Auditor's Report on Standalone Quarter Ended Financial Results and Year to Date Results of the Company Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Accuracy Shipping Limited
Survey No : 42, Plot No : 11
Meghpar Borichi
Anjar, Kutch - 370110

We have audited the financial results of **M/s Accuracy Shipping Limited** for the quarter ended **31st March, 2025** and for the periods from **1st April, 2024 to 31st March, 2025,** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2 016 dated 05th July 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the company's management and has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We believe that our audit provides a reasonable basis for our opinion.

"Akshat House", Plot No. 220, Sector 1-A, Gandhidham (Kutch) 370 201.
Tel. : (O) 226699, 225386 (Dir.) 229247 **Fax :** 02836-231790
E-mail : arun@lahotiandlahoti.com

In our opinion and to the best of our information and according to the explanations gives to us these quarter ended financial results as well as the year to date results:
i. are presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit and other financial information for the quarter ended ended 31st March, 2025 as well as the year to date results for the period from 1st April, 2024 to 31st March, 2025.

Our opinion on the statement is not modified in respect of the above matters.

For and on behalf of

Lahoti & Lahoti
Chartered Accountants
ICAI Firm's registration number: 112076W

Lahoti & Lahoti Chartered Accountants ★ F.R.N.112076W M.No.174646 Gandhidham

CA Vinayak Kothari
Partner
Membership number: 174646

Place: Gandhidham
Date: May 30, 2025
UDIN: 25174646BMGJQD7941

Accuracy Shipping Limited
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Statement of Financial Results for the quarter and year ended 31st March 2025

Rs in Mn except per share data

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-Mar-2025 (Audited)	31-Dec-2024 (Unaudited)	31-Mar-2024 (Audited)	31-March-2025 (Audited)	31-March-2024 (Audited)
I.	Revenue from Operations	2,330.95	2,532.94	1,718.38	9,417.18	7,050.02
II.	Other Income	2.77	2.34	0.47	10.45	6.24
III.	**Total Revenue (I+II)**	**2,333.72**	**2,535.28**	**1,718.85**	**9,427.63**	**7,056.26**
IV.	**Expenses**					
a)	Operative Expenses	1,585.92	1,818.38	1,113.46	6,621.66	4,307.21
b)	Purchase of Stock in Trade	580.55	509.76	365.09	2,147.88	2,068.15
c)	Changes In Inventories Of Finished Goods And Stock-In-Trade	11.34	52.46	8.87	19.09	141.18
d)	Employee benefit expenses	46.08	50.72	43.70	186.16	168.11
e)	Finance Cost	30.46	32.11	27.86	121.56	112.57
f)	Depreciation & amortisation expenses	34.17	29.04	34.58	121.54	129.77
g)	Other expenses	36.31	30.37	42.12	142.90	125.80
	Total Expenses	**2,324.84**	**2,522.84**	**1,635.68**	**9,360.79**	**7,052.78**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**	**8.88**	**12.44**	**83.17**	**66.84**	**3.47**
VI.	Exceptional Items		-		-	-
VII.	**Profit before extraordinary items and tax (V-VI)**	**8.88**	**12.44**	**83.17**	**66.84**	**3.47**
VIII.	Extraordinary Items		-	-	-	-
IX.	**Profit before tax (VII-VIII)**	**8.88**	**12.44**	**83.17**	**66.84**	**3.47**
X.	**Tax Expenses**					
a)	Current year tax	2.07	4.20	1.04	22.32	1.04
b)	Deferred tax	-0.55	-0.18	-10.84	-0.96	-2.19
c)	MAT Credit	-	-	-	-	-
XI.	**Profit/(Loss) for the period from continuing operations (IX-X)**	**7.36**	**8.42**	**92.97**	**45.48**	**4.62**
XII.	**Profit/(Loss) from discontinuing operations**					
XIII.	Tax expenses of discontinuing operations					
XIV.	**Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)**					
XV.	**Net Profit/(Loss) for the period (XI+XIV)**	**7.36**	**8.42**	**92.97**	**45.48**	**4.62**
	Other Comprehensive Income		-			
	A. (i) Items that will not be reclassified to profit or loss		-			
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		-			
	B. (i) Items that will be reclassified to profit or loss		-			
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-			
	Total Other Comprehensive Income for the year		-			
	Total Comprehensive Income for the year	**7.36**	**8.42**	**92.97**	**45.48**	**4.62**
XVI.	**Earning per share**					
a)	Basic	0.05	0.06	0.62	0.30	0.03
b)	Diluted	0.05	0.06	0.62	0.30	0.03
XVII.	**Paid up equity share capital**	**150.56**	**150.56**	**150.56**	**150.56**	**150.56**
XVIII.	**Reserve excluding revaluation reserve as per balance sheet**				**1,048.33**	**1,002.86**

