STELLANT SECURITIES (INDIA) LIMITED

(formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED)

CIN No.: L67190MH1991PLC064425

Regd.Off.: .305, Regent Chambers
3rd Floor, Jamnalal Bajaj Marg,
Nariman Point,
Mumbai - 400 021
Ph.No.: 022-2206 1606
E-mail Id: sellaidspublication@yahoo.in

Date: 5th December, 2020

To,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400023.

Script Code: 526071

Sub: Submission of Annual Report for the year ended 31st March, 2020

Ref: Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find attached herewith the Annual Report of the Company for the year ended 31st March, 2020 to be adopted at the Annual General Meeting of the Company to be held on Wednesday, 30th December, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **STELLANT SECURITIES (INDIA) LIMITED,**

(MANGALA RATHOD)
Whole-time Director
DIN: 02170580

STELLANT SECURITIES (INDIA) LIMITED ANNUAL REPORT 2019-2020

STELLANT SECURITIES (INDIA) LIMITED

CIN: L67190MH1991PLC064425

Regd. Off.: 305, Floor 3, Plot-208, Regent Chambers
Jamnalal Bajaj Marg, Nariman Point
Mumbai – 400021.
Ph. No.: 022-2206 1606
Email Id: sellaidspublicaion@yahoo.in

NOTICE

NOTICE is hereby given that the Twenty Ninth Annual General Meeting of the members of Company will be held on Wednesday, 30th December, 2020 at 9.00 a.m. at the Registered Office of the Company at 305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements (including consolidated Financial Statement) of the Company for the year ended 31st March, 2020 and the reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Bhavesh Bafna (DIN: 02402307), who retires by rotation and being eligible, offers himself for re-appointment.

BY ORDER OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.

Place: Mumbai
Date: 12th November, 2020

(MANGALA RATHOD)
WHOLE-TIME DIRECTOR
DIN: 02170580

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY IN ORDER TO BE VALID AND EFFECTIVE, MUST BE DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

2. As per Section 105 of the Companies Act, 2013 and relevant rules made there under, a person can act as a proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than 10% (ten percent) of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder

3. Members/Proxies should bring the enclosed Attendance Slip duly filled in, for attending the meeting and the proxy holder should prove his identity at the time of attending the meeting. A Proxy Form which does not state the name of the Proxy shall be considered as invalid.

4. Corporate members intending to send their authorised representative to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

6. Individual Shareholders can avail of the facility of nomination. The nominee shall be the person in whom all rights of transfer and/or amount payable in respect of the shares shall vest in the event of the death of the share holder(s). A minor can be a nominee provided the name of the guardian is given in the Nomination Form. The facility of nomination is not available to non-individual shareholders such as Bodies Corporate, Kartas of Hindu Undivided Families, Societies, Trusts and holders of Power of Attorney. For further details, please contact the Company's registered office.

7. Members are requested to:

(a) intimate to the Company's registered office or to RTA, changes, if any, in their respective addresses along with Pin Code Number at an early date:

(b) Quote Folio Numbers in all their correspondence:

(c) Consolidate holdings in to one folio in case of multiplicity of Folios with names in identical orders.

8. Queries on accounts and operations of the Company, if any, may please be sent to the Company at least seven days in advance of the meeting so that the answers may be made readily available at the Meeting.

9. **The Securities and Exchange Board of India has mandated that securities of listed companies can be transferred only in dematerialised form w.e.f 1st April, 2019. Accordingly the Company and its RTA has stopped accepting any fresh lodgement of transfer of shares in physical form. Members holding shares in physical form are advised to avail of the facility of dematerialization**.

10. The Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, 24th December, 2020 to Wednesday, 30th December, 2020 (both days inclusive) for the purpose of Annual General Meeting of the Company.

11. **VOTING THROUGH ELECTRONIC MEANS**:

In compliance with Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer e-voting facility as an alternative mode of voting which will enable the members to cast their vote electronically. The members may cast their vote using an electronic voting system from a place other than the venue of the AGM ("remote e-voting"). Necessary arrangements have been made by the Company with Central Depository Services (India) Limited (CDSL) to facilitate e-voting.

The facility for voting through polling paper shall be made available at the AGM and the members attending the AGM who have not cast their vote by remote e-voting shall be able to exercise their right at the AGM. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The instructions for members for remote e-voting are as under:

(i) The voting period begins on Sunday, 27th December, 2020 at 9.00 a.m. IST and ends on Tuesday, 29th December, 2020 at 5.00 p.m. IST. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) Wednesday, 23rd December, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iv) Click on "Shareholders" tab to cast your votes.

(v) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bk Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant 'Stellant Securities (India) Ltd.' on which you choose to vote.

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xx) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be emailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

12. Once the vote on a resolution is cast by the shareholder through remote e-voting, the shareholder shall not be allowed to change it subsequently.
13. The voting right of the shareholders shall be in proportion to their shares in the paid up equity capital of the Company as on the cut-off date.

14. A copy of this notice is placed on the website of the Company and the website of CDSL.
15. Mrs. Jayshree A. Lalpuria, Practicing Company Secretary (Certificate of Practice Number 7109) has been appointed as scrutinizer for conducting the e-voting in fair and transparent manner.
16. The Scrutinizer shall after the conclusion of the voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make not later than 3 days of the conclusion of AGM, a consolidated Scrutinizer Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by the chairman in writing, who shall countersign the same and declare the result of the voting forthwith.
17. The result declared along with the Scrutinizer's Report shall be placed on the Company's website - www.stellantsecurities.com and the website of CDSL within two days of passing the resolutions at the AGM of the Company and communicated to BSE Ltd.

BY ORDER OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.

Place: Mumbai
Date: 12th November, 2020

(MANGALA RATHOD)
WHOLE-TIME DIRECTOR
DIN: 02170580

Disclosure relating to Directors seeking appointment/re-appointment pursuant to Regulation 36 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard 2 on General Meetings:

Particulars	Mr. Bhavesh Bafna
Age	38 yrs
Qualification	B.Com.
Experience	Stock Market Trading Operations & Client Acquisition
Terms & Conditions of appointment/ re-appointment and	Re-appointment as Director liable to retire by rotation
Remuneration to be paid	Nil
Remuneration last drawn	Nil
Date of first appointment on Board	10.11.2008
Shareholding in the Company	Nil
Relationship with other Directors/Manager/Key Managerial Personnel	Nil
Number of Board Meetings attended during 2019-20	4
List of Companies in which outside Directorships held as on 31st March, 2020	Stellant Stock Broking Private Limited
Chairman / Member of the Committees of other Companies on which he / she is a Director as on 31st March, 2020	Nil

DIRECTORS' REPORT

To the Members,
Your Directors hereby present their Twenty Ninth Annual Report and the Audited Accounts for the year ended 31st March, 2020.

FINANCIAL RESULTS:		**(Amount in Rupees)**
	Year ended 31-03-2020	**Year ended 31-03-2019**
Sales and Other Income	60,96,510	1,24,340
Profit/(Loss) before Depreciation and Tax	(41,52,962)	(8,53,761)
Less: Depreciation	----	----
Profit/(Loss) before Tax	(41,52,962)	(8,53,761)
Less: Provision for Taxation	--	--
Profit/(Loss) After Tax	(41,52,962)	(8,53,761)
Balance Brought Forward	(52,85,753)	(44,31,992)
Reduction during the year	-	-
Balance carried over	(94,38,715)	(52,85,753)

OPERATIONS & STATE OF AFFAIRS OF THE COMPANY

During the current year of operation, the total revenue of the Company stood at Rs. 60.97 lacs as compared to Rs. 1.24 lacs in the previous year. The revenues from operation were at Rs. 59.35 lacs. The Company has incurred a loss of Rs. 41.53 lacs during the year as compared to loss of Rs. 8.54 lacs incurred in the previous financial year. The Directors are hopeful of better performance in the years to come.

CHANGE IN NATURE OF BUSINESS

During the financial year 2019-20, Company has not changed its nature of business and continues to carry on the same line of business activity.

CONSOLIDATION OF ACCOUNTS OF SUBSIDIARY COMPANY

The Company has "Stellant Stock Broking Private Limited" as a wholly owned Subsidiary Company as at the end of financial year ended March 31st March, 2020. The audited financial statement of subsidiary Company is available for inspection during business hours at the Registered Office of the Company. Any member, who is interested in obtaining a copy of audited financial statement of subsidiary Company, may write to the Registered Office of the Company. The salient feature of performance of the Subsidiary Company as on March 31st, 2020 in **Form AOC- 1** is annexed herewith as **'Annexure - I'**.

DETAILS OF NEW SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

During the financial year, no Company became or ceased to be the Subsidiary, Joint Venture or Associate Company.

DIVIDEND AND TRANSFER TO RESERVES

In view of accumulated losses, your Directors do not recommend any dividend for the year 2019-20, and no amount has been transferred to any Reserve during the year 2019-20.

DEPOSIT

During the year under review, your Company has neither accepted nor renewed any deposits within the meaning of Section 73 of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND DATE OF REPORT

There is no occurrence of material change and commitment made between the end of the financial year and date of this report which has affected the financial position of the company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The changes that had occurred in the composition of the Board of Directors and Key Managerial Personnel are as follows:

1. At the Annual General Meeting of the Company held on 30th September, 2019, the shareholders of the Company approved the re-appointment of Mrs. Mangala Rathod (DIN: 02170580) as Whole-time Director of the Company for a period of 3 years w.e.f. 14th August, 2019.

2. In accordance with the provisions of the Companies Act, 2013 and Articles of Association, Mr. Bhavesh Bafna (DIN: 02402307), Director of the Company retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting who is not disqualified for being re-appointed in terms of Section 164 of the Companies Act, 2013.

No other Director or Key Managerial Personnel has been appointed, resigned or retired during the year.

DECLARATION BY INDEPENDENT DIRECTOR

The Company has received declarations from both the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under the applicable provision of section 149(6) of the Act.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of Annual Return in **Form MGT-9** is annexed herewith as **"Annexure - II".**

MEETINGS

During the year, four meetings of the Board of Directors of the Company were convened and held. The details of date of meetings and the attendance of each director at the Board Meetings and Committees are annexed herewith as **"Annexure - III".** The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the Secretarial Standard on Board Meetings issued by ICSI.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

(i) in the preparation of the annual accounts, the applicable accounting standards had been followed and that there were no material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the Company for the period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) the directors have prepared the annual accounts on a going concern basis;

(v) the proper internal financial controls were in place and that the financial controls were adequate and operating effectively.

