AHB Capital Ltd.
(Formerly known as P H Capital Ltd.)

**November 14, 2026**

To,
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

**Ref: Security Code:** 500143 **ISIN:** INE160F01013

**Subject: Outcome of Board Meeting held on November 14, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of **AHB CAPITAL LIMITED** ("the Company"), at its meeting held today i.e. November 14, 2026, has, inter alia, considered and approved the following:

1. **Unaudited Financial Results for the quarter and half year ended September 30, 2026**

   The Board approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026, and took on record the Limited Review Report issued thereon by the Statutory Auditors of the Company, M/s S.P. Jain and Associates, Chartered Accountants. A copy each of the Unaudited Financial Results and the Limited Review Report is enclosed as **Annexure A**.

2. **Appointment of Mr. Suyog Dhavan (DIN: 08470501) as an Additional Director of the Company**

   On the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of **Mr. Suyog Dhavan (DIN: 08470501) as an Additional Director** of the Company with effect from November 14, 2026, subject to the approval of the Members of the Company.

   The requisite details pursuant to the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure B**.

   This intimation is also being made available on the Company's website at https://www.ahbcapital.in

   The Board Meeting commenced at 05.35 P.M. and concluded at 05.50 P.M.

   We request you to take the above on record.

Thanking you,

Yours faithfully,

**For AHB CAPITAL LIMITED**
ADITYA HIMMAT BHANSALI
Digitally signed by ADITYA HIMMAT BHANSALI
Date: 2026.11.14 18:05:06 +05'30'

**Aditya Himmat Bhansali**
**Managing Director**
**DIN: 03184474**
Encl: Annexures A to B

AHB Capital Ltd.
(Formerly known as P H Capital Ltd.)

**ANNEXURE A**

*Unaudited Financial Results and Limited Review Report for the quarter and half year ended September 30, 2026*

The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026, together with the Limited Review Report issued thereon by the Statutory Auditors of the Company, M/s S.P. Jain and Associates, Chartered Accountants, are enclosed as below.

# S. P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

602,6th Floor, "Orbit Plaza"
New Prabhadevi Road,
Prabhadevi, Mumbai - 400 025
Tel.: 43343501 , 43343502,
Fax : 24218130
Email : spjainassociates@gmail.com


**Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors of
**P.H. CAPITAL LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **P. H. CAPITAL LIMITED** ('the Company') for the quarter and half ended 30th September 2026 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,( Ind AS 34) "Interim Financial Reporting" prescribed under section133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. P. JAIN & ASSOCIATES**,
CHARTERED ACCOUNTANTS
Firm Reg. No. 103969W

**KAPIL K. JAIN**
(PARTNER)
Membership No. 108521

UDIN-26108521ADHBND3647

Place: Mumbai.
Date: 14th November 2026

# AHB CAPITAL LTD (Formerly Known as P H CAPITAL LTD)

Regd. Office : 605 - 607 Trade World, C Wing, Kamala Mill Compound, Lower Parel, Delisle Road, Mumbai, Mumbai, Maharashtra, India, 400013
CIN : L74140MH1973PLC016436, Email :phcapitalltd@gmail.com,Tel . : 022 -2201 9473 / Fax . : 022- 2201 2105

## EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2026.

( Rs. In Lacs except per share data)

| Sr. No. | Particulars | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 (Unaudited) | 30.06.2026 (Unaudited) | 30.09.2025 (Unaudited) | 30.09.2026 (Unaudited) | 30.09.2025 (Unaudited) | 31.03.2026 (Audited) |
| 1 | Total income from operations (Net) | 42.53 | 52.67 | 25.78 | 95.20 | 989.48 | 789.63 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items ) | (294.92) | (38.77) | (120.18) | (333.69) | 815.42 | 458.04 |
| 3 | Net Profit / (Loss) for the period after tax (after Extraordinary & Exceptional items) | (220.70) | (29.01) | (89.94) | (249.71) | 610.19 | 323.59 |
| 4 | Total Comprehensive Income for the period (comprehensive profit for the period (after Tax and other comprehensive income after tax) | (220.70) | (39.49) | (89.94) | (260.19) | 610.19 | 334.07 |
| 5 | Paid up Equity Share Capital of Rs. 10/- | 300.01 | 300.01 | 300.01 | 300.01 | 300.01 | 300.01 |
| 6 | Reserves | - | - | - | - | - | 5,454.96 |
| 7 | Earnings Per Share not annualised (FV of Rs. 10/- each) | | | | | | |
| | Basic & Diluted | (0.67) | (0.09) | (0.27) | (0.76) | 1.85 | 0.98 |
| 8 | Earnings Per Share (after extraordinary items) (of Rs.10/- each) | | | | | | |
| | Basic & Diluted | (0.67) | (0.09) | (0.27) | (0.76) | 1.85 | 0.98 |

