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November 09, 2022

To,
The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Subject : **Outcome of the Board Meeting**
Reference : **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**
Scrip : **532372**

Dear Sir/Madam,

With reference to the above cited subject and our letter dated October 29, 2022, we bring to your kind notice that the Board of Directors of the Company at their meeting held today, i.e. **Wednesday, November 09, 2022**, *inter-alia*, transacted the following business:

1. Approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter and half-year ended September 30, 2022.

The meeting commenced at 05.30 PM and concluded at 07.00 PM.

This is for your information and records.

Thanking you,

Yours faithfully,

For Virinchi Limited

K. Ravindranath Tagore
Company Secretary
M.No.A18894

VIRINCHI LIMITED Hyderabad

Encl: As above

Virinchi Limited
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104

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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

Rs. in Lacs

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	7,901.29	7,579.38	8,189.13	15,480.67	19,819.06	36,400.56
II	Other Income	85.08	34.98	361.81	120.06	366.00	293.36
III	**Total Income**	**7,986.38**	**7,614.36**	**8,550.94**	**15600.74**	**20,185.06**	**36,693.92**
IV	**Expenses**						
	a) Increase/(decrease) in stock in trade and WIP	325.37	150.80	151.05	476.17	140.50	-190.88
	b) Consumption of Raw materials	-	-	-	-	-	-
	c) Purchase of traded goods	410.87	457.75	552.00	868.62	1,933.89	2,970.62
	d) Employees Cost	2,489.08	2,408.39	2,574.93	4,897.47	5,248.28	10,551.75
	e) Depreciation and amortisation	1,900.31	1,231.64	1,204.85	3,131.95	2,450.85	4,827.40
	f) Finance Cost	705.78	720.71	690.13	1,426.49	1,409.36	2,621.45
	g)Administrative Expenditure	2,384.00	2,542.11	2,525.99	4,926.11	6,772.88	13,102.28
	Total	**8215.42**	**7,511.40**	**7,698.95**	**15,726.82**	**17,955.76**	**33,882.62**
V	Profit Before Tax & Exceptional Item (III-IV)	**(229.04)**	**102.96**	**851.99**	**(126.08)**	**2229.30**	**2811.30**
	Exceptional Item	-	-	-	-	-	-
VI	Profit Before Tax	**-229.04**	**102.96**	**851.99**	**-126.08**	**2,229.30**	**2,811.30**
VII	Tax Expense						
	a. Current Tax	196.89	126.25	260.00	323.14	609.88	641.82
	b. Deffered tax	(72.01)	157.69	569.72	85.68	1,082.94	757.61
	Total Tax Expense	**124.87**	**283.94**	**829.72**	**408.81**	**1,692.82**	**1,399.43**
	(VIII) Net Profit After Tax (VI-VII)	**(353.91)**	**(180.98)**	**22.27**	**(534.89)**	**536.48**	**1411.87**
IX	Minority Interest	(5.52)	-2.54	-0.39	(8.06)	1.29	-18.66
X	Other Comprehensive Income						
	a.Items that will be reclassified to profit or loss (Net of Tax)	-	-	-	-	-	-
XI	**Total other Comprehensive Income(VIII-IX+X)**	**(348.39)**	**(178.44)**	**22.66**	**(526.83)**	**535.19**	**1,430.53**
XII	**Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)**	**8114.22**	**7,946.05**	**3,900.02**	**8114.22**	**3,900.02**	**7,932.04**
XIII	Other Equity	-	-	-	-	-	**29,198.00**
XIV	**Earnings per equity share:**						
	1)Basic	(0.43)	(0.22)	0.06	(0.65)	1.37	1.84
	2)Diluted	(0.43)	(0.22)	0.06	(0.65)	1.37	1.84

Place: Hyderabad
Date: 09/11/2022

For Virinchi Limited

VIRINCHI LIMITED Hyderabad

M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334

Virinchi Limited
8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104

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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

