ACS Technologies Limited
(Formerly Known as LN Industries India Limited)
Regd.Office: Level 7, Pardha Picasa, Durgam Cheruvu Road, Madhapur, Hyderabad - 500 081
Phone No: +91 40 49034464, +91 897 835 6262
Email: sales@acstechnologies.co.in
CIN : L62099TG1993PLC015268

14th November, 2024

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Floor 25, M Samachar Marg, Fort,
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors

This is to inform that the Board of Directors at its meeting held on today viz. 14th November, 2024, inter alia, has considered and approved the following:

1. Standalone Un-audited Financial Results of the Company for the quarter and half yearly ended 30th September, 2024 and Limited Review Report thereon issued by the Statutory Auditors;
2. Consolidated Un-audited Financial Results of the Company for the quarter and half yearly ended 30th September, 2024 and Limited Review Report thereon issued by the Statutory Auditors;
3. Appointment of Dr. Swarna Subba Rao as an Additional Independent Director of the company for a term of five consecutive years with effect from 14th November, 2024, on the Board of the Company subject to the approval of the shareholders and he has not been debarred from being appointed as Director by any order of SEBI or any other authority.
4. Reconstitution of the Nomination and Remuneration Committee of the Company, consequent upon the appointment of Dr. Swarna Subba Rao w.e.f. w.e.f. 14th November, 2024 is as under:

Nomination and Remuneration Committee:

Name	Category/Designation
CVSN Murthy	Non-Executive-Independent Director, Chairman
Srinivasan Neti	Non-Executive-Independent Director, Member
Ashok Kumar Budharaju	Chairman and MD, Member
Dr. Swarna Subba Rao	Non-Executive-Independent Director, Member

ACS TECHNOLOGIES LIMITED HYDERABAD

The Disclosure Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as herewith as Annexure-A

The Board Meeting commenced at 12:00 PM and concluded at 05.30 P.M.

This is for your information and record.

Thanking you.
Yours faithfully,
For ACS Technologies Limited
(Formerly known as LN Industries India Ltd)

Ashok Kumar Buddharaju
Chairman and Managing director

Annexure-A

Disclosure of information pursuant to regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1. Approved the Appointment of Dr. Swarna Subba Rao as an Independent Director of the Company with effect from 14th November, 2024.

Sl. No	**Details of Events that need to be provided**	**Information of such event(s)**
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Dr. Swarna Subba Rao as an Additional Independent Director of the company, subject to the approval of the shareholders
2.	Date of appointment/ ~~re-appointment/cessation (as applicable)~~ & terms of appointment / re-appointment	With effect from 14th November, 2024 for a term of 5 consecutive years and on the terms and conditions as recommended by the Nomination & Remuneration Committee and approved by the Board on their respective meetings held today on 14" November, 2024.
3.	Brief profile (in case of appointment);	He is a Doctorate in Geographic information system (GIS) and computer mapping with a Gold Medal form Andhra University, He is a postgraduate in Transportation Engineering from NIT, Wrangal. He has expertise in Geographic Information Systems, He was selected by UPSC for the post of Surveyor General of India in the year 2010 and was reporting to the president of India. He has served till 2017.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA

ACS TECHNOLOGIES LIMITED HYDERABAD

ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

(All amount in lakhs except as stated)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from operations**						
	(a) Income from operations	2,768.21	1,627.55	1,687.91	4,395.76	2,800.83	8,079.51
	(b) Other income	25.97	2.00	9.00	27.97	9.13	9.76
	Total Revenue from operations (a+b)	**2,794.18**	**1,629.55**	**1,696.91**	**4,423.73**	**2,809.96**	**8,089.27**
2	**Expenses**						
	(a) Cost of operations	2,710.87	1,413.85	1,559.18	4,124.72	2,639.98	7,373.60
	(b) Change Inventories	(505.03)	(313.57)	(355.44)	(818.60)	(662.74)	(1,347.49)
	(c) Employee benefits expense	211.65	218.26	224.69	429.91	390.48	728.78
	(d) Finance cost	43.03	34.41	57.08	77.44	105.26	235.35
	(e) Depreciation and amortization expense	124.06	120.80	162.90	244.86	202.47	482.53
	(f) Other expenditure	64.48	78.34	37.05	142.82	69.91	263.35
	Total expenses (a+b+c+d)	**2,649.06**	**1,552.09**	**1,685.46**	**4,201.15**	**2,745.36**	**7,736.12**
3	**Profit / (Loss) from operations before exceptional items**	**145.12**	**77.46**	**11.45**	**222.58**	**64.60**	**353.15**
4	Exceptional item						
	Provision for impairment of investments	-	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before tax (3-4)**	**145.12**	**77.46**	**11.45**	**222.58**	**64.60**	**353.15**
6	Tax expense						
	- Current tax	24.22	12.93	0.82	37.15	9.69	52.97
	- Deferred tax charge/(credit)	-	-	(2.96)	-	0.34	(66.75)
	- MAT credit	(24.22)	(12.93)	(0.82)	(37.15)	(9.69)	(52.97)
7	**Net Profit / (Loss) from ordinary activities after tax (5-6)**	**145.12**	**77.46**	**14.41**	**222.58**	**64.26**	**419.90**
8	Extraordinary items (net of tax expense ` in lakhs)	-	-	-	-	-	-
9	**Net Profit / (Loss) for the period (7-8)**	**145.12**	**77.46**	**14.41**	**222.58**	**64.26**	**419.90**
10	Other comprehensive income						
	(a) Items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) Items that will be classified to profit or loss	-	-	-	-	-	(2.31)
	Total Other Comprehensive income (10(a) + 10(b))						
11	Total comprehensive income	**145.12**	**77.46**	**14.41**	**222.58**	**64.26**	**417.59**
12	Paid-up equity share capital (Face value of ₹ 10/- each per share)	6,074.19	6,074.19	5,774.42	6,074.19	5,574.19	6,074.19
13	Other equity excluding revaluation reserves						3,331.23
14.i	**Earnings per share (before extraordinary items)**						
	(a) Basic	0.24	0.13	0.04	0.37	0.12	0.73
	(b) Diluted	0.24	0.13	0.04	0.37	0.12	0.73
14.ii	**Earnings per share (after extraordinary items)**						
	(a) Basic	0.24	0.13	0.09	0.37	0.12	0.73
	(b) Diluted	0.24	0.13	0.09	0.37	0.12	0.73

Notes:

1. The unaudited standalone financial results of ACS Technologies Limited ("the Company") have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The unaudited standalone financial results for the quarter and half year ended 30-09-2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meetings held on 14-11-2024.

3. The unaudited standalone financial results of the Company for the quarter and half year ended 30-09-2024, have been reviewed by the statutory auditors and they have issued an unmodified review report on the same. The review report of the statutory auditors is being filed with the BSE Limited ('BSE') and is also available on the Company's website.

4. The Company is engaged only in the business of IT/ITES services. Accordingly, there are no separate reportable segments as per Ind AS 108 on Operating Segment.

5. Previous year/ period figures have been regrouped and recast, wherever necessary, to line with current period presentation.

ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Ashok Kumar Buddharaju
Director
DIN : 03389822

ACS TECHNOLOGIES LIMITED HYDERABAD

Place: Hyderabad
Date : 14/11/2024

ACS TECHNOLOGIES LIMITED

(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Unaudited Standalone Balance Sheet as at September 30, 2024

(All amounts INR in Lakhs)

