TRITON CORP LIMITED

December 04, 2020

To,

Listing Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 523387

Subject: **Submission of Annual Report under Regulation 34 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial year 2019-2020.**

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Copy of Annual Report for the Financial Year 2019-20.

Kindly take the above in your records.

Thanking You,

Yours Faithfully
For Triton Corp Limited

For TRITON CORP LIMITED

Company Secretary

Tara Rawat
Company Secretary & Compliance Officer

TRITON CORP LTD

30th Annual Report

2019 - 2020

TRITON CORP LTD

30th ANNUAL REPORT 2019-2020

BOARD OF DIRECTORS

Mr. Sudhish Kumar - Chairman (Resigned on 15.09.2020)

Mrs. MeenaRastogi - Non-Executive Director (Appointed on 08.09.2020)

Mrs. Sheetal Jain - Managing Director

Mr. Tushar Rastogi - Independent Director

Mr. Bharat Singh Bisht - Independent Director

CHIEF FINANCIAL OFFICER

Mr. Rajeev Kumar Gupta

COMPANY SECRETARY

Ms. Tara Rawat (Joined on 24th February, 2020)

COMMITTEES OF BOARD

AUDIT COMMITTEE

Mr. Tushar Rastogi - Chairman

Mrs. Meena Rastogi - Member

Mr. Bharat Singh Bisht - Member

STAKEHOLDER RELATIONSHIP COMMITTEE

Mrs. Meena Rastogi - Chairman

Mr. Bharat Singh Bisht - Member

Mr. Tushar Rastogi - Member

NOMINATION AND REMUNERATION COMMITTEE

Mr. Bharat Singh Bisht - Chairman

Mrs. MeenaRastogi - Member

Mr. Tushar Rastogi - Member

REGISTRAR & SHARE TRANSFER AGENTS

M/s Mas Services Limited
T-34, IInd Floor Okhla Industrial Area
Phase-II, New Delhi-110020
Contact No. 011- 26387281/82/83
Fax No. 011 - 26387384

REGISTERED & CORPORATE OFFICE

R-4, Unti-102 First Floor, Khirki Extention Main Road, Malviya Nagar, New Delhi-110017

Website

www.tritoncorp.in

SUBSIDIARY

Maple eSolutions Limited

BANKERS

Karnataka Bank Limited
Overseas Branch, 8-B, Upper Ground Floor, Pusa Road, Rajendra Park, New Delhi-110060

Bank of India
Star House , 3rd Floor, H-2, Connaught Circus, New Delhi-110001.

Kotak Mahindra Bank
(Earlier ING Vysya Bank)
Connaught Place, Branch Narayan Manzil, 23, 13 Barakhamba Road, New Delhi-110001.

STATUTORY AUDITORS

AAAM & Co.
Chartered Accountants
A-58, Sector-65, Noida
Uttar Pradesh, 201301

SECRETARIAL AUDITORS

Datt Ganesh & Associates
Practicing Company Secretaries
Address: 389-G, Pocket – 2,
Mayur Vihar, Phase - 1, Delhi - 110091

CONTENTS

Particulars	Page Nos.
Notice	1
Directors' Report	8
Corporate Governance and Shareholder Information – Annexure I	13
Management Discussion and Analysis Report – Annexure II	16
Form AOC- 1 – Annexure III	20
Secretarial Auditor Report Annexure – IV	21
AOC-2- Annexure - V	24
Conservation of Energy, Research and Development , Technology Absorption, Foreign Exchange Earnings and Outgo – Annexure - VI	25
Extract of Annual Return (MGT-9) – Annexure - VII	26
Compliance Certificate (Statutory Auditor)	31
CEO/CFO Certificate	32
Certificate of Corporate Governance & Declaration of Compliance of Code of Conduct	33
Standalone Financial Statements	34
Consolidated Financial Statements	59
Financial Statements of Subsidiary Company (Maple eSolutions Ltd)	82

TRITON CORP LTD

NOTICE FOR THE 30th ANNUAL GENERAL MEETING OF THE COMAPNY

NOTICE is hereby given that the 30th Annual General Meeting of the members of Triton Corp Limited will be held on Saturday, 26th December 2020 at 11.30 am to transact through Video Conferencing ("VC") / Other AudioVisual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the company for the Financial Year ended on 31st March, 2020 together with the Reports of Board of Directors', Statutory Auditors' and Secretarial Auditors' thereon.

   To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

   "RESOLVED THAT Audited Financial Statements including Consolidated Financial

   Statements of the Company for the Financial Year ended on 31st March, 2020 together with the Boards' Report, the Report of Statutory Auditors' and Report of Secretarial Auditors' thereon as circulated to the shareholders and laid before the meeting be and are hereby received, considered and adopted."

SPECIAL BUSINESS:

2. Appointment of Mrs. Meena Rastogi as a Director

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and other applicable laws, Mrs. Meena Rastogi (DIN: 01572002), who was appointed as Additional Director with effect from September 08, 2020 and who holds office only up to the date of ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as Non-Executive Director of the Company liable to retire by rotation.

"FURTHER RESOLVED THAT any Director/Company Secretary of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, including to sign and execute the requisite forms, intimations, undertakings and other necessary papers with the Registrar of Companies and other regulatory authorities in connection therewith and to take such steps as may be necessary to give effect to this resolution."

By order of the Board of Directors

For **Triton Corp Limited**

Sd/-

Tara Rawat

(Company Secretary)

Date: November 30,2020

Place: New Delhi

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item no. 2: Appointment of Mrs. Meena Rastogi as Director:

Board of directors of the Company has appointed Mrs. Meena Rastogias Additional Director of the Company at its meeting held on September 08, 2020 on the recommendation of the Nomination and Remuneration Committee and She holds office of the Director till the conclusion of next Annual General Meeting as per section 161 of Companies Act 2013. Accordingly, in terms of the requirements of the provisions of Companies Act, 2013 approval of the members of the Company is required for regularization of Mrs. Rastogi as Director of the Company. Brief profile of Mrs. Rastogi is given below for reference of the member.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution.

The Board recommends the resolution set forth in Item no. 2 for the approval of the members.

By order of the Board of Directors
For **Triton Corp Limited**

Sd/-
Tara Rawat
(Company Secretary)

Date: November 30,2020
Place: New Delhi

Annexure

Details of Director seeking appointment/re-appointment at the 30th Annual General Meeting

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings]

Name of the Director	:	Mrs. Meena Rastogi
Date of Birth	:	29.03.1950
Date of Appointment	:	08.09.2020
Expertise in Specific functional areas	:	Administration
Qualifications	:	Graduate
List of Companies in which outside Directorship held (Excludes directorships in private Limited Companies)	:	i) Alchemist Corporation Limited ii) Kautilya Infotech Limited iii) NDR Hospitals Limited
Chairman/member of the Committees of the Boards of Other companies on which she is a Director	:	Alchemist Corporation Limited
Shareholding of non-executive directors	:	32,250 Shares in Triton Corp Ltd.

