City Online
SERVICES LIMITED
Internet Services with world class technology

Wi-Fi City

To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 14.11.2025

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: City Online Services Limited (Scrip Code: 538674)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of City Online Services Limited held on Friday, the 14th day of November, 2025 at 04.00 P.M. at registered office of the Company, the following was duly considered and approved by the Board.

1. Un-audited financial results of the Company for the Quarter and Half-Year ended 30th September, 2025.

The meeting of the Board of Directors concluded at 6:00 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For City Online Services Limited

HYDERABAD * CITY ONLINE SERVICES LTD *

KRISHNA MOHAN RAMINENI
Digitally signed by KRISHNA MOHAN RAMINENI
Date: 2025.11.14 18:15:37 +05'30'

Krishna Mohan Ramineni
Whole-time Director & CFO
(DIN: 01678152)r

City Online SERVICES LIMITED

Internet Services with world class technology

Wi-Fi City

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT, 2025 (Rs. In Lakhs)

Sl.No	Particulars	For the quarter ended			For the half year ended		For the year ended March 31, 2025
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	REVENUE						
	(a) Revenue from Operations	194.90	199.20	183.46	394.10	401.99	750.81
	(b) Other Income	2.67	0.70	2.62	3.37	3.35	28.69
	Total Income from operations	197.56	199.91	186.09	397.47	405.34	779.50
2	EXPENSES						
	(a) Operating expenses	133.16	131.29	104.49	264.45	263.03	461.34
	(b) Employee benefit expenses	44.45	41.91	40.36	86.35	79.97	165.72
	(c) Finance costs	2.01	2.31	3.10	4.32	5.61	10.74
	(d) Depreciation and amortization expense	6.74	6.83	8.50	13.56	17.09	33.19
	(e) Other expenses	31.76	21.79	18.56	53.55	36.66	84.31
	Total expenses	218.12	204.12	175.01	422.24	402.35	755.30
3	Profit/(Loss) Before Exceptional and extraordinary items and taxation (1-2)	(20.56)	(4.22)	11.08	(24.77)	2.99	24.20
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before extraordinary items and taxation (3-4)	(20.56)	(4.22)	11.08	(24.77)	2.99	24.20
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before taxation (5-6)	(20.56)	(4.22)	11.08	(24.77)	2.99	24.20
8	Income tax expenses						
	(a) Current tax charge / (Credit)	-	-	-			3.78
	(b) Tax relating to earlier years charge / (Credit)	-	-	-	-	-	-
	(c) Reversal of MAT Credit	-	-	-	-	-	-
	(d) Deferred tax charge / (Credit)	(0.57)	(0.54)	(3.13)	(1.11)	(3.13)	16.91
	Total tax expenses	(0.57)	(0.54)	(3.13)	(1.11)	(3.13)	20.69
9	Profit / (loss) for the period (7 - 8)	(19.98)	(3.68)	14.21	(23.66)	6.12	3.51
10	Other Comprehensive Income						
	Item that will not be re-classified to profit or loss	-	-	-	-	-	23.46
	Total other comprehensive income, net of income tax	-	-	-	-	-	23.46
11	Total Comprehensive income (9+10)	(19.98)	(3.68)	14.21	(23.66)	6.12	26.97
12	Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.47	516.47	516.47
13	Reserves Excluding Revaluation Reserves						
14	Earnings per share of Rs. 10/- each :						
	(a) Basic (Rs.)	(0.39)	(0.07)	0.28	(0.46)	0.12	0.07
	(b) Diluted (Rs.)	(0.39)	(0.07)	0.28	(0.46)	0.12	0.07

Notes to the financial results:

1. The above financial results for the quarter and Half year ended 30th September, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2025.

2. The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed uner Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The company is primarily engaged in internet solutions and related services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.