Rs. in Lacs

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	3,147.09	3,103.26	3,011.51	6,250.35	6,203.58	12,616.48
II	Other Income	282.33	162.08	280.23	444.41	358.68	633.28
III	**Total Income**	**3,429.42**	**3,265.34**	**3,291.73**	**6,694.76**	**6,562.26**	**13,249.76**
IV	**Expenses**						
	a) Increase/(decrease) in stock in trade and WIP	-	-	-	-	-	-
	b) Consumption of Raw materials	-	-	-	-	-	-
	c) Purchase of traded goods	-	-	181.46	-	181.46	181.46
	d) Employees Cost	1,109.78	1,084.95	1,051.51	2,194.73	2,054.72	4,286.17
	e) Depreciation and amortisation	420.11	413.2	424.11	833.31	882.84	1,791.23
	f) Finance Cost	179.48	180.14	149.45	359.62	314.80	542.51
	g)Administrative Expenditure	1,360.69	1,230.48	1,015.43	2,591.17	2,363.27	5,144.75
	Total	**3070.06**	**2,908.76**	**2,821.97**	**5978.83**	**5,797.10**	**11,946.12**
V	Profit Before Tax & Exceptional Items (III-IV)	**359.36**	**356.58**	**469.76**	**715.93**	**765.17**	**1,303.64**
	Exceptional Item		-	-		-	-
VI	**Profit Before Tax**	**359.36**	**356.58**	**469.76**	**715.93**	**765.17**	**1,303.64**
VII	Tax Expense						
	a. Current Tax	139.83	89.15	91.44	228.98	199.55	359.42
	b. Deffered tax	(74.95)	-56.25	119.88	(131.20)	147.03	-292.49
	Total Tax Expense	**64.89**	**32.90**	**211.32**	**97.79**	**346.58**	**66.93**
	(VIII) Net Profit After Tax (VI-VII)	**294.48**	**323.69**	**258.44**	**618.15**	**418.59**	**1,236.71**
IX	Other Comprehensive Income						
	a.Items that will be reclassified to profit or loss (Net of Tax)	-	-	-		-	-
X	**Total other Comprehensive Income(VIII+IX)**	**294.48**	**323.69**	**258.44**	**618.15**	**418.59**	**1,236.71**
XI	**Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)**	**8114.22**	**7,946.05**	**3,900.02**	**8114.22**	**3,900.02**	**7,932.04**
XII	Other Equity	-	-	-	-	-	**22,663.00**
XIII	**Earnings per equity share:**						
	1)Basic	0.36	0.41	0.66	0.76	1.07	1.59
	2)Diluted	0.36	0.41	0.66	0.76	1.07	1.59

Place: Hyderabad
Date: 09/11/2022

For Virinchi Limited

VIRINCHI LIMITED Hyderabad

M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334

Virinchi Limited
8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate,
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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