NOTES:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the Ministry of Corporate Affairs ("MCA") vide its circular No. 20/2020 dated May 5, 2020 read with circular No. 14/2020 and Circular No. 17/2020 dated April 8, 2020 and April 13, 2020 respectively (collectively referred to as "MCA Circulars") has permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

3. Corporate members intending to attend the AGM through authorised representatives are requested to send a scanned copy of duly certified copy of the board or governing body resolution authorising the representatives to attend and vote at the Annual General Meeting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to pkbndassociates@gmail.comwith a copy marked to helpdesk.evoting@cdslindia.com.

4. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. Explanatory Statement as required under Section 102(1) of the Companies Act, 2013 is annexed.

6. a) The Register of Members and Share Transfer Books of the Company will remain closed from December 20, 2020 to December 26, 2020 (both days inclusive).

   b) The remote e-voting period commences on Wednesday, December 23, 2020 (09:00 am) and ends on Friday, December 25, 2020 (05:00 pm). No e-voting shall be allowed beyond the said date and time. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of December 19, 2020, may cast their vote by remote e-voting.

7. Members holding shares in physical form are requested to intimate immediately to the Registrar & Share Transfer Agent of the Company, **MAS Services Limited,** T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020 Ph:- 011-26387281/82/83 Fax:- 011-26387384 quoting registered Folio No. (a) details of their bank account/change in bank account, if any, and (b) change in their address, if any, with pin code number.

8. In terms of Section 72 of the Companies Act, 2013 and the applicable provisions, the shareholders of the Company may nominate a person in whose name the shares held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit the requisite nomination form.

9. Any member requiring further information on the Accounts at the meeting is requested to send the queries in writing to cs@tritoncorp.in, at least one week before the meeting.

10. In respect of the matters pertaining to Bank details, ECS mandates, nomination, power of attorney, change in name/address etc., the members are requested to approach the Company's Registrars and Share Transfer Agent, in respect of shares held in physical form and the respective Depository Participants, in case of shares held in electronic form. In all correspondence with the Company/Registrar and Share Transfer Agent, members are requested to quote their folio numbers or DP ID and Client ID for physical or electronic holdings respectively.

11. The documents referred to in the proposed resolutions are available for inspection at its Registered Office of the Company during normal business hours on any working day except Saturdays, upto the date of meeting.

12. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat account. Members holding shares in physical form can submit their PAN to the Company/Registrar.

13. Members who hold shares in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the Registrar, for consolidation into a single folio.

14. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, the Annual Report including audited financial statements for the financial year 2019- 2020 including notice of 30th AGM is being sent only through electronic mode. Those Members who have not registered their e-mail address so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

In case you have not registered your email id with depository or RTA you may register your email id in following manner.

Physical Holding	Send a signed request to Registrar and Transfer Agents of the Company, MAS Services Limited at info@masserv.com providing Folio number, Name of the shareholder, scanned copy of the share certificate (Front and Back), PAN (Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) for registering email address.
Demat Holding	Please contact your Depositary Participant (DP) and register your email address as per the process advised by DP.

15. Additional information, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking appointment/re-appointment is annexed to the notice.

16. **Voting through electronic means:** In compliance with the provisions of Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Company is offering e-voting facility to its members. Detailed procedure is given below.

INSTRUCTION FOR REMOTE EVOTING, EVOTING AND JOINING OF AGM THROUGH VIDEO CONFERENCING

The shareholders need to visit the e-voting website http://www.evotingindia.com/.

i. Click on “Shareholders” module.

ii. Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

iii. Next enter the Image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

iv. If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence/PAN number which is mentioned in email..
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iii).

v. After entering these details appropriately, click on “SUBMIT” tab.

vi. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is also to be used by the demat holders for voting on resolutions of any other company for which they are eligible to vote, provided that the company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

vii. For shareholders holding shares in physical form, the details can be used only for remote e-voting on the resolutions contained in this Notice.

viii. Click on the EVSN 201201021 for the Triton Corp Limited.

ix. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same, the option “YES/NO” for

voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

x. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xi. After selecting the resolution on which you have decided to vote, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xiii. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xiv. If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xv. Shareholders can also cast their vote using CDSL's mobile app "**m-Voting".** The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHO WISH TO OBTAINLOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE BUT WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES :

FOR PHYSICAL SHAREHOLDERS- Kindly send an email with a scanned request letter duly signed by 1st shareholder, scan copy of front and back of one share certificate, copy of PAN card and Aadhar card to info@masserv.com.

FOR DEMAT SHAREHOLDERS - Kindly update your email id with your depository participant and send copy of client master to info@masserv.com

INSTRUCTIONS FOR JOINING MEETING THROUGH VC:

To join the meeting, the shareholders should log on to the e-voting website http://www.evotingindia.com/ and login as explained above. After logging-in, kindly click on 'live streaming' tab and you will be redirected to 'cisco' website.

In the "Name" field - Put your USERID as informed in e-email.

In the "last name" field - Enter your Name

In the "Email ID" field - Put your email ID

In the "Event password" field - Put the password as "cdsl@1234"

Click join now button.

Now screen will be displayed for downloading CISCO driver for VC. Please click on run temporary file download. Downloading of driver will be start open driver and click on run.

Event will start and you will be in the AGM through Video conferencing.

You can join meeting through laptop, tablet, and desktop.In case you want to join through mobile, you need to download the webex meet app from the respective play store.

Kindly click on 'Run a temporary application', after which a Webex driver will get downloaded. After downloading webex driver, run the application and you will be directed to the AGM.

PRE-REQUISITE FOR JOINING OF MEETING THROUGH DESKTOP OR LAPTOP:

1. System requirement:

- ✓ Windows 7, 8 or 10
- ✓ I3
- ✓ Microphone, speaker
- ✓ Internet speed minimum 700 kbps
- ✓ Date and time of computer should be current date and time

PRE-REQUISITE FOR JOINING OF MEETING THROUGH MOBILE:

✓ Please download webex application from play store

NOTE: IT IS ADVISABLE TO LOGIN BEFOREHAND AT E-VOTING SYSTEM AS EXPLAINED IN E-VOTING INSTRUCTIONS ABOVE,TO BE FAMILIAR WITH THE PROCEDURE, SO THAT YOU DO NOT FACE ANY TROUBLE WHILE LOGGING-INDURING THE AGM.

