CIN No. L05005AP1992PLC014326

VSF PROJECTS LIMITED

CORPORATE OFFICE: 1018, 9th Floor, Vasavi MPM Grand,
Ameerpet, Hyderabad-500073 Phone : 040-23548694
E-mail: vsfprojectsltd91@gmail.com Website: www.vsfproject.com

Friday, 14th February, 2025

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 519331

Scrip Symbol: VSFPROJ

Subject: Outcome of the Meeting of Board of Directors of VSF Projects Limited held on Friday, 14th February, 2025 under Regulations 30 and Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Ma'am,

This is to inform that the Board of Directors of the VSF Projects Limited in its meeting held on Friday, 14th February, 2025, at the Corporate Office of the Company situated at 1018, 9th Floor, Vasavi MPM Grand, Ameerpet, Hyderabad-500073 IN has inter alia considered and approved the following:

1. Approved the Un-Audited Financial Results for the Quarter and nine months ended 31.12.2024- ***Enclosed***

2. Taken Note of Limited Review Report for the Un-Audited Financial Results for the Quarter and nine months ended 31.12.2024- ***Enclosed***

3. Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors has approved reappointment of Mr. Bobba Narayana Murthy (DIN: 00073068), as Managing Director of the Company subject to approval of shareholders of the Company.

   Pursuant to BSE Circular LIST/COMP/14/2018-19, we hereby affirm that Mr. Bobba Narayana Murthy (DIN: 00073068) is not debarred from holding the office of Managing Director by virtue of any SEBI order or any such authority.

   The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **'Annexure - I'**

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4. Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors has approved reappointment of Mr. Bobba Lakshmi Narasimha Chowdary (DIN: 02381545), as Whole-time Director and CFO of the Company, subject to approval of shareholders of the Company

   Pursuant to BSE Circular LIST/COMP/14/2018-19, we hereby affirm that Mr. Bobba Lakshmi Narasimha Chowdary (DIN: 02381545) is not debarred from holding the office of Whole-Time Director by virtue of any SEBI order or any such authority.

   The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **'Annexure - I'**.

5. Based on the recommendations of the Nomination and Remuneration Committee, Board of Directors has approved reappointment of Mrs. Bobba Vijaya Lakshmi (DIN: 01496696), as Whole-time Director of the Company, subject to approval of shareholders of the Company.

   Pursuant to BSE Circular LIST/COMP/14/2018-19, we hereby affirm that Mrs. Bobba Vijaya Lakshmi (DIN: 01496696) is not debarred from holding the office of Whole Time Director by virtue of any SEBI order or any such authority.

   The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **'Annexure -I'**.

The Meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 06.00 P.M

You are requested to kindly take the above onto your records.

Thanking you,
For VSF Projects Limited

VSF PROJECTS LIMITED HYDERABAD

Narayana Murthy Bobba
Managing Director
DIN: 00073068

CIN No. L05005AP1992PLC014326

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ANNEXURE-I

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

S. No	Particulars	Details		
1.	Name	Bobba Narayana Murthy	Bobba Lakshmi Narasimha Chowdary	Bobba Vijaya Lakshmi
2.	Reason for Change in Directors viz. ~~appointment,~~ re-appointment ~~resignation, removal, death or otherwise~~;	Re-appointment of Mr. Bobba Narayana Murthy (DIN: 00073068) as an Managing Director of the Company	Re-appointment of Mr. Bobba Lakshmi Narasimha Chowdary (DIN: 02381545) as an Whole-time Director and CFO of the Company	Re-appointment of Mrs. Bobba Vijaya Lakshmi (DIN: 01496696) as an Whole Time Director of the Company
3.	Date of ~~appointment~~/re-appointment and Term of appointment	14.02.2025 Re-appointment as Mr. Bobba Narayana Murthy (DIN: 00073068) as an Managing Director for a period of 3 years with effect from 14th Febuary, 2025.	14.02.2025 Re-appointment of Mr. Bobba Lakshmi Narasimha Chowdary (DIN: 02381545) as an Whole-time Director fora period of 3 years with effect from 14th Febuary, 2025	14.02.2025 Re-appointment of Mrs. Bobba Vijaya Lakshmi (DIN: 01496696) as an Whole Time Director for a period of 3 years with effect from 14th Febuary, 2025.
4.	Brief profile	Mr. Bobba Narayana Murthy, aged 68 years. He is Diploma holder in Mechanical Engineering is promoter of VSF Projects limited He has vast experience in the fields of Logistics, Granite Manufacturing,	Mr. B.L.N. Chowdary aged about 37 years. He did his Masters of Business administration and he is promoter of VSF Projects limited. He has gained lot of experience in the technical department of execution of	She holds Bachelor's Degree in Arts and has a rich experience in the field of cultivation of aqua culture. She also looks after entire administrative and human resource developments across the Company

