		8.12		6.84



OBSC PERFECTION LTD

(Formerly known as OBSC Perfection Pvt Ltd.)

BALANCE SHEET AS AT 31st MARCH 2025

EQUITY & LIABILITIES		As on 31st March 2025 Rs in lakhs		As on 31st March 2024 Rs in lakhs
Shareholder's Fund				
Share Capital	2,445.24		1,785.00	
Reserves and Surplus	7,953.80	10,399.04	1,222.10	3,007.10
Non Current Liabilities				
Long Term Borrowings	2,002.39		2,559.65	
Deferred Tax Liability (Net)	76.28		153.83	
Other Long Term Liabilities	-		-	
Long term Provisions	16.78	2,095.45	7.76	2,721.24
Current Liabilities				
Short-term Borrowings	694.96		1,587.60	
Trade Payables	2,530.87		1,159.21	
Other Current Liabilities	162.10		108.96	
Short-term Provisions	(27.34)	3,360.59	66.48	2,922.25
		15,855.08		**8,650.59**
ASSETS				
NON CURRENT ASSETS				
Property, Plant & Equipment:and Intangible assets.				
Property, Plant and Equipment	6,989.60		4,082.66	
Intangible Assets	-		-	
Capital Work in Progress	233.28		218.08	
Intangible Assets-under Development	-	7,222.88	-	4,300.74
Non Current - Investments		-		-
Deferred Tax Assets (Net)	-		-	
Long-term Loans & Advances	152.93		99.99	
Other Non-Current Assets	-	152.93	-	99.99
CURRENT ASSETS:				
Current - Investments	-		-	
Inventories	2,668.68		1,490.56	
Trade Receivables	3,493.44		2,152.94	
Cash & Cash Equivalents	1,660.04		58.41	
Short-term Loans & Advances	657.11		547.95	
Other Current Assets	-	8,479.27	-	4,249.86
		15,855.08		**8,650.59**



OBSC PERFECTION LTD
[Formerly known as OBSC Perfection Pvt Ltd.)
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH 2025

PARTICULARS		Year ended on 31.3.2025 Rs in lakhs		Year ended on 31.3.2024 Rs in lakhs
INCOME				
Income from Operations		14,278.92		11,503.03
Other Income		241.23		108.38
Total Income		**14,520.15**		**11,611.41**
EXPENDITURE				
Consumption & Mfg Expenses		9,364.76		6,966.78
Purchases -Finished /Traded goods		1,843.08		1,979.67
Change in inventories -Finished Goods; WIP and Stock in trade		(620.14)		(411.34)
Employee benefits Expenses		571.28		427.75
Finance costs		312.23		268.88
Depreciation & Amortization		404.85		272.53
Other Expenses		580.60		464.08
Total Expenses		**12,456.66**		**9,968.33**
Profit/(Loss) before tax		**2,063.49**		**1,643.08**
Provision for Tax		465.00		384.00
Tax Prov/[W/back] for earlier Years		-		(0.20)
Deferred Tax Adjustment		(77.55)	387.45	38.07 421.87
Transferred to Reserves		**1,676.04**		**1,221.21**
Earnings per Equity Share of Rs 10	Basic	6.85		6.84
	Diluted	8.12		6.84

OBSC PERFECTION LIMITED NEW DELHI

OBSC PERFECTION LTD
[Formerly known as OBSC Perfection Pvt Ltd.)
STATEMENT OF CASH FLOW
YEAR ENDED ON 31st MARCH 2025