(vi) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

The provision of Section 135 pertaining to Corporate Social Responsibility is not applicable to the Company for the financial year 2018-19.

AUDIT COMMITTEE AND NOMINATION & REMUNARATION COMMITTEE

The Audit Committee of the Company is constituted in accordance with Section 177(2) of the Companies Act, 2013. The Composition of the Audit Committee is as follows:

Name of the Director	**Status**
Ms. Runali Sagvekar	Chairperson
Mr. Bhavesh Bafna	Member
Mr. Deepak Jagtap	Member

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

Pursuant to Section 178(3) of the Companies Act, 2013, the nomination and remuneration policy of the Company which lays down the criteria for determining qualifications, competencies, positive attributes and independence for appointment of Directors and policies of the Company relating to remuneration of Directors, KMP and other employees is available on the Company's website at https://www.stellantsecurities.com/investors.php

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year, the Company has not given any loans or guarantee or provided any security to any persons or body corporate within the meaning of Section 186 of the Companies Act, 2013. Since the principal business of the Company is acquisition of securities, provisions of Section 186 pertaining to the investments made by Company are not applicable.

RELATED PARTY CONTRACTS

During the year, Company has not entered into any transaction referred to in sub-section (1) of section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 with related parties.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The information relating to energy conservation, technology absorption and research & development pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

A. Conservation of Energy:

i. **Steps taken or impact on conservation of energy:** Since the Company is not carrying out any manufacturing activities, it is not energy intensive. Adequate measures have been taken to conserve the energy utilized.

ii. **Steps taken by the Company for utilizing alternate sources of energy:** The Company has not utilized any alternate source of energy during the year.

iii. **Capital investment on energy conservation equipments:** NIL

B. Technology absorption:

i. **Efforts made towards technology absorption:** NIL

ii. **Benefits derived like product improvement, cost reduction, product development or import substitution:** Nil

iii. **Imported technology (imported during the last three years reckoned from the beginning of the financial year):**

a) Details of technology imported - No technology was imported.

b) Year of import - Not Applicable

c) Whether the technology been fully absorbed- Not Applicable

d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof - Not Applicable

iv. **Expenditure incurred on Research and Development** – Not Applicable

C. Foreign Exchange earnings and outgo:

During the year 2018-19, there have been no foreign exchange earnings or outgo.

RISK MANAGEMENT

Your company has been regularly assessing the risk and ensures that the risk mitigation plans are in place.

FORMAL ANNUAL EVALUATION

The Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors which include criteria for performance evaluation of the non–executive directors and executive directors.

On the basis of the Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors, a process of evaluation was followed by the Board for its own performance and that of its Committees and individual Directors.

At a separate meeting of independent Directors, performance of non-independent directors, performance of the Board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

INTERNAL FINANCIAL CONTROL

Your Company has Internal Control system to ensure an effective internal control environment that provides assurance on the efficiency of conducting business, including adherence to the Company's policies, the safe guarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of Accounting records and the timely preparation of reliable financial disclosures.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT, 2013.

Your Directors state that during the year under review, there were no cases reported pursuant to the Sexual Harassment of Women at Workplace (Prevention Prohibition and Redressal) Act, 2013.

ESTABLISHMENT OF VIGIL MECHANISM

The Company has a Vigil Mechanism to deal with the instances of fraud and mismanagement, if any. The Vigil Mechanism Policy had been recommended by the Audit Committee and thereafter approved and adopted by the Board of Directors of the Company. The vigil mechanism is available on the Company's website at http://www.stellantsecurities.com/investors.php.

PARTICULARS OF EMPLOYEES

In terms of the provisions of Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, disclosures pertaining to remuneration and other details are appended as **'Annexure – IV'** to the Directors' Report.

None of the employees of the Company employed throughout the year were in receipt of remuneration in excess of the limits set out in Rule 5(2) of the said rules.

AUDITORS

Statutory Auditors

At the Company's 26th Annual General Meeting held on 30th September, 2017, M/s. R.K. Khandelwal & Co., Chartered Accountants (Firm registration No. 105054W), were appointed as Company's Statutory Auditors to hold office till the conclusion of the 31st Annual General Meeting to be held for the financial year ended 31st March, 2022, covering one term of five consecutive years, subject to ratification by the members at every Annual General Meeting. The requirement for the annual ratification of Auditors' appointment at the AGM has been omitted pursuant to Companies (Amendment) Act, 2017 notified on 7th May, 2018.

Pursuant to Sections 139 and 141 of the Act read with the Companies (Audit and Auditors) Rules 2014, the Statutory Auditors have furnished a certificate of their eligibility and consent as the Auditors of the Company.

Secretarial Auditor

The Board had appointed M/s. Jayshree A. Lalpuria & Co., Practising Company Secretaries, to conduct Secretarial Audit for the financial year 2019-20. The Secretarial Audit Report for the financial year ended 31st March, 2020 is annexed herewith as **"Annexure - V".**

AUDITOR'S REPORT

With respect to Auditor's qualification pertaining to delay in the payment of TDS and Income Tax amount of Rs. 2,19,295, as mentioned in the Audit Report for the financial year ended 31st March, 2020, your directors state that the same is very old relating to prior period and not for F Y 2019-20.

Reporting of fraud by the Auditor under Section 143(12) of the Companies Act, 2013

The Board of Directors states that M/s. R.K. Khandelwal & Co., Chartered Accountants, Statutory Auditors have not reported of any fraud involving any amount committed by the Company to the Central Government, Audit Committee or to the Board of Directors of the Company.

SECRETARIAL AUDITOR'S REPORT

As regards qualifications/remarks of the Secretarial Auditor in her report, the Directors wish to clarify that due to financial constrains, the Company could not give newspaper advertisement for notice of the book closure as required under section 91 of the Companies Act, 2013, of e-voting information for 28th AGM as required under section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and publication of notice of Board Meeting & Audited (yearly) and Un-audited (quarterly) Financial Results as required under Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report as required under Regulation 34(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in "**Annexure - VI"** and forms a part of the Annual Report.

ACKNOWLEDGEMENT:

Your directors would like to place on record their gratitude for the continuous support and co-operation received from the bankers, creditors and Government authorities. The Directors place on record their appreciation of the contribution made by the employees and the management.

FOR AND ON BEHALF OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.

(Bhavesh Bafna)	(Mangala Rathod)
Director	Whole Time Director
DIN: 02402307	DIN: 02170580

Place: Mumbai
Dated: 12th November, 2020

Annexure - I

Form AOC-I

Statement containing salient features of the financial statement of subsidiary company

PART "A": SUBSIDIARIES

Sl. No	Particulars	Figures (in Rs.)
1	Name of the subsidiary	Stellant Stock Broking Private Limited
2	The date since when subsidiary was acquired	11th February, 2010
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	1st April, 2019 to 31st March, 2020
4	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A.
5	Share capital	2,00,00,000
6	Reserves & surplus	2,44,013
7	Total assets	1,62,67,326
8	Total Liabilities	1,23,313
9	Investments	41,00,000
10	Turnover	Nil
11	Profit before taxation	58,296
12	Provision for taxation	19,000
13	Profit after taxation	39,296
14	Proposed Dividend	Nil
15	% of shareholding	100%

- Names of subsidiaries which are yet to commence operations – Nil
- Names of subsidiaries which have been liquidated or sold during the year. - Nil

FOR AND ON BEHALF OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.

	(Bhavesh Bafna)	(Mangala Rathod)
Place: Mumbai	Director	Whole Time Director
Dated: 12th November,2020	DIN: 02402307	DIN: 02170580

Kalpesh Fifadara	Rajendra Pungalia
Chief Financial Officer	Company Secretary

Annexure - II

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L67190MH1991PLC064425
2.	Registration Date	12/12/1991
3.	Name of the Company	Stellant Securities (India) Limited
4.	Category/Sub-category of the Company	Company Limited by Shares/Indian Non Government Company
5.	Address of the Registered office & contact details	305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai – 400021.
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Sharex Dynamic (India) Pvt. Ltd. (now merged with Link Intime India Pvt. Ltd.) C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai - 400083. Tel: 28515606 / 28515644 Fax: 28512885 Email: support@sharexindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Sale of shares	-	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Stellant Stock Broking Private Limited 31, Kamer, 5th Floor, Cawasji Patel Street, Above Akbarally Furniture, Fort, Mumbai – 400 001.	U67100MH2010PTC200004	Subsidiary	100	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 1-April-2019]				No. of Shares held at the end of the year[As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	362183	0	362183	48.91	362183	0	362183	48.91	-
b) Central Govt	0	0	0	0	0	0	0	0	-
c) State Govt(s)	0	0	0	0	0	0	0	0	-
d) Bodies Corp.	0	0	0	0	0	0	0	0	-
e) Banks / FI	0	0	0	0	0	0	0	0	-
f) Any other	0	0	0	0	0	0	0	0	-
Sub-total (A) (1)	362183	0	362183	48.91	362183	0	362183	48.91	-
(2) Foreign									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	-
b) other individuals	0	0	0	0	0	0	0	0	-
c) Bodies Corp.	0	0	0	0	0	0	0	0	-
d) Banks / FI	0	0	0	0	0	0	0	0	-
e) Any other	0	0	0	0	0	0	0	0	-
Sub-total (A) (2)	0	0	0	0	0	0	0	0	-
Total shareholding of Promoter (A)=(A)(1)+ (A)(2)	**362183**	**0**	**362183**	**48.91**	**362183**	**0**	**362183**	**48.91**	**-**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	-
b) Banks / FI	18278	1720	19998	2.70	18278	1720	19998	2.70	-
c) Central Govt	0	0	0	0	0	0	0	0	-
d) State Govt(s)	0	0	0	0	0	0	0	0	-
e) Venture Capital Funds	0	0	0	0	0	0	0	0	-
f) Insurance Companies	0	0	0	0	0	0	0	0	-
g) FIIs	0	0	0	0	0	0	0	0	-

h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	-
i) Others (specify)	0	0	0	0	0	0	0	0	-
Sub-total (B)(1):-	18278	1720	19998	2.70	18278	1720	19998	2.70	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	4833	9600	14433	1.95	2222	9600	11822	1.60	-0.35
ii) Overseas	0	0	0	0	0	0	0	0	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs	74264	33358	107622	14.53	68216	32898	101114	13.65	-0.88
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakhs	88955	83900	172855	23.34	95243	83900	179143	24.19	0.85
c) Others (specify)	0	0	0	0	0	0	0	0	-
Non Resident Indians	47089	16107	63196	8.53	47089	16107	63196	8.53	-
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	-
Foreign Nationals	0	0	0	0	0	0	0	0	-
Clearing Members	193	0	193	0.03	3024	0	3024	0.41	0.38
Trusts	0	0	0	0	0	0	0	0	-
Foreign Bodies - D R	0	0	0	0	0	0	0	0	-
Sub-total (B)(2):-	215334	142965	358299	48.39	215794	142505	358299	48.39	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**233612**	**144685**	**378297**	**51.09**	**234072**	**144225**	**378297**	**51.09**	**-**
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-		-	-	-	-
Grand Total (A+B+C)	**595795**	**144685**	**740480**	**100.00**	**596255**	**144225**	**740480**	**100.00**	-