By order of the Board
For CITY ONLINE SERVICES LIMITED

S. Raghava Rao
Chairman and Managing Director
DIN: 01441612

CITY ONLINE SERVICES LTD * HYDERABAD *

Plac Hyderabad
Dat 14.Nov.2025

Statement of Cash Flow for the Half Year ended 30th Sept, 2025

Rs. In Lakhs

Particulars	Period ended Sep 30, 2025	Year ended March 31, 2025
A. Cash flow from operating activities		
Profit / (Loss) before tax	(24.77)	24.20
Adjustments:	-	-
Depreciation and amortisation	13.56	33.19
Interest expense	4.32	10.74
Write Back of Liabilities	-	-
Baddebts Writeoff		-
Assets Writeoff		-
IndAS Effect		-
Remeasurement of post employee benefits	-	9.45
Remeasurements of financial assets	-	14.01
Interest on capital from partnership firm	-	-
Expected credit loss allowance	-	-
Profit on sale of investment	-	-
Profit on sale of property, plant & equipment	0.02	-
Provision written back	-	(15.42)
Interest income	(3.37)	(10.24)
Cash generated before working capital changes	(10.24)	65.93
Increase/(Decrease) in trade payables	34.14	(83.72)
Increase/(Decrease) in other current liabilities	6.93	16.91
Increase/(Decrease) in Short term provisions	3.07	(0.27)
Increase/(Decrease) in long term provisions	-	(8.26)
(Increase)/Decrease in inventories	(5.82)	-
(Increase)/Decrease in short term loans and advances	(0.25)	(0.30)
(Increase)/Decrease in trade receivables	(15.49)	54.34
(Increase)/Decrease in other Bank Balances	(2.57)	(5.89)
(Increase)/Decrease in other current financial assets	2.37	(3.85)
(Increase)/Decrease in other current assets	(6.49)	2.20
Cash generated from operations	5.64	37.11
Direct taxes refund/ (paid)	-	(3.78)
Net cash flow from operating activities (A)	5.64	33.33
B. Cash flows from investing activities		
Purchase / (Proceeds) of property, plant and equipment, including intangible a	(0.14)	(1.06)
Investment in bank deposits	-	-
Interest received	3.37	10.24
Increase in non current investments	-	2.34
Net cash flow used in investing activities (B)	3.23	11.53
C. Cash flows from financing activities		
(Repayment)/Proceeds from long term borrowings	-	-
Payment of Lease liability	-	(4.98)
(Repayment) / Proceeds from working capital borrowings	(2.06)	(33.51)
Interest paid	(4.32)	(10.74)
Net cash flow used in financing activities ('C)	(6.38)	(49.23)
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)	2.49	(4.38)
E. Cash and cash equivalents		
at the beginning of the year	0.11	4.49
at the end of the year	2.60	0.11
Components of cash and cash equivalents		
Balance with banks		
- In current accounts	2.35	0.06
- Deposits with maturity less than 3 months		
Cash on hand	0.25	0.05
Cash and cash equivalents at the end of the year	2.60	0.11

By order of the Board
For CITY ONLINE SERVICES LIMITED

S. Raghava Rao
Chairman and Managing Director
DIN: 01441612

Place: Hyderabad
Date : 14.Nov.2025

Statement of Assets and Liabilities as at 30th Sept, 2025

(Rs. In Lakhs)

Sl.No	Particulars	As at September 30, 2025 Un-Audited	As at March 31, 2025 Audited
A	ASSETS		
	Non-Current Assets		
	(a) Property, plant and equipment	116.93	130.34
	(b) Intangible assets	0.06	0.10
	(c) Right of use of Asset	-	-
	(d) Financial Assets		
	- Investments	0.50	0.50
	- Other non-current assets	17.54	17.54
	(e) Other non-current assets	-	-
	(f) Deferred tax assets [Net]	76.11	75.00
	Total Non-Current Assets [A]	211.14	223.48
	Current Assets		
	(a) Inventories	5.82	-
	(b) Financial Assets		
	- Loans and Advances	15.22	14.97
	- Trade receivables	83.55	68.07
	- Cash and cash equivalents	2.60	0.11
	- Other Bank balances	156.62	154.05
	- Other financial current assets	29.20	31.56
	(c) Other current assets	79.01	72.52
	Total Current Assets [B]	372.01	341.27
	TOTAL ASSETS [A+B]	583.16	564.75
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	516.47	516.47
	(b) Other Equity	(547.64)	(523.98)
	Total Equity [A]	(31.17)	(7.51)
	Non-Current Liabilities		
	(a) Financial Liabilities	-	-
	- Borrowings	-	-
	-Lease liability	15.95	15.63
	(b) Provisions	15.95	15.63
	Total Non-Current Liabilities [B]		
	Current Liabilities		
	(a) Financial Liabilities	96.46	98.53
	- Borrowings	216.44	182.30
	- Trade payables	8.55	5.81
	-Provisions	276.92	270.00
	(b) Other current liabilities	598.38	556.63
	Total Current Liabilities [C]		
	TOTAL EQUITY AND LIABILITIES [A+B+C]	583.16	564.75

