True Green Bio Energy Limited
(Formerly CIL Nova Petrochemicals Ltd.)

Regd. Office and Factory:396(P)-395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, Gujrat, (India),Tel.:079-29798623
CIN:L17111GJ2003PLC043354 GSTN: 24AADCN0932G1ZV

Date : 03/11/2026

To,
The Manager
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Ma'am,

Ref. : TRUE GREEN BIO ENERGY LIMITED (Security ID/Code: TRUEGREEN/533407)

Sub.: Outcome of Board Meeting of True Green Bio Energy Limited ("The Company") held on Tuesday, 3rd November, 2026

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") we hereby inform you that the Board of Directors of the Company at their Board Meeting held on today, Tuesday, 3rd November, 2026 has inter-alia considered and approved the Standalone Un-audited Financial Results along with Limited Review Report for the quarter and half year ended on 30th September, 2026. The same is enclosed herewith.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 6:30 P.M.

Kindly take the above in your records.

Thanking you.

For, True Green Bio Energy Limited
(Formerly Known as CIL Nova Petrochemicals Limited)

Siddhi Jayendra Shah Digitally signed by Siddhi Jayendra Shah
Date: 2026.11.03 18:33:31 +05'30'

Siddhi Shah
Company Secretary & Compliance Officer
Membership No. A44885

Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of True Green Bio Energy Limited (Formerly Known as CIL Nova Petrochemicals Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
Board of Directors of
True Green Bio Energy Limited
(Formerly Known as CIL Nova Petrochemicals Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **True Green Bio Energy Limited (Formerly Known as CIL Nova Petrochemicals Limited)** ("the Company") having its Registered Office Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad -382210 for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30,2026 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. **Management's Responsibility for the statement:**
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. **Auditor's Responsibility:**
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

201/202, Lalita Complex, 352/3, Rasala Marg, Nr. Jain Temple,
Navrangpura, Ahmedabad-380009.
Phone : 264 444 20, 264 444 30, 264 444 40, 265 604 40
Email: info@jtshahco.com

4. Conclusion:

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act,2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J.T. Shah & Co.
Chartered Accountants
(Firm's Regd. No. 109616W)

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(A. R. Pandit)
Partner
[M. No. 127917]
UDIN: 26127917ZJLUJV6940

Place: Ahmedabad
Date: 03/11/2026

201/202, Lalita Complex, 352/3, Rasala Marg, Nr. Jain Temple,
Navrangpura, Ahmedabad-380009.
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TRUE GREEN BIO ENERGY LIMITED

Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad -382 210

CIN-L17111GJ2003PLC043354, Email - novapetro23@gmail.com, Web - www.cnpcl.com, phone no.:9099033987

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th September, 2026

(Rs. in lakhs Except EPS)

Sr No.	Particulars	Quarter ended on			Half Year Ended		Year ended on
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	23,455.04	22,757.27	220.23	46,212.31	921.97	28,369.76
	Other Income	78.48	22.53	90.74	101.02	94.13	31.27
II	**Total Income (I + II)**	**23,533.52**	**22,779.81**	**310.97**	**46,313.33**	**1,016.10**	**28,401.03**
III	**Expenses**						
	a) Cost of Material Consumed	15,643.06	12,848.09	49.66	28,491.15	447.32	18,070.33
	b) Purchase of Stock in Trade	1,108.18	2,123.13	Nil	3,231.31	Nil	1,228.46
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(207.07)	708.05	Nil	500.98	Nil	(1,462.72)
	d) Employee Benefit Expense	571.95	434.09	54.94	1,006.03	91.97	851.92
	e) Finance cost	656.19	650.69	0.04	1,306.88	0.23	1,279.87
	f) Depreciation & amortization	298.34	326.85	27.18	625.19	61.48	623.70
	g) Other Expenditure	3,306.19	2,954.19	110.72	6,260.38	206.20	3,609.92
IV	**Total Expenses (IV)**	**21,376.83**	**20,045.09**	**242.53**	**41,421.91**	**807.20**	**24,201.48**
V	**Profit / (Loss) before tax (III - IV)**	**2,156.69**	**2,734.72**	**68.44**	**4,891.41**	**208.90**	**4,199.54**
VI	**Tax expense**						
	(i) Current Tax	218.99	389.15	42.72	608.14	42.72	685.65
	(ii) Deferred Tax	136.15	160.93	(53.32)	297.08	125.87	455.65
	(iii) Short/ (Excess) Provision of Income Tax	Nil	Nil	(6.53)	Nil	(6.53)	(74.71)
VII	**Profit/ (Loss) for the period / year (V-VI)**	**1,801.54**	**2,184.64**	**85.57**	**3,986.19**	**46.84**	**3,132.95**
VIII	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
IX	Other Comprehensive Income (Net of tax)	0.99	0.94	Nil	1.92	Nil	4.03
X	**Total other Comprehensive for the period / year**	0.99	**0.94**	Nil	1.92	Nil	**4.03**
XI	**Total Comprehensive Income for the period / year**	**1,802.53**	**2,185.58**	**85.57**	**3,988.12**	**46.84**	**3,136.99**
XII	**Paid up equity share capital**	3,295.71	3,295.71	3,295.71	3,295.71	3,295.71	3,295.71
	(Face value of Rs. 10 each)						
XIII	**Earnings Per Share (not annualised):**						
	Basic EPS	5.47	6.63	0.27	12.10	0.15	9.69
	Diluted EPS	5.47	6.63	0.27	12.10	0.15	9.55

