EMPIRE INDUSTRIES LIMITED

# Empire Industries Limited

**May 27, 2026**

**BSE Limited**
Listing Compliance,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400023

Company Scrip Code: 509525

**Sub: Outcome of Board Meeting for consideration of Audited Financial Results for the quarter & year ended 31st March, 2026**

Dear Sirs,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of Empire Industries Limited in its meeting held on **Wednesday, 27th May, 2026** has inter-alia, approved the followings:

1. Standalone Audited Financial Results for the quarter & year ended 31th March, 2026. (**Annexure I**)

2. Auditors' Report on Audited Financial Results for the quarter & year ended 31st March, 2026 issued by Statutory Auditors M/s. A. T. Jain & Co., Chartered Accountants (FRN 103886W) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (**Annexure II**)

3. Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for audit reports with unmodified opinion. (**Annexure III)**

4. The recommendation of Final Dividend of Rs. 25/- (Rupees Twenty Five Only) per equity share of Rs.10/- each (250% on its paid-up equity shares) subject to the approval of the members at the ensuing 125th Annual General Meeting of the Company.

5. The recommendation of Special Dividend of Rs. 25/- (Rupees Twenty Five Only) per equity share of Rs.10/- each (250% on its paid-up equity shares) for the financial year ended 31st March, 2026 subject to the approval of the members at the ensuing 125th Annual General Meeting of the Company.

6. Appointment of M/s. Vinay Mulay & Co, Cost Accountants as Cost Auditor of the Company for financial year 2026-2027. (**Annexure IV)**

CIN: L17120MH1900PLC000176
GST No. 27AAACE2757R1Z3
**Regd. Office :** Empire Complex, 414, Senapati Bapat Marg,
Lower Parel, Mumbai 400 013, India.
Tel: 66555453
E-mail: email@empiresecretarial.com • Web : www.empiremumbai.com

**Divisions**

• Empire Machine Tools • Vitrum Glass • Empire Industrial Equipment
• Empire Vending (GRABBIT) • Empire Foods • The Empire Business Centre
• Empire Industrial Centrum

The Meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.13 p.m.

Kindly take the above on your records and oblige.

**For EMPIRE INDUSTRIES LIMITED**

SUHASCH
ANDRA
NANDA

Digitally signed by SUHASCHANDRA NANDA
DN: c=IN, postalCode=400706, st=MAHARASHTRA, street=R9 7 GOKUL CHS LIMITED ,PLOT NO 14 SECTOR 19 A ,THANE,NERUL EAST ,400706, l=THANE, o=Personal, serialNumber=75f4c63edd9609e2a75367f8be5fac2306c62a76b4c9e1290f3a0d7aec5b9245, pseudonym=0ad90075b9db46a3aee60b21819815 1c, 2.5.4.20=5b20f233b330d7bb33f0f587a89ac973c7d800cc6906d20c0b098c0861b3bae0, email=SCNANDA@EMPIREMUMBAI.COM, cn=SUHASCHANDRA NANDA
Date: 2026.05.27 12:13:58 +05'30'

**S. C. NANDA**
**Director-Finance & Company Secretary**
**M. No. 13703**

Encl: As above

**EMPIRE INDUSTRIES LIMITED**
**CIN : L17120MH1900PLC000176**
**Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013**

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026**

(Rs.in Lakhs except EPS Data)

