DECCAN BEARINGS LIMITED

CIN: L29130MH1985PLC035747

Date: 11th February, 2025

To,
Compliance Department
Bombay Stock Exchange,
25th Floor, Phiroze Jeejeeboy Towers,
P.J tower, Dalal Street,
Mumbai - 400001.

SCRIP CODE: 505703

SUB: BOARD MEETING OUTCOME

Dear Sir/Madam,

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board Meeting of the Company was held today i.e. on **Tuesday, 11th February, 2025 at 4:30 p.m.** at the registered office of the Company, the Board has considered and approved the following matters:

1. Un-Audited Standalone Financial Results of the Company for the Quarter and Nine months ended December 31, 2024 and Limited Review Report (LRR) thereon;

2. The Board has taken on record the Resignation of Mr. Ritesh Mohan Parab (DIN: 09494605) Managing Director and Mr. Vinay Tendulkar Harishchandra (DIN: 00343153) Director (Non- Executive Independent) of the Company **w.e.f. 1st December, 2024** passed by Circular Resolution Number: 01/2024-25 Dated **1st February, 2025.**

   The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith **ANNEXURE – 1 & 2.**

3. Taken on record the resignation of Mrs. Archana Sharma (Membership No: A38513) as Company Secretary and Compliance Officer of the Company.

   The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith **ANNEXURE – 3.**

4. Taken on record the resignation of Mrs. Archana Sharma as a Chief Financial Officer (CFO) of the Company.

   The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith **ANNEXURE – 4.**

5. Appointment of Miss. Asha Pal (Membership No. A58325) as a Company Secretary and Compliance Officer of the Company;

   The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith **ANNEXURE – 5.**

6. Appointment of Miss. Asha Pal as a Chief Financial Officer (CFO) of the Company;

   The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith **ANNEXURE – 6.**

The Board Meeting of the company commenced at 4:30 P.M. and concluded at 8:45 P.M.

Kindly acknowledge & take on record the same.

For Deccan Bearings Limited,

Nitin Arvind Oza
Director
DIN: 03198502

DECCAN BEARINGS LIMITED MUMBAI

DECCAN BEARINGS LIMITED

CIN: L29130MH1985PLC035747

ANNEXURE- 1

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr.no	Particulars	Details
1	Reason for change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Due to Other Professional Commitments Mr. Ritesh Mohan Parab (DIN: 09494605) Managing Director of the Company has resigned from the Company.
2	Date of ~~appointment~~/cessation (as applicable) Term of appointment	Cessation **w.e.f. 1st December, 2024**
3	Brief Profile (in case of Appointment)	Not Applicable
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable.

For Deccan Bearings Limited,

Nitin Arvind Oza
Director
DIN: 03198502

DECCAN BEARINGS LIMITED MUMBAI

From:
RITESH M. PARAB
Room No.407,
Vikas Smruti,
Choudhary Wadi,
Phoolpada Road,
Virar (East)
Palghar - 401 305

Date: 13-11-2024

To,
The Board of Directors
M/s.DECCAN BEARINGS LIMITED
136, B Wing, Ansa Industrial Estate,
Sakivihar Road,
Saiknaka, Andheri (East)
MUMBAI – 400 072

Ref: Resignation from the Post of Managing Director.

Dear Sir/ Madam,

This is to inform you that I am resigning from the Company due to my personal commitments. I will be obliged if I am relieved from 01st December 2024.

I shall complete all the pending work, assignments and responsibilities till such time.

Thanking you.

Yours faithfully,

RITESH M. PARAB

DECCAN BEARINGS LIMITED

CIN: L29130MH1985PLC035747

ANNEXURE- 2

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Additional Information in case of resignation of an Independent Director (Schedule III - Para A(7B) of Part A of SEBI LODR)

Sr.no	Particulars	Details
1	Reason for change viz. ~~appointment~~, resignation, ~~removal, death or otherwise~~	Due to Other Professional Commitments Mr. Vinay Tendulkar Harishchandra (DIN: 00343153) Director (Non- Executive Independent) of the Company has resigned from the Company.
2	Date of ~~appointment~~/cessation (as applicable) Term of appointment	Cessation **w.e.f. 1st December, 2024**
3	Brief Profile (in case of Appointment)	Not Applicable
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable.

Sr. No.	Particulars	Details
1	Letter of Resignation along with detailed reason for resignation	Enclosed Herewith
2	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Mr. Vinay Tendulkar Harishchandra does not hold any directorships in the Listed entities

3	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Vinay Tendulkar Harishchandra has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

For Deccan Bearings Limited,

Nitin Arvind Oza
Director
DIN: 03198502

VINAY H. TENDULKAR

Date: 14th November, 2024

To,
The Board of Directors,
Deccan Bearings Limited
CIN:L29130MH1985PLC035747
Registered Office: 136, B Wing, Ansa Industrial Estate,
Sakivihar Road,
Sakinaka, Andheri (East)
MUMBAI – 400 072

SUBJECT: RESIGNATION FROM THE POST OF DIRECTOR OF THE COMPANY.