(ii) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year [As on 1-April-2019]			Shareholding at the end of the year [As on 31-March-2020]			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Subhash P Rathod	181612	24.526	0	181612	24.526	0	-
2	Mangla S. Rathod	180571	24.386	0	180571	24.386	0	-
	TOTAL	**362183**	**48.912**	**0**	**362183**	**48.912**	**0**	**-**

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Name	Shareholding		Date	Increase /decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares at the beginning (01.04.2019)/ end of the year (31.03.2020)	% of total shares of the company				No. of shares	% of total shares of the company
1.	Mangla S. Rathod	180571	24.386	1.04.2019				
		No Change						
		180571	24.386	31.03.2020				
2.	Subhash Rathod	181612	24.526	01.04.2019				
		No Change						
		181612	24.526	31.03.2020				

(iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Name	Shareholding		Date	Increase /decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares at the beginning (01.04.2019)/ end of the year (31.03.2020)	% of total shares of the company				No. of shares	% of total shares of the company
1.	Shekhar Desai	47024	6.350	01.04.2019				
				30.09.2019	-16742	Sell	30282	4.089
		30282	4.089	31.03.2020				
2.	Kailash Kumar Manwani	35715	4.823	01.04.2019				
		No Change						
		35715	4.823	31.03.2020				
3.	Bharat Phapale	29400	3.970	01.04.2019				
		No Change						
		29400	3.970	31.03.2020				
4.	Lalit Arekar	28000	3.781	01.04.2019				
		No Change						
		28000	3.781	31.03.2020				
5.	Harsha Hitesh Jhaveri	23700	3.201	01.04.2019				
		No Change						
		23700	3.201	31.03.2020				
6.	Mohit Jain	0	0	01-04-2019				
				27-09-2019	21683	Buy	21683	2.928
		21683	2.928	31-03-2020				
7.	Mohit Jain HUF	0	0	01-04-2019				
				30-09-2019	16742	Buy	16742	2.261
		16742	2.261	31-03-2020				
8.	Taher Suterwala	16107	2.175	01.04.2019				
		No Change						
		16107	2.175	31.03.2020				

9.	Hitesh Ramji Javeri	13000	1.756	01.04.2019				
		No Change						
		13000	1.756	31.03.2020				
10	State Bank of India	12278	1.658	01.04.2019				
		No Change						
		12278	1.658	31.03.2020				

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding		Date	Increase /decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares at the beginning (01.04.2019)/ end of the year (31.03.2020)	% of total shares of the company				No. of shares	% of total shares of the company
A.	**Directors**							
1.	Deepak Jagtap	Nil						
		Nil						
2.	Bhavesh Bafna	Nil						
		Nil						
3.	Runali Sagvekar	Nil						
		Nil						
B.	**Key Managerial Personnel (KMP's)**							
4.	Mangla Rathod (Whole-time Director)	180571	24.386	01.04.2019				
		No Change						
		180571	24.386	31.03.2020				
5.	Kalpesh Fifadara (CFO)	Nil						
		Nil						
6.	Rajendra Pungalia (CS)	Nil						
		Nil						

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(in Rs.)

	Secured Loans excluding deposits	**Unsecured Loans**	**Deposits**	**Total Indebtedness**

Indebtedness at the beginning of the financial year				
i) Principal Amount	0	1,00,84,000	0	1,00,84,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	1,00,84,000	0	1,00,84,000
Change in Indebtedness during the financial year				
Addition	0	40,00,000	0	40,00,000
Reduction	0	0	0	0
Net Change	0	40,00,000	0	40,00,000
Indebtedness at the end of the financial year				
i) Principal Amount	0	1,40,84,000	0	1,40,84,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	1,40,84,000	0	1,40,84,000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(In Rs.)

SN.	**Particulars of Remuneration**	**Name of Whole-time Director Mangla Rathod**	**Total Amount**
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission- as % of profit - others, specify	NIL	NIL
5	Others, please specify	NIL	NIL
	Total (A)	NIL	NIL
	Ceiling as per the Act	Pusuant to provision of Section 196 and 197 of the Companies Act, 2013 and Part II of Schedule V, limit of yearly remuneration payable shall not exceed Rs. 60 Lacs	

B. Remuneration to other directors

(In Rs.)

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		Runali Sagvekar	Deepak Jagtap	Bhavesh Bafna	
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors				
	Fee for attending board committee meetings		NIL		
	Commission				
	Others -specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration (A+B)				
	Overall Ceiling as per the Act	Pusuant to provision of Section 196 and 197 of the Companies Act, 2013 and Part II of Schedule V, limit of yearly remuneration payable to WTD shall not exceed Rs. 60 Lacs			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(In Rs.)

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	N.A.	Nil	51,750	51,750
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission- as % of profit - others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	**N.A.**	**Nil**	**51,750**	**51,750**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

FOR AND ON BEHALF OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.

(Bhavesh Bafna) (Mangala Rathod)
Director Whole Time Director
DIN: 02402307 DIN: 02170580

Place: Mumbai
Dated: 12th November, 2020

ANNEXURE - III

Board Meeting:

The Board Meeting for the financial year ended 31st March, 2020 were held on 30th May 2019, 14th August, 2019, 14th November 2019 and 14th February, 2020. The details of attendance of each director at the Board Meetings are as given below:

Name of Director	No. of Meetings attended
Mrs. Mangala Rathod	4
Mr. Bhavesh Bafna	4
Mr. Deepak Jagtap	4
Ms. Runali Sagvekar	4

Audit Committee:

The Meetings of the Audit Committee for the financial year ended 31st March, 2020 were held on 30th May 2019, 14th August, 2019, 14th November 2019 and 14th February, 2020. The details of attendance of each director at the Audit Committee Meetings are as given below:

Name of Director	No. of Meetings attended
Mr. Bhavesh Bafna	4
Mr. Deepak Jagtap	4
Ms. Runali Sagvekar	4

Nomination & Remuneration Committee:

The meetings of the Nomination & Remuneration Committee for the financial year ended 31st March, 2020 were held on 30th May, 2019 and 14th August, 2019. The details of attendance of each director at the Nomination & Remuneration Committee Meeting are as given below:

Name of Director	No. of Meetings attended
Mr. Bhavesh Bafna	2
Mr. Deepak Jagtap	2
Ms. Runali Sagvekar	2

Stakeholders Relationship Committee:

The meetings of the Stakeholders Relationship Committee for the financial year ended 31st March, 2020 were held on 30th May, 2019, 14th August, 2019, 14th November, 2019 and 14th February, 2020. The details of attendance of each director at the Nomination & Remuneration Committee Meeting are as given below:

Name of Director	No. of Meetings attended
Mr. Bhavesh Bafna	4
Ms. Runali Sagvekar	4

Annexure - IV

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2019-20	Not Applicable
The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager in the financial year2019-20.	Nil
The percentage increase in the median remuneration of employees in the financial year 2019-20.	Not Applicable
The number of permanent employees on the rolls of company	2
Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	Not Applicable

The Company affirms that the remuneration is as per the remuneration policy of the Company.

Annexure - V

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Stellant Securities (India) Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Stellant Securities (India) Limited** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder:
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
    (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not applicable to the Company during the Audit Period);
    (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (Not applicable to the Company during the Audit Period);

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during the Audit Period);
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client (Not applicable to the Company during the Audit Period);
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during the Audit Period) and
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the Company during the Audit Period);

I have also examined compliance with the applicable clauses of the following:
(i) Secretarial Standards issued by The Institute of Company Secretaries of India

(ii) The Listing Agreement entered into by the Company with BSE Ltd. read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. *The Company has not given notice of closure of its Register of members and transfer register (which were closed for 28th Annual General Meeting of the Company held on 30th September, 2019) in newspapers as required to be given pursuant to section 91 of the Companies Act, 2013 and Rule 10 of the Companies (Management and Administration) Rules, 2014.*

2. *The Company has also not given public notice relating to e-voting for the 28th Annual General Meeting of the Company held on 30th September, 2019 by way of advertisement in newspaper as required under section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.*

3. *The Company has not published in newspapers intimation regarding Board Meeting and also its Audited (yearly) and Un-audited (quarterly) Financial Results as required under Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

I further report that
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision of the Board of Directors and its Committees is carried through and are captured and recorded as part of the minutes. There were no dissenting views.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For **JAYSHREE A. LALPURIA & CO.,**
PRACTISING COMPANY SECRETARIES

(Jayshree A. Lalpuria)
Proprietor
ACS: 17629 CP: 7109

Place: Mumbai
Date: 29th August, 2020

UDIN: A017629B000633970

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A

To,
The Members,
Stellant Securities (India) Limited

Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations, standards applicable to **Stellant Securities (India) Limited** (the 'Company) is the responsibility of the management of the Company. My examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.
2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. My responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to me by the Company, along with explanations where so required.
3. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts as reflected in secretarial and other records produced to me. I believe that the processes and practices I followed, provides a reasonable basis for my opinion for the purpose of issue of the Secretarial Audit Report.
4. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
5. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **JAYSHREE A. LALPURIA & CO.,**
PRACTISING COMPANY SECRETARIES

(Jayshree A. Lalpuria)
Proprietor
ACS: 17629 CP: 7109

Place: Mumbai
Date: 29th August, 2020

UDIN: A017629B000633970

Annexure –VI

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and Development:
The fierce competition faced by the broking industry due to unsustainable brokerage rates still continues and has aggravated further with brokerage firms introducing fixed brokerage irrespective of order value. As a result, the industry is under consolidation due to which smaller players are winding up their businesses or are being acquired by larger established broking houses.

