Minolta FINANCE LIMITED

37 A&B, Stephen House, 4, B B D Bag (East), Kolkata – 700 001 · Ph. 22485794
E-mail: minoltafinance@gmail.com

CIN : L65921WB1993PLC057502 Website: www.minolta.co.in

13th November, 2021.

To,
The General Manager
Department of Corporate Relations
BSE Ltd.
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700001

Ref : Scrip Code BSE : 532164 / CSE : 10023910

Sub: Submission of Unaudited Financial Result for the quarter ended 30th September, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015)

Respected Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the Unaudited Financial Results for the quarter ended September 30, 2021, reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 13, 2021.

Kindly acknowledgment the receipt of the same and take the same on record.

Thanking You,
Yours Faithfully,
For Minolta Finance Limited

(Dinesh Kumar Patnia)
Managing Director
DIN-01709741

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
MINOLTA FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results M/s. MINOLTA FINANCE LIMITED for the quarter and half year ended 30th September, 2021 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For : Khandelwal Prem & Associates
Chartered Accountants
Firm Reg. No : 317092E

KHANDELWAL PREM & ASSOCIATES KOLKATA Chartered Accountants

(P.N. Khandelwal)
Membership No. : 052339
Place : Kolkata
Date : 13.11.2021
UDIN - 21053229AAAACQ3999

Minolta Finance Limited

Regd. Office : 37 A&B, Stephen House, 4, B.B.D. Bagh (East), Kolkata-700 001
CIN - L65921WB1993PLC057502, Email : minoltafinance@gmail.com, Wesbite : www.minolta.co.in

Statement of Unaudited Financial Results for the Quarter & 6 months ended 30th September, 2021

Rs. in Lacs

Sr. No.	Particulars	3 Months ended 30.09.2021	Preceding 3 Months ended 30.06.2021	Corresponding 3 Months ended 30.09.2020	Corresponding 6 Months ended 30.09.2021	Corresponding 6 Months ended 30.09.2020	Year to date figures as on 31.03.2021
		Un-Audited			Un-Audited		Audited
1	Income from Operations						
	a) Interest Income	8.94	8.58	9.64	17.51	19.19	31.67
	b) Sale of products (including Excise duty)		-		-	-	-
	c) Other Income		-				-
	Total Income from Operations (Net)	8.94	8.58	9.64	17.51	19.19	31.67
2	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employees Benefit Expenses	4.49	4.28	3.00	8.77	6.30	14.05
	Finance Cost	-		-	-	-	-
	Depreciation & Amortization Expenses		-				-
	Fees and commission expense						-
	Net loss on fair value changes						-
	Net Loss on recognition of debts assets/ liablities at amortised cost						-
	Other Expenses	2.88	2.73	0.24	5.61	0.38	11.27
	Total Expenses	7.37	7.01	3.24	14.38	6.68	25.33
3	Profit/(Loss) before tax (1-2)	1.57	1.56	6.40	3.14	12.51	6.34
4	Tax Expenses	-		-	-	-	
	a) Current tax	1.57	-	6.40	3.14	12.51	1.65
	b) Deferred tax		-				-
5	Profit/(Loss) for the period (3-4)	1.57	1.56	6.40	3.14	12.51	4.69
6	Other Comprehensive Income	-	-	-	-	-	-
	1. Items that will not be reclassified subsequently to the Profit and Loss Account						
	a) Changes in fair values of investment in equities carried at Fair Value Through OCI		-				-
7	Total Comprehensive Income for the period (5+6)	1.57	1.56	6.40	3.14	12.51	4.69
8	Paid-up equity share capital (Face value of Rs. 10/- per share)	999.96	999.96	999.96	999.96	999.96	999.96
9	Other Equity		-				-
10	Earnings per Share (EPS) (Basic & Diluted) (Rs.) (Not Annualised)	0.02	0.02	0.06	0.03	0.13	0.05
		-	-	-	-	-	-

Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above resultes were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 13th November 2021
3. Provision for Taxation will be made at the end of the Financial Year.
4. Figures of Previous Year/Quarter/Period has been recasted/regrouped wherever necessary.
5. Statutory Auditors of the Company have carried "Limited Review" for above Results.