NOTES:

1. The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at May 30, 2025 and the same have been audited by the auditors of the company.
3. The company is engaged in three business segments i.e. logistics Service Provider, Sale of Petroleum and Petroleum Products and Sale of Motor Vehicles.
4. Figures are regrouped/rearranged, wherever considered necessary.
5. The figures for the quarter ended 31st March, 2025 represents the difference between audited figures for the full financial year and the limited reviewed figures for the nine months for the period ended 31st December, 2024.
6. There were no investor complaint pending at the beginnig of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.

For, Lahoti & Lahoti
Chartered Accountants
Firm Reg. No.: 112076W

Lahoti & Lahoti Chartered Accountants ★ F.R.N.112076W M.No.174646 Gandhidham

CA Vinayak Kothari
Partner
Membership No. : 174646

Place: Gandhidham
Date: May 30, 2025

For and on behalf of the Board of Directors of
Accuracy Shipping Limited

ACCURACY SHIPPING LIMITED

Vinay Dinanath Tripathi
Managing Director
Din: 02344536

Place: Gandhidham
Date: May 30, 2025

ACCURACY SHIPPING LIMITED
CIN NO. L52321GJ2008PLC055322
BALANCE SHEET AS AT 31st MARCH, 2025

(Rs. in millions)

	Particulars	Note No	As at March 31, 2025	As at March 31, 2024
I	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment & Intangible Assets	2		
	(i) Plant, Property & Equipment		610.25	650.91
	(ii) Capital Work-in Progress		-	-
	(iii) Other Intangible Assets		41.84	48.87
	(b) Financial Assets			
	(i) Investments	3	8.98	8.98
	(ii) Loans		-	-
	(iii) Other Financial Assets	4	225.77	25.47
	(c) Deferred Tax Assets (Net)		-	-
			886.84	**734.23**
2	**Current assets**			
	(a) Inventories	5	155.64	176.26
	(a) Financial assets			
	(i) Trade Receivables	6	1,432.66	1,143.31
	(ii) Cash and Cash Equivalents	7	23.80	26.93
	(iii) Bank balances other than (ii) above	8	126.83	91.37
	(iv) Other Current Financial Assets		-	-
	(b) Other Current Assets	9	506.69	596.12
	(c) Current Tax Assets (Tax)		-	-
			2,245.63	**2,033.99**
	Total Assets		**3,132.47**	**2,768.21**
II.	**EQUITY AND LIABILITIES**			
	Equity			
	(a) Equity Share Capital	10	150.56	150.56
	(b) Other Equity	11	1,048.33	1,002.86
	(c) Money received against share warrants		-	-
			1,198.89	**1,153.42**
	Liabilities			
1	**Non-current liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	12	216.22	271.56
	(ii) Other Financial Liabilities	13	45.94	51.55
	(b) Provisions	14	10.83	11.11
	(c) Deferred Tax Liabilities (Net)		11.52	12.48
			284.51	**346.71**
2	**Current liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	15	1,087.89	821.32
	(ii) Trade payables			
	- Total outstanding dues to Micro Enterprise & Small Enterprise	16	14.21	5.01
	- Total outstanding dues of Creditors other than Micro Enterprise & Small Enterprise	16	428.45	371.42
	(iii) Other Financial Liabilities	17	5.62	4.40
	(b) Other Current Liabilities	18	90.58	64.91
	(c) Current Tax Liabilities (Tax)		22.32	1.04
			1,649.06	**1,268.09**
	Total Equity and Liabilities		**3,132.47**	**2,768.21**
	Significant Accounting Policies	1		
	Notes forming part of the financial statements	2 to 28		