PROCEDURE FOR E-VOTING AND JOINING OF MEETING THROUGH VC:

The shareholders should log on to the e-voting website http://www.evotingindia.com/.

a. Once the home page of e-voting system is launched, Click Shareholders/Members tab.

b. A new screen will appear, enter user id as mentioned in your invite email, or read point number iii as given above.

c. Since you are a registered user, again a new screen will be appeared. Enter your existing CDSL password in password field.

d. In case you are 1st time user of CDSL e-voting system, then enter your user id, PAN and bank detail/DOB/DOI or follow instruction as given point number vi above or mentioned in invite email;

e. After successful login, you will be able to see the Home page of e-Voting.

f. For e-voting, click EVSN number of the Company for which you wish to cast your vote given in EVSN column; and for joining AGM through video conferencing, click on “Click here” tab under the live streaming column.

Additional Shareholder Information

Annual General Meeting

Date : 26th December, 2020 (Saturday)

Time : 11.30 A.M.

Venue : Through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

Financial Calendar

Financial Year: April 1 to March 31 for the Financial Year 2019-2020,

Quarterly un-audited/annual audited

	Results shall be announced by:
First quarter	11th August, 2020 (Since Announced)
Half yearly	06th November, 2020 (Since Announced)
Third quarter	12th February, 2021
Fourth quarter	29th May, 2021

Book Closure

The dates of Book closure are from 20.12.2020 to 26.12.2020 (inclusive of both days).

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their 30thAnnual Report along with the standalone and consolidated summary financial statements for the financial year ended March 31, 2020.

FINANCIAL HIGHLIGHTS

Audited Financials Results – Standalone

(Rs. in Lakh)

Particulars	Year ended 31 March, 2020	Year ended 31 March, 2019
Net Sales/Income from Operations	----------	----------
Other Income	0.89	0.81
Total Income	0.89	0.81
Total Expenses	43.44	17.06
Exceptional Items (Sundry Balances and bad and doubtful debts written off after adjusting sundry credit balance written back)	-----	775.22
Profit /(Loss) Before Taxation	(42.54)	(791.47)
Provision for Tax	-----	----------
Profit /(Loss) After Taxation	(42.54)	(791.47)
Surplus / (Deficit) carried to Balance Sheet	(42.54)	(791.47)
Earning Per Share	(0.021)	(0.396)

Audited Financials Results – Consolidated

(Rs. in Lakh)

Particulars	Year ended 31 March, 2020	Year ended 31 March, 2019
Net Sales/Income from Operations	----------	----------
Other Income	0.89	0.81
Total Income	0.89	0.81
Total Expenses	44.15	17.70
Exceptional Items (Sundry Balances and bad and doubtful debts written off after adjusting sundry credit balance written back)	40.00	988.19
Profit / Loss Before Taxation	(83.25)	(1005.07)
Provision for Tax	---------	----------
Profit / Loss After Taxation and before Minority Interest	(83.25)	(1005.07)
Profit / Loss After Taxation and after Minority Interest	(83.25)	(1005.07)
Earning Per Share	(0.042)	(0.503)

OPERATIONS

Company could not be able to commence its operations due to continuing financial difficulties. As business was suspended since FY 2008-2009,on account of global financial recession that time.

Further, there is no secured loan payable to Banks and Financial Institution as on 31.03.2020. Loans settled during the Financial Years as follows: (a) Bank of India has sanctioned the combined One Time Settlement (OTS) for company and its subsidiary (i.e Maple e-solution Limited) vide letter dated 08.03.2018 and the paid the same on 23 April'2019 and received the "No Dues Certificate" dated 04 May'2019,(b) ICICI Bank loan settled and "No Dues Certificate" received on 04 July 2019 and (C) Orix Leasing & Financial Services India Ltd loan settled and No Dues Certificate received on 26 August 2019. Hence liabilities adjusted accordingly during the year and profit earned due to decreases in bank liabilities directly transferred to Reserve & Surplus.

CAPITAL STRUCTURE

During the current year, there is no change in the Authorised and Paid up Share Capital of the Company. Company has not received any additional Capital. Total Paid up Share Capital of the Company as on 31st March, 2020 is Rs. 199,889,650/-.

DIVIDEND

In view of financial losses of the Company during 2019-2020, Your Directors do not recommend any dividend for the financial year 2019-2020.

RESERVE

The Board of Directors of the Company does not propose any amount to carry to any reserve for the financial year ended March 31, 2020.

PUBLIC DEPOSITS

The Company has not accepted / invited any public deposits during the period under review and hence provisions of Section 73 of the Companies Act, 2013is not applicable.

CORPORATE GOVERNANCE

Your Company is committed to maintain the highest standards of Corporate Governance. Your Directors adhere to the requirements set out by the Securities and Exchange Board of India's Corporate Governance practices and have implemented all the stipulations prescribed.

The detailed Corporate Governance Report forms part of this Director's Report vide **"Annexure-I"**.

CONSOLIDATED FINANCIAL STATEMENTS

The financial statements of the Company for the Financial Year 2019-20 have been prepared in accordance with the applicable provisions of the Act, Indian Accounting Standards (Ind AS) 101 and as prescribes by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. First Time adoption of the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 was during financial year 2017-2018. These financial statements are the third financial statements of the Company under Ind AS.

Pursuant to the provisions of Section 136 of the Companies Act, 2013 the Financial Statements of the Company, the Consolidated Financial Statements along with all relevant documents and Auditors Report thereon form part of this Annual Report.

MANAGEMENT DISCUSSION & ANALYSIS

A separate report on Management Discussion and Analysis relating to business and economic environment surrounding your Company have been appended to this report in terms of the Listing Agreement and marked as**"Annexure II"**.

Particulars of Employees

None of the Employees of the Company draws remuneration exceeding the limits prescribed under Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 197 of the Companies Act, 2013 hence the statement required under the said is not required to be annexed.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINACIAL POSITION OF THE COMPANY

No material changes have occurred and commitments made, affecting the Financial Position of the Company, between the end of the financial year of the company and the date of this report.

VIGIL MECHANISM

The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct under the supervision of Audit Committee. During the year under review, no report related to the violation received.

ANNUAL ACCOUNTS OF SUBSIDIARY COMPANY

Your Company has one Subsidiary Company namely Maple eSolutions Limited in which your Company holds 99.99% of shareholding.