	CASH FLOW STATEMENT FOR THE YEAR		2024-25	2023-24
A	**Cashflow from Operating Activities**		Rs in lakhs	Rs in lakhs
	Net Profit /[Loss] before taxation:			
	-From continuing operations		2,063.48	1,643.08
	-From Discontined operations		-	-
	Add /[Less] adjustments for Non cash expenses:		-	-
	Depreciation & amortization		404.85	272.53
	Interest & Finance charges-paid		312.23	268.88
	Profit on sale of assets		(3.54)	(5.10)
	Interest income		(86.35)	(7.68)
	Operating cashflow before working capital changes		***2,690.66***	***2,171.71***
	Add /[Less] adjustments in Working Capital variations			
	[Increase]/ Decrease in Current Assets		(2,680.74)	(956.51)
	Increase/ [Decrease] in Current Liabilities		1,438.56	(482.14)
	Cash generated from operations		***1,448.48***	***733.06***
	Direct taxes paid		(563.56)	(233.12)
	Net cash from Operating activities	A	***884.92***	***499.94***
B	**Cashflow from Investing Activities**			
	Purchase of Fixed Assets		(3,326.99)	(1,052.69)
	Sale proceeds of fixed assets		4	5.10
	Interest income		86.35	7.68
	Net Cash from / [used] in Investing Activities	B	**(3,236.64)**	**(1,039.91)**
C	**Cashflow from Financing Activities**			
	Increase/[Decrease] in borrowings		(1,449.89)	806.76
	Interest & Finance charges-paid		(312.23)	(268.88)
	Increase in Share Capital & premium		5,715.92	-
	Dividend			
	Net Cash from / [used] in Financing Activities	C	**3,953.80**	**537.88**
	Net Increase /[Decrease] in Cash & Cash equivalents [A+B+C]		**1,602.09**	**(2.09)**
	Cash & Cash equivalents Closing [Note16]		1,660.06	58.41
	Cash & Cash equivalents Opening [Note 16]		58.41	60.51
	Net Increase /[Decrease] in Cash & Cash equivalents		**1,601.65**	**(2.10)**

OBSC PERFECTION LIMITED NEW DELHI

NOTES:

1. The above audited results for the half-year ended 31st March 2025 and full Financial Year ended 31st March 2025 have been audited by our Statutory Auditors, P. K. Chand & Co. The Audit Committee and Board of Directors of OBSC Perfection Limited (the "Company") have reviewed and approved the Audited financials at its meeting held on May 16, 2025.

2. The financial results have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules and regulations issued thereunder and other accounting principles generally accepted in India.

3. Figures for previous period/year has been regrouped, restated and/or reclassified wherever considered necessary to make them comparable to the current period/presentation.

4. The figures for the last half year ended 31st March 2025 are the balancing figures between the audited figures in respect of full financial year ended on 31st March 2025 and half year ended 30th September 2024.

5. The Company is engaged in the business of manufacturing of precision metal components used by various industries for different applications which comes under a single business segment and hence Segment Reporting as per "AS-17" is not applicable.

6. Post the financial results period ended September 30, 2024, the Company has completed Initial Public Offering (IPO) of 66,02,400 equity shares of face value of Rs. 10 each at an issue price of Rs. 100 per equity share including premium, offer period ended on October 24, 2024. Pursuant to IPO, the equity shares of Company were listed on Emerge Platform of National Stock Exchange of India (NSE) on October 29, 2024.

OBSC PERFECTION LIMITED ★ NEW DELHI ★

Place: New Delhi

Date: May 16, 2025

Asha Narang

Chairperson

P. K. CHAND & CO.
Chartered Accountants

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Email : admin@pkchand.com

Independent Auditor's Report
on the audit of the financial statements

The Members of ***OBSC Perfection Ltd.,***

Opinion

We have audited the accompanying financial results of ***OBSC Perfection Ltd.,*** *erstwhile OBSC Perfection Pvt. Ltd.,* ("the Company"), for the Half Year and Year ended ***31st March, 2025,*** Attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulation, 2015, as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements;

a) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b) Gives true and fair view in the conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and year ended 31st March, 2025.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements subject of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon.

The Board of directors of the Company is responsible for the preparation of the financial statements and other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not guaranteed that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

P.K. CHAND & CO. NOIDA FRN: 015237C Chartered Accountants

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

Based on our examination which included test checks, the Company has used accounting software in respect of financial year commencing from commencing from 1st April 2024, and ending on 31st March 2025, which has a feature of recording audit trail (edit log) facility and the same have been operated throughout the year for all relevant transactions recorded in the software.

It was noticed that certain vouchers were amended and on test check, discussions with the staff concerned and examination of corroborative documents that the modifications were to incorporate further details in narrations etc., without impacting the incomes /(losses) and the state of affairs of the company.

Further, the accounting staff not being well versed with the intricacies of operating the audit trail-compliant software, the editing has occurred. This in our opinion is a reasonable cause. Additionally, the company's current accounting software is fully capable of ensuring that the books of account and

other relevant records are retained completely in their original format or in a format that accurately presents the information.

