ANKA INDIA LIMITED

To

Date:- 31.07.2020

BSE LTD
Corporate relation department
1st Floor, New Trading Ring
Rotunda Bldg J.J. Towers,
Dalal Street Mumbai-400001

REF: COMPANY ANKA INDIA LTD (BSE SCRIP CODE 531673)

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 31st day of July, 2020, inter-alia took the following decision:

1. Considered and approved the Audited Standalone financial Results for the Quarter and year ended 31st March, 2020 along with audit report.

In this regard we are hereby submitting the following documents herewith:-

1. Audited Standalone financial results for the quarter and Year ended 31/03/2020.
2. Audited Standalone statement of assets and liabilities for the Year ended 31/03/2020.
3. Audit report with modified opinion.
4. Statement on Impact of Audit Qualification on modified opinion.

The Board Meeting was commenced at 05.00 P.M and concluded at 08.00 P.M.

You are requested to kindly take the same on record.

THANKING YOU
FOR ANKA INDIA LTD

SULAKSHANA TRIKHA
DIRECTOR & CHAIRMAN

ANKA INDIA LIMITED

Regd. Off: 41 Shivalik Building Near Saraswati Hospital/ Telephone Exchange Old Delhi Road Gurgaon-122001
Corp. Off. WZ-86, Galaxy Home, Todapur, New Delhi-110012;
CIN: L74900HR1994PLC033268: **Email id:** response@ankaindia.com;
Phone no: 9820069933; 0124-2322570 **website:** www.ankaindia.com

AMSKY & Co.
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly and Year to date Financial Results of ANKA INDIA LIMITED Pursuant to the Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,
Anka India Limited
Gurugram-122001

We have audited the accompanying quarterly financial results of Anka India Limited ("the company") for the quarter ended March 31, 2019 and the year to date results for the period from 1st April, 2018 to 31st March, 2019 ("the statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of reviewed financial results up to the end of the third quarter and audited annual Ind AS financial statements respectively, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statement, which have been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rule issued thereunder and other accounting principles generally accepted in India.

We conducted our audit In accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining; on a test basis evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a basis for our opinion.

Basis for Qualified Conclusion:

1. ***Attention is drawn to Note 3 to the statement that the Company continues to recognize minimum alternative tax paid in previous years***

116-R, Near Guru Chowk, Model Town, Rewari
Mob. 9812030886, 01274-222116, E-mail: caanil78@gmail.com, anilkumarsinghal01@rediffmail.co

amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961".

2. ***The Company has defaulted in payment of TDS amounting to Rs 30,500 during the year.***

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:

a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

b) Give a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period 1st April, 2018 to 31st March, 2019.

The statements includes the results for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figure in respect of full financial year and the published year to date figure s up to the end of the third quarter of the current and previous year. Also the figures of the up to the end of the third quarter of respective financial year had only been reviewed and not subjected to an audit.

FOR AMSKY & CO.
CHARTERED ACCOUNTANTS
FRN:- 008458N

Date:- 30/5/2019
Place:- Rewari

CA ANIL KUMAR
PARTNER
M. No 509671

ANKA INDIA LIMITED

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results –Standalone

Amount (Rs. In Lakh)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
	Sl. No	**Particulars**	**Audited Figures (as reported before adjusting for qualifications)**	**Adjusted Figures (audited figures after adjusting for qualifications)**
I.	1	Turnover / Total income	10.00	10.00
	2	Total Expenditure	17.46	17.46
	3	Net Profit/(Loss)	(7.46)	(7.46)
	4	Earnings Per Share	(0.19)	(0.19)
	5	Total Assets	138.62	113.11
	6	Total Liabilities	138.62	113.11
	7	Net Worth	132.75	107.55
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II. (a)	**Audit Qualification (each audit qualification separately):**			
	a. Details of Audit Qualification: Attention is drawn to Note 3 to the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961".			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: The Auditors has qualified the same in review reports of all quarters of the previous as well as current year.			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The management has the view that they will generate revenue in the upcoming years and hopes to be adjust the same against future tax liabilities or if the same will not happen they write off the same after the expiry of time period of utilization as per Income tax Act.			
	For Audit Qualification(s) where the impact is not quantified by the auditor:☐NA			
	(i) Management's estimation on the impact of audit qualification: NA			
	(ii) If management is unable to estimate the impact, reasons for the same: NA			
	(iii) Auditors' Comments on (i) or (ii) above:- NA			
II (b)	**Audit Qualification (each audit qualification separately):**			
	a. Details of Audit Qualification: The Company has defaulted in payment of TDS amounting to Rs 30,500 during the year.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: First Time			
	d. For Audit Qualification(s) where the impact is quantified by the			