		Mining, Aquaculture and Infrastructure Sectors. He has more that 30 years of rich experience in the field of management and execution of construction of Industrial structures, Cultivation of shrimps, development of lands and buildings and under his leadership, Company has executed various infrastructure project	infrastructure projects and He has been looking after the Production, maintenance and Technical aspects of the company. He is proposed to be reappointed as technical Director of the company	and over the years, she has acquired a sound knowledge in such departments.
5.	Disclosure of relationship between directors	Bobba Narayana Murthy is spouse of Bobba Viaya Lakshmi, Director and Father of Bobba Lakshmi Narasimha Chowdary, Whole-time Director and CFO of the Company	Bobba Lakshmi Narasimha Chowdary is Son of Bobba Narayana Murthy Manging Director and Bobba Viaya Lakshmi Whole-time Director of the Company	Bobba Viaya Lakshmi is spouse of Bobba Narayana Murthy and mother of Bobba Lakshmi Narasimha Chowdary Whole-time Director and CFO of the Company

Independent Auditor's Review Report on the Quarter and Nine moths ended 31st December, 2024 Unaudited Standalone Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of **VSF PROJECTS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **VSF PROJECTS LIMITED** ('the Company') for the quarter ended 31th December 2024 and the year to date results for the period from 01st April 2024 to 31th December 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations ').s
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.



Our conclusion is not modified in respect of the above matters.

For NSVR & Associates LLP
Chartered Accountants
FRN: 008801S/S200060



P. Venkata Ratnam
Partner
Membership No: 230675
UDIN: 25230675BMINAW8924

Place: Hyderabad
Date: 14-02-2025

CIN No. L05005AP1992PLC014326

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Un Audited financial results for the Quarter and Nine Months Ended 31.12.2024

(Rs.in Lakhs)

Particulars	Quarter ended December 31,2024	Quarter ended Sep 30,2024	Quarter ended December 31,2023	9 Months ended December 31,2024	9 months ended December 31,2023	Year ended March 31,2024
	Unaudited	Un Audited	Un Audited	Unaudited	Un audited	Audited
Income						
Revenue from operations	-	-	-	-	-	22.00
Total Revenue from operations	-	-	-	-	-	22.00
Other income	21.36	0.26	-	21.61	-	3.56
Total Income	21.36	0.26	-	21.61	-	25.56
Expenses						
Cost of materials consumed	-	-	-	-	0.12	-
Employee benefits expense	-	-	-	-	19.21	1.95
Finance costs	-	-	0.01	-	0.11	0.00
Depreciation and amortization expense	3.82	2.48	1.57	7.86	4.68	6.26
Other expenses	1.10	31.14	5.42	46.40	24.28	32.72
Total Expenses	4.91	33.62	7.00	54.26	48.40	40.93
Profit/(loss) before exceptional items and tax from continuing operations	16.44	(33.36)	(7.00)	(32.65)	(48.40)	(15.37)
Exceptional items	-	-	-	-	-	3,550.00
Profit/(loss) before tax (V+VI)	16.44	(33.36)	(7.00)	(32.65)	(48.40)	3534.63
Tax expense						
(1) Current tax	-	-		-	-	-
(2) Deferred tax	(0.99)	1.28	(0.56)	(0.66)	0.75	0.11
Profit/(loss) before exceptional items and tax from continuing operations	17.43	(34.64)	(6.44)	(31.98)	(49.15)	3534.52
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-		-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-		-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-		-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-		-
	-	-	-	-		
Total Other Comprehensive income	-	-	-	-		(308)
Total Comprehensive income	17.43	(34.64)	(6.45)	(31.98)	(49.15)	3534.52
Paid-up Equity Share Capital	1,635.08	1,150.93	657.67	1,635.08	657.67	657.67
(Rs.,10/- per Equity Share)						
Earnings per equity share						
(Face value of Rs.10/- each)						
(1) Basic	0.15	(0.37)	(0.10)	(0.28)	(0.75)	(0.59)
(2) Diluted	0.15	(0.37)	(0.10)	(0.28)	(0.75)	(0.59)

Notes:

1. The financial result have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant
2. The aforementioned results are reviewed by the Audit Committee of the Board and susequently taken on record by the board of directors at its meeting held on 14th feb, 2025.
3. The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results and their report has been placed before the board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
4. Based on the "Management Approach" as defined in Ind AS 108-Operating Segments the chief operating decision maker evaluates Companies performance as one segment.
5. The results for the quarter and Nine months ended 31 December 2024 are also available on website of BSE Limited and on the Company's website.
6. Figures for the previous periods have been rearranged/ reclassified wherever necessary to conform to the current period presentation.

By and on behalf of the Board
VSF Projects Limited

VSF PROJECTS LIMITED HYDERABAD

B N Murthy
MANAGING DIRECTOR
(DIN: 00073068)

Place: Hyderabad
Date: 14-02-2025