As per the provisions of Sec 129 (3) of the Companies Act, 2013 read with rule 5 of the Companies (Accounts) Rules, 2014, a separate statement containing salient features of financial statements of subsidiary has been attached with Consolidated Financial Statements for the year 2019-20 and the performance and financial position of the Subsidiary Company is annexed in Form AOC-1 and enclosed as **"Annexure III".**

The Consolidated Financial Statements have been presented in the Annual Report.

STATUTORY AUDITORS

The Company at its Twenty Ninth AGM held on 30th September, 2019 appointed M/s AAA, Chartered Accountants, Delhi, having Firm Registration No. 08113C allotted by The Institute of Chartered Accountants of India, as Statutory Auditors of the Company to hold office, from the conclusion of the said AGM until the conclusion of Annual General Meeting for financial year 2023-24. The Company has obtained necessary certificate under Section 141 of the Companies Act, 2013 from them conveying their eligibility for being statutory auditors of the Company. The requirement for the annual ratification of auditor's appointment at the Annual General Meeting has been omitted pursuant to Companies (Amendment) Act, 2017 notified on May 7, 2018. The Statutory Auditors have confirmed that they satisfy the independence criteria as required under the Act.

AUDITORS' REPORT

The observations/qualifications of the Auditors in the Auditors Report are explained and clarified, wherever necessary, in the appropriate Notes to the Accounts.

SECRETARIAL AUDITORS

M/s Datt Ganesh & Associates**,** Company Secretaries have been appointed as Secretarial Auditor of the Company for the financial year 2019-20 in line with the provisions of Section 204 of the Companies Act, 2013. The Report of Secretarial Auditor (Form MR-3) for the Financial Year 2019-20 is annexed vides**"Annexure IV".**

PREVENTION OF INSIDER TRADING:

In compliance with the provisions of Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Board has adopted a code of conduct and code of practices and procedures for fair disclosure of unpublished price sensitive information to preserve the confidentiality of price sensitive information to prevent misuse thereof and regulate trading by designated persons. The code of practices and procedures for fair disclosure of unpublished price sensitive information is also available on the Company's website.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

As our company has 4 directors out of which one is Managing Director whose tenure is fixed and not liable to retire by rotation, 2 independent directors, who are not liable to retire by rotation as per companies Act, 2013. Mrs. Meena Rastogi has been appointed as an Additional Director – Non Executive on the Board of the Company on September 08,2020. Since Mr. Sudhish Kumar Rastogi has resigned as on September 15, 2020 And Hence, none of the director is eligible for retire by rotation.

Pursuant to the provisions of Section 149 and other applicable provisions of the Companies Act, 2013 with respect to appointment and tenure of the Independent Directors which came into effect from April 1, 2014, the Independent Directors shall be appointed for not more than two terms of five years each and shall not be liable to retire by rotation. The Term shall be effective prospectively.

Mr. Bharat Singh Bisht and Mr. Tushar Rastogi, Independent Director of the Company are having a independent capacity in the management.

Following are the Key Managerial Personnel of the Company under the provisions of Section 203 of the Companies Act, 2013.

S. No	Name	Designation
1.	Sheetal Jain	Managing Director
2.	Rajeev Kumar Gupta	Chief Financial Officer
3.	Tara Rawat	Company Secretary (Joined on 24th February, 2020)

NUMBER OF MEETINGS OF THE BOARD

During the period commencing from 1st April, 2019 and ending on 31st March, 2020, the board of directors of your company met on the following dates on 29th May,2019, 04th July, 2019,13th August,2019, 30th August 2019, 28th September,2019, 13th November, 2019,22nd January,2020, 24th February, 2020 and 19th March, 2020.

RISK MANAGEMENT

The Company has a Risk Management process which provides an integrated approach for managing the risks in various aspects of the business.

PARTICULARS OF LOANS, INVESTMENTS OR GUARANTEES UNDER SECTION 186 OF COMPANIES ACT, 2013

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments covered under the provisions of Section 186 of the Companies Act, 2013, hence the said provision is not applicable.

RELATED PARTY TRANSACTIONS UNDER SECTION 188 OF COMPANIES ACT, 2013

All the transactions were made in the ordinary course of business. The provisions of Section 188 of the Companies Act, are therefore, not attracted.

The disclosure of Related Party Transaction as per AS-24 has provided in the Notes to Accounts to the Financials of the Company vide **"Annexure-V"**.

AUDIT COMMITTEE UNDER SECTION 177 OF COMPANIES ACT, 2013

As per the provisions of Section 177 of the Companies Act, 2013, the Company is having the Audit Committee to oversee internal audit and control procedures, final accounts and reporting process. The committee comprises of three Non Executive Directors.

NOMINATION AND REMUNERATION COMMITTEE UNDER SECTION 178 OF COMPANIES ACT, 2013

As per section 178 of the Companies Act, 2013 and rules made there under,Company is having the Nomination and Remuneration Committee to look after the appointment, resignations and cessation of the employees of the Company and their remuneration. Nomination and Remuneration Committee comprises of three Non Executive Directors which recommend in the Board policy relating to remuneration of Directors, Key Managerial Personnel and other employees.

STAKEHOLDER RELATIONSHIP COMMITTEE

In compliance of Section 178 of the Companies Act, 2013 along with rules made there under, Company is having the Stakeholders' Relationship Committee by the Board of Directors, to consider and resolve the grievances of security holders of the Company. The Committee comprises of one Independent Director, one Executive director and one Non- Executive Director.

DISCLOSURE AS PER THE SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHOBITION AND REDRESSAL) ACT, 2013

The Company has a policy on prohibition, prevention and redressal of Sexual Harassment of women at workplace and matters connected there with or incidental there to covering all the aspects as contained under "The Sexual Harassment of women at workplace (Prohibition, Prevention and Redressal) Act, 2013".

During the Financial Year 2019-20, no complaint was received under the policy.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with its size, scale and complexity of its operations. Audit Committee reviews internal audit reports and oversees the internal control system of the Company.

REMUNERATION POLICY

The Company has a Nomination and Remuneration Policy for selection and appointment of Directors Key Managerial Personnel and their remuneration. A note on Nomination and Remuneration Policy has been made part of the Corporate Governance Report.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134 of the Companies Act, 2013 with respect of Directors' responsibility, it is hereby confirmed,

I. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

II. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

III. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

IV. That the directors had prepared the annual accounts on a going concern basis.

V. The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

VI. The directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTOR

All Independent Directors of the Company have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and SEBI (LODR), Regulations, 2015.

