NSB BPO
CONNECTING TODAY, EMPOWERING TOMORROW

To **Date: 14.11.2026**
The Manager
Corporate Services
The Listing Department
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 544571
ISIN: INE0SLP01017

Subject: Outcome of the Board Meeting held on Saturday, the 14th Day of November 2026.

Dear Sir,

Pursuant to the Regulation 30 and Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e., on Saturday, 14th Day of November 2026 through video conferencing/ other audio-visual means inter-alia considered and approved the following matters:

1. Approved the Unaudited Standalone & Consolidated Financial Results of the Company for the Half Year ended on 30th September 2026 along with Limited Review Report of the Statutory Auditors of the Company

2. Taken note of certificate under Regulation 33(2) (A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

3. Other routine business matters.

The meeting commenced at 04:30 P.M. and concluded at 04:50 P.M.

The aforesaid information is also being made available on the website of the Company at www.nsbbpo.com in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

NSB BPO
CONNECTING TODAY, EMPOWERING TOMORROW

Further, as intimated earlier pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prevention of Insider Trading, the trading window for dealing in the securities of the Company, which was closed from October 01, 2026, shall remain closed till 48 hours after the declaration/publication of the Audited Financial Results for the half year ended 30th September, 2026 and shall reopen thereafter.

We request you to kindly take the same on your record.

Yours faithfully,
FOR NSB BPO SOLUTIONS LIMITED

ANJALI SHUKLA
Digitally signed by ANJALI SHUKLA
Date: 2026.11.14 19:43:48 +05'30'

ANJALI SHUKLA
COMPANY SECRETARY

Enclosed as Annexure:

A. **Standalone Unaudited Financial Results along with Limited Review Report for Half Year ended September 30, 2026.**
B. **Consolidated Unaudited Financial Results along with Limited Review Report for Half Year ended September 30, 2026.**
C. **Certificate under Regulation 33(2)(A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

B.C.P. JAIN & CO.

CHARTERED ACCOUNTANTS

E-2/33, AreraColonyBhopal, 462016
Tel. /Fax: (0755)2460110, 4273027
Mobile: 9303131056, 9300115772
Email: jainamitca@rediffmail.com
casiddhant9@gmail.com

B.C. JAIN	AMIT JAIN	NARESH VYAS	RAJNI JAIN	PANKAJ AGRAWAL	AMIT CHOPRA
M. Com. FCA	B.Com. LLB, FCA, DISA	B. Com. FCA	B. Com. FCA, DISA	B. Com. FCA, DISA	B. Com. FCA, CS

NEELAM JAIN	RAHUL JAIN	SIDDHANT JAIN	VAISHALI JAIN	MOHIT AGRAWAL	DIVYANSHU VYAS	VINAMRA JAIN
B. Com. FCA	B. Com. FCA	FCA	ACA	B. Com. ACA	B. Com. ACA	ACA

Independent Auditor's Limited Review Report on Limited Review of unaudited standalone financial results of NSB BPO Solutions Limited for the half year ended 30th September,2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors

NSB BPO SOLUTIONS LIMITED, BHOPAL

Report on the Limited Review of Unaudited Standalone Financial Results.

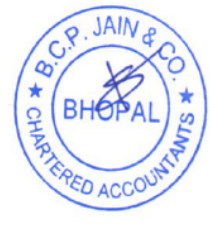
1. We have reviewed the accompanying statement of unaudited standalone Financial Results of **NSB BPO SOLUTIONS LIMITED** ("the Company") for the half year ended on 30.09.2026 ("the Statement") *read together with the accompanying notes to the statement of unaudited standalone financial results* , being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

2. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards notified under Section 133 of the Companies Act,2013 as amended read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these unaudited standalone financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards specified



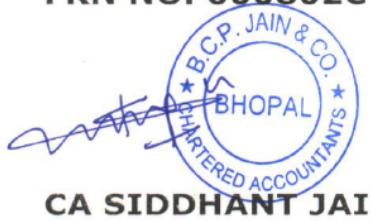
under Section 133 of the Companies Act 2013 as amended from time to time read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding half year ended on 30th September, 2026.

Our Conclusion is not modified in respect of this matter.

As per our report of even date
For BCP Jain & Co.
Chartered Accountants
FRN NO. 000802C



CA SIDDHANT JAIN
Partner
M.No.: 434525
UDIN: 26434525LPSOIX1268
DATE: 14.11.2026
PLACE : BHOPAL

NSB BPO SOLUTIONS LIMITED

(CIN - L74140MP2005PLC017539)

BALANCE SHEET AS AT 30th September 2026

REGISTERED OFFICE: III Floor, Plot No.13, E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039

