GAJANAN SECURITIES SERVICES LIMITED

(CIN: L67120WB1994PLC063477)
Registered Office: 113/1B, C.R.AVENUE, 7TH FLOOR, ROOM NO- 7C,
KOLKATA-700073
E-mail- gajanansecuritiesservicesltd@gmail.com; Phone: 033-22354215
www.gajanansec.com

==========

Date; 15-09-2020

1) To,
The Secretary
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001

2) To,
The Secretary
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700 001

SUB: OUTCOME OF THE BOARD MEETING--- UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR QUARTER ENDED 30TH JUNE, 2020

Dear Sir/Madam,

In terms of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors of the Company was held on today the 15TH Day of September, 2020 where the following business were transacted:

Considered and approved the Unaudited Standalone & Consolidated Financial Results of the company Pursuant to regulation 33 read with regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, along with the Limited Review Report of the Auditors of the Company for the Quarter ended 30th June, 2020, are enclosed herewith.

Kindly take the same on your records and acknowledge the receipt

Thanking You

Yours faithfully,
For GAJANAN SECURITIES SERVICES LIMITED

Riddhi Kanodia

GAJANAN SECURITIES SERVICES LIMITED KOLKATA

Riddhi Kanodia
Company Secretary &
Compliance officer

Mukesh Choudhary & Associates

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"
2A, Ganesh Chandra Avenue, 9th Floor
Suit No. 5, Kolkata-700 013
Mobile No. : +9199035 64214
E-mail: khetangopalk@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
Gajanan Securities Services Limited
113/1B, Chittaranjan Avenue,
Room No. 7C, 7th Floor
Kolkata-700073

INTRODUCTION

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GAJANAN SECURITIES SERVICES LIMITED** ("the Company"), for the Quarter ended June 30, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh Choudhary & Associates
Chartered Accountants
FRN: 325258E

CA. Gopal Kumar Khetan
Partner
Membership No- 303253
UDIN: 20303253AAAABU3129

Place: Kolkata
Date: 15.09.2020

Mukesh Choudhary & Associates

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"
2A, Ganesh Chandra Avenue, 9th Floor
Suit No. 5, Kolkata-700 013
Mobile No. : +9199035 64214
E-mail: khetangopalk@gmail.com

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors of **GAJANAN SECURITIES SERVICES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Gajanan Securities Services Ltd ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and is share of the net loss after tax of its associate for the quarter ended **30th June, 2020** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. .

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

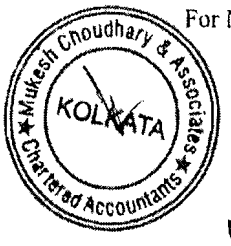
Mukesh Choudhary & Associates KOLKATA Chartered Accountants

4. The Statement includes the results of the following entities:

i) Maniroop Agencies Pvt. Ltd. (Subsidiary)
ii) Mukti Commercial Pvt. Ltd. (Subsidiary)
iii) Chaturbhuj Agencies Pvt. Ltd. (Subsidiary)
iv) Innovation Infraestates Pvt. Ltd. (Subsidiary)
v) Kinetic Dealcom Pvt. Ltd. (Subsidiary)
vi) Mahabala Tradecom Pvt. Ltd. (Subsidiary)
vii) Doreman Distributors Pvt. Ltd. (Subsidiary)
viii) Shakambhari Overseas Trade Pvt. Ltd. (Associates)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial results also include the Group's share for the quarter ended June 30, 2020, as considered in the unaudited consolidated financial results, in respect of an associate company based on their interim financial information which has not been reviewed by their auditor. This unaudited financial information has been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.



For **Mukesh Choudhary & Associates**
Chartered Accountants
FRN: 325258E

CA. Gopal Kumar Khetan
Partner
Membership No- 303253
UDIN: 20303253AAAAAV7022

Place: Kolkata
Date: 15.09.2020

Gajanan Securities Services Limited

CIN: L67120WB1994PLC063477
Registered Office: 113/1B, C.R.AVENUE ROOM NO-7C, 7TH FLOOR, Kolkata - 700 073
Phone: +91 33 22354215 | Email: gajanansecuritiesservicesltd@gmail.com | Website: www.gajanansec.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rupees in lakhs)

