SHRI KALYAN HOLDINGS LIMITED

CIN: L67120RJ1993PLC061489

Regd office: *B-19, Lal Bahadur Nagar, Malviya Nagar, Jaipur-302017 (Rajasthan)*

Tel. No & Fax. : *+91 9799128555*

Website: www.shrikalyan.co.in, E-Mail: shrikalyan25@hotmail.com

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 05.08.2024

Sub.: Submission of 32nd Annual Report of the Company pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Shri Kalyan Holdings Limited, Scrip Code: 532083

Dear Sir(s),

Pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company along with the Notice convening the 32nd Annual General Meeting for the Financial Year 2023-24

We wish to inform you that the 32nd Annual General Meeting of the members of the Company will be held on Tuesday, August 27, 2024 at 04:00 P.M. through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"). The Annual Report for the Financial Year 2023-24 is also available on the website of the Company i.e. "www.shrikalyan.co.in".

The Annual Report of the Company for the Financial Year 2023-24 and Notice of 32nd AGM has been sent through electronic mode to all the Members whose e-mail IDs are registered with the Company or the Depository Participant(s).

Kindly take the above information on records.

Thanking You,
Yours faithfully,

FOR SHRI KALYAN HOLDINGS LIMITED



SHIKHA AGARWAL
COMPANY SECRETARY &
COMPLIANCE OFFICER
M. No.:- A37304

Shri Kalyan Holdings Limited

CIN: L67120RJ1993PLC061489



32nd Annual Report 2023-24

BOARD OF DIRECTORS

- **MR. RAJENDRA KUMAR JAIN**
  DIN: 00168151
  Chairman and Whole-Time Director
- **MR. BHUPENDRA KUMAR JAIN**
  DIN: 00168215
  Managing Director
- **MR. PRAMOD KUMAR GUPTA**
  DIN: 10504388
  Non-Executive Independent Director
- **MRS. ARUSHI JAIN**
  DIN: 08828057
  Non-Executive Non-Independent Director
- **MR. VINOD PATNI**
  DIN:05249134
  Non-Executive Independent Director

BOARD COMMITTEES

- **Audit Committee:**
  Mr. Pramod Kumar Gupta (Chaiman)
  Mr. Vinod Patni (Member)
  Mr. Rajendra Kumar Jain (Member)
- **Nomination & Remuneration Committee:**
  Mr. Pramod Kumar Gupta (Chaiman)
  Mr. Vinod Patni (Member)
  Mrs. Arushi Jain (Member)
- **Stakeholders Relationship Committee:**
  Mr. Vinod Patni (Chairman)
  Mr. Rajendra Kumar Jain (Member)
  Mrs. Arushi Jain (Member)

Company Secretary & Compliance Officer:
CS Shikha Agarwal
(Membership No. : A37304)

Chief Financial Officer:
Mr. Ashok Kumar Jain

Statutory Auditors:
M/s Rajvasnhi & Associates
Chartered Accountants, Jaipur
(FRN 005069C)

Secretarial Auditors:

M/s V.M. & Associates,
Company Secretaries, Jaipur (Rajasthan)
(FRN: P1984RJ039200)

Principal Banker:
Indian Bank, Jaipur

Registrar and Share Transfer Agent :
M/s Beetal Financial and Computer Services (P) Limited
"Beetal House" 3rd Floor, 99, Madangir, Behind local Shopping Centre, Near Dada Harsukhdas Mandir,
New Delhi - 110062, Phone No: 91-11-2991281-83
Email- beetalrta@gmail.com

Registered Office:
B-19, Lal Bahadur Nagar, Malviya Nagar, Jaipur- 302 017 (Rajasthan)
Phone No. : 0141-4034062, Email: shrikalyan25@hotmail.com
Website: www.shrikalyan.co.in

Index

CONTENTS **PAGES**

Notice of Annual General Meeting 1-9

Board's Report 10-21

Annexure to Board's Report 22-25

Independent Auditor's Report 26-32

Balance Sheet 33

Statement of Profit and Loss 34

Cash Flow Statement 35

Statement of Changes in Equity 36

Significant Accounting Policies & Notes Forming Part of Balance Sheet and Statement of Profit & Loss 37-56

Schedule to the Balance Sheet of a NBFC 57-58

NOTICE

Notice is hereby given that the **32nd (thirty two second) Annual General Meeting ("AGM")** of the Members of **Shri Kalyan Holdings Limited ("SKHL")** will be held on Tuesday, August 27, 2024 at 04:00 P.M. (IST) **through Video Conference ("VC")/Other Audio Visual Means("OAVM")**, to transact the following business:

ORDINARY BUSINESS:

Item No. 1: Adoption of Audited Financial Statements

To adopt the audited financial statements of the Company for the financial year ended March 31, 2024, together with the reports of the Board of Directors and Auditor's thereon.

Item No. 2: Re-appointment of Mr. Rajendra Kumar Jain (DIN: 00168151), a director liable to retire by rotation

To appoint a director in place of Mr. Rajendra Kumar Jain (DIN: 00168151), who retires by rotation and being eligible, seeks re-appointment.

Item No. 3: Appointment of Statutory Auditors [M/S Rajvanshi & Associates, Chartered Accountants, Jaipur (FRN 005069C)]

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 139, 141, 142 and other applicable provisions if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and on the recommendations of the Audit Committee and the Board of Directors of the Company, consent of the members of the Company be and is hereby accorded to appoint M/s Rajvanshi & Associates, Chartered Accountants, Jaipur (FRN 005069C) as Statutory Auditor's of the Company,, to hold office for a period of 5 years commencing from the conclusion of this 32nd Annual General Meeting until the conclusion of the 37th Annual General Meeting to be held in the year 2029, on the terms, conditions and stipulations, including remuneration as set out in the Explanatory Statement annexed hereto.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to settle any question, difficulty or doubt that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

SPECIAL BUSINESS:

Item No. 4: Appointment of Mr. Vinod Patni (DIN: 05249134), as a Non- executive Independent Director of the Company

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("The Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and based on the recommendation of Nomination and Remuneration Committee, Mr. Vinod Patni (DIN: 05249134), who was appointed as an Additional Director (Non-executive Independent) in the Board meeting held on 28.05.2024 to hold office upto next General Meeting and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under section 160(1) of the Act, from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a period of 5 years with effect from 28th May, 2024 to 27th May, 2029 and whose office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to settle any question, difficulty or doubt that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.**"**

By order of the Board of Directors
For Shri Kalyan Holdings Limited

Shikha Agarwal
(Company Secretary & Compliance Officer)
(Membership No.: A37304)

Place: Jaipur
Date: July 26, 2024

Registered Office: B-19, Lal Bahadur Nagar,
Malviya Nagar, Jaipur-302017(Rajasthan)

NOTES:

1) The Ministry of Corporate Affairs ("MCA") has vide its circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, , and subsequent circulars issued in this regard, latest being 09/2023 dated September 25, 2023 and Securities and Exchange Board of India ("SEBI") Circulars latest being Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 permitted the holding of the AGM through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the aforesaid MCA Circulars, the 32nd Annual General Meeting of the Members of the Company will be held through VC/ OAVM,without the physical presence of the Members at a common venue.

   The procedure for joining in the meeting through VC / OAVM is explained at Note No. 9 below and is also available on the website of the Company at www.shrikalyan.co.in.

2) As the 32nd AGM shall be conducted through VC/ OAVM, physical attendance of Members has been dispensed with. Accordingly,the facility for appointment of Proxy by the Members is not available for this AGM and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.

3) Members are informed that in case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote during the AGM.

4) A brief resume of the director proposed to be appointed / re-appointed, nature of his expertise in specific functional areas, terms and conditions of reappointment, remuneration last drawn, remuneration proposed to be paid, shareholding in the Company, number of meetings attended, names of companies in which they hold directorship and memberships/ chairmanships of Board Committees, shareholding and relationships between directors inter se as stipulated under Regulation 36(3) of the Listing Regulations and Clause 1.2.5 of Secretarial Standard on General Meetings(SS-2), are annexed hereto.

5) Pursuant to the provisions of Section 91 of the Act the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, August 21, 2024 to Tuesday, August 27, 2024 (both days inclusive) for the purpose of 32nd t AGM.

ELECTRONIC DISPATCH OF ANNUAL REPORT AND PROCESS FOR REGISTRATION OF EMAIL ID FOR OBTAINING COPYOF ANNUAL REPORT:

6) In compliance with the aforesaid Circulars, the Annual Report for the Financial Year 2023-24, the Notice of 32nd AGM and instructions for remote e-voting are being sent by electronic mode to those members whose email addresses are registered with the Company/Depository Participant(s). The aforesaid documents will also be available on the Company's website at www.shrikalyan.co.in, website of the Stock Exchange i.e. www.bseindia.com and on the website of Central Depository Services of India Limited (CDSL) at www.evotingindia.com. No physical copies will be dispatched to the members.

7) Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their e-mail addresses with Beetal Financial And Computer Services Private Limited at beetalrta@gmail.com, the Registrars & Share Transfer Agents of the Company or by writing to the Company at shrikalyan25@hotmail.com along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (eg.: Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participants. In case of any queries / difficulties in registering the e-mail address, Members may write to shrikalyan25@hotmail.com.

8) We urge the members to support our commitment to environmental protection by choosing to receive their shareholding communication through email. You can do this by updating your email address with your depository participant. Members holding shares in physical mode are also requested to update their email addresses by writing to the RTA of the Company quoting their folio number. Members may also note that even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same.

PROCEDURE FORJOINING THEAGM THROUGH VC / OAVM:

9) Members will be provided with a facility to attend the AGM through VC / OAVM through the CDSL e-voting system. Members may access the same at www.evotingindia.com under Members login by using the remote e-voting credentials. The link for VC / OAVM will be available in Members login where the EVSN of Company will be displayed. Please note that the Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the notice. Further Members can also use the OTP based login for logging into the e-voting system of CDSL.

10) The Members can join the AGM through VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.

11) Please note that participants connecting from Mobile devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio / Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

12) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

PROCEDURE TO RAISEQUESTIONS / SEEK CLARIFICATIONS WITH RESPECT TO ANNUAL REPORT:

13) As the AGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number, email id, mobile number at shrikalyan25@hotmail.com. Questions / queries received by the Company till 5.00 p.m. on Friday, 26th August, 2024 shall only be considered and responded during the AGM.

14) Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by visiting the link www.evotingindia.com between 10.00 a.m. on Saturday, 24th August, 2024 and 5.00 p.m. on Monday, 26th August, 2024.

15) The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the AGM.

PROCEDUREFORREMOTEE-VOTING AND E-VOTING DURING THEAGM

16) In compliance with provisions of Section 108 of the Act read with corresponding rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Listing Regulations, the Company has provided a facility to its members to exercise their votes electronically through the electronic voting (e-voting) service facilitated by the Central Depository Services (India) Ltd. ('CDSL').

17) The Members, whose names appear in the Register of Members/list of Beneficial Owners as on Tuesday, 20th August, 2024, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a Member as on the cut-off date should treat this Notice of AGM for information purpose only.

18) The remote e-voting facility will commence on Saturday, August 24, 2024 (10:00 A.M.) and ends on Monday, August 26, 2024 (up to 5.00 PM). During this period member of the Company, holding shares either in physical or dematerialized form, as on the cut-off date i.e. Tuesday, August 20, 2024, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. A member shall not be allowed to vote again on any resolution for which the vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date i.e.Tuesday, August 20, 2024. Corporate and institutional shareholders shall be entitled to vote through their authorized representative with proof of their authorization.

19) Any person who has acquired shares of the Company and becomes member of the Company after the Notice is sent of AGM and holding shares as on the cut-off date i.e. Monday, August 20, 2024, may obtain the login ID and password by sendinga request at helpdesk.evoting@cdslindia.com. However, if the person is already registered with CDSL for remote e-voting then the existing User ID & password can be used for casting the vote. The instructions for members relating to remote e-voting which inter alia would contain details about User ID & password are annexed to the Notice.

20) Members attending the AGM through VC / OAVM should note that those who are entitled to vote but have not exercised their right to vote by remote e-voting, may vote during the AGM through e-voting for all businesses specified in the Notice. The Members who have exercised their right to vote by remote e-voting may attend the AGM but cannot vote during the AGM.

21) CS Manoj Maheshwari, FCS: 3355, Practicing Company Secretary and failing him, CS Sunita Agarwal, FCS 11024, Practicing Company Secretary have been appointed as the scrutinizer and alternate scrutinizer to scrutinize the remote e-voting and e-voting process to be carried at the AGM in a fair and transparent manner.

22) The scrutinizer shall within two working days from the conclusion of the meeting, submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or person authorized by the Chairman in writing for counter signature.

23) Instructions for remote e-voting, e-voting and joining the virtual Meeting are as follows:

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

(i) Shareholders who have already voted prior to the meeting date would not be entitled to vote during the meeting.

(ii) Pursuant to SEBI Circular No.SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

To increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(i) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/ LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https:// web.cdslindia.com/myeasi/Registration/EasiRegistration

	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(ii) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID

a) For CDSL: 16 digits beneficiary ID,

b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/ RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(iii) After entering these details appropriately, click on "SUBMIT" tab.

(iv) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(v) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(vi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(vii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(viii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(ix) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(x) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xiii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; shrikalyan25@hotmail.com (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FORSHAREHOLDERSATTENDINGTHEAGM/EGMTHROUGHVC/OAVM & E-VOTING DURINGMEETINGARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

OTHERS:

24) Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC/OAVM facility. Corporate Members and non-individual members intending to appoint their authorised representatives to attend the AGM through VC or OAVM and to vote there at through remote e-Voting/e-Voting are requested to send a certified copy of the Board Resolution/Power of Attorney to the Scrutinizer by e-mail at cs.vmanda@gmail.com with a copy marked to shrikalyan25@hotmail.com.

25) The Register of Directors and Key Managerial Personnel (KMP) and their shareholding maintained under section 170 of the Act and the Register of Contracts and arrangements in which the Directors are interested maintained under section 189 of the Act will be available for inspection by the members through electronic mode. Members are requested to write to the Company on shrikalyan25@hotmail.com for inspection of the said documents.

The relevant documents pertaining to the business to be transacted at the 32nd AGM are available for inspection through electronic mode. Members are requested to write to the Company on shrikalyan25@hotmail.comfor inspection of the said documents.

26) The e-voting results of the AGM of the Company shall be declared within 2 working days from the conclusion of the AGM. The final results along with the scrutinizer's report shall be placed on the website of Company **www.shrikalyan.co.in**, on the website of BSE Limited and on the website of CDSL immediately after declaration of results by the Chairman.

27) Members who hold shares in the physical form in the multiple folios in identical names or joint holdings in the same order of names are requested to send the Share Certificate to RTA for consolidation into single folio.

28) In terms of amended Regulation 40 of Listing Regulations w.e.f. April 1, 2019, transfer of securities in physical form shall not be processed unless the securities are held in the demat mode with a Depository Participant. Further, with effect from January 24, 2022, SEBI has made it mandatory for listed companies to issue securities in demat mode only while processing any investor service requests viz. issue of duplicate share certificates, exchange/sub-division/splitting/consolidation of securities, transmission/ transposition of securities. Vide its Circular dated January 25, 2022, SEBI has clarified that listed entities/RTAs shall now issue a Letter of Confirmation in lieu of the share certificate while processing any of the aforesaid investor service request.

Members can contact the Company or Company's Registrars and Transfer Agents, Beetal Financial & Computer Services (P) Ltd ("RTA") (Tel. No. 011-29961281-283) for assistance in this regard.

29) Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.

I. **For shares held in electronic form**: to their Depository Participants (DPs)

II. **For shares held in physical form**: to the Company/Registrar and Transfer Agent in prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, the format of which is available on the Company's website at www.shrikalyan.co.in.

30) SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_ RTAMB/P/CIR/2022/8 dated January 25, 2022 (subsumed as part of SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024) has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/ Exchange of securities certificate; Endorsement; Sub-division/ Splitting of securities certificate; Consolidation of securities certificates/ folios; Transmission and Transposition. Further, SEBI vide its circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/65 dated May 18, 2022 has simplified the procedure and standardized the format of documents for transmission of securities. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4 and the Form ISR-5 as the format of which is available on the Company's website at https://www.baidfinserv.com/wpcontent/uploads/2023/06/10.-Form-ISR-1-and-5.pdf. It may be noted that any service request can be processed only after the folio is KYC Compliant.

31) The SEBI has mandated the submission of PAN, KYC details and nomination by holders of physical securities by September 30, 2023, vide SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 (subsumed as part of SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024),. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts and members holding shares in physical form can submit the aforesaid details to the Company's RTA at beetalrta@gmail.com

32) Pursuant to Sebi Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024, respectively. SEBI has recently mandated furnishing of PAN, KYC details (i.e., Postal Address with Pin Code, email address, mobile number, bank account detail, specimen signature) and nomination details by holders of securities. In case any of the above cited documents/ details are not available in the Folio(s), RTA shall be constrained to freeze such Folio(s) effective from October 01, 2023. Relevant details and forms prescribed by SEBI in this regard are available on the website of the RTA at https://www.beetalfinancial.com/ downloads.php. In view of the above we urge Members holding shares in physical form to submit the required forms alongwith the supporting documents to RTA. 3. Members who hold shares in dematerialized form and wish to update their PAN, KYC, Bank details and Nomination are requested to contact their DPs.