**Notes:**

1) The above is an Extract of the detailed format of Quaterly Unaudited Financial Results filed with the Stock Exchange under regulation 33 of the SEBI (Listing and Other Disclosure Requirments) Regulation, 2015. The full format of the Quarterly / Half Yearly Unaudited Financial Results are available on the Stock Exchange Website. (www.bseindia.com).

2) The above results were reveiwed by the Audit Committee and approved by the Board of Directors at their meeting held on 14TH NOVEMBER,2026.

FOR AHB CAPITAL LTD (Formerly Known as P H CAPITAL LTD)

AHB CAPITAL LIMITED MUMBAI

Aditya Himmat Bhansali
DIN : 03184474
Managing Director

Date : 14/11/2026
Place : Mumbai

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2026.

(Rs. In Lakhs except per share data )

| | PARTICULARS | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 (Unaudited) | 30.06.2026 (Unaudited) | 30.09.2025 (Unaudited) | 30.09.2026 (Unaudited) | 30.09.2025 (Unaudited) | 31.03.2026 (Audited) |
| I | **REVENUE FROM OPERATION** | | | | | | |
| | Total revenue from Operations | 11.89 | | 2.09 | 11.89 | 965.79 | 648.79 |
| II | Other Income | 30.63 | 52.67 | 23.68 | 83.30 | 23.68 | 140.84 |
| III | Total Income ( I+II ) | **42.53** | **52.67** | **25.78** | **95.20** | **989.48** | **789.63** |
| IV | **EXPENDITURE :** | | | | | | |
| | (a) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (b) Changes in inventories of finished goods, Work in Progress and Stock in Trade | - | - | - | - | - | - |
| | (c) Net loss on fair value changes of investments / derivatives held for trading | 170.77 | 75.24 | 57.71 | 246.01 | - | |
| | (c) Employees benefits expenses | 21.34 | 4.12 | 48.51 | 25.46 | 97.22 | 170.66 |
| | (d) Finance Cost | 31.39 | 0.66 | 2.13 | 32.05 | 16.62 | 17.65 |
| | (e) Depreciation and amortization expenses | 10.55 | 0.00 | 8.16 | 10.55 | 16.25 | 22.22 |
| | (f) Other Administrative expenses | 103.39 | 11.42 | 29.45 | 114.81 | 43.97 | 121.07 |
| | Total Expenses | **337.45** | **91.44** | **145.96** | **428.89** | **174.06** | **331.59** |
| V | **Profit/ (Loss) before exceptional Items and Tax ( III-IV )** | **(294.92)** | **(38.77)** | **(120.18)** | **(333.69)** | **815.42** | **458.04** |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | **Profit Before Tax ( V-VI)** | **(294.92)** | **(38.77)** | **(120.18)** | **(333.69)** | **815.42** | **458.04** |
| VIII | **Tax Expenses :** | | | | | | |
| | ( a ) Current Tax | - | - | (47.98) | - | 20.60 | 215.00 |
| | ( b ) Deferred Tax | -74.22 | (9.76) | 17.74 | (83.98) | 184.63 | (82.93) |
| | ( c ) Short /(excess) Provision in Eariler Year | - | - | - | - | - | 2.38 |
| IX | **Net Profit for the Period (VII- VIII)** | **(220.70)** | **(29.01)** | **(89.94)** | **(249.71)** | **610.19** | **323.59** |
| X | Other Comprehensive Income ( OCI) | - | - | - | - | - | - |
| | Items that will not be Reclassified subsequently to profit and loss | 0.00 | (10.48) | - | (10.48) | - | 10.48 |
| | Items that will be Reclassified subsequently to profit and loss | - | - | - | - | - | |
| | **Total Comprehensive Income for the period(IX +X)** | **(220.70)** | **(39.49)** | **(89.94)** | **(260.19)** | **610.19** | **334.07** |
| | Paid-up Equity Capital (Face Value of Rs.10/-Each ) | 300.01 | 300.01 | 300.01 | 300.01 | 300.01 | 300.01 |
| XI | Reserve excluding revaluation reserve | | | | | | 5454.96 |
| XII | **Earnings per share (EPS) in Rs.** | | | | | | |
| | ( not annualised ) : | | | | | | |
| | (a) Basic | (0.67) | (0.09) | (0.27) | (0.76) | 1.85 | 0.98 |
| | (b) Diluted | (0.67) | (0.09) | (0.27) | (0.76) | 1.85 | 0.98 |