Rs. In Lacs

S.No.	Particulars	Standalone		Consolidated	
		30.09.2022	31.03.2022	30.09.2022	31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
I	**ASSETS**				
Non-Current Assets					
Fixed Assets					
Property, Plant and Equipment		5,766.55	6,128.00	30,501.05	30,386.00
Right to Use Asset		2,383.96	2,521.00	6,981.59	8,621.00
Capital Work-In-Progress		1,093.63	1,092.00	1,093.63	1,092.00
Intangible Assets		6,776.18	7,091.00	7,732.14	8,860.00
Financial Assets					
Non-Current Investments		6,755.43	6,475.00	203.43	189.00
Long Term Loans and Advances		5,273.67	5,274.00	507.52	1,201.00
Other Non Current Assets		54.34	61.00	503.79	511.00
	Total Non-Current Assets	**28,103.75**	**28,642.00**	**47,523.15**	**50,859.00**
Current Assets					
Inventories		-	-	950.40	1,427.00
Financial Assets					
Trade Receivables		2,949.03	2,237.00	9,433.56	7,577.00
Cash and cash equivalents		1,323.14	1,408.00	2,868.64	3,660.00
Short term loans and advances		10,340.61	7,865.00	7,838.27	4,755.00
Other current assets		1,390.19	1,241.00	2,452.95	2,048.00
	Total Current Assets	**16,002.97**	**12,752.00**	**23,543.81**	**19,467.00**
	TOTAL ASSETS	**44,106.72**	**41,394.00**	**71,066.96**	**70,326.00**
II	**EQUITY AND LIABILITIES**				
Equity					
Equity Share Capital		8,341.90	7,932.00	8,341.90	7,932.00
Other Equity		24,225.78	22,663.00	31,117.06	29,198.00
Non Controlling Interest			-	-104.26	-74.00
	Total Equity	**32,567.68**	**30,595.00**	**39,354.69**	**37,057.00**
Liabilities					
Non Current liabilities					
Financial Liabilities					
Borrowings		3,379.50	3,189.00	9,189.17	11,092.00
Defferred Tax Liabilities (Net)		299.78	431.00	1,667.15	1,581.00
Lease Liability		3,306.86	3,386.00	10,051.61	10,128.00
Long term provisions		282.36	264.00	497.57	465.00
	Total Non Current Liabilities	**7,268.50**	**7,270.00**	**21,405.50**	**23,266.00**
Current Liabilities					
Financial Liabilities					
Borrowings		2,823.21	2,318.00	6,478.08	6,389.00
Trade Payable		136.82	64.00	956.56	930.00
Provisions		1,310.51	1,148.00	2,872.12	2,684.00
	Total Current Liabilities	**4,270.54**	**3,530.00**	**10,306.77**	**10,003.00**
	TOTAL EQUITY & LIABILITIES	**44,106.72**	**41,394.00**	**71,066.96**	**70,326.00**

Place: Hyderabad
Date: 09/11/2022

VIRINCHI LIMITED Hyderabad

For Virinchi Limited

M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334

Virinchi Limited
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

Rs. In Lacs

	Particulars	As at 30.09.2022 Un-Audited	As at 30.09.2021 Un-Audited	As at 31.03.2022 Audited
A.	**Cash Flow from Operating Activities:**			
	Net Profit/ (Loss) before taxation and extraordinary items	(126.08)	2,229.31	2,811.31
	Adjustments for:			
	Depreciation	3,123.93	2,446.10	4,804.26
	Amortised Expenses	8.02	4.75	23.14
	Interest expenses	1,426.49	1,409.36	2,621.45
	Operating Profit before Working Capital Changes	**4,432.37**	**6,089.52**	**10,260.16**
	Working Capital Changes			
	Trade and other receivables Including Inventory	(4,175.46)	(1,120.91)	(1,320.82)
	Trade and Other payables	260.04	1,000.45	926.44
	Cash Generated from Operations	**516.94**	**5,969.06**	**9,865.78**
	Interest paid	1,426.49	1,409.36	2,621.45
	Taxation for the year	323.14	1,692.82	1,399.43
	Net Cash from Operating Activities	**(1,232.69)**	**2,866.88**	**5,844.90**
B.	**Cash Flow from Investing Activities:**			
	Purchase of Fixed Assets (Net)	(474.29)	(1,834.86)	(3,782.27)
	Right to use Assets	-	-	567.67
	Investment	(14.75)	(12.25)	(152.41)
	Net Cash used in Investing Activities	**(489.04)**	**(1,847.11)**	**(3,367.01)**
C.	**Cash Flow From Financial Activities:**			
	Proceeds from Equity Shares	409.85	457.00	831.67
	Share Warrants & its forefeiture	2,423.19	(602.19)	(2,766.35)
	Net Proceeds from Long Term Borrowings	(1,902.71)	325.00	1,214.70
	Net Cash used in Financing Activities	**930.33**	**179.81**	**(719.98)**
Net increase in cash and cash equivalents		**(791.40)**	**1,199.58**	**1,757.91**
Cash and Cash equivalents as at Beginning of the Period		3,660.04	1,902.12	1,902.12
Cash and Cash equivalents as at the end of the Period		**2,868.64**	**3,101.70**	**3,660.04**