The security holder(s) whose folio(s) have been frozen shall be eligible to lodge grievances or avail any service request from the RTA only after furnishing the complete documents/details and shall also be eligible for any payment including dividend, interest, or redemption payment in respect of such frozen folios, only through electronic mode with effect from April 01, 2024. If the securities continue to remain frozen as on December 31, 2025, the registrar / the Company shall refer such securities to the administering authority under the Benami Transactions (Prohibitions) Act, 1988, and/or the Prevention of Money Laundering Act, 2002.

33) A Member desirous of getting any information on the accounts or operations of the Company is requested to forward his request to the Company at least 10 (ten) days prior to the date of AGM, to enable the Company to keep the information ready at the AGM.

By order of the Board of Directors
For Shri Kalyan Holdings Limited

Shikha Agarwal
(Company Secretary & Compliance Officer)
(Membership No.: A37304)

Place: Jaipur
Date: July 26, 2024

Registered Office: B-19, Lal Bahadur,
302017(Rajasthan

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("The Act")
The following Explanatory Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice: -

Item no. 1- Appointment of independent director
Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at their meeting held on 28. 05.2024 approved the appointment of Vinod Patni (DIN: 05249134) as an Independent Director of the Company, subject to the approval of members of the Company in general meeting, pursuant to the provisions of Section 150(2) read with Section 152 (2) of the Companies Act, 2013 ("the Act") to hold office for a term of 5 (five) consecutive years commencing from 28th May 2024 , not liable to retire by rotation.
The Company has received a notice in writing from a member under Section 160 of the Act, proposing the candidature for Mr. Vinod Patni as an Independent Director of the Company, who has given a declaration to the effect that he meets the criteria of independence as provided under Section 149(6) of the Act and regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also a declaration under Section 164 of the Act confirming that he is not disqualified to be appointed as Director and give his consent to act as director
Mr. Vinod Patni (DIN: 05249134) possesses skills, experience and knowledge; inter alia, in the field of Securities, Finance and Marketing. Brief resume and other details of Mr. Vinod Patni as stipulated under Regulation 36(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), and as per the relevant provisions of the Secretarial Standard on General Meeting issued by Institute of Company Secretaries of India are provided in the Annexure to the notice of the Annual general Meeting. Keeping in view his vast expertise and knowledge, it will be in the interest of the Company that Mr. Vinod Patni appointed as an Independent Director. Copy of the draft letter for appointment of Mr. Vinod Patni as an Independent Director setting out the terms and conditions is available for inspection by members at the Registered Office of the Company.
Mr. Vinod Patni submit a declaration of compliance with sub rules (1) of (2) of Rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014 and has applied online to IICA for inclusion of his name with the Independent Directors Databank to hold the office of an independent director in any company.
It is further confirmed that Mr. Vinod Patni (DIN: 05249134) is not debarred from holding the office of director by virtue of any Securities and Exchange Board of India (SEBI) order or of any other authority pursuant to SEBI circular LIST/COMP/14/2018-19 dated June 20, 2018.

None of the Directors or any of the Key Managerial Personnel of the Company and their relatives other than Mr. Vinod Patni and / or his relatives, are in any way, concerned or interested, financially or otherwise in the resolution set out at Item No. 1 of the Notice.
The Board recommends the Special Resolution as setout at item no. 1 in the Notice for approval by the members.

ANNEXURE A

Details of Director seeking re-appointment/appointment at 32nd Annual General Meeting ("AGM") (pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings)

Name of the Director	**Mr. Rajendra Kumar Jain**	**Vinod Patni**
DIN	00168151	05249134
Age	65 years	
Designation	Chairman and Whole-Time Director	Independent Non-Executive Director
Qualification	MBA (Finance)	B.com and LLB
Brief Resume	Mr. Rajendra Kumar Jain aged 65 years is one of the key promoters of the Company. He is Director of the Company since its incorporation. He possesses the degree of Bachelor of Commerce from University of Rajasthan and Master of Business Administration from a recognized institution. He has experience of more than 36 years in the field of Finance, Real estate and Accounting.	He is expert in Accounting & Tax Compliance, Tax Audit and other allied services.
Nature of expertise in specific functional areas	Vast experience in the field of Corporate Finance Sector, real estate, Accounting	Having experience in the field of Legal, Audit, Tax Compliance, Tax Audit and other allied services.
Skills and capabilities required for the role and the manner in which the Independent Directors meet the requirements		
Terms and Conditions of appointment/re-appointment	As per the special resolution passed by the shareholders by way of Postal Ballot held on December 23, 2021, Mr. Rajendra Kumar Jain was re-appointed as a Chairman and Whole-Time Director, liable to retire by rotation for a period of three years w.e.f. 1st September, 2022.	As mentioned in the resolution and Explanatory Statement
Remuneration last drawn in the F.Y. 2023-24	NIL	
Remuneration proposed to be paid	Basic Salary upto maximum Rs. 1,00,000/- per month. Other perquisites as mentioned in the Special Resolution (From 01.09.2022 to 31.08.2025)	NA
Date of first appointment on the Board	25/01/1993	28.05.2024
No. of Meetings attended during the year F.Y. 2023-24 (Board)	4	NIL
No. of shares held in Company as on July 26, 2024	5,08,100	NIL
Directorship of other Board	13	NA
Director/Member/Chairman of the Committees of the Board of other Listed Companies	NIL	NA
Listed entities from which resigned in past three years	NIL	NIL
Relationships with other Directors, Manager and other Key Managerial Personnel of the company:	Brother of Mr. Bhupendra Kumar Jain (Managing Director) & Mr. Jinendra Kumar Jain (previous Chairman and Whole-Time Director)	NIL
		NIL

By order of the Board of Directors
For Shri Kalyan Holdings Limited

Shikha Agarwal
(Company Secretary & Compliance Officer)
(Membership No.: A37304)

Place: Jaipur
Date: July 26, 2024

Registered Office: B-19, Lal Bahadur Nagar,
Malviya Nagar, Jaipur-302017(Rajasthan)

BOARD'S REPORT

Dear Members,
Shri Kalyan Holdings Limited

The Board of Directors of Shri Kalyan Holdings Limited with immense pleasure presents their 32nd report on the business and operations of the Company for the financial year 2023-24. This report is being presented along with the Audited Financial Statements for the year.

1. FINANCIALPERFORMANCEOF THECOMPANY

The Company's financial performance for the year ended March 31, 2024 is summarized below:

(Rs. in lakhs)

Particulars	Financial Year 2023-24	Financial Year 2022-23
Revenue		
Revenue from Operations	133.76	155.28
Other Income	1.61	2.22
Total Revenue	**133.93**	**157.50**
Total Expenditure	**96.94**	**101.33**
Profit / (Loss) before Tax	**36.98**	**56.17**
Add/(Less) : Provision for Tax		
Current Tax	(4.43)	(9.14)
MAT Credit Entitlement	(1.88)	(0.48)
Deferred Tax	(4.44)	(4.46)
Prior period Adjustments	-	(12.80)
Profit/(Loss) after Tax	**26.20**	**29.28**

Previous year figures have been re-grouped and rearranged wherever considered necessary.

2. OPERATIONSANDCOMPANY'SAFFAIRS

The net receipt from operations during the year under review was Rs.133.76 lakhs as against Rs.155.28 lakhs in the previous year. The net profit before tax is Rs. 36.98 lakhs as against profit of Rs. 56.17 lakhs in the previous year and the net profit after tax is Rs. 26.20 lakhs as against profit of Rs. 29.28 lakhs in the previous year.

The Company is mainly engaged in the business of Non-Banking Financing Activities and maintained a close focus on increasing revenue. The Company has been regular in servicing all its debt obligations. In spite of various ups and downs in the finance sector of the country has resulting into profit during the current and previous financial years.

3. TRANSFERTO RESERVES

Since the company is a Non-Banking Finance company, it has created a reserve fund and transfer therein a sum not less than twenty per cent of its net profit every year as disclosed in the profit and loss account and before any dividend is declared. The Company has not proposed any amount to be transferred to General Reserves as an appropriation of profits.

4. DIVIDEND:

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the year ended March 31, 2024.

5. SHARECAPITAL

During the Financial Year 2023-24, there was no change in capital structure of the Company and paid-up share capital of the Company stood at Rs. 9,98,77,500/- (Rupees Nine Crore Ninety Eight Lakhs Seventy Seven Thousand and Five Hundred Only).

6. NUMBER OF MEETINGSOF THEBOARDOF DIRECTORS

During the financial year 2023-24 the Board met 04 (Four) times on May 26, 2023, August 14, 2023, November 12, 2023 and February 14, 2024.

Frequency and quorum at these meetings were in conformity with the provisions of the Companies Act, 2013, Secretarial Standard-1 and Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'). The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013 Secretarial Standard-1 issued by ICSI and the Listing Regulations.

7. DECLARATIONOFINDEPENDENCE BYINDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under sub-section (6) of section 149 of the Companies Act, 2013 and Regulation

16(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also a declaration as per Rule-6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, amended as on date has been received from all the independent directors. Further, they also affirmed compliance regarding online registration with the 'Indian Institute of Corporate Affairs" (IICA) for inclusion of name in the databank of Independent Directors. With regard to proficiency of the Independent Directors, ascertained from the online proficiency self-assessment test conducted by the Institute, as notified under sub section (1) of Section 150 of the Companies Act, 2013, the Board of Directors have taken on record the declarations submitted by Independent Directors that they are exempt from appearing in the test or they have passed the exam as required by the institute.

Further, in the opinion of the Board, Independent Directors of the company are persons of high integrity, expertise and experience and thus qualify to be appointed/ continue as Independent Directors of the Company.

8. DIRECTORSANDKEYMANAGERIAL PERSONNEL

- In accordance with the provisions of Section 152(6) of the Companies Act, 2013 and the Company's Articles of Association, Mr. Rajendra Kumar Jain (DIN: 00168151), Whole Time Director of the Company, who has been longest in the office, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment. The Board recommends his reappointment.
- Insert the details of retiring / resigning directors also alongwith the reasons.

- **Appointment of Independent Directors**:

  Mr. Pramod Kumar Gupta (DIN: 10504388) was appointed by the Board of Directors of the Company as an Additional Director (Non-Executive, Independent) at their meeting held on Wednesday, February, 14, ,2024 under Section 161 of the Act. The members of the company through postal ballot, on recommendation of the Board, approved his appointment as a Non-Executive Independent Director of the Company for a period of 5 years.

  Mr. Vinod Patni (DIN: 05249134) was appointed by the Board of Directors of the Company as an Additional Director (Non-Executive, Independent) at their meeting held on Wednesday, May, 28, ,2024 under Section 161 of the Act subject to approval of members in this AGM of the company.

9. NOMINATION& REMUNERATIONPOLICY:

In accordance with the provisions of section 178 of the Companies Act, 2013, the Company has Nomination and Remuneration Policy in place for Directors, Key managerial Personnel (KMP) and Senior Management Employees. The said policy is available on our web link i.e. https://www.shrikalyan.co.in/comp/Nomination-and-Remuneration-Policy.pdf. The Nomination and Remuneration Policy, inter alia, includes the role of Nomination and Remuneration Committee, the criteria for appointment and qualifications of independent directors, Senior Management Personnel and KMPs; the criteria for evaluating the performance of Non-Executive Board members, Senior Management Personnel and KMPs.

Further, we affirm that the remuneration paid to the directors and KMPs is as per the terms laid out in the Nomination and Remuneration Policy of the Company.

10. PREVENTION OF INSIDERTRADING

Pursuant to the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Company has adopted 'Code of Conduct', to regulate, monitor and report trading by Designated Persons and immediate relatives of Designated Persons and 'Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information'. The trading window is closed during the time of declaration of results and occurrence of any material events as per the code. The Company has maintained a Structured Digital Database (SDD) pursuant to provisions of Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

The Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information is available on the Company's web link i.e.https://www.shrikalyan.co.in/comp/cfd.pdf.

11. AUDITORS AND AUDIT REPORTS

- **Statutory Auditors**

  Pursuant to the provisions of Section 139 of the Companies Act, 2013 read with rules made thereunder, M/s Rajvanshi & Associates, Chartered Accountants, Mumbai (FRN 005069C), were appointed as Statutory Auditors of the Company to fill the casual vacancy due to resignation of M/s. S. Rakhecha & Co., Chartered Accountants, Mumbai (FRN 108490W) to hold office till conclusion of the 32nd Annual General Meeting (AGM) of the Company.

  M/s. Rajvanshi & Associates, Chartered Accountants, Mumbai (FRN 005069C), was appointed as a statutory auditors of the Company in the board meeting held on 26th July, 2024. Your directors request your approval to appoint them as statutory auditors of the Company to hold office from Conclusion of this AGM till the conclusion of 37th AGM.

  Further, the Company has received a written consent and eligibility certificate under second proviso of Section 139 of the Companies Act, 2013 from the auditors M/s Rajvanshi & Associates, Chartered Accountants, Mumbai (FRN 005069C).

  The Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual Report.

- **Secretarial Auditors**

  Pursuant to the provisions of Section 204 of the Companies Act 2013 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board had appointed M/s V. M. & Associates, Company Secretaries, Jaipur (FRN: P1984RJ039200) as Secretarial Auditors of the Company to conduct the Secretarial Audit of the Company for the financial year 2024-25

  The Secretarial Audit Report in form MR-3 issued by M/s V. M. & Associates, Company Secretaries in Practice for the financial year 2023-24 is annexed as **Annexure I** to this report and it is self explanatory and does not contain any qualification, reservation or adverse remark except that the Company has been non-compliant with maintaining SDD under SEBI (PIT) Regulations, 2015.

The Company has received consent and certificate of eligibility from M/s V. M. & Associates, Company Secretaries, Jaipur for the F.Y. 2024-25 to act as Secretarial Auditors. The Board in its meeting held on May 28, 2024 has re-appointed M/s V. M. & Associates, Company Secretaries, Jaipur as Secretarial Auditor of the Company to carry out secretarial audit for the Financial Year 2024-25

- **Internal Auditors**

  Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, the Board had appointed M/s Shah Surendra & Associates, Chartered Accountants, Jaipur (FRN: 004666C) as Internal Auditors of the Company to carry out the Internal Audit of the company for the F.Y. 2023-24. The Internal Audit Report is received yearly by the Company and the same is reviewed and taken on record by the Audit Committee and Board of Directors.

  The Board in its meeting held on May 28, 2024 has re-appointed M/s Shah Surendra & Associates, Chartered Accountants, Jaipur as Internal Auditors of the Company for the Financial Year 2024-25

- **Cost records and Cost Audit**

  Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company**.**

12. REPORTING OF FRAUDS BY AUDITORS

During the year under review, Statutory Auditor, Secretarial Auditor and Internal Auditor in their Report respectively have not reported to the audit committee, under Section 143 (12) of the Act, any instances of fraud committed against the Company by its officers or employees.

13. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

There were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status and the operations of the Company in future pursuant to Rule 8 (5) (vii) of the Companies(Accounts) Rules, 2014.

14. LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY

Pursuant to Section 186 (11) of the Act, read with Rule 11(2) of the Companies (Meetings of Board and its Powers) Rules, 2014, the loans made, guarantees given or securities provided or acquisition of securities by a Non-Banking Financial Company (NBFC) registered with RBI, in the ordinary course of its business are exempted from the applicability of Provisions of Section 186 of the Act. However the same are mentioned in the Note no. 5 and 6 in audited financial statements for the financial year ended on March 31, 2024..

15. PARTICULARS OF CONTRACT OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the year under review, there were no related party transactions entered into by the Company in accordance with the provisions of Section 188(1) of the Companies Act, 2013. Accordingly, the disclosure of Related Party Transactions as required under section 134(3) (h) of the Companies Act, 2013 in Form AOC-2, is not applicable.

16. CODE OF CONDUCT

In Compliance with the SEBI Listing Regulations and the Companies Act, 2013, the Company has framed and adopted Code of Conduct for all Board members and senior management personnel of the Company, which is available on web link of the company i.e. https://www.shrikalyan.co.in/code-of-conduct.html .

All the Board members and the senior management personnel have affirmed compliance with the Code of Conduct as on March 31, 2024 and the Company has received a declaration to this effect, signed by the Managing Director of the Company.

17. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT

There have been no material changes and commitments which affect the financial position of the Company that have occurred between the end of the financial year to which the financial statements relate and the date of this report.

18. ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Act, read with Companies (Management and Administration) Rules, 2014, the annual return in the prescribed form is available on the website of the Company at https://www.shrikalyan.co.in/annual-general-meeting.html.

19. INTERNAL FINANCIAL CONTROLS

The Company believes that internal control is a necessary prerequisite of Governance and that freedom should be exercised within a framework of checks and balances. The Company has a well-established internal control framework, which is designed to continuously assess the adequacy, effectiveness and efficiency of financial and operational controls. The financial control framework includes internal controls, delegation of authority procedures, segregation of duties, system access controls and document filing and storage procedures.

The management is committed to ensure an effective internal control environment, commensurate with the size, scale and complexity of the business, which provides an assurance on compliance with internal policies, applicable laws, regulations and protection of resources and assets. The control system ensures that the Company's assets are safeguarded and protected and also takes care to see that revenue leakages and losses to the Company are prevented and our income streams are protected. The control system enables reliable financial reporting.

