SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)
CIN: L51227MH1990PLC054825
Registered Office: 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India
Email id: shradhaindustrieslimited1@gmail.com,
Website: https://shradhaaitechnologies.com/, **Phone No.:** 0712-6617181/82

Through Online Filing
Wednesday, 23rd October 2024
SAITL/CS/396

To,
Listing Compliance Department,
Metropolitan Stock Exchange of India Limited (MSE),
Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Symbol : SHRAAITECH ***ISIN No. : INE489B01023***

Scrip Code: 543976

Subject: Outcome of the 05th Meeting of FY 2024-25 of the Company of Financial Year 2024-2025 held on Wednesday, the 23rd October 2024.
Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Dear Sir / Madam,

With reference to the captioned subject above and our letter Ref. SAITL/CS/392 dated 16th October 2024, the 05th meeting of the Board of Directors of the Company of Financial Year 2024-2025 was held physically as well as through audio visual platform on Wednesday, the 23rd October 2024.

1. The Board of Directors of the Company, amongst others, has considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results along with the Limited Review Report thereon submitted by Ms. Paresh Jairam Tank & Co., Chartered Accountants., (Firm Registration No. 139681W) the Statutory Auditors of the Company for the 2nd [Second] Quarter (Q-2) & Six months ended 30th September 2024, duly reviewed, approved and recommended by the Audit Committee of the Company.

2. **The Board of Directors of the Company, amongst others, has considered, reviewed and approved to invest into a Smart CCTV based Software Company by way of:**

   i. Initial subscription/ contribution of amounting to Rs. 5.10 Lakh in the name of the proposed Body Corporate/ Partnership Firm. The amount of investment and other material benefits will be intimated in due course of time.

   ii. Authorization for investment of surplus funds upto Rs. 2,61,00,000/- [Rupees Two Crore Sixty One Lakh Only] by way of additional investment in the form of Equity/ Preference/ Loan and Advances/ Contribution in the name of the proposed Body Corporate/ Partnership Firm in the phased manner, as may be decided by the Board of Directors in due course of time. Further, the other details with respect to the number of additional equity/preference shares subscribed, amount of investment / contribution and other material events will be intimated in due course of time.

3. The Board of Directors of the Company has noted, considered, accepted and approved the followings:-

i. Appointment of Mr. Sahil Jham (DIN: 10795555) as an Additional– (Category- Non Executive, Independent) Director of the Company; effective 23rd October, 2024.
In this context, we do hereby confirm that the appointee namely Mr. Sahil Jham (DIN: 10795555) has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company.

ii. Appointment of Ms. Chanda Birendrakumar Sinhababu (DIN: 07857859) as an Additional– (Category- Non Executive, Independent) Director of the Company; effective 23rd October, 2024.
In this context, we do hereby confirm that the appointee namely Ms. Chanda Birendrakumar Sinhababu (DIN: 07857859) has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company.

iii. Cessation of Mr. Ajay Kumar Gandhi (DIN: 09516767) as a Director (Category: Non - Executive, Independent) of the Company on completion of his Second fixed term of his tenure of appointment, from the close of working hours on 06th November, 2024 .The Board places on record its appreciation towards valuable contribution made by Mr. Ajay Kumar Gandhi (DIN: 09516767) during his tenure as Director (Category: Non - Executive, Independent) of the Company.

iv. Cessation of Ms. Anjana Tolani (DIN: 09794298), as a Director (Category: Non - Executive, Independent) of the Company on completion of her second fixed term of her tenure of appointment, from the close of working hours on 17th November, 2024 .The Board places on record its appreciation towards valuable contribution made by Ms. Anjana Tolani (DIN: 09794298), during her tenure as Director (Category: Non - Executive, Independent) of the Company.

The brief profile of the Director/s seeking appointment / re-appointment at the ensuing Extra Ordinary General Meeting of the Shareholders (Members) of the Company is also enclosed herewith.

v. In view of change in constitution of Board of Directors of the Company, the Committees of the Board has been re-constituted in accordance with the provisions of Companies Act 2013 read with rules made under and SEBI (LODR)2015 (Listing Regulations).