AHB CAPITAL LIMITED MUMBAI

FOR AHB CAPITAL LTD (Formerly Known as P H CAPITAL LTD)

Aditya Himmat Bhansali
DIN : 03184474
Managing Director

Date : 14/11/2026
Place : Mumbai

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026.

( Rs. in Lakhs )

| Sr.No | Particulars | 30-Sep-26 (Unaudited) | 31-Mar-26 (Audited) |
|---|---|---|---|
| A | **ASSETS** | | |
| I | **NON-CURRENT ASSETS** | | |
| | (a) Property, Plant And Equipment | 9.40 | - |
| | (b) Right to Use Assets | 177.40 | - |
| | (c) Other Intangible Assets | - | - |
| | (d) Financial Assets | - | |
| | (i) Investments | 0.00 | 0.00 |
| | (ii) Loans | - | - |
| | (iii) Other Financial Assets | 19.85 | - |
| | (d) Deferred tax Asstes ( net ) | 83.98 | - |
| | (e) Other Non-Current Assets | - | - |
| | **Total Non Current assets** | **290.64** | **0.00** |
| II | **CURRENT ASSETS** | | |
| | (a) Inventories | - | - |
| | (b) Financial Assets | | |
| | (I) Investments | - | 1,863.59 |
| | (I) Investments held for trading | 4,737.97 | 599.99 |
| | (Ii) Trade Receivables | - | - |
| | (Iii) Cash And Cash Equivalents | 131.57 | 3,008.11 |
| | (Iv) Bank Balance Other Than (Iii) Above | 1.88 | 1.89 |
| | (V) Loans | 1,850.00 | - |
| | (Vi) Other Financial Assets | 33.32 | 17.90 |
| | (c) Current Tax Assets (Net) | - | - |
| | (d) Other current assets | 40.36 | 380.25 |
| | **Total Current Assets** | **6,795.10** | **5,871.73** |
| | **TOTAL ASSETS** | **7,085.73** | **5,871.74** |
| B | **EQUITY AND LIABILITIES** | | |
| I | **EQUITY** | | |
| | (a) Equity Share Capital | 300.01 | 300.01 |
| | (b) Other Equity | 5,194.78 | 5,454.96 |
| | **Total Equity** | **5,494.79** | **5,754.98** |
| II | **LIABILITIES** | | |
| | **A. NON - CURRENT LIABILITIES** | | |
| | (a) Financial Liabilities | | |
| | (I) Borrowings | | - |
| | (Ia) Lease Liabilities | 106.13 | - |
| | (Ii) Other Financial Liabilities | | - |
| | (b) Provision | | - |
| | (c) Deferred Tax Liabilities (Net) | | 3.11 |
| | **Total Non Current Liabilities** | **106.13** | **3.11** |
| | **B. CURRENT LIABILITIES** | | |
| | (a) Financial Liabilities | | |
| | (I) Borrowings | 1,292.44 | - |
| | (Ia) Lease Liabilities | 63.09 | - |
| | (Ii) Trade Payables | - | - |
| | (a)Total Outstanding Dues Of Creditors Micro Eneterprises And Small Enterprises | 0.01 | - |
| | (b)Total Outstanding Dues Of Creditors Other Than Micro Eneterprises And Small Enterprises | 17.51 | 0.83 |
| | (Iii) Other Financial Liabilities | 3.04 | 7.96 |
| | (b) Other Current Liabilities | 3.53 | 0.44 |
| | (c) Provision | 2.93 | 2.15 |
| | (d) Current Tax Liabilities ( Net ) | 102.28 | 102.28 |
| | **Total Current Liabilities** | **1,484.81** | **113.65** |
| | **TOTAL EQUITY & LIABILITIES** | **7,085.73** | **5,871.74** |

NOTES :

1. The Standalone financial results for the Quarter and half year ended September,30,2026, have been reviewed by the statutory auditors of the company and reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2026.

