14-November-2025

The General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Sub: Outcome of Board Meeting held on 14.11.2025
Scrip Code: 540072

Dear Sir/Madam,

We wish to inform you that the meeting of Board of Directors of the Company was held today i.e. **14.11.2025** at the registered office of the Company situated at 8, Bhatt Ji Ki Baari, Udaipur Rajasthan-313001 India wherein the following matters were considered, discussed and approved:-

1. The Unaudited standalone financial results along with the Limited Review Report of the Independent Auditor of the company for the half year ended 30th September, 2025.

2. The Board considered and accepted the resignation letter of Mrs. Chanchal Nuwal from the post of Independent Director of the Company w.e.f. 12.11.2025. The Audit Committee and

3. Other matters as per the agenda of the Meeting.

Time of commencement of Meeting: 05:30 PM
Conclusion of Meeting: 08:10 PM

This is for your information and record.

Thanking you,

Yours truly,
for **SHIVA GRANITO EXPORT LIMITED**

ABHINAV UPADHYAY
(Managing Director)
DIN: 01858391

8, Bhatt Ji ki Bari, Udaipur-313001, Rajasthan, INDIA
Tel.: +91 294 2418228, 2414643, Cell: +91 96800 02120
Fax: +91 294 2414643, Email: shivaexport@gmail.com
CIN No. L14200RJ2015PLC048974

NENAWATI AND ASSOCIATES
Chartered Accountants

14-15, BRIJ VIHAR PULLA,
UDAIPUR RAJASTHAN 313001
Ph. 9414166948, 294-2980948
e-mail : nenawati2011@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2025

The Board of Directors
Shiva Granito Export Limited,
8, Bhatt Ji Ki Baari,
Udaipur (Rajasthan)

"We have reviewed the accompanying statement of Un-audited Standalone Financial Results *before depreciation and income tax/deferred tax provisions* of Shiva Granito Export Limited, Udaipur for the period ended 30th September, 2025 and standalone Un- audited Statement of Assets & Liabilities as at 30th September, 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016. These statements are the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 14, 2025. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the *Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that these contain any material misstatement".

For Nenawati& Associates
Chartered Accountants
(Firm Reg. No.02148C)

NENAWATI & ASSOCIATES * Chartered Accountants * FRN : 02148C UDAIPUR

C S Nenawati
Partner
M.No. 071341

Place : Udaipur
Date : November 14, 2025
UDIN : 25071341BMOXGS4689

SHIVA GRANITO EXPORT LIMITED
CIN:L14200RJ2015PLC048974
Regd. Office : 8, Bhatt Ji Ki Baari Udaipur - 313001(Rajasthan)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2025

Rs. In lakhs

	Particulars	Half Year Ended			Year Ended	
		30.09.2025	31.03.2025	30.09.2024	31.03.2025	31.03.2024
A	Date of start of reporting period	01.04.2025	01.10.2024	01.04.2024	01.04.2024	01.04.2023
B	Date of end of reporting period	30.09.2025	31.03.2025	30.09.2024	31.03.2025	31.03.2024
C	Whether results are audited or unaudited	Un audited	Un audited	Un audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue from Opertions					
	(a) Net Sales/ Revenue from Opertions	215.19	678.15	182.34	860.49	543.67
	(b)Other operating Revenue	-	-	-	-	-
II	Other Income	0.00	1.55	3.97	5.52	126.79
III	Total Revenue (I + II)	215.19	679.70	186.31	866.01	670.46
IV	Expenses					
	a) Cost of Materials Consumed	74.51	215.33	68.09	283.42	85.45
	b) Purchases of Stock in Trade	120.83	476.24	157.47	633.71	356.63
	c) Changes in inventories of finished goods, WIP & Stock in Trade	(32.81)	(114.08)	(116.28)	(230.36)	(11.59)
	d) Employee benefits expense	9.36	9.79	23.82	33.61	25.60
	e) Financial Cost	18.47	34.59	12.98	47.57	30.83
	f) Depreciation and amortisation expense	0.00	21.57	0.00	21.57	17.74
	g) Other Expenses	24.75	30.64	38.56	69.20	48.98
	Total expenses	215.11	674.08	184.64	858.72	553.64
V	Profit / (Loss)before					
	Exceptional Items, Extraordinary Item and Tax(III-IV)	0.08	5.61	1.67	7.28	116.82
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss)before Extraordinary Item and Tax(V-VI)	0.08	5.61	1.67	7.28	116.82
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss)before Tax(VII-VIII)	0.08	5.61	1.67	7.28	116.82
X	Tax Expense:					
	a) Current tax	0.00	1.14	0.00	1.14	19.50
	c) Deferred tax Asset/(Liability)	0.00	3.66	0.00	3.66	(14.15)
XI	Net profit /(Loss) for the period from Continuing operation(IX-X)	0.08	0.81	1.67	2.48	83.17
XII	Profit/(Loss) before Tax from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations(XII-XIII)	-	-	-	-	-
XV	Net Profit for the period	0.08	0.81	1.67	2.48	83.17
XVI	Paid Up Share Capital (Face Value of Rs. 10/- each)	1,321.51	1,321.51	1,321.51	1,321.51	1,321.51
XVII	Earning Per Share					
	(a) Basic	0.00	(1.24)	1.26	0.02	0.63
	(b) Diluted	0.00	(1.24)	1.26	0.02	0.63

