DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)

3rd September 2022

BSE Limited
Department of Corporate Services
Floor 25, PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code No.: 519413

Dear Sir/Madam,

Sub.: 30th Annual General Meeting, Annual Report 2021-22 along with Notice of Annual General Meeting

In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has, vide its Circular dated January 13, 2021 read with Circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 (collectively referred to as "Circulars"), permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue.

Thirtieth (30th) Annual General Meeting (AGM) of Datiware Maritime Infra Limited (formally known as Ruia Aquaculture Farms Limited) ("the Company") will be held on Wednesday, 28th, September 2022 at 11:00 a.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with aforesaid MCA circulars and applicable SEBI circular.

Pursuant to Regulation 34(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Annual Report for the Financial Year 2021-22 along with the Notice of 30th Annual General Meeting of the Company. The said Annual Report and Notice of Annual General Meeting are also available on the website of the Company at www.datiware.com.

The Register of Members and the Share Transfer Books of the Company will remain closed from September 22, 2022 to September 28, 2022 (both days inclusive) for the purpose of 30th Annual General Meeting of the Company.

The Company is providing electronic voting (remote e-voting) facility to the members through electronic voting platform of National Securities Depository Limited (NSDL). Members holding shares either in physical form or dematerialized form as on cut-off date i.e. September 21, 2022 may cast their votes electronically on the resolutions included in the 30th Notice of Annual General Meeting. The remote e-voting shall commence from Sunday, September 25, 2022 at 9:00 A.M. and ends on September 27, 2022 at 5:00 P.M. The VC/OAVM facility will also be available through NSDL e-voting system.

Kindly take same on record.

Thanking you,
Yours faithfully,
For Datiware Maritime Infra Limited

Nachiket Patil

Nachiket Patil
CFO
Encl.: A/a

Datiware Maritime Infra Limited

(Formerly known as Ruia Aquaculture Farms Limited)

ANNUAL REPORT

2021 – 2022

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DATIWARE MARITIME INFRA LIMITED
(CIN: L05000PN1992PLC177590)

CORPORATE INFORMATION

BOARD OF DIRECTORS:

Mr. Ashok B. Patil (DIN:00766354)	Promoter and Chairman
Mrs. Jayashree A. Patil (DIN:02419826)	Promoter and Managing Director
Mr. Jitendra S Patil (DIN: 07889582)	Independent Director (Resigned w.e.f. 29-08-2022)
Mr. Kishor D Gambani (DIN: 00208295)	Independent Director
Mr. Pradeep Vinayak Kadekar (DIN: 09659053)	Independent Director (Appointed w.e.f. 23-07-2022)

KEY MANAGERIAL PERSON:

Mrs. Jayashree A. Patil	Managing Director
Mr. Nachiket Patil	Chief Financial Officer
Ms. Kritika Agarwal	Company Secretary

STATUTORY AUDITORS:
M/s. P. S. Shingate & Co.

SECRETARIAL AUDITORS:
M/s. PPS & Associates

BANKERS:
Bank Of Baroda,
Gr. Floor, Adams Court,
Baner Road, Baner,
Pune – 411 045

REGISTERED OFFICE:
Adam's Court, 1st Floor
Baner Road, Pune- 411045
Tel: 7410090096, 7410090100
E-Mail: cs.datiware@gmail.com
Web Site: - www.datiware.com

REGISTRAR & SHARE TRANSFER AGENTS:
Purva Share Registry (India) Pvt. Ltd.
Unit No. 9 Shiv Shakti Ind. Estate,
J. R. Boricha Marg, Lower Parel East,
Mumbai- 400011
Tel: 022 23012518/ 23018261, Fax: 23012517
E-mail:- support@purvashare.com
Website:- www.purvashare.com

DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)
Registered Office: 1st Floor Adams Court Baner Road Pune – 411045 **CIN:** L05000PN1992PLC177590
Website: www.datiware.com **Email:** cs.datiware@gmail.com**Tel:** 7410090100

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NOTICE

Notice is hereby given that the **30th Annual General Meeting** of the Shareholders of **Datiware Maritime Infra Limited (formally known as Ruia Aquaculture Farms Limited)** (CIN: L05000PN1992PLC177590) will be held on Wednesday, 28th, September 2022 at 11.00 a.m. IST through Video Conferencing / Other Audio Visual Means (VC) to transact, with or without modification(s), as may be permissible, the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial statements for the financial year ended 31st March 2022 and the report(s) of the Directors and the Auditors thereon.

2. To appoint a Director in place Mrs. Jayashree Ashok Patil (DIN: 02419826) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS

3. Appointment of Mr. Pradeep Vinayak Kadekar (DIN: 09659053) as an Independent Director of the Company and in this connection, if thought fit, to pass, with or without modification(s), the following resolution as a Ordinary Resolution

   "RESOLVED THAT pursuant to the provisions of Sections 152 read with schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) rules, 2014 (including any statutory modification (s) or re-enactment thereof for the time being in force) and LODR regulation Mr. Pradeep Vinayak Kadekar (DIN: 09659053) who was appointed by the Board of Directors as an Additional Director of the Company with effect from 23rd July 2022 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ("Act"), but who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act, proposing his candidature for the office of a Director of the Company, be and is hereby appointed as a Director of the Company."

   "RESOLVED FURTHER THAT pursuant to the provisions of Section 149, 152 and all other applicable provisions, if any, of the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014 read with Schedule IV to the Act, as amended from time to time and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, appointment of Mr. Pradeep Vinayak Kadekar (DIN: 09659053), who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who is eligible for appointment as an Independent

Director of the Company, not liable to retire by rotation, for a term of five years commencing from 23rd July 2022 be and is hereby approved

By Order of Board of Directors

Jayashree Patil
Managing Director
(DIN 02419826)

Date: 02-09-2022
Place: Pune

NOTES:

1. A Statement pursuant to Section 102 of the Companies Act, 2013, setting out all material facts relating to the relevant resolutions of this Notice is annexed herewith and the same should be taken as part of this Notice.

2. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.datiware.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at

www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

8. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

9. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. September 28, 2022. Members seeking to inspect such documents can send an email to cs.datiware@gmail.com.

10. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again

11. The Board has appointed M/s. PPS & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner.

12. The e-voting period commences on Sunday, September 25, 2022 (9:00 a.m. IST) and ends on Tuesday, September 27, 2022 (5:00 p.m. IST). During this period, a member holding shares either in physical or dematerialized form, as on cut-off date, i.e. as on September 21, 2022 may cast their votes electronically. The e-voting module will be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cutoff date, i.e. as on September 21, 2022.

13. The facility for voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.

14. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he / she is already registered with NSDL for remote e-voting then he / she can use his / her existing user ID and password for casting the vote

15. Members may also note that the Notice of the 30th AGM and the Annual Report 2021-22 will also be available on the Company's website www.datiware.com, website of the Stock Exchange, i.e. BSE Limited at www.bseindia.com, and on the website of NSDL https://www.evoting.nsdl.com

16. Additional information, pursuant to Regulation 36 of the Listing Regulations, in respect of the directors seeking appointment / reappointment at the AGM, forms part of this Notice.

17. SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the RTA.

18. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The form can be downloaded from the Company's website at www.datiware.com. Members are requested to submit these details to their DP in case the shares are held by them in electronic form, and to the RTA, Purva Share Registery (India) Private Limited, in case the shares are held in physical form.

19. The Register of Members and the Share Transfer Books of the Company will remain closed from September 22, 2022 to September 28, 2022 (both days inclusive).

20. Pursuant to SEBI circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018, shareholders whose ledger folios did not had/had incomplete details with respect to PAN and Bank particulars were mandatorily required to furnish these details to the Company/ Registrar & Transfer Agent ("RTA") for registration/ updation in the physical folio. The Company had sent intimation followed by two reminders to those shareholders. Shareholders are requested to update the same at the earliest.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Sunday, September 25, 202 at 9:00 A.M. and ends on Tuesday, September 27, 2022 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 21, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 21, 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 121951 then user ID is 121951001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open

the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to Shrenik.nagaonkar@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority

Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Sanjeev Yadav, Assistant Manager at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs.datiware@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs.datiware@gmail.com If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs.datiware@gmail.com. The same will be replied by the company suitably

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By Order of Board of Directors

Jayashree Patil
Managing Director
(DIN 02419826)

Date: 02-09-2022
Place: Pune

Nomination Facility:

As per the provisions of Section 72 of the Companies Act, 2013, facility for making nomination is available for the Members in respect of the shares held by them. Members holding shares in single name and who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to cancel the earlier nomination and record fresh nomination, he may submit the same in Form No.SH-14. Both Forms are appended at the end of the Annual Report. Members holding shares in physical form are requested to submit the forms to the Company's Share Registrars and Transfer Agents. Members holding shares in electronic form may obtain Nomination forms from their respective Depository Participant.

MANDATORY UPDATION OF PAN AND BANK DETAILS

Pursuant to SEBI circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April 2018, shareholders whose ledger folio did not had/had incomplete details with respect to PAN and Bank particulars were mandatorily required to furnish these details to the Company/ Registrar &Transfer Agent (RTA) for registration/updation in the physical folio. The Company had sent intimation followed by two reminders to those shareholders.

The shareholders who have not yet responded are requested to submit the details at earliest

MANDATORY DEMATERIALISATION OF PHYSICAL SHARES FOR TRANSFER OF SECURITIES

Pursuant to SEBI Circular dated 8th June 2019 & 27th March 2019 any investor/shareholders who is desirous of transferring shares (which are held in physical form) after 1st April 2019 can do so only after the shares are dematerialized. Hence, those shareholders who are still holding shares in physical form are requested to dematerialize the same at earliest. The Company had sent intimation followed by two reminders to physical shareholders.

By Order of Board of Directors

Jayashree Patil
Managing Director
(DIN 02419826)

Date: 02-09-2022
Place: Pune

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3

In accordance with the provisions of Section 161 of the Companies Act, 2013 the Mr. Pradeep Vinayak Kadekar (DIN: 09659053) was appointed as additional director 23-07-2022.

Pursuant to Section 161 of the Companies Act, 2013 the above directors hold office up to the date this Annual General Meeting. In this regard the Company has received request in writing from a member of the company proposing all above candidates for appointment as Director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013. The Board feels that presence of Mr. Pradeep Vinayak Kadekar (DIN: 09659053) on the Board is desirable and would be beneficial to the company and hence recommend resolutions No. 3 for adoption.

Board as well as Nomination and remuneration committee at its meeting held on 23-07-2022 has recommended appointment of Mr. Pradeep Vinayak Kadekar (DIN: 09659053) as an Independent Director of the company

Further Board at its meeting held on 23-07-2022 appointed Mr. Pradeep Vinayak Kadekar (DIN: 09659053) as an Independent Director of the Company for the period of 5 years w.e.f. 23-07-2022. In the opinion of the Board, Mr. Pradeep Vinayak Kadekar (DIN: 09659053) is person of integrity, possesses the relevant expertise and experience, fulfill the conditions specified in the said Act and the rules made there under and is independent of the management of the Company.

The Board accordingly recommends the resolution at Item No. 3 of this Notice for the approval of the Members as an Ordinary Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives other than those mentioned in the resolution and their relatives are in any way concerned or interested, financially or otherwise, in the aforesaid resolution.

By Order of Board of Directors

Jayashree Patil
Managing Director
(DIN 02419826)

Date: 02-09-2022
Place: Pune

Details of Directors seeking appointment/re-appointment at the 30th Annual General Meeting in pursuance of Regulation 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2)

Name	**PRADEEP VINAYAK KADEKAR**	**JAYASHREE ASHOK PATIL**
DIN	09659053	02419826
Category	Non-Executive Independent Director	Executive Promoter Director
Date of First Appointment on Board	23-07-2022	07/12/2017
Date of Birth	02/03/1956	28/11/1956
Qualification	LLB	M.A.
Nature of Expertise	Legal	Finance And Tax Management
Experience	18 Years	21 years Experience in Finance and Tax Management
Terms and conditions of reappointment	Mr. Pradeep Kadekar is Independent Director not liable to retire by rotation	Mrs. Jayashree Ashok Patil is Executive Promoter Director liable to retire by rotation.
Details of remuneration sought to be paid and remuneration last drawn	NIL	Mrs. Jayashree Ashok Patil being Managing Director is entitled for remuneration of Rs 15000 p.m. During the year 2021-22 Mrs. Jayashree Ashok Patil was paid Rs 1.20 Lakhs/- as a remuneration
Name of other Public Companies in which holds Directorship	NA	NA
Name of other Companies in Committees of which holds Membership/ Chairmanship	NA	NA
Shareholding in Datiware Maritime Infra Limited	NIL	NIL
No of Board Meeting attended during the financial year 2021-22	NIL	6

DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)

Registered Office: 1st Floor Adams Court Baner Road Pune – 411045 **CIN:** L05000PN1992PLC177590

Website: www.datiware.com**Email:** cs.datiware@gmail.com**Tel:** 7410090100

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DIRECTORS' REPORT

(Disclosure under Section 134(3) of the Companies Act, 2013)

{Read With Companies (Accounts) Rules, 2014}]

Dear Shareholders,

Your Directors are presenting the 30th Annual Report of your Company and the Audited Financial Statements for the financial year ended March 31, 2021.