Particulars	Note No.	As at 30th Sep 2026	As at 31st March 2026
I. EQUITY AND LIABILITIES			
(1) Shareholders's Funds			
(a) Share capital	2	1,997.26	1,997.26
(b) Reserves and surplus	3	19,078.12	18,559.30
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	135.66	180.94
(b) Deferred Tax Liabilities (Net)	5		
(c) Other Long-Term Liabilities	6	12.51	7.48
(d) Long-Term Provisions	7	140.04	140.04
(4) Current Liabilities			
(a) Short-Term Borrowings	8	1,230.49	788.33
(b) Trade Payables-Current			
(i) Dues of Micro and Small Enterprises			
(ii) Others	9	271.10	119.61
(c) Other Current Liabilities	10	618.45	540.39
(d) Short-Term provisions	11	102.42	87.92
TOTAL		23,586.06	22,421.28
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	12	3,569.78	1,983.40
(ii) Intangible Assets		420.06	318.35
(iii) Capital work-in-progress		-	707.44
(iv) Intangible Assets under Development			
(b) Non-current investments	13	6,701.48	6,701.48
(c) Deferred Tax Assets (Net)	5	217.02	171.08
(d) Long-term loans and advances	14	808.71	763.43
(e) Other non-current assets	15	101.13	91.20
(2) Current Assets			
(a) Current Investment			
(b) Inventories			
(c) Trade Receivables-Current	16	7,519.66	7,948.61
(d) Cash and cash equivalents	17	931.75	921.43
(e) Short-Term loans and advances	18	2,845.28	2,290.29
(f) Other current assets	19	471.19	524.54
TOTAL		23,586.06	22,421.28

As per our report of even date attached.

For B.C.P. JAIN & CO.
Chartered Accountants
Firm Regn. No. 000802C

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

CA SIDDHANT JAIN
PARTNER
MEMBERSHIP NO. 434525

For and on behalf of the Board of Directors

VIKRANT SINGHAL
Managing Director
(DIN 02171429)

RAJIV KUMAR PURI
Whole Time Director
(DIN 02462282)

SANTOSH RAO DONGRE
CFO

ANJALI SHUKLA
CS

Place :- BHOPAL
Date :- 14/11/2026
UDIN:- 26434525LPSOIX1268

NSB BPO SOLUTIONS LIMITED

(CIN - L74140MP2005PLC017539)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH SEPT 2026

REGISTERED OFFICE: III Floor, Plot No.13, E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039

	Particulars	Half Year Ended September 30, 2026	Half Year Ended September 30, 2025	Half Year Ended March 31, 2026	Year Ended March 31, 2026	Year Ended March 31, 2025
	REVENUE					
I.	Revenue from Operations	7,510.47	7,168.59	8,847.78	16,016.37	13,811.95
II.	Other Income	20.82	16.08	24.57	40.66	41.68
III.	Total Revenue (I+II)	7,531.29	7,184.67	8,872.35	16,057.03	13,853.63
IV	EXPENSES					
	Purchases	2,056.98	1,400.45	4,368.07	5,768.52	2,309.87
	Employee benefits & Direct expense	3,328.75	3,538.55	2,282.48	5,821.04	6,946.56
	Finance Costs	132.39	157.32	112.94	270.26	325.78
	Depreciation and amortization expense	201.71	200.54	197.82	398.36	376.20
	Other expenses	1,179.54	1,280.87	1,215.79	2,496.66	2,710.54
	Total Expenses	6,899.37	6,577.73	8,177.11	14,754.85	12,668.95
V.	Profit before exceptional and extraordinary items (III-IV)	631.93	606.94	695.24	1,302.18	1,184.68
VI.	Exceptional Items					
VII.	Profit before extraordinary items and tax (V-VI)	631.93	606.94	695.24	1,302.18	1,184.68
VIII.	Extraordinary Items					
IX.	Profit before Tax(PBT) (VII-VIII)	631.93	606.94	695.24	1,302.18	1,184.68
X.	Tax Expense:					
	Current Tax	159.04	152.75	174.98	327.73	329.58
	Previous Year					-
	Deferred Tax	(45.94)	(5.54)	28.80	23.26	1.55
XI.	Profit/(loss) for the period from continuing operations (IX-X)	518.83	459.73	491.46	951.19	853.55
XII.	Profit/(loss) from discontinuing operations					-
XIII.	Tax expense of discontinuing operations					
XIV.	Profit/ (loss) from discountinuing oprations (after Tax) (XII-XIII)					-
XV.	Profit/ (loss) for the period [Profit After Tax (PAT)] (XI+XIV)	518.83	459.73	491.46	951.19	853.55
XVI.	Earnings per equity share					
	(1) Basic					
	(2) Diluted	2.60	3.13	2.46	4.76	6.53

As per our report of even date attached.

For BCP JAIN & CO
Chartered Accountants
Firm Regn. No. 000802C

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

CA SIDDHANT JAIN
PARTNER
MEMBERSHIP NO. 434525

VIKRANT SINGHAL
Managing Director
(DIN 02171429)

RAJIV KUMAR PURI
Whole Time Director
(DIN 02462282)

SANTOSH RAO DONGRE
CFO

ANJALI SHUKLA
CS

Place :- BHOPAL
Date :- 14/11/2026
UDIN:- 26434525LPSOIX1268

NSB BPO SOLUTIONS LIMITED

(CIN - L74140MP2005PLC017539)

