AJWA FUN WORLD & RESORT LTD.

Date: 11.08.2023

To,
The Manager, DCS-CRD
Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

SCRIP CODE: **526628**|| SCRIP NAME: **AJWAFUN** || ISIN: **INE863E01015** || SERIES: **EQ**

Dear Sir/Madam,

Sub.:- Outcome of Board Meeting dated 11th August 2023

With reference to our previous communication thorough letter dated 31st July, 2023 regarding the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors commenced at 04.00 P.M. today and has inter alia considered the following:

1. Consideration and approval of Un Audited Financial Results along with limited review report for the Quarter ended on 30th June, 2023.
2. Any other business with the permission of the chair

The Meeting of the Board of Directors concluded at 05.00 P.M.

You are therefore requested to take note of the same.

Thanking you,
FOR AJWA FUN WORLD AND RESORT LIMITED

RAJESHKUMAR CHUNILAL JAIN

Rajesh Jain
Managing Director (DIN: 00285542)

CIN No. L45201GJ1992PLC018294
Corporate Office / Correspondence
"A-Tower" 1st Floor, Kunj-Resi-cum Plaza,
Palace Road, Vadodara (Gujarat-India)-390 001
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GST No. 24AABCA7951N1ZE
Reg. Office
Ajwa - Nimeta Road,P.O. Ajwa Compound,
Tal. Waghodia, Dist. Vadodara - 391 510
www.ajwaworld.com info@ajwaworld.com

To,
The Board of Directors,
AJWA FUN WORLD AND RESORT LIMITED
AJWA NIMETA ROAD P O AJWACOMPOUND- TA-WAGHODIYA DIST-BARODA
Vadodara, Gujarat - 391510

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AJWA FUN WORLD AND RESORT LIMITED** ('the Company '), for the quarter ended June 30, 2023 together with the notes thereon, ("the Statement "), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") (initialed by us for identification).

2. This. Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries,

AALAP PARIKH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

VADODARA
301, 3rd Floor, Galaxy Complex,
16-Vishwas Colony,
Alkapuri, Vadodara

AHMEDABAD
H-6, Deepbhoomi Residency,
Nigam Nagar, Chandkheda,
Ahmedabad.

GODHRA
99, Prabhakuni Society,
Nr. B.V. Gandhi
Petrol Pump, Godhra.

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primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For AALAP PARIKH & ASSOCIATES
Chartered Accountants

AALAP PARIKH & ASSOCIATES * CHARTERED ACCOUNTANTS * VADODARA

CA Aalok Patel
Partner
UDIN:23163903BGTIJR1124
Place: Vadodara
Date: 11.08.2023

AJWA FUN WORLD & RESORT LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2023.
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Quarter Ended			Year Ended
	June 30, 2023 (Unaudited)	March 31,2023 Audited	June 30,2022 (Unaudited)	March 31,2023 Audited
I.Income:				
Revenue from operations	151.28	76.47	126.12	274.37
Other income	1.25	2.03	1.48	50.21
Total income	152.53	78.50	127.60	324.58
n. Expenses:				
Purchases of stock-in-trade	13.98	1.85	13.04	88.48
Changes in inventQries of stock-in-trade	-	-	-	-
Operating expenses	10.79	0.00	0.00	0.00
Employee benefits expense	17.3	34.07	14.69	34.07
Finance costs	1.55	2.98	1.95	9.64
Depreciation and amortisation expense	6.8	4.89	6.8	19.54
Other expenses	26.53	29.45	35.17	146.67
Total expense	**76.95**	**73.24**	**71.65**	**298.40**
m. Profit before tax	75.58	5.27	55.95	26.19
IV. Tax expenses				
Current tax	-	-	-	-
Minimum alternate tax (MA1)Credit (entitlement)/utilised	-	-	-	-
Deferred tax (Net)	-	-	-	-
Total tax expense	-	-	-	-
V. Net profit for the period after tax	75.58	5.27	55.95	26.19
VI. Other comprehensive income:				
Items that will not be reclassified subsequently to profit or loss:				
(i). Remeasurement gains/ (losses) on defined benefit plans	-	-	-	-
(ii).Income tax relating above item	-	-	-	-
Total other comprehensive income/(loss), net of tax	-	-	-	-
VII. Total comprehensive income for the period, net of tax (V+VI)	75.58	5.27	55.95	26.19
Paid-up equity share capital (face value Rs.10/- each)	639	639	639	639
VIII. Earning per equity share				
Basic and diluted- (in Rs.)	0.118	0.008	0.088	0.041
Equity shares of Rs.10 each fully paid-up				

Notes:

1. The above Financial results were recommended by the Audit Committee and approved by the Board of directors in their meetings held on 11.08.2023
2. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations andDisclosure Requirements) Regulations, 2015.
3. These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act., 2013 (the Act) read with relevant rules issued thereunder (IND AS) and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI).
4. Previous figures have been regrouped I rearranged wherever neccessary, to confirm with the current period presentation
5. There is increase in profit margin when compared to previous quarter.
6. The above results are available on the Company's website i.e., www.ajwaworld.com

PLACE: VADODARA
DATE: 11.08.2023

BY ORDER OF THE BOARD OF DIRECTORS
FOR AJWA FUN WORLD & RESORT LTD.

RAJESHKUMAR CHUNILAL JAIN

RAJESH .C .JAIN
MANAGING DIRECTOR
DIN: 00285542