As per our report of even date

For, Lahoti & Lahoti
Chartered Accountants
Firm Reg. No.: 112076W

Lahoti & Lahoti Chartered Accountants F.R.N.112076W M.No.174646 Gandhidham

CA Vinayak Kothari
Partner
Membership No. : 174646

Place: Gandhidham
Date: May 30, 2025
UDIN: 25174646BMGJQD7941

For and on behalf of the Board of Directors of
Accuracy Shipping Limited

ACCURACY SHIPPING LIMITED

Vinay Dinanath Tripathi
Managing Director
Din: 02344536

Place: Gandhidham
Date: May 30, 2025

ACCURACY SHIPPING LIMITED
CIN NO. L52321GJ2008PLC055322
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

(Rs in millions)

	Particulars	2024-2025		2023-2024	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit/(Loss) before tax & exceptional items	66.84		3.47	
	- Depreciation	121.54		129.77	
	- Warrant Forfieted	-		83.25	
	- (Profit)/Loss on Sale of Fixed Asset	-		-	
	- (Profit)/Loss on Sale of Investment	-		-	
	- Interest Expense	118.81		108.55	
	- Interest Income	(8.03)		(5.16)	
	Changes in Working Capital:-				
	Adjustment for (Increase) / Decrease in Operating Assets				
	- Trade Receivables	(289.34)		(83.11)	
	- Inventories	20.62		141.18	
	- Other Non Current Financial Assets	(200.30)		(15.16)	
	- Other Current Financial Assets	-		-	
	- Current Tax (Net)	-		44.61	
	- Other Current Assets	89.42		(77.10)	
	Adjustment for Increase / (Decrease) in Operating Liabilities				
	- Other Non Current Financial Liabilities	(5.62)		(4.40)	
	- Other Current Financial Liabilities	1.21		0.97	
	- Other Current Liabilities	25.67		(71.85)	
	- Provisions	(0.28)		3.57	
	- Current Tax (Net)	21.28		1.04	
	- Trade Payables	66.23		(21.18)	
	Cash generated from Operations		28.04		238.44
	Direct taxes paid		(22.32)		(1.04)
	Cash flow before extraordinary items		5.72		237.40
	Net cash from Operating Activities (A)		5.72		237.40
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets and CWIP		(73.85)		(92.67)
	Purchase of Investments		-		-
	Sale of Fixed Assets		-		-
	Sale of Investments		-		-
	Investment in Fixed Deposits		(35.47)		41.86
	Adjustment for Increase / Decrease in Long Term Loans & Advances		-		-
	Adjustment for Increase / (Decrease) in Investments		-		-
	Interest Received		8.03		5.16
	Net Cash used in Investing Activities (B)		**(101.28)**		**(45.64)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds / (Repayment) from / (of) Borrowings (Net)		211.24		3.17
	Proceeds / (Repayment) from Issue of Share Warrants		-		(83.25)
	Dividend Paid		-		-
	Interest Paid		(118.81)		(108.55)
	Net cash used Financing Activities (C)		92.43		(188.62)
	Net increase in cash and cash equivalents (A+B+C)		**(3.13)**		**3.14**
	Cash and cash equivalents at the beginning of the year		26.93		23.80
	Cash and cash equivalents at the end of the year		23.80		26.93
	Components of Cash & Cash Equivalents				
	Cash on Hand		1.75		0.90
	Balances with banks:				
	a) In current account		22.05		26.03
	Total Cash and Bank Equivalents (As per Note 6)		**23.80**		**26.93**