By order of the Board
For CITY ONLINE SERVICES LIMITED



S. Raghava Rao
Chairman and Managing Director
DIN: 01441612

Place: Hyderabad
Date : 14.Nov.2025

KOMANDOOR & CO. LLP
Chartered Accountants

Independent Auditor's Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter ended 30th September 2025, pursuant to the Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To
The Board of Directors,
City Online Services Limited
Hyderabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of City Online Services Limited, (the "Company") for the quarter ended 30th September 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement and approved by the Company Board of Directors in their meeting held on 14th November 2025 in accordance with the Recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34). "Interim Financial Reporting "prescribed u/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain

an assurance that we would become aware of all significant matters that might be identified in an audit.

Qualified Conclusion

5. Based on the review conducted as above, except for the possible effects described in the basis for Qualification, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualification:

6. We observed that there is a difference in Revenue reported as per books of accounts and the revenue reported in GST returns filed for the quarter ended September 2025, to the tune of Rs.10.04 Lakhs. Thereby resulting in under reporting of Revenue to the GST Authorities.

7. We observed that company has not filed Form GSTR-3B for September 2025 for its AP and Karnataka branches, resulting in unprovided statutory interest and late fees and the potential blocking of subsequent GST returns.

8. The Statutory Liabilities amounting to Rs. 19.72 Lakhs were outstanding for the quarter ended September 2025. Out of this, amount of Rs. 5.16 Lakhs related to Provident Fund and an amount of Rs.14.56 Lakhs is related to TDS deducted but not remitted to the Income Tax Authorities.

9. We observed there is an Unbilled Revenue amounting to Rs. 17.92 Lakhs as on 30th September 2025, for which services were rendered but invoices were not raised till date.

For Komandoor & Co LLP
Chartered Accountants

KOMANDOOR & CO., LLP * REG.No. 001420S/S200034 * HYDERABAD * CHARTERED ACCOUNTANTS

CA P V Ram
Partner
FRN: 001420S/S200034
M No: 029565
UDIN: 25029565BPTYIR8163
Date:14-11-2025.

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Financial Results

I.

₹ in Lakhs

Statement on Impact of Audit Qualifications for the Quarter/ Half Yearly ended 30 September, 2025			
Sl. No.	Particulars	Audited Figures (as reported before adjusting For qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	397.47	397.47
2.	Total Expenditure	422.24	422.24
3.	Net Profit/(Loss)	-23.66	-23.66
4.	Earnings/(Loss) Per Share	-0.46	-0.46
5.	Total Assets	583.16	583.16
6.	Total Liabilities	583.16	583.16
7.	Net Worth	-31.17	-31.17
8.	Any other financial item(s) (as felt appropriate by the management)	NA	NA

II. Audit Qualifications

a. Details of Audit Qualifications:	1. We observed that there is a difference in Revenue reported as per books of accounts and the revenue reported in GST returns filed for the quarter ended September 2025, to the tune of Rs.10.04 Lakhs. Thereby resulting in under reporting of Revenue to the GST Authorities. 2. We observed that company has not filed Form GSTR-3B for September 2025 for its AP and Karnataka branches, resulting in unprovided statutory interest and late fees and the potential blocking of subsequent GST returns. 3. The Statutory Liabilities amounting to Rs. 19.72 Lakhs were outstanding for the quarter ended September 2025. Out of this, amount of Rs. 5.16 Lakhs related to Provident Fund and an amount of Rs.14.56 Lakhs is related to TDS deducted but not remitted to the Income Tax Authorities.

	4. We observed there is an Unbilled Revenue amounting to Rs. 17.92 Lakhs as on 30th September 2025, for which services were rendered but invoices were not raised till date
b. Type of Audit Qualification:	Qualified Opinion
c. Frequency of qualification:	New and Repetitive Qualifications
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	We have noted the Qualifications and will take necessary steps to resolve the same.
e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above:	 (i) NA (ii) NA (iii) NA

III.Signatories:

CEO/Managing Director	
CFO	
Audit Committee Chairman	
Statutory Auditor	CA P V Ram, Komandoor & Co LLP, Hyderabad
Place: Hyderabad	
Date: 14th November, 2025	