1. **Audit Committee:**

Re-constitution of the Audit Committee of the Board pursuant to Section 177 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (ILODR) Regulations, 2015/Listing Regulations] and the composition of the committee (due to induction of new directors and cessation of directors due to their tenure completion) will be as follows:-

Sr. No.	Name of Committee Members	Category (Chairman/ Executive/ Non-executive/ Independent/ Nominee)
1	Mr. Vineet Ladhania	Chairman (Non-Executive, Independent Director) (Appointment W.e.f. 18th November 2024)
2	Mr. Kalpesh Bafna	Member ((Non-Executive, Independent Director)
3	Mr. Sahil Jham	Member ((Non-Executive, Independent Director)
4	Ms. Anjana Tolani	Chairperson (Non-Executive, Independent Director) (cessation due to tenure completion W.e.f. 17th November 2024)

2. **Nomination and Remuneration Committee**

Re-constitution of the Nomination and Remuneration Committee of the Board pursuant to Section 178 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015 / Listing Regulations] and the composition of committee (due to induction of new directors and cessation of directors due to their tenure completion) will be as follows:-

Sr. No.	Name of Committee Members	Category (Chairman/ Executive/ Non-executive/ Independent/ Nominee)
1	Ms. Chanda Birendrakumar Sinhababu	Chairperson (Non-Executive, Independent Director) (Appointment W.e.f. 7th November 2024)
2	Mr. Vineet Ladhania	Member ((Non-Executive, Independent Director)
3	Mr. Kalpesh Bafna	Member ((Non-Executive, Independent Director)

4	Mr. Ajay Gandhi	Chairman (Non-Executive, Independent Director) (cessation due to tenure completion W.e.f. 6th November 2024)

3. Stakeholders Relationship Committee

Re-constitution of the Stakeholders' Relationship Committee of the Board pursuant to Section 178 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)Regulations, 2015 [SEBI (LODR) Regulations, 2015 / Listing Regulations] and the composition of committee (due to induction of new directors and cessation of directors due to their tenure completion) will be as follows:-

Sr. No.	Name of Committee Members	Category (Chairman/ Executive/ Non-executive/ Independent/ Nominee)
1	Mr. Kalpesh Bafna	Chairman ((Non-Executive, Independent Director) (Appointment W.e.f. 7th November 2024)
2	Mr. Vineet Ladhania	Member ((Non-Executive, Independent Director)
3	Ms. Chanda Birendrakumar Sinhababu	Member ((Non-Executive, Independent Director)
4	Mr. Ajay Gandhi	Chairman (Non-Executive, Independent Director) (cessation due to tenure completion W.e.f. 6th November 2024)

4. The Board of Directors of the Company has also duly noted, considered, reviewed, approved and recommended the following agenda item/s, for the approval of the members of the Company, at the ensuing General Meeting (EGM) of the Company, namely:-

i. Appointment of Mr. Sahil Jham (DIN: 10795555) as a Director [Category- Non-executive, Independent] of the Company not liable to retire by rotation, for a fixed first term of Three (03) consecutive years, i.e. from 23rd October, 2024 up to 22nd October, 2027; as a Director [Category - Non-executive, Independent] of the Company, as per the provisions of the Companies Act, 2013 read with the rules made there under.

In this context, we do hereby confirm that the appointee namely Mr. Sahil Jham (DIN: 10795555) has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company.

ii. Appointment of Ms. Chanda Birendrakumar Sinhababu (DIN: 07857859) as a Director [Category- Non-executive, Independent] of the Company not liable to retire by rotation, for a fixed first term of Three (03) consecutive years, i.e. from 23rd October, 2024 up to 22nd

October, 2027; as a Director [Category - Non-executive, Independent] of the Company, as per the provisions of the Companies Act, 2013 read with the rules made there under.

In this context, we do hereby confirm that the appointee namely Ms. Chanda Birendrakumar Sinhababu (DIN: 07857859) has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company.

iii. Sub-division of existing One [01] Equity Share's face value of Rs. 5/- (Five) each fully paid up; into Two [02] Equity Shares of face value of Rs.5/- (Five) each fully paid up.

iv. Alteration of Capital Clause V of Memorandum of Association (MOA) of the Company i.e. the Authorised Share Capital of the Company is Rs. 12,50,00,000/- (Rupees Twelve Crores Fifty Lacs only) divided into 6,17,00,000 (Six Crore Seventeen Lakh) Equity Shares of Rs. 2/- (Rupees Two only) each and 1,60,000 (One Lakh Sixty Thousand) Preference Shares of Rs. 10/- (Rupees Ten only) each and consequent amendments to Clause V of the Memorandum of Association of the Company.