Opportunities and Strengths:
The opportunities still continue to lie in rendering value added services ancillary to stock broking. Your company is scouting for such opportunities.

Outlook:
The Company maintains it stand that the outlook of the broking industry is not very rosy due to intense competition and introduction of fixed brokerage irrespective of order value.

Risk and Concerns:
The Company has laid down several measures for risk management to ensure timely collection of margins and their replenishment from time to time. Market volatility plays a major role in the variation in margins.

Internal Control Systems and their adequacy:
The Company is focused on its internal control systems and their adequacy by ensuring timely compliances of all statutory requirements as well as taking a strict view on client positions.

Material developments in Human Resources/Industrial Relations front including number of people employed:
There are no material developments in Human Resources / industrial relations front.

R. K. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

107/110, TRINITY
S. S. GAIKWAD MARG
(A.P. MARKET), DHOBI TALAO,
MUMBAI – 400 002.
TELEPHONES : 2207 7101/02

INDEPENDENT AUDITOR'S REPORT

To the Members of **STELLANT SECURITIES (INDIA) LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of **STELLANT SECURITIES (INDIA) LIMITED** ("the Company"), which comprise the Balance Sheet as at 31stMarch 2020, the Statement of Profit and Loss (Including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2020, and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

5. We have determined that there are no key audit matters to be communicated in our report.

Information other than the Financial Statements and Auditor's Report thereon

6. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

   Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regards.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

7. The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

9. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

    - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

    - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

15. As the company has not paid remuneration to its directors during the year under reference hence the reporting under Section 197 (16) of the Act is not applicable.

16. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

17. Further to our comments in Annexure A, As required by Section 143(3) of the Act, we report that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

    c. The Standalone financial statements dealt with by this report are in agreement with the books of account;

    d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under section 133 of the Act;

    e. On the basis of written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020, from being appointed as a director in terms of Section 164(2) of the Act;

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any material litigation pending and hence there is no impact on its financial position in the aforesaid financial statements.

ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R. K. KHANDELWAL& CO.
Chartered Accountants,
Firm Registration No. 105054W

(Manish Kumar Garg)
Partner
Membership No. 117966
UDIN : 20117966AAAAAZ4931

Place: Mumbai
Date :30.06.2020

ANNEXURE A TO THE INDEPENDENT AUDITOT'S REPORT OF EVEN DATE TO THE MEMBERS OF STELLANT SECURITIES (INDIA) LIMITED, ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we state that:

(i) The Company has no fixed assets. Therefore, the provisions of clauses 1(a), 1 (b) and 1(c) of the Companies Order are not applicable.

(ii) The company is maintaining proper records of inventory. The inventory has been physically verified by the management at reasonable intervals. The procedures of physical verification of the inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(iii) The company has not given loans, secured or unsecured to companies, firms or Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. Thus sub clause (a), (b) and (c) of clause 3(iii) are not applicable.

~~(iv)~~ During the year, the Company has not entered into any transactions within section 185 and 186 **o**f the Act.

(v) As per the information and explanation given to us, Company has not accepted any deposit.

(vi) As informed, the Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the Act in respect of service/activities carried out by the Company.

(vii) (a) According to the records of the Company, the Company is generally regular in depositing amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employee's State Insurance, Income-tax, Sales-tax, GST, Service Tax, Duty of customs, Duty of excise, Value Added Tax, Cess and other material statutory dues *except for some delays in payment of TDS and Income Tax of Rs. 2,19,295/-*. There was no other undisputed outstanding statutory dues as at the yearend for a period of more than six months from the date they became payable.

(b) According to the records of the Company, there are no dues outstanding of Sales Tax, GST, Income Tax, Service Tax, Custom duty, Wealth Tax, Excise duty and Cess on account of any dispute.

(viii) The Company has not availed any facilities from financial institution or banks or debenture holders and thus the clause (viii) is not applicable to the Company

(ix) No amounts are raised by way of initial public offer or further public offer and term loan and thus the clause (ix) related to utilization of the same is not applicable to the Company.

(x) As informed and explained to us there are no fraud on or by the company were noticed or reported during the year.

(xi) No managerial remuneration has been paid by the Company, thus the clause (x) of the order is not applicable to the Company.

(xii) As the Company is not "Nidhi Company" clause (xi) of the Order is not applicable to the Company.

(xiii) As per the information and explanation given to us, transactions with related parties have been done in compliance with provisions of Section 177 and 188 of Companies Act 2013 and have been suitably disclosed in the Financial Statement.

(xiv) The Company has not made any preferential allotment of shares and thus clause (xiii) of the Order is not applicable to the Company.

(xv) As per the information and explanation provided to us, Company has not entered into non-cash transactions with Directors or persons connected with Directors.

(xvi) *As per the information and explanation given to us and based on the audit performed, prima facie the Company is required to obtain registration under Section 45-IA of the Reserve Bank of India Act 1934. However, such registration is not yet obtained*.

For R.K. Khandelwal & Co.,
Chartered Accountants,
Firm's Registration No. 105054W

Manish Kumar Garg
Partner
Membership no. 117966
UDIN : 20117966AAAAAZ4931

Place: Mumbai
Date:30th June 2020

ANNEXURE B TO THE INDEPENDENT AUDITOT'S REPORT OF EVEN DATE TO THE MEMBERS OF STELLANT SECURITIES (INDIA) LIMITED, ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020.

We were engaged to audit the internal financial controls over financial reporting of Stellant Securities (India) Limited ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statement of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R.K. Khandelwal & Co.,
Chartered Accountants,
Firm's Registration No. 105054W

Manish Kumar Garg
Partner
Membership no. 117966
UDIN : 20117966AAAAAZ4931

Place: Mumbai
Date:30th June 2020

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

Cash Flow Statement for the year ended 31st March, 2020

	Year ended 31st March, 2020 Rs.		Year ended 31st March, 2019 Rs.	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (Loss) before Tax:				
From Continuing Operations	(4,152,962)		(853,761)	
From Discontinued Operation	-	(4,152,962)	-	(853,761)
		(4,152,962)		(853,761)
Adjustment for :				
Finance Cost	5,455		2,924	
Interest Income	(11,633)		(31,740)	
Dividend Income	-	(6,178)	-	(28,816)
Operating Profit before Working Capital change		(4,159,140)		(882,577)
Changes in working Capital:				
(Increase)/ Decrease in Inventories	122,270		283,762	
(Increase)/ Decrease in Trade and other Receivables (Net)	3,732		15,269	
Increase/ (Decrease) in Trade and other Payables (Net)	(1,350)	124,652	(19,300)	279,731
Cash generation from Operation before Tax		(4,034,488)		(602,846)
Payment of Income Tax (Net)		-		-
Net Cash Generated/ (Used) - Operating Activities		**(4,034,488)**		**(602,846)**
B. CASH FLOW FROM INVESTMENT ACTIVITIES				
Fixed Deposits with Banks	302,135		622,405	
Interest Received	11,633		31,740	
Dividend Received	-	313,768	-	654,145
Net Cash Generated/ (Used) - Investing Activities		**313,768**		**654,145**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Borrowings	4,000,000		-	
Finance Cost	(5,455)	3,994,545	(2,924)	(2,924)
Net Cash Generated/ (Used) - Financing Activities		3,994,545		(2,924)
Net Increase/ (Decrease) in Cash and Cash Equivalents		**273,825**		**48,375**
Add : Opening Cash and Cash Equivalents		261,010		212,635
Closing Cash and Cash Equivalents		**534,835**		**261,010**

The accompanying Notes are an integral part of the Standalone Financial Statements.
As per our attached report of even date

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna
Director
DIN No. : 02402307

Mangala Rathod
Director
DIN No : 02170580

Kalpesh Fifadara
CFO

Place: Mumbai
Dated :30th June, 2020

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Dated :30th June, 2020

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

BALANCE SHEET AS ON 31ST MARCH 2020

(Amount In Rs)

PARTICULARS	Note No.	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2019
I. ASSETS			
(1) Non-Current Assets			
(a) Financial Assets:			
Investments	4	20,000,000	20,000,000
		20,000,000	**20,000,000**
(2) Current Assets			
(a) Inventories	5	371,014	493,284
(b) Financial Assets			
(ii) Cash & Cash equivalents	6	534,835	261,010
(iii) Bank Balance other than cash & Cash Equivalents	7	50,460	352,595
(iv) Other Financial Assets	8	27,249	30,981
		983,558	**1,137,870**
TOTAL ASSETS		**20,983,558**	**21,137,870**
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	9,156,800	9,156,800
(b) Other Equity	10	(2,524,897)	1,628,065
		6,631,903	**10,784,865**
LIABILITIES			
(1) Non-Current Liabilities			
(a) Borrowings	11	14,084,000	10,084,000
		14,084,000	**10,084,000**
(2) Current Liabilities			
(a) Other Current liabilities	12	61,950	63,300
(b) Provisions	13	205,705	205,705
		267,655	**269,005**
TOTAL EQUITIES AND LIABILITIES		**20,983,558**	**21,137,870**
Notes To Accounts including Significant Accounting Policy	1-29	-	-

As Per Our Report Of Even Date Attached

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna — Director — DIN No.:02402307
Mangala Rathod — Director — DIN No.:02170580
Kalpesh Fifadara — CFO

Place: Mumbai

Date: 30th June, 2020

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Date: 30th June, 2020

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2020

(Amount In Rs)

PARTICULARS	Note No.	FOR THE YEAR 2019- 2020	FOR THE YEAR 2018- 2019
I. Revenue from Operations	14	5,935,383	-
II. Other Income	15	161,127	124,340
TOTAL INCOME		**6,096,510**	**124,340**
III. EXPENSES			
Purchases of Stock in Trade	16	9,527,991	-
Changes in inventories of Stock in Trade	17	122,270	283,762
Employees Benefits Expenses	18	51,750	-
Financial Cost	19	5,455	2,924
Other Expenses	20	542,006	691,415
TOTAL EXPENSES		**10,249,472**	**978,101**
IV. Profit Before Extraordinary Items & Taxes		(4,152,962)	(853,761)
V.Extraordinary Items		-	-
VI. Profit Before Taxes (III+IV)		(4,152,962)	(853,761)
VII.Tax Expenses			
Current Tax		-	-
VIII. Net Profit/(Loss) After Taxes		(4,152,962)	(853,761)
IX. Other Comprehensive Income		-	-
X. Profit/(Loss) For The Year		(4,152,962)	(853,761)
Earning Per Share			
Basic		(5.61)	(1.15)
Diluted		(5.61)	(1.15)