Note : *The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)*

Significant Accounting Policies and Notes on Financial Statements.	1
Notes forming part of the financial statements	2 to 28

For, Lahoti & Lahoti
Chartered Accountants
Firm Reg. No.: 112076W

Lahoti Chartered Accountants ★ F.R.N.112076W M.No.174646 Gandhidham

CA Vinayak Kothari
Partner
Membership No. : 174646

Place: Gandhidham
Date: May 30, 2025

For and on behalf of the Board of Directors of
Accuracy Shipping Limited

ACCURACY SHIPPING LIMITED ★

Vinay Dinanath Tripathi
Managing Director
Din: 02344536

Place: Gandhidham
Date: May 30, 2025

Accuracy Shipping Limited

(formerly known as Accuracy Shipping Private Limited)

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Segment Report for Quarter and year ended 31st March 2025

Rs in Mn except per share data

Sr.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2025 (Audited)	31-Dec-2024 (Unaudited)	31-Mar-2024 (Audited)	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)
1	**Segment Value of Sales and Services (Revenue)**					
	Logistics Services	1,702.00	1,924.04	1310.14	7077.64	4,719.21
	Sale of Commerical Vehicle	565.83	529.13	425.96	2038.98	2,047.69
	Sale of Petrol & Petroleum Products	167.83	172.77	188.50	689.86	698.26
	Others	2.77	1.87	0.47	10.45	6.24
	Net Value of Sales & Services	**2,438.42**	**2,627.81**	**1,925.07**	**9,816.93**	**7,471.40**
	Less: Inter Segment Transfers	104.69	93.00	206.21	389.30	415.14
	Revenue from Operations	**2,333.73**	**2,534.81**	**1,718.85**	**9,427.63**	**7056.26**
2	**Segment Results (EBITDA)**					
	Logistics Services	53.06	53.74	145.07	231.61	219.01
	Sale of Commerical Vehicle	10.80	7.57	0.95	38.07	22.92
	Sale of Petrol & Petroleum Products	9.69	12.26	0.47	40.26	4.75
	Others		-	-		-
	Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	**73.55**	**73.57**	**146.49**	**309.94**	**246.69**
3	**Segment Results (EBIT)**	-				
	Logistics Services	26.72	31.79	119.48	141.54	124.21
	Sale of Commerical Vehicle	3.90	1.33	(6.90)	10.29	(8.01)
	Sale of Petrol & Petroleum Products	8.76	11.40	(1.55)	36.57	(0.16)
	Others	-	-	-		
	Total Segment Profit before Interest and Tax and Exceptional item	**39.38**	**44.52**	**111.03**	**188.39**	**116.04**
	(i) Finance cost	30.50	32.08	27.86	121.56	112.57
	(ii) Interest Income					
	Profit Before Tax	**8.88**	**12.44**	**83.17**	**66.84**	**3.47**
	(i) Current Tax	2.07	4.20	1.04	22.32	1.04
	(ii) Deferred Tax	(0.55)	(0.18)	(10.84)	(0.96)	(2.19)
	Profit After Tax	**7.36**	**8.42**	**92.97**	**45.48**	**4.62**
4	**Segment Assets**					
	Logistics Services	2,300.46	2,338.45	1939.51	2300.46	1939.51
	Sale of Commerical Vehicle	740.37	758.54	760.59	740.37	760.59
	Sale of Petrol & Petroleum Products	88.12	69.92	68.12	88.12	68.12
	Others		-			
	Total Segment Assets	**3128.95**	**3166.91**	**2768.21**	**3128.95**	**2768.21**
5	**Segment Liabilities**					
	Logistics Services	1,091.33	1,137.54	760.35	1091.33	760.35
	Sale of Commerical Vehicle	762.21	774.39	797.60	762.21	797.60
	Sale of Petrol & Petroleum Products	53.47	43.61	56.85	53.47	56.85
	Others					-
	Total Segment Liabilities	**1,907.01**	**1,955.54**	**1,614.80**	**1,907.01**	**1,614.80**