Place: Hyderabad
Date: 09/11/2022

VIRINCHI LIMITED Hyderabad

For Virinchi Limited

M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334

Virinchi Limited
8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

Rs. In Lacs

	Particulars	As at 30.09.2022 Un-Audited	As at 30.09.2021 Un-Audited	As at 31.03.2022 Audited
A.	**Cash Flow from Operating Activities:**			
	Net Profit/ (Loss) before taxation and extraordinary items	715.93	765.17	1,303.64
	Adjustments for:			
	Depreciation	827.18	882.24	1,778.97
	Amortised Expenses	6.13	0.61	12.27
	Interest expenses	359.62	314.80	542.51
	Operating Profit before Working Capital Changes	**1,908.87**	**1,962.82**	**3,637.39**
	Working Capital Changes			
	Trade and other receivables Including Inventory	-3336.25	-511.09	-2,002.51
	Trade and Other payables	680.46	-139.14	-655.90
	Cash Generated from/(used in) Operations	**-746.92**	**1,312.58**	**978.97**
	Interest paid	359.62	314.80	542.51
	Taxation for the year	228.98	199.55	359.42
	Net Cash from Operating Activities	**-1335.53**	**798.23**	**77.04**
B.	**Cash Flow from Investing Activities:**			
	Purchase of Fixed Assets (Net)	-14.98	46.69	-1,137.02
	Right to use Assets	0.00	-	277.22
	Investment	-280.00	-20.00	-20.00
	Net Cash used in Investing Activities	**-294.98**	**26.69**	**-879.80**
C.	**Cash Flow From Financial Activities:**			
	Proceeds from Equity Shares	1354.85	583.67	831.67
	Share Warrants & its forefeiture	0.00	-126.67	-126.67
	Net Proceeds from Long Term Borrowings	190.55	-140.52	1,080.11
	Net Cash used in Financing Activities	**1545.40**	**316.48**	**1,785.11**
Net increase in cash and cash equivalents		**-85.11**	**1,141.39**	**982.35**
Cash and Cash equivalents as at Beginning of the period		1408.25	425.90	425.90
Cash and Cash equivalents as at the end of the period		**1323.14**	**1,567.29**	**1,408.25**

Place: Hyderabad
Date: 09/11/2022

VIRINCHI LIMITED Hyderabad

For Virinchi Limited

M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334

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Segment Wise Information

Rs. In Lacs

Description	CONSOLIDATED						STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Segment Revenue	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
SAAS Business	3,047.02	2,990.00	2,911.39	6,037.02	6,021.09	12,260.67	3,047.02	2,990.00	2,894.29	6,037.02	5,961.27	12,260.67
IDC & IT Services	2,655.55	1,082.11	1,427.42	3,737.66	2,689.87	5,528.19	-	-	-	-	-	-
Health Care Services	3,212.49	3,222.32	3,733.10	6,434.81	10,865.79	17,939.46	-	-	-	-	-	-
IT Enabled Services	(1,160.80)	118.41	117.22	(1,042.39)	242.31	452.89	100.07	113.26	117.22	213.33	242.31	355.81
Payment & Credit Services	147.02	166.54	-	313.56	-	219.35		-	-		-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation Items	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net sales/income from Operations	**7,901.29**	**7,579.38**	**8,189.13**	**15,480.67**	**19,819.06**	**36,400.56**	**3,147.09**	**3,103.26**	**3,011.51**	**6,250.35**	**6,203.58**	**12,616.48**
Segment Result (Profit from Ordinary Activities before Interest & Tax)												
SAAS Business	247.49	364.45	353.44	611.94	639.65	1,212.87	247.49	364.45	328.44	611.94	699.47	1,180.85
IDC & IT Services	297.29	127.48	362.26	424.77	488.10	1,077.25	-	-	-	-	-	-
Health Care Services	(4.70)	334.94	454.07	330.24	2,123.11	3,102.73	-	-	-	-	-	-
IT Enabled Services	(100.55)	37.28	10.55	(63.27)	21.81	42.43	9.01	10.19	10.55	19.20	21.81	32.02
Payment & Credit Services	(47.87)	-75.46	-	(123.33)	-	-295.89	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation Items	-	-	-	-	-	-	-	-	-	-	-	-
Total	**391.66**	**788.69**	**1,180.32**	**1,180.35**	**3,272.67**	**5,139.39**	**256.50**	**374.64**	**338.99**	**631.14**	**721.28**	**1,212.87**
Interest Expenditure	705.78	720.71	690.13	1,426.49	1,409.36	2,621.45	179.48	180.14	149.45	359.62	314.79	542.51
Other un-allocable Income net off un-allocable Expenditure	85.08	34.98	361.81	120.06	366.00	293.36	282.33	162.08	280.23	444.41	358.69	633.28
Total Profit Before Tax	(229.04)	**102.96**	**852.00**	**(126.08)**	**2,229.31**	**2,811.30**	**359.35**	**356.58**	**469.77**	**715.93**	**765.18**	**1,303.64**