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report agree with the books of accounts

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting:

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. 29 to the financial statements,

ii). The Company did not have any long-term contracts including derivative contracts for which here were any material foreseeable losses; and

iii) There has been no delay in transferring the amounts required to be transferred to the Investor Education and Protection Fund by the Company

For P. K. Chand & Co.
Chartered Accountants

P.K. CHAND & CO. NOIDA FRN: 512371C Chartered Accountants

(Prashant Kumar Chand)
Firm No: 512371C - M.No.091046
Dated: 16th May 2025, New Delhi
UDIN. 25091046BMONEY2913

Annexure A report on matters referred to in paragraph 3 & 4 of the Companies (Auditor's Report) Order, 2020 referred to in the report of even date of the Auditors to the Members of ***OBSC Perfection Ltd.,*** on the Accounts for the year ended on *31st March 2025*

i)a). (A) The company has maintained proper records to show full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The company maintains proper records showing full particulars of intangible assets.

b) The management has stated that it has a program of physical verification of Property, Plant and Equipment on a rotational basis over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.

The management has stated that it has made a physical verification of certain fixed assets during the year, and according to the information and explanations given to us by it, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and based on our audit procedures, we report that all the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) of the company held as fixed assets are held in the name of company. The nature of ownership of land whether free hold, lease hold or license is depicted accordingly in the Notes of fixed assets/ Property, Plant & Equipment.

Please refer to Note No. 12 of Property, Plant & Equipment -Tangible and the sub-notes there under which are disclosed the details of immoveable assets not registered in the name of company or where there are any disputes regarding the title.

However, we express no opinion on the validity of the title of the company to these properties.

d) According to the information and explanations given to us and based on our audit procedures, we report that the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

In these circumstances no further disclosures are required in this regard.

e) According to the information and explanations given to us and based on our audit procedures, we report that no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

Hence no disclosure in this regard is required in the financial statements of the company.

ii) a) According to the information and explanations given to us, the inventory has been physically verified, by rotation during the year by the management. In our opinion the frequency of verification is reasonable.

In our opinion the procedures of physical verification followed by the companies are reasonable and adequate in relation to the size and nature of their business.

On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory.

The discrepancies noticed on verification between the physical stocks and book records were not material and they have been dealt with in the accounts.

b) According to the information and explanations given to us and based on our audit procedures, we report that, during the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and

P.K. CHAND & CO. NOIDA 012371C Chartered Accountants

the quarterly returns or statements filed by the company with such banks or financial institutions are prima facie in agreement with the books of account of the Company.

It may please be noted that the unit rates adopted in the statements furnished to banks is at rates as worked out on a rough and ready basis, while the rates in the financial statements is on the basis of weighted average rates in case of raw material and in case of finished goods and in case of Semi-finished goods at the cost of raw materials plus production costs considering the extent of work done are added, on which are taken on actual costs in the financial statements and these result in variation, though the variation is nominal

iii-a) According to information and explanation given to us, the Company has not made investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties listed in the register maintained under Section 189 of the Companies Act 2013, except to its subsidiaries and joint venture companies.

(A) The details of aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates is disclosed under "Note: 13 of Loans & Advances"

(B) The details of amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates is disclosed under "Note: 13 of Loans & Advances"

b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima-facie prejudicial to the company's interest.

The loans granted are in the form of a running current account on such terms and interest on monthly balances is charged at rates which in our opinion are not prima facie prejudicial to the interests of the company.

c) In respect of the aforesaid loans, the parties are repaying the principal amounts as stipulated and are also regular in payment of interest, where applicable.

d) No comments in respect of the aforesaid loans are necessary as there are no cases where the overdue amount is more than ninety days.

e) According to the information and explanations given to us and based on our audit procedures, we report that, during the year, the Company has not granted any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties. Accordingly, paragraph (iii) (e) of the order is not applicable.

f) According to the information and explanations given to us and based on our audit procedures, we report that, during the year, the Company has not granted loans or advances in the nature of loans which are repayable on demand and/or without specifying any terms or period of repayment, except current accounts of the subsidiaries and joint ventures-details of which are given in Note:13 Loans & Advances.

iv) According to the financial statements of the company, information and explanations given to us by the management and based on our audit procedures, in our opinion, the company has not granted any loans or provided any guarantees or given any security to which the provision of section 185 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order with respect to loans & advances is not attracted.