| Sr. No. | Particulars | Quarter ended | | | Year ended | |
|---|---|---|---|---|---|---|
| | | 31.03.2026 (Audited) | 31.12.2025 (Unaudited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| 1 | **Income from Operations** | | | | | |
| (a) | Revenue from operation | 19,537.26 | 18,864.40 | 18,638.66 | 73,120.14 | 67,696.87 |
| (b) | Other Income | 568.34 | 477.20 | 343.65 | 1,846.84 | 1,486.43 |
| | **Total Income from Operations** | **20,105.60** | **19,341.60** | **18,982.31** | **74,966.98** | **69,183.30** |
| 2 | **Expenses** | | | | | |
| (a) | Cost of materials consumed | 2,124.09 | 2,213.13 | 2,063.01 | 8,828.83 | 8,476.73 |
| (b) | Cost of Projects | 611.09 | 853.42 | 288.53 | 2,602.46 | 3,168.53 |
| (c) | Purchases of stock-in-trade | 6,386.55 | 7,786.05 | 5,971.74 | 25,263.87 | 19,069.73 |
| (d) | Changes in inventories | (974.41) | (2,131.01) | (16.03) | (3,621.90) | 422.70 |
| (e) | Employee benefits expense | 3,156.49 | 2,726.98 | 2,923.64 | 13,578.67 | 12,053.12 |
| (f) | Finance costs | 969.08 | 595.61 | 791.29 | 2,826.16 | 2,727.16 |
| (g) | Depreciation and amortisation expenses | 434.87 | 406.74 | 510.06 | 1,639.97 | 1,724.68 |
| (h) | Other expenses | 4,943.49 | 5,692.30 | 5,800.50 | 17,794.93 | 17,540.02 |
| | **Total Expenses** | **17,651.25** | **18,143.22** | **18,332.74** | **68,912.99** | **65,182.67** |
| 3 | **Profit / (Loss) before tax and exceptional items (1-2)** | **2,454.35** | **1,198.38** | **649.57** | **6,053.99** | **4,000.63** |
| 4 | Exceptional items | 40.88 | - | - | 40.88 | - |
| 5 | **Profit/ (Loss) before tax (3-4)** | **2,413.47** | **1,198.38** | **649.57** | **6,013.11** | **4,000.63** |
| 6 | **Tax expenses** | | | | | |
| | (1) Current tax | 1,200.00 | 140.00 | 620.00 | 1,540.00 | 970.00 |
| | (2) Deferred tax | (681.69) | - | (414.34) | (681.69) | (414.34) |
| 7 | **Profit/ (Loss) for the period from continuing operations (7-8)** | **1,895.16** | **1,058.38** | **443.91** | **5,154.80** | **3,444.97** |
| 8 | Profit/Loss from discontinued operations | - | - | - | - | - |
| 9 | **Net Profit/Loss for the period (7+8)** | **1,895.16** | **1,058.38** | **443.91** | **5,154.80** | **3,444.97** |
| 10 | Other comprehensive income | | | | | |
| | - Item that will not be reclassified to Profit/Loss | | | | | |
| | - Remeasurement of Net defined benefit Liability/Asset | (393.34) | 159.80 | (713.64) | 86.08 | (560.62) |
| 11 | Total comprehensive Income/(loss) after Tax(9+10) | **1,501.82** | **1,218.18** | **(269.73)** | **5,240.88** | **2,884.35** |
| 12 | Paid-up equity share capital (Face Value per share Rs.10/-) | 600 | 600 | 600 | 600 | 600 |
| 13 | Earnings per Share (EPS) (Face Value of Rs.10/- Per Share) | | | | | |
| | a)Basic | 31.59 | 17.64 | 7.40 | 85.91 | 57.42 |
| | b) Diluted | 31.59 ** | 17.64 ** | 7.40 ** | 85.91 | 57.42 |

** Not annualised

EMPIRE INDUSTRIES LTD. MUMBAI 400 013.

**EMPIRE INDUSTRIES LIMITED**
**CIN : L17120MH1900PLC000176**
**Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013**

STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

(Rs.in Lakhs )

| Sr. No. | Particulars | Quarter ended | | | Year ended | |
|---|---|---|---|---|---|---|
| | | 31.03.2026 (Audited) | 31.12.2025 (Unaudited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| 1 | **Segment Revenue :** | | | | | |
| | Manufacturing | 6,436.35 | 5,923.91 | 6,272.71 | 24,559.36 | 24,942.23 |
| | Trading and Indenting | 9,645.44 | 9,104.15 | 9,985.65 | 35,065.48 | 30,494.54 |
| | Property Development | 876.79 | 1,308.76 | 194.04 | 3,665.81 | 3,857.33 |
| | Others | 2,578.68 | 2,527.58 | 2,186.26 | 9,829.49 | 8,402.77 |
| | **Total Segment Revenue** | 19,537.26 | 18,864.40 | 18,638.66 | 73,120.14 | 67,696.87 |
| | Less : Inter segment revenue | - | - | - | - | - |
| | **Revenue from operations** | **19,537.26** | **18,864.40** | **18,638.66** | **73,120.14** | **67,696.87** |
| 2 | **Segment Results :** | | | | | |
| | Manufacturing | 1,230.09 | 556.11 | 437.66 | 2,612.19 | 2,149.51 |
| | Trading and Indenting | 119.44 | (1,063.74) | (811.85) | (1,137.83) | (784.24) |
| | Property Development | 57.75 | 249.60 | (348.03) | 190.03 | (1,359.85) |
| | Others | 1,406.93 | 1,574.82 | 1,819.43 | 5,328.04 | 5,235.94 |
| | **Total Segment Results** | **2,814.21** | **1,316.79** | **1,097.21** | **6,992.43** | **5,241.36** |
| | Unallocable items : | | | | | |
| | Less : Finance Cost | 969.08 | 595.61 | 791.29 | 2,826.16 | 2,727.16 |
| | Add : Other Income | 568.34 | 477.20 | 343.65 | 1,846.84 | 1,486.43 |
| | **Profit before Tax** | **2,413.47** | **1,198.38** | **649.57** | **6,013.11** | **4,000.63** |
| 3 | **Segment assets** | | | | | |
| | Manufacturing | 17,654.90 | 16,402.68 | 15,764.78 | 17,654.90 | 15,764.78 |
| | Trading and Indenting | 16,591.35 | 18,250.00 | 16,146.88 | 16,591.35 | 16,146.88 |
| | Property Development | 9,667.69 | 9,507.53 | 9,884.44 | 9,667.69 | 9,884.44 |
| | Others | 37,594.94 | 39,555.22 | 33,295.88 | 37,594.94 | 33,295.88 |
| | **Total Segment Asstes** | **81,508.88** | **83,715.43** | **75,091.98** | **81,508.88** | **75,091.98** |
| 4 | **Segment Liabilities** | | | | | |
| | Manufacturing | 5,643.14 | 5,623.83 | 5,255.16 | 5,643.14 | 5,255.16 |
| | Trading and Indenting | 8,498.26 | 9,601.83 | 7,240.12 | 8,498.26 | 7,240.12 |
| | Property Development | 3,076.04 | 3,044.63 | 2,748.63 | 3,076.04 | 2,748.63 |
| | Others | 29,144.54 | 31,799.99 | 28,442.05 | 29,144.54 | 28,442.05 |
| | **Total Segment Liabilities** | **46,361.98** | **50,070.28** | **43,685.96** | **46,361.98** | **43,685.96** |



## EMPIRE INDUSTRIES LIMITED

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. In lakhs)