Statement of Cash Flow for the Period ended 30.09.2026

	Particulars	As at Sep 30th,2026	As at March 31,2026
I	**Cash Flow from Operating Activities**		
	Profit Before Tax	631.92	1,302.18
	Adjusted for :		
	Depreciation	201.71	398.36
	Finance Cost	132.39	270.26
	Other Income	(20.82)	(40.66)
	Net Increase in Cash before Working Capital Changes	945.19	1,930.15
	Adjusted for :		
	Other Current Liabilities	78.06	130.67
	Invertories	-	-
	Short-Term loans and advances	(554.99)	(1,718.19)
	Other current assets	53.35	(150.86)
	Trade Payables-Current	151.49	(350.80)
	Trade Receivables-Current	428.95	(2,037.00)
	Short-Term Provisions	14.51	(56.71)
	Cash Flow Before Changes in Extraordinary Items	1,116.57	(2,252.74)
	Less: Extraordinary Items		-
	Cash Flow After Changes in Extraordinary Items	1,116.57	(2,252.74)
	Less: Income Tax Paid	159.04	327.73
	Net Increase/(Decrease) in Cash from Operating Activities After Working Capital Adjustments	957.53	(2,580.47)
II	**Cash Flow from Investing Activities**		
	Purchase of Fixed Assets	(1,182.36)	(1,455.20)
	Changes in Long term loans & advances	(45.28)	(186.70)
	Changes in Long term liabilities	5.03	(52.94)
	Other Income	20.82	40.66
	Chnages in Non current assets	(9.93)	144.22
	Net Increase/(Decrease) in Cash from Investing Activities	(1,211.72)	(1,509.96)
III	**Cash Flow from Financing Activities**		
	Acceptance of Long Term Borrowings	(45.27)	(260.44)
	Acceptance of Short Term Borrowings	442.18	(1,126.11)
	Proceeds from issue of Shares	-	6,413.00
	Issue Expenses	-	(313.31)
	Interest on Borrowings	(132.39)	(270.26)
	Long- Tem Provisions	-	21.53
	Net Increase/(Decrease) in Cash from Financing Activities	264.52	4,464.40
	Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)	10.32	373.98
	Add: Opening Balance of Cash & Cash Equivalents	921.43	547.46
	Closing Balance Cash & Cash Equivalents	931.75	921.43

As per our report of even date attached.

For BCP JAIN & CO
Chartered Accountants
Firm Regn. No. 000802C

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

CA SIDDHANT JAIN
PARTNER
MEMBERSHIP NO. 434525

For and on behalf of the Board of Directors

VIKRANT SINGHAL
Managing Director
(DIN 02171429)

RAJIV KUMAR PURI
Whole Time Director
(DIN 02462282)

SANTOSH RAO DONGRE
CFO

ANJALI SHUKLA
CS

Place :- BHOPAL
Date :- 14/11/2026
UDIN:- 26434525LPSOIX1268

NSB BPO SOLUTIONS LIMITED

Notes to the Statement of Unaudited Standalone Financial Results for the Half Year Ended September 30, 2026

1. **Review and Approval of Financial Results**

The above unaudited standalone financial results and the unaudited standalone Statement of Assets and Liabilities were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 14, 2026.

2. **Limited Review by Statutory Auditors**

The above unaudited standalone financial results have been reviewed by the Statutory Auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have issued an unmodified Limited Review Report on the same.

3. **Utilisation of IPO Proceeds**

The Company has fully utilised the proceeds raised through its Initial Public Offering (IPO) for the purposes stated in the offer document. Further, as per the Monitoring Agency Report, there has been no deviation or variation in the utilisation of IPO proceeds from the objects for which the funds were raised.

4. **Exemption from Ind AS Applicability**

In accordance with the notification dated February 16, 2015, issued by the Ministry of Corporate Affairs, companies whose securities are listed on the SME Exchange, as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the mandatory adoption of Indian Accounting Standards (Ind AS). Accordingly, the Company continues to prepare its financial results in accordance with the *Accounting Standards notified under the Companies (Accounting Standards) Rules.*



5. **Trade Receivables and Trade Payables**

Trade Receivables and Payables are stated at their book values, the company has not carried out separately independent reconciliation and balance confirmation of the same.

The Company acknowledges that as of the reporting date, a detailed classification and aging schedule for trade payables has not been undertaken including categorization into Micro, Small, and Medium Enterprises (MSME) and Non-MSME due to the non - availability of information regarding applicability of MSMED Act, 2006 to the various suppliers/parties. The Company is in the process of implementing a comprehensive classification system, to enhance transparency and comply with regulatory requirements. This process will ensure a more accurate representation of the outstanding obligations to various stakeholders.

6. **Cash and Bank Balances**

Cash and bank balances are stated at their book values. The Balance in bank accounts are subject to reconciliation entries.

7. **Corporate Social Responsibility**

The unspent amount pertaining to the CSR liability under Section 135 of the Companies Act, 2013, has not been transferred to a specified fund as prescribed in Schedule VII to the Companies Act, 2013 up to the date of the review.

The Company acknowledges that it is actively seeking suitable CSR projects in line with its CSR Policy and is in the process of determining the appropriate fund (as defined in Schedule VII) to which the transfer should be made. The Company is assessing the required compliance mechanisms under Section 135 and the associated CSR Rules, in order to complete the required compliances at the earliest.