Lahoti & Lahoti Chartered Accountants ★ F.R.N.112076W M.No.174646 Gandhidham

ACCURACY SHIPPING LIMITED

Auditor's Report On Consolidated Quarter Ended and Yearly Financial Results of the company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board Of Directors of
Accuracy Shipping Limited
Survey No : 42, Plot No : 11
Meghpar Borichi
Anjar, Kutch - 370110

We have audited the accompanying Statement of Consolidated financial results of **Accuracy Shipping Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the period from **1st April, 2024 to 31st March, 2025** ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These consolidated quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the company's management and has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement.

We conducted our audit in accordance with the Standard on auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material

if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statement of subsidiaries referred to in paragraph below, the Statement:

a. includes the results of the following entities:

(i) Jayant Logistics Private Limited (wholly owned subsidiary)

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principle generally accepted in India of the consolidated net profit and other financial information of the group for the period from **1st April, 2024 to 31st March, 2025**.

Our opinion on the statement is not modified in respect of the above matters.

Lahoti & Lahoti
Chartered Accountants
ICAI Firm's registration number: 112076W

Lahoti & Lahoti Chartered Accountants FR.N.112076W M.No.174646 Gandhidham

CA Vinayak Kothari
Partner
Membership number: 174646

Place: Gandhidham
Date: May 30, 2025
UDIN: 25174646BMGJQE6124

Accuracy Shipping Limited
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Statement of Financial Results for the quarter and year ended 31st March 2025

Rs in Mn except per share data

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-Mar-2025 (Audited)	31-Dec-2024 (Unaudited)	31-Mar-2024 (Audited)	31-March-2025 (Audited)	31-March-2024 (Audited)
I.	Revenue from Operations	2,365.00	2,542.38	1,713.45	9,460.63	7,083.27
II.	Other Income	2.80	1.87	0.53	10.52	6.33
III.	**Total Revenue (I+II)**	**2,367.80**	**2,544.25**	**1,713.98**	**9,471.14**	**7,089.60**
IV.	**Expenses**					
a)	Operative Expenses	1,619.35	1,827.65	1,108.56	6,662.50	4,336.95
b)	Purchase of Stock in Trade	580.55	509.76	365.09	2,147.88	2,068.15
c)	Changes In Inventories Of Finished Goods And Stock-In-Trade	11.34	52.46	8.87	19.09	141.18
d)	Employee benefit expenses	46.08	50.75	44.42	186.83	170.58
e)	Finance Cost	30.46	32.11	27.86	121.56	112.57
f)	Depreciation & amortisation expenses	34.17	29.05	34.59	121.57	129.80
g)	Other expenses	36.39	28.15	42.14	143.31	126.12
	Total Expenses	**2,358.35**	**2,529.93**	**1,631.54**	**9,402.74**	**7,085.35**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**	**9.45**	**14.32**	**82.44**	**68.41**	**4.26**
VI.	Exceptional Items		-		-	-
VII.	**Profit before extraordinary items and tax (V-VI)**	**9.45**	**14.32**	**82.44**	**68.41**	**4.26**
VIII.	Extraordinary Items		-	-	-	-
IX.	**Profit before tax (VII-VIII)**	**9.45**	**14.32**	**82.44**	**68.41**	**4.26**
X.	**Tax Expenses**					
a)	Current year tax	2.28	4.79	1.47	22.84	1.47
b)	Deferred tax	-0.55	-0.17	-10.85	-0.96	-2.19
c)	MAT Credit	-	-	-	-	-
XI.	**Profit/(Loss) for the period from continuing operations (IX-X)**	**7.72**	**9.71**	**91.81**	**46.52**	**4.97**
XII.	**Profit/(Loss) from discontinuing operations**					
XIII.	Tax expenses of discontinuing operations					
XIV.	**Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)**					
XV.	**Net Profit/(Loss) for the period (XI+XIV)**	**7.72**	**9.71**	**91.81**	**46.52**	**4.97**
	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income Tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
	Total Other Comprehensive Income for the year					
	Total Comprehensive Income for the year	**7.72**	**9.71**	**91.81**	**46.52**	**4.97**
	Profit for the year attributable to:					
	-Owners of the Company	7.72	9.71	91.81	46.52	4.97
	-Minority Shareholders	-	-	-	-	-
XVI.	**Earning per share**					
a)	Basic	0.05	0.06	0.61	0.31	0.03
b)	Diluted	0.05	0.06	0.51	0.31	0.03
XVII.	**Paid up equity share capital**	**150.60**	**150.60**	**150.60**	**150.60**	**150.60**
XVIII.	**Reserve excluding revaluation reserve as per balance sheet**				**1,057.33**	**1,010.81**