INTERNAL AUDITOR

The Company has appointed Mr. Sohan Lal, Chartered Accountant, Proprietor with S. Lal & Co., as an Internal Auditor of the Company for the FY 2019-20, who has conducted internal audit of the Company.

REPORTING OF FRAUD BY AUDITORS:

During the year under review, neither the statutory auditors nor the secretarial auditors has reported to the audit committee, under Section 143(12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

During the year under review, no company became Subsidiary/Joint Venture/Associate of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no such significant and / or material orders passed by the Regulators or Courts or Tribunal impacting the going concern status and Company's future.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Pursuant to Section 135 of Companies Act, 2013, the Company doesn't have working status. Therefore, it is not required to constitute a CSR Committee.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:

The particulars relating to conservation of energy and technology absorption read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is enclosed herewith as **Annexure-VI**.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return in Form MGT-9 is enclosed herewith as **Annexure-VII**.

STOCK EXCHANGE LISTING:

The Equity Shares of your Company are listed at:

I. The Stock Exchange, Mumbai. (BSE);
II. The Calcutta Stock Exchange (Applied for the delisting of security)

CODE OF CONDUCT

The Company has in place a comprehensive Code of Conduct (the Code) applicable to all the employees and Non-executive Directors including Independent Directors. The Code is applicable to Non-executive Directors including Independent Directors to such extent as may be applicable to them depending on their roles and responsibilities. The Code gives guidance and support needed for ethical conduct of business and compliance of law. The Code has been circulated to Directors and Management Personnel, and its compliance is affirmed by them annually. A declaration signed by the Company's Directors is published in this Report.

APPRECIATION & ACKNOWLEDGEMENT

Your Directors appreciate the valuable co-operation extended by the Company's Bankers, monitoring agency & other Central and State Government departments, for their continued support. Your Directors place on record their wholehearted appreciation of your Company's employees at all levels. Your Directors also acknowledge with gratitude the backing of its shareholders.

By order of the Board of Directors
For **Triton Corp Limited**

Sd/-
Sheetal Jain
(Managing Director)
DIN: 00269470

Sd/-
Sudhish Kumar Rastogi
(Director)
DIN: 00688082

Date: 29.06.2020
Place: New Delhi

ANNEXURES TO DIRECTOR'S REPORT

Annexure - I

CORPORATE GOVERNANCE REPORT(In accordance with Regulation 27 of the (Listing Obligations and Disclosures Requirements) Regulations, 2015

INTRODUCTION:

Triton Corp Limited has complied in all material respect with the requirements relating to the Corporate Governance as per Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 executed with the Stock Exchanges, as detailed below:

COMPANY'S PHILOSOPHY OF CORPORATE GOVERNANCE

Triton's commitment to ethical and lawful business conduct is fundamental shared value of its Board of Directors, management and employees.

BOARD OF DIRECTORS

1. Composition of the Board

As on March 31, 2020, the Board of Directors of the company consisted of four Directors. The Chairman of the Board is a Non-Executive Promoter Director. In addition, the Board comprises of three other Directors, one of them being an Executive Director. The remaining two are Non-Executive and Independent Directors.

2. Board Meetings

During the period commencing from 1st April, 2019 and ending on 31st March, 2020, the board of directors of your company met on the following dates on 29th May, 2019, 4th July, 2019, 13th August, 2019, 30th August, 2019, 28th September, 2019,13th November, 2019, 22nd January, 2020, 24th February, 2020 and 19th March 2020.

Information supplied to the Board

Mandatory and other information as is necessary to understand a matter or to arrive at any decision or is material to any agenda is provided to the Board of Directors for discussion and information at the meeting.

Agenda papers for the Board Meetings are circulated to the members well in advance of each meeting so that all the Directors can actively participate in the deliberations on various agenda items put before them.

3. Directors' attendance record and directorships

Name of the Directors	Category	Attendance Particulars			No. of other Directorships and Committee memberships, Committee chairmanships		
		Number of Board Meetings		Last AGM	Other Directorship	Committee Membership	Committee Chairmanships
		Held	Attended				
Mr. Sudhish Kumar	PD/NED	9	9	Yes	2	3	1
Mr. Tushar Rastogi	NED/ID	9	9	Yes	3	3	1
Mr. Bharat Singh Bisht	NED/ID	9	9	Yes	5	3	1
Mrs. Sheetal Jain	MD/ED	9	1	Yes	3	0	0

Notes:

PD- Promoter Director, NED- Non Executive Director, ED- Executive Director, ID- Independent Director.

1. The Directorships held by the Directors, as mentioned above, do not include the Directorships held in Private Limited Companies;

The Committees considered for the purpose are those prescribed under Regulations 18, 19 and 20 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 viz. Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee of Indian Public Limited Companies.

4. Remuneration to Directors

For the Financial Year 2019-2020.

(i) **Executive Directors**

Name of Director	Designation	Remuneration paid during the year
Mrs. Sheetal Jain	Managing Director	NIL

(ii) **Non-Executive Director**

The Company doesn't pay any remuneration to its Non-Executive Directors. The Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013 that he has met criteria of independence laid down in Section 149(6) of Companies Act, 2013 and Regulation 16 of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Code of Conduct

Triton Corp's Board of Directors has laid down a Code of Conduct for all Board members and designated Senior Management of the Company. All Board members and designated Senior Management personnel have affirmed compliance with the Code of Conduct. A declaration signed by the Chief Executive Officer/Managing Director regarding affirmation of the compliance with the Code of Conduct by Board and senior management is appended at the end of this report.

VIGIL MECHANISM

The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct under the supervision of Audit Committee. During the year under review, no report related to the violation received.

Details of Subsidiary/Joint Venture/Associate Companies

During the year under review, no company became Subsidiary/Joint Venture/Associate of the Company.

Related Party Transactions

There is no material significant related party transaction of the company, which have conflict with interests of the company at large.

Board Level Committees

The Company has constituted the Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee. The Committees comprise of experienced members of the Board who ensure that high standards of Corporate Governance are followed in every sphere.

Name	Status	Number of Audit Committee Meetings	
		Held	Attended
Mr. Tushar Rastogi	Chairman	4	4
Mr. Sudhish Kumar	Member	4	4
Mr. Bharat Singh Bisht	Member	4	4

STAKEHOLDER RELATIONSHIP COMMITTEE

The existing Shareholders'/ Investors' Grievance Committee was renamed as "Stakeholders' Relationship Committee" by the Board,in light with the provisions of the Companies Act, 2013. During the year, the Stakeholders' Relationship Committee was re-constituted and consists of the following three directors:

As on date the Committee comprises of three Non-Executive Directors. During the year, the Committee met 4times and the attendance of members of the meetings was as follows:

Name	Status	Number of Audit Committee Meetings	
		Held	Attended
Mr. Sudhish Kumar	Chairman	4	4
Mr. Bharat Singh Bisht	Member	4	4
Mr. Tushar Rastogi	Member	4	4

All share transfers are completed within statutory time period from the date of receipt provided the documents meet the legal requirements in all respects. The Company received complaints during the year, all of which redressed by the company and no complaints were remaining to be redressed as on 31st March, 2020.