8. **Provision for Gratuity Payables**

As required, the Company has not made a provision for gratuity benefits in its financial statements in accordance with Accounting Standard 15 "Employee Benefits" (AS 15). The Company acknowledges that it has not carried out an actuarial valuation of its defined-benefit gratuity obligation nor recognised the resulting liability for the period ended September 30, 2026. The Company further notes that the provision for gratuity is recognised annually based on actuarial reports and estimations, and accordingly the

C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

provision for this obligation will be made in the financial results for the period ended March 2027.

Further, the Company acknowledges that no formal contribution to an approved gratuity fund has been made yet and it is in the process of evaluating its gratuity obligations, and the fund-structure requirements, to ensure full compliance in future periods.

9. **Compliance of Statutory Dues**

Payment of certain statutory dues required to be deposited with the appropriate authorities are outstanding.

10. **Investor Complaints**

The status of investors' complaints during the half year ended September 30,2026 is as under:

Pending at the beginning of the above period	: Nil
Received during the above period	: Nil
Disposed during the above period	: Nil
Remaining unsolved at the end of the above period	: Nil

11. **Earnings Per Share (EPS)**

Earnings Per Share (EPS) has been computed in accordance with *Accounting Standard (AS) 20 – Earnings Per Share,* as notified under the Companies (Accounting Standards) Rules.

12. **Contingent Liabilities**

Disclosure in respect of Contingent Liabilities, as required under *Accounting Standard (AS) 29 – Provisions, Contingent Liabilities and Contingent Assets,* is as under:

- **GST Demand:** Certain matters relating to Goods and Services Tax (GST) are pending before the appropriate authorities for adjudication, rectification, appeal and/or other legal proceedings.

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

The management believes that the outcome of the above matters is not expected to have any material adverse impact on the financial position of the Company

- **Interest under MSMED Act:** Liability, if any, on account of interest under Section 23 of *The Micro, Small and Medium Enterprises Development Act, 2006*, has not been provided for, as the Company has not yet categorized trade payables into MSME and non-MSME suppliers.

- **TDS Demand:**

  (i) ₹ 25.10 Lakhs outstanding as per TRACES portal, pending for rectification.

13. **Subsidiary and Associate Entity**

- The Company does not have any subsidiary.

- However, the Company has an associate entity "ON DOOR CONCEPTS LIMITED", investment in the associate entity is carried at **cost as *per AS 23 – Accounting for Investments***, as applicable.

14. **Previous Period Figures**

Figures for the previous corresponding periods have been regrouped, rearranged, or reclassified wherever necessary to conform to the current period's presentation.

15. **Segment Reporting**

The Company is engaged in two reportable business segments, namely:

1. Business Process Outsourcing (BPO)
2. Trading of Goods

The company has not provided segment information as required by Accounting Standard (AS) 17 – Segment Reporting. This is because the Company has not maintained a breakdown of assets and liabilities by segment, and no reasonable basis currently exists

for reliably attributing or allocating certain assets and liabilities to individual segments. The Company confirms that this is being reviewed and appropriate disclosures will be ensured in future periods.

16. **Related Parties Transactions**

In accordance with Accounting Standard 18 – Related Party Disclosures (AS 18), the Company has identified the following relationships and transactions with related parties:

S.no.	Name of the related party	Relation
1.	Vikrant Singhal	Managing Director
2.	Rajiv Kumar Puri	Whole Time Director
3.	Narendra Singh Bapna	Director
4.	Swati Bapna	Related Party
5.	Rimi Singhal	Related Party
6.	Sujata Puri	Related Party
7.	Rahul Kalra	Director
8.	Abhiraj Singh Rana	Director
9.	Pranay Patel	Director
10.	Santosh Rao Dongre	Chief Financial officer
11.	Anjali Shukla	Company Secretary & Compliance Officer
12.	On Door Concepts Limited	Associate Company
13.	Tekzee Technologies Private Limited	Related Party

Name of the related party	Nature of Transaction	30.09.2026 Amount (in Lakhs)
Vikrant Singhal	Director Remuneration	9.00
Rajiv Kumar Puri	Director Remuneration	10.5
Swati Bapna	Remuneration	9.00
Rimi Singhal	Remuneration	4.80
Sujata Puri	Remuneration	3.00
Vikrant Singhal	Professional Fees	7.50
Santosh Rao Dongre	Remuneration	6.60
Anjali Shukla	Remuneration	1.20

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

Swati Bapna	Unsecured Loan taken	131.5
	Unsecured Loan Repaid-Through Bank Transfer	131.5
	Total Amount repaid	131.5
	Unsecured Loan o/s at half year end	-
Narendra Singh Bapna	Unsecured Loan taken	123.51
	Unsecured Loan Repaid-Through Bank Transfer	123.51
	Total Amount repaid	123.51
	Unsecured Loan o/s at half year end	-
Tekzee Technologies Private Limited	Purchase of Services	44.40
On Door Concepts Limited	Sale of goods (Net of Adv.)	923.36

As per our report of even date
For BCP Jain & Co.
Chartered Accountants
FRN NO. 000802C

CA SIDDHANT JAIN
Partner
M.No.: 434525
UDIN : 26434525LPSOIX1268
DATE: 14.11.2026
PLACE: BHOPAL

For And On behalf of the Board of Directors

Mr. VIKRANT SINGHAL
Managing Director

Mr. RAJIV KUMAR PURI
Whole time Director

Mr. SANTOSH RAO DONGRE
CFO

Ms. ANJALI SHUKLA
CS

B.C.P. JAIN & CO.