NOTES:

1. The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at May 30, 2025 and the same have been audited by the auditors of the company.
3. The company is engaged in three business segments i.e. logistics Service Provider, Sale of Petroleum and Petroleum Products and Sale of Motor Vehicles.
4. Figures are regrouped/rearranged, wherever considered necessary.
5. The figures for the quarter ended 31st March, 2025 represents the difference between audited figures for the full financial year and the limited reviewed figures for the nine months for the period ended 31st December, 2024.
6. There were no investor complaint pending at the beginnig of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.

For, Lahoti & Lahoti
Chartered Accountants
Firm Reg. No.: 112076W

Lahoti Chartered Accountants F.R.N. 112076W M.No.174646 Gandhidham

CA Vinayak Kothari
Partner
Membership No. : 174646

Place: Gandhidham
Date: May 30, 2025

For and on behalf of the Board of Directors of
Accuracy Shipping Limited

ACCURACY SHIPPING LIMITED

Vinay Dinanath Tripathi
Managing Director
Din: 02344536

Place: Gandhidham
Date: May 30, 2025

ACCURACY SHIPPING LIMITED
CIN NO. L52321GJ2008PLC055322
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2025

(` in millions)

	Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
I	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment & Intangible Assets	2		
	(i) Plant, Property & Equipment		610.54	651.23
	(ii) Capital Work-in Progress		-	-
	(iii) Other Intangible Assets		44.78	51.81
	(c) Financial Assets			
	(i) Investments		-	-
	(ii) Loans	3	-	-
	(iii) Other Financial Assets	4	225.78	25.47
	(d) Deferred Tax Assets (Net)		-	-
			881.11	**728.51**
2	**Current assets**			
	(a) Inventories	5	155.64	176.26
	(b) Financial assets			
	(i) Trade Receivables	6	1,454.62	1,154.49
	(ii) Cash and Cash Equivalents	7	23.81	27.06
	(iii) Bank balances other than (ii) above	8	127.77	92.24
	(iv) Other Current Financial Assets		-	-
	(c) Other Current Assets	9	508.08	604.53
	(d) Current Tax Assets (Tax)		-	-
			2,269.93	**2,054.58**
	Total Assets		**3,151.04**	**2,783.10**
II.	**EQUITY AND LIABILITIES**			
	Equity			
	(a) Equity Share Capital	10	150.56	150.56
	(b) Other Equity	11	1,057.33	1,010.81
	(c) Money received against share warrants		-	-
			1,207.89	**1,161.37**
	Minority Interest		-	-
	Liabilities			
1	**Non-current liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	12	216.22	271.56
	(ii) Other Financial Liabilities	13	45.94	51.55
	(b) Provisions	14	10.83	11.11
	(c) Deferred Tax Liabilities (Net)		11.53	12.49
			284.51	**346.71**
2	**Current liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	15	1,087.89	821.32
	(ii) Trade payables		-	
	- Total outstanding dues to Micro Enterprise & Small Enterprise	16	14.21	5.01
	- Total outstanding dues of Creditors other than Micro Enterprise & Small Enterprise	16	436.91	376.94
	(iii) Other Financial Liabilities	17	5.62	4.40
	(b) Other Current Liabilities	18	91.16	65.89
	(c) Current Tax Liabilities (Tax)		22.84	1.47
			1,658.63	**1,275.02**
	Total Equity and Liabilities		**3,151.04**	**2,783.10**
	Significant Accounting Policies	1		
	Notes forming part of the financial statements	2 to 27		