| | As at 31st, March, 2026 | As at 31st, March, 2025 |
|---|---|---|
| **CASH FLOW FROM OPERATIVE ACTIVITIES** | | |
| Profit/(Loss) before tax | **6,053.99** | **4,000.63** |
| **Non-cash adjustments to reconcile profit/(loss) before tax to net cash flows** | | |
| Depreciation/Amortisation | 1,639.97 | 1,724.68 |
| Loss/(profit) on sale/discard of Property Plant and Equipment | 0.47 | (10.26) |
| Bad Debts and Impairment allowances for trade receivables | 3,386.16 | 1,539.32 |
| Interest Income | (900.83) | (772.91) |
| Stock Write off | - | 25.42 |
| Finance Costs | 2,826.16 | 2,727.16 |
| Loss/(profit) on sale/redemption on Investment | (114.59) | (186.04) |
| Ind As adjustment on account of notional expense/income | (134.81) | (17.19) |
| Provision for Gratuity/Leave encashment on actuarial basis | (625.22) | (352.92) |
| **Operating Profit before exceptional items and working capital changes** | **12,131.30** | **8,677.89** |
| **Less: Exceptional items** | **40.88** | **-** |
| **Operating Profit before working capital changes** | **12,090.42** | **8,677.89** |
| **Movement in working capital :** | | |
| Increase/(Decrease) in Trade Payables and Other Liabilities | 1,788.49 | 2,437.78 |
| Decrease/(Increase) in Trade Receivables and Other Assets | (1,722.66) | (2,768.08) |
| Decrease/(Increase) in Inventories | (4,658.68) | 953.69 |
| Decrease/(Increase) in Loans and Advances | (12.37) | (3.92) |
| **Cash generated from/(used in) Operations** | **7,485.20** | **9,297.36** |
| Direct taxes (paid)/Refunds (net) | **(1,583.83)** | **(61.39)** |
| **Net Cash Flow from/(used in) Operating activities (A)** | **5,901.37** | **9,235.97** |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Purchase of Property Plant and Equipment, Intangible assets, Capital Work in Progress and Capital Advances | (1,377.98) | (657.46) |
| Proceeds from sale of Property Plant and Equipment | 46.35 | 49.88 |
| Investment (Net) | (4,702.14) | 1,722.24 |
| Interest received | 900.83 | 563.15 |
| **Net Cash Flow from/(used in) Investing activities (B)** | **(5,132.94)** | **1,677.81** |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | |
| Proceeds from borrowings | 2,658.86 | 2,589.54 |
| Repayment of borrowings | (424.00) | (4,291.67) |
| Dividend Paid | (1,500.00) | (1,500.00) |
| Interest Paid | (2,761.68) | (2,703.70) |
| Repayment of Lease liability | (3.78) | (13.83) |
| Net Cash Flow from/(used in) Financing activities ( C) | (2,030.60) | (5,919.66) |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | (1,262.17) | 4,994.12 |
| Cash and cash equivalents at the beginning of the year | 12,527.10 | 7,532.98 |
| Cash and cash equivalents at the end of the year | **11,264.93** | **12,527.10** |
| **Components of Cash and Cash Equivalents** | | |
| Balances with banks: | | |
| In current accounts | 2,569.94 | 3,205.91 |
| In deposit accounts (With original maturity of less than 3 months) | 8,664.91 | 9,293.04 |
| Cash in hand | 30.08 | 28.15 |
| **Total cash and cash equivalents** | **11,264.93** | **12,527.10** |

EMPIRE INDUSTRIES LTD. MUMBAI 400 013.

**EMPIRE INDUSTRIES LIMITED**
**CIN : L17120MH1900PLC000176**
**Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013**

**STATEMENTS OF ASSETS & LIABILITIES AS AT 31st MARCH, 2026**

(Rs.in lakhs )