The Audit Committee reviews adherence to internal control systems and internal audit reports. The Company has received report on Internal Financial Controls from statutory auditors of the company.

20. RISK MANAGEMENT

Risk Management is an integral part of the Company's business strategy with focus on building risk management culture across the organization. The Company has developed and implemented a risk management policy which encompasses practices relating to identification, assessment monitoring and mitigation of various risks to key business objectives. The Risk management framework of the Company seeks to minimize adverse impact of risks on our key business objectives and enables the Company to leverage market opportunities effectively.

Reviewed the risk management practices with distinct focus on the organizational performance, physical security, trading operations and key measures taken for employee well – being alongwith efforts to keep up overall organizational well-being.

The various key risks to key business objectives are as follows:

Liquidity Risk: It is the risk that the Company will be unable to meet its financial commitment to a Bank/Financial Institution in any location, any currency at any point in time. Liquidity risk can manifest in three different dimensions for the Company.

Funding Risk: To replace net outflows due to unanticipated outflow.

Time Risk: To compensate for non-receipt of expected inflows of funds.

Call Risk: Due to crystallization of contingent liabilities or inability to undertake profitable business opportunities when desirable.

Interest Rate Risk: It is the risk where changes in market interest rates might adversely affect the Company's financial condition. The short term/immediate impact of changes in interest rates are on the Company's Net Interest Income (NII). On a longer term, changes in interest rates impact the cash flows on the assets, liabilities and off-balance sheet items, giving rise to a risk to the net worth of the Company arising out of all reprising mismatches and other interest rate sensitive positions.

Strategic Risk: Strategic or business risk is the risk associated with the formulation and execution of an organisation's strategy.

Risk Treatment: To prioritize risk control actions in terms of their potential to benefit the organization. Risk treatment includes risk control/ mitigation and extends to risk avoidance, risk transfer (insurance), risk financing, risk absorption etc. for

a) Effective and efficient operations
b) Effective Internal Controls
c) Compliance with laws and regulations

Risk Treatment shall be applied at all levels through carefully selected validations at each stage to ensure smooth achievement of the objective.

21. EVALUATION OF PERFORMANCE OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Performance evaluation is becoming increasingly important for Board and Directors, and has benefits for individual Directors, Board and the Companies for which they work. The Securities and Exchange Board of India has issued a Guidance Note on Board Evaluation and pursuant to the provisions of the Act, the Board of Directors has carried out an annual performance evaluation of its own performance, Board Committees and individual Directors.

During the year, Board Evaluation cycle was completed by the Company internally which includes the evaluation of the Board as a whole, committees, independent directors and other individual directors. The evaluation process focused on various aspects of the functioning of the Board and Committees such as composition of the Board and Committees, experience and competencies, performance of specific duties and obligations, governance issues, etc.

The guidance note issue by Securities and Exchange Board of India on Board Evaluation was duly considered while conducting the evaluation exercise. Separate exercise was carried out to evaluate the performance of individual Directors on parameters such as attendance, contribution and independent judgment.

The Chairman of the Company interacted with each Director individually, for evaluation of performance of the individual Directors. The evaluation of the performance of the Board as a whole and individual and of the Committees was conducted by way of questionnaires.

In a separate meeting of Independent Directors, performance of Non-Independent Directors and performance of the Board as a whole was evaluated. Further, they also evaluated the performance of the Chairman of the Company, taking into account the views of the Executive Directors and Non-Executive Directors.

The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of various criteria such as structure and diversity of the Board, competency of Directors, experience of Director, strategy and performance, secretarial support, evaluation of risk, evaluation of performance of the management and feedback, independence of the management from the Board etc.

The performance of the Committees was evaluated by the Board on the basis of criteria such as mandate and composition, effectiveness of the committee, structure of the committee and meetings, independence of the committee from the Board and contribution to decisions of the Board. The Nomination and Remuneration Committee reviewed the performance of the individual Directors on the basis of the criteria such as qualification, experience, knowledge and competency, fulfillment of functions, availability and attendance, initiative, integrity, contribution and commitment etc., and the Independent Directors were additionally evaluated on the basis of independence, independent views and judgment etc.

The performance of the Individual Directors was evaluated by the Board on the basis of criteria such as ethical standards, governance skills, professional obligations, personal attributes etc.

Further the evaluation of Chairman of the Board, in addition to the above criteria for individual Directors, also included evaluation based on effectiveness of leadership and ability to steer the meetings, impartiality, etc.

The Chairman and other members of the Board discussed upon the performance evaluation of every Director of the Company and concluded that they were satisfied with the overall performance of the Directors individually and that the Directors generally met their expectations of performance.

The summary of the feedback from the members were thereafter discussed in detail by the members. The respective Director, who was being evaluated, did not participate in the discussion on his/her performance evaluation.

The Directors expressed their satisfaction with the evaluation process.

22. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE(PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has always believed in providing safe and harassment free workplace for every individual working in its premises through various interventions and practices. The Company ensures that the work environment at all its locations is conducive to fair, safe and harmonious relations between employees. It strongly believes in upholding the dignity of all its employees, irrespective of their gender or seniority. Discrimination and harassment of any type are strictly prohibited.

The Company has adopted a policy for Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH Act). The Company has complied with the provisions relating to constitution of internal complaints committee (ICC) under the POSH Act. All women employees are covered under this policy. ICC has been set up to redress complaints received regarding sexual harassment.

The following is summary of sexual harassment complaints received and disposed off during the year 2023-24

Particulars	Nos
Number of complaints pending at the beginning of the Financial Year	0
Number of complaints received during the Financial Year	0
Number of complaints disposed off during the Financial Year:	0
Number of complaints unsolved at the end of the Financial Year:	0

23. DEPOSITS

The Company has not invited, accepted or renewed deposits from public within the meaning of Master Direction - Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 2016as prescribed by Reserve Bank of India.Further, provisions of section 73 to 76 of the Companies Act, 2013, read with The Companies (Acceptance of Deposits) Rules, 2014 are not applicable on the non- banking financial Company and no details are required to be furnished.

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company continuously strives to conserve energy, adopt environment friendly practices and employ technology for more efficient operations.

The particulars as prescribed under Section 134(3) (m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, are as follows:

(a) Conservation of energy:

I	the steps taken or impact on conservation of energy	• The operations of the Company, being Financial Services related, require normal consumption of electricity. However, the Company is making necessary efforts to reduce the consumption of energy. • The office of the Company has been using LED bulbs that consume less electricity as compared to CFL and incandescent bulbs. The Company has increased the usage of low electricity consuming monitors in place of conventional monitors. The Company has started buying the new energy efficient computers that automatically goes into low power 'sleep' mode or off- mode when not in use. The Company is, constantly pursuing its goal of technological up-gradation in a cost-effective manner for delivering quality customer service.
II	the steps taken by the company for utilizing alternate sources of energy	NIL
III	the capital investment on energy conservation equipment	NIL

(b) Technology absorption

I	the efforts made towards technology absorption	Your Company being a Non-Banking Finance Company, its activities do not require adoption of any specific technology. However, your Company has been in the forefront in implementing latest information technologies & tools towards enhancing our customer convenience and continues to adopt and use the latest technologies to improve the productivity and quality of its services. The Company's operations do not require significant import of technology.
II	The benefits derived like product improvement cost reduction, product development or import substitution	N.A.
III	Technology Imported during the last three years The details of technology imported The year of import Whether the technology been fully absorbedIf not fully absorbed, areas where absorption has not taken place, and he reasons thereof	 N.A. N.A. N.A. N.A.
IV	The expenditure incurred on Research and Development	Considering the nature of services and businesses, no specific amount of expenditure is earmarked for Research and Development. However, the Company on an ongoing basis strives for various improvements in the products, platforms, and processes.

(c) Foreign exchange earnings and Outgo

Foreign exchange earnings and outgo is reported to be **NIL** during the financial year under review.

25. BOARDCOMMITTEES

The Board has constituted various committees with specific terms of reference to focus effectively on specific issues and ensure expedient resolution of diverse matters in compliance with the provisions of the Act and RBI Directions. These include the following Committees:

a) AUDIT COMMITTEE

Pursuant to the Companies Act, 2013, the Company has constituted an Audit Committee. The Board reviews the working of the Committee from time to time to bring about greater effectiveness in order to comply with the various requirements under the Companies Act, 2013.

In accordance with the provisions of Section 177 of the Companies Act, 2013, the Audit Committee comprises of three Directors, two of whom are Independent Directors. The member of the Audit Committee possesses knowledge in corporate finance, accounts and company law.

The Audit Committee met 4 (four) times during the financial year 2023-24 on: May 26, 2023, August 14, 2023, November 14, 2023 and February 14, 2024.

The details of the composition of the Committee and attendance of the members at the meetings of the Committee are set out in the following table:

Names of Members	Designation& Category	Audit Committee Meeting	
		Entitled to attend	Attended
*Mr. Devendra Kumar Patni DIN: 01647627	Chairman Independent Director	4	4
@Mr. Gaurav Srivastava DIN: 07637558	Member Independent Director	4	4
**Mr. Pramod Kumar Gupta DIN 10504388	Chairman Independent Director	0	0
***Mr. Vinod Patni DIN 05249134	Member Independent Director	0	0
Mr. Rajendra Kumar Jain DIN: 00168151	Member Whole-time Director	4	4

*** Ceased w.e.f. 31.03.2024**

@….Ceased w.e.f 19.06.2024

**** Appointed w.e.f. 14.02.2024**

***** Appointed w.e.f. 28.05.2024**

Terms of Reference of the audit Committee inter alia include the following:

a) The recommendation for appointment, remuneration and terms of appointment of auditors of the company;
b) Review and monitor the auditor's independence, performance, and effectiveness of audit process;
c) Examination of the financial statement and the auditor's report thereon;
d) Approval or any subsequent modification of transactions of the company with related parties;
e) Scrutiny of inter-corporate loans and investments;
f) Valuation of undertakings or assets of the company, wherever it is necessary;
g) Evaluation of internal financial controls and risk management systems;
h) Monitoring the end use of funds raised through public offers and related matters.

b) NOMINATIONAND REMUNERATIONCOMMITTEE

Pursuant to the Companies Act, 2013, the Company has constituted a Nomination and Remuneration Committee. The Board reviews the working of the Committee from time to time to bring about greater effectiveness in order to comply with the various requirements under the Companies Act, 2013.

In accordance with the provisions of Section 178 of the Companies Act, 2013, the Nomination and Remuneration Committee comprises of three Directors, two of whom are Independent Directors. The member of the Nomination and Remuneration Committee possesses knowledge in determining qualifications, positive attributes and independence of Director on the Board.

The Nomination and Remuneration Committee met 2 (Two) times during the financial year 2023-24 on:August 14, 2023, February 14, 2024.

The details of the composition of the Committee and attendance of the members at the meetings of the Committee are set out in the following table:

Names of Members	Designation& Category	Nomination and Remuneration Committee Meeting	
		Entitled to attend	Attended
*Mr. Devendra Kumar Patni DIN: 01647627	Chairman Independent Director	2	2
@Mr. Gaurav Srivastava DIN: 07637558	Member Independent Director	2	2
**Mr. Pramod Kumar Gupta DIN 10504388	Chairman Independent Director	0	0
***Mr. Vinod Patni DIN 05249134	Member Independent Director	0	0
Mrs. Arushi Jain DIN: 08828057	Member *Non Independent Non Executive Director	2	2

*** Ceased w.e.f. 31.03.2024**

@....Ceased w.e.f 19.06.2024

**** Appointed w.e.f. 14.02.2024**

***** Appointed w.e.f. 28.05.2024**

Terms of Reference of the Nomination and Remuneration Committee inter alia include the following:

a) Recommendation of Nomination for membership of the Board, its committees and the leadership team of the Company including Key Managerial personnel ("KMP") as defined by the Companies Act, 2013;

b) Formulation of criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board of Directors a policy relating to remuneration of the Directors, Key Managerial Personnel and other Employees;

c) Formulation of Criteria for evaluation of performance of Independent Directors and the Board of Directors;

d) Devising a policy on diversity of Board of Directors;

e) Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Director;

f) Identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal;

g) Recommend to the Board, all remuneration, in whatever form, payable to senior management;

h) Any other work and policy, related and incidental to the objectives of the committee as per provisions of the Act and rules made there under & the Listing Regulations.

c) STAKEHOLDERS'RELATIONSHIP COMMITTEE

Pursuant to the Companies Act, 2013, the Company has constituted a Stakeholders' Relationship Committee. The Board reviews the working of the Committee from time to time to bring about greater effectiveness in order to comply with the various requirements under the Companies Act, 2013.

In accordance with the provisions of Section 178(5) of the Companies Act, 2013, the Stakeholders' Relationship Committee comprises of three Directors, two of whom are Independent Directors. The member of the Stakeholders' Relationship Committee shall consider and resolves the grievances of the security holders.

The Stakeholders' RelationshipCommittee met 1 (One) times during the financial year 2023-24 on: May 26, 2023

The details of the composition of the Committee and attendance of the members at the meetings of the Committee are set out in the following table:

Names of Members	Designation& Category	Stakeholders' Relationship Committee Meeting	
		Entitled to attend	Attended
*Mr. Devendra Kumar Patni DIN: 01647627	Chairman Independent Director	1	1
@Mr. Gaurav Srivastava DIN: 07637558	Member Independent Director	1	1
**Mr. Pramod Kumar Gupta DIN 10504388	Chairman Independent Director	0	0
***Mr. Vinod Patni DIN 05249134	Member Independent Director	0	0
Mrs. Arushi Jain DIN: 08828057	Member *Non Independent Non Executive Director	1	1

*** Ceased w.e.f. 31.03.2024**

@….Ceased w.e.f 19.06.2024

**** Appointed w.e.f. 14.02.2024**

***** Appointed w.e.f. 28.05.2024**

Terms of Reference of the Stakeholders' Relationship Committee inter alia include the following:

a) Resolving the grievances of the security holders of the listed entity including complaints related to transfer/ transmission of Shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc;

b) Review of measures taken for effective exercise of voting rights by shareholders;

c) Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent;

d) Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.

26. UNIFORMLISTING AGREEMENT

The Company has entered into a uniform Listing Agreement with BSE Limited on December 08, 2015 as per the requirement of SEBI Listing Regulations.

The equity shares of the company are listed with the BSE Limited under Scrip Code: 532083 and the listing fee for the year 2023-24 has been duly paid.

27. ESTABLISHMENT OF VIGILMECHANISM

As per Section 177 of the Companies Act, 2013, a Vigil Mechanism has been established in order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior. The Whistle Blower Policy / Vigil Mechanism have been uploaded on the website of the Company and the web link is https://www.shrikalyan.co.in/comp/Vigil%20mechanism_SKHL.pdf. Company has established a vigil mechanism for Directors and employees to report concerns and unethical behavior, actual or suspected fraud or violation of code of conduct and ethics. It also provides for adequate safeguards against the victimization of persons who use such mechanism and make provision for direct access to the chairperson of the Audit Committee in exceptional cases.

During the year, no whistle blower event was reported and mechanism is functioning well. No personnel have been denied access to the Audit Committee.

28. CORPORATE SOCIAL RESPONSIBILITY

Company's net worth is below Rs. 500 crore, Turnover is less than Rs.1000 crore and Net profit (Before Tax) is less than Rs.5 crore, hence provisions of section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) rules, 2014, are not applicable on the Company.

29. CORPORATEGOVERNANCEREPORT

As per Regulation 15(2) of the Listing Regulation, the compliance with the Corporate Governance provisions shall not apply in respect of the following class of companies:

a. Listed Entity having paid up equity share capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs.25 Crore, as on the last day of the previous financial year;

b. Listed Entity which has listed its specified securities on the SME Exchange.

Since, the Company falls in the ambit of aforesaid exemption (a) and (b); hence compliance with the provisions of Corporate Governance shall not apply to the Company and it also does not form part of the Annual Report for the Financial Year 2023-24.

30. PARTICULARSOF EMPLOYEES/PERSONNEL

a. Disclosures relating to remuneration and other details as required under section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexedas **Annexure III** to this report**.**

b. The statement showing the names and other particulars of the top ten employees in terms of remuneration drawn, as required under rule 5(2) and rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014is annexed as **Annexure IV** to this report. However, none of the employee of the Company was in receipt of the remuneration exceeding the limits prescribed under section 197 (12) read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

31. MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

The Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(2) (e) of the Listing Regulations is given below:

- **INDUSTRYSTRUCTURE AND DEVELOPMENTS**

The Non-Banking Financial Companies (NBFCs) in India have been pivotal in bridging the credit gap for various segments of the economy, notably the Micro, Small, and Medium Enterprises (MSMEs) and the under banked populations. These institutions have complemented the traditional banking sector by offering financial services tailored to the unique needs of their clients, leveraging their extensive geographical reach and quick service delivery. The future growth of the NBFC sector in India will be shaped by a confluence of factors, including policy support, regulatory oversight, and the continued digitisation of the financial value chain. These elements will collectively contribute to the sector's ability to support the broader narrative of India's economic expansion, making NBFCs indispensable to the nation's growth story.