As per our report of even date

Note: Previous Year Figures have been regrouped or reclassified wherever necessary

For, Lahoti & Lahoti
Chartered Accountants
Firm Reg. No.: 112076W

CA Vinayak Kothari
Partner
Membership No. : 174646

Place: Gandhidham
Date: May 30, 2025
UDIN: 25174646BMGJQE6124

For and on behalf of the Board of Directors of
Accuracy Shipping Limited

Vinay Dinanath Tripathi
Managing Director
Din: 02344536

Place: Gandhidham
Date: May 30, 2025

ACCURACY SHIPPING LIMITED
CIN NO. L52321GJ2008PLC055322
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

(Rs. in millions)

	Particulars	2024-2025		2023-2024	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit/(Loss) before tax & exceptional items	68.41		4.26	
	- Depreciation	121.57		129.80	
	- Warrant Forfieted	-		83.25	
	- Interest Expense	118.81		108.55	
	- Interest Income	(8.10)		(5.23)	
	- MAT Credit	-		(0.00)	
	- Profit on Sale of Asset	-		-	
	Changes in Working Capital:-				
	Adjustment for (Increase) / Decrease in Operating Assets				
	- Trade Receivables	(300.13)		(86.31)	
	- Inventories	20.62		141.18	
	- Other Non Current Financial Assets	(200.31)		(18.10)	
	- Other Current Financial Assets	-		41.81	
	- Current Tax (Net)	-		44.57	
	- Other Current Assets	96.45		(78.30)	
	Adjustment for Increase / (Decrease) in Operating Liabilities				
	- Other Current & Non Current Financial Liabilities	(4.40)		(3.43)	
	- Other Current Liabilities	25.27		(71.42)	
	- Provisions	(0.27)		3.58	
	- Current Tax (Net)	21.37		1.47	
	- Trade Payables	69.18		(14.99)	
	Cash generated from Operations		**28.44**		**280.67**
	Direct taxes paid		(22.84)		(1.47)
	Cash flow before extraordinary items		**5.60**		**279.20**
	Net cash from Operating Activities (A)		**5.60**		**279.20**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets and CWIP		(73.85)		(92.67)
	Sale of Fixed Assets		-		-
	Investment in Fixed Deposits		(35.53)		-
	Interest Received		8.10		5.23
	Net Cash used in Investing Activities (B)		**(101.27)**		**(87.43)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds / (Repayment) from / (of) Borrowings (Net)		211.25		3.18
	Proceeds / (Repayment) from Issue of Share Capital		-		-
	Proceeds / (Repayment) from Issue of Share Warrants		-		(83.25)
	Dividend Paid		-		-
	Interest Paid		(118.81)		(108.55)
	Net cash used Financing Activities (C)		**92.44**		**(188.61)**
	Net increase in cash and cash equivalents (A+B+C)		**(3.23)**		**3.15**
	Cash and cash equivalents at the beginning of the year		27.04		23.91
	Cash and cash equivalents at the end of the year		23.81		27.06
	Components of Cash & Cash Equivalents				
	Cash on Hand		1.75		0.91
	Balances with banks:				
	a) In current account		22.06		26.16
	Total Cash and Bank Equivalents (As per Note 6)		**23.81**		**27.06**

Note : *The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)*

Significant Accounting Policies and Notes on Financial Statements.	1	(0)
Notes forming part of the financial statements	2 to 27	

The Notes referred to above form an Integral part of this statement
As per our attached report of even date