CHARTERED ACCOUNTANTS

E-2/33, AreraColonyBhopal, 462016
Tel. /Fax: (0755)2460110, 4273027
Mobile: 9303131056, 9300115772
Email: jainamitca@rediffmail.com
casiddhant9@gmail.com

B.C. JAIN	AMIT JAIN	NARESH VYAS	RAJNI JAIN	PANKAJ AGRAWAL	AMIT CHOPRA
M. Com. FCA	B.Com. LLB, FCA, DISA	B. Com. FCA	B. Com. FCA, DISA	B. Com. FCA, DISA	B. Com. FCA, CS

NEELAM JAIN	RAHUL JAIN	SIDDHANT JAIN	VAISHALI JAIN	MOHIT AGRAWAL	DIVYANSHU VYAS	VINAMRA JAIN
B. Com. FCA	B. Com. FCA	FCA	ACA	B. Com. ACA	B. Com. ACA	ACA

Independent Auditor's Limited Review Report on Limited Review of unaudited consolidated financial results of NSB BPO Solutions Limited for the half year ended 30th September,2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors

NSB BPO SOLUTIONS LIMITED, BHOPAL

Report on the Limited Review of Unaudited Consolidated Financial Results.

1. We have reviewed the accompanying statement of unaudited consolidated Financial Results of **NSB BPO SOLUTIONS LIMITED** ("the Company") and its share of profit/loss of its associates for the half year ended on 30.09.2026 ("the Statement") *read together with the accompanying notes to the statement of unaudited consolidated financial results*, being submitted by the Company pursuant to the

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

2. This statement which is the responsibility of the Parent Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards notified under Section 133 of the Companies Act,2013 as amended read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these unaudited consolidated financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The statement includes the results of the Parent company and its following Associate entity:

   (i) ON DOOR CONCEPTS LIMITED



5. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013 as amended from time to time read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding half year ended on 30th September, 2026.

Our Conclusion is not modified in respect of this matter.

As per our report of even date
For BCP Jain & Co.
Chartered Accountants
FRN NO. 000802C



CA SIDDHANT JAIN
Partner
M.No.: 434525
UDIN: 26434525RNJFTU2993
DATE: 14.11.2026
PLACE : BHOPAL

NSB BPO SOLUTIONS LIMITED

(CIN - L74140MP2005PLC017539)

CONSOLIDATED BALANCE SHEET AS AT 30th September 2026

REGISTERED OFFICE: III Floor, Plot No.13, E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039

Particulars	Note No.	As at 30th Sep 2026	As at 31st March 2026
I. EQUITY AND LIABILITIES			
(1) Shareholders's Funds			
(a) Share capital	2	1,997.26	1,997.26
(b) Reserves and surplus	3	19,971.46	19,334.75
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	135.66	180.94
(b) Deferred Tax Liabilities (Net)	5		
(c) Other Long-Term Liabilities	6	12.51	7.48
(d) Long-Term Provisions	7	140.04	140.04
(4) Current Liabilities			
(a) Short-Term Borrowings	8	1,230.49	788.33
(b) Trade Payables-Current			
(i) Dues of Micro and Small Enterprises			
(ii) Others	9	271.10	119.61
(c) Other Current Liabilities	10	618.45	540.39
(d) Short-Term provisions	11	102.42	87.92
TOTAL		24479.40	23196.72
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	12	3,569.78	1,983.40
(ii) Intangible Assets		420.06	318.35
(iii) Capital work-in-progress		-	707.44
(iv) Intangible Assets under Development			
(b) Non-current investments	13	7,594.81	7,476.93
(c) Deferred Tax Assets (Net)	5	217.02	171.08
(d) Long-term loans and advances	14	808.71	763.43
(e) Other non-current assets	15	101.13	91.20
(2) Current Assets			
(a) Current Investment			
(b) Inventories			
(c) Trade Receivables-Current	16	7,519.66	7,948.61
(d) Cash and cash equivalents	17	931.75	921.43
(e) Short-Term loans and advances	18	2,845.28	2,290.29
(f) Other current assets	19	471.19	524.54
TOTAL		24479.40	23196.72

As per our report of even date attached.

For B.C.P. JAIN & CO.
Chartered Accountants
Firm Regn. No. 000802C

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

CA SIDDHANT JAIN
PARTNER
MEMBERSHIP NO. 434525

Place :- BHOPAL
Date :- 14/11/2026
UDIN:-26434525RNJFTU2993

For and on behalf of the Board of Directors

VIKRANT SINGHAL
Managing Director
(DIN 02171429)

RAJIV KUMAR PURI
Whole Time Director
(DIN 02462282)

SANTOSH RAO DONGRE
CFO

ANJALI SHUKLA
CS

NSB BPO SOLUTIONS LIMITED

(CIN - L74140MP2005PLC017539)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th SEPTEMBER 2026

REGISTERED OFFICE: III Floor, Plot No.13, E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039