	Notes	As at 30-09-2024	As at 31-03-2024
Assets			
Non-current assets			
Property, plant and equipment	3	325.72	347.13
Capital work in progress		348.26	348.26
Goodwill	4	2,294.15	2,429.10
Other Intangible assets	4	1,097.73	909.33
Financial assets			
Investment	5	200.51	200.51
Other non-current assets	10	270.67	286.60
		4,537.05	**4,520.92**
Current assets			
Inventories	6	3,548.69	2,730.08
Financial assets			
Trade receivables	7	3,978.94	4,122.84
Cash and cash equivalents	8	18.11	26.37
Bank balances other than cash and cash equivalent	8	145.12	145.12
Other financial assets	9	97.19	44.95
Other current assets	10	681.52	441.90
		8,469.57	**7,511.25**
Total assets		**13,006.62**	**12,032.18**
Equity and liabilities			
Equity			
Equity share capital	11	6,074.19	6,074.19
Other equity	12	3,553.81	3,331.23
		9,628.00	**9,405.43**
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	13	743.16	514.37
Deferred tax liabilities (net)	14	-	-
Other non-current liabilities		-	-
		743.16	**514.37**
Current liabilities			
Financial liabilities			
Borrowings	13	1,200.94	1,069.74
Trade payables	15	-	-
i) total outstanding dues of micro enterprises and small enterprises		-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1,188.69	800.79
Other current liabilities	16	105.67	91.61
Provisions	17	140.16	150.24
		2,635.46	**2,112.38**
Total liabilities		**3,378.62**	**2,626.75**
Total equity and liabilities		**13,006.62**	**12,032.17**

The accompanying notes are an integral part of the standalone financial statements
In terms of our report attached

For and on behalf of the Board of Directors of
ACS TECHNOLOGIES LIMITED
CIN: L72200TG1993PLC015268

Ashok Kumar Buddharaju
Chairman & Managing Director
DIN: 03389822
UDIN:

ACS TECHNOLOGIES LIMITED HYDERABAD

Place: Hyderabad
Date: 13/11/2024

ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Unaudited Statement of Standalone Cash Flows for the Half year ended September 30, 2024
(All amounts INR in Lakhs)

	30-Sep-24	31-Mar-24
Operating activities		
Profit / (Loss) before tax	**222.58**	**353.15**
Adjustments to reconcile loss before tax to net cash flows:		
Depreciation and Amortization	244.86	482.53
Net foreign exchange differences	-	-
Finance income	(27.97)	(9.76)
Finance cost	77.44	235.35
Balance written off	-	-
Re-measurement gains/ (losses) on defined benefit plan	-	(2.31)
Working capital adjustments:	-	-
(Increase)/ decrease in trade receivables	143.90	482.14
(Increase)/ decrease in inventories	(818.61)	(1,347.49)
(Increase)/ decrease in financial assets	(291.86)	(34.23)
(Increase)/ decrease in other assets	-	-
Merger impact	-	-
Increase/ (decrease) in trade payables	387.89	(52.17)
Increase/ (decrease) in provisions	14.06	15.40
Increase/ (decrease) in other liabilities	(10.08)	43.34
	(57.79)	165.95
Income tax paid (net of refund)	-	-
Net cash flows from / (used in) operating activities (A)	**(57.79)**	**165.95**
Investing activities		
Purchase of property, plant and equipment	(1.91)	(27.78)
Purchase of intangible assets	(275.00)	(260.00)
Investment made in Capital Work in Progress	-	(348.26)
Investment made in subsidiary and others	-	-
Interest received	27.97	9.76
Net cash flows from / (used in) investing activities (B)	**(248.94)**	**(626.28)**
Financing activities		
Proceeds from borrowings, net	131.20	(56.50)
Proceeds from Unsecured loans net	228.79	(46.01)
Change in Non current assets	15.92	31.84
Issue of share capital	-	480.00
Interest paid (gross)	(77.44)	(235.35)
Profit from Transferor company (Opening Balance - Merger Impact)	-	-
Goodwill	-	-
Securities Premium	-	300.00
General Reserve	-	-
CIRP Adjustment	-	-
Net cash flows from / (used in) financing activities (C)	**298.47**	**473.99**
Net increase/ (decrease) in cash and cash equivalents	(8.26)	13.66
Cash and cash equivalents at the beginning of the year (refer note 10)	171.49	157.84
Cash and cash equivalents at the end of the period (refer note 10)	**163.24**	**171.49**

The accompanying notes are an integral part of the standalone financial statements
In terms of our report attached

For and on behalf of the Board of Directors of
ACS TECHNOLOGIES LIMITED
CIN: L62099TG1993PLC015268

Ashok Kumar Buddharaju
Chairman & Managing Director
DIN: 03389822
UDIN:

ACS TECHNOLOGIES LIMITED HYDERABAD

Place: Hyderabad
Date: 13/11/2024

ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Unaudited Statement of Standalone Profit and Loss for the Half year ended September 30, 2024
(All amounts INR in Lakhs, except share data and where otherwise stated)

	Notes	30-Sep-24	31-Mar-24
Income			
Revenue from operations	18	4,395.76	8,079.51
Other income	19	27.97	9.76
Total Income		**4,423.73**	**8,089.27**
Expenses			
Direct Expenses	20	4,124.72	7,373.60
Changes in inventories of Stock-in-trade	21	(818.61)	(1,347.49)
Employee benefits expense	22	429.91	728.78
Finance costs	23	77.44	235.35
Depreciation and amortisation expense	24	244.86	482.53
Other expenses	25	142.83	263.35
Total expenses		**4,201.15**	**7,736.12**
Profit before exceptional items and tax		**222.58**	**353.15**
Exceptional items		-	-
Profit before tax		**222.58**	**353.15**
Tax expenses			
Current tax		37.15	52.97
Deferred tax charge/ (credit)		-	(66.75)
MAT (Credit)		(37.15)	(52.97)
Income tax expense		-	**(66.75)**
Profit for the year		**222.58**	**419.90**
Other comprehensive income			
Other comprehensive income not to be reclassified to profit or loss in subsequent			
Re-measurement gains/ (losses) on defined benefit plan		-	(2.31)
Income tax effect		-	-
Other comprehensive income for the year, net of tax		-	**(2.31)**
Total comprehensive income for the year		**222.58**	**417.59**
Earnings per equity share (in INR) [nominal value of INR 10 per share (Previous year - INR 10 per share)]			
Basic		0.37	0.73
Diluted		0.37	0.73

The accompanying notes are an integral part of the standalone financial statements
In terms of our report attached

For and on behalf of the Board of Directors of
ACS TECHNOLOGIES LIMITED
CIN: L62099TG1993PLC015268

ACS TECHNOLOGIES LIMITED HYDERABAD

Ashok Kumar Buddharaju
Chairman & Managing Director
DIN: 03389822
UDIN:

Place: Hyderabad
Date: 13/11/2024

Gorantla & Co

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
ACS TECHNOLOGIES LIMITED.

1. We have reviewed the accompanying statement of unaudited standalone financial results of ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED) ("the Company") for the quarter and the half year ended 30th September 2024 and year to date results for the period April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gorantla & Co
Chartered Accountants
Firm Regn. No.016943S

GORANTLA & CO INDIA FRN: 016943S Hyderabad Chartered Accountants

Sri Ranga Gorantla
Partner
Membership No.222450
UDIN – 24222450BKCMOM5498

Place: Hyderabad
Date: 14th November, 2024.

H.No. 6-3-664, Flat No. 101, B-Block, Prestige Rai Towers,
Inside Croma Building, Opp. NIMS, Punjagutta, Hyderabad - 500 082, T.S.
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BHEL, Hyderabad - 502032, Telangana.
Mobile : 99859 48569, Tel : 040 - 23408569

ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

(All amount in lakhs except as stated)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from operations**						
	(a) Income from operations	3,315.50	1,641.84	1,706.32	4,957.34	2,829.68	8,199.40
	(b) Other income	25.97	2.00	9.00	27.97	9.13	9.76
	Total Revenue from operations (a+b)	**3,341.47**	**1,643.84**	**1,715.32**	**4,985.31**	**2,838.81**	**8,209.16**
2	**Expenses**						
	(a) Cost of operations	3,192.73	1,499.60	1,586.57	4,692.33	2,693.35	7,482.32
	(b) Change Inventories	(474.76)	(404.47)	(378.65)	(879.23)	(710.82)	(1,386.30)
	(c) Employee benefits expense	228.73	232.28	234.34	461.01	405.18	752.85
	(d) Finance cost	43.02	34.49	57.12	77.51	105.32	235.43
	(e) Depreciation and amortization expense	126.36	123.08	164.29	249.44	205.25	488.11
	(f) Other expenditure	67.81	80.21	38.89	148.02	74.07	274.70
	Total expenses (a+b+c+d)	**3,183.89**	**1,565.19**	**1,702.56**	**4,749.08**	**2,772.35**	**7,847.11**
3	**Profit / (Loss) from operations before exceptional items**	**157.58**	**78.65**	**12.76**	**236.23**	**66.46**	**362.05**
4	Exceptional item						
	Provision for impairment of investments	-	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before tax (3-4)**	**157.58**	**78.65**	**12.76**	**236.23**	**66.46**	**362.05**
6	Tax expense						
	- Current tax	26.36	13.13	1.04	39.49	10.00	54.48
	- Deferred tax charge/(credit)	(0.01)	0.23	(3.26)	0.22	0.20	(66.10)
	- MAT credit	(24.22)	(12.93)	(1.07)	(37.15)	(10.03)	(52.98)
7	**Net Profit / (Loss) from ordinary activities after tax (5-6)**	**155.45**	**78.22**	**16.05**	**233.67**	**66.29**	**426.65**
8	Extraordinary Items	-	-	-	-	-	-
9	**Net Profit / (Loss) for the period (7-8)**	**155.45**	**78.22**	**16.05**	**233.67**	**66.29**	**426.65**
10	Other comprehensive income						
	(a) Items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) Items that will be classified to profit or loss	-	-	-	-	-	**(2.31)**
11	Total comprehensive income	**155.45**	**78.22**	**16.05**	**233.67**	**66.29**	**424.34**
	(a) Owners of the Company	150.39	77.85	15.28	228.24	65.33	421.03
	(b) Non-Controlling Interests	5.06	0.37	0.77	5.43	0.96	3.31
12	Paid-up equity share capital (Face value of ₹ 10/- each per share)	6,074.19	6,074.19	5,774.42	6,074.19	5,774.42	6,074.19
13	Other equity excluding revaluation reserves						3,345.76
14.I	**Earnings per share (before extraordinary items)**						
	(a) Basic	0.25	0.13	0.03	0.38	0.11	0.74
	(b) Diluted	0.25	0.13	0.03	0.38	0.11	0.74
14.II	**Earnings per share (after extraordinary items)**						
	(a) Basic	0.25	0.13	0.03	0.38	0.11	0.74
	(b) Diluted	0.25	0.13	0.03	0.38	0.11	0.74

Notes:

1. The unaudited Consolidated financial results of ACS Technologies Limited ("the Company") and its subsidiaries (together referred as "the Group") have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The unaudited Consolidated financial results for the quarter and half year ended 30-09-2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meetings held on 14-11-2024.

3. The unaudited Consolidated financial results of the Company for the quarter and half year ended 30-09-2024, have been reviewed by the statutory auditors and they have issued an unmodified review report on the same. The review report of the statutory auditors is being filed with the BSE Limited ('BSE') and is also available on the Company's website.

4. The unaudited consolidated financial results for the quarter and half year ended 30-09-2024 includes financial results of its subsidiary namely IOTIQ Innovations Private Limited

5. The Company is engaged only in the business of IT/ITES services. Accordingly, there are no separate reportable segments as per Ind AS 108 on Operating Segment.

6. Previous year/ period figures have been regrouped and recast, wherever necessary, in line with current period presentation.

ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Ashok Kumar Buddharaju
Director
DIN : 03389822

ACS TECHNOLOGIES LIMITED HYDERABAD

Place: Hyderabad
Date : 14/11/2024

ACS TECHNOLOGIES LIMITED

(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Unaudited Consolidated Balance Sheet as at September 30, 2024

(All amounts in Lakhs)