The Record Date for sub-division/split of existing Equity Shares shall be decided after taking aforesaid approval of the Equity Shareholders of the Company.

5. The Board of Directors of the Company, amongst others, has considered, noted and/or Approved;

i. The Notice convening, the Second (2nd) Extra Ordinary General Meeting (EOGM) of F.Y. 2024-2025 of the Members of the Company; Accordingly, the ensuing Extra Ordinary General Meeting (EOGM) of the Members of the Company will be held on Tuesday, 19th November, 2024 at 12.00 Noon through Video Conferencing ("VC") or Other Audio- Visual Means ("OAVM").

ii. the book closure date/s for the Extra Ordinary General Meeting [EGM] of the Members of the Company i.e. the Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSIL will remain closed from Monday, 11th November 2024 to Tuesday 19th November 2024 (both days inclusive).

iii. the cut-off date for E-Voting relating to ensuing Second (2nd) Extra Ordinary General Meeting (EOGM) of FY 2024-2025 is fixed as Tuesday, 12th November 2024.

Symbol	Type of Security	Cut-off (Record) Date	Purpose
SHRAAITECH	Equity	Tuesday, 12th November 2024.	Second (2nd) Extra Ordinary General Meeting of FY 2024-2025

iv. Appointment of Scrutinizer to conduct and monitor the e-voting process for the ensuing Second (2nd) Extra Ordinary General Meeting (EGM) of the Company of FY 2024-2025.

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Website: https://shradhaaitechnologies.com/, **Phone No.:** 0712-6617181/82

The Board Meeting commenced at 05.00 P.M. and concluded at 6.47 P.M.

It is requested to take the above information on your records.

Thanking you.

Yours faithfully,

SHRADHA AI TECHNOLOGIES LIMITED
(Formerly known as Shradha Industries Limited)

Harsha Ramesh Bandhekar
Digitally signed by Harsha Ramesh Bandhekar
Date: 2024.10.23 18:47:33 +05'30'

Harsha Bandhekar
Company Secretary & Compliance Officer
ICSI Membership No. A54849

Annexure I

SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)
CIN: L51227MH1990PLC054825
Registered Office: 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India
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Website: https://shradhaaitechnologies.com/, **Phone No.:** 0712-6617181/82

Name of the Director	Sahil Sushil Jham	Chanda Birendrakumar Sinhababu
DIN (Director Identification Number)	10795555	07857859
Date of Birth	28/03/1995	09/09/1980
Date of Appointment as Director	23rd October 2024	23rd October 2024
Nationality	Indian	Indian
Qualifications	Mr. Sahil Jham holds a degree of MBA in General Management from Keller School of Management, New York	Ms. Chanda Birendrakumar Sinhababu holds a Ph.D. in Human Resource Management
Brief Profile	Sahil Jham is a corporate escapee turned entrepreneur. After working as an application support engineer for a SAS Compliance company in New York, he transitioned into entrepreneurship. Now based in India, he runs a successful pathology laboratory and is actively involved in the commercial development of warehouses on the outskirts of Nagpur. In addition, he manages a family-owned textile business, showcasing a diverse portfolio of ventures.	Ms. Chanda Birendrakumar Sinhababu A high end management and mental wellness professional based at Nagpur. Have more than two decades of experience managing business in the field of Education, Hospitality, Aviation and IT. She is an excellent communicator with a personable quality to develop communication lines in a workplace dealing with changing processes and systems. She has received awards for performance nationally and internationally.
Expertise in Specific Functional Area	Expertise in the management	Expertise in the Human Resource management
Number of Shares held in the Company	Nil	20020 Equity Shares comprising 0.08% of Share Capital
List of the Directorship held in other Listed other companies	NIL	NIL
Chairman / Member in the Committees of Board of other Companies in which he/she is the Director	Nil	Nil
Disclosure of relationship between directors (inter-se)	Not related to any Director, Manager or any Key Managerial Personnel of the Company.	Not related to any Director, Manager or any Key Managerial Personnel of the Company.

SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)
CIN: L51227MH1990PLC054825
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Email id: shradhaindustrieslimited1@gmail.com,
Website: https://shradhaaitechnologies.com/, **Phone No.:** 0712-6617181/82

Annexure – II

Through Online Filing
Wednesday, 23rd October 2024
SAITL/CS/397

To,
Listing Compliance Department,
Metropolitan Stock Exchange of India Limited (MSE),
Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Symbol : SHRAAITECH ***ISIN No. : INE489B01023***

Scrip Code: 543976

Subject: Intimation of Book Closure — Disclosure pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Dear Sir/Madam,

With further reference to our Letter Ref. SAITL/CS/396 dated 23rd October 2024, and pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) we wish to inform you that :-

(i) For the purpose of Second (2nd) Extra Ordinary General Meeting (EGM) of the Members of the Company, the Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSIL will remain closed from Monday, 11th November 2024 to Tuesday 19th November 2024 (both days inclusive) and

(ii) The cut-off date for E-Voting relating to ensuing Second (2nd) Extra Ordinary General Meeting (EOGM) is fixed as Tuesday, 12th November 2024.

Symbol	Type of Security	Book Closure Dates (both days inclusive)		Purpose
		From	To	
SHRAAITECH	Equity	Monday, 11th November 2024	Tuesday 19th November 2024	The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 12th November 2024 to Tuesday 19th November 2024 (both days inclusive) for the purpose Extra Ordinary General Meeting (EGM) of the

				Members of the Company).

It is requested to take the above information on your records.

Thanking you.

Yours faithfully,

SHRADHA AI TECHNOLOGIES LIMITED
(Formerly known as Shradha Industries Limited)

Harsha Ramesh Bandhekar
Digitally signed by Harsha Ramesh Bandhekar
Date: 2024.10.23 18:48:03 +05'30'

Harsha Bandhekar
Company Secretary & Compliance Officer
ICSI Membership No. A54849

SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)
CIN: L51227MH1990PLC054825
Registered Office: 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India
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Annexure – III

Details of Sub-division/ Split of Shares - Regulation 30 of the SEBI (LODR) Regulations, 2015:

Sr no.	Particulars	Details		
1.	Split Ratio	The Board considered the proposal to sub — divide the existing 01 (One) Equity Share of the Company having face value of Rs.5/- (Rupees Five only) each fully paid-up into 2 (Two) Equity Shares having face value of Rs.2/- (Rupees Two only) each fully paid-up, subject to the regulatory / statutory approvals as may be required and the approval of the shareholders of the Company.		
2.	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.		
3.	Pre and post share capital-Authorized, paid-up and subscribed	**Particulars**	**Pre-Split**	**Post- Split**
			No of Shares	**No of Shares**
			Face Value Rs.5/-	**Face Value of Rs.2/-**
		Authorised Equity Share Capital	2,46,80,000	6,17,00,000
		Particulars	**Pre-Split**	**Post- Split**
			No of Shares	**No of Shares**
			Face Value Rs.5/-	**Face Value of Rs.2/-**
		Issued, Subscribed and Paid-Up Equity Share Capital	2,43,80,968	6,09,52,420
4.	Expected Time of Completion	Within Two [02] Months from the date of receipt of approval of shareholders		
5.	Class of shares which are subdivided	Equity Share Capital		
6	Number of Shares of each class Pre & Post Split.	Refer details stated at Point 3 & Point 5 above		

7.	Number of shareholders of who did not get any shares in consolidation and their pre- consolidating shareholding	Not-Applicable

Annexure

The Board of Directors of the Company at its meeting held on 23rd October 2024 subject to the approval of the members, approved the Alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company as below:

V. The Authorised Share Capital of the Company Rs. 12,50,00,000/- (Rupees Twelve Crores Fifty Lacs only) divided into 6,17,00,000 Equity Shares of Rs. 2/- each and 1,60,000 (One Lakh Sixty Thousand) Preference Shares of Rs. 10/- (Rupees Ten only) each.