NBFCs (Non-Banking Financial Companies) play an important role in promoting inclusive growth in the country, by catering to the diverse financial needs of bank excluded customers. NBFCs do play a critical role in participating in the development of an economy by providing a fillip to transportation, employment generation, and wealth creation, credit in rural segments and to support financially weaker sections of the society. Emergency services like financial assistance and guidance is also provided to the customers in the matters pertaining to insurance. Non-Banking Financial Companies ("NBFCs"), along with banks, have been the main stay for the financial services ecosystem in India. They have served as an alternative channel of credit flow to both retail as well as commercial sectors in a bank-dominated financial system like India, bringing in efficiency and diversity into financial intermediation. NBFCs play an important role in the Indian financial system by complementing and competing with banks, specializing in credit delivery to a wide variety of segments.

- **OPPORTUNITIESAND THREATS**

The Capital market looks very solid in long term. Reports of various agencies and leading economists reflect that there is an early sign of revival of economic growth with strong positive sentiments. Growth in GDP numbers and other economic parameters being positive overall economic scenario looks favorable for coming years. Rising aspiration of stakeholders enabled by higher income is the largest opportunity for the Company. Your Directors expect that with the strong business model of the Company, innovative fund management techniques, continued confidence of investors, the Company should achieve better performance in the year 2023-24. NBFCs have played an important role by providing

funding to the unbanked sector by catering to the diverse financial needs of the customers. Further, such companies play a critical role in participating in the development of an economy by providing a fillip to transportation, employment generation, wealth creation, bank credit in rural segments and to support financially weaker sections of the society.

We believe the investments we have made, and continue to make, in our strategy will enable us to advise and help our clients as they tackle these market conditions. Especially in the areas of digitization of processes, migration to cloud based technologies, workplace transformation, business model transformation and enhanced cyber security controls. "Over the years, global enterprises have continued to become more digital. The recent crisis has changed the clock-speed of enterprise digitization from months to weeks and days, greatly reducing the gap between velocity of experimentation and implementation at scale. Scaling agile digital will be the new normal.

Being an NBFC, the Company has to face various threats viz High cost of funds, Slow industrial growth, Stiff competition with NBFCs as well as with banking sector, Nonperforming assets, etc.

And expect the government to continue pumping in liquidity as it will boost the sector's employment, and direct disposable income and consumption.

- **RISKS & CONCERNS**

Being a NBFC company, our Company is exposed to specific risks that are particular to its business and the environment within which it operates, including interest rate volatility, economic cycle, credit risk and market risk. The most important among them are credit risk, market risk and operational risk. The measurement, monitoring management of risk remains key focus areas for the company.

Credit Risk: The Company has a strong governance framework and it ensures that the Board of Directors and its committees approve risk strategies and delegate appropriate credit authorities. Its robust underwriting practices and continuous risk monitoring ensure that portfolios stay within acceptable risk levels. Company continues to invest in increasing collections capacity.

Market Risk : To effectively manage market risk on its investment portfolio, Company continues to follow a prudent investment policy.

Operational Risk: Operational risk is the risk of loss resulting from inadequate or failed internal processes, systems or human factors, or from external events. Operational risk is inherent in business activities, as well as related support functions. The goal is to keep operational risk at an appropriate level relative to the characteristics of its businesses, the markets in which it operates and the regulatory environment.

The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material. However, since the revenue of the Company is ultimately dependent on the value of the assets it manages and changes in market conditions. Since the situation is rapidly evolving, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.

- **SEGMENT WISE OR PRODUCT WISE PERFORMANCE**

The Company is engaged primarily in the business of financing. During the F.Y. 2023-24, the Company has net profit of Rs. 26.20 lakhs as against profit of Rs. 29.28 lakhs and 98.23% income out of total income was earned through financing activity of the Company.

- **OUTLOOK**

The Outlook of the Company for the year ahead is to diversify risk. The markets will continue to grow and mature leading to differentiation of products and services. Each financial intermediary will have to find its niche in order to add value to consumers. The Company is cautiously optimistic in its outlook for the year 2023-24

- **INTERNALCONTROLSYSTEMS:**

The Company has a well-established internal financial control and risk management framework, with appropriate policies and procedures, to ensure the highest standards of integrity and transparency in its operations and a strong corporate governance structure, while maintaining excellence in services to all its stakeholders. Company is having adequacy on such internal control systems also in below paragraph to ensure:

(a) The orderly and efficient conduct of business, including adherence to policies
(b) Safeguarding of assets and ensure operational excellence
(c) Prevention and detection of frauds/errors
(d) Accuracy and completeness of the accounting records and
(e) Timely preparation of reliable financial information.

The Company has instituted the three lines of defence model, viz.

(i) management and internal control measures,

(ii) financial controls, risk management practices, security measures and compliance oversight, and
(iii) a robust internal checks and balances providing the third level of defence.

The Company has adequate systems and procedures to provide assurance of recording transactions in all material respects. The Audit Committee reviews adherence to internal control systems and internal audit reports.

- **INFORMATIONTECHNOLOGY**

Our Company has taken further steps in its technology roadmap toward future readiness and digitalization. The Company has been using the best possible information technology as a management tool for internal control. The Company continues to invest reasonably into information technology for monitoring operation. Your Company believes that use of the technology in an optimum manner in its business operations is essential to achieve business goals. In the Financial Year 2023-24, major upgrades and changes have been carried out in the Information Technology infrastructure and related systems of your Company so as to keep in pace with the business and technological requirements.

- **FINANCIALPERFORMANCE**

Company is a BSE listed, Non Banking Financial Company (NBFC). The Revenue from the non banking financial activities during the financial year 2023-24 is Rs. 157.50 lakhs as against Rs. 195.84 lakhs in the previous year and netprofit after tax during the financial year 2023-24 is Rs. 29.28 lakhs as against net loss of Rs. 33.99 lakhs in the previous year.

The Net worth of the Company for the financial year 2023-24 is Rs. 905.93 lakhs as against Rs. 876.65 lakhs in the previous year.

- **HUMANRESOURCES**

The Company recognizes people as its most valuable asset and has built an open and transparent culture to nurture this asset. The Company is committed to strive towards full engagement of all its employees to ensure safe working conditions and safe behavior, as well as take care of their health. The Company provides a fair and equitable work environment to all its employees. The Company is continuously working to create and nurture an atmosphere which is highly motivated and result oriented. The employee relations have continued to be harmonious throughout the year. The Company has eight permanent employees as on March 31,2024.

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore, including:

Particulars of Ratio	**F.Y. 2023-24**	**F.Y. 2022-23**	**Change in %**	**Reason (if more than 25% change)**
Debtors Turnover Ratio	N.A.	N.A.	N.A.	N.A.
Inventory Turnover Ratio	N.A.	N.A.	N.A.	N.A.
Interest Coverage Ratio	42.33%	42.33%	-70.80%	-
Current Ratio	172.40%	172.40%	-10.20%	-
Debt Equity Ratio	103.34%	103.34%	6.95%	-
Operating Profit Margin %	35.66%	35.66%	46.20%	-
Net Profit Margin %	18.59%	18.59%	-22.57%	-

Details of any change in Return on Net Worth as compared to the immediately previous financial year.

(Rs. in Lakhs)

Particulars	**F.Y. 2023-24**	**F.Y. 2022-23**	
Share Capital	998.78	998.78	
Reserve & Surplus	(66.63)	(92.84)	
Net Worth (A+B)	**932.13**	**905.93**	
Profit/Loss After Tax	**26.20**	**29.28**	
Return on Net Worth	(0.171%)	(0.173%)	

- **CAUTIONARYNOTE**

Certain statements in this Report may be forward-looking and are stated as may be required by applicable laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions, Government policies and other incidental / related factors.

32. RBI COMPLIANCES

Your Company is a Non-Banking Non-Deposit Taking Non Systemically Important Investment and credit Company ("NBFC-ICC"), your Company continues to comply with the applicable regulations and guidelines of Reserve Bank of India and provisions as prescribed in Master Direction - Non-Banking Financial Company - Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 ("Master Directions") as amended from time to time.

Further, your Company has complied with all the rules and procedure as prescribed in above mentioned master directions and any other circulars & notifications, time to time, issued by Reserve Bank of India.

33. DISCLOSURE ON SECRETARIAL STANDARDS

The company complies with all applicable standards issued by the Institute of Company Secretaries of India. The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

34. DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134(3) (c) of the Companies Act, 2013, the Board of Directors of the Company hereby state and confirm that:

a) in the preparation of the annual accounts for the year ended March 31, 2024, the applicable accounting standards had been followed and there are no material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts of the company for the year ended on March 31, 2024 on a going concern basis;

e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and;

f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

35. ACKNOWLEDGEMENT

The Board of Directors places on record, its deep sense of appreciation to employees at all levels on their hard work, dedication and commitment. The Board also thanks all the shareholders, investors, vendors, service providers, bankers andall other stakeholders for their continued and consistent support to the Company during the year.

Your Directors would like to make a special mention of the support extended by the various Departments of Government of India, the State Governments, the Tax Authorities, the Ministry of Commerce, Reserve Bank of India, Ministry of Corporate Affairs, Ministry of Finance, Securities and Exchange Board of India, Stock Exchanges and other governmental/ semi-governmental bodies and look forward to their continued support in all future endeavors.

We wish and pray for all to stay safe, healthy, and happy!

For and on behalf of Board of Directors
For Shri Kalyan Holdings Limited

Rajendra Kumar Jain
Chairman and Whole -Time Director
DIN: 00168151

Place: Jaipur
Date: July 26, 2024

Registered Office: B-19, LalBahadur Nagar,
Malviya Nagar Jaipur-302017 (Rajasthan)

Annexure -1

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Shri Kalyan Holdings Limited
B-19, Lal Bahadur Nagar, Malviya Nagar,
Jaipur - 302 017 (Rajasthan)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Shri Kalyan Holdings Limited** (hereinafter called "**the Company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2024 ("**Audit Period**") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2024 according to the provisions of:

(i) The Companies Act, 2013 ("the Act") and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"): -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018**(Not applicable to the Company during the Audit Period);**
(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not applicable to the Company during the Audit Period);**
(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021**(Not applicable to the Company during the Audit Period);**
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable to the Company during the Audit Period);**
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018**(Not applicable to the Company during the Audit Period);**
(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(vi) As confirmed, following other laws are specifically applicable to the Company for which the Management has confirmed that the Company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively:

(a) The Reserve Bank of India Act, 1934;
(b) Non-Banking Financial Company - Non - Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016;
(c) Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016;
(d) Non-Banking Financial Company Returns (Reserve Bank) Directions, 2016; and
(e) Information Technology Framework for the NBFC Sector.

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India;
ii. The Listing Agreement entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above ***except that, the Company has been non-compliant with maintaining SDD under SEBI (PIT) Regulations, 2015;***

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has not undertaken any events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines standards etc.

We further report that for the Audit period the Company has been imposed with a fine under regulation 33 of SEBI LODR Regulations, 2015 by Bombay Stock Exchange (BSE), for non-submission of the financial results within the period prescribed under the said regulation (Limited Review Report) for the quarter ended 31st December, 2023 due to casual vacancy caused by the resignation of Statutory Auditors.

Place: Mumbai
Date: July 26, 2024
UDIN:F011024F000838070

For V. M. & Associates

Company Secretaries
(ICSI Unique Code P1984RJ039200)
PR 5447 / 2024

CS Sunita Manish Agarwal
Partner
Membership No.: FCS 11024
C P No.: 10097

Note: This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

Annexure A

To,
The Members,
Shri Kalyan Holdings Limited
B-19, Lal Bahadur Nagar, Malviya Nagar,
Jaipur - 302 017 (Rajasthan)

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Mumbai
Date: July 26, 2024
UDIN:F011024F000838070

For V. M. & Associates

Company Secretaries
(ICSI Unique Code P1984RJ039200)
PR 5447 / 2024

CS Sunita Manish Agarwal
Partner
Membership No.: FCS 11024
C P No.: 10097

ANNEXUREIII

DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The statistical analysis of the remuneration paid to Directors and Key Managerial Personnel (KMP) as against the other employees of the company and with respect to the performance of the company (PAT) is given below:

1. The ratio of the remuneration of each director to the median remuneration of the Employees of the Company for the financial year 2023-24:

   No remuneration is withdrawn by the directors during the F.Y. 2023-24 due to the accumulated losses suffered by the Company during the past years.

2. The percentage increase in remuneration of each director, Chief Financial Officer and Company Secretary in the financial year 2023-24:

   No remuneration is paid to the director during the F.Y. 2023-24 due to the accumulated losses suffered by the Company during the past years, and there is no increase in the remuneration of the Chief Financial Officer and Company Secretary during the year.

3. The percentage increase in the median remuneration of employees in the financial year 2023-24:

   Median remuneration of comparable employees in the financial year 2023-24: NIL

4. The number of permanent employees on the rolls of company: 8 employees as on March 31, 2024.

5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration-

   Average % increase in the salary of comparable employees other than Managerial Personnel: NIL

   Average % increase in the Salary of the Key Managerial Personnel:-NIL

   There is no increase in the salaries of the employeesother than managerial personneldue to the accumulated losses suffered by the Company during the past years.

   It is hereby affirmed that the remuneration is as per the remuneration policy of the company.

For and on behalf of Board of Directors
For Shri Kalyan Holdings Limited

Rajendra Kumar Jain
Chairman and Whole -Time Director
DIN: 00168151

Place: Jaipur
Date: July 26, 2024

Registered Office: B-19, LalBahadur Nagar,
Malviya Nagar Jaipur-302017 (Rajasthan)

ANNEXUREIV

The statement showing the names and other particulars of the top ten employees in terms of remuneration drawnas required under rule 5(2) and rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given below:

Sr. No.	Name of the employee	Designation	Remune-ration p.a. (Rs. in lakhs)	Nature of the employ-ment	Qualification	Experi-ence (in years/ months)	Date of commence-ment of employ-ment	Age	Last employment held before joining the Company	Name of Director or manager of whom such employee is a relative	Percentage of equity Shares held by the employee along with the spouse and depen-dent children in the Company within the meaning of clause (iii) of sub-rule (2)
1.	Mr. Abhi Jain	Human Resource Executive	6.00	Onroll Employee	Master of Science in International business	11 years	01.04.2016	35	Syon Infomedia Pvt Ltd	Nephew of director Mr.Rajendra Kumar Jain. Mr.Bhupendra Kumar Jain and Mr. Jinendra Kumar Jain	4.97%
2.	Mr. Ashok Kumar Jain	Chief Financial Officer (CFO)	6.15	Onroll Employee	B.Com	41 years	25.01.1993	60	Jaipur Enterprises	-	0.98%
3.	Mr. Rajendra Kumar Chipppa	Liasoning Officer	3.04	Onroll Employee	M.Com	30 years	25.01.1993	57	-	-	-
4.	Mr. Neeraj Jain	Finance Accounts Head	2.77	Onroll Employee	B.Com	26 years	01.04.2007	52	KGK Enterprises	-	1.28%
5.	Ms. Shikha Agarwal	Company Secretary and Compliance Officer	2.40	Onroll Employee	CS	5 years	01.06.2018	32	-	-	-
6.	Mr. Manna Lal Chopra	Office Assistant	2.37	Onroll Employee	B.Com	29 years	25.01.1993	57	-	-	-
7.	Mr. Santosh Sadanand Pawar	Office Assistant	1.80	Onroll Employee	Secondary education	31 years	25.01.1993	56	-	-	-
8.	Mr. Om Prakash Balai	Office Assistant	1.58	Onroll Employee	B.A.	22 years	24.05.2011	37	Hare Krishna Engineering	-	1.93%

For and on behalf of Board of Directors
For Shri Kalyan Holdings Limited

Rajendra Kumar Jain
Chairman and Whole -Time Director
DIN: 00168151

Place: Jaipur
Date: July 26, 2024

Registered Office: B-19, Lal Bahadur Nagar, Malviya Nagar Jaipur-302017 (Rajasthan)

INDEPENDENT AUDITOR'S REPORT

TO SHRI KALYAN HOLDINGS LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Shri Kalyan Holdings Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide an audit opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant

to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements are whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

Paragraph 41(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 41(c) explains that when law, regulation or applicable auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be

communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We did not audit the financial statements of branches included in the standalone financial statements of the Company as the company has not any branch. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration that is not paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigations on its financial position in its standalone financial statements.
ii. The Company has made a provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
iv. (a). The Management has represented that, to the best of it's knowledge and belief, no funds which are material either individually or in the aggregate have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(b). The Management has represented, that, to the best of it's knowledge and belief, no funds which are material either individually or in the aggregate have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the

representations under sub-clause (i) and (ii) of Rule 11(e) as mentioned under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31 March 2024, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Rajvanshi & Associates
Chartered Accountants
Firm Regn. No: 005069C

Abhishek Rajvanshi
(Partner)
M.No : 440759
Place : Jaipur
Date : 28/05/2024
UDIN:

(ANNEXURE "A" TO THE AUDITOR'S REPORT)

ANNEXURES TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report in Paragraph 2 of **Report on Other Legal and Regulatory Requirements** to the members of the Company on the financial statements for the year ended 31st March 2023, we report that:

i: Reporting on Property, Plant and Equipment's and Intangible Asset

(a) (i)The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment.

(ii) The Company has maintained proper records showing full particulars of intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programmes of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of one year. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and the records examined by us, the Company holds immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) and the title deeds of such property are in the name of the company as per the relevant documents.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year being under cost model. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.