For Minolta Finance Limited

Dinesh Kr. Patnia
Managing Director
DIN- 01709741

Place : Kolkata
Date : 13th November, 2021

MINOLTA FINANCE LIMITED
CASH FLOW STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2021

UDIN- 21053229AAAACB5096

(Amount in Rs.)

	Particulars	Upto 30-09-2021	2020-21
A.	***Cash Flow from Operating Activities***		
	Net Profit before tax	3,14,000	6,34,380
	Add/Less Adjustments for:		
	FVTPL on Equity held as inventory	-	-
	Provision for Impairment	-	-
	Operating Profit before Working Capital Changes.	**3,14,000**	**6,34,380**
	Add/Less Adjustments for:		
	Loans	(34,31,477)	(1,61,72,804)
	Borrowings	25,00,000	26,74,597
	Deferred tax liablity(Net)		(1)
	Current tax assets		4,75,270
	Current tax liablity	20,61,190	1,31,22,086
	Trade Payables		(9,50,826)
		14,43,713	(2,17,298)
	Deduct Taxes paid (Net of refund)	-	-
	Cash Inflow from Operations	**14,43,713**	**(2,17,298)**
B.	***Cash Flow From Investing Activities***		
	Sale/Purchase of Investments	-	-
	Net Cash from Investing Activities	-	-
C.	***Cash Flow From Financial Activities.***		
	Increase/Decrease in Share Capital	-	-
	Net Cash Flow from Financial Activities	-	-
	Net Increase /(Decrease) in Cash and Cash Equivalent	**14,43,713**	**(2,17,298)**
	Opening Balance of Cash and Cash Equivalents	**16,63,866**	**18,81,165**
	Closing Balance of Cash and Cash Equivalents	**31,07,579**	**16,63,866**
		(0)	**1**

The Cash Flow Statement of Minolta Finance Ltd. derived from the financial statements for the year ended March 31, 2021 has been prepared in accordance with indirect method as prescribed in Ind-AS 7.

As per our Report of even date.
For : Khandelwal Prem & Associates
Chartered Accountants
Firm Reg. No : 317092E

P.N. Khandelwal
Proprietor
Membership No. : 052339
Address : Kolkata
Date :- 13/11/2021

KOLKATA

For Minolta Finance Limited

Dinesh Kr. Patnia
Managing Director
DIN-0170974

Minolta Finance Limited
CIN - L65921WB1993PLC057502
Statement of Assets & Liabilities

Rs.

	Particulars	As at 30th September 2021	As at 31st March 2021
A	**ASSETS**		
1	**Financial Assets**		
	(a) Cash and Cash Equivalents	31,07,579.00	16,63,866.11
	(b) Bank Balance other than (i) above	-	-
	(c) Loans	7,82,80,276.97	7,48,48,799.86
	(d) Inventories	63,36,055.00	63,36,055.00
	(e) Investment	4,60,14,376.00	4,60,14,376.00
		-	-
		13,37,38,286.97	12,88,63,096.97
2	**Non Financial Assets**		
	(a) Deferred Tax Assets (Net)		-
	(b) Current Tax Assets(Net)	-	-
			-
	TOTAL ASSETS	13,37,38,286.97	12,88,63,096.97
B	**EQUITY AND LIABILITIES**		
1	**Financial Liabilities**		
	(a) Borrowings	1,05,83,711.67	80,83,711.67
	(b) Trade Payable		-
		1,05,83,711.67	80,83,711.67
2	**Non Financial Liabilities**		
	(a) Current tax liablities		1,36,73,102.46
	(b) Deferred Tax Liability		-
	(b) Other Current Liabilities	1,57,34,292.46	
		1,57,34,292.46	1,36,73,102.46
3	**Equity**		
	(a) Equity Share capital	9,99,95,750.00	9,99,95,750.00
	(b) Other Equity	74,24,532.84	71,10,532.84
		10,74,20,282.84	10,71,06,282.84
	TOTAL LIABLITIES & EQUITY	13,37,38,286.97	12,88,63,096.97

Place: Kolkata

Date : 13th November, 2021

For Minolta Finance Limited

Dinesh Kr. Patnia
Managing Director
DIN-0170974