Notes To Accounts including Significant Accounting Policy 1-29

As Per Our Report Of Even Date Attached

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna — Director — DIN No. : 02402307
Mangala Rathod — Director — DIN No. : 02170580
Kalpesh Fifadara — CFO

Place: Mumbai
Date: 30th June, 2020

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Date: 30th June, 2020

STELLANT SECURITIES (INDIA) LIMITED
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2020

(A) EQUITY SHARE CAPITAL

(Refer Note No.-9)

(Amount In Rs)

Particulars	No of shares	Amount
Equity Shares of Rs.10/- each issued, subscribed and fully paid except 70,080/- shares where Rs. 5/- called		
Balance as at 1st April 2018	835,280	9,156,800
Change in equity share capital	-	-
Balance as at 31st March 2019	835,280	9,156,800
Change in equity share capital	-	-
Balance as at 31st March 2020	**835,280**	**9,156,800**

(B) OTHER EQUITY

(Refer Note No.-10)

(Amount In Rs)

Particulars	Reserves & surplus			
	Share Premium		Retained Earnings	Total Other Equity
Balance as at 1st April 2018	6,913,818		(4,431,992)	2,481,826
	6,913,818		(4,431,992)	2,481,826
Addition During the Year-2018-19	-		(853,761)	(853,761)
Reeduction during the year	-		-	-
	-		(853,761)	(853,761)
Balance as at 31st March 2019	6,913,818		(5,285,753)	1,628,065
Addition During the Year-2019-20	-		(4,152,962)	(4,152,962)
Reeduction during the year	-		-	-
	6,913,818		(9,438,715)	(2,524,897)
Balance as at 31st March 2020	6,913,818		(9,438,715)	(2,524,897)

STELLANT SECURITIES (INDIA) LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

Note 1- Corporate Information

Stellant Securities (India) Limited ("the Company") is a limited Company domiciled and incorporated in India and its shares are publicly traded on the Bombay Stock Exchange (BSE), in India.

Note 2- Basis of Preparation

2.1) The financial statements of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).

2.2) The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities, which are measured at fair value / amortised cost.

2.3) The financial statements are presented in Indian Rupees (Rs.), which is the Company's functional and presentation currency.

Note 3- Significant Accounting Policies

3.1) **Method of accounting:**

The accounts are prepared on the basis of historical cost convention, in accordance with the applicable accounting standards and on the accounting principles of a going concern. All expenses and income to the extent ascertainable with reasonable certainty are accounted for on accrual basis.

3.2) **Use of estimates:**

The preparation of financial statements in conformity with the generally accepted accounting principles which requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period.

Differences between the actual results and estimates are recognised in the period in which the results are known or materialized.

3.3) **INVESTMENTS**

Investment of the company comprises of long term invetment ony. There is no decline other than temporary decline in the value of investment. Investments in quoted shares are valued at fair market value and investments in unquoted shares are valued at cost.

3.4) **INVENTORIES**

Inventories of staock in trade are valued at fair market value.

3.5) **REVENUE RECOGNITION:**

Dividend income shall be recognised when the shareholders right to receive payment is established.

Interest income is recognized on time proportion basis (on mercantile system of accounting) taking into account the amount outstanding from time to time & rate applicable.

3.6) **PROVISION FOR CURRENT & DEFERRED INCOME TAX:**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax liability for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that this would be realised in future.Net of assets minus liability is provided in books as deferred tax liability. In case, if net result is asset, then it is provided only if there is reasonable certainty that this would be realised in future.

3.7) **Provisions, Contingent liability and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is payable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

STELLANT SECURITIES (INDIA) LIMITED

Note 4 - Non Current investments (Amount In Rs)

Particulars	Face Value	As at 31st March 2020		As at 31st March 2019	
	Per Unit, Rs.	Qty.	Value-Rs	Qty.	Value-Rs
A) Equity Instruments at cost :					
Unquoted:					
Investment in Subsidiary Co. :					
Stellant Stock Broking (Pvt.) Ltd. 100% Shareholding	10	2,000,000	20,000,000	2,000,000	20,000,000
Total Non Current Investment			**20,000,000**		**20,000,000**

STELLANT SECURITIES (INDIA) LIMITED

Note 5 - Current Assets- Inventories

(Amount in Rs.)

Particulars	3/31/2020	3/31/2019
Closing Stock of Shares	371,014	493,284
Total	**371,014**	**493,284**

Notes:
Mode of Valuation of Inventories
Closing Stock of Shares at Fair Market Value

Note 6 - Current Financial Assets - Cash & Cash Equivalents

(Amount in Rs.)

Particulars	3/31/2020	3/31/2019
Balances With Banks		
In Current Accounts	511,476	211,635
Cash on hand	23,359	49,375
Total	**534,835**	**261,010**

Note 7- Bank Balance other than cash & Cash Equivalents

(Amount in Rs.)

Particulars	3/31/2020	3/31/2019
Balances With Banks (Including Interest)		
Deposits with initial maturity more than 3 months	50,460	352,595
Total	**50,460**	**352,595**

Note 8 - Other Financial Assets - Current

(Amount in Rs.)

Particulars	3/31/2020	3/31/2019
(Unsecured, considered good unless otherwise stated)		
Other Receivables	27,249	30,981
Total	**27,249**	**30,981**

STELLANT SECURITIES (INDIA) LIMITED

Note 9 - Equity Share Capital

A. Authorised, Issued, Subscribed and Paid Up Share Capital

Particulars	As At 31st March, 2020		As At 31st March, 2019	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorised Share Capital				
Equity Shares of Rs.10/- each	5,000,000	50,000,000	5,000,000	50,000,000
	5,000,000	**50,000,000**	**5,000,000**	**50,000,000**
Issued Capital				
Equity Shares of Rs.10/- each	835,280	8,352,800	835,280	8,352,800
	835,280	**8,352,800**	**835,280**	**8,352,800**
Subscribed Capital				
Equity Shares of Rs.10/- each	810,560	8,105,600	810,560	8,105,600
	810,560	**8,105,600**	**810,560**	**8,105,600**
Paid-up Capital				
Equity Shares of Rs.10/- each	740,480	7,404,800	740,480	7,404,800
	740,480	**7,404,800**	**740,480**	**7,404,800**
Forfeited Shares				
Equity Shares of Rs.10/- each, Rs. 5/- called	70,080	1,752,000	70,080	1,752,000
	70,080	**1,752,000**	**70,080**	**1,752,000**
	810,560	**9,156,800**	**810,560**	**9,156,800**

B. Reconciliation of the number of share outstanding

Particulars	As At 31st March, 2020		As At 31st March, 2019	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Equity Share Outstanding at the beginning of period	740,480	7,404,800	740,480	7,404,800
Add: Equity Share issued during the year	-	-	-	-
Less:Share bought back during the year	-	-	-	-
Less:Capital reduction during the year	-	-	-	-
Equity Share Outstanding at the end of the period	740,480	7,404,800	740,480	7,404,800

C. Rights, Preferences and Restrictions attached to Equity Shares

Equity Share Holder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount. Distribution will be in proportion to the number of equity shares held by the shareholders.

D. Details of Equity Shareholder holding more then 5% shares:

	As At 31st March, 2020		As At 31st March, 2019	
Name of the Shareholder	**Number**	**% Of Holding**	**Number**	**% Of Holding**
Subhash P. Rathod	181,612	24.53	181,612	24.53
Mangla S. Rathod	180,571	24.39	180,571	24.39
Shekhar S. Desai	30,282	4.09	47,024	6.35
Total	**392,465**	**53.01**	**409,207**	**55.27**

Note 10 -Other Equity

(Amount In Rs)

Particulars	Reserves & surplus			
	Share Premium		Retained Earnings	Total Other Equity
Balance as at 1st April 2018	6,913,818		(4,431,992)	2,481,826
	6,913,818		(4,431,992)	2,481,826
Addition During the Year-2018-19	-		(853,761)	(853,761)
Reeduction during the year			-	-
	-		(853,761)	(853,761)
Balance as at 31st March 2019	6,913,818		(5,285,753)	1,628,065
Addition During the Year-2019-20	-		(4,152,962)	(4,152,962)
Reeduction during the year	-		-	-
	6,913,818		(9,438,715)	(2,524,897)
Balance as at 31st March 2020	6,913,818		(9,438,715)	(2,524,897)

STELLANT SECURITIES (INDIA) LIMITED

Note 11 - Non Current Liabilities- Borrowings

(Amount In Rs)

	31/03/2020	31/03/2019
Stellant Stock Broking Pvt. Ltd. - Subsidiary Company	14,084,000	10,084,000
Total	**14,084,000**	**10,084,000**

Note 12 - Other Current Liabilities

(Amount In Rs)

Particulars	31/03/2020	31/03/2019
Statutory Dues Payable	7,500	-
Other Liabilities	54,450	63,300
Total	**61,950**	**63,300**

Note 13 - Provisions

(Amount In Rs)

Particulars	31/03/2020	31/03/2019
Provision for Income Tax (Net of TDS of Rs. 13,590/-, previous year Rs. 13,590/-)	205,705	205,705
Total	**205,705**	**205,705**

STELLANT SECURITIES (INDIA) LIMITED

Note 14- Revenue from Operations

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Sales of Shares	5,935,383	-
Total	**5,935,383**	**-**

Note 15- Other Income

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Interest Income		
On Fixed Deposits with Banks & Income Tax Refund	11,633	31,740
Other Income	149,494	92,600
Total	**161,127**	**124,340**

Note 16- Purchases of Stock in Trade

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Purchases of Shares	9,527,991	-
Total	**9,527,991**	**-**

Note 17- Change in Inventories of Stock in Trade

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Inventories at the end of the year	371,014	493,284
Inventories at the beginning of the year	493,284	777,046
Total	**122,270**	**283,762**

STELLANT SECURITIES (INDIA) LIMITED

Note 18- Employee Remuneration and benefit

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Salaries and Allowances	51,750	-
Total	**51,750**	**-**

Note 19- Finance Cost

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Bank Charges	1,405	137
Interest on Late payment of TDS	4,050	2,787
Total	**5,455**	**2,924**

Note 20- Other Expenses

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Listing Fees	354,000	295,000
Miscellaneous expenses	6,663	-
Consultancy Charges	45,625	264,977
Demat Charges	23,558	10,620
Depository Charges	22,420	-
Printing and Stationary	-	32,318
Audit Fees	88,500	88,500
ROC Charges	1,240	-
Total	**542,006**	**691,415**

STELLANT SECURITIES (INDIA) LIMITED

Note No.