(e) There are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of1988) (as amended in 2016) and rules made thereunder. Accordingly, the provisions of clause 3(i)(e) of the Order are not applicable.

ii: Reporting on Inventory

(a) According to the information and explanations given to us, the Company does not have any inventory. Accordingly, the provisions of clause 3(ii)(a) of the Order are not applicable.

(b) In our opinion and according to the information and explanations given to us, during the year, the Company has not been sanctioned any working capital or working capital limits in excess of Rs. 5 crores, in aggregate from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) (b) of the Order are not applicable. In our opinion and according to the information and explanations given to us, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the unaudited books of account of the Company for the respective quarters.

iii: Reporting on Loan, Investment, Guarantees, Securities and Advances in nature of loan

(a) To the best of our information and according to the explanations given to us, the Company's principal business is to give loans. Accordingly, the provisions of clause 3(iii)(a) of the Order are not applicable.

(b) In our opinion and according to the information and explanations given to us the investments

made by the company and the terms and conditions of the grant of all loans and advances are not, prima facie, prejudicial to the Company's interest. According to the information and explanations given to us, the Company has not provided any guarantee, security during the year.

(c) In respect of loans and advances in the nature of loans, granted by the Company as part of its business for providing loans to customers, the schedule of repayment of principal and payment of interest has been stipulated by the Company. Having regard to the nature of the Company's business and the voluminous nature of loan transactions, it is not practicable to furnish entity-wise details of amount due, due date for repayment or receipt and the extent of delays in respect of loans and advances which were not repaid / paid when they were due or were repaid / paid with a delay, in the normal course of lending business.

(d) In respect of loans and advances in the nature of loans, the aggregate amount of loans, where any installment is overdue for more than 90 days as at 31 March 2024 is Rs. 55 Lacs. In our opinion and according to the information and explanation given to us, reasonable steps have been taken by the Company for recovery of the overdue amount of principal and interest thereon.

(e) The Company's principal business is to give loans. Accordingly, the provisions of clause 3(iii)(e) of the Order are not applicable.

(f) According to the information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment.

iv: Reporting on Compliance of section 185 and 186:

In our opinion and according to the information and explanation given to us, there are no loans, guarantees, investments and securities granted/provided in respect of which provision of section 185 and 186 of the Companies Act, 2013 are applicable and hence not commented upon.

v: Reporting on Deposits:

In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits during the year, had no unclaimed deposits at the beginning of the year and there are no amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

vi: Reporting on Cost records:

According to the information and explanations given to us, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

vii: Reporting on Statutory Dues:

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion: -

(a) According to the information and explanations given to us and on the basis of our examination of the record of the company, undisputed statutory dues including Provident Fund, Income tax, Goods and Services Tax, Custom Duty, cess, Tax Deducted at source under Income Tax and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

(b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute.

(c)

viii: Reporting on Unrecorded Income:

In our opinion and according to information and explanation given to us, there are no such transactions which were not recorded in the books of accounts earlier and have been surrendered or disclosed as income during in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provisions of clause 3(viii) of Order are not applicable.

ix: Reporting on Repayment and usage Borrowings:

(a) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to any financial institution or bank or debentures or bonds holders during the year.

(b) According to the information and explanations given to us and on the basis of our audit procedures we report that the Company has not been declared wilful defaulter by any bank or financial institution or other lender, government or any government authority.

(c) In our opinion and according to information and explanations given to us term loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to information and explanations given to us funds raised on short term basis have been utilised for short term purposes.

(e) According to the information and explanations given to us, since the Company does not have subsidiaries, associates or joint ventures. Accordingly, the provisions of clause 3(ix) (e) of the Order are not applicable.

(f) According to the information and explanations given to us, since the Company does not have subsidiaries, associates or joint ventures. Accordingly, the provisions of clause 3(ix) (f) of the Order are not applicable.

x: Reporting to use of money raised through issue of own shares:

(a) In our opinion and according to information and explanations given to us, the company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of clause 3(x) (a) of the Order are not applicable.

(b) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures during the year as per Section 42 and 62 of Companies Act, 2013.Accordingly, the provisions of clause 3(x) (b) of the Order are not applicable.

xi: Reporting on Fraud:

(a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) In our opinion and according to the information and explanations given to us, since no fraud by company or on the company has been noticed or reported during the period covered by our audit, accordingly, the provisions of clause 3 (xi) (b) of the Order are not applicable.

(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

xii: Reporting on Nidhi Company:

The company is not a Nidhi company. Accordingly, provisions of clause 3 (xii) of the Order are not applicable.

xiii: Reporting on Related Party Transactions:

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv: Reporting on Internal Audit:

(a) In our opinion and based on our examination of, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date, for the period under audit.

xv: Reporting on Non-cash transactions with Directors:

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with Directors or persons connected with them. Accordingly, the provision of clause 3(XV) of the Order is not applicable.

xvi: Reporting on Registration u/s 45-IA of RBI Act:

(a) The Company is required to be registered under Section 45-IA of the RBI Act, 1934 and such registration has been obtained by the Company.

(b) The Company has conducted non-banking financial activities during the year and the Company holds valid Certificate of Registration from the RBI as per the Reverse Bank of India Act, 1934.

(c) The Company is not a Core Investment Company ("CIC") as defined in the regulations made by the Reserve Bank of India.

(d) The Group has no CIC which are part of the Group.

xvii: Reporting on Cash Losses:

The company has not any incurred cash losses in the financial year and in the immediately preceding financial year company as per the cash flow statement provided by the company.

xiii: Reporting on Auditor's resignation:

According to the information and explanations given to us, there has been a resignation of the statutory auditors during the year, and the new auditor appointed has taken into consideration all the issues, objections or concerns raised by the outgoing auditors.

xix: Reporting on Financial Position:

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the balance sheet date as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company, We further state that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as an when they fall due.

xx: Reporting on CSR Compliance:

According to the information and explanations given to us, the provisions of clause 3 (xx) of the order are not applicable because of company not liable for CSR activities u/s 135 of the Companies Act, 2013.

xxi: Reporting on the Opinion:

The Company did not have any subsidiary, associate or joint venture, accordingly, reporting under clause 3(xxi) of the Order is not applicable.

For Rajvanshi & Associates
Chartered Accountants
Firm Regn. No.: 005069C

Abhishek Rajvanshi
(Partner)
M No. : 440759
Place : Jaipur
Date : 28/05/2024
UDIN :

ANNEXURES TO THE INDEPENDENT AUDITORS' REPORT

(ANNEXURE "B" TO THE AUDITOR'S REPORT)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Shri Kalyan Holdings Limited** ("the Company") as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as on March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Rajvanshi & Associates
Chartered Accountants
Firm Regn. No.: 005069C

Abhishek Rajvanshi
(Partner)
M. No.: 440759
Place : Jaipur
Date : 28/05/2024
UDIN :

SHRI KALYAN HOLDINGS LIMITED

CIN: L67120RJ1993PLC061489

Registered Office : B-19, Lal Bahadur Nagar Malviya Nagar Jaipur-302017 (Rajasthan)

Mobile No: 9799128555

E-mail : shrikalyan25@hotmail.com Website : www.shrikalyan.com

BALANCE SHEET AS AT 31st MARCH, 2024

(Amounts in INR Thousands)

	Particulars	Notes No.	As on 31st March, 2024	As on 31st March, 2023
I)	**ASSETS**			
1.	**Financial Assets**			
	a) Cash and Cash Equivalents	4	3,301.39	1,864.92
	b) Loans	5	1,04,907.68	1,08,208.37
	c) Investments	6	7,500.58	5,549.23
	d) Other Financial Assets	7	-	204.67
	Sub-Total Financial Assets (A)		**1,15,709.65**	**1,15,827.19**
2.	**Non-Financial Assets**			
	a) Current Tax Assets (Net)	8	698.84	401.79
	b) Deferred Tax Assets (Net)	9	3,679.26	4,312.71
	c) Property, Plant and Equipment	10	1,204.92	1,713.05
	d) Right of use assets	11	-	-
	e) Other Intangible assets	12	0.99	1.91
	f) Other Non Financial Assets	13	84.23	130.53
	Sub-Total Non-Financial Assets (B)		**5,668.24**	**6,559.99**
	Total Assets (A+B)		**1,21,377.89**	**1,22,387.18**
I)	**LIABILITIES AND EQUITY**			
	Liabilities			
1.	**Financial Liabilities**			
	a) Borrowings (other than Debt Security)	14	27,294.37	31,541.54
	b) Lease liability	15	-	-
	c) Other Financial Liabilities	16	768.61	233.05
	Sub-total Financial Liabilities (A)		**28,062.98**	**31,774.59**
2.	**Non-Finance Liabilities**			
	a) Other Non Financial Liabilities	17	100.92	19.50
	Sub-Total Non-Financial Liabilities (B)		**100.92**	**19.50**
3.	**Equity**			
	a) Equity Share Capital	18	99,877.50	99,877.50
	b) Other Equity	19	-6,663.53	-9,284.41
	Sub-Total Equity (C)		**93,213.97**	**90,593.09**
	Total Liabilities and Equity (A+B+C)		**1,21,377.89**	**1,22,387.18**

The accompanying notes 1 to 39 an integral part of the financial statements

This is the Balance Sheet referred to in our report of even date

For and on behalf of
Rajvanshi and Associates
Chartered Accountants
FRN No. 005069C

For and on behalf of the Board of Directors
Shri Kalyan Holdings Limited

Abhishek Rajvanshi
(PARTNER)
Membership No. 440759
Place: Jaipur
Date: 28-05-2024

For and on behalf of the Board of Directors
Shri Kalyan Holdings Limited

Rajendra Kumar Jain	**Ashok Kumar Jain**	**Shikha Agarwal**
(Managing Director)	(CFO)	(Company Secretary)
DIN – 00168151		

SHRI KALYAN HOLDINGS LIMITED

CIN: L67120RJ1993PLC061489

Registered Office : B-19, Lal Bahadur Nagar Malviya Nagar Jaipur-302017 (Rajasthan)

Mobile No: 9799128555

E-mail : shrikalyan25@hotmail.com Website : www.shrikalyan.com

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

(Amounts in INR Thousands)

Particulars	Notes No.	For the Year Ended	
		31st March, 2024	31st March, 2023
Revenue from Operations			
(i) Interest Income	20	11,397.98	13,271.36
(ii) Dividend Income		27.60	27.00
(iii) Net gain on fair value changes	21	1,951.35	2,229.66
1) Total Revenue from Operations		**13,376.92**	**15,528.01**
2) Other Income	22	16.07	221.92
3) Total Income (1+2)		**13,393.00**	**15,749.93**
Expenses			
(i) Finance Cost	23	4,145.39	5,683.79
(ii) Impairment on Financial Instruments	24	-8.27	-120.32
(iii) Employee Benefit Expense	25	2,370.50	2,015.38
(iv) Depreciation and Amortisation Expense	26	567.42	1,104.76
(v) Other Expenses	27	2,619.90	1,449.19
4) Total Expenses		**9,694.94**	**10,132.80**
5) Profit before Tax		**3,698.05**	**5,617.13**
Income Tax Expense:	28		
i) Current Tax		-443.72	-914.26
ii) MAT Credit Entitlement		-188.65	-48.48
iii) Deferred Tax		-444.80	-446.10
iv) Short/(Excess) Provision for tax for earlier years		-	-1,280.37
6) Total Tax Expense		**-1,077.17**	**-2,689.22**
7) Profit/(Loss) for the year		**2,620.88**	**2,927.92**
Other Comprehensive Income			
a) (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
b) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
8) Total other Comprehensive Income		-	-
9) Total Comprehensive Income for the year (7-9)		**2,620.88**	**2,927.92**
Earnings per Equity Share for Profit attributable to Equity Shareholders	29		
Basic (in Rs.)		0.26	0.29
Diluted (in Rs.)		0.26	0.29

The accompanying notes 1 to 39 an integral part of the financial statements

This is the Balance Sheet referred to in our report of even date

For and on behalf of
Rajvanshi and Associates
Chartered Accountants
FRN No. 005069C

For and on behalf of the Board of Directors
Shri Kalyan Holdings Limited

Abhishek Rajvanshi
(PARTNER)
Membership No. 440759
Place: Jaipur
Date: 28-05-2024

Rajendra Kumar Jain
(Managing Director)
DIN – 00168151

Ashok Kumar Jain
(CFO)

Shikha Agarwal
(Company Secretary)

SHRI KALYAN HOLDINGS LIMITED

CIN: L67120RJ1993PLC061489

Registered Office : B-19, Lal Bahadur Nagar Malviya Nagar Jaipur-302017 (Rajasthan)

Tel. No & Fax. : 0141-4034062, 0141-2554270

E-mail : shrikalyan25@hotmail.com Website : www.shrikalyan.com

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)

Particulars	Year ended March 31,2024	Year ended March 31,2023
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	36.98	56.17
Adjustment for:		
Depreciation, Amortisation and Impairment	5.67	11.05
Impairment on Financial Instruments (Expected Credit Loss)	-0.08	-1.20
Gain on Termination of lease liability and ROU	-	-0.80
Net loss on fair value changes	-19.51	-22.30
Balances written off	-	0.98
Profit on sale of PPE	-	-
Interest Expense	41.45	56.84
Interest Income	-113.98	-132.71
Dividend Income	-0.28	-0.27
Operating Profit before Working Capital changes	**-49.74**	**-32.25**
Adjustment for:		
(Increase) / Decrease in Financial Assets and Non Financial Assets	2.51	6.20
Increase / (Decrease) in Financial and Non Financial Liabilities	6.17	-27.59
Cash generated from Operations	**-41.06**	**-53.63**
Interest Received	113.98	132.71
Interest Paid	-41.45	-56.84
Taxes Paid	-7.41	9.74
Net cash from Operations	**24.05**	**31.99**
Loans disbursed (net)	33.09	481.28
Net cash used in operating activities	**57.14**	**513.27**
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/Sale of Fixed Assets	-0.58	-
Sale of Investments	-	-
Dividend Received	0.28	0.27
Net cash used for investing activities	**-0.31**	**0.27**
C.CASH FLOW FROM FINANCING ACTIVITIES		
Interest payment on lease liability	-	-
Lease Liability	-	-
Borrowings and Deposits (Net)	-42.47	-497.33
Net cash used for financing activities	**-42.47**	**-497.33**
Net (Decrease)/Increase in cash and cash equivalents	**14.36**	**16.20**
Add : Cash and cash equivalents as at the beginning of the year	18.65	2.45
Cash and cash equivalents as at the end of the year	33.01	18.65
Components of cash and cash equivalents		
Cash on hand	6.35	2.13
In Current Accounts	26.67	16.52

Place : Jaipur

Date : 28-05-2024

For Shri Kalyan Holdings Limited

Rajendra Kumar Jain

Chairman and Whole Time Director

DIN:00168151

SHRI KALYAN HOLDINGS LIMITED
CIN: L67120RJ1993PLC061489
Registered Office : B-19, Lal Bahadur Nagar Malviya Nagar Jaipur-302017 (Rajasthan)
Mobile No: 9799128555
E-mail : shrikalyan25@hotmail.com Website : www.shrikalyan.com

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2024

A. Equity Share Capital **(Amounts in INR Thousands)**

Particulars	Notes	Amount
As at 1st April 2021	18	**99,877.50**
Equity Share Capital issued during the year		-
As at 31st March 2022	18	**99,877.50**
Equity Share Capital issued during the year		-
As at 31st March 2023	18	**99,877.50**
Equity Share Capital issued during the year		-
As at 31st March 2024	18	**99,877.50**

B. Other Equity

Particulars	Reserves and Surplus		Other Comprehensive Income	Total
	Retained Earnings	Statutory Reserve		
Balance as on 1st April 2021	-20,461.66	4,849.85	-	-15,611.81
Changes in accounting policy/prior period errors				
Restated balance at the beginning of the reporting period	-20,461.66	4,849.85	-	-15,611.81
Profit for the year	3,399.49	-	-	3,399.49
Other Comprehensive Income for the year	-	-	-	-
Total Comprehensive Income for the year	3,399.49	-	-	3,399.49
Transfer from retained earnings	-679.90	679.90	-	-
Balance as at March 31, 2022	**-17,742.07**	**5,529.74**	**-**	**-12,212.33**
Balance as on 1st April 2022	**-17,742.07**	**5,529.74**	**-**	**-12,212.33**
Changes in accounting policy/prior period errors				
Restated balance at the beginning of the reporting period	-17,742.07	5,529.74	-	-12,212.33
Profit for the year	2,927.92	-	-	2,927.92
Other Comprehensive Income for the year	-	-	-	-
Total Comprehensive Income for the year	2,927.92	-	-	2,927.92
Transfer from retained earnings	-585.58	585.58	-	-
Balance as at March 31, 2023	**-15,399.74**	**6,115.33**	**-**	**-9,284.41**
Balance as on 1st April 2023	**-15,399.74**	**6,115.33**	**-**	**-9,284.41**
Changes in accounting policy/prior period errors				
Restated balance at the beginning of the reporting period	-15,399.74	6,115.33	-	-9,284.41
Profit for the year	2,620.88	-	-	2,620.88
Other Comprehensive Income for the year	-	-	-	-
Total Comprehensive Income for the year	2,620.88	-	-	2,620.88
Transfer from retained earnings	-524.18	524.18	-	-
Balance as at March 31, 2024	**-13,303.03**	**6,639.50**	**-**	**-6,663.53**

This is the Balance Sheet referred to in our report of even date

For and on behalf of
Rajvanshi & Associates
Chartered Accountants
FRN No. 005069C

For and on behalf of the Board of Directors
Shri Kalyan Holding Limited

CA Abhishek Rajvanshi
(Partner)
M. No. 440759
Place: Jaipur
Date: 23-05-2024

Rajendra Kumar Jain (Managing Director) DIN – 00168151

Ashok Kumar Jain (CFO)

Shikha Agarwal (Company Secretary)

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note 1 : CORPORATE INFORMATION

General Information

Shri Kalyan Holdings Ltd (" SKHL" or the ' the Company') is a public limited company and incorporated under the Companies Act, 1956 on 16th November, 1994. The Company is domiciled in India and the addresse of its registered office and principal place of business (B-19, Lal Bahadur Nagar, Malviya Nagar, Jaipur-302017)

The Company is registered with Securities and Exchange Board of India ('SEBI') under the Stock brokers and sub-brokers Regulations, 1992 and is a member of Bombay Stock Exchange Limited, National Stock Exchange of India Limited. The Company acts as a stock broker to execute proprietary trades and also trades on behalf of its clients which include retail customers (including high net worth individuals),

Note 2: SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

(i) Compliance with Ind AS

The Financial Statements of the Company comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

The financial statements have been prepared using the significant accountng policies and measurement bases summarized as below. These accounting policies have been applied consistently over all the periods presented in these financial statements, except where the Company has applied certain accounting policies and exemptions under transition to Ind As.