P.K. CHAND & CO. NOIDA FRN 005123TC Chartered Accountants

According to the financial statements of the company, information and explanations given to us by the management and based on our audit procedures, in our opinion, the company has not made any investments to which the provision of section 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order with respect to investment is not attracted.

v) The Company, as far as it appears from the examination of records, has not accepted any deposit from the public in terms of Section 73 to 76 of the Companies Act 2013.

vi) According to the financial statements of the company, information and explanations given to us by the management and pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 148 (1) of the Companies Act 2013, the company is not required to maintain cost record.

vii) In respect of statutory dues:

a) According to the records of the company, Employees Provident Fund and Employees State Insurance are being deposited regularly by the company and they are generally deposited with the authorities normally within due dates.

Further, according to the records of the company as well as information and explanations given to us, Income Tax, Duty of Customs, Goods and Services Tax, Cess, and any other Statutory dues applicable to it are generally deposited with the authorities within due dates.

b) According to the records of the company as well as information and explanations given to us, there are no undisputed amounts payable in respect of Duty of Customs, Goods And Services Tax, Cess and any other Statutory dues, which have remained outstanding as at **31st March 2025**, for a period of more than six month (or the date of this report whichever is earlier), from the date they became payable, except those stated in the Note No. 10 on Accounts

viii) According to the records produced for our examination by the company as well as information and explanations given to us by the management of the company, there are no transactions which are not recorded in the books of accounts have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

Thus, it is not necessary to comment as to whether the previously unrecorded income has been properly recorded in the books of account during the year.

ix-a) According to the records produced for our examination as well as information and explanations given to us by the management of the company, and examination of books on test check basis, we are of the opinion that the company has not defaulted in repayment of loans or borrowing to any financial institution, bank, Government, or dues to debenture holders.

In the circumstances the details of defaults in repayment of loans or borrowings or the interest thereon to any lender, are not necessary to be reported as per the prescribed format.

b) According to the financial records of the company as well as information and explanations given to us by the management, we are of the opinion that the company has not been declared a willful defaulter by any bank or financial institution or other lender.

c) According to the financial statements, records of the company as well as information and explanations given to us by the management, we are of the opinion that the term loans taken by the company were applied for the purpose for which the loans were obtained.

(d. According to the financial statements, records produced for our examination as well as information and explanations given to us by the management of the company, we are of the opinion that the funds raised on a short-term basis have not been utilized for long term purposes.

e) According to the financial statements, records produced for our examination as well as information and explanations given to us by the management of the company, and based upon the audit procedures performed, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) According to the financial statements, records produced for our examination as well as information and explanations given to us by the management of the company, and based upon the audit procedures performed, the company has not raised loans during the year on the pledge of securities held in its Subsidiaries, Joint Ventures, or Associate companies.

x-a) According to the financial statements, records produced for our examination as well as information and explanations given to us by the management of the company, the company during the year under consideration has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the. Accordingly, paragraph 3 (x)(a) of the order is not attracted.

b) According to the information and explanations given to us and based on our examination of the records of the company, the company during the year under consideration has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible) during the year. Accordingly, the requirements of section 42 and section 62 of the Companies Act, 2013 are not applicable.

xi-a) According to the information and explanations given to us and based on our examination of the records of the company, during the year under consideration, no fraud by the company or any fraud on the company has been noticed or reported during the year. Accordingly, paragraph 3 (xi) (a) of the order is not applicable.

b) According to the financial statements, records produced for our examination as well as information and explanations given to us by the management of the company, and based upon the audit procedures performed, no report under sub-section (12) of section 143 of the Companies Act 2013 has been filed by us, the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government

c) According to the financial statements, records produced for our examination as well as information and explanations given to us by the management of the company, and based upon the audit procedures performed, we the auditors, have not received any complaints by whistle-blowers during the year by the company

(xii) According to records produced for our examination as well as information and explanations given to us by the management of the company, the company is not a Nidhi Company and consequently the compliance of Net Owned Funds to Deposits in the ratio of 1: 20 and maintaining ten per cent unencumbered term deposits are not applicable and consequently no reporting on default in payment of interest and/or repayment deposits is necessary.

xiii) According to the information and explanations given to us and based on our examination of the records of the company, The company not being a listed company on any recognized stock exchange provisions of Section 177 of the Companies Act 2013 regarding "Audit Committee" is not applicable.