21) Contingent Liability :
There are no contingent liabilities.

22) (a) In the opinion of the management, the deposits and other financial assets are recoverable at the value stated in the financials.

(b) Balances of borrowings and other current liabilities are subject to confirmations and reconciliations, if any. The difference as may be noticed on reconciliations will be duly accounted for on completion thereof. In the opinion of the management, the ultimate difference, if any, will not be material.

23) The Company is operating in a single segment i.e. trading of securities hence no information could be furnished under segment wise information to be report as per Accounting Standard 17 issued by The Institute of Chartered Accountants of India.

24) Related Party disclosure as per Accounting Standard 18:
Related parties are classified as under:

(i). Subsidiary Company
Stellant Stock Broking Pvt. Ltd.

(ii) **Key Management Personnel**
Mangala Subhash Rathor - Director
Bhavesh V. Bafna - Director

Note: Related parties are as identified by the Company and relied upon by the Auditors.

Following transactions were carried out with the related parties in the ordinary course of business:–

Particulars	Company in para (i)		Key Management Personnel	
	2019-20	2018-19	2019-20	2018-19
Loan Taken	40,00,000	Nil	Nil	Nil
Repayment of loan taken	Nil	Nil	Nil	Nil
Balance at the start of the year	10,084,000	10,084,000	Nil	Nil
Balance at the year end	14,084,000	10,084,000	Nil	Nil
Investment in Shares	Nil	Nil	Nil	Nil
Balance at the start of the year	20,000,000	20,000,000	Nil	Nil
Balance at the year end	20,000,000	20,000,000	Nil	Nil

25) Computation of Earnings Per Share:

	2019-2020	2018-2019
Profit (Loss) for the year (numerator) (Rs.)	(4,152,962)	(853,761)
Number of equity shares	740,480	740,480
Basic Earnings Per Share (Rs.)	(5.61)	(1.15)
Diluted Earnings Per Share (Rs.)	(5.61)	(1.15)
Nominal Value of Shares (Rs.)	10	10

26) Company have appointed Shri Rajendra Kumar Pungalia as Whole Time Company Secretary.

STELLANT SECURITIES (INDIA) LIMITED

27) Remuneration to Auditors:

Particulars	31.03.2020	31.03.2019
Audit Fees	75,000	75,000
GST/Service Tax	13,500	13,500
For other works	-	-
Total	**88,500**	**88,500**

28) As per the scheme of Capital reduction as approved by the Hon'ble High Court of Bombay, share capital of the Company stand reduced from Rs. 3,70,24,010/- divided into 37,02,401 equity shares of Rs. 10/- each to Rs. 74,04,800/- divided into 37,02,401 equity shares of Rs. 2/- each and therefater consolidating each 5 equity shares of Rs. 2/- each into equity shares of Rs. 10/- each to make up 7,40,480 equity shares of Rs. 10/- each. In respect of shares held in physical form, the company has issued new certificates without surrender of the old certificates of the Company and accordingly old certificates shall stand cancelled. Vide the notice no. 20170724-10 dated 24th July, 2017 issued by BSE Ltd., the equity shares of the company were listed and admitted to dealings on the exchange in the list of "XT" group of securities with effect from Thursday, July 27, 2017.

29) Balances of previous year have been re-grouped and re-arranged wherever necessary.

As Per Our Report Of Even Date Attached
For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna
Director
DIN No. : 02402307

Mangala Rathod
Director
DIN No : 02170580

Kalpesh Fifadara
CFO

Place: Mumbai
Date: 30th June, 2020

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Date: 30th June, 2020

R. K. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

107/110, TRINITY
S. S. GAIKWAD MARG
(A.P. MARKET), DHOBI TALAO,
MUMBAI – 400 002.
TELEPHONES : 2207 7101/02

INDEPENDENT AUDITOR'S REPORT

To the Members of

STELLANT SECURITIES (INDIA) LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

1. We have audited the accompanying consolidated financial statements of **STELLANT SECURITIES (INDIA) LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), which comprise the Consolidated Balance Sheet as at 31st March 2020, the Consolidated Statement of Profit and Loss (Including Other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate financial statements and on the other financial information of the subsidiary, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the consolidated state of affairs (consolidated financial position) of the Group as at 31 March 2020, and its consolidated loss (consolidated financial performance including other comprehensive income), its consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 15 of the Other Matters paragraph below is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment and based on the consideration of the report of the other auditor on separate financial statements and on the other financial information of the subsidiary, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

5. We have determined that there are no key audit matters to be communicated in our report.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

6. The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the consolidated financial statements and our auditor's report thereon.

   Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regards.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial Statements

7. The Holding Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs (consolidated financial position), consolidated profit or loss (consolidated financial performance including other comprehensive income), consolidated change in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of consolidated Ind AS financial statement. Further, in terms of the provisions of the Act, the respective Board of Directors / management of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness

of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. Theses financial statements have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

8. In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

9. Those Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

15. We did not audit the financial statements of one subsidiary, whose financial statements (before eliminating inter company balances) reflects total assets of Rs. 2,03,67,326/- and net assets of Rs. 2,02,44,013/- as at 31 March 2020, total revenue (before eliminating inter company transactions) of Rs. 2,01,416/- and net cash outflow amounting to Rs. 8,22,787/- for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit (including other comprehensive income) of Rs. 39,296/- (before eliminating inter company transactions) for the year ended 31 March 2020, as considered in the consolidated financial statements. Theses financial statements have been audited by other auditor whose report have been furnished to us by the management and our opinion on the consolidated financial statements,

in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the report of the other auditor.

Our opinion above on the consolidated financial statements, and our report on other legal and regulatory requirements below are not modified in respect of the above matters with respect to our reliance on the work done by and the reports of the other auditor.

Report on Other Legal and Regulatory Requirements

16. As the Holding company and its subsidiary have not paid remuneration to its directors during the year under reference hence the reporting under Section 197 (16) of the Act is not applicable.

17. As required by Section 143 (3) of the Act, bases on our audit and on the consideration of the report of the other auditor on separate financial statements and other financial information of the subsidiary, we report, to the extent applicable, that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;

    b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditor;

    c. The Consolidated financial statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;

    d. In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under section 133 of the Act;

    e. On the basis of written representations received from the directors of the Holding Company and taken on record by the Board of Directors of the Holding Company and the reports of the other statutory auditor of its subsidiary company covered under the Act, none of the directors of the Group Companies covered under the Act, are disqualified as on 31st March, 2020, from being appointed as a director in terms of Section 164(2) of the Act;

    f. With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company, and its subsidiary companies covered under the Act, and the operating effectiveness of such controls, refer to our separate Report in Annexure A.

    g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate statement as also the other financial information of the subsidiary:

i. The Group does not have any material litigation pending and hence there is no impact on its financial position in the aforesaid financial statements.

ii. The Group did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

For R. K. KHANDELWAL& CO.
Chartered Accountants,
Firm Registration No. 105054W

(Manish Kumar Garg)
Partner
Membership No. 117966
UDIN : 20117966AAAABA8242

Place: Mumbai
Date :30.06.2020

ANNEXURE A TO THE INDEPENDENT AUDITOT'S REPORT OF EVEN DATE TO THE MEMBERS OF STELLANT SECURITIES (INDIA) LIMITED, ON THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

Independent Auditor's Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Act')

In conjunction with our audit of the consolidated financial statements of **STELLANT SECURITIES (INDIA) LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') as at and for the year ended 31 March 2020, we have audited the internal financial controls over financial reporting (IFCoFR) of the Holding Company and one subsidiary, which are companies covered under the Act, as at that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and one subsidiary company, which are company covered under the Act, are responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the company's business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company and its subsidiary company, as aforesaid, based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor in terms of their report referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the IFCoFR of the Holding Company and its one subsidiary company as aforesaid.

Meaning of Internal Financial Controls Over Financial Reporting

A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that the IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and based on the consideration of the report of other auditor on IFCoFR of the one subsidiary and the Holding Company, which are companies covered under the Act, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Holding Company and its one subsidiary as aforesaid, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

We did not audit the IFCoFR in so far as it relates to one subsidiary company, which is company covered under the Act, whose financial statements (before eliminating inter company balances) reflects total assets of Rs. 2,03,67,326/- and net assets of Rs. 2,02,44,013/- as at 31 March 2020, total revenue (before eliminating inter company transactions) of Rs. 2,01,416/- and net cash outflow amounting to Rs. 8,22,787/- for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit (including other comprehensive income) of Rs. 39,296/- (before eliminating inter company transactions) for the year ended 31 March 2020, as considered in the consolidated financial statements. Theses financial statements have been audited by other auditor whose report have been furnished to us by the management and our report on the adequacy and operating effectiveness of the IFCoFR for the Holding Company and its one subsidiary company, as aforesaid under section 143(3)(i) of the Act in so far it relates to such one subsidiary is based solely on the report of the auditor of such company. Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

For R.K. Khandelwal & Co.,
Chartered Accountants,
Firm's Registration No. 105054W

