Parsoli Corporation Limited
Corp. Office : B-Wing, 4th Floor, Shalimar Complex,
Mahalaxmi Five Roads, Paldi, Ahmedabad-380 007. (India)
Tel. : 079-26651231, Mob. : +91 9909974004
Email : corporation@parsoli.com
Website : www.parsoli.com

Date: 9th August, 2021

To,
BSE Limited (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.
Scrip: 530071

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Monday, August 9, 2021 have considered and approved the Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2021 and have also considered the Limited review report received from the Statutory Auditors. The results and the limited review report are attached herewith in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 5.45 p.m.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
FOR PARSOLI CORPORATION LIMITED

PARSOLI CORPORATION LIMITED AHMEDABAD

DIRECTOR / AUTHORISED SIGNATORY

Encl: As above

PARSOLI CORPORATION LIMITED

Regd. Office: 23, First Floor, Crystal Shoppers Paradise, 24th & 33rd Road, Plot No. 489, Bandra (West) Mumbai Mumbai City MH 400050
CIN : L65990 MH 1990 PLC 059074 **Tel:** 022-26000743, 022-26000744
Website : www.parsoli.com **Email :** corporation@parsoli.com

Statement of Standalone Un-Audited Financial Results for the Quarter ended on 30.06.2021

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-audited	Audited	Un-audited	Audited
1	**Income**				
	A) Revenue From Operations	-	-	-	0.33
	B) Other Income	0.21	0.16	0.15	1.07
	Total Income - 1	**0.21**	**0.16**	**0.15**	**1.40**
2	**Expenses**				
	A) Cost of Material Consumed	(0.22)	(0.01)	(0.12)	0.07
	B) Purchase of Stock-In-Trade	-	-	-	-
	C) Changes In Inventories of Finished Goods,Stock-In-Trade and WIP	-	-	-	-
	D) Employee Benefits Expenses	18.45	18.86	19.93	76.80
	E) Finance Costs	-	74.54	0.02	74.56
	F) Deprecation and Amortisation Expense	-	0.05	-	0.05
	G) Other Expenses	37.34	15.31	11.35	50.71
	Total Expenses - 2	**55.57**	**108.75**	**31.18**	**202.20**
3	**Profit / (Loss) Before Exceptional Items & Tax (1-2)**	**(55.36)**	**(108.59)**	**(31.03)**	**(200.80)**
4	Exceptional Items	-	-	-	-
5	**Profit / (Loss) after Exceptional items but Before Tax (3-4)**	**(55.36)**	**(108.59)**	**(31.03)**	**(200.80)**
6	Tax Expense				
	A) Current Tax (Net)	-	-	-	-
	B) Deferred Tax (Net)	-	-	-	-
7	**Profit / Loss For The Period (5-6)**	**(55.36)**	**(108.59)**	**(31.03)**	**(200.80)**
	Attributable to:				
	Owners of the Company	-	-	-	-
	Non-controlling interest	-	-	-	-
8	**Other Comprehensive Income (Net of Tax)**				
	i) Items that will not be reclassified to Profit and Loss	-	-	-	-
	Income tax relating to Items that will not be reclassified to Profit and Loss				
	ii) Items that will be reclassified to Profit and Loss	-	-	-	-
	Income tax relating to Items that will be reclassified to Profit and Loss				
	Total Other Comprehensive Income	-	-	-	-
	Attributable to:				
	Owners of the Company	-	-	-	-
	Non-controlling interest	-	-	-	-
9	**Total Comprehensive Income for the period (7+8)**	**(55.36)**	**(108.59)**	**(31.03)**	**(200.80)**
	Attributable to:				
	Owners of the Company	-	-	-	-
	Non-controlling interest	-	-	-	-
10	**Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)**	**2,802.71**	**2,802.71**	**2,802.71**	**2,802.71**
11	**Other Equity**				
12	**Earnings Per Share (of Rs. 10/- Each) (Not Annualised)**				
	(A) Basic	**(0.20)**	**(0.39)**	**(0.11)**	**(0.72)**
	(B) Diluted	**(0.20)**	**(0.39)**	**(0.11)**	**(0.72)**

Notes:

1. The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on August 9, 2021. The Results are being published in in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditor have carried out an Limited Review of the above said Financial Results and the Statutory Auditors report does not have any qualification/modification.
2. The Financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant ammendment thereunder.
3. Segment Reporting as defined in Ind-AS 108 is not applicable, since the company does not have any operating Income.
4. Comparative figures have been rearranged/regrouped wherever necessary.
5. The Company has considered possible effects that result from the Covid-19 pandemic in preparation of these standalone financial results. The impact of Covid-19 pandemic, including the current situation, may be different from that estimated as at the date of approval of these standalone financial results.
6. The Parliament of India has approved the Code on Social Security, 2020 (the Code), which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
7. The figures for the quarter ended March 31, 2021, are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter of the respective financial year.

For PARSOLI CORPORATION LIMITED

PARSOLI CORPORATION LIMITED AHMEDABAD

HABIB ZAFAR SARESHWALA
Managing Director
(DIN 03282280)

PLACE: Ahmedabad
DATE: August 9, 2021

PARIN PATWARI & Co.

CHARTERED ACCOUNTANT

Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road,
Paldi, Ahmedabad - 380 007

Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

Limited review report

Review report to:
The Board of Directors
Parsoli Corporation Limited

I have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** ("the Company") for the quarter ended 30th June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

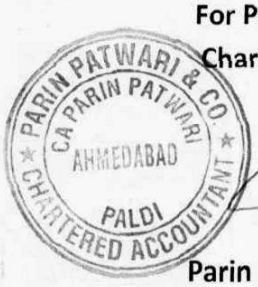
This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I have not reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2020 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Parin Patwari & Co
Chartered Accountant



Parin Patwari
Proprietor
Membership No. 193952
FRN : 154571W

Place: Ahmedabad
Date : 9th August, 2021
UDIN: 21193952AAAAAW7617