	Particulars	Half Year Ended September 30, 2026	Half Year Ended Sepetember 30, 2025	Half Year Ended March 31, 2026	Year Ended March 31, 2026	Year Ended March 31, 2025
	REVENUE					
I.	Revenue from Operations	7,510.47	7,168.59	8,847.78	16,016.37	13,811.95
II.	Other Income	20.82	16.08	24.57	40.66	41.68
III.	Total Revenue (I+II)	7,531.29	7,184.67	8,872.35	16,057.03	13,853.63
IV	EXPENSES					
	Purchases	2,056.98	1,400.45	4,368.07	5,768.52	2,309.87
	Employee benefits & Direct expense	3,328.75	3,538.55	2,282.48	5,821.04	6,946.56
	Finance Costs	132.39	157.32	112.94	270.26	325.78
	Depreciation and amortization expense	201.71	200.54	197.82	398.36	376.20
	Other expenses	1,179.54	1,280.87	1,215.79	2,496.66	2,710.54
	Total Expenses	6,899.37	6,577.73	8,177.11	14,754.85	12,668.95
V.	Profit before exceptional and extraordinary items (III-IV)	631.92	606.94	695.24	1,302.18	1,184.68
VI.	Exceptional Items					
VII.	Profit before extraordinary items and tax (V-VI)	631.92	606.94	695.24	1,302.18	1,184.68
VIII.	Extraordinary Items					
IX.	Profit before Tax(PBT) (VII-VIII)	631.92	606.94	695.24	1,302.18	1,184.68
X.	Tax Expense:					
	Current Tax	159.04	152.75	174.98	327.73	329.58
	Previous Year					-
	Deferred Tax	(45.94)	(5.54)	28.80	23.26	1.55
XI.	Profit/(loss) for the period from continuing operations (IX-X)	518.82	459.73	491.46	951.19	853.55
XII.	Profit/(loss) from discontinuing operations					-
XIII.	Profit From Associate Company	117.91	119.57	209.20	328.77	251.13
XIV.	Tax expense of discontinuing operations					
XV.	Profit/ (loss) from discountinuing oprations (after Tax) (XII-XIII)					-
XVI.	Profit/ (loss) for the period [Profit After Tax (PAT)] (XI+XIV)	636.73	579.30	700.66	1,279.96	1,104.68
XVII.	Earnings per equity share					
	(1) Basic					
	(2) Diluted	3.19	3.95	3.51	6.41	8.45

As per our report of even date attached.

For BCP JAIN & CO
Chartered Accountants
Firm Regn. No. 000802C

C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

CA SIDDHANT JAIN
PARTNER
MEMBERSHIP NO. 434525

Place :- BHOPAL
Date :- 14/11/2026
UDIN:- 26434525RNJFTU2993

For and on behalf of the Board of Directors

VIKRANT SINGHAL
Managing Director
(DIN 02171429)

RAJIV KUMAR PURI
Whole Time Director
(DIN 02462282)

SANTOSH RAO DONGRE
CFO

ANJALI SHUKLA
CS

NSB BPO SOLUTIONS LIMITED

(CIN - L74140MP2005PLC017539)

Consolidated Statement of Cash Flow for the Period ended 30.09.2026

	Particulars	As at Sep 30th,2026	As at March 31,2026
I	**Cash Flow from Operating Activities**		
	Profit Before Tax	749.82	1,630.94
	Adjusted for :		
	Depreciation	201.71	398.36
	Finance Cost	132.39	270.26
	Other Income	(20.82)	(40.66)
	Net Increase in Cash before Working Capital Changes	1,063.10	2,258.91
	Adjusted for :		
	Other Current Liabilities	78.06	130.67
	Invertories	-	-
	Short-Term loans and advances	(554.99)	(1,718.19)
	Other current assets	53.36	(150.86)
	Trade Payables-Current	151.49	(350.80)
	Trade Receivables-Current	428.95	(2,037.00)
	Short-Term Provisions	14.51	(56.71)
	Cash Flow Before Changes in Extraordinary Items	1,234.48	(1,923.98)
	Less: Extraordinary Items	-	-
	Cash Flow After Changes in Extraordinary Items	1,234.48	(1,923.98)
	Less: Income Tax Paid	159.04	327.73
	Net Increase/(Decrease) in Cash from Operating Activities After Working Capital Adjustments	1,075.44	(2,251.71)
II	**Cash Flow from Investing Activities**		
	Purchase of Fixed Assets	(1,182.36)	(1,455.20)
	Changes in Long term loans & advances	(45.28)	(186.70)
	Changes in Long term liabilities	5.03	(52.94)
	Other Income	20.82	40.66
	Chnages in Non current assets	(127.84)	(184.55)
	Net Increase/(Decrease) in Cash from Investing Activities	(1,329.63)	(1,838.73)
III	**Cash Flow from Financing Activities**		
	Acceptance of Long Term Borrowings	(45.27)	(260.44)
	Acceptance of Short Term Borrowings	442.18	(1,126.11)
	Proceeds from issue of Shares	-	6,413.00
	Issue Expenses	-	(313.31)
	Interest on Borrowings	(132.39)	(270.26)
	Long- Tem Provisions	-	21.53
	Net Increase/(Decrease) in Cash from Financing Activities	264.52	4,464.40
	Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)	10.33	373.97
	Add: Opening Balance of Cash & Cash Equivalents	921.43	547.47
	Closing Balance Cash & Cash Equivalents	931.75	921.43

As per our report of even date attached.