Manish Kumar Garg
Partner
Membership no. 117966
UDIN : 20117966AAAABA8242

Place: Mumbai
Date:30th June 2020

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

Consolidated Cash Flow Statement for the year ended 31st March, 2020

	Year ended 31st March, 2020 Rs.		Year ended 31st March, 2019 Rs.	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (Loss) before Tax:				
From Continuing Operations	(4,094,666)		(840,788)	
From Discontinued Operation	-	(4,094,666)	-	(840,788)
		(4,094,666)		(840,788)
Adjustment for :				
Finance Cost	5,601		3,033	
Interest Income	(212,854)		(160,267)	
Dividend Income	(195)	(207,448)	(150)	(157,384)
Operating Profit before Working Capital change		(4,302,114)		(998,172)
Changes in working Capital:				
(Increase)/ Decrease in Inventories	122,270		283,762	
(Increase)/ Decrease in Trade and other Receivables (Net)	(5,588)		84,883	
Increase/ (Decrease) in Trade and other Payables (Net)	70,887	187,569	(14,800)	353,845
Cash generation from Operation before Tax		(4,114,545)		(644,327)
Payment of Income Tax (Net)		19,000		4,500
Net Cash Generated/ (Used) - Operating Activities		**(4,133,545)**		**(648,827)**
B. CASH FLOW FROM INVESTMENT ACTIVITIES				
Fixed Deposits with Banks	3,377,135		(902,595)	
Investments	-		2,488,250	
Interest Received	212,854		160,267	
Dividend Received	195	3,590,184	150	1,746,072
Net Cash Generated/ (Used) - Investing Activities		**3,590,184**		**1,746,072**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Finance Cost	(5,601)	(5,601)	(3,033)	(3,033)
Net Cash Generated/ (Used) - Financing Activities		(5,601)		(3,033)
Net Increase/ (Decrease) in Cash and Cash Equivalents		**(548,962)**		**1,094,212**
Add : Opening Cash and Cash Equivalents		1,608,770		514,558
Closing Cash and Cash Equivalents		**1,059,808**		**1,608,770**

The accompanying Notes are an integral part of the Consolidated Financial Statements.
As per our attached report of even date

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna
Director
DIN No. : 02402307

Mangala Rathod
Director
DIN No : 02170580

Kalpesh Fifadara
CFO

Place: Mumbai
Dated :30th June, 2020

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Dated :30th June, 2020

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2020

(Amount In Rs)

PARTICULARS	Note No.	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2019
I. ASSETS			
(1) Non-Current Assets			
(a) Financial Assets:			
Investments	4	4,100,000	4,100,000
		4,100,000	**4,100,000**
(2) Current Assets			
(a) Inventories	5	371,014	493,284
(b) Financial Assets			
(i) Cash & Cash equivalents	6	1,059,808	1,608,770
(ii) Bank Balance other than cash & Cash Equivalents	7	1,675,460	5,052,595
(iii) Other Financial Assets	8	60,602	55,014
		3,166,884	**7,209,663**
TOTAL ASSETS		**7,266,884**	**11,309,663**
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	9,156,800	9,156,800
(b) Other Equity	10	(2,280,884)	1,832,782
		6,875,916	**10,989,582**
LIABILITIES			
Current Liabilities			
(a) Other Current liabilities	11	152,750	86,300
(b) Provisions	12	238,218	233,781
		390,968	**320,081**
TOTAL EQUITIES AND LIABILITIES		**7,266,884**	**11,309,663**

Notes To Accounts including Significant Accounting Policy 1-28

- -

As Per Our Report Of Even Date Attached

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna — Director — DIN No. : 02402307
Mangala Rathod — Director — Din No. : 02170580
Kalpesh Fifadara — CFO

Place: Mumbai
Date: 30th June, 2020

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Date: 30th June, 2020

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2020

(Amount In Rs)

PARTICULARS	Note No.	FOR THE YEAR 2019- 2020	FOR THE YEAR 2018- 2019
I. Revenue from Operations	13	5,935,383	-
II. Other Income	14	362,543	253,017
TOTAL INCOME		**6,297,926**	**253,017**
III. EXPENSES			
Purchases of Stock in Trade	15	9,527,991	-
Changes in inventories of Stock in Trade	16	122,270	283,762
Employees Benefits Expenses	17	141,334	70,000
Financial Cost	18	5,601	3,033
Other Expenses	19	595,396	737,010
TOTAL EXPENSES		**10,392,592**	**1,093,805**
IV. Profit Before Extraordinary Items & Taxes		(4,094,666)	(840,788)
V.Extraordinary Items		-	-
VI. Profit Before Taxes (III+IV)		(4,094,666)	(840,788)
VII.Tax Expenses			
Current Tax		19,000	4,500
VIII. Net Profit/(Loss) After Taxes		(4,113,666)	(845,288)
IX. Other Comprehensive Income		-	-
X. Profit/(Loss) For The Year		(4,113,666)	(845,288)
Earning Per Share			
Basic		(5.55)	(1.14)
Diluted		(5.55)	(1.14)

Notes To Accounts including Significant Accounting Policy 1-28

As Per Our Report Of Even Date Attached

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna — Director — DIN No. : 02402307
Mangala Rathod — Director — DIN No. : 02170580
Kalpesh Fifadara — CFO

Place: Mumbai
Date: 30th June, 2020

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Date: 30th June, 2020

STELLANT SECURITIES (INDIA) LIMITED
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2020

(A) EQUITY SHARE CAPITAL

(Refer Note No.-9)

(Amount In Rs)

Particulars	No of shares	Amount
Equity Shares of Rs.10/- each issued and subscribed		
Balance as at 1st April 2018	835,280	9,156,800
Change in equity share capital	-	-
Balance as at 31st March 2019	835,280	9,156,800
Change in equity share capital	-	-
Balance as at 31st March 2020	**835,280**	**9,156,800**

(B) OTHER EQUITY

(Refer Note No.-10)

(Amount In Rs)

Particulars	Reserves & surplus			
	Share Premium		Retained Earnings	Total Other Equity
Balance as at 1st April 2018	6,913,818		(4,235,748)	2,678,070
	6,913,818		(4,235,748)	2,678,070
Addition During the Year-2018-19	-		(845,288)	(845,288)
Reeduction during the year	-		-	-
	-		(845,288)	(845,288)
Balance as at 31st March 2019	6,913,818		(5,081,036)	1,832,782
Addition During the Year-2019-20	-		(4,113,666)	(4,113,666)
Reeduction during the year	-		-	-
	6,913,818		(9,194,702)	(2,280,884)
Balance as at 31st March 2020	6,913,818		(9,194,702)	(2,280,884)

STELLANT SECURITIES (INDIA) LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

Note 1- Corporate Information

Stellant Securities (India) Limited ("the Company") is a limited Company domiciled and incorporated in India and its shares are publicly traded on the Bombay Stock Exchange (BSE), in India.

Note 2- Basis of Preparation

2.1) The financial statements of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).

2.2) The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities, which are measured at fair value / amortised cost.

2.3) The financial statements are presented in Indian Rupees (Rs.), which is the Company's functional and presentation currency.

Note 3- Significant Accounting Policies

3.1) **Principles of consolidation and equity accounting**

Company is having 100% subsidiary company named Stellant Stock Broking Pvt. Ltd. Subsidiary is fully consolidated. The group combine the financial statements of the parent and its subsidiary line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains/losses on transactions between group companies are eliminated.

3.2) **Method of accounting:**

The accounts are prepared on the basis of historical cost convention, in accordance with the applicable accounting standards and on the accounting principles of a going concern. All expenses and income to the extent ascertainable with reasonable certainty are accounted for on accrual basis.

3.3) **Use of estimates:**

The preparation of financial statements in conformity with the generally accepted accounting principles which requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period.

Differences between the actual results and estimates are recognised in the period in which the results are known or materialized.

3.4) **INVESTMENTS**

Investment of the company comprises of long term invetment ony. There is no decline other than temporary decline in the value of investment. Investments in quoted shares are valued at fair market value and investments in unquoted shares are valued at cost.

3.5) **INVENTORIES**

Inventories of staock in trade are valued at fair market value.

3.6) **REVENUE RECOGNITION:**

Dividend income shall be recognised when the shareholders right to receive payment is established.

Interest income is recognized on time proportion basis (on mercantile system of accounting) taking into account the amount outstanding from time to time & rate applicable.

3.7) **PROVISION FOR CURRENT & DEFERRED INCOME TAX:**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax liability for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that this would be realised in future.Net of assets minus liability is provided in books as deferred tax liability. In case, if net result is asset, then it is provided only if there is reasonable certainty that this would be realised in future.

3.8) **Provisions, Contingent liability and Contingent Assets:**
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is payable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

STELLANT SECURITIES (INDIA) LIMITED

Note 4 - Non Current investments (Amount In Rs)

Particulars	Face Value	As at 31st March 2020		As at 31st March 2019	
	Per Unit, Rs.	Qty.	Value-Rs	Qty.	Value-Rs
A) Equity Instruments at cost :					
Unquoted:					
Investment in Associate Co. :					
Johnson & Wyman Public Relations Pvt.Ltd.	10	410,000	4,100,000	410,000	4,100,000
Total Non Current Investment			**4,100,000**		**4,100,000**

STELLANT SECURITIES (INDIA) LIMITED

Note 5 - Current Assets- Inventories

(Amount In Rs)

Particulars	3/31/2020	3/31/2019
Closing Stock of Shares	371,014	493,284
Total	**371,014**	**493,284**

Notes:
Mode of Valuation of Inventories
Closing Stock of Shares at Fair Market Value

Note 6 - Current Financial Assets - Cash & Cash Equivalents

(Amount In Rs)

Particulars	3/31/2020	3/31/2019
Balances With Banks		
In Current Accounts	1,034,153	1,523,700
Cash on hand	25,655	85,070
Total	**1,059,808**	**1,608,770**

Note 7- Bank Balance other than cash & Cash Equivalents

(Amount In Rs)

Particulars	3/31/2020	3/31/2019
Balances With Banks (Including Interest)		
Deposits with initial maturity more than 3 months	1,675,460	5,052,595
Total	**1,675,460**	**5,052,595**

Note 8 - Other Financial Assets - Current

(Amount In Rs)

Particulars	3/31/2020	3/31/2019
(Unsecured, considered good unless otherwise stated)		
Interest Receivable	13,273	-
Other Receivables	47,329	55,014
Total	**60,602**	**55,014**

STELLANT SECURITIES (INDIA) LIMITED

Note 9 - Equity Share Capital

A. Authorised, Issued, Subscribed and Paid Up Share Capital

Particulars	As At 31st March, 2020		As At 31st March, 2019	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorised Share Capital				
Equity Shares of Rs.10/- each	5,000,000	50,000,000	5,000,000	50,000,000
	5,000,000	**50,000,000**	**5,000,000**	**50,000,000**
Issued Capital				
Equity Shares of Rs.10/- each	835,280	8,352,800	835,280	8,352,800
	835,280	**8,352,800**	**835,280**	**8,352,800**
Subscribed Capital				
Equity Shares of Rs.10/- each	810,560	8,105,600	810,560	8,105,600
	810,560	**8,105,600**	**810,560**	**8,105,600**
Paid-up Capital				
Equity Shares of Rs.10/- each	740,480	7,404,800	740,480	7,404,800
	740,480	**7,404,800**	**740,480**	**7,404,800**
Forfeited Shares				
Equity Shares of Rs.10/- each, Rs. 5/- called	70,080	1,752,000	70,080	1,752,000
	70,080	**1,752,000**	**70,080**	**1,752,000**
	810,560	**9,156,800**	**810,560**	**9,156,800**

B. Reconciliation of the number of share outstanding

Particulars	As At 31st March, 2020		As At 31st March, 2019	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Equity Share Outstanding at the beginning of period	740,480	7,404,800	740,480	7,404,800
Add: Equity Share issued during the year	-	-	-	-
Less:Share bought back during the year	-	-	-	-
Less:Capital reduction during the year	-	-	-	-
Equity Share Outstanding at the end of the period	740,480	7,404,800	740,480	7,404,800

C. Rights, Preferences and Restrictions attached to Equity Shares

Equity Share Holder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount. Distribution will be in proportion to the number of equity shares held by the shareholders.