Harsha Ramesh Bandhekar

Digitally signed by Harsha Ramesh Bandhekar
Date: 2024.10.23 18:48:13 +05'30'

PARESH JAIRAM TANK & Co.
CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Phone: +91 93709 44311, Mail-id : tankparesh@yahoo.com

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of Shradha AI Technologies Limited (Formely Known As: Shradha Industries Limited)("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report
To the Board of Directors of,
Shradha AI Technologies Limited
(Formely Known As: Shradha Industries Limited)

1. We have reviewed the accompanying statement of unaudited financial results of Shradha AI Technologies Limited (Formely Known As: Shradha Industries Limited) ("the company"), for the quarter and half year ended 30thSeptember'2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulations 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Paresh Jairam Tank & Co. F. No. 139681 Chartered Accountant

PARESH JAIRAM TANK & Co.
CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Phone: +91 93709 44311, Mail-id : tankparesh@yahoo.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Jairam Tank & Co.
Chartered Accountants
Firm Reg. No. 139681W



CA. Paresh Jairam Tank
Partner
Membership No.: 103605
UDIN: 24103605BKEBHT8751

Nagpur, 23th October, 2024

SHRADHA AI TECHNOLOGIES LIMITED
(Formerly Known As :SHARDHA INDUSTRIES LIMITED)
CIN: L51227MH1990PLC054825
Unaudited Balance Sheet As at 30th September, 2024

(₹ in Lakhs)

Particulars	Note No	As at 30th September, 2024	As at 31st March, 2024
I. ASSETS			
A. Non-current assets			
(a) Property, plant and equipment	3	33.78	40.53
(b) CWIP	4	1.65	1.65
(c) Financial assets			
(i) Investments	5	5,038.59	2,620.19
(ii) Other Financial assets	6	3.47	3.31
(d) Other non-current assets	7	7.50	12.62
Total Non-current assets		**5,085.00**	**2,678.31**
B. Current assets			
(a) Inventories	8		-
(b) Financial Assets			
(i) Trade receivables	9	599.46	269.31
(ii) Cash and cash equivalents	10	517.30	590.89
(iii) Bank balances other than (ii) above	11	436.52	423.72
(iv) Loans	12	1,773.08	1,890.92
(v) Other financial assets	13	52.02	-
(c) Current tax assets (net)	14	0.25	0.25
(d) Other current assets	15	42.34	2.81
Total Current assets		**3,420.98**	**3,177.90**
TOTAL ASSETS		**8,505.98**	**5,856.20**
II. EQUITY AND LIABILITIES			
A. Equity			
(a) Equity share capital	16	1,219.05	1,219.05
(b) Other equity	17	6,611.43	4,366.57
Total Equity		**7,830.47**	**5,585.62**
B. Liabilities			
B.1 Non-current liabilities			
(a) Finacial Liabilities			
(i) Borrowings			
(ia) Lease Liabilties	18	12.39	17.03
(b) Provisions	19	4.75	3.54
(c) Deferred tax liabilities (Net)	20	488.58	124.21
Total Non-current liabilities		**505.71**	**144.79**
B.2 Current liabilities			
(a) Financial liabilities			
(i) Trade payables:			
(A) Total outstanding dues of micro enterprise and small enterprises	21		
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		0.65	13.90
(ii) Other current financial liabilities	22	75.49	33.19
(iii) Lease Liabilities		12.00	12.00
(b) Other current liabilities	23	24.02	29.54
(c) Provisions	24	0.43	0.43
(d) Current tax liabilities (Net)	25	57.20	36.73
Total Current liabilities		**169.79**	**125.79**
Total liabilities		**675.50**	**270.58**
TOTAL EQUITY AND LIABILITIES		**8,505.98**	**5,856.20**

For Shradha AI Technologies Limited
(Formerly known as: Shradha Industeries Limited)

Mr. Sunil Raisoni
Managing Director
DIN No. 00162965
Nagpur October 23rd, 2024

Shradha AI Technologies Limited

Shradha AI Technologies Limited
(Formerly Known As : Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: 1st Floor, 345, Shradha House, Kingsway Road, Nagpur Maharashtra 440001 India

Unaudited Financial Results for the Quarter ended and Half year ended September 30th, 2024

(Rs. in Lakhs, except per share data and ratios)