For BCP JAIN & CO
Chartered Accountants
Firm Regn. No. 000802C

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

CA SIDDHANT JAIN
PARTNER
MEMBERSHIP NO. 434525

For and on behalf of the Board of Directors

VIKRANT SINGHAL
Managing Director
(DIN 02171429)

RAJIV KUMAR PURI
Whole Time Director
(DIN 02462282)

SANTOSH RAO DONGRE
CFO

ANJALI SHUKLA
CS

Place :- BHOPAL
Date :- 14/11/2026
UDIN:- 26434525RNJFTU2993

NSB BPO SOLUTIONS LIMITED

Notes to the Statement of Unaudited Consolidated Financial Results for the Half Year Ended September 30, 2026

1. Review and Approval of Financial Results

The above unaudited consolidated financial results and the unaudited consolidated Statement of Assets and Liabilities were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 14, 2026.

2. Limited Review by Statutory Auditors

The above unaudited consolidated financial results have been reviewed by the Statutory Auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have issued an unmodified Limited Review Report on the same.

3. Utilisation of IPO Proceeds

The Company has fully utilised the proceeds raised through its Initial Public Offering (IPO) for the purposes stated in the offer document. Further, as per the Monitoring Agency Report, there has been no deviation or variation in the utilisation of IPO proceeds from the objects for which the funds were raised.

4. Exemption from Ind AS Applicability

In accordance with the notification dated February 16, 2015, issued by the Ministry of Corporate Affairs, companies whose securities are listed on the SME Exchange, as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the mandatory adoption of Indian Accounting Standards (Ind AS). Accordingly, the Company continues to prepare its financial results in accordance with the *Accounting Standards notified under the Companies (Accounting Standards) Rules.*



5. Investments in associate entities

The entity over which the Group has significant influence but not control – are accounted for in the CFS using the equity method in accordance with AS 23. Under the equity method, the investment is initially recognised at cost and the carrying amount is increased or decreased to recognise the Group's share of profits or losses of the associate after the date of acquisition. The Group's share of the associate's post-acquisition profits or losses is recognised in the Statement of Profit and Loss, and the Group's share of post-acquisition movements in reserves is recognised in reserves. When the Group's share of losses in an associate equals or exceeds its interest in the associate, the Group does not recognise further losses unless it has incurred obligations or made payments on behalf of the associate.

The following entities are accounted for using the equity method in the CFS in accordance with AS 23:

Sr.	Name of Associate	Nature of Entity	% of Shareholding / Membership	Remarks
1	M/s Ondoor Concepts Ltd.	Limited Company	24.62 %	Associate entity; equity method applied.

6. Trade Receivables and Trade Payables

Trade Receivables and Payables are stated at their book values, the company has not carried out separately independent reconciliation and balance confirmation of the same.

The Company acknowledges that as of the reporting date, a detailed classification and aging schedule for trade payables has not been undertaken including categorization into Micro, Small, and Medium Enterprises (MSME) and Non-MSME due to the non - availability of information regarding applicability of MSMED Act, 2006 to the various suppliers/parties. The Company is in the process of implementing a comprehensive classification system, to enhance transparency and comply with regulatory requirements. This process will ensure a more accurate representation of the outstanding obligations to various stakeholders.

B.C. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

7. **Cash and Bank Balances**

Cash and bank balances are stated at their book values. The Balance in bank accounts are subject to reconciliation entries.

8. **Corporate Social Responsibility**

The unspent amount pertaining to the CSR liability under Section 135 of the Companies Act, 2013, has not been transferred to a specified fund as prescribed in Schedule VII to the Companies Act, 2013 up to the date of the review.

The Company acknowledges that it is actively seeking suitable CSR projects in line with its CSR Policy and is in the process of determining the appropriate fund (as defined in Schedule VII) to which the transfer should be made. The Company is assessing the required compliance mechanisms under Section 135 and the associated CSR Rules, in order to complete the required compliances at the earliest.

9. **Provision for Gratuity Payables**

As required, the Company has not made a provision for gratuity benefits in its financial statements in accordance with Accounting Standard 15 "Employee Benefits" (AS 15).

The Company acknowledges that it has not carried out an actuarial valuation of its defined-benefit gratuity obligation nor recognised the resulting liability for the period ended September 30, 2026. The Company further notes that the provision for gratuity is recognised annually based on actuarial reports and estimations, and accordingly the provision for this obligation will be made in the financial results for the period ended March 2027.

Further, the Company acknowledges that no formal contribution to an approved gratuity fund has been made yet and it is in the process of evaluating its gratuity obligations, and the fund-structure requirements, to ensure full compliance in future periods.

10. **Compliance of Statutory Dues**

The payment of certain statutory dues required to be deposited with the appropriate authorities are outstanding.