1. FINANCIAL RESULTS:

(Rs. In Lakhs)

Particulars	**2021-22**	**2020-21**
Revenue from Operations	**209.13**	**344.74**
Other Income	**2.93**	**28.54**
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	**(34.97)**	**(48.70)**
Less: Depreciation/ Amortisation/ Impairment, Finance Costs	**21.91**	**83.38**
Profit /loss before Exceptional items and Tax Expense	**(100.62)**	**(132.08)**
Add/(less): Exceptional items	**0.00**	**0.00**
Profit /loss before Tax Expense	**(100.62)**	**(132.08)**
Less: Tax Expense (Current & Deferred)	**(0.01)**	**0.47**
Profit /loss for the year	**(100.61)**	**(132.55)**

During the year under review (2021-22) the company has earned Total Income of Rs. 212.06 as against Rs. 373.28 Lakhs in previous year. Further Company has incurred net loss of Rs. 100.61 as against loss of. Rs. 132.55 Lakhs in previous year.

Present Board of Directors has good reputation as well as experience in maritime infrastructure. Their endeavor to enter into maritime infrastructure industry will help the company to procure as well as execute good scales of order thereby increasing financials of the company.

So far as aquaculture business is concerned Company has revamped 12 Numbers of ponds, deepen water channel, purchased a 250kva electricity connection, built pond gates, done new cabling and electric panels, labour rooms and purchased capital equipment like aerators, and pumps.

2. COVID-19 Pandemic

Due to Covid we had to reduce the shipyard operations and keep aquaculture operations on minimum growth due to markets being shut due to pandemic and our product being perishable needs to be immediately sold in the market

3. MAJOR EVENTS OCCURRED DURING THE YEAR

There have been no material changes and commitments, which affect the financial position of the company which have occurred during the year and between the end of the financial year to which the financial statements relate and the date of this Report except COVID – 19 pandemic which is discussed above.

4. CAPITAL STRUCTURE

There have been no changes in the Capital structure of the Company which have occurred during the year and between the end of the financial year to which the financial statements relate and the date of this Report

5. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the year under review company was not required to transfer any amount as well as any shares to the Investor Education and Protection Fund (IEPF)

6. DIVIDEND:

In view of the losses the Board of Directors do not recommend any dividend for the year.

7. RESERVES:

In view of the losses, your Board of Directors has decided not to transfer any amount to the Reserves for the year under review.

8. NATURE OF BUSINEES

During the year under review there has been no change in nature of business.

9. LOANS, GUARANTEE & INVESTMENTS:

The Company has not advanced any loans or provided guarantees or made investments during the year under review.

10. DEPOSITS:

The Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, or under Chapter V of the Act.

11. LISTING OF EQUITY SHARES

The Equity Shares of the company are presently listed on BSE Limited. Listing fee for the year 2021-22 has been paid.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There has been no change in Directors and Key Managerial personnel during the year under review.

Mrs. Jayashree Ashok Patil (DIN: 02419826), Director retires by rotation and being eligible has offered herself for reappointment.

In accordance with the provisions of Section 161 of the Companies Act, 2013 the Mr. Pradeep Vinayak Kadekar (DIN: 09659053) was appointed as additional director 23-07-2022 in Independent Category. Board as well as Nomination and remuneration committee at its meeting held on 23-07-2022 has recommended appointment of Mr. Pradeep Vinayak Kadekar (DIN: 09659053) as an Independent Director of the company.

In the opinion of the Board, Mr. Pradeep Vinayak Kadekar (DIN: 09659053) is person of integrity, possesses the relevant expertise and experience, fulfill the conditions specified in the said Act and the rules made there under and is independent of the management of the Company.

Brief profile of Mrs. Jayashree Ashok Patil (DIN: 02419826) and Mr. Pradeep Vinayak Kadekar (DIN: 09659053), is given in the notice of AGM.

You are requested to appoint reappoint Mrs. Jayashree Patil (DIN: 02419826) as a Director and Mr. Pradeep Vinayak Kadekar (DIN: 09659053) as – Independent Director of the company.

13. RELATED PARTY TRANSACTIONS:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto are disclosed in Form No.AOC-2 as Annexure II.

14. DECLARATION OF INDEPENDENT DIRECTORS

The Independent Directors have given declarations that they meet the criteria of Independence and have complied with the Code for Independent Directors prescribed in Schedule IV to the Act as laid down under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations. Further they also had confirm that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence and that they are independent of the management.

15. POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION:

Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee framed policy for selection and appointment of Directors, Senior Management and their remuneration in pursuant to Section 178 of Companies act 2013 and Regulation 19 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The remuneration given is as per the remuneration policy framed.

Criteria for Determining the Qualifications for appointment of Directors (including Independent Directors)

i. Persons of eminence, standing and knowledge with significant achievements in business, professions and/or public service;
ii. Their technical, financial, HR, Legal, or business literacy/skills i.e. knowledge about Aquaculture and Shipyard business;
iii. Their administrative experience;
iv. Other appropriate qualification/experience to meet the objectives of the Company;
v. As per the applicable provisions of Companies Act, 2013, Rules made thereunder and as per provisions of SEBI(LODR) Regulations.2015 .

The Nomination and Remuneration Committee shall have discretion to consider and fix any other criteria or norms for selection of the most suitable candidate/s.

Positive attributes of Directors (including Independent Directors):

a. Directors are to demonstrate integrity, credibility, trustworthiness, ability to handle conflict constructively and the willingness to address issues proactively;
b. Actively update their knowledge and skills with the latest developments in the infrastructure industry, market conditions and applicable legal provisions;
c. Willingness to devote sufficient time and attention to the Company's business and discharge their responsibilities.
d. To assist in bringing independent judgment to bear on the Board's deliberations especially on issues of strategy, performance, risk management, resources, key appointments and standards of conduct;
e. Ability to develop a good working relationship with other Board members and contribute to the Board's working relationship with the senior management of the Company;
f. To act within their authority, assist in protecting the legitimate interests of the Company, its shareholders and employees;

g. Independent Directors to meet the requirements of the Companies Act, 2013 read with the Rules made there under and as per provisions of SEBI(LODR) Regulations 2015 as amended from time to time.

Independence Review Procedures

- **Annual Review**

The director's independence for the independent director will be determined by the Board on an annual basis upon the declaration made by such Director as per the provisions of the Companies Act, 2013 read with Rules thereon and as per provisions of SEBI(LODR) Regulations.2015

- **Individual Director's Independence Determinations**

If a director nominee is considered for appointment to the Board between Annual General Meetings, a determination of independence, upon the recommendation of the Committee, shall be made by the Board prior to such appointment.

All determinations of independence shall be made on a case-by-case basis for each director after consideration of all the relevant facts and circumstances and the standards set forth herein. The Board reserves the right to determine that any director is not independent even if he or she satisfies the criteria set forth by the provisions of the Companies Act, 2013 read with Rules thereon and as per provisions of SEBI(LODR) Regulations.2015

- **Notice of Change of Independent Status**

Each director has an affirmative obligation to inform the Board of any change in circumstances that may put his or her independence at issue.

a. Criteria for appointment of KMP/Senior Management –

i. To possess the required qualifications, experience, skills & expertise to effectively discharge their duties and responsibilities;
ii. To practice and encourage professionalism and transparent working environment;
iii. To build teams and carry the team members along for achieving the goals/objectives and corporate mission;
iv. To adhere strictly to code of conduct

b. Term –

The Term of the Directors including Managing / Whole time Director / Independent Director shall be governed as per the provisions of the Act and Rules made thereunder and the Listing Regulations, as amended from time to time. Whereas the term of the KMP (other than the Managing / Wholetime Director) and Senior Management shall be governed by the prevailing HR policies of the Company.

c. Evaluation –

The Committee shall carry out evaluation of performance of every Director. The Committee shall identify evaluation criteria which will evaluate Directors based on knowledge to perform the role, time and level of participation, performance of duties, level of oversight, professional conduct and independence. The appointment / re-appointment /continuation of Directors on the Board shall be subject to the outcome of the yearly evaluation process.

d. Removal –

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, Rules and Regulations thereunder and /or for any disciplinary reasons and subject to such applicable Acts, Rules and Regulations and the Company's prevailing HR policies, the Committee may recommend to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management.

e. Remuneration of Managing / Whole-time Director, KMP and Senior Management

The remuneration / compensation / commission, etc., as the case may be, to the Managing / Wholetime Director will be governed by the relevant provisions of the Companies Act, 2013 and applicable Rules and Regulations and will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission, etc., as the case may be, shall be subject to the prior / post approval of the shareholders of the Company and Central Government, wherever required. Further, the Chairman & Managing Director of the Company is authorized to decide the remuneration of KMP (other than Managing / Wholetime Director) and Senior Management based on the standard market practice and prevailing HR policies of the Company.

f. Remuneration to Non-executive Directors (Including independent Director)

The remuneration / compensation / commission, etc., as the case may be, to the Managing / Wholetime Director will be governed by the relevant provisions of the Companies Act, 2013 and applicable Rules and Regulations and will be determined by the Committee and recommended to the Board for approval.

16. PERFORMANCE EVALUATION OF THE BOARD:

Pursuant to the provisions of the Act and Listing Regulations, the Board has carried out an annual evaluation of its own performance, also performance of the Directors individually as well as the evaluation of the working of its Committees.

The Nomination and Remuneration Committee has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and individual Directors, including the Chairman of the Company.

For evaluating the Board as a whole, views were sought from the Directors on various aspects of the Board's functioning such as degree of fulfillment of key responsibilities, Board Structure and composition, establishment, delineation of responsibilities to various committees, effectiveness of Board processes, information and functioning, Board culture and dynamics, quality of relationship between the Board and the management.

Similarly, views from the Directors were also sought on performance of individual Directors covering various aspects such as attendance and contribution at the Board/Committee Meetings and guidance/support to the management outside Board/Committee Meetings. In addition, the Chairman was also evaluated on key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement by all Board members and promoting effective relationships and open communication, communicating effectively with all stakeholders and motivating and providing guidance to the Executive Director.

Areas on which the Committees of the Board were assessed included degree of fulfillment of key responsibilities, adequacy of Committee composition, effectiveness of meetings, Committee dynamics and quality of relationship of the Committee with the Board and the Management.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Board as a whole. The Nomination &

Remuneration Committee also reviewed the performance of the Board, its Committees and of individual Directors.

The Chairman of the Board provided feedback to the Directors, as appropriate. Significant highlights, learning with respect to the evaluation, were discussed at the Board Meeting.

Disclosures on Board Evaluation:

i. Observations of board evaluation carried out for the year:

While evaluating the performances of the Board, also performance of the Directors individually as well as the evaluation of the working of its Committees, the Nomination and Remuneration Committee is of the opinion that the Directors , Committees as well as the board themselves has been performing their duties well for the best in interest of the Company. There is no observation to be mentioned during the year.

ii. Previous year's observations and actions taken: NIL
iii. Proposed actions based on current year observations: NIL

17. A MATRIX SETTING OUT THE SKILLS / EXPERTISE / COMPETENCE OF THE BOARD OF DIRECTORS IS AS UNDER

Name of the Director	Category	Skills, Expertise, Competence of the Director					
		Technical	Financial	Administrative / HR	Legal	Aquaculture	Shipyard
Ashok Bhalchandra Patil	Chairman, Promoter, Non Executive Director	✓	✓	✓		✓	✓
Jayshree Ashok Patil	Promoter, Executive Director		✓	✓	✓		
Jitendra Shankar Patil	Non Executive Independent Director	✓			✓	✓	✓
Kishor Deomal Gambani	Non Executive Independent Director	✓			✓	✓	✓

BOARD MEETINGS:
During the year under the review 6 meetings of the board were held on 30-04-2021, 30-06-2021, 11-08-2021, 12-11-2021, 07-02-2022 and 20-03-2022. The maximum time gap between any two Board Meetings was not more than 120 days as required under Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 173 of the Companies Act, 2013 and Secretarial Standard on Meetings of the Board of Directors.

The notice of Board meeting is given well in advance to all the Directors of the Company. The agenda of the Board / Committee meetings is circulated clear 7 days prior to the date of the meeting. The agenda for the Board and Committee meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision. Details of Board Meetings attended by the Directors are as below

Name of the Director	Designation	Number of Meetings	
		Held	Attended
Ashok Bhalchandra Patil	Chairman	6	6
Jayshree Ashok Patil	Managing Director	6	6
Jitendra Shankar Patil	Director	6	6
Kishor Deomal Gambani	Director	6	6

18. EXTRACT OF ANNUAL RETURN:

In accordance with Section 134(3)(a) and as provided under sub-section (3) of Section 92 of the Companies Act, 2013 an extract of the annual return in prescribed form MGT – 9 is appended as Annexure I to the Board's Report. Further the extract of Annual Return in the form of MGT-9 has also been posted on the website of the company i.e. www.datiware.com.

19. MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis Report is attached to the Directors Report as **Annexure III**.

20. CORPORATE GOVERNANCE:

As per Regulation 15(2) of the Listing regulations, the compliance with the corporate governance provisions does not apply to the Company.

21. AUDITORS:

a. STATUTORY AUDITORS:

M/s. P. S. Shingte and Co., Chartered Accountants, (Firms Registration No. 114679W),, were appointed as as Statutory Auditors of the Company in previous AGM to hold office for a period of five years, from the conclusion of the 28th AGM, till the conclusion of the 33th AGM of the Company to be held in the year 2025.

The requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting was omitted vide notification dated May 07, 2018, issued by the Ministry of Corporate Affairs. Accordingly, no resolution is proposed for ratification of appointment of Auditors in ensuing AGM of the Company. The Company has received a letter from M/s. P. S. Shingte and Co., Chartered Accountants., Chartered Accountants confirming that they are eligible for continuing as Statutory Auditors of the Company.

b. SECRETARIAL AUDITORS

Pursuant to provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s. PPS & Associates, Company Secretaries, to undertake the Secretarial Audit of the Company. The Secretarial Audit report for the year 2021-22 forms part of the Directors Report as **Annexure- IV**.