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the following:
- Certain financial assets and liabilities (including derivative instruments) that is measured at fair value.

(iii) Preparation of financial statements

The Company is covered in the definition of Non-Banking Financial Company as defined in Companies (Indian Accounting Standards) (Amendment) Rules, 2016. As per the format prescribed under Division III of Schedule III to the Companies Act, 2013 on 11 October 2013, the Company presents the Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the order of liquidity. A maturity analysis of recovery or settlement of assets and liabilities within 12 months after the reporting date and more than 12 months after the reporting date is presented in note 33.

(iv) Use of estimates and judgments

The preparation of financial statements in conformity with Ind AS requires management to make estimates, judgments, and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities (including contingent liabilities) and disclosures as of the date of financial statements and the reported amounts of revenue and expenses for the reporting period. Actual results could differ from these estimates. Accounting estimates and underlying assumptions are reviewed on an ongoing basis and could change from period to period. Appropriate changes in estimates are recognized in the period in which the Company becomes aware of the changes in circumstances surrounding the estimates. Any revisions to accounting estimates are recognized prospectively in the period in which the estimate is revised and future periods. The estimates and judgments that have significant impact on carrying amount of assets and liabilities at each balance sheet date are discussed at note 3.

(b) Revenue recognition

The Company recognises revenue from contracts with customers based on a five step model as set out in Ind AS 115, Revenue from Contracts with Customers, to determine when to recognize revenue and at what amount. Revenue is measured based on the consideration specified in the contract with a customer. Revenue from contracts with customers is recognised when services are provided and it is highly probable that a significant reversal of revenue is not expected to occur.

Revenue is measured at fair value of the consideration received or receivable. Revenue is recognized when (or as) the company satisfies a performance obligation by transferring a promised good or service (i.e. an asset) to a customer. An asset is transferred when (or as) the customer obtains control of that asset.

When (or as) a performance obligation is satisfied, the Group recognizes as revenue the amount of the transaction price (excluding estimates of variable consideration) that is allocated to that performance obligation.

The Company applies the five-step approach for recognition of revenue:

-Identification of contract(s) with customers;
-Identification of the separate performance obligations in the contract;
-Determination of transaction price;
-Allocation of transaction price to the separate performance obligations; and
-Recognition of revenue when (or as) each performance obligation is satisfied.

(i) Interest income

Interest income is recognized on accrual basis.

(ii) Dividend income

Dividend income is recognized in the statement of profit or loss on the date that the Company's right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the entity and the amount of dividend can be reliably measured. This is generally when the shareholders approve the dividend.

iii) Other income

Revenue in respect of Other Income is recognised when no significant uncertainty as to it's determination or realisation exists.

(c) Income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

Current Tax

Current tax is measured at the amount of tax expected to be payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Current tax assets and current tax liabilities are off set when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred Tax

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses

Deferred tax liabilities are not recognized for temporary differences between the carrying amount and tax bases of investments in subsidiaries where the Company is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

(d) Financial instruments

Initial recognition and measurement:

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability, such as fees and commissions. Transaction costs of financial assets and financial liabilities carried at fair value through profit or loss are expensed in profit or loss. Immediately after initial recognition, an expected credit loss allowance (ECL) is recognized for financial assets measured at amortized cost.

When the fair value of financial assets and liabilities differs from the transaction price on initial recognition, the entity recognizes the difference as follows:

a) When the fair value is evidenced by a quoted price in an active market for an identical asset or liability (i.e. a Level 1 input) or based on a valuation technique that uses only data from observable markets, the difference is recognized as a gain or loss.
b) In all other cases, the difference is deferred and the timing of recognition of deferred day one profit or loss is determined individually. It is either amortized over the life of the instrument, deferred until the instrument's fair value can be determined using market observable inputs, or realized through settlement.

When the Company revises the estimates of future cash flows, the carrying amount of the respective financial assets or financial liability is adjusted to reflect the new estimate discounted using the original effective interest rate. Any changes are recognized in profit or loss.

Fair Value of Financial Instrument:

Some of the Company's assets and liabilities are measured at fair value for financial reporting purpose. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date regardless of whether that price is directly observable or estimated using another valuation technique.

Information about the valuation techniques and inputs used in determining the fair value of various assets and liabilities are disclosed in Note.

A) Financial Assets
(i) Classification and Subsequent Measurement
The Company has applied Ind AS 109 and classifies its financial assets in the following measurement categories:
- Fair Value through Profit & Loss (FVTPL)
- Fair Value through Other Comprehensive Income (FVTOCI)
- Amortised Cost

1. Financial assets carried at amortised cost
A financial asset is measured at the amortised cost if both the following conditions are met:
• The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
• Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss.

2. Financial Assets carried at Fair Value through Other Comprehensive Income (FVTOCI)

A financial asset shall be classified and meaured at fair value through OCI if both of the following conditions are met:
The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flow and selling financial assets and,
The contractual terms of the financial asset give rise on specific dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

3. Financial Assets carried at Fair Value through Profit & Loss

A financial asset shall be classified and measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through OCI.

4. Equity Instruments

Equity instruments are instruments that meet the definition of equity from the issuer's perspective; that is, instruments that do not contain a contractual obligation to pay and that evidence a residual interest in the issuer's net assets.

All investments in equity instruments classified under financial assets are initially measured at fair value, the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument is recognised as revenue from operations in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognized in OCI. Amounts recognised in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognised as 'Revenue from operations' in the Statement of Profit and Loss.

(ii) Derecognition

A financial asset is derecognised only when :

The Company has transferred the rights to receive cash flows from the financial asset or retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

B) Financial Instruments

(i) Initial recognition and measurement:

Financial liabilities are classified at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in Statement of Profit or loss.

(ii) Subsquent measurement

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss is measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

(iii) Derecognition

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

(e) Impairment of non financial assets

Intangible assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment,assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash- generating units). Non financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

(f) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counter party.

(g) Property, plant and equipment

PPE is recognised when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. PPE is stated at original cost, net of tax/duty credits availed, if any, less accumulated depreciation and cumulative impairment.

Cost comprises the purchase price and any attributable costs of bringing the asset to its working condition for its intended use as estimated by the management. Any trade discounts and rebates are deducted in arriving at the purchase price.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement, if the recognition criteria are satisfied.

PPE not ready for the intended use, on the date of the Balance Sheet are disclosed as "Capital Work-in-Progress".

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non financial assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.uipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

An item of property, plant and equipment and any significant part initially recognised is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the property, plant and equipment is de-recognised.

Depreiciation methods, estimated useful lives and residual values

Depreciation is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives specified in schedule II to the Companies Act, 2013. The following is the life of asset used for calculation of depreciation

Assets	Useful Life
Building	60 Years
Air Conditioner	10 Years
Computer	03 Years
Generator	10 Years
Motor Car	08 Years
UPS	10 Years
Motor Cycle	10 Years
Office Equipments	05 Years

Repairs & maintenance costs are recognised in the statement of Profit and loss.

(h) Intangible assets

Intangible assets are stated at original cost net of tax/duty credits availed, if any, less accumulated amortisation and cumulative impairment. Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expenses on intangible assets with finite lives is recognised in the Statement of Profit and Loss unless such expenditure forms part of carrying value of another asset.

Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis. Gains or losses arising from de recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

Amortization is provided using the Straight Line Method as per the following useful life as per Schedule II of the Companies Act 2013:

Assets	Useful Life
Computer Software	06 Years

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(i) Leases

The Company as a lessee

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

(j) Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the reporting date.

Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost. Expected future operating losses are not provided for.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

(k) Employee benefits

(i) Short-term obligations

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(l) Interest Expense

Interest expense includes issue costs that are initially recognized as part of the carrying value of the financial liability and amortized over the expected life using the effective interest method. These include fees and commissions payable to arrangers and other expenses such as external legal costs, provided these are incremental costs that are directly related to the issue of a financial liability.

(m) Dividends

Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period.

(n) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short- term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

(o) Earnings per share

(i) Basic earnings per share

Basic earnings per share is calculated by dividing the net profit for the period (excluding other comprehensive income) attributable to equity share holders of the Company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus element in equity shares issued during the year.

(ii) Diluted earnings per share

Diluted earnings per share is computed by dividing the net profit for the period attributable to equity shareholders by the weighted average number of shares outstanding during the period as adjusted for the effects of all diluted potential equity shares except where the results are anti-dilutive

(p) Rounding of amounts

All amounts disclosed in the Financial Statements and Notes have been rounded off to the nearest in thousands with two decimals as per the requirement of Schedule III, unless otherwise stated.

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Note 4: Cash and Cash Equivalents	**As at 31st March, 2024**	**As at 31st March, 2023**
Cash on Hand	634.56	212.85
Balance with Banks		
In current accounts	2666.83	1652.07
Total	**3301.39**	**1864.92**

Note 5: Loans	**As at 31st March, 2024**	**As at 31st March, 2023**
(A) Loans- At Amortised Cost		
Individual Loans	1000.00	1000.00
Corporate Loans	107170.61	110479.57
Others	2500.00	2500.00
Total- Gross(A)	**110670.61**	**113979.57**
Less: Impairment loss allowance	-5762.93	-5771.20
Total-Net(A)	**104907.68**	**108208.37**
(B) Out of Above		
i)Unsecured	110670.61	113979.57
Total- Gross(B)	**110670.61**	**113979.57**
Less : Impairment Loss Allowance	-5762.93	-5771.20
Total- Net(B)	**104907.68**	**108208.37**

a) Loan Details

Particulars	**Principal**	**Installment/Interest O/s/Interest Accrued but not due**	**EIR Adjustment**	**Total**
As at 31st March 2024				
Individual Loans	**1000.00**			1000.00
Corporate Loans	**104689.57**	**2481.04**		**107170.61**
Other	**2500.00**			**2500.00**
Total	**108189.57**	**2481.04**	**0.00**	**110670.61**
As at 31st March 2023				
Individual Loans	1000.00	0.00	0.00	1000.00
Corporate Loans	109371.95	1107.62	0.00	110479.57
Other	2500.00	0.00	0.00	2500.00
Total	**112871.95**	**1107.62**	**0.00**	**113979.57**
As at 31st March 2022				
Individual Loans	5868.11	41.71	0.00	5909.82
Corporate Loans	148054.00	5643.69	0.00	153697.70
Other	2500.00	0.00	0.00	2500.00
Total	**156422.11**	**5685.40**	**0.00**	**162107.52**

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Type of Borrower	Current Period		Previous Period	
	Amount outstanding	% of Total	Amount outstanding	% of Total
Directors	-	0.00	-	0.00
Related Parties	26,238.61	24.25	33,244.57	29.45

Note 6: Investment		As at 31st March, 2024		As at 31st March, 2023	
Name of Company	**Face Value**	**Qty.**	**Value**	**Qty.**	**Value**
Investment in Equity Share at Fair Value through Profit and Loss A/c					
Quoted					
Asia Pack Limited	10.00	1,41,200.00	7,052.94	1,41,200.00	5,231.46
City Man Limited	10.00	1,531.00	27.86	1,531.00	31.95
					-
Investment in Share - At Fair Value through Profit and Loss A/c					-
Unquoted					-
PNC Capital Limited	10.00	10,000.00	18.00	10,000.00	18.00
					-
Investment in Mutual Fund - At Fair Value through Profit & Loss A/c					-
Quoted					-
Franklin India Opportunities	10.00	12,000.00	401.77	12,000.00	267.82
Total		**1,64,731.00**	**7,500.58**	**1,64,731.00**	**5,549.23**
Aggegated amount of impairment					
Aggegated amount of quoted investment					7,482.58
Market value of quoted investment					7,482.58
Aggegated carrying amount of unquoted investment					18.00

Note 7: Other Financial Assets	As at 31st March, 2024	As at 31st March, 2023
Security Deposits*	-	-
Other Receivable	-	204.67
Total	**-**	**204.67**

*Security deposit represents and relates to leased warehouse premises and telephone supplies

Note 8 : Current Tax Assets (Net)	As at 31st March, 2024	As at 31st March, 2023
Payment of Taxes (Net of provisions)	698.84	401.79
Total	**698.84**	**401.79**

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Note 9 : Deferred Tax Assets (Net)	**As at 31st March, 2024**	**As at 31st March, 2023**
Temporary difference in carrying value of property, plant and equipment	599.69	607.97
Temporary difference in security deposit	-	-
Temporary difference in expected credit loss	1498.36	1500.51
Temporary difference in Lease Liability	-	-
MAT Credit Entitlement	2,800.86	2,989.51
Total (A)	**4,898.91**	**5,097.99**
Deferred Tax Liability		
Temporary difference in fair market value of investment - Quoted	1219.65	785.28
Temporary difference in Right To Use assets	-	-
Total (B)	**1219.65**	**785.28**
Total (A-B)	**3,679.26**	**4,312.71**

Note 11 : Right to Use	
Particulars	**Amount**
Gross Carrying Value	
As at 31st March 2022	**849.90**
Additions	-
Deletion/Other Adjustments	849.90
As at 31st March 2023	**-**
Additions	-
Deletion/Other Adjustments	-
As at 31st March 2024	**-**
Accumulated Depreciation/Impairment	
As at 31st March 2022	**516.32**
Depreciation for the year	-
Deletion/Adjustments during the period	516.32
As at 31st March 2023	**-**
Depreciation for the year	-
Deletion/Adjustments during the period	-
As at 31st March 2024	**-**
Net Carrying Value as at March, 31 2024	**-**
Net Carrying Value as at March, 31 2023	**-**

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Note 12 : Other Intangible Assets

Particulars	**Amount**
Gross Carrying Value	
As at 1st April 2021	**18.07**
Additions	-
Disposals	-
Other Adjustments	-
As at 31st March 2022	**18.07**
Additions	-
Disposals	-
Other Adjustments	-
As at 31st March 2023	**18.07**
Additions	**-**
Disposals	**-**
Other Adjustments	**-**
As at 31st March 2024	**18.07**
Accumulated Depreciation/Impairment	
As at 31st March 2021	14.32
Depreciation for the year	0.92
Deductions/Adjustments during the period	-
As at 31st March 2022	**15.24**
Depreciation for the year	0.92
Deductions/Adjustments during the period	-
As at 31st March 2023	**16.16**
Depreciation for the year	**0.92**
Deductions/Adjustments during the period	**-**
As at 31st March 2024	**17.08**
Net Carrying Value as at March, 31 2024	**0.99**
Net Carrying Value as at March, 31 2023	**1.91**
Net Carrying Value as at March, 31 2022	**2.83**

Note 13 : Other Non-Financial Assets

Particulars	**As at 31st March 2024**	**As at 31st March 2023**
Prepaid Expenses	84.23	80.53
Capital Advances	-	50.00
Total	**84.23**	**130.53**

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Note 14 : Borrowings

Particulars	As at 31st March 2024	As at 31st March 2023
Secured		
Term Loans		
(i) From other parties*		
Indiabulls Housing Finance Limited	-	31,541.54
Unsecured		
Demand Loans		
(i) From Other Parties	27,294.37	-
Total	**27,294.37**	**31,541.54**

***Securities for Term Loans :**

[a] Terms Loan from IHFL is secured against hypothecation of property

***Terms of Repayment :**

[a] Loan from IHFL is repayable in 123 equal monthly instalments from the date (01/06/2018), alongwith effective interest of 13% p.a

[b] The Demand loans are repayable on demand and interest rates varies for the all demand loans

Note 15 : Lease Liability

Particulars	As at 31st March 2024	As at 31st March 2023
Lease Liability	-	-
Total	**-**	**-**

Note 16 : Other Financial Liabilities

Particulars	As at 31st March 2024	As at 31st March 2023
Outstanding Payables	768.61	233.05
Interest Payable	-	-
Total	**768.61**	**233.05**