Place: Hyderabad
Date: 09/11/2022

VIRINCHI LIMITED Hyderabad

For Virinchi Limited

M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334

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Notes:

1. The above Un-Audited Financial Results for the Quarter and Half year ended September 30, 2022, were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 09, 2022. These results have been subjected to limited review carried out by the Statutory Auditors.

2. The above Un-Audited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc.

4. The Company and its subsidiaries operate in 4 major Segments Viz., SaaS Business in Fintech Domain, IDC & IT Services, Health Care Services and Payment & Credit Services.

5. The Company has allotted 39,58,500 equity shares to the eligible employees of the Company pursuant to Employee Stock Option Scheme during the quarter ended September 30, 2022.

6. The above financial results are available on the stock exchange website www.bseindia.com and company's website www.virinchi.com.

7. Previous year's/period's figures are rearranged/ regrouped wherever necessary.

Date: November 09, 2022
Place: Hyderabad

For Virinchi Limited

M.V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334

VIRINCHI LIMITED Hyderabad

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470
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Website : www.pmurali.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Virinchi Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. Virinchi Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September, 2022 and for the period from 01 April 2022 to 30 September 2022(the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P. MURALI & CO. Hyderabad Chartered Accountants

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Ksoft Systems Inc
2. Qfund Technologies Private Limited
3. Virinchi Learning Private Limited
4. Virinchi Media & Entertainment Private Limited.
5. Tyohar Foods Private Limited.
6. Virinchi Infra & Reality Private Limited
7. Virinchi Health Care Private Limited
8. Tensor Fields Consultancy Services Private Limited
9. VirinchiCombinatorics& Systems Biology Private Limited
10. V23 Medical Solutions Private Limited
11. Virinchi Capital Private Limited
12. Asclepius Consulting & Technologies Private Limited (Subsidiary with controlling interest)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 2 subsidiaries:

whose interim Ind AS financial results and other financial information before eliminations reflect total assets of Rs. 14652.80 lakhs as at 30 September 2022 and total revenue of Rs. 2200.41 lakhs and Rs. 3843.81 lakhs, total net profit after tax of Rs. 92.07 lakhs and Rs. 114.22 lakhs and total comprehensive income of Rs. 92.07 lakhs and Rs. 114.22 lakhs for the quarter ended 30 September 2022 and for the period from 01 April 2022to 30 September 2022 , respectively, as considered in "the Statement" whose interim Ind AS financial results and other financial information have not been reviewed by their respective auditors;

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These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P. Murali& Co.
Chartered Accountants
FRN: 007257S

P. MURALI & CO. Hyderabad Chartered Accountants

M V Joshi
Partner
M.No. 024784
UDIN: 22024784BCQQJX1594

Place: Hyderabad
Date: 09.11.2022

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Virinchi Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Virinchi Limited** (the "Company") for the quarter ended 30 September, 2022 and for the period from 01 April 2022 to 30 September 2022(the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali& Co.
Chartered Accountants
FRN: 007257S

P. MURALI & CO. Hyderabad Chartered Accountants

M V Joshi
Partner
M.No. 024784
UDIN: 22024784BCQPVU5081

Place: Hyderabad
Date: 09.11.2022.