Dear Sir(s),

This is to inform you that **I, Vinay H. Tendulkar** (DIN: 00343153) Director of the company hereby tender my resignation from the post of Director of the **Deccan Bearings Limited** with effect from **01st December, 2024** due to other professional commitments.

I would like to thanks the Board for their continuous support and cooperation during my term and wish success in their future ventures.

Kindly file the necessary e-forms with the Registrar of companies (ROC) to give effect to my resignation.

Please acknowledge and take on the record of the same.

Thanking you,

VINAY H. TENDULKAR
DIRECTOR
DIN: 00343153

DECCAN BEARINGS LIMITED

CIN: L29130MH1985PLC035747

ANNEXURE- 3

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr.no	Particulars	Details
1	Reason for change viz. ~~appointment~~, resignation, ~~removal, death or otherwise~~	Mrs. Archana Sharma (Membership No: A38513) Company Secretary and Compliance Officer of the Company has resigned due to her personal reasons and professional goals as mentioned in her resignation letter.
2	Date of ~~appointment~~/cessation (as applicable) Term of appointment	Cessation **w.e.f. 10th February, 2025**
3	Brief Profile (in case of Appointment)	Not Applicable
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable.

For Deccan Bearings Limited,

DECCAN BEARINGS LIMITED MUMBAI

Nitin Arvind Oza
Director
DIN: 03198502

ARCHANA SHARMA

Date: 10/02/2025

To,
The Board of Directors,
Deccan Bearings Limited
CIN: L29130MH1985PLC035747
136, B Wing Ansa Industrial Estate, Saki vihar Road, Sakinaka,
Andheri (East), Mumbai, Maharashtra, India, 400072

SUBJECT: RESIGNATION LETTER

Dear Sir(s),

I hope this letter finds you well, I am writing to formally resign from my position as Company Secretary and Compliance Officer of **M/s Deccan Bearings Limited w.e.f. 10th February, 2025** due to some my personal reasons and after careful consideration of my professional goals.

Wish to thank the Board for their continuous support and cooperation, during my tenure as the Company Secretary and Compliance Officer of the Company and wish success in their future ventures.

Further, I request you to arrange for filing the requisite forms with Registrar of Companies, and intimation to the stock exchange (BSE Limited), to give effect of this resignation.

Please acknowledge and take on the record of the same.

Thanking you,

Yours Sincerely,

Archana Sharma
10/02/25

Archana Sharma
Company Secretary
Membership No: A38513

DECCAN BEARINGS LIMITED

CIN: L29130MH1985PLC035747

ANNEXURE- 4

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr.no	Particulars	Details
1	Reason for change viz. ~~appointment~~, resignation, ~~removal, death or otherwise~~	Mrs. Archana Sharma Chief Financial Officer (CFO) of the Company has resigned from the Company due to her personal reasons and professional goals as mentioned in her resignation letter.
2	Date of ~~appointment~~/cessation (as applicable) Term of appointment	Cessation **w.e.f. 10th February, 2025**
3	Brief Profile (in case of Appointment)	Not Applicable
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable.

For Deccan Bearings Limited,

Nitin Arvind Oza
Director
DIN: 03198502

DECCAN BEARINGS LIMITED MUMBAI

ARCHANA SHARMA

Date: 10/02/2025

To,
The Board of Directors,
Deccan Bearings Limited
CIN: L29130MH1985PLC035747
136, B Wing Ansa Industrial Estate, Saki vihar Road, Sakinaka,
Andheri (East), Mumbai, Maharashtra, India, 400072

SUBJECT: RESIGNATION LETTER

Dear Sir(s),

I hope this letter finds you well, I am writing to formally resign from my position as **Chief Financial Officer (CFO)** of **M/s Deccan Bearings Limited w.e.f. 10th February, 2025** due to some my personal reasons and after careful consideration of my professional goals.

Wish to thank the Board for their continuous support and cooperation, during my tenure as CFO of the Company and wish success in their future ventures.

Further, I request you to arrange for filing the requisite forms with Registrar of Companies, and intimation to the stock exchange (BSE Limited), to give effect of this resignation.

Please acknowledge and take on the record of the same.

Thanking you,

Yours Sincerely,

Archana Sharma
10/02/25.

Archana Sharma
Chief Financial Officer

Vatika Seven Lamps, Power 301, Vatika city, Sector 82, Gurugram,
Haryana- 122004

DECCAN BEARINGS LIMITED

CIN: L29130MH1985PLC035747

ANNEXURE- 5

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr.no	Particulars	Details
1	**Name of the Company Secretary (KMP)**	Ms. Asha Pal
2	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	**Appointment** Reason: to meet / comply provision of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
3	Date of appointment	**11th February, 2025**
4	Brief Profile (in case of Appointment)	Ms. Asha Pal is a Qualified Company Secretary and Associate Member of the Institute of Company Secretaries of India (ICSI) since 2019 and she is also Commerce graduate (Bcom) from DAVV University.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable.