B. C. P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

11. **Investor Complaints**

The status of investors' complaints during the half year ended September 30,2026 is as under:

Pending at the beginning of the above period	: Nil
Received during the above period	: Nil
Disposed during the above period	: Nil
Remaining unsolved at the end of the above period	: Nil

12. **Earnings Per Share (EPS)**

Earnings Per Share (EPS) has been computed in accordance with *Accounting Standard (AS) 20 – Earnings Per Share,* as notified under the Companies (Accounting Standards) Rules.

13. **Contingent Liabilities**

Disclosure in respect of Contingent Liabilities, as required under *Accounting Standard (AS) 29 – Provisions, Contingent Liabilities and Contingent Assets,* is as under:

- **GST Demand:** Certain matters relating to Goods and Services Tax (GST) are pending before the appropriate authorities for adjudication, rectification, appeal and/or other legal proceedings.

  The management believes that the outcome of the above matters is not expected to have any material adverse impact on the financial position of the Company

- **Interest under MSMED Act:** Liability, if any, on account of interest under Section 23 of *The Micro, Small and Medium Enterprises Development Act, 2006,* has not been provided for, as the Company has not yet categorized trade payables into MSME and non-MSME suppliers.

- **TDS Demand:**

  - ₹ 25.10 Lakhs outstanding as per TRACES portal, pending for rectification (Holding Company).

B. P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

14. **Previous Period Figures**

Figures for the previous corresponding periods have been regrouped, rearranged, or reclassified wherever necessary to conform to the current period's presentation.

15. **Segment Reporting**

The Company is engaged in two reportable business segments, namely:

1. Business Process Outsourcing (BPO)
2. Trading of Goods

The company has not provided segment information as required by Accounting Standard (AS) 17 – Segment Reporting. This is because the Company has not maintained a breakdown of assets and liabilities by segment, and no reasonable basis currently exists for reliably attributing or allocating certain assets and liabilities to individual segments.

The Company confirms that this is being reviewed and appropriate disclosures will be ensured in future periods.

16. **Related Parties Transactions**

In accordance with Accounting Standard 18 – Related Party Disclosures (AS 18), the Company has identified the following relationships and transactions with related parties:

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

S.no.	Name of the related party	Relation
1.	Vikrant Singhal	Managing Director
2.	Rajiv Kumar Puri	Whole Time Director
3.	Narendra Singh Bapna	Director
4.	Swati Bapna	Related Party
5.	Rimi Singhal	Related Party
6.	Sujata Puri	Related Party
7.	Rahul Kalra	Director
8.	Abhiraj Singh Rana	Director
9.	Pranay Patel	Director
10.	Santosh Rao Dongre	Chief Financial officer
11.	Anjali Shukla	Company Secretary & Compliance Officer
12.	Tekzee Technologies Private Limited	Related Party

Name of the related party	Nature of Transaction	30.09.2026 Amount (in Lakhs)
Vikrant Singhal	Director Remuneration	9.00
Rajiv Kumar Puri	Director Remuneration	10.5
Swati Bapna	Remuneration	9.00
Rimi Singhal	Remuneration	4.80
Sujata Puri	Remuneration	3.00
Vikrant Singhal	Professional Fees	7.50
Santosh Rao Dongre	Remuneration	6.60
Anjali Shukla	Remuneration	1.20
Swati Bapna	Unsecured Loan taken	131.5
	Unsecured Loan Repaid-Through Bank Transfer	131.5
	Total Amount repaid	131.5
	Unsecured Loan o/s at half year end	-
Narendra Singh Bapna	Unsecured Loan taken	123.51
	Unsecured Loan Repaid-Through Bank Transfer	123.51
	Total Amount repaid	123.51
	Unsecured Loan o/s at half year end	-
Tekzee Technologies Private Limited	Purchase of Services	44.40

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

As per our report of even date
For BCP Jain & Co.
Chartered Accountants
FRN NO. 000802C

CA SIDDHANT JAIN
Partner
M.No.: 434525
UDIN : 26434525RNJFTU2993
DATE: 14.11.2026
PLACE: BHOPAL

For And On behalf of the Board of Directors

Mr. VIKRANT SINGHAL
Managing Director

Mr. RAJIV KUMAR PURI
Whole Time Director

Mr. SANTOSH RAO DONGRE
CFO

Ms. ANJALI SHUKLA
CS

NSB BPO
CONNECTING TODAY, EMPOWERING TOMORROW

CEO/CFO CERTIFICATE

Pursuant to Regulation 33(2)(a) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
NSB BPO Solutions Limited
(Formerly Known as NSB BPO Solutions Private Limited)
CIN: L74140MP2005PLC017539
Plot No. 13, Railway Colony, E-8, Arera Colony, Trilanga,
Bhopal, Madhya Pradesh 462039 India

We, the undersigned, being the Chief Executive Officer and Chief Financial Officer of NSB BPO Solutions Limited, hereby certify that the financial results of the Company for the half-year ended 30th September, 2026, as placed before the Board of Directors at its meeting held on 14th November, 2026, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

This certificate is issued for submission to the Board of Directors and the Stock Exchanges in compliance with Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015.

FOR NSB BPO Solutions Limited

Vikrant Singhal
Managing Director
DIN: 02171429

Santosh Rao Dongre
Chief Financial Officer
PAN:ANYPD6373J

Date: 14th November 2026
Place: Bhopal