Sr. No.	PARTICULARS	Quarter ended			Half-Year ended		Year Ended
		September 30th,2024	June 30th, 2024	September 30th,2023	September 30th,2024	September 30th,2023	March 31st, 2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	353.80	301.17	605.05	654.97	913.21	1,727.41
II	Other Income	90.70	45.31	55.07	136.01	78.30	149.97
III	**Total Income (I+II)**	**444.50**	**346.48**	**660.12**	**790.98**	**991.51**	**1,877.38**
IV	**Expenses**						
	Direct expenses	16.18	23.76	-	39.94	-	122.37
	Purchase of stock-in-trade	-	-	272.72	-	505.72	553.46
	Changes in inventories of stock in trade	-	-	14.62	-	1.54	2.73
	Employee benefit expense	74.61	75.27	66.48	149.88	112.14	266.36
	Finance Cost	0.65	0.71	-	1.36	-	3.44
	Depreciation and amortisation expense	3.53	3.54	0.37	7.07	0.37	5.86
	Other Expenses	16.74	21.73	14.84	38.47	21.86	60.22
	Total expenses (IV)	**111.71**	**125.01**	**369.01**	**236.72**	**641.64**	**1,014.45**
V	**Profit/ (loss) before tax (III-IV)**	**332.79**	**221.48**	**291.10**	**554.26**	**349.87**	**862.93**
VI	**Tax expense**						
	a) Current Tax	74.04	56.55	73.16	130.59	87.87	219.51
	b) Earlier year income tax	-		-		0.45	(4.82)
	c) Deferred Tax	(0.61)	(2.60)	0.11	(3.21)	0.19	9.09
	Total Tax Expense	**73.43**	**53.96**	**73.27**	**127.39**	**88.50**	**223.78**
VII	**Profit/ (loss) for the period (V - VI)**	**259.35**	**167.52**	**217.83**	**426.87**	**261.37**	**639.15**
VIII	**Other comprehensive income**						
	A (i) Items that will not be reclassified to profit or loss:						
	a) Revaluation of Listed Equity Instruments	204.60	2,163.80	(111.70)	2,368.40	291.40	902.10
	b) Actual Gain on Sale of equity instruments			0.18		133.42	133.42
	Less: Gain already booked in earlier period			(0.13)		(98.31)	(98.31)
	c) Actuarial gain / (loss) Remeasurement of Defined benefit obligations			-		-	(0.92)
	(ii) Income tax relating to items that will not be reclassified to profit or loss			-		(4.10)	(4.51)
	(iii) Deferred tax relating to items that will not be reclassified to profit or loss	(29.26)	(338.31)	12.80	(367.57)	94.66	25.02
	B (i) Items that will be reclassified to profit or loss						-
	(ii) Income tax relating to items that will be reclassified to profit or loss						-
	Total Other Comprehensive Income for the period	**175.34**	**1,825.49**	**(98.85)**	**2,000.84**	**417.07**	**956.81**
	Total Comprehensive Income for the period (VII+VIII)	**434.70**	**1,993.01**	**118.98**	**2,427.71**	**678.44**	**1,595.95**
	Paid up share capital (par value of Rs. 5/- each fully paid)	1,219.05	1,219.05	1,219.05	1,219.05	1,219.05	1,219.05
	Earnings per equity share at par value of Rs. 5 each (Amount in Rupees)* :						
	a) Basic	1.06	0.69	0.89	1.75	1.07	2.62
	b) Diluted	1.06	0.69	0.89	1.75	1.07	2.62

* EPS is not annualised for the quarter ended September 30th ,2024 ,June 30th, 2024 and September 30th,2023 and half year ended September 30th 2023 and September 30th, 2024

1. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 23 , 2024.The statutory auditors of the company has carried out Limited Review of above result for the quarter and half year ended September 30th, 2024 and have expressed an unqualified report on above results.
2. Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.
3. The Company has approved and paid a final dividend of Rs.0.75 Paise [Seventy- five Paisa Only] per equity share of face value of Rs. 05/- (Rupees Five) each i.e @15% on the equity shares in the capital of the Company for the financial year 2023-2024 ended 31st March 2024 at the Annual General meeting held on 19th July 2024.The Final Dividend was paid on 31st, July 2024
4. The results for the quarter ended and half year ended September 30th, 2024, are available on the Metropolitan Stock Exchange website (URL: www.msei.in) Bombay Stock Exchange (BSE).(URL:www.bseindia.com) And on the Company's website (URL: www.shradhaaitechnologies.com)

