HBG HOTELS LIMITED
(Formally known as Phoenix Township Limited)
CIN : L67190GA1993PLC001327

Date: August 14, 2026.

To
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001

Dear Sir,

Company Scrip ID / Code: HBGHOTELS /537839

Re: Outcome of the Board Meeting held today on Friday, August 14, 2026, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today i.e. 14th August, 2026 have inter-alia considered and approved the following matters.

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, approved the Un-Audited Standalone and Consolidated Financial results of the Company for the Quarter ended 30th June 2026 (Copy of the Financial Result along with limited review report is enclosed herewith).
2. The 33rd Annual General Meeting of the Members of the Company to be held on Tuesday, 29th September, 2026 through Video conferencing ("VC")/Other Audio Visual Means ('VC/OAVM') facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA") to transact the businesses as contained in the notice convening the AGM.
3. Pursuant to Section 91 & other applicable provisions of the Companies Act, 2013 and in accordance with the Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Book of the Company shall remain closed from 23rd September, 2026 to 29th September, 2026 (both days inclusive) for taking record of the Members of the Company for the purpose of ensuing 33rd Annual General Meeting.
4. Recommendation for Appointment of Dr. Prafulla Rajaram Hede (DIN: 00651441) as Non-Executive Chairman and Director

   The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has recommended the appointment of Dr. Prafulla Rajaram Hede, aged 88 years, as an Director of the Company, to be designated as Non-Executive Director and Chairman, subject to the prior approval of the members of the Company by way of Special Resolution pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Companies Act, 2013.

   The Board noted that Dr. Prafulla Rajaram Hede has attained the age of 75 years and is presently 88 years of age. Accordingly, the Board, based on the recommendation of the Nomination and Remuneration Committee, has

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Park Inn by Radisson Sequeira Vado, Candolim, Goa - 403515 Tel.: (91-832) 6633 333/103 E-mail: info@pirgoa.com

Phoenix Island Resort Pozhiyoor PO, Poovar, Thiruvanathapuram, Poovar, Kerala - 695 513. Tel.: +91 97471 29948 bookings.poovar@phoenixresorts.in

REGD. OFF. : Durga Bhavan, Hede Centre, Tonca, Panaji, Goa - 403 001 Tel.:(91-832)-6642724/6453285 E-mail : hbggoa@yahoo.co.in

HBG HOTELS LIMITED MUMBAI

recommended his appointment as a Non-Executive Director and Chairman, subject to prior approval of the members by way of Special Resolution in accordance with Regulation 17(1A) of the SEBI LODR Regulations. The proposed appointment of Dr. Prafulla Rajaram Hede shall be placed before the members of the Company for their prior approval by way of Special Resolution. The appointment of Dr. Prafulla Rajaram Hede as Non-Executive Director and Chairman shall be made and shall take effect only upon receipt of the requisite approval of the members by way of Special Resolution.

The explanatory statement annexed to the notice of the General Meeting seeking approval of the members shall contain the requisite justification for the proposed appointment of a person who has attained the age of seventy-five years, in accordance with Regulation 17(1A) of the SEBI LODR Regulations. The Company shall convene a General Meeting / seek approval of the members through Postal Ballot or General Meeting, as applicable, for obtaining the requisite Special Resolution for the proposed appointment.

Dr. Prafulla Rajaram Hede has confirmed that he is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other statutory authority. Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, **(Annexure-A)**

5. Based on the recommendation of Nomination and Remuneration Committee, Approved Appointment of Mrs. Varsha Ajay Usgaonkar Sharma (DIN:07184991) as Additional Director (Non-Executive, Independent Director) of the Company for a first term of five (5) consecutive years with effect from August 14, 2026, subject to the approval of the shareholders of the Company. Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, **(Annexure-B)**
6. Reconstitution of various committees of board due to appointment of new Non-executive independent directors of the Company in compliance with the requirements of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The details relating to committee formation is attached in **(Annexure-C)**

The Meeting of the Board of Directors commenced at 4.30 PM and concluded at 06: 30 p.m.

Kindly take the same on record.

Thanking you,

Yours' faithfully

For **HBG Hotels Limited**
(Formally Known as Phoenix Township Limited)

HBG HOTELS LIMITED MUMBAI

SAMIT PRAFULLA HEDE

Digitally signed by SAMIT PRAFULLA HEDE
DN: c=IN, postalCode=400006, st=MAHARASHTRA, street=MUMBAI, l=MUMBAI, o=Personal, serialNumber=cfa795ecf467eccd7df818744483df8dd4393d95541bf94a6758855fda723a05, pseudonym=523862926e28b65bed37e9a19bf0f8d95a, 2.5.4.20=98ac4695e88d5cf1f16cb960d52178e7a3fe1138645 61adabe7ee6a4c5a70b57, email=CFO@HBGINDIA.COM, cn=SAMIT PRAFULLA HEDE
Date: 2026.08.14 19:10:28 +05'30'

Mr. SAMIT PRAFULLA HEDE
Managing Director
(DIN: 01411689)

Annexure-A

Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026.