According to the financial statements, records produced for our examination as well as information and explanations given to us by the management of the company, and based upon the audit procedures performed, the related party transactions in compliance with section 188 of Companies Act 2013 and Accounting Standard AS 18 have been reported in Note No. to the financial statements.

(xiv). In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business. We have considered the internal audit reports of the company issued till date, for the period under audit

P.K. CHAND & CO. NOIDA FRN: 015237C Chartered Accountants

(xv) According to the financial statements, records produced for our examination as well as information and explanations given to us by the management of the company, and based upon the audit procedures performed, the company has not entered into any non-cash transactions with directors or persons connected with him and thus comments regarding compliance of the provisions of section 192 of Companies Act are not necessary

(xvi) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(xvii) According to the financial statements, records produced for our examination as well as information and explanations given to us by the management of the company, and based upon the audit procedures performed, the company has not incurred cash losses in the financial year and in the immediately preceding financial year

(xviii) According to the records produced for our examination as well as information and explanations given to us by the management of the company, there has been no resignation of the statutory auditors during the year

(xix) According to the financial statements, and financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the information and explanations given by the management, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date, subject to the fact there is no major financial, health or political turmoil

(xx) According to the financial statements, records produced for our examination as well as information and explanations given to us by the management of the company, the company has paid Rs. 18.04 Lakh to Swachh Paryavaran Trust to spend the amount for Corporate Social Responsibility in terms of section (5) of section 135 of the Companies Act 2013

(xxi) Since there are no branch or unit auditors no comments are necessary with respect to any qualifications or adverse remarks by such auditors in the Companies (Auditor's Report) Order (CARO) reports of the branch or unit accounts as well as the fact that these are not consolidated financial statements.

4) Since there are no material un-favorable or qualified remarks in the foregoing CARO report, no further comments are necessary.

For P. K. Chand & Co.
Chartered Accountants



(Prashant Kumar Chand)
Firm No: 512371C - M.No.091046
Dated: 16th May 2025, New Delhi
UDIN. 25091046BMONEY2913

Annexure B in terms of clause (i) of Sub-section (3) of Section 143 of Companies Act 2013 referred to in the Auditors report of even date to the Members ***OBSC Perfection. Ltd.,*** on the Accounts for the year ended on ***31st March 2025***

We have audited the internal financial controls over financial reporting of ***OBSC Perfection Ltd.,*** as of 31stMarch, 2025 in conjunction with my / our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company from time to time (which are yet to be consolidated into a single manual) after taking into consideration the essential principles of internal control stated by various text books and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India" These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over the financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate, considering the size and nature of its business operations to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial " controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company, from time to time considering the essential principles of internal control in various text books, and also stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. K. Chand & Co.
Chartered Accountants



(Prashant Kumar Chand)
Firm No: 512371C - M.No.091046
Dated:16th May 2025, New Delhi
UDIN. 25091046BMONEY2913

OBSC PERFECTION LTD
(Formerly known as OBSC Perfection Pvt Ltd.)

BALANCE SHEET AS AT 31st MARCH 2025

EQUITY & LIABILITIES	Note Ref		As on 31st March 2025 Rs in lakhs		As on 31st March 2024 Rs in lakhs
Shareholder's Fund					
Share Capital	3	2,445.24		1,785.00	
Reserves and Surplus	4	7,953.80	10,399.04	1,222.10	3,007.10
Non Current Liabilities					
Long Term Borrowings	5	2,002.39		2,559.65	
Deferred Tax Liability (Net)	6	76.28		153.83	
Other Long Term Liabilities	-	-		-	
Long term Provisions	7	16.78	2,095.45	7.76	2,721.24
Current Liabilities					
Short-term Borrowings	8	694.96		1,587.60	
Trade Payables	9	2,530.87		1,159.21	
Other Current Liabilities	10	162.10		108.96	
Short-term Provisions	11	(27.34)	3,360.59	66.48	2,922.25
			15,855.08		8,650.59
ASSETS					
NON CURRENT ASSETS					
Property, Plant & Equipment:and Intangible assets.					
Property, Plant and Equipment	12A	6,989.60		4,082.66	
Intangible Assets		-		-	
Capital Work in Progress	12B	233.28		218.08	
Intangible Assets-under Development		-	7,222.88	-	4,300.74
Non Current - Investments	-		-		-
Deferred Tax Assets (Net)	6	-		-	
Long-term Loans & Advances	13	152.93		99.99	
Other Non-Current Assets	-	-	152.93	-	99.99
CURRENT ASSETS:					
Current - Investments		-		-	
Inventories	14	2,668.68		1,490.56	
Trade Receivables	15	3,493.44		2,152.94	
Cash & Cash Equivalents	16	1,660.04		58.41	
Short-term Loans & Advances	17	657.11		547.95	
Other Current Assets	-	-	8,479.27	-	4,249.86
			15,855.08		8,650.59
			-		-