For, Lahoti & Lahoti
Chartered Accountants
Firm Reg. No.: 112076W

CA Vinayak Kothari
Partner
Membership No. : 174646

Place: Gandhidham
Date: May 30, 2025

For and on behalf of the Board of Directors of
Accuracy Shipping Limited

Vinay Dinanath Tripathi
Managing Director
Din: 02344536

Place: Gandhidham
Date: May 30, 2025

Accuracy Shipping Limited

SURVEY NO : 42, PLOT NO : 11, MEGHPAR BORICHI, ANJAR - 370110, KACHCHH, GUJARAT

CIN:L52321GJ2008PLC055322

Consolidated Segment Report for Quarter and year ended 31st March 2025

Rs in Mn except per share data

Sr.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2025 (unaudited)	31-Dec-2024 (Unaudited)	31-Mar-2024 (Audited)	31-Mar-2025 (unaudited)	31-Mar-2024 (Audited)
1	**Segment Value of Sales and Services (Revenue)**					
	Logistics Services	1,736.04	1,932.20	1,305.21	7121.08	4752.47
	Sale of Commerical Vehicle	565.83	529.13	425.96	2038.98	2047.69
	Sale of Petrol & Petroleum Products	167.83	172.77	188.50	689.86	698.26
	Others	2.80	1.87	0.53	10.52	6.33
	Net Value of Sales & Services	**2,472.49**	**2,635.97**	**1,920.20**	**9,860.44**	**7,504.74**
	Less: Inter Segment Transfers	104.69	91.72	206.21	389.30	415.14
	Revenue from Operations	**2,367.80**	**2,544.24**	**1,713.98**	**9,471.14**	**7089.60**
2	**Segment Results (EBITDA)**					
	Logistics Services	53.63	55.62	144.35	233.20	219.83
	Sale of Commerical Vehicle	10.80	7.57	0.95	38.07	22.92
	Sale of Petrol & Petroleum Products	9.69	12.26	-0.41	40.26	3.87
	Others	-	-	-		-
	Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	**74.12**	**75.45**	**144.90**	**311.53**	**246.63**
3	**Segment Results (EBIT)**					
	Logistics Services	27.29	33.67	106.44	143.11	112.68
	Sale of Commerical Vehicle	3.90	1.33	(6.90)	10.29	(8.01)
	Sale of Petrol & Petroleum Products	8.76	11.40	10.76	36.57	12.15
	Others	-	-	-		
	Total Segment Profit before Interest and Tax and Exceptional item	**39.95**	**46.40**	**110.32**	**189.97**	**116.82**
	(i) Finance cost	30.50	32.08	27.86	121.56	112.57
	(ii) Interest Income					
	Profit Before Tax	**9.45**	**14.32**	**82.45**	**68.41**	**4.26**
	(i) Current Tax	2.28	4.79	1.47	22.84	1.47
	(ii) Deferred Tax	(0.55)	(0.17)	(10.85)	(0.96)	(2.19)
	Profit After Tax	**7.72**	**9.71**	**91.83**	**46.53**	**4.97**
4	**Segment Assets**					
	Logistics Services	2,074.51	2088.42	1,954.39	2074.51	1954.39
	Sale of Commerical Vehicle	601.97	606.99	760.59	601.97	760.59
	Sale of Petrol & Petroleum Products	60.02	69.84	68.12	60.02	68.12
	Others					
	Total Segment Assets	**2736.50**	**2765.24**	**2783.10**	**2736.50**	**2783.10**
5	**Segment Liabilities**					
	Logistics Services	1,034.92	1081.65	767.28	1034.92	767.28
	Sale of Commerical Vehicle	477.79	442.97	797.60	477.79	797.60
	Sale of Petrol & Petroleum Products	10.14	20.46	56.85	10.14	56.85
	Others					
	Total Segment Liabilities	**1,522.85**	**1,545.08**	**1,621.73**	**1,522.85**	**1,621.73**

Lahoti & Lahoti Chartered Accountants ★ F.R.N.112076W M.No.174646 Gandhidham

ACCURACY SHIPPING LIMITED ★