For Deccan Bearings Limited,

Nitin Arvind Oza
Director
DIN: 03198502

REGISTERED OFFICE: 136, B WING ANSA INDUSTRIAL. ESTATE, SAKIVIHAR ROAD, SAKINAKA, ANDHERI (EAST) MUMBAI- 400 072
CONTACT NO: 9223400434
EMAIL ID : CS.DECCANBEARINGSLTD@GMAIL.COM ; WEBSITE : WWW.DECCANBEARINGS.IN

DECCAN BEARINGS LIMITED

CIN: L29130MH1985PLC035747

ANNEXURE- 6

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr.no	Particulars	Details
1	**Name of the CFO (KMP)**	Ms. Asha Pal
2	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	**Appointment** Reason: to meet / comply provision of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
3	Date of appointment	**11th February, 2025**
4	Brief Profile (in case of Appointment)	Ms. Asha Pal is a Qualified Company Secretary and Associate Member of the Institute of Company Secretaries of India (ICSI) since 2019 and she is also Commerce graduate (Bcom) from DAVV University.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable.

For Deccan Bearings Limited,

Nitin Arvind Oza
Director
DIN: 03198502

DECCAN BEARINGS LIMITED MUMBAI

DECCAN BEARINGS LIMITED (CIN: L29130MH1985PLC035747)

136, B Wing Ansa Industrial Estate, Saki vihar Road, Sakinaka, Andheri (East), Mumbai, Maharashtra, India, 400072

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2024

As per IND -AS (Rs. In Lacs)

SL. NO.	PARTICULARS	Quarter Ended			Nine Months ended		Year ended
		Three months ended 31.12.2024	Three months ended 30.09.2024	Previous Three months ended 31.12.2023	Year to Date Figure for Current Period ended 31.12.2024	Year to Date Figure for Current Period ended 31.12.2023	Previous year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**(a) Revenue from operations**	-	-	-	-	-	-
	(b) Other Income	0.34	1.68	1.64	3.90	3.80	4.57
	Total Income (a+b)	0.34	1.68	1.64	3.90	3.80	4.57
2	**Expenses:**						
	(a) Cost of Raw Material consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	3.30	1.92	3.42	7.94	9.07	12.19
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	0.02	-	0.16	0.16
	(g) Other expenses	2.00	3.30	2.55	7.33	7.81	9.91
	Total Expenses	5.30	5.22	5.99	15.27	17.04	22.26
3	**Profit before exceptional items and tax (1-2)**	(4.96)	(3.54)	(4.35)	(11.37)	(13.24)	(17.69)
4	**Exceptional items**	-	-	-	-	-	-
5	**Profit before tax (3-4)**	(4.96)	(3.54)	(4.35)	(11.37)	(13.24)	(17.69)
6	**Tax expense**						
	(1) Current tax	-	-	-	-	-	
	(2) Deferred tax	-	-	-	-	-	
	(3) Tax in respect of earlier year	-	0.39	-	0.39	-	-
7	**Profit (Loss) for the period from continuing operations (5-6)**	(4.96)	(3.93)	(4.35)	(11.77)	(13.24)	(17.69)
8	**Other Comprehensive Income**						
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
9	**Total Comprehensive Income for the period (7+8)**	(4.96)	(3.93)	(4.35)	(11.77)	(13.24)	(17.69)
10	**Paid-up Equity Share Capital (Face Value Rs.10 per Share)**	218.33	218.33	218.33	218.33	218.33	218.33
11	**Earnings Per Share (not annualised)**						
	(a) Basic	(0.23)	(0.18)	(0.20)	(0.54)	(0.61)	(0.81)
	(b) Diluted	(0.23)	(0.18)	(0.20)	(0.54)	(0.61)	(0.81)

Particulars	Quarter ended 31.12.2024
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

1) The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 11.02.2025

2) The Company has adopted Indian Accounting stnadard (Ind AS) from April 01, 2017 as prescribed under Schaedule III of section 133 of the companies Act, 2013 read togather with the companies (Indian Accounting standards) Rules, 2015. Accordinagly the financial results for the quarter ended on 31st Dec, 2024.have been prepared following the Ind AS recognised and measurement principles.

3) The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".

4) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Deccan Bearings Limited

Aakansha Vaid
Director
DIN: 02796417

Nitin Arvind Oza
Director
DIN:03198502

Place: Mumbai
Date: 11-02-2025

P A M S & ASSOCIATES
CHARTERED ACCOUNTANTS
Head Office :Plot No: - 506, Unit – IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar – 751022
Telephone No : 0674- 3514102 , Mobile: +91-9437076636
E-mail : jeetmishra36@gmail.com itpams@gmail.com

Limited Review Report

To,
The Board of Directors
Deccan Bearings Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Deccan Bearings Limited ('The Company') for the quarter ended 31st December, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 11th February , 2025. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by Independent Auditor of the Entity"* issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 31st December, 2024 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates
Chartered Accountants
Firm Registration number: 316079E

CA Manoranjan Mishra
Partner
Membership Number: 063698

UDIN : **25063698BMJAFG2469**
Place: Bhubaneswar
Date: 11/02/2025