2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards ) Rules, 2015 as specified in section 133 of the Companies Act, 2013 as amended by the Companies ( Indian Accounting Standards ) ( Amendment) Rule, 2016.

3. In line with the provisions of Ind AS 108- "Operating Segments" the Company is engaged in "Trading in Shares & Securities" which constitute single reportable business segment. The Company is operating only in india and there is no other significant geographical segment.

4. Non - Current Investment held is Rs.200/- as on 31.03.2026 however due to roundup off in lacs the same appears at Rs NIL.

5. In previous reporting periods, the Company presented gross proceeds from the sale of shares held for trading under "Revenue from Operations", gross purchases and changes in closing holdings under "Purchases of stock-in-trade" and "Changes in inventories of stock-in-trade" in the Statement of Profit and Loss, and closing holdings of shares as "Inventories" under Current Assets in the Balance Sheet (while already measuring such holdings at Fair Value Through Profit or Loss). To align the financial statement presentation with Ind AS requirements, the Company has restated its comparative financial results as follows:
a) Statement of Profit and Loss: Realized gains/losses and unrealized fair value changes on trading in shares and derivatives are now presented on a net basis under "Revenue from Operations" as "Net profit on fair value changes of investments / derivatives held for trading" (or under "Expenses" as "Net loss on fair value changes of investments / derivatives held for trading", in periods of net loss).
b) Balance Sheet (Statement of Assets and Liabilities): Closing holdings of shares held for trading have been reclassified from "Inventories" to "Financial Assets" as "Investments held for trading" (measured at Fair Value Through Profit or Loss).
c) Statement of Cash Flows: Working capital movements relating to shareholdings have been reclassified from "Changes in inventories" to "Changes in Investments held for trading" under Cash Flows from Operating Activities.

Since the Company was already measuring its shareholdings at Fair Value Through Profit or Loss (FVTPL) in prior periods, this restatement is purely a reclassification of presentation. It has no impact on Profit Before Tax, Profit After Tax, Total Comprehensive Income, Earnings Per Share (Basic and Diluted), Total Assets, or Total Equity for any of the periods presented.

6. The Figures of the Previous Year have been regrouped / recast wherever necessary.

7. Our Company on 08-10-2026 allotted bonus in the ratio of 10:1 to its shareholders and hence the issued, subscribed and paid share capital of the company increase from 30,00,100 equity shares of Rs 10/- each to 3,30,01,100 equity share of Rs. 10/- each. Accordingly, the Earnings Per Share (EPS) as shown in the results for all periods is after considering the allotment of bonus shares as of 08/10/2026. Without giving impact to the bonus, the EPS as basic and on fully diluted basis would be Rs. (7.36) as on 30/09/2026.

FOR AHB CAPITAL LTD (Formerly Known as P H CAPITAL LTD)

Aditya Himmat Bhansali
Managing Director

AHB CAPITAL LIMITED ★ MUMBAI ★

Place: Mumbai
Date: 14-11-2026

**UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026.**

(Rs. in Lakhs)