Note 17 : Other Non Financial Liabilities

Particulars	As at 31st March 2024	As at 31st March 2023
Advance From Customer	-	-
Payable to Statutory Authority	100.92	19.50
Total	**100.92**	**19.50**

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Note 18 : Equity Share Capital

Particulars	**As at 31st March 2024**		**As at 31st March 2023**	
	Numbers	**In Rupees**	**Numbers**	**In Rupees**
Authorised				
Equity Shares of Rs. 10/-	1,10,00,000	1,10,000.00	1,10,00,000	1,10,000.00
Issued, subscibed and paid up				
Equity Shares of Rs. 10/-	99,74,500	99,745.00	99,74,500	99,745.00
Add: Forfeited shares	-	132.50	-	132.50
	99,74,500	**99,877.50**	**99,74,500**	**99,877.50**

a) The reconciliation of the number of shares oustanding at the beginning and at the year end

Equity Shares	**As at 31st March 2024**		**As at 31st March 2023**	
	Numbers	**In Rupees**	**Numbers**	**In Rupees**
a) Authorised Share Capital				
At the beginning of the year	1,10,00,000	1,10,000.00	1,10,00,000	1,10,000.00
Add/less during the year	-	-	-	-
Outstanding at the end of year	**1,10,00,000**	**1,10,000.00**	**1,10,00,000**	**1,10,000.00**
b) Issued, subscibed and paid up				
At the beginning of the year	99,74,500	99,877.50	99,74,500	99,745.00
Add/less during the year	-	-	-	132.50
Outstanding at the end of year	**99,74,500**	**99,877.50**	**99,74,500**	**99,877.50**

b) Terms / Right attached to shares

i) The Company has one class of equity shares having par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share held. The Company declares and pays dividend in Indian rupees. The dividend if proposed by the Board of

ii) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

c) Details of share held by each sharehoder holding more than 5% shares in the Company

Equity Shares	**As at 31st March 2024**		**As at 31st March 2023**	
	Number of Shares	**% of Total**	**Number of Shares**	**% of Total**
Kusum Jain	8,58,600	8.61%	8,58,600	8.61%
Bhupendra Kumar Jain	7,66,900	7.69%	7,66,900	7.69%
Jinendra Kumar Jain	8,43,300	8.45%	8,43,300	8.45%
Sunita Jain	6,01,600	6.03%	6,01,600	6.03%
Rajendra Kumar Jain	5,08,100	5.09%	5,08,100	5.09%
Jinendra Kumar Jain (HUF)	11,35,500	11.38%	11,35,500	11.38%
Kavita Jain	7,51,365	7.53%	7,51,365	7.53%

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Details of shareholding of promoters as at 31-Mar-2024

Shares held by promoters at the end of the Year					% Change during the Year
Promoter's Name	FY 2023-24		FY 2022-23		
	No. of shares held	% of holding	No. of shares held	% of holding	
Bhupendra Kumar Jain	7,66,900	7.69	7,66,900	7.69	0.00
Jinendra Kumar Jain	8,43,300	8.45	8,43,300	8.45	0.00
Kavita Jain	7,51,365	7.53	7,51,365	7.53	0.00
Kusum Jain	8,58,600	8.61	8,58,600	8.61	0.00
Rajendra Kumar Jain	5,08,100	5.09	5,08,100	5.09	0.00
Sunita Jain	6,01,600	6.03	6,01,600	6.03	0.00
Jinendra Kumar Jain Huf	11,35,500	11.38	11,35,500	11.38	0.00

Note 19 : Other Equity

Particulars	**As at 31st March, 2024**	**As at 31st March, 2023**
Reserve fund in terms of section 45IC(1) of the Reserve Bank of India Act, 1934		
Retained earings	6,639.50	6,115.33
Other Comprehensive Income Reserve	-13,303.03	-15,399.74
Total Other equity	-	-
	-6,663.53	**-9,284.41**
Reserve fund in terms of section 45IC(1) of the Reserve Bank of India Act, 1934		
Balance at the beginning of the year	6,115.33	5,529.74
Add/(Less): Addition/Transfer during the year	524.18	585.58
Balance at the end of the year	**6,639.50**	**6,115.33**
Retained Earnings		
Balance at the beginning of the year	-15,399.74	-17,742.07
Profit for the year	2,620.88	2,927.92
Add/(Less): Addition/Transfer during the year	-524.18	-585.58
Balance at the end of the year	**-13,303.03**	**-15,399.74**
Other Comprehensive Income		
Balance at the beginning of the year	-	-
Add/(Less): Addition/Transfer during the year	-	-
Balance at the end of the year	-	-

Note 20 : Interest Income

Particulars	**As at 31st March, 2024**	**As at 31st March, 2023**
Interest on Loan at Amortised Cost	11,397.98	13,271.36
Total	**11,397.98**	**13,271.36**

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Note 21 : Net Gain on Fair Value changes

Particulars	As at 31st March, 2024	As at 31st March, 2023
Remearsurement of equity instrument	1,951.35	2,229.66
Total	**1,951.35**	**2,229.66**

Note 22 : Other Income

Particulars	As at 31st March, 2024	As at 31st March, 2023
Profit on sale of Property, Plant and Equipment	-	-
Interest Income from Income Tax Refund	16.07	137.08
Ind AS - Interest income on termination of lease	-	4.62
Gain on termination of lease	-	80.22
Total	**16.07**	**221.92**

Note 23 : Finance Cost

Particulars	As at 31st March, 2024	As at 31st March, 2023
Interest expense for Borrowings at Amortised Cost	2,203.52	4,742.14
Interest expense for others at amortised cost	1,939.58	924.49
Bank commission & charges	2.30	9.27
Interest on TDS deposit	-	7.89
Total	**4,145.39**	**5,683.79**

Note 24 : Impairment of Financial Instrument

Particulars	As at 31st March, 2024	As at 31st March, 2023
On Loan measured at Amortised Cost	-8.27	-120.32
Total	**-8.27**	**-120.32**

Note 25 : Employee Benefit Expense

Particulars	As at 31st March, 2024	As at 31st March, 2023
Salaries and Employee Benefits	2,340.00	1,991.90
Staff Welfare	30.50	23.48
Total	**2,370.50**	**2,015.38**

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Note 26 : Depreciation and Amortisation Expense

Particulars	As at 31st March, 2024	As at 31st March, 2023
Depreciation on property, plant & equipment	566.50	1,103.84
Amortisation of Intangible assets	0.92	0.92
Amortisation of Right to use	-	-
Total	**567.42**	**1,104.76**

Note 27 : Other Expense

Particulars	As at 31st March, 2024	As at 31st March, 2023
Auditors' Remuneration (Refer below)	59.00	177.00
Advertisement Expense	72.84	53.78
Monthly Subscription Charges	21.24	27.38
Legal and Professional Fees	869.07	571.37
Electricity and Water Charges	59.26	144.58
Insurance	88.25	93.15
Motor Car expense	2.70	2.69
Repair And Maintenance	46.68	104.54
Rent,Rates and Taxes	1.60	1.60
Travelling And Conveyance Expense	30.00	26.40
Telephone Charges	39.13	48.73
Loan Processing Charges (Forclosure Charges for f.y. 2023-24)	1,071.78	-
Miscellaneous Expenses	211.64	89.23
Business Promotion Expense	46.71	10.71
Written Off	-	98.05
Total	**2,619.90**	**1,449.19**

Payment to auditors

Audit fees	59.00	177.00
	59.00	**177.00**

Note 28 : Tax Expense

A) Deferred Tax

Particulars	As at 31st March, 2024	As at 31st March, 2023
Net Deferred Tax Assets / (Liabilities) (Refer No. 09)	**3,679.26**	**4,312.71**

B) Movement in deferred tax liabilities/assets

Particulars	As at 31st March, 2024	As at 31st March, 2023
Opening Balance	-	-
Tax income/(expense) during the period recognised in profit or loss	(444.80)	(446.10)
Tax income/(expense) during the period recognised in OCI	-	-
Other Adjustments	-	-
Closing Balance	**(444.80)**	**(446.10)**

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liablities relate to income taxes

C) Major Components of income tax expense for the years ended March 31, 2024 and March 31, 2023 are as follows:

Income Tax recognized in Profit & Loss A/c

Particulars	**As at 31st March, 2024**	**As at 31st March, 2023**
a) Current income tax charge		
In respect of current year	443.72	914.26
In respect of prior years	-	1,280.37
b) Deferred tax		
Relating to origination and reversal of temporary differences	444.80	446.10
c) MAT Credit Entitlement	188.65	48.48
Income tax expense recognised in Profit or Loss	**1,077.17**	**2,689.22**

D) Reconciliation of tax expense and acconting profit multiplied by income tax for March 31, 2024 and March 31, 2023

Particulars	**As at 31st March, 2024**	**As at 31st March, 2023**
Profit before tax from continuing operations	3,698.05	5,617.13
Profit before tax from discontinuing operations	-	-
Accounting profit before income tax	3,698.05	5,617.13
Enacted tax rate in India	26.0%	26.0%
Income Tax on accounting profits	**961.49**	**1,460.45**
Tax effect of		
Expenses not deductible for tax purpose	147.53	314.78
Allowances for tax purpose	-665.31	-812.49
Brought Forward Losses	-	-
Other adjustments	444.80	446.10
Prior Period Tax Adjustment	-	1,280.37
Tax at effective income tax rate	**888.51**	**2,689.22**

Note 29 : Earning per Equity Shares (EPS)	**As at 31st March, 2024**	**As at 31st March, 2023**
The following reflect the profit and share data used in the basic and diluted EPS computations:		
Total operations for the year		
Profit after tax attributable to shareholders (INR)	26,20,884	29,27,916
Basic and weighted average number of equity share outstanding during the year(Nos.)	99,74,500	99,74,500
Normal value of equity share	10.00	10.00
Basic EPS(INR)	**0.26**	**0.29**
Diluted EPS (INR)	**0.26**	**0.29**

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Note 30 : Segement Reporting

Operating segment/s are defined as components of an enterprise for which discrete financial information is availa evaluated regularly by the Chief Operating Decision Maker, in deciding how to allocate resources and assessing pe The Company's Chief Operating Decision Marker (CODM) is the Managing Director. The Company has only one ide business segments (industry practice) namely "NBFC".

The Financial Statements itself may be considered to be the segment result as per disclosure requirements of India Standard 108 issued by the Institute of Chartered Accountants of India.

Note 31 : Lease

In current year, the Company does not have any Lease Liability and Right of use Asset as per IndAS 116 'Lease' .

There has been no addition to right of use asset in the current period

requirement and maturity analysis of lease liability and asset as per IndAS 107 'Financial Instrument : Disclosures'

a) The net carrying amount of Right of use asset :

(Amount in INR Thousands)

Particulars	**Closing Balance as on 31st March 23**	**Addition**	**Deletion / Amortization**	**Closing Balance as on 31st March 24**
Right of Use Asset	-	-	-	-

b) A reconciliation between the total minimum lease payment as on 31st March,2023 and their present value:

(Amount in INR Thousands)

Particular	**As at 31st March, 2024**	**As at 31st March, 2023**
Lease Liability as at balance sheet date	-	461.38
Add: Interest on above*	-	-
Less: Amortized on the basis of life of asset	-	-461.38
Minimum Lease Payment	**0.00**	**0.00**

*The rate of interest taken is on the basis of the average rate of loan liabilities of the Company

c) Maturiy Analysis of the Minimum lease payment for the following years are as follow:

(Amount in INR Thousands)

Particular	**As at 31st March, 2024**	**As at 31st March, 2023**
Not later than 1 year	-	-
Later than 1 year but not later than 5 year	-	-
Total	**-**	**-**

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Note 32 : Corporate Social Responsibility

The Company has constituted the CSR Committee as required under the provisions of the Companies Act, 2013. Based on the recommendations of the CSR Committee, the Board of Directors of Shri Kalyan Holdings Ltd. approved the CSR Budget of Rs.NIL /- for FY 2023-24 (Previous year Rs. NIL /-) towards CSR activities.

-Gross amount required to be spent by the company during the year is Rs. NIL/- (Previous year Rs. NIL/-)

-Amount spent during the year is Rs. _____/- (Previous year Rs. _____/-)

Amount Spent during the Year :	**Amount paid**	**Amount yet to be paid**	**Total**
i) Construction/Acquisition of any asset	-	-	-
ii) On Purpose Other than (i) above		-	

Amount Spent during the Year :	**Amount**
i) Amount required to be spent by the Company during the year	-
ii) Amount of expenditure incurred	-
iii) Shortfall at the end of the year	-
iv) Total of previous years shortfall	-
v) Reason for shortfall	Not Applicable
vi) Nature of CSR Activities	
vii) Details of related party transactions	
viii) Details related to movement of	

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Note 32 : Expected credit loss (ECL)

Expected Credit Loss For the year ended 31st March, 2024

Asset Classification as per RBI norms	Asset Classification as per INDAS 109	Gross Carrying Amount As per INDAS	Loss Allowances (Provisions) as required under INDAS 109	Net Carrying Amount	Provision required as per IRACP norms	Difference between INDAS 109 provisions and IRACP norms
Performing Assets:						
Standard	Stage 1	1,05,170.61	262.93	1,04,907.68	262.93	-
	Stage 2	-	-	-	-	
Subtotal		1,05,170.61	262.93	1,04,907.68	262.93	-
Non-performing Assets:						
Substandard	Stage 3	-	-	-	-	-
Doubtful						
-upto 1 year	Stage 3	-	-	-	-	-
-1 to 3 year	Stage 3	-	-	-	-	-
-more than 3 year	Stage 3	5,500.00	5,500.00	5,500.00	5,500.00	-
Subtotal for doubtful		5,500.00	5,500.00	5,500.00	5,500.00	-
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA						
Other items such as guarantees, loan	Stage 1	-	-	-	-	-
commitments, etc. which are in the scope	Stage 2	-	-	-	-	-
of Ind AS 109 but not covered under	Stage 3	-	-	-	-	-
Subtotal						
Total	Stage 1	1,05,170.61	262.93	1,04,907.68	262.93	-
	Stage 2	-	-	-	-	-
	Stage 3	5,500.00	5,500.00	5,500.00	5,500.00	-
	Total	**1,10,670.61**	**5,762.93**	**1,10,407.68**	**5,762.93**	**-**

Expected Credit Loss For the year ended 31st March, 2023

Asset Classification as per RBI norms	Asset Classification as per INDAS 109	Gross Carrying Amount As per INDAS	Loss Allowances (Provisions) as required under INDAS 109	Net Carrying Amount	Provision required as per IRACP norms	Difference between INDAS 109 provisions and IRACP norms
Performing Assets:						
Standard	Stage 1	1,08,479.57	271.20	1,08,208.37	271.20	-
	Stage 2	-	-	-	-	
Subtotal		1,08,479.57	271.20	1,08,208.37	271.20	-
Non-performing Assets:						
Substandard	Stage 3	-	-	-	-	-
Doubtful						
-upto 1 year	Stage 3	-	-	-	-	-
-1 to 3 year	Stage 3	-	-	-	-	-
-more than 3 year	Stage 3	5,500.00	5,500.00	5,500.00	5,500.00	-
Subtotal for doubtful		5,500.00	5,500.00	5,500.00	5,500.00	-
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA						
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal						
Total	Stage 1	1,08,479.57	271.20	1,08,208.37	271.20	-
	Stage 2	-	-	-	-	-
	Stage 3	5,500.00	5,500.00	5,500.00	5,500.00	-
	Total	**1,13,979.57**	**5,771.20**	**1,13,708.37**	**5,771.20**	**-**

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Note 33 : Related Party Transaction

a) Details of related parties*

Description of relationship	Names of related parties
Key Managerial Persons:	**Directors:**- (Mr. Rajendra Kumar Jain, Mr. Bhupendra Kumar Jain, Mr. Jinendra Kumar Jain, Mr. Devendra Kumar Patni, Mr. Gaurav Srivastava, Miss. Arushi Jain)
	Chief Finance Officer (Mr. Ashok Kumar Jain), **Company Secretary** (Mrs. Shikha Agarwal)
Relatives of Key Managerial Persons:	Prem Lata Jain
Enterprises significantly influenced by Directors and /or their relatives/ Name of Companies in which have substantial interest:	Kalyan Vihar Buildhome Pvt. Ltd.
	Kalyan Villa Properties Pvt. Ltd.
	Royal Classic buildmart Pvt. Ltd.
	Ruby Buildcon Pvt. Ltd.
	Sidhe star Buildhome Pvt. Ltd.

b) Details of related party transactions during the year ended 31st March 2024, and balance outstanding as at 31st March, 2024

Particulars	Key Managerial Persons and their relatives		Companies/ Firms/ controlled by Key Managerial Persons /		Total	
	Current year	Previous year	Current year	Previous year	Current year	Previous year
Loans Given	419.00	34,912.00	6,236.71	575.00	6,655.71	35,487.00
Loans repaid to us	419.00	39,959.65	13,242.67	35,512.78	13,661.67	75,472.43
Interest Received	-	137.83	4,386.71	6,273.89	4,386.71	6,411.72
TDS Received	-	-	438.67	627.39	438.67	627.39
Outstanding Receivable	-	-	26,238.61	33,244.57	26,238.61	33,244.57
Loans Taken	-	-	-	-	-	-
Loans repaid	-	-	-	-	-	-
Interest Paid	-	-	1,939.58	-	1,939.58	-
TDS Paid	-	-	128.33	-	128.33	-
Outstanding Payable	-	-	-	-	-	-
Rent Paid	-	-	-	-	-	-