Regd. Off: 41 Shivalik Building Near Saraswati Hospital/ Telephone Exchange Old Delhi Road Gurgaon-122001
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CIN: L74900HR1994PLC033268: **Email id:** response@ankaindia.com;
Phone no: 9820069933; 0124-2322570 **website:** www.ankaindia.com

Anka India Ltd

ANKA INDIA LIMITED

	auditor, Management's Views: The management confirm to pay the amount by the end of next month	
	For Audit Qualification(s) where the impact is not quantified by the auditor:☐NA	
	(i) Management's estimation on the impact of audit qualification: NA	
	(ii) If management is unable to estimate the impact, reasons for the same: NA	
	(iii) Auditors' Comments on (i) or (ii) above:- NA	
III	**Signatories**	
	CEO/Managing Director	
	SULAKASHANA TRIKHA	
	CFO	
	MANISH UMAKANT PANDEY	
	Audit Committee Chairman	
	NITI SETHI	
	Statutory auditors	
	FOR AMSKY & Co. **Anil Kumar** **Partner**	
	Date:- 30/05/2019	**Place:- Gurugram**

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31-MAR-2020

Amount Rs. In Lakhs

S.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	0.00	0.00	0.00	0.00	10.00
II	Other Income	0.00	0.05	0.00	11.03	0.00
III	**Total Revenue**	**0.00**	**0.05**	**0.00**	**11.03**	**10.00**
IV	**Expenses:**					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	Employee Benefits Expense	0.36	0.00	2.10	0.66	7.04
	Financial Cost	0.002	0.01	0.01	(0.01)	0.01
	Depreciation and Amortization Expense	0.03	0.03	0.03	0.12	0.06
	Other Expenses	1.55	1.32	2.00	9.68	10.35
IV	**Total expenses**	**1.93**	**1.36**	**4.14**	**10.44**	**17.46**
V	**Profit/(Loss) before exceptional items and tax**	**(1.93)**	**(1.31)**	**(4.14)**	**0.59**	**(7.46)**
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(Loss) before tax**	**(1.93)**	**(1.31)**	**(4.14)**	**0.59**	**(7.46)**
VIII	Tax Expense:					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	**Profit (Loss) for the period from continuing operations**	**(1.93)**	**(1.31)**	**(4.14)**	**0.59**	**(7.46)**
X	**Profit/(loss) from Discontinuing Operations**	0.00	0.00	0.00	0.00	0.00
XI	**Tax Expense of Discontinuing Operations**	0.00	0.00	0.00	0.00	0.00
XII	**Profit/(loss) from Discontinuing operations (after tax)**	0.00	0.00	0.00	0.00	0.00
XIII	**Profit (Loss) for the period**	**(1.93)**	**(1.31)**	**(4.14)**	**0.59**	**(7.46)**
XIV	**Other Comprehensive Income**					
	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	**Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)**	**(1.93)**	**(1.31)**	**(4.14)**	**0.59**	**(7.46)**
	Paid up Equity Share(Face Value of Rs 10 Each)	**62.74**	**62.74**	**62.74**	**62.74**	**62.74**
XVI	**Earnings per equity share (for continuing operation):**					
	(1) Basic	(0.03)	(0.02)	(0.11)	0.01	(0.19)
	(2) Diluted	(0.03)	(0.02)	(0.11)	0.01	(0.19)
XVII	**Earnings per equity share (for discontinued operation):**					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	**Earnings per equity share (for discontinued & continuing operations):**					
	(1) Basic	(0.03)	(0.02)	(0.11)	0.01	(0.19)
	(2) Diluted	(0.03)	(0.02)	(0.11)	0.01	(0.19)

Notes:

1. The financial results have been prepared in accordence with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules isued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. The above results for the quarter & Year ended 31st Mar 2020 have been reviewed by the audit committee and approved by Board of Directors of Company at its meeting held on 29.07.2020
3. The Company continues to recognise minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. The auditors have modified their review report for this matter.
4. The Company is operating only in one segment. Hence segment reporting is not given.
5. The Company does not have any subsidiary/associate.
6. Figures, wherever required, are regrouped/rearranged.
7. The copy of the financials are also available at the website of the Company i.e. www.ankaindia.com

Date:- 31/07/2020
Place:- Delhi

For and on behalf of Board of Directors
Anka India Limited

Sulakshana Trikha

(Sulakshana Trikha)
Director

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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILTIES FOR THE YEAR ENDED 31-MAR-2020

(Figures in Lakhs)

S.No.	Particulars	Year Ended 31-Mar-20	Year Ended 31-Mar-19
I	**ASSETS**		
1	**Non Current Assets**		
	(a) Property, Plant & Equipment	0.41	0.52
	(b) Financial Assets		
	(i) Long Term Loans and Advances	129.68	129.20
		-	-
	Total Non Current Assets	**130.09**	**129.72**
2	**Current Asstes**		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Cash and Cash Equivalents	0.46	3.59
	(c) Other Current Assets	5.21	5.30
	Total Current Assets	**5.66**	**8.89**
	TOTAL ASSETS	**135.75**	**138.62**
II	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity Share Capital	627.38	627.38
	Other Equity	(505.04)	(494.62)
	Total Equity	**122.34**	**132.75**
2	**Non Current Liabilities**		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	-	-
	(b) Other non-current liabilities	-	-
	Total Non Current Liabilities	-	-
3	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Short term borrowings	2.16	0.91
	(b) Other Current Liabilities	11.26	4.95
	Total Current Liablities	**13.42**	**5.86**
	TOTAL EQUITY AND LIABILITIES (1+2+3)	**135.75**	**138.62**

Date:- 31/07/2020
Place:- Delhi

For and on behalf of Board of Directors
Anka India Limited

Sulaksahna

(Sulaksahna Trikha)
Director

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AUDITED CASH FLOW STATEMENT FOR FY ENDED 31-MAR-2020

	Particulars		Year ended 31st March, 2020	Year ended 31st March, 2019
A	**Cash flows from operating activities**			
	Profit/Loss for the year		56,326.41	(745,779.20)
	Adjustments to reconsile Profit for the Yea			
	Depriciation		11,576.00	5,951.00
	Forefiture of Share warrants		(1,098,282.50)	-
	Interest on TDS		(4,500.00)	-
	Operating cash flow before working capital changes		**(1,034,880.09)**	**(739,828.20)**
	Working capital changes			
	(Increase)/Decrease in other current assets		**9,583.00**	**(324,445.04)**
	(Increase)/Decrease in Loans and Advances		(48,018.00)	(10,400,000.00)
	(Decrease) in Trade Payable			
	Increase in other current liabilities		630,296.43	284,620.80
	Cash generated from operating activities		**(443,021.19)**	**(11,179,652.44)**
	Income tax paid (net)		-	-
	Net cash used in operating activities	(A)	**-443,021.19**	**(11,179,652.44)**
B	**Cash flow from investing activities**			
	Purchase of property, plant and equipment and intangible assets (including capital work in progress) and advance given		-	(58,035.00)
	Interest on TDS		4,500.00	-
	Net cash (used)/generated in investing activities	(B)	**4,500.00**	**(58,035.00)**
C	**Cash flow from financing activities**			
	Proceeds from Short Term Borrowing		325,000.00	614,000.00
	Repayment of Loan		(200,000.00)	-9,449,575.00
	Proceeds from issue of shares		-	-
	Proceeds from issue of share Warrant		-	20,377,500.00
	Net cash generated from financing activities	(C)	**125,000.00**	**11,541,925.00**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)		(313,521.19)	304,237.56
D	**Cash and cash equivalents at the beginning of the year**	(D)	359,061.00	54,823.44
E	Cash and cash equivalents at the end of the year	(E)	**45,539.81**	**359,061.00**

Date:- 31/07/2020
Place:- Delhi

For and on behalf of Board of Directors
Anka India Limited

(Sulaksahna Trikha)
Director

ANKA INDIA LIMITED