22. REPLY TO QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY STATUTORY AUDITOR AND SECRETARIAL AUDITOR

With respect to Statutory Auditors remark about nonpayment of undisputed Custom Duty of Rs. 28.87 Lakhs and Excise Duty of Rs. 11.57 Lakhs Directors wish to inform you that the said amount is interest payable on Custom Duty and Excise Duty. We have already paid the principal amount of the tax however we are negotiating for interest amount hence these dues are still payable. Once the settlement is done dues will be paid shortly.

With respect to Statutory Auditors remark about Cash Losses, directors wants to convey that adverse business situations has led to these business losses. However the same will be recovered in coming years and it won't affect going concern status of the company

Statement on Impact of Audit Qualifications (for audit report with modified opinion) is enclosed as Annexure V

There are no qualifications, adverse remarks or disclaimer made by Secretarial Auditor.

23. INTERNAL AUDIT

Pursuant to the provisions of Section 138 of the Companies act 2013 read with Companies (Accounts) Rules, 2014, the board on recommendation of the Audit committee, appointed Mr. Shailesh Shringi, Chartered Accountant, Kolhapur as the Internal Auditor of the Company. The Management regularly reviews the findings of the Internal Auditor and effective steps to implement any suggestions/observations of the Internal Auditors are taken and monitored regularly. In addition, the Audit Committee of the Board regularly addresses significant issues raised by the Internal Auditor.

24. INTERNAL FINANCIAL CONTROL

The Board of Directors has laid down Internal Financial Controls within the meaning of the explanation to Section 134(5) (e) of the Companies Act, 2013. The Company has an internal financial control system commensurate with the size and scale of its operations and the same has been operating effectively.

25. CORPORATE RESPONSIBILITY STATEMENT (CSR):

The Company is not required to spend any amount for CSR activities at present.

26. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

1. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

2. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

3. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

4. the Directors had prepared the annual accounts on a going concern basis;

5. the Directors, further state that they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

6. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information as required under Section 134(3)(m) of The Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 with respect to conservation of energy, technology absorption and foreign exchange earnings and outgo is given below:

A. Conservation of energy:

(i) the steps taken or impact on conservation of energy; N.A

(ii)	the steps taken by the Company for utilising alternate sources of energy;	N.A
(iii)	the capital investment on energy conservation equipments;	N.A

B. Technology absorption:

The Company's operations do not require significant absorption of technology.

C. Foreign exchange earnings and Outgo:

Particulars	**Current Year**		**Previous Year**	
	In `	In USD	In `	In USD
Foreign Exchange Earnings	Nil	Nil	Nil	Nil
Foreign Exchange Outgo	Nil	Nil	Nil	Nil

28. AUDIT COMMITTEE:

As on March 31, 2022 the Audit committee comprises Mr. Kishor Deomal Gambani (Independent Director) Mr. Jitendra Shankar Patil (Independent Director) and Mrs. Jayashree Ashok Patil (Managing Director). Ms. Kritika Agarwal Company Secretary was secretary to committee. All members of the Audit Committee possess accounting and financial management knowledge.

The committee has been carrying out its responsibility in accordance with the provisions of the Act. The committee had met 4 (Four) times on 30-06-2021, 11-08-2021, 12-11-2021 and 07-02-2022 during the year.

Board has accepted all the recommendations of Audit Committee. Details of attendance of committee meetings are as below.

Name of the Director	**Designation**	**Number of Meetings**	
		Held	**Attended**
Jitendra Shankar Patil	Chairman	4	4
Jayshree Ashok Patil	Member	4	4
Kishor Deomal Gambani	Member	4	4

29. NOMINATION AND REMUNERATION COMMITTEE:

As on March 31, 2022 the Nomination and Remuneration committee comprises Mr. Kishor Deomal Gambani (Independent Director) Mr. Jitendra Shankar Patil (Independent Director) and Mr. Ashok Patil (Director) Ms. Kritika Agarwal, Company Secretary was secretary to committee.

The Committee functions in accordance with the terms and reference of the policy. The committee had met 4 (Four) times on 30-06-2021, 11-08-2021, 12-11-2021 and 07-02-2022 during the year.

Details of attendance of committee meetings are as below.

Name of the Director	**Designation**	**Number of Meetings**	
		Held	**Attended**
Jitendra Shankar Patil	Chairman	4	4
Kishor Deomal Gambani	Member	4	4
Ashok Patil	Member	4	4

30. STAKEHOLDER'S RELATIONSHIP COMMITTEE:

As on March 31, 2022 the Stakeholder's Relationship committee comprises Mr. Kishor Deomal Gambani (Independent Director) Mr. Jitendra Shankar Patil (Independent Director) , Mrs. Jayashree Patil (Managing Director) and Mr. Ashok Patil (Director). Ms. Kritika Agarwal Company Secretary of the company was secretary to committee.

This Committee has been formed to comply with the norms of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015. The Committee has been carrying out its functions very smoothly and to enable the same had met 4 times on 30-06-2021, 11-08-2021, 12-11-2021 and 07-02-2022 during the year.

Details of attendance of committee meetings are as below.

Name of the Director	Designation	Number of Meetings	
		Held	Attended
Kishor Deomal Gambani	Chairman	4	4
Ashok Patil	Member	4	4
Jitendra Shankar Patil	Member	4	4
Jayashree Patil	Member	4	4

31. VIGIL MECHANISM:

The Company has adopted a Whistle Blower Policy establishing vigil mechanism the Directors and employees to report their genuine concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct; providing adequate safeguards against victimization; providing direct access to the higher levels of supervisors and/or to the Chairman of the Audit Committee, in appropriate or exceptional cases., to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy.

The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company has been denied access to the Audit Committee. The policy of vigil mechanism is available on the website of the company i.e. www.datiware.com.

During the year under review no fraud is reported by Statutory Auditors of the company.

32. PERFORMANCE OF EMPLOYEES:

1) The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

Name of Director /KMP	Designation	Remuneration of Directors / KMP for the year ended 31st March 2022 (Rs in lakhs)	Ratio to median Remuneration	% Increase in remuneration for the year ended 31st March 2022
Ashok Patil	Director	NIL	NA	NA
Jayshree Patil	Managing Director	1.20	0.70	NIL
Jitendra Patil	Independent director	NIL	NA	NA
Kishore Gambani	Independent director	NIL	NA	NA
Nachiket Patil	Chief Financial Officer	NIL	NA	NA
Kritika Agarwal	Company Secretary	1.44	0.70	NIL

NOTE:

1.

a. Both Independent Directors were appointed on 7th December 2017 and further regularized there appointment in Annual General Meeting on 15th September 2018. However, no remuneration is paid to both the Independent directors.

b. Ms Kritika Agarwal was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 06th June 2020. There has been no increase in her remuneration hence percentage increase in remuneration is not applicable.

2. The percentage increase in the median remuneration of employees in the financial year 2021-2022: **NIL**
3. The number of permanent employees on the rolls of company: **7**
4. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: **Since the company has just started operations there has been no increase in Managerial remuneration. Further there is no increase in remuneration of other employees hence there are no exceptional circumstances for increase in the managerial remuneration.**
5. The key parameters for any variable component of remuneration availed by the directors: **No remuneration has been paid to Directors on the basis of variable component**.
6. We hereby affirm that the remuneration is as per policy recommended by Nomination and Remuneration committee and adopted by the Company.

2) Details of the top ten employees of the Company in terms of remuneration drawn as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,2014 :

Sr. No.	Name of employee	Designation	Remuneration (P.M.)	Nature of Employment (contractual or otherwise)	Qualification	Experience (in years)	Date for commencement	Age	Last Employement	% of Equity Shares held in the Company
1	Kritika Agarwal	Company Secretary	12,000	Permanent	CS, B.com	1	21/01/2019	25	NA	0
2	Nachiket Patil	Chief Financial Officer	NIL	Permanent	MBA	13	07/12/2017	38	NA	0.10%
3	Prashant Harekar	Account Officer	31000	Permanent	MBS, PGDBM	11	15/07/2019	36	PPCE	0
4	Mahendra Ghag	Farm Technician	22000	Permanent	Fishery Diploma	6	01/02/2020	29	NA	0
5	Rahul Jagtap	Farm Manager	20000	Permanent	Fishery Diploma	11	21/01/2019	36	NA	0
6	Baburao Bhoir	Electrician	10000	Permanent	ITI	16	01/01/2020	40	NA	0
7	Chandrakant Bhoir	Watchman	7000	Permanent	SSC	2	01/04/2018	55	NA	0

Note:

1. There are only 7 employees.
2. Mr. Nachiket Patil the CFO of the Company is the son of Mr Ashok Patil, Director and Mrs. Jayashree Patil, MD of the Company.

33. DETAILS OF SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES:

The Company does not have Subsidiary/Joint Ventures/Associate Companies.

34. COST AUDIT:

As per Section 148 of the Act, the Company is not required to maintain and have the audit of its cost records conducted by a Cost Accountant in practice

35. RISK MANAGEMENT:

The Board of the Company has formed a Risk Management Committee in accordance with the provisions of the Act and Regulation 17(9) of the Listing Regulations. The Committee is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls. Policy to manage risk is also placed on the website of the Company. During the year, risk analysis and assessment was conducted and the details of the same are covered in the Management Discussion and Analysis Report of the Company.

36. FAMILIARIZATION PROGRAMME:

Pursuant to Regulation 25 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 , the Company has formulated a programme for familiarizing the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. through various initiatives. Details of the Familiarization Programme of the Independent Directors are available on the website of the Company.

37. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has adopted a policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace Prevention, Prohibition and Redressal) Act 2013 and the Rules thereunder which is available on the website of the Company. The Policy aims to provide protection to employees at the work place and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has not received any complaint of sexual harassment during the financial year 2021-22.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed of during the year:

(a) Number of complaints pending at the beginning of the year: NIL
(b) Number of complaints received during the year: NIL
(c) Number of complaints disposed off during the year: NIL
(d) Number of cases pending at the end of the year.: NIL

38. COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, your Company has complied with all the applicable secretarial standards. The same has also been confirmed by Secretarial Auditors of the Company.

39. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT

The Company does not have any equity shares lying in the demat suspense account/unclaimed suspense account of the Company as on 31 March 2022. Hence disclosures required under Part F of Schedule V of the Listing Regulations is not applicable

40. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the co-operation extended by all the employees, Bankers, Financial Institutions, various State and Central Government authorities and stakeholders.

On behalf of the Board of Directors

	Jayashree Patil	**Ashok Patil**
Place: Pune	**Managing Director**	**Director**
Date: 02-09-2022	**(DIN 02419826)**	**(DIN 00766354)**

Annexure-1

EXTRACT OF ANNUAL RETURN

As on financial year ended 31.03.2022

[Pursuant to Section 92(3) of the Companies act, 2013 read with [The Companies (Management and Administration) Rules, 2014]

FORM NO. MGT-9

- **REGISTRATION AND OTHER DETAILS**:

i.	CIN	L05000PN1992PLC177590
ii.	Registration Date	24/07/1992
iii.	Name of the Company	DATIWARE MARITIME INFRA LIMITED
iv.	Category/Sub-Category of the Company	Company Limited By Shares/ Indian Non Government Company
v.	Address of the Registered office and contact details	Adam's Court, 1st Floor, Baner Road, Pune 411045
vi.	Whether listed company	Listed
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Purva Sharegistry (India) Private Limited Unit No. 9, Shiv Shakti Industrial Estate, J.R. BorichaMarg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai-400011

(i) PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/Service	% to total Turnover of the Company
1.	Aquaculture	0322	100%
2.	Shipyards	03011	0.00

A. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	AIR CONTROL INDIA PRIVATE LIMITED ADAMS COURT, 1ST FLOOR, BANER ROAD PUNE 411045	U29191PN2003PTC131970	Holding	70.67	2 (87) (ii)

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

B. CATEGORY-WISE SHAREHOLDING:

Category Of Shareholders	No Of Shares held at the beginning of year 31/03/2021				No Of Shares held at the end of year 31/03/2022				% Change
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individuals/ HUF	9990	0	9990	0.1998	9990	0	9990	0.1998	0
(b) Central Govt	0	0	0	0	0	0	0	0	0
(c) State Govt(s)	0	0	0	0	0	0	0	0	0
(d) Bodies Corp.	3740010	0	3740010	74.8002	3740010	0	3740010	74.8002	0
(e) Banks / FI	0	0	0	0	0	0	0	0	0
(f) Any Other....									
* DIRECTORS	0	0	0	0	0	0	0	0	0
* DIRECTORS RELATIVES	0	0	0	0	0	0	0	0	0
* PERSON ACTING IN CONCERN	0	0	0	0	0	0	0	0	0
Sub Total (A)(1):	**3750000**	**0**	**3750000**	**75**	**3750000**	**0**	**3750000**	**75.00**	**0**
(2) Foreign									
(a) NRI Individuals	0	0	0	0	0	0	0	0	0
(b) Other Individuals	0	0	0	0	0	0	0	0	0
(c) Bodies Corp.	0	0	0	0	0	0	0	0	0
(d) Banks / FI	0	0	0	0	0	0	0	0	0
(e) Any Other....	0	0	0	0	0	0	0	0	0
Sub Total (A)(2):	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	**3750000**	**0**	**3750000**	**75**	**3750000**	**0**	**3750000**	**75**	**0**
B. Public Shareholding									
(1) Institutions									
(a) Mutual Funds	0	238700	238700	4.774	0	238700	238700	4.774	0
(b) Banks FI	0	400	400	0.008	0	400	400	0.008	0
(c) Central Govt	0	0	0	0	0	0	0	0	0
(d) State Govet(s)	0	0	0	0	0	0	0	0	0