| PARTICULARS | HALF YEAR ENDED 30-Sep-26 Unaudited | HALF YEAR ENDED 30-Sep-25 Unaudited |
|---|---|---|
| **A. CASH FLOW FROM OPERATING ACTIVITIES:** | | |
| NET PROFIT BEFORE TAX | (333.69) | 815.42 |
| ADJUSTMENTS FOR: | | |
| DEPRECIATION | 10.55 | 16.25 |
| PROFIT ON SALE OF FIXED ASSET | | - |
| PROFIT ON SALE OF INVESTMENT | (32.48) | - |
| INTEREST INCOME | (50.74) | (23.68) |
| FINANCE EXPENSES | 32.05 | 16.61 |
| **OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES** | **(374.31)** | **824.60** |
| ADJUSTMENTS FOR WORKING CAPITAL CHANGES | | |
| INVESTMENTS HELD FOR TRADING | (4,137.98) | 3,368.62 |
| TRADE RECEIVABLES | | 0.00 |
| OTHER CURRENT ASSETS | 342.72 | (29.28) |
| OTHER NON CURRENT FINANCIAL ASSETS | (27.00) | |
| OTHER NON CURRENT ASSETS | | 1.28 |
| OTHER FINANCIAL ASSETS | (15.42) | - |
| CASH AND BANK BALANCE OTHER THAN FREE | 0.01 | 6.77 |
| OTHER FINANCIAL LIABILITIES | (4.92) | (10.28) |
| TRADE PAYABLES | 16.69 | (553.11) |
| OTHER CURRENT LIABILITIES | 3.09 | (0.70) |
| SHORT TERM PROVISIONS | 0.78 | (3.11) |
| **NET WORKING CAPITAL CHANGES** | **(4,196.34)** | **3,604.78** |
| LESS : CURRENT TAXES | (2.83) | (178.21) |
| **NET CASH GENERATED FROM OPERATIONS** | **(4,199.17)** | **3,426.57** |
| **B. CASH FLOW FROM INVESTING ACTIVITIES:** | | |
| PURCHASE OF PROPERTY, PLANT & EQUIPMENTS | (9.51) | (0.63) |
| SALE OF INVESTMENTS | 1,882.48 | - |
| INTEREST RECEIVED | 50.38 | 23.68 |
| LOAN GIVEN | (1,850.00) | |
| **NET CASH USED IN INVESTING ACTIVITIES** | **73.35** | **23.05** |
| **C. CASH FLOW FROM FINANCING ACTIVITIES:** | | |
| LONG TERM BORROWINGS (NET OF REPAYMENTS) | - | (0.24) |
| SHORT TERM BORROWINGS(NET OF REPAYMENTS) | 1,292.44 | (9.74) |
| PRINCIPAL REPAYMENT OF LEASE LIABILITIES | (11.11) | (3.96) |
| INTEREST REPAYMENT OF LEASE LIABILITIES | (0.15) | - |
| FINANCE EXPENSES | (31.90) | (16.62) |
| DIVIDEND PAID | - | (6.77) |
| **NET CASH FROM FINANCING ACTIVITIES** | **1,249.27** | **(37.32)** |
| **NET INCREASE IN CASH AND CASH EQUIVALENTS** | **(2,876.54)** | **3,412.31** |
| OPENING BALANCE OF CASH AND CASH EQUIVALENTS | 3,008.11 | 170.92 |
| CLOSING BALANCE OF CASH AND CASH EQUIVALENTS | **131.57** | **3,583.23** |

FOR AHB CAPITAL LTD (Formerly Known as P H

AHB CAPITAL LIMITED ★ MUMBAI ★

PLACE : MUMBAI
14-11-2026

Aditya Himmat Bhansali
Managing Director

AHB Capital Ltd.
(Formerly known as P H Capital Ltd.)

**ANNEXURE B**

*Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.*

| **Particulars** | **Mr. Suyog Dhavan (DIN: 08470501)** |
|---|---|
| 1. Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment of Mr. Suyog Dhavan as an Additional Director (Non-Independent) of the Company |
| 2. Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment | With effect from November 14, 2026, Mr. Suyog Dhavan shall be appointed as an Additional Director of the Company and shall hold office in such capacity until the conclusion of the next General Meeting or for a period of three months from the date of appointment, whichever is earlier, subject to the approval of the Members of the Company. |
| 3. Brief profile (in case of appointment) | Mr. Suyog Dhavan holds an MBA and a Post Graduate Diploma in Financial Technology. He is an equity investment management professional with 15 years of experience across equity research, asset management, broking, investor education and advisory-led client engagement. |
| 4. Disclosure of relationships between directors (in case of appointment of a director) | Mr. Suyog Dhavan is not related to any other Director of the Company. |
| 5. Affirmation that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority | Mr. Suyog Dhavan is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. |