| Particulars | As at 31-03-2026 | As at 31-03-2025 |
|---|---|---|
| | Audited | Audited |
| **(A) ASSETS** | | |
| **1) Non-current Assets** | | |
| a) Property, plant and equipment | 29504.05 | 29841.93 |
| b) Capital Work-in-Progress | 210.52 | 43.02 |
| c) Right-of-use Assets | 491.52 | 553.90 |
| d) Intangible Assets | 63.44 | 49.30 |
| e) Financial assets | | |
| i) Investments | 5,949.73 | 1133.00 |
| ii) Trade Receivables | 64.61 | 2907.84 |
| iii) Loans | 45.53 | 170.78 |
| iv) Other Financial Assets | 967.02 | 808.89 |
| f) Other Non-Current Assets | 660.53 | 639.38 |
| **2) Current Assets** | | |
| (a) Inventories | 14294.05 | 9635.37 |
| (b) Financial assets | | |
| i) Trade receivables | 13625.29 | 14043.70 |
| ii) Cash and cash equivalents | 11264.93 | 12527.10 |
| iii) Other bank balances | 697.58 | 652.61 |
| iv) Loans and Advances | 40.14 | 27.77 |
| v) Other Financial Assets | 78.60 | 4.15 |
| (c ) Current Tax Assets (Net) | - | - |
| (d) Other Current Assets | 3551.34 | 2053.24 |
| **Total-ASSETS** | **81508.88** | **75091.98** |
| **(B) EQUITY AND LIABILITIES** | | |
| **1) Equity** | | |
| a) Equity Share Capital | 600.00 | 600.00 |
| b) Other Equity | 34546.90 | 30806.02 |
| **2) Non Current Liabilities** | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 6793.25 | 6759.87 |
| (ia) Lease Liability | 510.62 | 628.60 |
| (ii) Trade Payables | | |
| Total outstanding dues of Micro & Small Enterprises | - | - |
| Total outstanding dues of creditors other than Micro & Small Enterprises | 74.48 | 77.06 |
| (iii) Other Non-current Financial Liabilities | 7512.36 | 6284.68 |
| (b) Provisions for Employees Benefits | 4232.72 | 4023.44 |
| (c ) Deferred Tax Liabilities (Net) | 268.30 | 949.98 |
| (d) Other Non-Current Liabilities | 2681.08 | 2653.00 |
| **3) Current Liabilities** | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 9720.78 | 7533.55 |
| (ia) Lease Liability | 177.22 | 125.40 |
| (ii) Trade Payables | | |
| Total outstanding dues of Micro & Small Enterprises | 165.57 | 416.03 |
| Total outstanding dues of creditors other than Micro & Small Enterprises | 4045.92 | 3439.17 |
| (iii) Other Financial Liabilities | 1172.95 | 1741.41 |
| (b) Other Current Liabilities | 5543.59 | 4756.13 |
| (c) Provisions | 3463.14 | 4297.64 |
| **Total- EQUITY AND LIABILITIES** | **81508.88** | **75091.98** |

EMPIRE INDUSTRIES LTD. MUMBAI 400 013.

**Financial results of Empire Industries Limited for the Quarter and year ended March 31, 2026, prepared in Compliance with the Indian Accounting Standard (Ind-AS)**

**Notes:**

1. The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements)Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2026. The above results have been audited by the statutory auditors of the Company. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act. 2013.

2. The Segment result is prepared in accordance with the Accounting Standard-108 "Operating Segment" as notified in the Companies (Accounting Standard) Rules.

3. The Board of Directors has recommended a final dividend of Rs. 25/-per equity share of Rs. 10 /- each (250%) inits meeting held on May 27, 2026. Further, Board has recommended a special dividend of Rs. 25/- per share of Rs. 10/- each (250%) for the financial year 2025-26.The dividend payable to the eligible members whose name appeared in the Register of Members as on the record date is subject to deduction of tax.

4. The total outstanding receivable from DESNL/ OIL, Gabon is Rs. 52.91crores, as per exchange rate per USD prevailing on 31/03/2026 outstanding is more than three years old. As per Board directive anamount ofRs.40.44 crore has already been provided in our books during financial years 2024-25 & 2025-26 (upto 3rd quarter). Board is of the opinion that the provision for the entire outstanding is to be made, in view of the factthat the balance amount of doubtful/credit loss cannot be recovered.Thus, the provision for the balance amount of Rs. 12.47crores (including foreign exchange rate difference) is made in the books of accounts.

5. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Labour Codes, amongst other things, introduces changes including a uniform definition of wages and enhanced benefits relating to leave. The Company had assessed the financial implications of these changes which had resulted in increase in gratuity and leave liability arising out of past service cost by Rs.40.88lacs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the Statement of Profit and Loss for the quarter and year ended March 31, 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.

6. The statutory auditors of Empire Industries Limited have expressed an unqualified opinion on the audited standalone financial results for the year ended March 31, 2026

EMPIRE INDUSTRIES LTD. MUMBAI 400 013.

7. The figures for the previous periods have been regrouped/ rearranged wherever necessary to confirm the current period's classification.