For Shradha AI Technologies Limited
(Formerly known as: Shradha Industeries Limited)

Mr. Sunil Raisoni
Managing Director
DIN No. 00162965
Nagpur October 23rd ,2024

Shradha AI Technologies Limited

SHRADHA AI TECHNOLOGIES LIMITED
(Formerly Known As :SHARDHA INDUSTRIES LIMITED)
Statement of Cash Flow for the Year ended on 31st March, 2024
CIN: L51227MH1990PLC054825

(₹ in Lakhs)

	Particulars	For the Year ended 31st March, 2024		For the Year ended 31st March, 2024	
A)	**Cash Flow from Operating Activities**				
	Net Profit before Tax	554.26		862.93	
	Adjustments for :				
	Depreciation	7.07		5.86	
	Profit on Buy Back of Shares	-		-	
	Interest Income	-48.40		(126.22)	
	Dividend Income	-		(23.75)	
	Operating profit before working capital changes		**512.93**		**718.82**
	Adjustment for Working Capital Changes :				
	Changes in Trade Receivables	(330.16)		(220.11)	
	Changes in Inventories			2.73	
	Changes in Trade Payables	-13.25		13.90	
	Changes in Other Current Liabilities	-5.52		26.53	
	Changes in Other Current Financial Liabilities	42.30		18.63	
	Changes in Other Financial assets	-0.16			
	Changes in Other Current Assets	-39.53		(0.86)	
	Changes in Non Current Provisions	1.21		2.38	
	Changes in Current Provisions	-		0.43	
	Changes in Non-Current Assets	5.12		(8.21)	
	Changes in Non Current Liabilities	-4.64		29.03	
	Total working capital changes	**(344.63)**		**(135.55)**	
	Direct Taxes Paid (Net)	-110.13		(198.43)	
	Taxes of earlier years			4.82	
	Net Cash From Operating Activities (A)		**58.17**		**389.66**
B)	**Cash Flow from Investing Activities**				
	Net Proceeds from Inter Corporate Loans	117.84		(765.83)	
	Changes in Investments	-50.00		(570.00)	
	Changes in Other Financial Assets	-52.02		578.21	
	Interest Income	48.40		126.22	
	Dividend Income			23.75	
	Proceeds from Sale of Investments			139.67	
	Purchase of Fixed Asset	-0.32		(43.24)	
	Proceeds from CWIP			(1.65)	
	Net Cash used in Investing Activities (B)		**63.89**		**(512.87)**
C)	**Cash Flow from Financing Activities**				
	Dividend Paid	(182.86)		(149.02)	
	Changes in Other Bank Balances	(12.81)		(413.06)	
	Net proceeds from issue of Rights Shares			-	
	Net Cash used in Financing Activities (C)		**(195.66)**		**(562.08)**
	Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)		(73.60)		-685.29
	Opening Balance of Cash & Cash Equivalents		**590.89**		1,276.18
	Closing Balance of Cash & Cash Equivalents		**517.30**		**590.89**

For Shradha AI Technologies Limited
(Formerly known as: Shradha Industeries Limited)

Shradha AI Technologies Limited

Mr. Sunil Raisoni
Managing Director
DIN No. 00162965
Nagpur October 23rd ,2024

Shradha AI Technologies Limited
(Formerly known as Shradha Industries Limited)
CIN: L51227MH1990PLC054825
Unaudited Segmentwise Report for Quarter/ Half year Ended 30th September 2024