NOMINATION AND REMUNERATION COMMITTEE

The existing Remuneration Committee was renamed as "Nomination and Remuneration Committee" by the Board, in light with the provisions of the Companies Act, 2013. During the year, the Nomination and Remuneration Committee was re-constituted and consists of the following three directors:

As on date the Committee comprises of three Non-Executive Directors. During the year, the Committee met 4 times and the attendance of members of the meetings was as follows:

Name	Status	Number of Audit Committee Meetings	
		Held	Attended
Mr. Bharat Singh Bisht	Chairman	4	4
Mr. Sudhish Kumar	Member	4	4
Mr. Tushar Rastogi	Member	4	4

The Nomination and Remuneration Committee performs the following key functions:

1. Reviewing and periodically determining the compensation and benefits for the Executive Directors.
2. Reviewing the Company's remuneration policy.
3. Reviewing the Employee Stock Option Plan of the Company, and prescribing appropriate process to be followed in considering and granting of such options. If, any.

Secretary

The Company Secretary of the Company shall act as Secretary of all the Committees.

By order of the Board of Directors
For **Triton Corp Limited**

Sd/-
Sheetal Jain
(Managing Director)
DIN: 00269470

Sd/-
Sudhish Kumar Rastogi
(Director)
DIN: 00688082

Date: 29.06.2020
Place: New Delhi

Annexure – II

MANAGEMENTS' DISCUSSION & ANALYSIS REPORT

OPERATIONS

Company could not be able to commence its operations due to continuing financial difficulties. As business was suspended since FY 2008-2009,on account of global financial recession that time.

OPPORTUNITIES

Company is exploring new opportunities in the field Real Estate business and aimingfor the main object to carry on the business as advisory, trader, Investor in Real estate & properties including Residential, Commercial , Industrial and agricultural and mining, owners, builders, colonizers, developers, promoters, proprietors, lessors, civil contractors, maintainers of residential, commercial and industrial buildings, colonies, hotels, IT Parks, Fun Parks, Golf Clubs, mill's and factory's sheds and buildings, workshop's buildings, cinema's houses buildings and to deal or any work in all kinds of immovable properties whether belonging to the Company or not.

ADEQUACY OF INTERNAL CONTROL

Proper and adequate internal control system are in place to ensure that all the business dealings are performed on sound business ethics and all assets are protected against loss of unauthorized use or disposition.

The internal control system is designed to ensure that financial and other records are reliable for all purposes.

HUMAN RESOURCES:

The Company regards its human resource as a valuable asset. The Company has a team driven work process with completely flat organization system.

CORPORATE GOVERNANCE:

The Company follows principle of effective Corporate Governance. The endeavor of the Company is not only to comply with regulatory requirements but also to practice Corporate Governance principles that lay emphasis on integrity, transparency and overall accountability.

The Company adheres to most of the recommendations made by the SEBI and incorporated by the Stock Exchanges in the Standard Listing Agreement.

VALUE CREATION

The Company has adopted Accounting Standards incorporating international best practices and has moved towards transparency in its reporting.

DISCLAIMER:

Readers are cautioned that this discussion and analysis contains forward-looking statements that involve risks and uncertainties. When used in this discussion, the words "anticipate", believe", "estimate", intend, "will", and "expected" and other similar expressions as they relate to the Company or its business are intended to identify such forward looking statements. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of performances or achievements and risks and opportunities could differ materially from those expressed or implied in such forward looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of their date. The following discussion and analysis should be read in conjunction with the Company's financial statements included and notes thereto.

MANAGEMENT

Managements' Discussion and Analysis Report

The Annual report has a separate chapter on Managements' Discussion & Analysis Report.

Disclosures

There are no materially significant related party transactions of the Company, which have conflict with the interests of the Company at large. Transactions with Senior Managerial Personnel are reported in case there is any personal interest involved. Details of transaction with related parties are reflected in the Annual Accounts under the head "Notes to Accounts".

The Company has complied with all the legal requirements related to Capital markets and there were no strictures passed/penalties levied by Stock Exchange/SEBI or any other regulatory body.

The Company has complied with all the mandatory requirements of the Clause 49 pertaining to Corporate Governance of the listing agreement with the Stock Exchanges. The Non Mandatory requirements have been adopted as stated in this report against the relevant items.

Means of Communication:

The Quarterly Results along with the Notes are normally published in one National English Newspaper and one Hindi Newspaper circulating in New Delhi, within 48 hours of approval by the Board and are faxed/e-mailed/ intimated to Stock Exchanges.

General Body Meetings

The last three (3) Annual General Meetings of the Company were held on:

Financial Year	AGM	Location	Date	Time
2018-19	29th	Block E/2, Community Hall, Moolar Band Extension, By Pass Road, Badarpur, Delhi – 110044	30th September, 2019	11:30 a.m.
2017-18	28th	Block E/2, Community Hall, Moolar Band Extension, By Pass Road, Badarpur, Delhi – 110044	29th September, 2018	11:30 a.m.
2016-17	27th	Block E/2, Community Hall, Moolar Band Extension, By Pass Road, Badarpur, Delhi – 110044	29th September, 2017	11:30 a.m.

During these meetings, all the resolutions were passed unanimously.

Postal Ballot:

During the year under review, No resolution through postal ballot was passed.

Dividend payment

In view of losses during 2019-2020, the Directors have decided not to recommend any dividend.

Listing

Equity shares of your Company are listed on the Bombay Stock Exchange Limited (BSE) and Calcutta Stock Exchange Association Limited.

The Company has filed an application with the Calcutta Stock Exchange Association Limited for voluntary delisting of equity shares.

Registrar and Transfer Agent

Securities and Exchange Board of India (SEBI), has made it mandatory for all work relating to share transfer, both in physical and electronic form, to be handled either wholly 'in house' by Companies or wholly by a SEBI registered external Registrar and Transfer Agent. Pursuant to this, the Company has appointed **Mas Services Limited, T-34 IInd Floor Okhla Industrial Area, Phase-11, New Delhi-110020.**

Company & Corporate Address:

Registered Office: R-4, Unit-102 First Floor, Khirki Extention Main Road, Malviya Nagar, New Delhi-110017.