(e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(f) Insurance Companies	0	0	0	0	0	0	0	0	0
(g) FIIs	0	0	0	0	0	0	0	0	0
(h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
(i) Others (specify)									
* U.T.I.	0	0	0	0	0	0	0	0	0
* FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	0	0
* I.D.B.I.	0	0	0	0	0	0	0	0	0
* I.C.I.C.I.	0	0	0	0	0	0	0	0	0
* GOVERMENT COMPANIES	0	0	0	0	0	0	0	0	0
* STATE FINANCIAL CORPORATION	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0
* ANY OTHER	0	0	0	0	0	0	0	0	0
* OTC DEALERS (BODIES CORPORATE)	0	0	0	0	0	0	0	0	0
* PRIVATE SECTOR BANKS	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):	**0**	**239100**	**239100**	**4.782**	**0**	**239100**	**239100**	**4.782**	**0**
(2) Non-Institutions									
(a) Bodies Corp.									
(i) Indian	0	91500	91500	1.83	0	91500	91500	1.83	0
(ii) Overseas	0	0	0	0	0	0	0	0	0
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	84080	546600	630680	12.6136	86480	545400	631880	12.6376	0.024
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	209542	75000	284542	5.6908	209542	75000	284542	5.6908	0
(c) Others (specify)									
* UNCLAIMED OR SUSPENSE OR ESCROW ACCOUNT	0	0	0	0	0	0	0	0	0
* IEPF	0	0	0	0	0	0	0	0	0
* LLP	0	0	0	0	0	0	0	0	0
* FOREIGN NATIONALS	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0
* ALTERNATE INVESTMENT FUND	0	0	0	0	0	0	0	0	0

* N.R.I.	0	0	0	0	0	0	0	0	0
* FOREIGN CORPORATE BODIES	0	0	0	0	0	0	0	0	0
* TRUST	0	0	0	0	0	0	0	0	0
* HINDU UNDIVIDED FAMILY	3678	0	3678	0.0736	2478	0	2478	0.0496	-0.024
* EMPLOYEE	0	0	0	0	0	0	0	0	0
* CLEARING MEMBERS	500	0	500	0.01	500	0	500	0.01	0
* DEPOSITORY RECEIPTS	0	0	0	0	0	0	0	0	0
* OTHER DIRECTORS & RELATIVES	0	0	0	0	0	0	0	0	0
* MARKET MAKERS	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):	**297800**	**713100**	**1010900**	**20.218**	**299000**	**711900**	**1010900**	**20.218**	**0**
Total Public Shareholding (B) = (B)(1)+(B)(2)	**297800**	**952200**	**1250000**	**25**	**299000**	**951000**	**1250000**	**25**	**0**
C. TOTSHR held by Custodian for GDRs & ADRs	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
GrandTotal(A + B + C)	**4047800**	**952200**	**5000000**	**100**	**4049000**	**951000**	**5000000**	**100**	**0**

SHAREHOLDING OF PROMOTERS:

Sr. No.	Name of Shareholders	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	
1	Air Control India Pvt Ltd	3533460	70.67	-	3533460	70.67	-	-
2	Dewpoint Air And Systems Engineering Pvt Ltd	206550	4.13	-	206550	4.13	-	-
3	Ashok Patil	5000	0.10	-	5000	0.1	-	-
4	NachiketPatil	4990	0.10	-	4990	0.1	-	-

A) Change in Promoters' Shareholding: NIL

SN	Shareholder's Name	Shareholding at the beginning of the year		Date wise Increase/Decrease in the Shareholding			Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	Date	Increase/ Decrease in Share holding	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Air Control India Pvt Ltd	3533460	70.67	-	-	-	3533460	70.67	3533460	70.67
2	Dewpoint Air And Systems Engineering Pvt Ltd	206550	4.13				206550	4.13	206550	4.13
3	Ashok Patil	5000	0.10				5000	0.10	5000	0.10
4	NachiketPatil	4990	0.10				4990	0.10	4990	0.10

D) <u>Shareholding Pattern of top ten-Shareholders</u> (other than Directors, Promoters and Holders of GDRs and ADRs):

SL No.	ShareHolder's Name	Share Holding at the beginning of the year		Cumulative Share Holding and shareholding at the end of the year	
		31/03/2020		31/03/2021	
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in shareholding during the year
1	SOUTHERN INDIA DEPOSITORY	238700	4.77	238700	4.77
2	RAJKUMAR S SINGH	75000	1.50	75000	1.50
3	KAMALJYOT INVESTMENTS LTD	70900	1.42	70900	1.42
4	SAPNA SALIM SHAIKH	41448	0.83	41448	0.83
5	PRIYA JAMES JACOB	33449	0.67	33449	0.67
6	SALIM GAFOOR SHAIKH	32132	0.64	32132	0.64
7	ANIL MICHAEL JOHN DSOUZA	30197	0.60	30197	0.60

8	ROSETTA ANIL DSOUZA	29616	0.59	29616	0.59
9	DIVYA KANDA	22700	0.45	22700	0.45
10	SUMAN HARSHI MOTTA	20000	0.40	20000	0.40

SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.	Name of Shareholders	Shareholding at the beginning of the year				Shareholding at the end of the year		% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged /encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged /encumbered to total shares	
1	ASHOK BHALCHANDRA PATIL	5000	0.10	-	5000	0.10	-	-
2	JAYSHREE ASHOK PATIL	-	-	-	-	-	-	-
3	NACHIKET PATIL	4990	0.10	-	4990	0.10	-	-
4	JITENDRA SHANKAR PATIL	-	-	-	-	-	-	-
5	KISHOR DEOMAL GAMBANI	-	-	-	-	-	-	-
6	KRITIKA AGARWAL	-	-	-	-	-	-	-

I) INDEBTEDNESS : Rs in lakhs

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	69.58	517.88	NIL	587.46
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	69.58	517.88	NIL	587.46
Change in Indebtedness during the financial year			NIL	
- Addition	20.20	42.39	NIL	62.59
- Reduction	NIL	NIL	NIL	NIL
Net Change	20.20	42.39	NIL	62.59
Indebtedness at the end of the financial year			NIL	
i) Principal Amount	89.78	560.27	NIL	650.05
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	89.78	560.27	NIL	650.05

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

I. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

Sr. No.	Particulars Of Remuneration (Rupees in lakhs)	Managing Director	Total
		Mrs. Jayashree Patil	
1	**Gross Salary** a) Salary as per provisions contained in section 17(1) Of The Income-Tax Act,1961	1.20	1.20
	b)Value of perquisites U/S 17(2) Income-TaxAct,1961	-	-
	c) Profits in Lieu of Salary under section 17(3) Income- Tax Act,1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	i) as % of profit	-	-
	ii) Others specify…	-	-
5	Others, please specify	-	-
	Total	1.20	**1.20**
	Ceiling as per the Act	Rs. 60 Lakhs pursuant to Section II of Part II of Schedule V	
	Overall Ceiling as per the Act	Rs. 60 Lakhs pursuant to Section II of Part II of Schedule V	

II. Remuneration to other directors: NIL

III. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

Sr. No.	Particulars of Remuneration (Rupees in lakhs)	Company Secretary and CFO		Total
		Ms Kritika Agarwal	**Mr Nachiket Patil**	
1	**Gross Salary** a) Salary as per provisions contained in section 17(1) Of The Income-Tax Act,1961	1.44	Nil	1.44
	b)Value of perquisites U/S 17(2) Income-TaxAct,1961	-	-	-
	c) Profits in Lieu of Salary under section 17(3) Income- Tax Act,1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	i) as % of profit	-	-	-
	ii) Others specify…	-	-	-
5	Others, please specify	-	-	-
	Total	**1.44**	**Nil**	**1.44**

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

During the year 2021-22, there were no penalties/punishment/compounding of offences under the Companies Act, 2013.

For and on behalf of the Board of Directors

	Jayashree Patil	**Ashok Patil**
Place: Pune	**Managing Director**	**Director**
Date: 02-09-2022	**(DIN 02419826)**	**(DIN 00766354)**

Annexure II

FORM NO. *AOC -2*

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

A. Details of contracts or arrangements or transactions not at Arm's length basis.: NIL

B. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	**Particulars**	**Details**	**Details**
1.	Name (s) of the related party & nature of relationship	Mrs. Jayashree Patil (Wife of Mr. Ashok Patil, Director)	Dewpoint Air And Systems Engineering Pvt Ltd. Company owned and managed by Director of the company
2.	Nature of contracts/arrangements/transaction	Appointment of Managing Director	Purchase of Tata Tempo
3.	Duration of the contracts/arrangements/transaction	September 15, 2021 to September 14, 2024	One Time
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	Salary 2021-22- Rs. 1.20 Lakhs	Purchase of Tata Tempo at Rs. 1.98 Lakhs
5.	Date of approval by the Board	10th August 2018	30 April 2021
6.	Amount paid as advances, if any	Nil	Nil

C. Details of contracts or arrangements or transactions not in the ordinary course of business: NIL

For and on behalf of the Board of Directors

Jayashree Patil
Managing Director
(DIN 02419826)

Ashok Patil
Director
(DIN 00766354)

Place: Pune
Date: 02-09-2022

DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)

CIN: L05000PN1992PLC177590

Registered Office: 1st Floor Adams Court Baner Road Pune – 411045

Website: www.datiware.comEmail :cs.datiware@gmail.com Tel: 7410090100

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CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To
The Members of
Datiware Maritime Infra Limited
Adam's Court, 1st Floor, Baner Road,
Pune 411045

We have reviewed financial statements and the cash flow statement of Datiware Maritime Infra Limited ('Company') for the year ended March 31, 2022 and that to the best of our knowledge and belief, we state that;

1.

a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

b. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of conduct.

3. We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps taken or propose to be taken for rectifying these deficiencies.

4. We have indicated to the auditors and the Audit committee:

a. significant changes, if any, in internal control over financial reporting during the year;

b. significant changes, if any, in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and

c. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

	Jayashree Patil	**Nachiket Patil**
Place: Pune	**Managing Director**	***CFO***
Date: 02-09-2022	**(DIN 02419826)**	

DATIWARE MARITIME INFRA LIMITED

(Formerly known as Ruia Aquaculture Farms Limited)

CIN: L05000PN1992PLC177590

Registered Office: 1st Floor Adams Court Baner Road Pune – 411045

Website: www.datiware.comEmail :cs.datiware@gmail.com Tel: 7410090100

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DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT PERSONNEL

This is to confirm that the Company has adopted a Code of Conduct for Directors and Senior Management Personnel, which is available on the Company's website.

I confirm that the Company has in respect of the Financial Year ended 31st March, 2022, received from the Members of the Board and Senior Management Personnel, a declaration of compliance with the Code of Conduct as applicable to them.

Date: 02-09-2022
Place: Pune

Jayashree Patil
Managing Director
(DIN 02419826)

Annexure- III
Management Discussion and Analysis Report

This section of Annual Report has been included in adherence to the spirit enunciated in the code of Corporate Governance approved by the Securities and Exchange Board of India. Though, utmost care has been taken to ensure that the opinions expressed by the Management herein contain its perceptions on most of the important trends having a material impact on the Company's operations, no representation is made that the following presents an exhaustive coverage on and of all issues related to the same. Further, the discussion following herein reflects the perceptions on major issues as on date and the opinions expressed here are subject to change without notice. The Company undertakes no obligation to publicly update or revise any of the opinions or statements expressed in this report, consequent to new information, future event, or otherwise.

1) Industry Structure and Developments

The Indian shrimp market reached a value of US$ 5.8 billion in FY 2022. Looking forward, the market is projected to reach ~US$ 12 Billion by FY 2028, exhibiting a CAGR of 11.5% during 2022-2028 (Source: Research and Markets). Several initiatives by the Centre and various State Governments are now playing a crucial role in the growth of shrimp farming aquaculture in India. Pradhan Mantri Matsya Sampada Yojana (PMMSY) which aims at enhancing shrimp production and achieving an ambitious target of producing 1.4 million tonnes by 2024 (Source: The Hindu Businessline). Further State Governments are also promoting the use latest technologies to drive market growth by improving productivity.

The slowdown observed in the global Naval shipbuilding market during the past few years due to the cutback on military spending by major western countries continues to prevail. Further, the outbreak of COVID-19 pandemic has adversely impacted the global economy, which in turn affected the global shipbuilding market.

2) Opportunities and Threats –

The global sea food consumption is increasing as Sea food is rich in nutrition and is a healthy food compared of other forms of meat. As per GOAL report the wild caught sea food is declining year after year necessitating the increase in farmed sea food. With long coast line, India is ideally suited for development of seafood industry. A planned development would provide abundant opportunities for seafood industry.

The aqua culture activity is dependent on climatic conditions prevailing during season to season, which is unpredictable. Natural calamities like floods, cyclones, during the culture season can have serious impact on the prospects of successful culture. Inspite of technical advancement and development of Specific Pathogen Free (SPF) seed, the possibilities of the shrimps getting affected by virus and diseases cannot be ruled out.