1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Dr. Prafulla Rajaram Hede as Non-Executive Director
2.	Date of appointment/~~reappointment/cessation (as applicable)~~ & term of appointment~~/re-appointment~~;	Subject to prior approval of member
3.	Brief profile (in case of appointment)	DR. P. R. HEDE, Chairman, LMC, is an eminent industrialist with vast experience in various fields. He was a Member of the Industrial Development Bank of India (IDBI) WRC which happens to be India's Apex Financial Institution and is ranked as the 7th largest development bank in the world. This position was held by him for a period of 9 years. He was a Director of The Indian Overseas Bank which has the distinction of having branches at most Cities in the Asia Pacific region including Hong Kong, Singapore and Seoul. He was also one of the core promoters of Sterling Holiday Resorts (India) Ltd., which has grown to become one of the largest timeshare resort companies in the country. He also has had the distinction of being one of the founder Director of the Gujarat Maritime Board (Government of Gujarat).
4.	Disclosure of relationships between *directors (in case of appointment of a* director).	related to Mr. Samit Hede and Mrs. Shibanee *Manish Harlalka.*
5.	Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	We hereby affirm that Dr. Prafulla Rajaram Hede is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

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Annexure-B

Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026.

1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Mrs. Varsha Ajay Usgaonkar Sharma (DIN:07184991) as Additional Director (Non-Executive, Independent Director) of the Company.
2.	Date of appointment/~~reappointment/cessation (as applicable)~~ & term of appointment~~/re-appointment~~;	Appointed as Additional Director (Non-Executive, Independent Director) for a period of five (5) years with effect from August 14, 2026, subject to the approval of the shareholders.
3.	Brief profile (in case of appointment)	She possesses extensive expertise in the fields of Arts, Media, and Public Relations. With a distinguished career as an actress and public personality, she brings valuable experience in communication, stakeholder engagement, brand representation, and the creative industry. Her diverse professional background and public outreach capabilities enable her to contribute meaningfully to the Company's governance, strategic discussions, and stakeholder relations in her capacity as an Independent Director.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any of the Director/KMP of the Company.
5.	Declaration pursuant to BSE Circular No.LIST/COMP/14/2018-19 dated June 20, 2018	We hereby affirm that Mrs. Varsha Ajay Usgaonkar Sharma (DIN:07184991) is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

ANNEXURE C

Composition of the Audit Committee:

Sr.	Name of Committee members	Category 1 of directors	Category 2 of directors
1	Mr. Kiran Narayan Talcherkar	Non-Executive - Independent Director	Chairperson
2	Mrs. Anita Shantaram	Non-Executive - Independent Director	Member
3	Mr. Dev Kirit Toprani	Non-Executive - Independent Director	Member

HBG HOTELS LIMITED MUMBAI

4	Mrs. Varsha Ajay Usgaonkar Sharma	Non-Executive - Independent Director	Member

Composition of the Nomination and Remuneration Committee:

Sr.	Name of Committee members	Category 1 of directors	Category 2 of directors
1	Mr. Kiran Narayan Talcherkar	Non-Executive - Independent Director	Chairperson
2	Mrs. Anita Shantaram	Non-Executive - Independent Director	Member
3	Mr. Dev Kirit Toprani	Non-Executive - Independent Director	Member
4	Mrs. Varsha Ajay Usgaonkar Sharma	Non-Executive - Independent Director	Member

Composition of the Nomination and Remuneration Committee:

Sr.	Name of Committee members	Category 1 of directors	Category 2 of directors
1	Mr. Kiran Narayan Talcherkar	Non-Executive - Independent Director	Chairperson
2	Mr. Samit Prafulla Hede	Executive – Non Independent Director	Member
3	Mr. Dev Kirit Toprani	Non-Executive - Independent Director	Member
4	Mrs. Varsha Ajay Usgaonkar Sharma	Non-Executive - Independent Director	Member



HBG HOTELS LIMITED

Fomally known as (Phoenix Township Limited)

CIN-L67190GA1993PLC001327

Regd.Office: Durga Bhavan, Hede Centre, Tonca, Panaji-403 001. Goa.