Address for Correspondence

For Share Transfer/Dematerialization of shares, change of address and any other query relating to shares	**Mas Services Limited** T-34, IInd Floor, Okhla Industrial Area, Phase-II New Delhi - 110 020
For Investors Assistance & Compliance Officer	Ms. Tara Rawat Company Secretary R -4, Unit-102 First Floor, Khirki Extention Main Road, Malviya Nagar, New Delhi-110017 Telephone No. : 011-49096562 e-mail id : cs@tritoncorp.in

Stock Code		
Bombay Stock Exchange	:	523387
Physical mode (No of shares)	:	9037781
Demat mode (No of shares)	:	190851869

ISIN No.: INE982C01033

Corporate Identity Number: L74899DL1990PLC039989

Dematerialization of Shares and Liquidity

The Company has entered into agreement with National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) for dematerialization of its equity shares. The shares of your company are frequently traded on Bombay Stock Exchange. As of March 31, 2020, **95.48% of the equity capital** of your company is in demat mode.

Shareholding Pattern as on 31, 2020

S.No.	Category	No. of Shares held	% age Shareholding
A.	**Shareholding of Promoter and Promoter Group**		
1.	Indian Promoters: - Individuals/HUF - Bodies Corporate	 5260 135130513	 0.000 67.61
2.	Foreign Promoters- - Individuals - Bodies Corporate	 0 0	 0 0
B. 1.	**Public Shareholding** Institutions		
(a)	Mutual Funds/UTI	199100	0.10
(b)	Financial Institutions/Banks	200000	0.10
(c)	Central Government/State Government(s)	0	0
(d)	Venture Capital Funds	0	0
(e)	Insurance Companies	0	0
(f)	Foreign Portfolio Investors	460968	0.23
(g)	Foreign Venture Capital Investors	0	0
2.	**Non-Institutions**		
(a)	Individuals- i) Individual shareholders holding nominal share capital up to Rs. 2 lakhs ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	 43152890 15239962	 21.59 7.62
(b)	Any Other	5500957	2.75
	Total	**19,98,89,650**	**100.00**

Distribution of Shareholding as on March 31, 2020

Number of equity shares held	Number of Shareholders in each category	% to Shareholders	No. of shares held	% to share holding
1 TO 5000	17822	92.170	13994964	7.001
5001 TO 10000	755	3.905	6099713	3.052
10001 TO 20001	359	1.857	5325796	2.664
20001 TO 30001	135	0.698	3412288	1.707
30001 TO 40001	54	0.279	1948918	0.975
40001 TO 50001	46	0.238	2143173	1.072
50001 TO 10000	99	0.512	7183141	3.594
100001 AND ABOVE	66	0.341	159781657	79.935
Total	**19336**	**100.00**	**199889650**	**100.00**

Market Price Data (BSE)

The Market price data is given below from April 1, 2019 up to March 31, 2020.

Month	High	Low
Apr-2019	0.19	0.19
May- 2019	0.19	0.19
Jun – 2019	0.19	0.19
Jul – 2019	0.19	0.19
Aug-2019	0.19	0.19
Sep -2019	0.19	0.19
Oct- 2019	0.19	0.19
Nov-2019	0.19	0.19
Dec- 2019	0.19	0.19
Jan-2020	0.20	0.19
Feb-2020	0.21	0.19
Mar-2020	0.19	0.19

Source: www.bseindia.com

Directors' Shareholding

Name of the Director	Number of Equity Shares held
Mr. Sudhish Kumar	5260

By order of the Board of Directors

For **Triton Corp Limited**

Sd/-
Sheetal Jain
(Managing Director)
DIN: 00269470

Sd/-
Sudhish Kumar Rastogi
(Director)
DIN: 00688082

Date: 29.06.2020
Place: New Delhi

Annexure – III

FORM NO. AOC.1

Statement containing salient features of the financial statement of subsidiaries/~~associate companies/joint ventures~~

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented)

(Rs. in Lakh)

S. No	Particulars	Details
1.	Name of the Company	Maple e-Solutions Limited
2.	Reporting Period for the Subsidiary concerned, if different from the holding Company's reporting period.	1st April, 209 to 31st March, 2020
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Not Applicable
4.	Share Capital	410
5.	Reserves and Surplus	(779.51)
6.	Total Assets (Excluding Investment)	358.84
7.	Total Liabilities (Non- Current and Current)	812.34
8.	Investments	245
9.	Turnover	NIL
10.	Profit/(Loss) before Taxation	(40.71)
11.	Provision for Taxation	NIL
12.	Profit/(Loss) after Taxation	(40.71)
13.	Proposed Dividend	NIL
14.	% of Shareholding	99.99%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations :- **NIL**
2. Names of subsidiaries which have been liquidated or sold during the year :- **NIL**

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: - **Not Applicable**

By order of the Board of Directors
For **Triton Corp Limited**

Sd/-
Sheetal Jain
(Managing Director)
DIN: 00269470

Sd/-
Sudhish Kumar Rastogi
(Director)
DIN: 00688082

Date: 29.06.2020
Place: New Delhi

Annexure – IV

Form No. MR-3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Triton Corp Limited
R - 4, Unit - 102, 1st Floor
KhirkiExtention, Main Road,
Malviya Nagar
New Delhi-110017

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Triton Corp Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period for the financial year ended on March 31, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2020 according to the provisions of:

1) The Companies Act, 2013 ('the Act') and the rules made there under;
2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; -
4) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and 2015
c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; - **Not applicable** to the Company during the period of audit
d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - **Not applicable** to the Company during the period of audit
e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; -
g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - **Not Applicable** during the period of audit.
h) The Company has also complied with the requirements under the Equity Listing Agreements entered into with BSE Limited.

I have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards with regard to the Meeting of Board of Directors (SS-1) and General Meeting (SS-2) issued by The Institute of Company Secretaries of India;
2. The Listing Agreements entered into by the Company with the Bombay Stock Exchange Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Company has applied for delisting of its shares from Calcutta Stock Exchange Limited which is still in process.

I REPORT THAT:

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc. mentioned above.

The Company has, in my opinion, complied with the provisions of the Companies Act, 2013 and the Rules made under the Act and the provisions of Companies Act, 2013 and the Memorandum and Articles of Association of the Company.

The compliances of applicable financial laws including Direct and Indirect Tax Laws by the Company has not been reviewed in this Audit since the same has been subject to review by statutory Auditors and other designated professionals.

I FURTHER REPORT THAT:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the Audit Period were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The Company has obtained all necessary approvals under the various provisions of the Act.