So far as Shipyard activity is concerned Indian Navy, Coast Guard and other maritime security agencies have embarked on an ambitious expansion programme which will open new opportunities. Distress pricing policies of competitors and rising labour cost are threats to shipyard activity.

Due to Covid we had to reduce the shipyard operations and keep aquaculture operations on minimum growth due to markets being shut due to pandemic and our product being perishable needs to be immediately sold in the market.

3) Segment-wise or product-wise performance –

Particulars	As On 31 St March 2022	As On 31 St March 2021
I. Segment Revenue		
(a) Segment A (Fishery)	209.13	238.26
(b) Segment B (Shipyard)	-	106.48
Net sales/income From Operations	209.13	344.74
2 Segment Results (Profit)(±)/ Loss (-)		
before tax and interest from Each segment)		
(a) Segment A (Fishery)	(27.31)	(44.10)
(b) Segment B (Shipyard)	(5.35)	3.74
Total	(32.66)	(40.36)
Less: i) Interest**	(43.51)	(66.11)
ii) Other Un-allocable Expenditure net off	(24.45)	(25.61)
(iii) Un-allocable income Total Profit Before Tax	-	-
Profit / (Loss) Before Tax	(100.62)	(132.08)
3 Capital Employed		
Segment Assets		
(a) Segment A (Fishery)	158.25	162.83
(b) Segment B (Shipyard)	88.26	122.74
(c) Unallocated	443.24	408.46
Segment Assets Total	689.75	694.03
Segment Liabilities		
(a) Segment A (Fishery)	96.90	72.71
(b) Segment B (Shipyard)	9.23	15.29
(c) Unallocated	614.75	566.58
Segment Liabilities Total	720.88	654.58
Capital employed	**(31.13)**	**39.45**

4) Outlook –Due to Covid we had to reduce the shipyard operations and keep aquaculture operations on minimum growth due to markets being shut due to pandemic and our product being perishable needs to be immediately sold in the market. We are now restarting operations after the pandemic and increase in sales can be seen going further the year. New ponds are being added to increase aquaculture production. And we are actively scouting new business for shipyard activites

5) Risks and concerns – Change in government policies, COVID Pandemic and rising labour cost can have adverse effect the business of the company.

6) Internal control systems and their adequacy – The Company's Internal Financial Controls encompass policies and procedures adopted by the Board for ensuring the orderly and efficient conduct of business, including adherence to its policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of accounting records and the timely preparation of reliable financial information. Appropriate review and control mechanisms are built in place to ensure that such control systems are adequate and are operating effectively.

The systems/frameworks include proper delegation of authority, operating philosophies, policies and procedures, effective IT systems aligned to business requirements, an Internal Audit framework, a comprehensive Code of Conduct & Business Ethics framework, a Risk Management

framework and adequate segregation of duties to ensure an acceptable level of risk. Documented Standard Operating Procedures are in place for all business processes. Key controls are tested to assure that these are operating effectively.

7) **Discussion on financial performance with respect to operational performance** –During the year under review (2021-22) the company has earned Total Income of Rs. 212.06 as against Rs. 373.28 Lakhs in previous year. Further Company has incurred net loss of Rs. 100.62 as against loss of Rs. Rs. 132.55 Lakhs in previous year.

8) **Developments in Human Resources / Industrial relations** – Aquaculture and shipyard business needs qualified and trained staff for these operations. In this direction, the Company imparts expert training in the respective field and develops Human Resource capabilities. During the year under review Company has not hired new employees. As on 31.03.2022 Company has 7 employees. Once operations begin adequate manpower will be employed.

9) Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations, therefore, including:

Sr no.	Particulars	2021-22	2020-21	Explanation
i.	Debtors Turnover	0.61	0.02	Company was inoperative since last several years and restarted its activities 2019-20. Further the impact of COVID pandemic led to liquidity issues which has resulted into variations in ratios as compared to previous year
ii.	Inventory Turnover	4.02	0.14	
iii.	Interest Coverage Ratio	-1.25	-1.36	
iv.	Current Ratio	0.45	1.56	
v.	Debt Equity Ratio	14.20	0.08	
i.	Operating Profit Margin (%)	4.39	8.92	
ii.	Net Profit Margin (%)	-0.48	-1.58	

10) Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof : **In view of the losses there has been no returns on net worth**

11) Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be forward looking statements' within the meaning of applicable laws and regulations. There is no certainty that these forward looking statements will be realized, although care has been taken in making these assumptions. There are no obligation to publicly update any forward looking statements, whether as a result of new information, future events or otherwise.

DATIWARE MARITIME INFRA LIMITED

Jayashree Patil
Managing Director
(DIN 02419826)

Ashok Patil
Director
(DIN 00766354)

Place: Pune
Date: 02-09-2022

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Datiware Maritime Infra Limited
Adam's Court, 1st Floor, Baner Road,
Pune 411045

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Datiware Maritime Infra Limited (Formerly known as "Ruia Aquaculture Farms Limited (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March 2022 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2022 according to the provisions of:

    i. The Companies Act, 2013 and the Companies Act, 1956 ('the Act') and the rules made thereunder;
    ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
    iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
    iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings-**(Not Applicable to the Company during the Audit period)**

2. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act,1992 ('SEBI Act'):

    a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    b. The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations)2015;
    c. The Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014. **(Not Applicable to the Company during the Audit period)**
    d. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. **(Not Applicable to the Company during the Audit period)**

e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Act and dealing with client **(Not Applicable to the Company during the Audit period)**
f. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not Applicable to the Company during the Audit period)**
g. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **(Not Applicable to the Company during the Audit period)** and
h. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015
i. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not Applicable to the Company during the Audit period)**

We have also examined compliance with the applicable clauses of the following:

a. Secretarial Standards issued by The Institute of Company Secretaries of India.
b. The Listing Agreements entered into by the Company Stock Exchanges

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under following specific laws applicable to the Company:

a) Food Safety and Standards Act 2006
b) Water (Prevention and Control of Pollution) Act 1973
c) Air (prevention and Control of Pollution) Act 1981

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings and committee meetings were taken unanimously.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further reports that during the audit period there were no specific events / actions occurred which are having a major bearing on the company's affairs:

For, PPS & Associates
Company Secretaries

Shrenik Nagaonkar
Place: Pune Partner
Date: 02-09-2022
FCS No.: 7067 C P No.: 11682
UDIN: F007067D000894910

This report is to be read with my letter of even date which is annexed as Annexure and forms an integral part of this report.

To,

The Members,
Datiware Maritime Infra Limited
Adam's Court, 1st Floor, Baner Road,
Pune 411045

Sub: Our Secretarial Audit Report of even date is to be read along with this letter.

Our report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on my audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test-check basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, We have obtained Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test-check basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For, PPS & Associates
Company Secretaries

Shrenik Nagaonkar
Partner
FCS No.: 7067 C P No.: 11682

Place: Kolhapur
Date: 02-09-2022

CERTIFICATE ON DEBARRING AND DISQUALIFICATION OF DIRECTORS OF THE COMPANY

[Pursuant to Regulation 34(3) and Schedule V (C)(10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
Datiware Maritime Infra Limited
1st Floor Adams Court Baner Road Pune – 411045

We have examined the relevant books, papers, minutes books, forms and returns filed, Notices received from the Directors during the last financial year, and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives of Datiware Maritime Infra Ltd having its Registered office at 1st Floor Adams Court Baner Road Pune – 411045 for the purpose of issue of a Certificate, in accordance with Regulation 34 (3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR), as amended vide notification no SEBI/LAD/NRO/GN/2018/10 dated May 9, 2018 issued by SEBI.

In our opinion and to the best of our knowledge and based on such examination as well as information and explanations furnished to us, which to the best of our knowledge and belief were necessary for the purpose of issue of this certificate and based on such verification as considered necessary, we hereby certify that None of the Directors who are on the Board of the Company as on 31st March 2022 have been debarred or disqualified from being appointed or continuing as Directors of the Companies by SEBI/Ministry of Corporate Affairs or any such other statutory authority.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, PPS & Associates
Company Secretaries

Shrenik Nagaonkar
Place: Pune Partner
Date: 02-09-2022
FCS No.: 7067 C P No.: 11682
UDIN: F007067D000894976

Annexure -V

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results-(Standalone)

Statement on impact of audit qualifications for the financial year ended March 31, 2022

[See Regulations 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.

Sr No	Particulars	Audited Figures (as reported before adjusting for qualifications) in Lakhs	Adjusted Figures (audited figures after adjusting for qualifications)in Lakhs
1	Turnover/Total Income	212.06	212.06
2	Total Expenditure	312.68	312.68
3	Net Profit/(Loss) after tax	(100.61)	(100.61)
4	Earnings Per Share	(2.01)	(2.01)
5	Total Assets	689.03	689.03
6	Total Liabilities	720.16	720.16
7	Net Worth	(31.13)	(31.13)
8	Any other financial items(s)(as Felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

a) Details of Audit Qualification :

1. The Company has generally been regular in depositing undisputed dues, including, Income tax, GST, Profession Tax and other material statutory dues applicable to it with the appropriate authorities; Further There were no undisputed amounts payable in respect of Income tax, GST, Profession Tax and other material statutory dues in arrears as at 31st March, 2022 for a period of more than six months from the date they became payable except as follows

	Amt. Rs. (' in lacs)
Custom Duty	28.87
Excise Duty	11.57
	40.44

There are no dues of income tax, GST, profession tax and any other statutory dues which have not deposited on account of disputes.

2. The Company has incurred cash losses in the current financial year and in the immediately preceding financial year.

CASH LOSS : (Rs.' in lacs)

	FY 2021-2022	FY 2020-2021
Profit /(Loss) after tax	-100.61	-132.55
Add : Depreciation	21.91	16.78
Cash Loss Amt Rs.	**-78.70**	**-115.77**

b) Type of Audit Qualification : Qualified Opinion

c) Frequency of qualifications : Qualification No. 1is repeating since last 2 years and Qualification No.2 has occurred this year.

d) For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

1) Quantified undisputed statutory dues which are due since more than six months– Rs. 4044069.00 (Quantified only to the extent of liability). The figure of undisputed statutory dues has already been considered in audited figures. Hence there is no change in adjusted figures. Company is in process of settling the same with respective authorities
2) Cash Losses: These are quantified business losses occurred due of adverse business situations and there is no change in adjusted figures

e) For Audit Qualification(s) where the impact is not quantified by the auditor – Not Applicable

i) Management's estimation on impact of audit qualification: N.A

ii) If management is unable to estimate the impact, reasons for the same: NA

iii) Auditors' Comments on (i) or (ii) above : N.A

III. Signatories:

- **Managing Director**
- **CFO**
- **Audit Committee Chairman**
- **Statutory Auditor**

Place: Pune
Date: 09-05-2022

INDEPENDENT AUDITOR'S REPORT

To the Members of
DATIWARE MARITIME INFRA LTD

Opinion

We have audited the accompanying Standalone Financial Statements of **DATIWARE MARITIME INFRA LTD** ('the Company') which comprise the standalone Balance Sheet as at 31st March, 2022, the standalone Statement of Profit and Loss , the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid the financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounts) Rules, 2014 as amended ("Indian Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, and Loss and other comprehensive income and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Standalone Financial Statements, our responsibility is to read the otherinformation and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether these Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to

provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override ofinternal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and(ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. A statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The balance Sheet, the statement of profit and loss including the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
   d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
   e) On the basis of the written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure-B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- The Company does not have any pending litigations which would impact its financial position.
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

  b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other

persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. c. Based on audit procedures, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

- Requirement of mandatory audit trail in company accounting software is postponed to financial years commencing on or after the 1st April, 2022 specified in notification No. F. No.1/19/2013-CL-V Part III dated 1st April 2021 read along with notification No. G.S.R. 205(E) dated 24th March, 2021 issued by the Ministry of Corporate Affairs. Accordingly, reporting for the same is not applicable.

For P S Shingte & Co.
Chartered Accountants
FRN: 114679W

Sandhya P. Shingte
(Partner)
Membership No. 045216
UDIN : 22045216AIQCOA1466

Date : 09/05/2022
Place : Pune

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2022:

On the basis of the information and explanation given to us during the course of our audit, we report that:

1)(a)(A) The Company has maintained proper records showing full particulars,including quantitative details and situation of Property,Plant & equipment. Aggregate original cost, depreciation to date as per the register agrees with General Ledger Balances in respect of each class of assets.

(B) The Company has maintained proper records showing full particulars of intangible assets. Aggregate original cost, depreciation to date as per the register agrees with General Ledger Balance.

(b) The Property, Plant& Equipment have been physically verified by the management in accordance with their physical verification program, which in our opinion, is reasonable having regard to the size of the company and nature of its business. The discrepancies noticed during such verification were not material.. We have not physically verified any items from PPE register.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the record, we report that, the title deeds, comprising all the immovable properties of land and buildings whichare freehold, are held in the name of the Company as at the Balance Sheet date. In respect of immovable properties that have been taken on lease, the lease agreements are in the name of the Company, where the Company is the lessee in the agreement.

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, Clause 3(i) (d) of the Order regarding Revaluation of PPE and intangible assets is not applicable.

(e) According to the information, explanations given and represented to us by the management of company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2)(a) TheManagement has at reasonable intervals conducted physical verification of inventory. In our opinion and according to the information andexplanations given tous, the procedures of physical verification of stock followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business. In our opinion and according to the information and explanations given tous, the Company is maintaining proper records of inventory. The discrepanciesnoticed on verification between the physical stocks and the book records were properly dealt in the books of accounts.