Corp. Office: Balaji Bhavan, 2nd Floor, 14, BEST Marg, Colaba, Mumbai-400 001

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2026

Sr. No.	Particulars	(Rs. In Lacs except earning Per Share)			
		3 months ended 30.06.2026 (Un-Audited)	Preceding 3 months ended 31.03.2026 (Audited)	Correspnding 3 Months Ended 30.06.2025 (Un-Audited)	Previous Year ended 31.03.2026 (Audited)
1	**Income**				
	(a) Net Sales/Income from Operations	640.795	857.291	576.451	2,807.840
	(b) Other Operating Income	36.398	144.896	35.163	366.068
2	**Other Income**	-	-	-	-
3	**Total (a+b)**	**676.298**	**1,002.187**	**611.614**	3,173.907
4	**Expenditure**				
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-
	(b) Consumption of Raw Materials	173.823	183.176	148.278	641.988
	(c) Purchase of traded goods	-	-	-	-
	(d) Employees cost	187.124	232.184	186.884	766.001
	(e) Finance Cost	32.706	34.051	39.276	154.195
	(f) Depreciation	45.540	58.681	47.749	188.881
	(g) Other expenditure	203.607	344.849	161.303	1,052.531
5	**Total (a+b+c+d+e+f+g)**	**643.801**	**852.942**	**583.490**	**2,803.597**
6	**Profit from Operations before Other Income, Interest and Exceptional Items (3-5)**	**32.497**	**149.245**	**28.124**	**370.310**
7	(a) (a) Exceptional items-refre note no 5	-	-	-	
	(b) Prior Period Expenses	-	-	-	-
8	Profit / Loss from Ordinary Activities before tax (6-7)	**32.497**	149.245	**28.124**	**370.310**
9	**Tax expense**				
	(a) Current Tax	8.449	40.679	7.312	95.823
	(b) Deferred Tax	(1.559)	(15.100)	(1.259)	(1.550)
10	**Net Profit / Loss from Ordinary Activities after tax (8-9)**	**25.607**	**123.666**	**22.070**	**276.037**
11	Other Comprehensive Income				
	a (i) Items that will not be classified to profit or loss.	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified.	-	-	-	-
	b (i) Items that will be reclassified to profit or loss.	-	-	-	-
	(ii) Income Tax relating to items that be reclassified.	-	-	-	-
	Total Other Comprehensive Income for the period.	-	-	-	-
12	**Total Comprehensive Income for the period.**	**25.607**	**123.666**	**22.070**	**276.037**
13	Paid-up equity share capital (Face Value of the Share Rs.10/- each).	2,051.926	2,051.926	1,853.988	2,051.926
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	34,538.545	34,546.973	32,405.528	34,546.973
15	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.12	0.60	0.12	1.35

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held as on 14th August 2026.The Auditor has carried out 'Limited Review" of the above results.

2 This audited Financial Results have been prepared in accordance with the Companies(Indian Acounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.

3 The audit as required under Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.

4 Figures of the quarter/year are rearranged and regrouped whenever necessary for the purpose of comparison.The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.

5 There are no exceptional/extraordinary items during the quarter ended 30th June, 2026.

6 The Company has complied with the treatment of IND AS 109 w.r.t. "Financial Instrument", to consider "Provision for Expected Credit Loss (ECL)" on all financial assets on the basis of expected probability of recoverability of such financial assets.

7 The above results are also available on the website of the Company "**www.hbgindia.com**"

For and On Behalf of The Board of Directors

HBG HOTELS LIMITED MUMBAI

Samit Hede
Managing Director
DIN-01411689

Place: Mumbai
Dated: 14/08/2026

HBG HOTELS LIMITED

Fomally known as (Phoenix Towship Limited)

CIN-L67190GA1993PLC001327

Regd.Office: Durga Bhavan, Hede Centre, Tonca, Panaji-403 001. Goa.