In terms of our report of even date
For P. K. Chand & Co.
Chartered Accountants

P.K. CHAND & CO. NOIDA FRN: 512371C Chartered Accountants

(Prashant Kumar Chand)
Firm No: 512371C - M.No.091046
Dated: 16th May 2025
Noida

for on & behalf of Board of Directors of
OBSC Perfection Ltd.,
(Formerly known as OBSC Perfection Pvt Ltd.)

(Saksham Lekha)
Mg. Director
DIN: 07389575

(Ashwani Lekha)
Director
DIN: 07389860

(Sanjeev Verma)
CFO / Director
DIN: 00296825

(Mudit Johri)
Company Secretary
ACS: 67471

OBSC PERFECTION LTD
[Formerly known as OBSC Perfection Pvt Ltd.)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH 2025

EARNINGS	**Note Ref**		**Year ended on 31.3.2025 Rs in lakhs**		**Year ended on 31.3.2024 Rs in lakhs**
Income from Operations	18	14,278.92		11,503.03	
Other Income	19	241.23		108.38	
			14,520.15		11,611.41
EXPENDITURE					
Consumption & Mfg Expenses	20	9,364.76		6,966.78	
Purchases -Finished /Traded goods		1,843.08		1,979.67	
Change in inventories -Finished Goods; WIP and Stock in trade	21	(620.14)		(411.34)	
Employee benefits Expenses	22	571.28		427.75	
Finance costs	23	312.23		268.88	
Depreciation & Amortization	24	404.85		272.53	
Other Expenses	25	580.60	12,456.66	464.08	9,968.33
Profit/(Loss) before tax			2,063.49		1,643.08
Provision for Tax		465.00		384.00	
Tax Prov/[W/back] for earlier Years		-		(0.20)	
Deferred Tax Adjustment	6	(77.55)	387.45	38.07	421.87
Transferred to Reserves			1,676.04		1,221.21
Earnings per Equity Share of Rs 10	26	Basic	6.85		6.84
		Diluted	8.12		6.84

In terms of our report of even date
For P. K. Chand & Co.
Chartered Accountants

P.K. CHAND & CO. NOIDA FRN: 012371C Chartered Accountants

(Prashant Kumar Chand)
Firm No: 512371C - M.No.091046
Dated: 16th May 2025
Noida

for on & behalf of Board of Directors of
OBSC Perfection Ltd.,
(Formerly known as OBSC Perfection Pvt Ltd.)

(Saksham Lekha)
Mg. Director
DIN: 07389575

(Ashwani Lekha)
Director
DIN: 07389860

(Sanjeev Verma)
CFO / Director
DIN: 00296825

(Mudit Johri)
Company Secretary
ACS: 67471

	CASH FLOW STATEMENT FOR THE YEAR		2024-25	2023-24
A	**Cashflow from Operating Activities**		Rs in lakhs	Rs in lakhs
	Net Profit /[Loss] before taxation:			
	-From continuing operations		2,063.48	1,643.08
	-From Discontined operations		-	-
	Add /[Less] adjustments for Non cash expenses:		-	-
	Depreciation & amortization		404.85	272.53
	Interest & Finance charges-paid		312.23	268.88
	Exchange translation difference		-	-
	Profit on sale of assets		(3.54)	(5.10)
	Interest income		(86.35)	(7.68)
	Dividend income.		-	-
	Operating cashflow before working capital changes		***2,690.66***	***2,171.71***
	Add /[Less] adjustments in Working Capital variations			
	[Increase]/ Decrease in Current Assets		(2,680.74)	(956.51)
	Increase/ [Decrease] in Current Liabilities		1,438.56	(482.14)
	Cash generated from operations		***1,448.48***	***733.06***
	Direct taxes paid		(563.56)	(233.12)
	Net cash from Operating activities	A	***884.92***	***499.94***
B	**Cashflow from Investing Activities**			
	Purchase of Fixed Assets		(3,326.99)	(1,052.69)
	Sale proceeds of fixed assets		4	5.10
	Incurred on preliminary expense amortized		-	-
	(Purchase)/Sale of Investments -incl gains/losses		-	
	Interest income		86.35	7.68
	Dividend income.		-	-
	Net Cash from / [used] in Investing Activities	B	**(3,236.64)**	**(1,039.91)**
C	**Cashflow from Financing Activities**			
	Increase/[Decrease] in borrowings		(1,449.89)	806.76
	Interest & Finance charges-paid		(312.23)	(268.88)
	Increase in Share Capital & premium		5,715.92	-
	Dividend			
	Net Cash from / [used] in Financing Activities	C	3,953.80	537.88
	Net Increase /[Decrease] in Cash & Cash equivalents [A+B+C]		**1,602.09**	**(2.09)**
	Cash & Cash equivalents Closing [Note16]		1,660.06	58.41
	Cash & Cash equivalents Opening [Note 16]		58.41	60.51
	Net Increase /[Decrease] in Cash & Cash equivalents		**1,601.65**	(2.10)
			-	-