(b) During any point of time of the year , the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate from banks or financial institutions , hence the provisions of clause 3 (ii) (b) of the Order are not applicable to the Company and hence not commented upon.

3) According to the information and explanation given to us and based on our examination of the records of the company, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act.
Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon.

4) According to the information and explanation given to us and based on our examination of the records of the company, The Company has not advanced any loan or made any investments as referred in Section 185 & Section 186 respectively of the Companies Act 2013, thus the provisions of clause 3 (iv) (a) & (b) of the order are not applicable and hence not commented upon.

5) According to the information and explanation given to us and based on our examination of the records of the company, The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Thus the provisions of clause 3 (v) (a) & (b) of the order are not applicable and hence not commented upon.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) The Company has generally been regular in depositing undisputed dues, including, Income tax, GST, Profession Tax and other material statutory dues applicable to it with the appropriate authorities;
Further There were no undisputed amounts payable in respect of Income tax, GST, Profession Tax and other material statutory dues in arrears as at 31st March, 2022 for a period of more than six months from the date they became payable except as follows:

	(Rs.' in lacs)
	Amt. Rs.
Custom Duty	28.87
Excise Duty	11.57
	40.44

(b) There are no dues of income tax, GST, profession tax and any other statutory dues which have not deposited on account of disputes.

8)According to the information and explanations given to us, there are no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax

assessments under the Income Tax Act, 1961 (43 of 1961). Thus the provisions of clause 3 (viii) (a) to (c) of the order are not applicable and hence not commented upon.

9) Based on representation given by the management of the company and according to the information and explanations given to us-
(a) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.
(b) According to the information and explanations given to us, the company is not a declared wilful defaulter by any bank or financial institution or other lender.
(c)The Company has not obtained any new term loans during the year. Accordingly reporting under paragraph 3(ix)(c) is not applicable.
(d)On an overall examination of the financial statements of the company, we report that the Company has not used funds raised on short term basis for long term purposes..
(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its associates.
(f) The company has not raised loans during the year on the pledge of securities held in its associate companies.

10)(a) According to the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer(including debt instruments) during the year.
(b) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11) Based upon the audit procedures performed for the purpose of reporting upon the true and fair view of the financial statements, to the best of our knowledge and according to the information and explanations given to us:
(a)No fraud by the Company or any fraud on the Company has been noticed or reported during the period, nor have we been informed of any such case by the Management.
(b) No report under section 143(12) of the Companies Act in Form ADT-4 as prescribed under rule 13of Companies (Audit and Auditors) Rules, 2014 withthe Central Government has been filed during the year.
(c) According to the information and explanation given to us, the companyhasestablished vigil mechanism in accordance with the requirements of the Companies Ac,2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. As informed to us, during the current year no whistle blower complaints were received through such vigil mechanism. Therefore, the provisions of clause 3 (xi) (c) of the Order are not applicable to the Company and hence not commented upon.

12) In our opinion and According to the information and explanation given to us, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

13) According to the information and explanation given to us and based on our examination of the records of the company transaction with the related party are in compliance with section 177 and

188 of the Act, where applicable. The details of such related party transaction are disclosed in the standalone financial statements.

14) a)According to the information and explanation given to us, the Company has appointed internal auditor in compliance with section 138 of the Act and applicable rules.
b)Report submitted by the internal auditor during the year have been considered during the course of our audit.

15) According to the information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected withhim.

16) In our opinion and according to the information and explanations given to us
(a) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.
(b) The company has not conducted any Non- Banking Financial or Housing Finance activities during the year.
(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
The reporting under clause 3(xvi)(c) & (d) of the order are not applicable to the Company .

17) The Company has incurred cash losses in the current financial year and in the immediately preceding financial year.

CASH LOSS : (Rs.' in lacs)

	FY 2021-2022	**FY 2020-2021**
Profit /(Loss) after tax	-100.61	-132.55
Add : Depreciation	21.91	16.78
Cash Loss AmtRs.	**-78.70**	**-115.77**

18) There has not been any resignation of the statutory auditors during the year. The reporting under clause 3(xviii) of the order is not applicable.

19) In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statement, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20) (a) & (b) According to the information and explanation given to us and based on our examination of the records, the provisions of Section 135 of the Companies Act 2013 are not applicable to the company, accordingly the reporting under clause 3(xx)(a) & (b) of the order is not applicable.

21) The provisions of clause 3(xxi) of the order is not applicable to the Company and hence not commented upon.

For P S Shingte & Co.
Chartered Accountants
FRN: 114679W

Sandhya P. Shingte
(Partner)
Membership No. 04521
UDIN : 22045216AIQCOA1466

Date : 09/05/2022
Place : Pune

"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT

Report on the internal Financial Control over Financial Reporting under clause (i) of Sub Section 3 of section 143 of the companies Act, 2013 ("the Act")

(Referred to in paragraph 2(f) under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2022)

We have audited the internal financial controls over financial reporting of DATTIWARE MARITIME INFRA LTD. as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI").

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the accuracy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

For P S Shingte & Co.
Chartered Accountants
FRN: 114679W

Sandhya P. Shingte
(Partner)
Membership No. 045216
UDIN : 22045216AIQCOA1466

Date : 09-05-2022
Place : Pune.

Datiware Maritime Infra Limited
(Formerly Known as Ruia Aquaculture Farms Ltd)
Registered and Corporate Office: 1st floor, Adams Court, Baner Raod,Pune-411045
Mail id: info@datiware.com
CIN:L05000PN1992PLC177590
Balance Sheet As on 31-March-2022

(Rs.' in lacs)

	Particulars	Note No	31/03/2022	31/03/2021
	(I) ASSETS			
1	**NON CURRENT ASSETS**			
a)	Property , Plant & Equipment	1	528.27	548.17
b)	Capital work-in-progress	1	17.17	16.90
c)	Right of Use assets	1	16.98	10.58
d)	Intangible Assets	1	0.13	0.15
e)	Financial assets			
	(i) Long Term Loans & Advances	2A	34.15	32.13
	(ii) Deferred Tax Assets (net)	3	29.32	(0.71)
	(iii)Other Non Current Assets	4A	9.08	9.18
2	**CURRENT ASSETS**			
a)	Inventory	5	43.14	57.30
b)	Financial assets			
	(i) Trade Receivables	6	2.29	10.07
	(ii) Cash And Cash Equivalent	7	1.01	0.20
	(iii) Short term Loans & advances	2B	(0.23)	0.02
	(iv) Other Current Assets	4B	7.72	9.07
	Total Assets		**689.03**	**693.06**
	(II) EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	8	500.00	500.00
	(b) Other Equity	9	(531.13)	(460.55)
	Liabilities			
1	**Non Current Liabilities**			
a)	Financial Liabilities			
	(i) Longterm borrowings	10A	560.27	517.89
b)	Deferred Tax Liabilities (Net)	2	-	-
c)	Other Long term Liabilities	11A	40.44	40.44
d)	Long Term Provisions	12A	-	-
2	**Current Liabilities**			
a)	Financial Liabilities			
	(i) Shortterm borrowings	10B	89.78	69.58
	(ii) Trade Payable	13	25.27	21.45
b)	Other Current Liabilities	11B	1.04	1.11
c)	Short term Provisions	12B	3.36	3.14
	Total Equity And Liabilities		**689.03**	**693.06**
	Significant Accounting Policies	27		
	Notes on Financial Statements	1 to 28		

The accompanying notes are an integral part of the financial statements

As per our Report of even date
For P.S.Shingte & Co.
Chartered Accountants
(Registration no. 114679W)

For and on behalf of the Board
Datiware Maritime Infra Ltd.

Sandhya P. Shingte
(Partner)
Membership No. 045216

Ashok Patil
(Director)
DIN: 00766354

Jayshree Patil
(Managing Director)
DIN: 02419826

Place : Pune
Date : 09/05/2022
UDIN : 22045216AIQCOA1466

Nachiket Patil
(Chief financial officer)

Kritika Agarwal
M.NO. A52989

Datiware Maritime Infra Limited
(Formerly Known as Ruia Aquaculture Farms Ltd)
Registered and Corporate Office: 1st floor, Adams Court, Baner Raod,Pune-411045
Mail id: info@datiware.com
CIN:L05000PN1992PLC177590

Profit And Loss Account For The Year Ended 31-March-2022

(Rs.' in lacs)

Particulars	Note No	31/03/2022	31/03/2021
Revenue:			
Revenue from operations	14	209.13	344.74
Other Income	15	2.93	28.54
Total Revenue		212.06	373.28
Expenses:			
Cost of Materials consumed	16	142.78	160.43
Purchase of Stock-in-Trade		0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	26.62	136.67
Employee benefit expense	18	33.35	42.90
Financial costs	19	43.74	66.60
Depreciation and amortization expense	20	21.91	16.78
Other expenses	21	44.28	81.98
Total Expenses		312.68	505.36
Profit (Loss) before Execptional Items &tax		**(100.62)**	**(132.08)**
Less: Exceptional Items		0.00	0.00
Profit / (Loss) Before Tax		(100.62)	(132.08)
Tax expense:			
(1) Current tax		0.00	0.00
(2) Deferred tax		-	0.71
(3) Short /excess provision for last year		(0.01)	(0.24)
Total Tax Expenses		(0.01)	0.47
Profit / (Loss) For The Year		**(100.61)**	**(132.55)**
Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss		0.00	0.00
Changes in Revalution reserve		0.00	0.00
Total Comprehensive Income for the Period		**(100.61)**	**(132.55)**
Earnings Per Share			
Basic		(0.00)	(0.00)
Diluted		(0.00)	(2.65)

The accompanying notes are an integral part of the financial statements

As per our Report of even date
For P.S.Shingte & Co.
Chartered Accountants

(Registration no. 114679W)

For and on behalf of the Board

Datiware Maritime Infra Ltd.

Sandhya P. Shingte
(Partner)
Membership No. 045216

Ashok Patil **Jayshree Patil**
(Director) **(Managing Director)**
DIN: 00766354 **DIN: 02419826**

Place : Pune
Date : 09/05/2022
UDIN : 22045216AIQCOA1466

Nachiket Patil **Kritika Agarwal**
(Chief financial officer) M.NO. A52989

Datiware Maritime Infra Limited
(Formerly Known as Ruia Aquaculture Farms Ltd)

Statement Of Changes In Equity for the period ended 31-March-2022

(Rs.' in lacs)

A. Equity Share Capital

Particulars	Number of Shares	Amount
Balance at 31st March, 2020	5,000,000.00	500.00
Changes in Equity Share capital during the year	-	-
Balance at 31st March, 2021	5,000,000.00	500.00
Changes in Equity Share capital during the year		
Balance at 31st March, 2022	5,000,000.00	500.00

B. Other Equity

Particulars	Reserves And Surplus			
	Capital reserve	General reserve	Retained Earnings	Total
Balance at 1st April, 2020	18.50	(333.81)	(21.34)	(336.64)
Changes in accounting policies	-	-	-	-
Restated the Balance of Beginning period	18.50	(333.81)	(21.34)	(336.64)
Profit (Loss) for the year	-	-	(132.55)	(132.55)
Depreciation Impact Due To Change In Method	-	-	0.53	0.53
Wrong accounting of Capital nature items in previous years	-	-	8.12	8.12
Balance at 31st March, 2021	18.50	(333.81)	(145.24)	(460.54)
Changes in accounting policies				-
Restated the Balance of Beginning period	18.50	(333.81)	(145.24)	(460.55)
Profit (Loss) for the year	-	-	(100.61)	(100.61)
Deferred Tax Asset	-	-	30.03	30.03
Balance at 31st March, 2022	18.50	(333.81)	(215.82)	(531.13)

The accompanying notes are an integral part of the financial statements

As per our Report of even date
For P.S.Shingte & Co.
Chartered Accountants
(Registration no. 114679W)

For and on behalf of the Board
Datiware Maritime Infra Ltd.

Sandhya P. Shingte
(Partner)
Membership No. 045216

Ashok Patil
(Director)
DIN: 00766354

Jayshree Patil
(Managing Director)
DIN: 02419826

Place : Pune
Date : 09/05/2022
UDIN : 22045216AIQCOA1466

Nachiket Patil
(Chief financial officer)

Kritika Agarwal
M.NO. A52989

Datiware Maritime Infra Limited

(Formerly Known as Ruia Aquaculture Farms Ltd)

Registered and Corporate Office: 1st floor, Adams Court, Baner Raod,Pune-411045

Mail id: info@datiware.com

CIN:L05000PN1992PLC177590

CASH FLOW STATEMENT AS ON 31ST MARCH 2022

(Rs.' in lacs)

PARTICUALRS	2021-22	2020-21
Cash flows from operating activities		
Profit before taxation	(100.62)	(132.08)
Adjustments for:	-	
Interest on IT refund	(0.08)	
Depreciation	21.91	16.78
Interest on Borrowings (Net of TDS)	27.97	56.56
Deposit Balance Written off	-	0.33
	(50.82)	(58.41)
Working capital changes:		
(Increase) / Decrease in inventories	14.16	127.10
(Increase) / Decrease in trade and other receivables	7.78	(56.82)
(Increase)/Decrease in other current assets	(1.66)	-
Increase / (Decrease) in trade payables	3.82	(7.83)
Increase / (Decrease) in Other Current Liabilities	0.16	-
Cash generated from operations	24.26	62.45
Income tax refund received	1.33	-
Income taxes paid	-	-
Net cash from operating activities	(25.23)	4.04
Cash flows from investing activities		
Purchase of property, plant and equipment	(8.65)	(56.11)
(Increase)/Decrease in Securiy Deposits	0.10	(0.48)
Net cash used in investing activities	(8.55)	(56.59)
Cash flows from financing activities		
Payment of Interest on Borrowings	5.47	(1.80)
Net change in Short term Borrowings	20.19	11.56
Proceeds from long-term Borrowings	42.34	68.92
Payment of long-term borrowings	(33.41)	(27.23)
Net cash used in financing activities	34.59	51.45
Net increase in cash and cash equivalents	**0.81**	**(1.10)**
Cash and cash equivalents at beginning of period	**0.20**	**1.30**
Cash and cash equivalents at end of period	**1.01**	**0.20**

As per our Report of even date
For P.S.Shingte & Co.
Chartered Accountants
(Registration no. 114679W)

For and on behalf of the Board
Datiware Maritime Infra Ltd.