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

(Amounts in INR Thousands)

c) Disclosure in respect of major related party transactions during the year:

1) Loans given, Loans Repaid to us and Outstanding Receivables from Related Party

Particular	Relationship	Loans given		Loans Repaid to us		Outstanding Receivable	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Rajendra kumar Jain	Key Managerial Persons	419.00	34,912.00	419.00	39,959.65	-	-
Kalyan Villa Properties Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	-	25.00	-	8,400.01	-	-
Kalyan Vihar Buildhome Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	-	-	0.00	2.77	-	-
Royal Classic Buildmart Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	-	-	-	-	-	-
Ruby Buildcon Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	6,236.71	550.00	13,242.67	27,110.00	26,238.61	33,244.57
Sidhe Star Buildhome Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	-	-	-	-	-	-
TOTAL		**6,655.71**	**35,487.00**	**13,661.67**	**75,472.43**	**26,238.61**	**33,244.57**

2) Loans taken, Loans Repaid and Outstanding Payables to Related Party

Particular	Relationship	Loans Taken		Loans Repaid		Outstanding Payables	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Kalyan Vihar Buildhome Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	-	-	-		-	-
TOTAL		**-**	**-**	**-**	**-**	**-**	**-**

3) TDS received and TDS paid

Particular	Relationship	TDS Received		TDS Paid	
		Current Year	Previous Year	Current Year	Previous Year
Kalyan Villa Properties Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives		10.38	-	-
Kalyan Vihar Buildhome Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	-	-	-	-
Royal Classic Buildmart Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	-	-	128.33	-
Ruby Buildcon Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	438.67	617.01	-	-
Sidhe Star Buildhome Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	-	-	-	-
TOTAL		**438.67**	**627.39**	**128.33**	**-**

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

4) Interest Received and Interest Paid

Particular	Relationship	Interest Received		Interest Paid	
		Current Year	Previous Year	Current Year	Previous Year
Rajendra Kumar Jain	Key Managerial Persons	-	137.83	-	-
Kalyan Villa Properties Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	-	103.83	-	-
Kalyan Vihar Buildhome Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	-	-	1,939.58	-
Royal Classic Buildmart Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	-	-	-	-
Ruby Buildcon Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	4,386.71	6,170.06	-	-
Sidhe Star Buildhome Pvt. Ltd.	Companies/ Firms/ controlled by KMP / Relatives	-	-	-	-
TOTAL		**4,386.71**	**6,411.72**	**1,939.58**	**-**

5) Rent and Remuneration Paid

Particular	Relationship	Rent Paid	
		Current Year	Previous Year
Prem Lata Jain	Relatives of Key Managerial Pers	-	-
Jinendra Kumar Jain	Key Managerial Persons	-	-
TOTAL		**-**	**-**

* Name of related parties have have been disclosed to the extent of transactions entered into.

Note 34 : Financial Risk Management

(A) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of change in market prices. Market risk comprises three types of risk: foreign currency risk, interest rate risk and other price risk such as equity price risk and commodity/real estate risk.

(i) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates.

Foreign currrency Risk Management

In respect of the foreign currency transactions, the company does not hedge the exposures since the management believes that the same is insignificant in nature and will not have a material impact on the Company.

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market interest rates. The management is responsible for the monitoring of the Company' interest rate position. Various variables are considered by the management in structuring the Company's borrowings to achieve a reasonable and competitive cost of funding.

In respect of fluctuating interest rate, the company does not have any borrowings from banks and financial institution and therefore the company is not significantly exposed to interest rate risk

(iii) Market price risk

The Company is exposed to market price risk, which arises from FVTPL and FVOCI investments. The management monitors the proportion of these investments in its investment portfolio based on market indices. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are approved by the appropriate authority.

(B) Credit risk

Credit risk is the risk that the Company will incurr a loss because its customers or counterparties fail to discharge their contractual obligation. The Company manages and controls credit risk by setting limits on the amount of risk it is willing to accept for individual counterparties, and by monitoring exposures in relations to such limits. The Company's exposure to credit risk arises majorly from loan receivables. Therefore, the company applies Ind AS 109 simplified approach to measuring expected credit losses (ECLs) for loan receivables at an estimated rate decided by the management.

Other financial assets like security deposits, lease rent and banks and hence, there is negligible credit risk with respect to them.

The carrying amount of financial assets represents the maximum credit exposure. The movement in Expected credit loss are as follows:

(Amount in INR thousand)

Particulars	Carrying Amount As at 31st March, 2024	As at 31st March, 2023
Opening Balance	5,771.20	5,891.52
Impairment Loss recognized	-8.27	-120.32
Closing Balance	**5,762.93**	**5,771.20**

(C) Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of credit facilities to meet obligations when due. The Company's finance team is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. In the table below, borrowings include both interest and principal cash flows.

Contractual maturities of financial liabilities

	Carrying Amount	Less than 1 year	1 to 5 years	More than 5 years
Particular				
As at March 31st, 2024				
Borrowings	27,294.37	2,936.62	13,698.27	14,906.64
Lease Liability	-	-	-	-
Other financial liabilities	768.61	768.61	-	-
Total Financial Liabilties	**28,062.98**	**3,705.23**	**13,698.27**	**14,906.64**
As at March 31st, 2023				
Borrowings	31,541.54	2,936.62	13,698.27	14,906.64
Lease Liability	-	-	-	-
Other financial liabilities	233.05	233.05	-	-
Total Financial Liabilties	**31,774.59**	**3,169.67**	**13,698.27**	**14,906.64**

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Note 35 : Fair Value Management

i.) Accounting classification and fair values
The following table showsthe carrying amount and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy:

The carrying value and fair value of financial instruments by categories as of 31st March, 2023 are as follows:

Particular	Carrying Amount				Fair Value			
31st March, 2023	FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
FINANCIAL ASSETS								
Investments	5,549.23	-	-	5,549.23	5,549.23	-	-	5,549.23
Trade Receivables	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	1,864.92	1,864.92	-	-	-	-
Loans	-	-	1,08,208.37	1,08,208.37	-	-	-	-
Other Financial Assets	-	-	204.67	204.67	-	-	-	-
Total financial assets	**5,549.23**	**-**	**1,10,277.96**	**1,15,827.19**	**5,549.23**	**-**	**-**	**5,549.23**
FINANCIAL LIABILITIES								
Borrowings	-	-	31,541.54	31,541.54	-	-	-	-
Other financial liabilities	-	-	233.05	233.05	-	-	-	-
Total financial liabilities	**-**	**-**	**31,774.59**	**31,774.59**	**-**	**-**	**-**	**-**

The carrying value and fair value of financial instruments by categories as of 31st March, 2024 are as follows:

Particular	Carrying Amount				Fair Value			
31st March, 2024	FVTPL	FVOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
FINANCIAL ASSETS								
Investments	7,500.58	-	-	7,500.58	7,500.58	-	-	7,500.58
Trade Receivables	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	-	-	-	-	-
Loans	-	-	3,301.39	3,301.39	-	-	-	-
Other Financial Assets	-	-	1,04,907.68	1,04,907.68	-	-	-	-
			-					
Total financial assets	**7,500.58**	**-**	**1,08,209.07**	**1,15,709.65**	**7,500.58**	**-**	**-**	**7,500.58**
FINANCIAL LIABILITIES								
Borrowings	-	-	27,294.37	27,294.37	-	-	-	-
Other financial liabilities	-	-	768.61	768.61	-	-	-	-
Total financial liabilities	**-**	**-**	**28,062.98**	**28,062.98**	**-**	**-**	**-**	**-**

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities and investment in private equity funds, real estate funds.

ii.) Valuation technique used to determine fair value
Specific Valuation techniques used to value financial instruments include:
- the use of quoted market prices or dealer quotes for similar instruments
- the fair value of unquoted equity instruments has been measured on the basis of their networth and valuation of their shares.
- the fair value of the remaining financial instruments is determined using discounted cash flow analysis

iii.) Valuation processes
The finance department of the company includes a team that performs the valuations of financial assets and liabilities required for financial reporting purposes, including level 3 fair values.

Note 36 : Capital Management

Risk management
The company's objectives when managing capital are to
• safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
• maintain an optimal capital structure to reduce the cost of capital.

The company monitors its capital by using gearing ratio, which is net debt to total equity. Net debt includes non-current borrowings net of cash and bank balances and total equity comprises of Equity share capital, security premium, share options outstanding account and retained earnings. Further, the company also manages its capital and return to shareholders by adequately investing in mutual funds.

The capital composition is as follows:

Particular	**March 31, 2024**	**March 31, 2023**
Gross Debt*	27,294.37	31,541.54
Less: Cash and bank balance	3,301.39	1,864.92
Net debt (A)	23,992.98	29,676.62
Total equity (B)	93,213.97	90,593.09
Gearing ratio (A/B)	**0.26**	**0.33**

*Debts include term loan from bank and loans repayable on demand from related party and others

Note 37 : Corporate Social Responsibilty

The provisions of Section 135 of the Companies Act, relating to Corporate Social Responsibilty is not applicable to the Company.

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note 38: Other Statutory Information

i) Details of Crypto Currency

The Company has neither traded or nor invested in crypto currency or virtual currency during the current financial year or previous financial year.

ii) Compliance with the number of layer of companies

The Company has complied with the number of layer of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

iii) Details of Benami Property

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

iv) Declaration regarding Wilful Defaulter

The company is not declared as wilful defaulter by any bank or financial Institution or other lender during the current financial year or previous financial year.

v) Utilisation of Borrowed Funds and Share Premium

a) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

b) No funds have been received by the company from any person(s) or entity(ies), including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

vi) End use of Borrowed Funds

a) The company has used borrowings from banks or financial institutions for the specific purpose for which it was taken at the balance sheet date.

b) The company has not taken any borrowings from banks on the basis of security of Current assets during the current financial year or previous financial year.

c) The company has not taken any secured borrowings during the current financial year or previous financial year accordingly there is no requirement for charge or satisfaction of charges is to be registered with ROC.

vii) Compliance with Approved scheme of Arrangements

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

viii) Relationship with Struck Off Companies

There is no any transactions with the Companies struck off under Section 248 of the the Companies Act, 2013 or Section 560 of Companies Act, 1956 for the year ended March 31, 2024 and year ended March31, 2023.

SHRI KALYAN HOLDINGS LTD

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

ix) Ratios as per Schedule III requirements

Ratio	Numerator	Denominator	FY 2023-24	FY 2022-23	% Variance	Reason for variance
Capital to risk-weighted assets ratio (CRAR)	(Tier I Capital + Tier II Capital)	Risk Weighted Assets	85.27%	80.87%	5.44%	The ratio has improved due to repayment of loan amount from doubtful assets and reversal of loss allowance on assets
Tier I CRAR	(Equity + Disclosed Reserves)	Risk Weighted Assets	85.27%	80.87%	5.44%	The ratio has improved due to repayment of loan amount from doubtful assets and reversal of loss allowance on assets
Tier II CRAR	-	-	-	-	-	-

Liquidity Coverage Ratio is not applicable since the Company is non deposit taking NBFC pursuant to circular dt. 04.11.2019 RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20.

Note 39 : Other Notes

i) There are no material prior period errors which can impact the financial position of the company as per IND AS 8.

ii) Previous year's figures have been regrouped, reclassified & rearranged to correspond with the current year figures / presentation wherever necessary.

SHRI KALYAN HOLDINGS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2024

Note 10 : Property, Plant and Equipments

Gross Carrying Value	Building & Property	Office Equipment	Computer	UPS	Air Conditioner	Generator	Motor Car/Cycle	Total
As at March 31, 2022	**1,269.27**	**385.99**	**212.12**	**120.96**	**134.73**	**110.36**	**4,537.66**	**6,771.09**
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
As at March 31, 2023	**1,269.27**	**385.99**	**212.12**	**120.96**	**134.73**	**110.36**	**4,537.66**	**6,771.09**
Additions	**-**	**-**	**-**	**58.37**	**-**	**-**	**-**	**58.37**
Disposals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	-
As at March 31, 2024	**1,269.27**	**385.99**	**212.12**	**179.33**	**134.73**	**110.36**	**4,537.66**	**6,829.46**
Accumulated Depreciation / Impairment								
As at March 31, 2022	**94.35**	**314.09**	**212.12**	**68.77**	**111.00**	**110.36**	**3,043.52**	**3,954.20**
Depreciation for the year	23.59	66.50	-	16.68	20.93	-	976.15	1,103.84
Deductions/ adjustments during the period								-
As at March 31, 2023	**117.94**	**380.59**	**212.12**	**85.45**	**131.93**	**110.36**	**4,019.66**	**5,058.04**
Depreciation for the year	23.59	5.06	0.00	17.05	2.81	0.00	517.99	566.50
Deductions/ adjustments during the period								-
As at March 31, 2024	**141.52**	**385.65**	**212.12**	**102.50**	**134.73**	**110.36**	**4,537.66**	**5,624.54**
Net Carrying Value as at March, 31 2024	**1,127.74**	**0.35**	**-0.00**	**76.83**	**-**	**-0.00**	**0.00**	**1,204.92**
Net Carrying Value as at March, 31 2023	**1,151.33**	**5.41**	**-0.00**	**35.51**	**2.81**	**-0.00**	**517.99**	**1,713.05**

Schedule to the Balance Sheet of a NBFC
As required in terms of Paragraph 18 of Master Direction - Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016

	Particulars	(Rs. In Lacs) Amount outstanding	(Rs. In Lacs) Amount overdue
	Liabilities side		
(1)	**Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid**		
	(a) Debenture : Secured	---	---
	Unsecured (Other than falling within the meaning of public deposits*)		---
	(b) Deferred Credits	---	---
	(c) Term Loans	-	---
	(d) Inter-corporate loans and borrowing	272.94	---
	(e) Commercial Paper	---	---
	(f) Public Deposits*	---	---
	(g) Other loans - Related Parties	----	---
	* Please see Note 1 below		
(2)	**Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):**		
	(a) In the form of Unsecured debentures	---	---
	(b) In the form of party secured debenture i.e. debentures where there is a shortfall in the value of security	---	---
	(c) Other public deposits	---	---
	* Please see Note 1 below		
	Asset Side	**Amount Outstanding**	
(3)	**Break-up of Loans and Advances including bills receivable (other than those included in (4) below :**		
	(a) Secured	---	
	(b) Unsecured (Loan+Deposits)#	1106.70	
	# Please see Note 4 below		
(4)	**Break up of Leased Assets and stock on hire and other assets counting towards AFC activities**		
	(i) Lease assets including lease rentals under sundry debtors :	---	
	(a) Financial Lease	---	
	(b) Operating Lease		

	(ii) Stock on Hire including hire charges under sundry debtors: (a) Assets on hire (b) Repossessed Assets (iii) **Other loans counting towards AFC activities** (a) Loans where assets have been repossessed (b) Loans other than (a) above	 --- --- --- ---
(5)	**Break up of Investments :** **Current Investments :** **1. Quoted :** (i) Shares : (a) Equity (b) Preference (ii) Debenture and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (Please specify)	 --- --- --- --- --- ---
	2. Unquoted : (i) Shares : (a) Equity (b) Preference (ii) Debenture and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (Please specify)	 --- --- --- --- --- ---
	Long Term Investments **1. Quoted :** (i) Shares : (a) Equity (b) Preference (ii) Debenture and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (Please specify)	 23.38 --- --- 2.62 --- ---
	2. Unquoted : (i) Shares : (a) Equity (b) Preference (ii) Debenture and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (Please specify)	 0.18 --- --- --- --- ---

(6)	**Borrower group wise classification of assets financed as in (3) and (4) above:** Please see Note 2 below		
	Amount net of provisions		
	Category **Secured**	**Unsecured**	**Total**
	1. Related Parties** (a)Subsidiaries ---- (b)Companies/Concern in the same group ---- (c)Otherrelated parties ----	 --- --- -	-
	2. Other than related parties	-	-
-	**Total**	-	-
(7)	**Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):** Please see note 3 below		
	Category	**Market value / Break up or fair value or NAV(Rs/unit)**	**Book Value (Net of Provision) (Rs./Unit)**
	1. Related Parties** (a) Subsidiaries (b) Companies in the same group (c) Other related parties	 **---** **---** **---**	 **---** **---** **---**
	2. Other than related parties: a) Equity Instruments b) Mutual Fund Units	 --- 21.91	 --- 10.00
	** As per Indian Accounting Standard ICAI (Please see Note 3)		
(8)	**Other information** Particulars	**Amount**	
	(i) Gross Non-Performing Assets (a) Related parties (b) Other than related parties (ii) Net Non-Performing Assets (a) Related parties (b) Other than related parties (iii) Assets acquired in satisfaction of debt	 **---** **60** **---** **0** **---**	

Notes:

1. As defined in point xix of paragraph 3 of chapter-2 of Master Direction - Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016
2. Provisioning norms shall be applicable as prescribed in Master Direction - Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016
3. All Indian accounting standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments shall be investments shall be disclosed irrespective of whether they are classified as long term or current in (5) above.