Corp. Office: Balaji Bhavan, 2nd Floor, 14, BEST Marg, Colaba, Mumbai-400 001

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2026

Sr. No.	Particulars	(Rs. In Lacs except earning Per Share)			
		3 Months ended 30.06.2026 (Un-Audited)	Preceding 3 months ended 31.03.2026 (Audited)	Correspnding 3 Months Ended 30.06.2025 (Un-Audited)	Previous Year ended 31.03.2026 (Audited)
1	**Income**				
	(a) Net Sales/Income from Operations	640.795	857.291	576.451	2,807.840
	(b) Other Operating Income	35.503	144.091	35.163	362.483
2	**Other Income**	-	-	-	-
3	**Total (a+b)**	**676.298**	**1,001.383**	**611.614**	**3,170.323**
4	**Expenditure**				
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-
	(b) Consumption of Raw Materials	173.823	183.176	148.278	641.988
	(c) Purchase of traded goods	-	-	-	-
	(d) Employees cost	187.124	232.184	186.884	766.001
	(e) Finance Cost	*32.706*	34.051	*39.276*	154.195
	(f) Depreciation	45.540	58.681	47.749	188.881
	(g) Other expenditure	203.607	340.146	160.076	1,045.536
5	**Total (a+b+c+d+e+f+g)**	**642.800**	**848.238**	**582.263**	**2,796.602**
6	**Profit from Operations before Other Income, Interest and Exceptional Items (3-5)**	**33.498**	**153.144**	**29.351**	**373.721**
7	(a) Exceptional items	-	-	-	
	(b) Prior Period Expenses	-	-	-	-
8	Profit / Loss from Ordinary Activities before tax (6-7)	**33.498**	**153.144**	**29.351**	**373.721**
9	**Tax expense**				
	(a) Current Tax	8.709	38.286	7.631	95.523
	(b) Deferred Tax	(1.559)	(15.099)	(1.259)	(1.551)
10	**Net Profit / Loss from Ordinary Activities after tax (8-9)**	**26.347**	**129.957**	**22.979**	**279.749**
11	Other Comprehensive Income				
	a (i) Items that will not be classified to profit or loss.	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified.	-	-	-	-
	b (i) Items that will be reclassified to profit or loss.	-		-	-
	(ii) Income Tax relating to items that be reclassified.	-	-	-	-
	Total Other Comprehensive Income for the period.	-	-	-	-
12	**Total Comprehensive Income for the period.**	**26.347**	**129.957**	**22.979**	**279.749**
13	Paid-up equity share capital (Face Value of the Share Rs.10/- each).	2,051.926	2,051.926	1,853.988	2,051.926
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	34,538.545	34,550.533	32,406.437	34,550.533
15	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.13	0.63	0.12	1.36

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held as on 14th August 2026.The Auditor has carried out 'Limited Review" of the above results.

2 This audited Financial Results have been prepared in accordance with the Companies(Indian Acounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.

3 The audit as required under Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.

4 Figures of the quarter/year are rearranged and regrouped whenever necessary for the purpose of comparison.The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.

5 There are no exceptional/extraordinary items during the quarter ended 30th June, 2026.

6 The Company has complied with the treatment of IND AS 109 w.r.t. "Financial Instrument", to consider "Provision for Expected Credit Loss (ECL)" on all financial assets on the basis of expected probability of recoverability of such financial assets.

7 The above results are also available on the website of the Company "**www.hbgindia.com**"

HBG HOTELS LIMITED MUMBAI

For and On Behalf of The Board of Directors

Samit Hede
Managing Director
DIN-01411689

Place: Mumbai
Dated: 14/08/2026

Bhatter & Company
CHARTERED ACCOUNTANTS

Limited Review Report on unaudited standalone financial results of HBG HOTELS LIMITED (Previously known as a M/s. Phoenix Township Limited) for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,

To,
The Board of Directors,
HBG HOTELS LIMITED (Previously known as a M/s. Phoenix Township Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HBG HOTELS LIMITED (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has came to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatter & Company
Chartered Accountants
F.R.N.: 131092W

(D. H. Bhatter)
Proprietor
Membership No.: 016937
UDIN: 26016937QYRNLZ9811

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

Place: Mumbai
Date: 14/08/2026

307, Tulsiani Chambers, Free Press Road, Nariman Point, Mumbai - 400 021
Tel.: 2285 3039 / 3020 8868 • E-mail : dhbhatter@gmail.com

Bhatter & Company
CHARTERED ACCOUNTANTS

Limited Review Report on unaudited consolidated financial results of HBG HOTELS LIMITED (Previously known as a M/s. Phoenix Township Limited) for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
HBG HOTELS LIMITED
(Previously known as a M/s. Phoenix Township Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **HBG HOTELS LIMITED** (hereinafter referred to as "the Parent"), and its subsidiaries (the subsidiaries together referred to as "the Group") for the quarter ended 30 June 2026 ("the Statemenf'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India {Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes Un-Audited Financial Results of the following entities:

Name of the Entity	Relationship
GREEN FIRST ESTATES PRIVATE LIMITED	Subsidiary

5. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

BHATTER & CO MUMBAI FRN 131092W CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Free Press Road, Nariman Point, Mumbai - 400 021
Tel.: 2285 3039 / 3020 8868 • E-mail : dhbhatter@gmail.com

6. We do review the interim financial results of subsidiaries included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs 0.895 Lakhs, total net profit after tax (before consolidation adjustments) of Rs. 0.10 Lakhs for the quarter ended 30th June 2026 and for the period from 1 April 2026 to 30th June 2026 respectively, as considered in the Statement.

For Bhatter & Company
Chartered Accountants
F.R.N.: 131092W



(D. H. Bhatter)
Proprietor
Membership No.: 016937
UDIN: 26016937YXHYJK1080

Place: Mumbai
Date: 14/08/2026