Sandhya P. Shingte
(Partner)
Membership No. 045216

Ashok Patil
(Director)
DIN: 00766354

Jayshree Patil
(Managing Director)
DIN: 02419826

Place : Pune
Date : 09/05/2022
UDIN : 22045216AIQCOA1466

Nachiket Patil
(Chief financial officer)

Kritika Agarwal
M.NO. A52989

DATIWARE MARITIME INFRA LIMITED 31/03/2022

NOTE NO.: '1' PROPERTY, PLANT AND EQUIPMENT AND CAPITAL-WORK-IN PROGRESS

(Rs.' in lacs)

PARTICULARS	FREEHOLD LAND	BUILDING OTHER THAN FACTORY BUILDING RCC FRAME STRUCTUR	BUILDING (FACTORY)	END USER DEVICES SUCH AS DESKTOP LAPTOP ETC	BUILDING (FACTORY) (PONDS)	FURNITURE & ELECTRICAL FITTINGS	MOTOR CYCLE,SCOOTER,MOPED	VEHICLE	OFFICE EQUIPMENT	OTHER (INCLUDING TEMP STRUCTURE)	PLANT & MACHINERY	TRANSMISSION LINES CABLES & OTHER NETWORK ASSETS	PROPERTY, PLANT & EQUIPMENT	CAPITAL WORK-IN-PROGRESS	LEASEHOLD LAND	INTANGIBLE ASSETS
GROSS BLOCK																
As At 31st March 2020	89.05	280.05	20.42	0.82	20.38	2.15	0.38	-	0.51	4.20	40.65	57.21	515.82	13.87	10.58	-
Addition	-	-	4.46	-	30.86	-	-	-	1.00	-	6.93	17.80	61.05	25.31	-	0.16
Disposal	-	-	-	-	-	-	-	-	-	-	-	-	-	(22.28)	-	-
As At 31st March 2021	89.05	280.05	24.88	0.82	51.24	2.15	0.38		1.51	4.20	47.58	75.01	576.87	16.90	10.58	0.16
Addition	-	-	-	-	-	-	-	1.98	-	-	-	-	1.98	0.27	6.40	-
Disposal													-	-		
As At 31st March 2022	89.05	280.05	24.88	0.82	51.24	2.15	0.38	1.98	1.51	4.20	47.58	75.01	578.85	17.17	16.98	0.16
DEPRECIATION / AMORTISATION																
Up to 31st March 2020	-	0.90	-	0.16	2.44	0.11	0.06	-	0.06	0.42	3.43	4.91	12.49	-	-	-
Charge for the year	-	4.43	0.79	0.26	5.22	0.20	0.03	-	0.17	1.33	2.82	1.51	16.76	-	-	0.01
Impact due to Change In Pc	-	3.53	0.16	(0.01)	0.15	-	(0.02)	-	0.04	0.91	(1.49)	(3.82)	(0.55)	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Up to 31st March 2021	-	8.86	0.95	0.41	7.81	0.31	0.07		0.27	2.66	4.76	2.60	28.70	-		0.01
Charge for the year	-	4.43	0.79	0.26	9.74	0.20	0.04	0.01	0.29	1.33	3.01	1.78	21.88	-	-	0.02
Impact due to Change In Pc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Up to 31st March 2022	-	13.29	1.74	0.67	17.55	0.51	0.11	0.01	0.56	3.99	7.77	4.38	50.58	-	-	0.03
NET BLOCK													-			
As At 31st March 2021	89.05	271.19	23.93	0.41	43.43	1.84	0.31	-	1.24	1.54	42.82	72.41	548.17	16.90	10.58	0.15
As At 31st March 2022	89.05	266.76	23.14	0.15	33.69	1.64	0.27	1.97	0.95	0.21	39.81	70.63	528.27	17.17	16.98	0.13

Datiware Maritime Infra Limited
(Formerly Known as Ruia Aquaculture Farms Ltd)
Registered and Corporate Office: 1st floor, Adams Court, Baner Raod,Pune-411045
Mail id: info@datiware.com
CIN:L05000PN1992PLC177590

NOTES FORMING PART OF FINACIAL STATEMENTS FOR THE YEAR ENDED 31ST-MAR-2022

(Rs.' in lacs)

2 LOANS & ADVANCES

	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
A	**Longterm Loans & advances**		
	Unsecured,Considered Good		
	Advances to Employees	0.00	0.00
	Advances to Creditors	34.15	32.13
	Total	34.15	32.13
B	**Shor term Loans & advances**		
	Unsecured,Considered Good		
	Advances to Employees	(0.23)	0.02
	Advances to Creditors		
	Total	(0.23)	0.02

Advances for Salary & expenses includes advaces to related party Rs. 0/- (PY Rs.0/-).

3 DEFERRED TAX ASSET (NET)

Particulars	AS AT 31ST March 2022	AS AT 31ST March 2021
Deferred Tax asset (Net)		
Opening Balance	-0.71	**0**
As per last Balance Sheet	0.00	0.00
Fixed assets	4.43	-0.71
Disallowances under the Income Tax Act , 1961	25.60	0.00
TOTAL	**29.32**	**-0.71**

4 Other Financial Assets

	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
A	**Other Non Current Assets**		
	Unsecured,Considered Good		
	Security Deposit	9.08	9.18
	Total	9.08	9.18
B	**Other Current Assets**		
	Balance with GST authority	6.66	6.80
	Income ax refund receivable	1.01	1.25
	Prepaid Exenses	0.03	0.02
	TDS Receivable	-	0.98
	TCS Receivable	0.02	0.02
	Total	7.72	9.07

5 Inventory (Valued At Lower Of Cost or Net Realisable Value)

Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Raw materials	22.03	9.57
Work-in-progress	21.11	47.73
	43.14	57.30

6 Trade Receivable

Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Secured, considered good		10.07
Unsecured , considered doubtful	2.29	-
	2.29	10.07

i) Above amount includes Rs. 0/- (Previous year Rs.0/-) receivable from related party.

ii) Trade receivable ageing schedule:

Particulars	Outstanding for following periods from due date of payment	
	2-3 years	Total
(i) Undisputed Trade receivables – which have signific	2.29	2.29

7 Cash and Cash Equivalent

Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Balance with Banks:		
- In current Account	0.71	0.17
Cash In Hand	0.30	0.03
	1.01	0.20

8 Equity Share Capital

Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Authorised Share Capital		
Equity shares of 50,00,000 of each Rs.10 each fully paid	500.00	500.00
Issued, subscribed and fully paid up capital		
Equity shares of 50,00,000 of each Rs.10 each fully paid	500.00	500.00

Notes:

(a) Reconcilaition of the number of Shares outstanding — Numbers

Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Equity Shares at the beginning of the year	5,000,000.00	5,000,000.00
Add : Shares issued	-	-
Equity shares at the end of the year	5,000,000.00	5,000,000.00

(b) Details of shareholders holding more than 5% shares in the Company

Particulars	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021	
	Number of Shares Held	% of Holding	Number of Shares Held	% of Holding
Air Control India Private Limited	3533460	70.67%	3533460	70.67%

As per records of the Company, including its register of shareholders / members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownerships of shares.

(c) Shareholding of Promoters:

Shares held by promoters at the end of the year			% Change during the year
Promoter name	No. of Shares	% of total shares	
Ashok Patil	5000	0.10	No change
Nachiket Patil	4990	0.10	No change
Air Control (I) Pvt. Ltd	3533460	70.67	No change
Dewpoint Air & Systems Engg Pvt. Ld.	206550	4.13	No change
	3750000		

9 Other equity

Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Capital Reserve	18.50	18.50
Retained Earnings	(549.63)	(479.05)
Total	**(531.13)**	**(460.55)**
Capital Reserve		
Balance at beginning of year	18.50	18.50
Add: Reserve for Earmarked Investment	0.00	0.00
Balance at end of year	18.50	18.50

Retained Earnings		
Balance at beginning of year	(479.05)	(355.15)
Profit attributable to owners of the Company	(100.61)	(132.55)
Deferred tax asset	30.03	-
Depreciation Impact Due To Change In Method	-	0.53
Wrong accounting of Capital nature items in previous	-	8.12
Balance at end of year	(549.63)	(479.05)

Capital Reserve

Sums allocated to a Capital reserve are permenently invested and cannot be used to pay dividends to shareholders.They are earmarked for Specific purposes such as Long term projects,mitigating capital losses or any other long term contingencies. Subsidy received from Sicom and MPEDA has been shown as Capital Reserve

10 Borrowings

	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
A	**Longterm Borrowings**		
	i) From Banks (Unsecured)	4.50	6.00
	ii) Loan From Related Party	555.77	511.89
	Total	**560.27**	**517.89**
B	**Shortterm Borrowings**		
	i) From Banks (Working capital)	89.78	69.58
	Total	**89.78**	**69.58**
	Bank cash credit is secured by hypothecation of stock & book debts.		

11 Other Liabilities

	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
A	**Other Long term Liabilities**		
	Provision for Custom and Excise duty	40.44	40.44
	Total	**40.44**	**40.44**
B	**Other Current Liabilities**		
	Statutory Dues	1.04	1.11
	Total	**1.04**	**1.11**

Above amount includes Rs. 0/- (Previous year Rs.0/-) receivable from related party.

12 Provisions

	Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
A	**Long Term Provisions**		
	Total	-	-
B	**Short term Provisions**		
	Salary payable	1.95	2.68
	Director remuneraion payable	1.41	0.46
	Total	**3.36**	**3.14**

13 Trade Payables

Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Dues to micro enterprises and small enterprises (Refer Note below)	0.00	0.00
Dues to creditors other than micro enterprises and small enterprises	25.27	21.45
	25.27	**21.45**

i) Above amount includes Rs.7.79/- (Previous year Rs.6.01/-) payable to related party.

ii) **Dues to micro and small enterprises**

With the promulgation of the Micro, Small and Medium Enterprises Development Act, 2006, the Company is required to identify Micro, Small and Medium Suppliers and pay them interest on overdue beyond the specified period irrespective of the terms with the suppliers. The Company has circulated letter to all suppliers seeking their status. Response from few suppliers has been received and is still awaited from other suppliers. In view of this, the liability of interest calculated and the required disclosures made, in the below table, to the extent of information available with the Company.

Particulars	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

iii) **Trade payable aging schedule :**

Particulars	Outstanding for following periods from due date of payment#				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	6.34	9.62	9.31	0	25.27
(iii) Disputed dues — MSME	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-

14 Revenue From Operations

Particulars	2021-2022	2020-2021
Sale of products	209.13	239.16
Sale of services	-	105.58
	209.13	**344.74**

15 Other Income

Particulars	2021-2022	2020-2021
Interest on IT refund	0.08	-
Discount on purchase	2.17	-
Sundry Balance Written off	0.68	28.54
	2.93	**28.54**

16 Cost Of Material Consumed

Particulars	2021-2022	2020-2021
Opening stock	9.57	0.00
Purchases	155.24	170.00
Closing stock	(22.03)	-9.57
TOTAL	**142.78**	**160.43**

17 Changes In Inventory Of Finished Goods,Stock-In-Process And Stock-In Trade

Particulars	2021-2022	2020-2021
Opening Inventories		
Stock-in process	47.73	184.40
	47.73	184.40
Closing Inventories		
Stock-in process	(21.11)	(47.73)
	(21.11)	(47.73)
TOTAL	**26.62**	**136.67**

18 EMPLOYEE BENEFIT EXPENSES

Particulars	2021-2022	2020-2021
Salaries and Wages	32.15	39.35
Directors salary	1.20	2.80
Staff Welfare	-	0.75
TOTAL	**33.35**	**42.90**

19 FINANCE COSTS

Particulars	2021-2022	2020-2021
Bank Charges	0.23	0.49
Interes on working capital	5.91	4.85
Interest on Term loans	0.43	0.41
Interest on Unsecured Loan	37.17	60.85
TOTAL	**43.74**	**66.60**

20 Depreciation and amortization expense

Particulars	2021-2022	2020-2021
Depreciation of property, plant and equipment	21.88	16.77
Amortisation of Intangible Assets	0.03	0.01
TOTAL	**21.91**	**16.78**

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OTHER EXPENSES	2021-2022	2020-2021
Direct Expenses		
Power and Fuel-Factory	19.21	34.07
Fishery Seed Quality Test	0.25	0.21
Machinery hire charges	0.04	1.13
Repairing Machinery	1.64	4.08
Repairs to building	-	7.54
Repairs to Ponds	2.94	1.51
Site Expenses	6.35	12.68
Water Expenses	1.99	3.18
	32.42	**64.40**
Administration Expenses		
Payment to Auditors (Note 26.1)	1.50	1.50
Advertisement Expenses	0.55	0.44
BSE Listing Fees	3.54	3.00
Donation	1.56	-
Shares Issue Charges	0.11	0.11
Material Inspection Charges	-	0.31
NSDL Charges	0.46	0.37
SEBI Fees	-	0.00
Rent Rates & taxes	-	0.25
ROC Charges	0.03	0.35
Society Maintenance Charges	-	0.90
Service Charges	0.89	0.84
Professional Fees	1.55	2.00
Printing & Stationery	-	0.01
Travelling & conveyance	0.54	3.81
Office Expenses	0.23	0.15
Launching permission fees	0.20	0.00
	11.16	**14.04**
Selling and Distribution Expenses		
Sales Promotion	0.00	-
	0.00	**-**