By Order of the Board
For SHIVA GRANITO EXPORT LIMITED

SHIVA GRANITO EXPORT LTD. UDAIPUR INDIA

ABHINAV UPADHYAY
MANAGING DIRECTOR
DIN: 01858391

Place: Udaipur
Date : 14-11-2025

STATEMENT OF ASSETS AND LIABILITIES AS FOR THE YEAR ENDED ON 30.09.2025			
			Rs.in Lakhs
		As at 30-09-2025	As at 31-03-2025
		Unaudited	Audited
	ASSETS		
A	**NON-CURRENT ASSETS**	519.11	486.11
	(a) Property, plant and equipment	0	0
	(b) Capital work-in-progress	0.00	0.00
	(c) Other intangible asset	0.00	0.00
	(d) Financial assets		
	(i) Investments	0.00	0.00
	(ii) Loans and Advances	2.63	3.50
	(iii) Trade Receivables	1269.92	825.05
	(iv) Other Financial Assets	8.20	7.08
	(e) Deffered Tax Assets	-0.77	-0.78
	(f) Other non current asset	150.66	44.12
	TOTAL NON-CURRENT ASSETS (A)	**1949.75**	**1365.07**
	CURRENT ASSETS		
B	(a) Inventories	912.31	852.30
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Recivables	251.40	550.43
	(iii) Cash & Cash Equivalents	90.86	83.32
	(iv) Loans and Advances	43.65	0.00
	(v) Other Financial Assets	29.58	25.88
	(c) Other Current Assets	156.00	386.56
	TOTAL CURRENT ASSETS (B)	**1483.80**	**1898.49**
	TOTAL-ASSETS(A+B)	**3433.55**	**3263.56**
	EQUITY AND LIABILITIES		
	EQUITY:		
A	(a) Equity Share Capital	1321.5	1321.5
	(b) Other Equity	1089.65	1004.57
	Total Equity(A)	**2411.15**	**2326.07**
	NON- CURRENT LIABILITIES		
B	(a) Financial Liabilities		
	(i) Borrowings	274.6	253.41
	(ii) Trade Payables		
	(i) Total outstanding dues of Micro,Small and Medium Enterprises	101.3	23.59
	(ii) Total outstanding dues of creditors other than Micro,Small and Medium Enterprises	198.1	83.19
	(iii)Other Financial Liabilities	53.5	51.82
	(b) Other Non- Current Liabilities	43.27	41.99

	(c) Provisions	0	0
	Total Non-Current Liabilities(B)	**670.77**	**454**
	CURRENT LIABILITIES		
C	(a) Financial Liabilities		
	(i) Borrowings	261.78	265.22
	(ii) Trade Payables		
	(i) Total outstanding dues of Micro,Small and Medium Enterprises	4.38	77.7
	(ii) Total outstanding dues of creditors other than Micro,Small and Medium Enterprises	50.03	124.98
	(iii)Other Financial Liabilities	9.55	10.35
	(b) Other Current Liabilities	25.89	4.1
	(c) Provisions	0	0
	(d) Current tax liabilities	0	1.14
	Total Current Liabilities(C)	**351.63**	**483.48**
	Total Liabilities(B + C)	**1022.4**	**937.48**
	Total Equity and Liabilities (A + B + C)	**3433.55**	**3263.56**

Place: Udaipur
Date : 14-11-2025

By Order of the Board
For SHIVA GRANITO EXPORT LIMITED

SHIVA GRANITO EXPORT LTD. UDAIPUR INDIA

ABHINAV UPADHYAY
MANAGING DIRECTOR
DIN: 01858391

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2025 In lakhs			
	PARTICULARS	**30th September 2025**	**30th September 2024**
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement	0.0800	**1.67**
	Adjustments for non Cash/ Non trade items:		
	Finance Cost	18.48	12.98
	Adjustments for unrealised foreign exchange Losses / (Gains)	0	0.04
	Interest received	0	
	Other Inflows / (Outflows) of cash	0	10.00
	Operating profits before Working Capital Changes	**18.56**	**24.69**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	-145.85	38.69
	Increase / (Decrease) in trade payables	-44.34	(32.00)
	(Increase) / Decrease in inventories	-60.01	(54.83)
	Increase / (Decrease) in other current liabilities	21.78	-8.89
	(Increase) / Decrease in Short Term Loans & Advances	43.65	-9.00
	(Increase) / Decrease in other current assets	230.55	(41.54)
	Cash generated from Operations	**64.3424613**	**-82.88**
	Income Tax (Paid) / Refund	0	0.00
	Net Cash flow from Operating Activities(A)	**64.3424613**	**-82.88**
B.	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	0	
	Proceeds from sales of tangible assets	0	19.00
	Non Current Investments / (Purchased) sold	0	
	Interest Received	0	0.00
	Cash advances and loans received back	0	25.5
	Other Inflow / (Outflows) of cash	-6.69	27.89
	Net Cash used in Investing Activities(B)	**(6.69)**	**72.39**
C.	**Cash Flow From Financing Activities**		
	Finance Cost	-18.48	(12.98)
	Increase in / (Repayment) of Short term Borrowings	-10.47	-10.64
	Increase in / (Repayment) of Long term borrowings	-21.18	61.43
	Net Cash used in Financing Activities(C)	-50.13	**37.81**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	7.53	**27.31**
E.	Cash & Cash Equivalents at Beginning of period	83.32	22.21
F.	Cash & Cash Equivalents at End of period	90.86	49.52
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	7.53	**27.31**
H.	**Difference (F-(D+E))**	0.00	**0.00**

Place: Udaipur
Date : 14-11-2025

By Order of the Board
For SHIVA GRANITO EXPORT LIMITED

SHIVA GRANITO EXPORT LTD. UDAIPUR INDIA

ABHINAV UPADHYAY
MANAGING DIRECTOR
DIN: 01858391