Rs In Lacs

Sr. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		September 30th, 2024	June 30th, 2024	September 30th, 2023	September 30th, 2024	September 30th, 2023	March 31st, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	a) IT Hardware		-	164.38		472.54	584.29
	Total	-	-	**164.38**	-	**472.54**	**584.29**
	b) Software development	353.80	301.17	440.67	654.97	440.67	1,143.13
	Total	**353.80**	**301.17**	**440.67**	**654.97**	**440.67**	**1,143.13**
	Gross Revenue from sale of products and cervices	**353.80**	**301.17**	**605.05**	**654.97**	**913.21**	**1,727.41**
		353.80	301.17	605.05	654.97	913.21	1,727.41
2	**Segment Results**						
	a) IT Hardware	-	-	141.59		25.93	30.83
	Total	-		**141.59**		**25.93**	**30.83**
	b) Software development	312.83	232.16	132.88	544.99	287.12	934.29
	Total	**312.83**	**232.16**	**132.88**	**544.99**	**287.12**	**934.29**
	Less						
	i) Finance cost						
	ii) other unallocable (income) net of unallocable expenditure	(19.96)	10.68	(16.63)	(9.28)	(36.81)	102.18
	iii) Execptional item						
	Total	(19.96)	10.68	(16.63)	(9.28)	(36.81)	102.18
	Profit before Tax	**332.79**	**221.48**	**291.10**	**554.26**	**349.87**	**862.93**
		332.79	221.48	291.10	554.26	349.87	
3	**Segment Assets**						
	a) IT Hardware	12.00	10.80	47.60	12.00	47.60	30.27
	Total	**12.00**	**10.80**	**47.60**	**12.00**	**47.60**	**30.27**
	b) Software development	626.16	378.52	170.53	626.16	170.53	282.66
	Total	**626.16**	**378.52**	**170.53**	**626.16**	**170.53**	**282.66**
	Unallocated Corporate Assets	**7,867.82**	8,115.16	4,779.91	7,867.82	4,779.91	5,543.27
	Total Assets	**8,505.98**	**8,504.47**	**4,998.04**	**8,505.98**	**4,998.04**	**5,856.20**
4	**Segment Liability**						
	a) IT Hardware	37.52	1.62	152.13	37.52	23.86	12.45
	Total	**37.52**	**1.62**	**152.13**	**37.52**	**23.86**	**12.45**
	b) Software development	24.39	26.74	10.23	24.39	50.93	30.48
	Total	**24.39**	**26.74**	**10.23**	**24.39**	**50.93**	**30.48**
	Unallocated Corporate Liabilities	613.59	897.48	45.68	613.59	133.25	227.64
	Total Liabilities	**675.50**	**925.84**	**208.04**	**675.50**	**208.04**	**270.58**
	Equity						
	Share Capital	1,219.05	1,219.05	1,219.05	1,219.05	1,219.05	1,219.05
	Other Equity	6,611.43	6,359.58	3,570.95	6,611.43	3,570.95	4,366.57
	Total Equity	**7,830.47**	**7,578.63**	**4,790.00**	**7,830.47**	**4,790.00**	**5,585.62**
	Total Liabilities & Equity	**8,505.98**	**8,504.47**	**4,998.04**	**8,505.98**	**4,998.04**	**5,856.20**

Note on Segments Information:
Business Segments:
1. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

For Shradha AI Technologies Limited
(Formerly known as: Shradha Industries Limited)

Mr. Sunil Raisoni
Managing Director
DIN No. 00162965
Nagpur October 23rd, 2024

Shradha AI Technologies Limited

SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)
CIN: L51227MH1990PLC054825
Registered Office: 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India
Email id: shradhaindustrieslimited1@gmail.com,
Website: https://shradhaaitechnologies.com/, **Phone No.:** 0712-6617181/82

Through Online Filing
Tuesday, 23rd October 2024
SAITL/CS/398

To,
Listing Compliance Department,
Metropolitan Stock Exchange of India Limited (MSE),
Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Symbol : SHRAAITECH ***ISIN No. : INE489B01023***

Scrip Code: 543976

Subject : Undertaking regarding Non-Applicability of Statement for Deviation(s)or Variation(s) under Regulation 32 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 32 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, under which the Listed Companies have to submit to the Stock Exchange a Statement indicating therein deviation or variation in the use of proceeds for public issue, rights issue, preferential issue etc., if any, on a quarterly basis, is not applicable to the Company. Thus, the Company is not under an obligation to submit any Statement of deviation / variation under Regulation 32 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

We further inform you that, whenever this regulation becomes applicable to the Company at a later date, we will comply with the requirements of the above Regulations.

You are requested to take the same on records.

Thanking you.

Yours Faithfully,
SHRADHA AI TECHNOLOGIES LIMITED
(Formerly known as Shradha Industries Limited)

Harsha Ramesh Bandhekar
Digitally signed by Harsha Ramesh Bandhekar
Date: 2024.10.23 18:48:30 +05'30'

Harsha Bandhekar
Company Secretary & Compliance Officer
ICSI Membership No. A54849