Other expenses		
Rates & Taxes	0.67	2.30
Profession tax (Company)	0.03	0.05
Profession tax (Employee)	-	0.08
Rounding Off	-	0.00
Penalty Charges	-	1.11
	0.70	**3.54**
TOTAL	**44.28**	**81.98**

1 Payment to Auditor

	2021-22	2020-21
Statutory Audit fees	1.50	1.50
(Company Audit , Tax audit etc.)		
	1.50	1.50

22

EARNING PER SHARE	2021-22	2020-21
Net profit after tax as per statement of Profit and Loss attributable to Equity Shareholders	(100.61)	(132.56)
Weighted Average **number** of equity shares used as denominator for calculating EPS	5,000,000.00	5,000,000.00
Basic & Diluted earning per share Rs.	**(2.01)**	**(2.65)**
Face value per Equity share	10.00	10.00

23 Related Party Disclosure

As per IND AS-24 , the disclosures of transactions with the related parties are given below:

i) List of related parties where control exhists and related parties with whom transactions have taken place and

NAME OF RELATED PARTY	**RELATIONSHIP**
Ashok Bhalchandra Patil	Director
Jayshree Ashok Patil	Director
Nachiket Ashok Patil	Director
Sayali Nachiket Patil	Director's Wife
Air Control India Private Limited	Holding Company
Alpha Flock India Private Limited	Associates
Dewpoint Air & System Engineering Private Limited	Associates

ii) Transactions (excluding reimbursements) during the year with related parties :

a Transactions debited to Asset

NAME OF PARTY	ACCOUNT DEBITED	AMT. RS.
Dew Point Air & Systems Engg P. Ltd.	Purchase of Tata Tempo	1.98

b Transactions Debited to Statement of Profit and Loss

NAME OF PARTY	ACCOUNT DEBITED	AMT. RS.
Jayshree Ashok Patil	Directors Remuneration	1.20
Alpha Flock India Private Limited	Interest on Unsecured loans	37.17
	TOTAL	38.37

iii) **Balances as at 31 st March, 2022**

NAME OF PARTY	ACCOUNT HEAD	AMT. RS.	BAL
Alpha Flock India Private Limited	Long Term Borrowings	555.77	Cr
Nachiket Ashok Patil	Trade payable	0.22	Cr
Air Control India Private Limited	Trade payable	5.80	Cr
Dew Point Air & Systems Engg P. Ltd.	Trade payable	1.78	Cr
Director Remuneration Payable	Short term provisions	1.41	Cr
TOTAL		564.98	

24 Segment Reporting as per IND AS 108

i) The Company is predominantly engaged in the business of Breeding and Canning of Shrimp for sale and Ship Building. There are 2 Segment in a company which are Fishery and Shipyard.

ii) As the Company does have revenue from any significant external customer amounting to 10% or more of the Company's total revenue, the related information as required under paragraph 34 of Ind AS 108 is disclosed.

iii) Shrimps are collected and gather for breeding in Aquaculture farms.After breeding shrimps are sold to markets.

iv) Company also engage in building of Ships.

v) Segment Revenue And Results

All segment revenues & expenses that are directly attributable to the segments are reported under the respective segment. The revenues and expenses that are not directly attributable to any segments are shown as unallocated expenses.

vi) Segment Assets and Liabilities

Segment assets include all operating assets used by the business segment and consist principally Fixed Assets, Debtors and Inventories. Segment liabilities primarily include creditors and other liabilities. Assets and Liabilities that cannot be allocated between the segments are shown as a part of unallocated assets and liabilities respectively.

Segmentwise results for the year ended on 31st March 2022 (In Lakhs)

Particulars	As On 31 St March 2022	As On 31 St March 2021
I.Segment Revenue		
(a) Segment A (Fishery)	209.13	238.26
(b) Segment B (Shipyard)	-	106.48
Net sales/income From Operations	209.13	344.74
2 Segment Results (Profit)(±)/ Loss (-) before tax and interest from Each segment)		
(a) Segment A (Fishery)	(27.31)	(44.10)
(b) Segment B (Shipyard)	(5.35)	3.74
Total	(32.66)	(40.36)
Less: i) Interest**	(43.51)	(66.11)
ii) Other Un-allocable Expenditure net off	(24.45)	(25.61)
(iii) Un-allocable income Total Profit Before Tax	-	-
Profit / (Loss) Before Tax	(100.62)	(132.08)
3 Capital Employed		
Segment Assets		
(a) Segment A (Fishery)	158.25	162.83
(b) Segment B (Shipyard)	88.26	122.74
(c) Unallocated	443.24	408.46
Segment Assets Total	689.75	694.03
Segment Liabilities		
(a) Segment A (Fishery)	96.90	72.71
(b) Segment B (Shipyard)	9.23	15.29
(c) Unallocated	614.75	566.58
Segment Liabilities Total	720.88	654.58
Capital employed	**(31.13)**	**39.45**

25 Contingent Liabilities not provided for in respect of :

The Company has not provided in books of accounts for contingent liability in respect of interest on central excise and custom duty vide its order no. A/65-70/WZB/06/C-II/EB dt 6.01.06. Amount is not quantified as per the said order.

26 Disclosure of various ratios :

Ratio	Numerator	Denominator	2021-22	2020-21
(a) Current Ratio,	Current Assets	Current Liabilities	0.45	1.56
(b) Debt-Equity Ratio,	Total Debt	Shareholders Equity	14.20	0.08
(c) Debt Service Coverage Ratio,	Earnings available for debt services	Debt Service	-0.49	-1.44
(d) Return on Equity Ratio,	Net Profit after taxes	Average Shareholders equity	-0.20	-3.77
(e) Inventory turnover ratio,	Cost of Goods sold	Average Inventory	4.02	0.14

(f) Trade Receivables turnover ratio,	Net credit sales	Average Accounts receivables	0.61	0.02
(g) Trade payables turnover ratio,	Net Credit purchases	Average trade payables	0.77	0.09
(h) Net capital turnover ratio,	Net Sales	Working capital	0.61	-0.19
(i) Net profit ratio,	Net Profit	Net Sales	-0.48	-1.58
(j) Return on Capital employed,	Earning before interest & taxes	Capital employed	-0.10	-8.70

27 **Significant Accounting Policies - Refer separate sheet**

28 Previous year figures have been regrouped / reclassified whereever necessary to correspond with the current year classification / disclosure.

As per our Report of even date
For P.S.Shingte & Co.
Chartered Accountants
(Registration no. 114679W)

For and on behalf of the Board
Datiware Maritime Infra Ltd.

Sandhya P. Shingte
(Partner)
Membership No. 045216

Ashok Patil **Jayshree Patil**
(Director) **(Managing Director)**
DIN: 00766354 **DIN: 02419826**

Place : Pune
Date : 09/05/2022
UDIN : 22045216AIQCOA1466

Nachiket Patil **Kritika Agarwal**
(Chief financial officer) M.NO. A52989

DATIWARE MARITIME INFRA LTD.

Notes Forming Part of Financial Statement

Note No. 31: Significant Accounting Policies

1) Corporate Information:

Datiware Maritime Aquaculture Infra Limited (the Company) is a listed public company under "Companies Act,2013" with its registered office at Pune.

2) Basis for Preparation of Financial statements and Significant Accounting Policies

2.1) Basis of Preparation and Measurement:

(i) Basis of Preparation: These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(ii) Basis Of Measurement: The financial statements have been prepared under the historical cost convention on the accrual basis except for the following financial instruments which are measured at fair values:

- certain financial assets and liabilities that are measured at fair value
- defined benefit plans – plan assets measured at fair value.

2.2) Measurement of Fair Values:

The Company's accounting policies and disclosures require financial instruments to be measured at fair values. The Company has an established control framework with respect to the measurement of fair values.The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

The management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the management assesses the evidence obtained from the third parties to support the conclusion that such valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which such valuations should be classified.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in

the valuation techniques as follows.
Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

2.3) Use of Estimates and Judgements:

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during theperiod. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements. The areas involving critical estimates or judgements are;

- Useful life of fixed assets w.r.t. Ponds., refer note 2.4 (n)

2.4) Significant Accounting Policies

a) Segment reporting: Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.
The Chairman and Managing Director (CMD) of the Company has been identified as the chief operating decision maker. Refer Note 31 for the segment information presented.

b) Foreign Currency Translation: Not Applicable.

c) Revenue Recognition: The Company earns revenue primarily from sale of Shrimp Feed and Shipyard.

Revenue is recognized as per IND AS-115, upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services. To recognize revenues, we apply the following five step approach:

(1) identify the contract with a customer,
(2) identify the performance obligations in the contract,
(3) determine the transaction price,

(4) allocate the transaction price to the performance obligations in the contract, and
(5) recognize revenues when a performance obligation is satisfied.

At contract inception, the Company assesses its promise to transfer products or services to a customer to identify separate performance obligations. The Company applies judgement to determine whether each product or services promised to a customer are capable of being distinct, and are distinct in the context of the contract, if not, the promised product or services are combined and accounted as a single performance obligation. The Company allocates the arrangement consideration to separately identifiable performance obligation based on their relative stand-alone selling price or residual method. Stand-alone selling prices are determined based on sale prices for the components when it is regularly sold separately, in cases where the Company is unable to determine the stand-alone selling price, the Company uses third-party prices for similar deliverables or the company uses expected cost plus margin approach in estimating the stand-alone selling price. Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.

d) Government Grants: Not Applicable.

e) Income Tax: The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Company operates and generates taxable income.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicabletax regulation is subject to interpretation. It establishes provisions, where appropriate, on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other Thana business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss).

Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on anet basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

f) Leases-IND AS 116:*As a Lessee* - The Company's lease asset classes primarily consist of leases for land.

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the contract involves the use of an identified asset
(ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and
(iii) the Company has the right to direct the use of the asset.

g) Impairment of Assets: Intangible assets which have definite useful life are subject to amortization. Intangible assets amoritised over useful life as per rate prescribed in Schedule II of Companies Act 2013.

h) Cash and Cash Equivalent: Cash and cash equivalents in the balance sheet includes cash at bank and cash on hand. Bank overdrafts are shown within other Financial Liability in current liabilities in the balance sheet, considered as short term borrowing in cash flow.

i) Trade Receivables: Trade receivables are recognised initially at fair value.

j) Inventories: Inventories are valued at lower of cost and net realizable value. Cost of raw materials comprise of cost of purchase. Cost of work-in-progress and finished goods comprises direct materials and labour. Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

k) Investments and Other Financial Assets:
(i) Classification: The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income.

(ii) Measurement: At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in Statement of Profit and Loss. Company did not invest in Debt and equity instrument therefore no measurement required. In case of other Financial Assets please refer note no.28.

(iii) Impairment of Financial Assets : Not applicable as no investment in Debt and equity instrument.

(iv) Derecognition of Financial Assets: A financial asset is derecognised only when

- the Company has transferred the rights to receive cash flows from the financial asset

Or

- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(v) Income Recognition: Not Applicable as no investment in Debt and Equity Instrument.

l) Derivatives: No Investment in derivatives.

m) Offsetting Financial Instruments: Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

n) Property, Plant And Equipment: Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced.

All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation Methods, Estimated Useful Lives and Residual Value

Depreciation on tangible assets is calculated on a straight-line basis so as to expense the cost less residual value over the estimated useful life prescribed and in the manner laid down under Schedule II to the Companies Act, 2013.

In Case of Ponds which shown under block Building ,the useful life have been determine based on technical evaluation done by management's expert which is lower than those specified by Schedule II to the Companies Act 2013.

The estimated useful lives and residual values are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

Depreciation for assets purchased / sold during the period is proportionately charged.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

o) Intangible Assets: Intangible assets that are acquired are recognized at cost initially and carried at cost less accumulated amortization and accumulated impairment loss, if any.

(i) Computer Software: Computer software are stated at cost, less accumulated amortisation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

(ii) Amortisation methods and periods: Intangible assets with finite useful live are amortized over their respective individual estimated useful lives (6 years in case of computer softwares) on a straight line basis.

p) Trade and Other Payables: These amounts represent liabilities for goods and services provided to the Company prior to the year end which are unpaid. The amounts are unsecured and are usually paid as per mutually agreed terms. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

q) Borrowings: Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net oftransaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, thefee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss as other gains/(losses).

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

r) Borrowing Costs: General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

Other borrowing costs are expensed in the period in which they are incurred.

s) Provisions: Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provisions is recognized even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The increase in the provisions due to the passage of time is recognized as interest expense.

t) Employee Benefit: Liabilities for wages and salaries that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services upto the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as Provision for Salary and Wages in the balance sheet.

Post –employment benefits and sick leaves, earned leaves, gratuity benefit is not given to employess, therefore no such obligation and liability is recognized.

u) Equity: Equity shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

v) Dividends: Not declared as company does not have free reserve.

w) Earnings Per Share:
(i) Basic Earing Per share: Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year.

(ii) Diluted Earnings Per Share: Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.