CA. KIRTI J. SHAH B.Com., F.C.A.

K. J. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
Office : Shop No. D-11, Sai Darshan - 'B', Rambaug Lane,
Opp. Mulji Nagar, Borivli (West), Mumbai - 400 092.
✆ : 2864 6766 • Mobile : 98212 80470
E-mail : kjshahca@yahoo.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December, 2020.

To,
The Board of Directors,
Intellivate Capital Ventures Limited.,
Mumbai.

We have reviewed the accompanying statement of unaudited standalone financial results of INTELLIVATE CAPITAL VENTURES LIMITED (the "Company"), for the quarter and nine months ended on 31st December, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

K. J. SHAH & ASSOCIATES
M.No.: 030784
F. No.: 127308W
MUMBAI
CHARTERED ACCOUNTANTS

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. J. SHAH & ASSOCIATES
Chartered Accountants
FRN : 127308W

K. J. SHAH & ASSOCIATES * CHARTERED ACCOUNTANTS * M.No.: 030784 F.No.: 127308W MUMBAI

KIRTI J. SHAH F.C.A.

Proprietor. (K. J. Shah)
Membership No:. 030784
UDIN : 21030784AAAABF2829

Date : 12th February, 2021
Place : Mumbai.

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Regd. Office : 1104, A Wing, Naman Midtown, 11th Floor, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013

Tel No: 022-24391933, Fax: (022)2403 1691, Email: secretarial@intellivatecapital.com, Website: www.intellivatecapitalventures.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I — **Rs. In Lakhs (Except EPS)**

		Quarter Ended			Nine Months Ended		Year Ended
Sr. No.	**Particulars**	**31.12.2020 (Unaudited)**	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	**31.12.2020 (Unaudited)**	31.12.2019 (Unaudited)	**31.03.2020 (Audited)**
1	**Income from Operations**						
	Gross Value of Sales & Services (Revenue)	-	-	-	-	-	**38.94**
	Less : GST Recovered	-	-	-	-	-	**5.94**
	(a) Net Sales/ Income from Operations	**-**	**-**	**-**	**-**	**-**	**33.00**
	(b) Other Income	0.08	0.31	0.32	0.56	0.32	**0.47**
	Total Income from Operations (a+b)	**0.08**	**0.31**	**0.32**	**0.56**	**0.32**	**33.47**
2	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-	-	**-**
	(b) Purchase of Stock-in Trade	-	-	-	-	-	**-**
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-	**-**
	(d) Excise Duty	-	-	-	-	-	**-**
	(e) Employee Benefit Expenses	1.71	2.42	3.65	7.07	7.73	**10.62**
	(f) Finance Cost	-	-	-	-	-	**-**
	(g) Depreciation & Amortisation Expenses	-	-	-	-	-	**-**
	(h) Other Expenses	0.62	0.92	0.59	4.69	5.10	**5.93**
	Total Expenses	**2.33**	**3.33**	**4.24**	**11.75**	**12.83**	**16.55**
3	**Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)**	**(2.25)**	**(3.02)**	**(3.92)**	**(11.19)**	**(12.51)**	**16.92**
4	Exceptional Items	-	-	-	-	-	**-**
5	**Profit / (Loss) before Extra ordinary items and Tax (3-4)**	**(2.25)**	**(3.02)**	**(3.92)**	**(11.19)**	**(12.51)**	**16.92**
6	Extra ordinary items	-	-	-	-	-	**-**
7	**Net Profit / (Loss) from Ordinary Activities before Tax(5-6)**	**(2.25)**	**(3.02)**	**(3.92)**	**(11.19)**	**(12.51)**	**16.92**
8	Tax Expenses						
	I. Current Tax	-	-	-	-	-	**4.44**
	II. Deferred Tax	-	-	-	-	-	**0.01**
	III. (Excess)/Short Provision	-	-	-	(0.01)	-	**0.04**
9	**Net Profit / (Loss) for the Period (7-8)**	**(2.25)**	**(3.02)**	**(3.92)**	**(11.18)**	**(12.51)**	**12.44**
10	Other Comprehensive Income						
	Remeasurement of defined benefit plans	-	-	-	-	-	**-**
	Prior Period Adjustments & Expenses	-	-	-	-	-	**(0.50)**
11	**Total Comprehensive Income for the period (9+10)**	**(2.25)**	**(3.02)**	**(3.92)**	**(11.18)**	**(12.51)**	**11.94**
12	**Paid up Equity Share Capital (F. V. of Re. 1/- Each)**	**291.00**	**291.00**	**291.00**	**291.00**	**291.00**	**291.00**
13	Other Equity excluding Revaluation Reserve	**-**	**-**	-	-	-	**209.48**
14	Earnings per Share (of Re. 1/- each) :						
	(a) Basic-Rs	**(0.0077)**	**(0.0104)**	**(0.0135)**	**(0.0384)**	**(0.0430)**	**0.0427**
	(b) Diluted-Rs	**(0.0077)**	**(0.0104)**	**(0.0135)**	**(0.0384)**	**(0.0430)**	**0.0427**

Notes :

1 The Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 12th February, 2021. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Nine Month Ended 31st December, 2020.

2 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.

3 The outbreak of COVID19 across the globe and in India has resulted in pandemic requiring unpresedented steps to combat it. Consequent to the nation-wide lockdown imposed by the Central Government from March 23, 2020 to prevent the spread thereof, the Company had shut down all its operational activities, however the impact on business during the quarter is NIL. The Company has taken and shall continue to take various precautionary measures to protect employees and their families from COVID-19.

4 The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS - 108 is not applicable.

For and on behalf of the Board.
For Intellivate Capital Ventures Limited



S.V. RAO
DIN:03138031
(Whole- Time Director)

Place : Mumbai
Date : 12th February, 2021