	PARTICULARS	For the Quarter Ended			Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operation	11.35	(25.63)	0.94	(20.10)
	(b) Other Operating Income	-	0.94	0.04	0.94
	Total Income from Operations (a+b)	11.35	(24.69)	0.98	(19.16)
2	Expenses				
	(a) Cost of materials consumed				
	(b) Purchase of Stock-in-Trade				
	(c) Changes in Inventories of Stock in Trade				
	(d) Employee benefits expense	1.05	1.05	0.79	3.94
	(e) Finance Costs	0.01	-	-	0.01
	(f) Depreciation & Amortisation expenses	0.02	0.03	0.04	0.12
	(g) Other expenses	3.54	0.81	3.69	5.18
	Total Expenses (a to g)	4.62	1.89	4.52	9.25
3	Profit Before Exceptional Items & Taxes (1-2)	6.73	(26.58)	(3.54)	(28.41)
4	Exceptional items	-	-	-	-
5	Profit before taxes (3+4)	6.73	(26.58)	(3.54)	(28.41)
6	Tax expense				
	- Current Tax	-	-	-	
	- Deferred Tax	2.95	(6.65)	-	(5.23)
	- Prior Period Tax	-	-	-	-
7	Net Profit/(Loss) after tax (5+6)	3.78	(19.93)	(3.54)	(23.18)
8	Other Comprehensive Income, net of tax				
	A) i)Items that will not be reclassified to profit & loss	-	-	-	-
	A) ii) Income Tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) i)Items that will be reclassified to profit & loss	-	-	-	-
	B) ii) Income Tax relating to items that will be reclassified to profit & loss	-	-	-	-
9	Total Comprehensive Income (net of taxes) (9+10)	3.78	(19.93)	(3.54)	(23.18)
10	Paid up Equity Share Capital (Face value ₹ 10/- each)	310.200	310.200	310.200	310.200
11	Other Equity excluding Revaluation Reserve				(65.97)
12	Earning Per Share (not annualised) (Face Value 10/- each)				
	(a) Basic	0.12	(0.64)	(0.11)	(0.75)
	(a) Diluted	0.12	(0.64)	(0.11)	(0.75)
	See accompanying note to the Financial Results				

For Gajanan Securities Services Limited

Vinay Kumar Agarwal
Managing Director
DIN : 00646116

Place: Kolkata
Date : 15.09.2020

Mukesh Choudhary & Associates Chartered Accountants KOLKATA

GAJANAN SECURITIES SERVICES LIMITED KOLKATA

Gajanan Securities Services Limited

CIN: L67120WB1994PLC063477
Registered Office: 113/1B, C.R.AVENUE ROOM NO-7C, 7TH FLOOR, Kolkata - 700 073
Phone: +91 33 22354215 | Email: gajanansecuritiesservicesltd@gmail.com | Website: www.gajanansec.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rupees in lakhs)

	PARTICULARS	For the Quarter Ended			Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	**Income from Operations**				
	(a) Net Sales/Income from Operation	11.35	(25.63)	0.94	(20.10)
	(b) Other Operating Income	15.76	(29.17)	0.83	(25.61)
	Total Income from Operations (a+b)	**27.11**	**(54.80)**	**1.77**	**(45.71)**
2	**Expenses**				
	(a) Cost of materials consumed				
	(b) Purchase of Stock-in-Trade				
	(c) Changes in Inventories of Stock in Trade				
	(d) Employee benefits expense	1.05	1.05	0.79	3.94
	(e) Finance Costs	0.01	0.01	-	0.02
	(f) Depreciation & Amortisation expenses	0.02	0.03	0.04	0.12
	(g) Other expenses	3.68	1.88	3.79	6.67
	Total Expenses (a to g)	**4.76**	**2.97**	**4.62**	**10.75**
3	**Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional items & Taxes**	**22.35**	**(57.77)**	**(2.85)**	**(56.46)**
4	Share of Profit / (Loss) of associates	2.85	13.94	6.41	28.07
5	Minority Interest	-	(0.04)	-	(0.04)
7	**Profit before exceptional items & taxes**	**25.20**	**(43.79)**	**3.56**	**(28.43)**
8	**Exceptional items**	-	-	-	-
9	Tax expense				
	- Current Tax	-	0.15	-	0.15
	- Deferred Tax	7.00	(14.70)	0.39	(12.52)
	- Prior Period Tax	-	-	-	1.13
9	**Net Profit/(Loss) after exceptional items & tax (7+8+9)**	**18.20**	**(29.24)**	**3.17**	**(17.19)**
10	Other Comprehensive Income, net of tax				
	A) I)Items that will not be reclassified to profit & loss	-	-	-	-
	A) II) Income Tax relating to items that will not be reclassified to prof	-	-	-	-
	B) I)Items that will be reclassified to profit & loss	-	-	-	-
	B) II) Income Tax relating to items that will be reclassified to profit &	-	-	-	-
11	Total Comprehensive Income (net of taxes) (9+10)	**18.20**	**(29.24)**	**3.17**	**(17.19)**
12	Paid up Equity Share Capital (Face value ₹ 10/- each)	310.200	310.200	310.200	310.200
13	Reserve excluding Revaluation Reserve				10,752.4
14	**Earning Per Share (not annualised) (Face Value 10/- each)**				
	(a) Basic	0.59	(0.94)	0.10	(0.55)
	(a) Diluted	0.59	(0.94)	0.10	(0.55)
	See accompanying note to the Financial Results				

Mukesh Choudhary & Associates ★ Chartered Accountants ★ KOLKATA

For Gajanan Securities Services Limited

Vinay Kumar Agarwal
Managing Director
DIN : 00646116

GAJANAN SECURITIES SERVICES LIMITED KOLKATA

Place: Kolkata
Date : 15.09.2020

Notes:

1. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

2. The Company has only one business segment.

3. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.

4. The above financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sec 133 of the Companies Act, 2013 read with companies (Indian Accounting Standards) Rule 2015 as amended

5. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 15th September, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

6. The Audit Report has been filed with the stock exchange and is available on the Company's website

For Gajanan Securities Services Limited

Vinay Kumar Agarwal
Managing Director
DIN: 00646116

Mukesh Choudhary & Associates
KOLKATA
Chartered Accountants

GAJANAN SECURITIES SERVICES LIMITED
KOLKATA

Place: Kolkata
Date: 15.09.2020