	Notes	As at 30-09-2024	As at 31-03-2024
Assets			
Non-current assets			
Property, plant and equipment	3	338.26	354.40
Capital work in progress		348.26	348.26
Goodwill	4	2,294.15	2,429.10
Other Intangible assets	4	1,128.73	944.19
Intangible Assets under development		47.50	47.50
Financial assets			
Investment	5	200.00	200.00
Other non-current assets	10	270.67	286.60
		4,627.57	**4,610.04**
Current assets			
Inventories	6	3,725.81	2,846.57
Financial assets			
Trade receivables	7	4,012.17	4,134.64
Cash and cash equivalents	8	24.14	33.20
Bank balances other than cash and cash equivalent	8	145.12	145.12
Other financial assets	9	101.80	47.26
Other current assets	10	767.81	274.10
		8,776.86	**7,480.88**
Total assets		**13,404.43**	**12,090.93**
Equity and liabilities			
Equity			
Equity share capital	11	6,074.19	6,074.19
Other equity	12	3,566.62	3,338.39
Non Controlling Interest		12.80	7.37
		9,653.62	**9,419.95**
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	13	752.99	524.20
Deferred tax liabilities (net)	14	1.89	1.67
Other non-current liabilities			
		754.88	**525.87**
Current liabilities			
Financial liabilities			
Borrowings	13	1,200.94	1,069.74
Trade payables	15		
i) total outstanding dues of micro enterprises and small enterprises		-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1,208.56	811.54
Other current liabilities	16	442.76	110.05
Provisions	17	143.68	153.77
		2,995.94	**2,145.09**
Total liabilities		**3,750.81**	**2,670.97**
Total equity and liabilities		**13,404.43**	**12,090.92**

The accompanying notes are an integral part of the consolidated financial statements

In terms of our report attached

For and on behalf of the Board of Directors of

ACS TECHNOLOGIES LIMITED

CIN: L62099TG1993PLC015268

Ashok Kumar Buddharaju

Chairman & Managing Director

DIN: 03389822

Place: Hyderabad

Date: 05/11/2024

ACS TECHNOLOGIES LIMITED HYDERABAD

ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Unaudited Statement of Consolidated Cash Flows for the year ended September 30, 2024
(All amounts in Lakhs)

	30-Sep-24	31-Mar-24
Operating activities		
Profit / (Loss) before tax	**236.23**	**362.05**
Adjustments to reconcile loss before tax to net cash flows:		
Depreciation and Amortization	249.45	488.11
MAT Credit Entitlement	-	-
Finance income	(27.97)	(9.76)
Finance cost	77.52	235.43
Adjustmern of Non Controlling Interest	(5.43)	(6.88)
Re-measurement gains/ (losses) on defined benefit plan	-	(2.31)
Working capital adjustments:	-	-
(Increase)/ decrease in trade receivables	122.47	478.44
(Increase)/ decrease in inventories	(879.24)	(1,386.30)
(Increase)/ decrease in financial assets	(548.25)	139.16
(Increase)/ decrease in other assets	-	-
Merger impact	-	-
Increase/ (decrease) in trade payables	397.02	(49.02)
Increase/ (decrease) in provisions	332.71	27.81
Increase/ (decrease) in other liabilities	(10.10)	46.11
	(55.61)	322.84
Income tax paid (net of refund)	2.34	1.50
Net cash flows from / (used in) operating activities (A)	**(57.95)**	**321.34**
Investing activities		
Purchase of property, plant and equipment	(7.91)	(27.78)
Purchase of intangible assets	(275.00)	(272.46)
Investment made in Capital Work in Progress	-	(348.26)
Investment made in subsidiary and others	-	-
Interest received	27.97	9.76
Net cash flows from / (used in) investing activities (B)	**(254.94)**	**(638.74)**
Financing activities		
Proceeds from borrowings, net	131.20	(56.50)
Repayment of unsecured loans	228.79	(194.58)
Change in Non current assets	15.92	31.84
Non Controlling Interest	5.43	6.88
Issue of share capital	-	480.00
Interest paid (gross)	(77.52)	(235.43)
Profit from Transferor company (Opening Balance - Merger Impact)	-	-
Goodwill	-	-
Securities Premium	-	300.00
General Reserve	-	-
CIRP Adjustment	-	-
Net cash flows from / (used in) financing activities (C)	**303.83**	**332.21**
Net increase/ (decrease) in cash and cash equivalents	(9.06)	14.81
Cash and cash equivalents at the beginning of the year (refer note 10)	178.32	163.51
Cash and cash equivalents at the end of the period (refer note 10)	**169.27**	**178.32**

The accompanying notes are an integral part of the consolidated financial statements
In terms of our report attached

For and on behalf of the Board of Directors of
ACS TECHNOLOGIES LIMITED
CIN: L62099TG1993PLC015268