D. Details of Equity Shareholder holding more then 5% shares:

	As At 31st March, 2020		As At 31st March, 2019	
Name of the Shareholder	**Number**	**% Of Holding**	**Number**	**% Of Holding**
Subhash P. Rathod	181,612	24.53	181,612	24.53
Mangla S. Rathod	180,571	24.39	180,571	24.39
Shekhar S. Desai	30,282	4.09	47,024	6.35
Total	**392,465**	**53.01**	**409,207**	**55.27**

Note 10 -Other Equity

(Amount In Rs)

Particulars	Reserves & surplus			
	Share Premium		Retained Earnings	Total Other Equity
Balance as at 1st April 2018	6,913,818		(4,235,748)	2,678,070
	6,913,818		(4,235,748)	2,678,070
Addition During the Year-2018-19	-		(845,288)	(845,288)
Reeduction during the year			-	-
	-		(845,288)	(845,288)
Balance as at 31st March 2019	6,913,818		(5,081,036)	1,832,782
Addition During the Year-2019-20	-		(4,113,666)	(4,113,666)
Reeduction during the year	-		-	-
	6,913,818		(9,194,702)	(2,280,884)
Balance as at 31st March 2020	6,913,818		(9,194,702)	(2,280,884)

STELLANT SECURITIES (INDIA) LIMITED

Note 11 - Other Current Liabilities

(Amount In Rs)

Particulars	31/03/2020	31/03/2019
Statutory Dues Payable	7,500	-
Other Liabilities	122,250	63,300
Audit Fees	23,000	23,000
Total	**152,750**	**86,300**

Note 12 - Provisions

(Amount In Rs)

Particulars	31/03/2020	31/03/2019
Provision for Income Tax	238,218	233,781
Total	**238,218**	**233,781**

STELLANT SECURITIES (INDIA) LIMITED

Note 13- Revenue from Operations

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Sales of Shares	5,935,383	-
Total	**5,935,383**	**-**

Note 14- Other Income

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Dividend Income		
Dividend Income on non-current Investment	195	150
Interest Income		
On Fixed Deposits with Banks and on Income Tax Refund	212,854	160,267
Other Income	149,494	92,600
Total	**362,543**	**253,017**

Note 15- Purchases of Stock in Trade

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Purchases of Shares	9,527,991	-
Total	**9,527,991**	**-**

Note 16- Change in Inventories of Stock in Trade

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Inventories at the end of the year	371,014	493,284
Inventories at the beginning of the year	493,284	777,046
Total	**122,270**	**283,762**

STELLANT SECURITIES (INDIA) LIMITED

Note 17- Employee Remuneration and benefit

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Salaries and Allowances	133,750	70,000
Staff Welfare	7,584	-
Total	**141,334**	**70,000**

Note 18- Finance Cost

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Bank Charges	1,551	246
Interest on Late payment of TDS	4,050	2,787
Total	**5,601**	**3,033**

Note 19- Other Expenses

(Amount In Rs)

Particulars	For Year Ended 31st March 2020	For Year Ended 31st March 2019
Printing & Stationery	9,840	32,318.00
Listing Fees	354,000	295,000
Miscellaneous expenses	6,663	-
Consultancy Charges	57,425	276,777
Courier Charges	-	0
Demat Charges	23,558	10,620
Depository Charges	22,420	-
Audit Fees	111,500	111,500
Conveyance	8,750	3,451
ROC Charges	1,240	7,344
Total	**595,396**	**737,010**

STELLANT SECURITIES (INDIA) LIMITED

Note No.

20) Contingent Liability :
There are no contingent liabilities.

21) (a) In the opinion of the management, the deposits and other financial assets are recoverable at the value stated in the financials.

(b) Balances of other current liabilities are subject to confirmations and reconciliations, if any. The difference as may be noticed on reconciliations will be duly accounted for on completion thereof. In the opinion of the management, the ultimate difference, if any, will not be material.

22) The Company is operating in a single segment i.e. trading of securities hence no information could be furnished under segment wise information to be report as per Accounting Standard 17 issued by The Institute of Chartered Accountants of India.

23) Related Party disclosure as per Accounting Standard 18:
Related parties are classified as under:

(i) **Key Management Personnel**
Mangala Subhash Rathor - Director
Bhavesh V. Bafna - Director

(ii). Associates Company
Johnson & Wyman Public Relations Pvt. Ltd.

Note: Related parties are as identified by the Company and relied upon by the Auditors.

Following transactions were carried out with the related parties in the ordinary course of business:–

Particulars	Associates Company		Key Management Personnel	
	2019-20	2018-19	2019-20	2018-19
Loan Given	Nil	Nil	Nil	Nil
Repayment of loan given	Nil	Nil	Nil	Nil
Balance at the start of the year	Nil	Nil	Nil	Nil
Balance at the year end	Nil	Nil	Nil	Nil
Loan Taken	Nil	Nil	Nil	Nil
Repayment of loan taken	Nil	Nil	Nil	Nil
Balance at the start of the year	Nil	Nil	Nil	Nil
Balance at the year end	Nil	Nil	Nil	Nil
Investment in Shares	Nil	Nil	Nil	Nil
Balance at the start of the year	4,100,000	6,588,250	Nil	Nil
Balance at the year end	4,100,000	4,100,000	Nil	Nil

24) Computation of Earnings Per Share:

	2019-2020	2018-2019
Profit (Loss) for the year (numerator) (Rs.)	(4,113,666)	(845,288)
Number of equity shares	740,480	740,480
Basic Earnings Per Share (Rs.)	(5.55)	(1.14)
Diluted Earnings Per Share (Rs.)	(5.55)	(1.14)
Nominal Value of Shares (Rs.)	10	10

25) Company have appointed Shri Rajendra Kumar Pungalia as Whole Time Company Secretary.

STELLANT SECURITIES (INDIA) LIMITED

26) Remuneration to Auditors:

Particulars	**31.03.2020**	**31.03.2019**
Audit Fees	98,000	98,000
GST/Service Tax	13,500	13,500
For other works	-	-
Total	**111,500**	**111,500**

27) As per the scheme of Capital reduction as approved by the Hon'ble High Court of Bombay, share capital of the Company stand reduced from Rs. 3,70,24,010/- divided into 37,02,401 equity shares of Rs. 10/- each to Rs. 74,04,800/- divided into 37,02,401 equity shares of Rs. 2/- each and therefater consolidating each 5 equity shares of Rs. 2/- each into equity shares of Rs. 10/- each to make up 7,40,480 equity shares of Rs. 10/- each. In respect of shares held in physical form, the company has issued new certificates without surrender of the old certificates of the Company and accordingly old certificates shall stand cancelled. Vide the notice no. 20170724-10 dated 24th July, 2017 issued by BSE Ltd., the equity shares of the company were listed and admitted to dealings on the exchange in the list of "XT" group of securities with effect from Thursday, July 27, 2017.

28) Balances of previous year have been re-grouped and re-arranged wherever necessary.

As Per Our Report Of Even Date Attached
For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna
Director
DIN No. : 02402307

Mangala Rathod
Director

Kalpesh Fifadara
CFO
DIN No : 02170580

Place: Mumbai
Date: 30th June, 2020

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Date: 30th June, 2020

STELLANT SECURITIES (INDIA) LIMITED

305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021

CIN: L67190MH1991PLC064425

ATTENDANCE SLIP

(Annual General Meeting)

Folio No. /DP ID No. & Client ID No. .....

No. of shares held……

I hereby record my presence at the 29th Annual General Meeting of the Company held on Wednesday, 30th December, 2020 at 9.00 a.m. at the Registered Office of the Company at 305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021

Member's Name: .....

_____

Proxy's Name: ..... Member's/ Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the Hall.

STELLANT SECURITIES (INDIA) LIMITED

305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021

CIN: L67190MH1991PLC064425

MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s): Email ID:

Registered Address: Folio No. /DP ID & Client ID:

I/We, being the member (s) of ……. shares of the above named company, hereby appoint

1. Name: Address:

   E-mail Id: Signature: , or failing him

2. Name: Address:

   E-mail Id: Signature: , or failing him

3. Name: Address:

   E-mail Id: Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29th Annual General Meeting of the Company, to be held on Wednesday, 30th December, 2020 at 9.00 a.m. at the Registered Office of the company at 305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Description of Resolution	Vote*	
		For	Against
1	Adoption of Financial Statements (including consolidated Financial Statement) for the year ended 31st March, 2020 together with the reports of the Directors and Auditor thereon.		

2	Appointment of a Director in place of Mr. Bhavesh Bafna (DIN: 02402307), who retires by rotation and being eligible, offers himself for re-appointment.		

*It is optional to indicate your preference. If you leave the 'for or against' column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

Signed this ____ day of _____, 2020

Re.1/- Revenue Stamp

Signature of Shareholder_____

Signature of Proxy holder(s)_____

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. The form should be signed across the stamp as per specimen signature registered with the Company.
3. A Proxy need not be a member of the Company.

ROUTE MAP TO THE VENUE OF ANNUAL GENERAL MEETING