For Empire Industries Limited

Place: Mumbai
Date: 27.05.2026

S. C. MALHOTRA
Chairman
DIN: 00026704

A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)**

To the Board of Directors of **EMPIRE INDUSTRIES LIMITED**

**Opinion**

We have audited the accompanying statement of financial results ('the Statement') of EMPIRE INDUSTRIES LIMITED ('the Company') for the quarter and year ended 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statements:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and

ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the company, for the quarter and year ended 31st March 2026.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

A. T. JAIN & CO. CHARTERED ACCOUNTANTS Mumbai-20

212, Rewa Chambers,
31, New Marine Lines,
Mumbai - 400 020.
Tel.: 022 - 2203 5151 / 5252
Email : accounts@atjain.net

414, Solaris One, 4th Floor,
N. S. Phadke Marg, Near East West Flyover,
Andheri (East), Mumbai - 400 069.
Tel.: 022 - 6736 2000
Email : accounts@atjain.net

**Management's and Those Charged with Governance Responsibilities for the Statement**

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company is responsible for assessing the ability of the respective Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing Company's Financial Reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

A. T. JAIN & CO. CHARTERED ACCOUNTANTS Mumbai-20

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the

A. T. JAIN & CO. CHARTERED ACCOUNTANTS Mumbai-20

published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For A.T. Jain and Co.**
**Chartered Accountants**
**FRN : 103886W**




**S.T Jain**
**(Partner)**
**Membership. No. 033809**
**UDIN -** 26033809DVNFEB9853
**Place – Mumbai**
**Date – 27th May 2026**

# Empire Industries Limited

May 27, 2026

**BSE Limited**
Listing Compliance,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 023

Company Scrip Code: 509525

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We, hereby confirm and declare that the Statutory Auditors of the Company namely M/s A. T. Jain & Co., Chartered Accountants, (FRN 103886W) have issued the audit report on the financial results (standalone) of the Company for the year ended 31st March 2026 with unmodified opinion.

Kindly take the above on your records and oblige.

**For EMPIRE INDUSTRIES LIMITED**

**Satish Chandra Malhotra**
**Chairman**
**(DIN: 00026704)**

CIN: L17120MH1900PLC000176
GST No. 27AAACE2757R1Z3
**Regd. Office :** Empire Complex, 414, Senapati Bapat Marg,
Lower Parel, Mumbai 400 013, India.
Tel: 66555453
E-mail: email@empiresecretarial.com • Web : www.empiremumbai.com

**Divisions**
• Empire Machine Tools • Vitrum Glass • Empire Industrial Equipment
• Empire Vending (GRABBIT) • Empire Foods • The Empire Business Centre
• Empire Industrial Centrum

## Annexure – IV

**Details required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | Reason for change viz. appointment, ~~resignation, removal, death or otherwise.~~ | Re-appointment of M/s. Vinay Mulay & Co, Cost Accountants (Membership No. M/8791) as Cost Auditors for FY 2026-27 |
| 2. | Date of Change | The Board at its meeting held on May 27, 2026, approved the appointment of M/s. Vinay Mulay & Co, Cost Accountants for FY 2026-27 subject to ratification of fees by the Members at the ensuing Annual General Meeting. |
| 3. | Terms of appointment | 1 Year |
| 4. | Brief Profile:<br>(In case of Appointment of Director) | Mr. Vinay Mule: CEO: Age 69 Years having Qualification of M.Com., FCMA, CMA (USA), PGDMS, CSCP, (APICA, USA) and having experience of more than 45 years of experience of Cost Audit in industries like; Textiles, Pulp & Paper, Bulk Drugs, Formulations, Cables and Wires, Engineering products, Pesticides, Glass, EPC, Real Estate, Organic & Inorganic Chemicals, Rubber Belts, Petroleum Products and Specialty Chemicals. Peer Reviewer of ICMAI |
| 5. | Disclosure of relationship between directors:<br>(In case of Appointment of Director) | Not Applicable |