Notes

1. The above standalone financial results of the Company for the Half year ended September 30, 2026 were approved by the Board of Directors of the Company at their meeting held on November 3rd 2026. The same has been subjected to Limited Review by Statutory Auditors. The financial results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations 7 Disclosure Requirements) Regulations, 2015.
2. The figures of current quarter ended September 30, 2026 are the balancing figures between the unaudited figures in respect of the half year ended and the unaudited published figures quarter ended June 30, 2026, which have been subject to limited review.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
4. The figures for the previous period / year have been regrouped / reclassified, wherever necessary to confirm to current period / year classification.

Place: Ahmedabad
Date: 03/11/2026

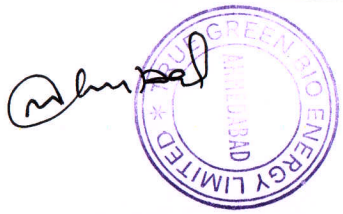
BY ORDER OF THE BOARD OF DIRECTORS,
of TRUE GREEN BIO ENERGY LIMITED
(Formerly known as CIL NOVA PETROCHEMICALS LIMITED)

TRUE GREEN BIO ENERGY LIMITED * AHMEDABAD

JYOTIPRASAD CHIRIPAL
CHAIRMAN
DIN: 00155695

TRUE GREEN BIO ENERGY LIMITED

Statement of Asset & Liabilities				
		Particulars	As at September 30, 2026	As at March 31, 2026
			(Rs. In Lakhs)	(Rs. In Lakhs)
A		**ASSETS**		
	1	**Non-Current Assets**		
		(a) Property, Plant and Equipment	35,122.71	34,026.73
		(b) Capital Work-In-Progress	Nil	562.81
		(c) Intangible Assets	9.30	9.79
		(d) Financial Assets		
		(i) Other Financial Asset	231.82	173.58
		(e) Deferred Tax Assets (net)	Nil	Nil
		(f) Other Non-Current Assets	907.52	1,260.57
		Total Non - Current Assets	**36,271.35**	**36,033.49**
	2	**Current assets**		
		(a) Inventories	5,214.57	3,916.20
		(b) Financial Assets		
		(i) Trade Receivables	7,325.36	7,365.88
		(ii) Cash and Cash Equivalents	4,241.98	1,908.79
		(iii) Other Bank Balances	1,218.03	1,154.03
		(iv) Other Financial Assets	771.25	842.88
		(c) Current Tax Assets (Net)	137.32	Nil
		(d) Other Current Assets	4,608.35	4,552.39
		Total Current Assets	**23,516.86**	**19,740.18**
		Total Assets (1+2+3)	**59,788.21**	**55,773.67**
B		**EQUITY AND LIABILITIES**		
	1	**Equity**		
		(a) Equity Share Capital	3,295.71	3,295.71
		(b) Other Equity	16,584.59	12,596.48
		Total Equity	**19,880.31**	**15,892.19**
		LIABILITIES		
	2	**Non-Current liabilities**		
		(a) Financial Liabilities		
		(i) Borrowings	21,406.11	22,725.00
		(b) Provisions	17.42	8.57
		(c) Deferred Tax Liabilities	755.03	457.30
		Total Non - Current Liabilities	**22,178.56**	**23,190.87**
	3	**Current Liabilities**		
		(a) Financial Liabilities		
		(i) Borrowings	12,724.27	11,308.49
		(ii) Trade Payables		
		- Total outstanding dues to Micro & small enterprise	64.12	249.95
		- Total outstanding dues other than Micro & small enterprise	3,106.07	2,303.04
		(iii) Other Financial Liabilities	1,801.18	2,102.04
		(b) Other Current Liabilities	19.64	72.68
		(c) Provisions	14.07	3.99
		(d) Current Tax Liabilities	Nil	650.44
		Total Current Liabilities	**17,729.35**	**16,690.61**
		Total Equity and Liabilities (1+2+3)	**59,788.21**	**55,773.67**