Ashok Kumar Buddharaju
Chairman & Managing Director
DIN: 03389822

Place: Hyderabad
Date: 05/11/2024

ACS TECHNOLOGIES LIMITED HYDERABAD

ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED)

Unaudited Statement of Consolidated Profit and Loss for the Period ended September 30, 2024
(All amounts in Lakhs, except share data and where otherwise stated)

	Notes	30-Sep-24	31-Mar-24
Income			
Revenue from operations	18	4,957.34	8,199.40
Other income	19	27.97	9.76
Total Income		**4,985.31**	**8,209.16**
Expenses			
Direct Expenses	20	4,692.34	7,482.32
Changes in inventories of Stock-in-trade	21	(879.24)	(1,386.30)
Employee benefits expense	22	461.02	752.85
Finance costs	23	77.52	235.43
Depreciation and amortisation expense	24	249.45	488.11
Other expenses	25	148.01	274.70
Total expenses		**4,749.08**	**7,847.11**
Profit before exceptional items and tax		**236.23**	**362.05**
Exceptional items		-	-
Profit before tax		**236.23**	**362.05**
Tax expenses			
Current tax		39.49	54.48
Deferred tax charge/ (credit)		0.22	(66.10)
MAT (Credit)		(37.15)	(52.97)
Income tax expense		**2.56**	**(64.60)**
Profit for the year		**233.67**	**426.65**
Other comprehensive income			
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:			
Re-measurement gains/ (losses) on defined benefit plan		-	(2.31)
Income tax effect		-	-
Other comprehensive income for the year, net of tax		-	**(2.31)**
Total comprehensive income for the year		**233.67**	**424.34**
Total comprehensive income for the period attributable to :			
Owners of the Company		228.23	421.03
Non-controlling interests		5.43	3.31
Earnings per equity share (in INR) [nominal value of INR 10 per shar (Previous year - INR 10 per			
Basic		0.38	0.61
Diluted		0.38	0.61

The accompanying notes are an integral part of the consolidated financial statements
In terms of our report attached

For and on behalf of the Board of Directors of
ACS TECHNOLOGIES LIMITED
CIN: L62099TG1993PLC015268

Ashok Kumar Buddharaju
Chairman & Managing Director
DIN: 03389822

ACS TECHNOLOGIES LIMITED HYDERABAD

Place: Hyderabad
Date: 05/11/2024

Gorantla & Co
Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED).

1. We have reviewed the accompanying statement of unaudited consolidated financial results of ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED) (the "Holding Company") and its subsidiary, (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. This Statement includes the results of the IOTIQ INNOVATIONS PRIVATE LIMITED, subsidiary of the Holding company.

5. Based on our review conducted, and procedures performed as stated in paragraph 3 above and based on the consideration of the report submitted by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

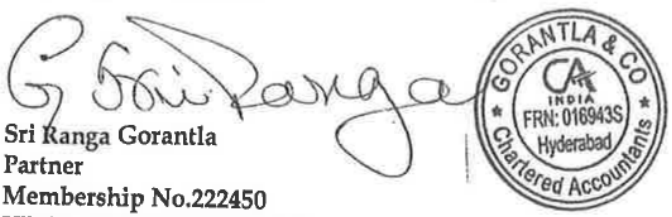
GORANTLA & CO FRN: 016943S Hyderabad Chartered Accountants

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6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of one subsidiary, whose unaudited interim financial results and other financial information include total assets of Rs. 343.79 lakhs as at September 30, 2024, total revenue of Rs. 547.30 lakhs and Rs. 561.58 Lakhs, total net profit of Rs. 10.33 Lakhs and Rs. 11.09 Lakhs, total comprehensive profit of Rs. 10.33 Lakhs and Rs. 11.09 Lakhs, for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 respectively, and net cash outflows of Rs. 0.80 Lakhs for the period from April 1, 2024 to September 30, 2024.

For Gorantla & Co
Chartered Accountants
Firm Regn. No.016943S



Sri Ranga Gorantla
Partner
Membership No.222450
UDIN- 24222450BKCMON1277

Place: Hyderabad
Date: 14th November, 2024.