In terms of our report of even date
For P. K. Chand & Co.
Chartered Accountants

(Prashant Kumar Chand)
Firm No: 512371C - M.No.091046
Dated: 16th May 2025
Noida

for on & behalf of Board of Directors of
OBSC Perfection Ltd.,
(Formerly known as OBSC Perfection Pvt Ltd.)

(Saksham Lekha)
Mg. Director
DIN: 07389575

(Ashwani Lekha)
Director
DIN: 07389860

(Sanjeev Verma)
CFO / Director
DIN: 00296825

(Mudit Johri)
Company Secretary
ACS: 67471

OBSC PERFECTION LIMITED

(Formerly Known as OBSC Perfection Private Limited)

Date: 16th May, 2025

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra — Kurla Complex, Bandra (East),
Mumbai 400051, Maharashtra, India.

NSE Symbol: OBSCP

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Mam,

Pursuant to provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. P.K Chand & Co, Chartered Accountants (Firm Registration No. 512371C) the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended 31st March, 2025.

The declaration is being submitted for your kind information and records.

Thanking you,

FOR *OBSC PERFECTION LIMITED*
(Formerly known as OBSC Perfection Private Limited)

ASHA NARANG
Digitally signed by ASHA NARANG
Date: 2025.05.16 14:40:25 +05'30'

Asha Narang
Director
DIN: 00296714

P. K. CHAND & CO.
Chartered Accountants

F-21 B, Sector-27, Noida-201301, INDIA
Ph. : 0120-4202226, +91-9811188432
Fax :0120-4202227
Email : admin@pkchand.com

Certificate of Utilization of Net Proceeds from Issue of Shares Of M/s. OBSC Perfection Limited

To,

The Board of Directors
OBSC Perfection Limited
6-F, M-6, Uppal Plaza,
District Centre, Jasola,
New Delhi-*110025*

Subject: Certificate under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

We, the statutory auditors of **OBSC Perfection Limited** having its registered office at **6-F, M-6, Uppal Plaza, District Centre, Jasola, New Delhi-*110025***, have verified the books of accounts and other relevant records/documents maintained by the company for the purpose of certifying the utilization of net proceeds from the issue of shares as per the offer document.

Details of fund Utilization as on 31st March 2025:

Rs -In lakhs

Sr. No	Object as disclosed in the Offer Documents	Amount disclosed in the Offer Documents	Actual Utilized Amounts	Unutilized Amounts	Remarks
1	Funding capital expenditure requirements towards purchase of machinery for our existing manufacturing facility (**"Unit III"**) at Chennai, Tamil Nadu	1542.00	96.84	1445.16	NA
2	Funding capital expenditure Requirements towards purchase of machinery for our existing manufacturing facility (**"Unit IV"**) at Pune, Maharashtra.	1517.00	926.39	590.61	NA
3	Funding Working Capital Requirements of the Company	1666.00	1666.00	NA	NA
4	General Corporate Purposes	1075.00	1075.00	NA	NA
	Total	5800.00			

For and on behalf of M/s PK Chand & Co.
Chartered Accountants
Firm Registration Number: 512371C
Prashant Kumar Chand (Partner)

ICAI Membership Number: 091046
UDIN: 25091046BMONEX3089
Date: 16th May 2025
Place: Noida