TRUE GREEN BIO ENERGY LIMITED (Formerly known as CIL NOVA PETROCHEMICALS LIMITED)(CIN: L17111GJ2003PLC043354)

Statement of Cash Flow for period ended September 30, 2026					
	Particulars	**For the period ended September 30, 2026 (Rs. in Lakhs)**		**For the period ended September 30, 2025 (Rs. in Lakhs)**	
A:	**Cash from Operating Activities :**				
	Net Profit before Taxation		4,891.41		208.90
	Adjustment For :				
	Depreciation and Amortisation Expense	625.19		61.48	
	Finance costs	1,306.88		0.23	
	(Reversal)/Provision for Expected credit Loss	7.74		Nil	
	(Profit)/Loss on Sales of Property, Plant & Equipment	Nil		(89.67)	
	Interest Income	(51.02)		(4.46)	
			1,888.79		(32.42)
	Operating Profit Before Working Capital Changes:		**6,780.20**		**176.48**
	Adjustment For :				
	(Increase)/Decrease in Other Non Current Financial Assets	(22.24)		(2,077.47)	
	(Increase)/decrease in Inventories	(1,298.37)		74.12	
	(Increase)/decrease in Trade Receivable	32.78		Nil	
	(Increase)/decrease in Other Current Financial Assets	118.27		Nil	
	(Increase)/decrease in Other Current Assets	(55.96)		(693.37)	
	Increase/(decrease) in Trade Payable	617.20		1,293.58	
	Increase/(decrease) in Other Current Financial Liability	105.83		51.49	
	Increase/(decrease) in Other Current Liabilities	(53.04)		(34.88)	
	Increase/(decrease) in Non Current Provision	8.85		Nil	
	Increase/(decrease) in Current Provision	12.65		1.00	
			(534.04)		(1,385.53)
	Cash Generated From Operations		6,246.16		(1,209.05)
	Income Tax Paid	(1,409.02)		4.47	
			(1,409.02)		4.47
	Net Cash From Operating Activities (A)		**4,837.14**		**(1,204.58)**
B:	**Cash Flow From Investment Activities :**				
	Purchase of Property, Plant and Equipment	(990.93)		(8.49)	
	Capital Work in Progress including Capital Advances	Nil		(6,943.34)	
	Sale of Property, Plant & Equipment	Nil		362.43	
	Margin Money Deposit realised / (made) (net)	(100.00)		31.87	
	Interest Income received	4.38		4.46	
	Net Cash from Investment Activities (B)		**(1,086.54)**		**(6,553.07)**
C:	**Cash Flow From Financing Activities :**				
	Proceeds of Non-Current Borrowings	Nil		6,970.08	
	Repayment of Non-Current Borrowings	(977.88)		(2.69)	
	Proceeds/(Repayment) of Short term Borrowings (Net)	1,074.78		169.22	
	Proceeds from issue of Shares	Nil		1,162.23	
	Finance Costs Paid	(1,514.32)		(0.23)	
	Net Cash from Financing Activities (C)		**(1,417.42)**		**8,298.61**

TRUE GREEN BIO ENERGY LIMITED * AHMEDABAD

TRUE GREEN BIO ENERGY LIMITED (Formerly known as CIL NOVA PETROCHEMICALS LIMITED)(CIN: L17111GJ2003PLC043354)

	Statement of Cash Flow for period ended September 30, 2026		
	Particulars	**For the period ended September 30, 2026 (Rs. in Lakhs)**	**For the period ended September 30, 2025 (Rs. in Lakhs)**
	Net Increase in Cash & Cash Equivalents	2,333.18	540.96
	Cash & Cash Equivalents at the Beginning	1,908.79	279.84
	Cash & Cash Equivalents at the End	4,241.98	820.80
	Reconciliation of cash and cash equivalents as per the cash flow statement		
	Cash and cash equivalents as per above comprise of the	**As at September 30, 2026**	**As at September 30, 2025**
	Cash and cash equivalents	4,241.98	820.80
	Fixed deposits with less than 3 month from date of origination	Nil	Nil
	Balances per statement of cash flows	**4,241.98**	**820.80**
1	**Notes :** The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 Cash Flow Statements specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015.		

TRUE GREEN BIO ENERGY LIMITED AHMEDABAD