There was no prosecution initiated and no fines or penalties were imposed during the year under review under the Act, SEBI Act, SCRA, Depositories Act, Listing Agreement and Rules, Regulations and Guidelines framed under these Acts against / on the Company, its Directors and Officers.

The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliances with the Code of Business Conduct & Ethics for Directors and Management Personnel.

The Company has complied with the all the applicable Regulations as per the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 of Listing Agreement.

I further report that the Company has complied with the provisions of the Depositories Act, 1996 and the Byelaws framed thereunder by the Depositories with regard to dematerialization / rematerialisation of securities and reconciliation of records of dematerialized securities with all securities issued by the Company.

I further report that during the Audit period, there were no other events /action that has major bearing on the company's compliance responsibilities in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

I further report that based on the information received and records maintained, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

QUALIFICATIONS TO THIS REPORT

The Company has not complied with the requirements under Equity Listing Agreements entered into with the BSE Limited.

Sr. No.	Section and Rules	Details of violation	Period of Violation	Observations/ Remarks of the Practicing Company Secretary, if any
1.	Section 21A of Securities Contracts (Regulations) Act, 1956 read with Rule 21 of Securities Contract (Regulations) Rules, 1957 and SEBI (Regulatory Fee on Stock Exchange) Regulations, 2006	Non Payment of Listing Fees	During the year company has paid Rs. 5,00,000/- towards the Listing Fees pertaining to previous years.	As on March 31, 2020 total outstanding Listing Fees Rs. 6,82,519/- which includes Listing Fee for financial year 2019 – 2020, arrears of earlier years and arrears of Interest up to the financial year 2019 - 2020.

For Datt Ganesh & Associates
Company Secretaries

Sd/-
(Ganesh Datt)
Member Ship No. 26581
C.P. No. 10945

UDIN No. : A026581B000403848
Dated : June 29, 2020
Place : New Delhi

This report is to be read with my letter of even date which is annexed as Annexure- I and forms an integral part of this report.

Annexure- I

To,

The Members ,
Triton Corp Limited
R-4, Unit-102, 1st Floor,
Khirki Extention, Main Road,
Malviya Nagar,
New Delhi-110017

Dear Members,

Our Secretarial Audit Report of even date, for the financial year 2019-2020 is to be read along with this letter.

Management' Responsibility

1. It is the responsibility of the management of the company to maintain Secretarial records, devise proper system to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these Secretarial records, standards and procedures followed by the company with respect to secretarial compliances.
2. We believe that audit evidence and information obtained from the company's management is adequate and appropriate for us to provide a basis for our opinion.
3. Whenever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

1. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the effectiveness with which the management has conducted the affairs of the company.

We have not verified the correctness and appropriateness of financial records and books of account of the company.

For Datt Ganesh & Associates
Company Secretaries

Sd/-
(Ganesh Datt)
Member Ship No. 26581
C.P. No. 10945

UDIN No. : A026581B000403848
Dated : June 29, 2020
Place : New Delhi

ANNEXURE – V

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NA	NA	NA	NA	NA	NA	NA	NA

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Rajendra Seclease Ltd (Associates Company)	Loans and Advance	As on 31.03.2020	138.00 Lakhs (28.04 Lakh during the financial year)	NA	NIL
Maple Solutions Limited (Subsidiary Company)	Loans and Advance	As on 31.03.2020	812.34 Lakhs	NA	NIL

By order of the Board of Directors
For **Triton Corp Limited**

Sd/-
Sheetal Jain
(Managing Director)
DIN: 00269470

Sd/-
Sudhish Kumar Rastogi
(Director)
DIN: 00688082

Date: 29.06.2020
Place: New Delhi

ANNEXURE – VI

INFORMATION REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988 & FORMING PART OF THE DIRECTORS REPORT FOR THE YEAR ENDED 31st MARCH, 2020.

A) CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

The Company did not undertake any manufacturing activity which requires the redressal of issues relating to conservation of energy & Technology Absorption in terms of Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988.

B) FOREIGN EXCHANGE EARNINGS AND OUTGO

Details of Foreign Exchange Earnings and outgo in terms of the above rules are given as under.

	Current year (Rs. In lakh)	Previous year (Rs. In lakh)
Earning in foreign exchange (on accrual basis)		
Export of Services on F.O.B. basis	__	__
Expenditure in foreign currency (on accrual basis)		
Connectivity Charges	__	__
Foreign Traveling	__	__
Purchase	__	__
Others	__	__
Total	**NIL**	**NIL**
C.I.F value of Imports		
Capital Goods	__	__

By order of the Board of Directors
For **Triton Corp Limited**

Sd/-
Sheetal Jain
(Managing Director)
DIN: 00269470

Sd/-
Sudhish Kumar Rastogi
(Director)
DIN: 00688082

Date: 29.06.2020
Place: New Delhi

ANNEXURE – VII: EXTRACT OF ANNUAL RETURN

Form No. MGT-9

Extract of Annual Return as on financial year ended on 31.03.2020

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014..

I.

1.	CIN	L74899DL1990PLC039989
2.	Registration date	25.04.1990
3.	Name of the Company	TRITON CORP LIMITED
4.	Category of the Company	COMPANY LIMITED BY SHARE
5.	Address and Contact no. of Company	R - 4, UNIT 102 ,FIRST FLOOR, KHIRKI EXTENTION MAIN ROAD, MALVIYA NAGAR, NEW DELHI – 110017
6.	Contact no. of Company	011 –49096562
7.	Whether Listed Company Yes/No	Listed
8.	Name, address and Contact details of the Registrar & Transfer Agent, if any	M/S MAS SERVICES LIMITED T- 34, II FLOOR, OKHLA INDUSTRIAL AREA PHASE – II NEW DELHI – 110020 CONTACT : 011 -26387281/82/83 FAX : 011 – 26387384 WEBSITE : www.masserv.com

II. Principle Business Activities of the Company

Company aims to operate primarily in one segment i.e. IT and ITES.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	**Name and address of the Company**	**CIN/GLN**	**Holding/ Subsidiary/ Associate**	**% of shares held**	**Applicable Section**
1	Maple e-Solutions Limited	U74999DL1993PLC055203	Subsidiary	99.99	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	**No. of Shares held at the beginning of the year**				**No. of Shares held at the end of the year**				**% Change during The year**
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Promoter									
Indian									
Individual/ HUF	5220	40	5260	0.00	5220	40	5260	0.00	0
Central Govt	0	0	0	0	0	0	0	0	0
State Govt (s)	0	0	0	0	0	0	0	0	0
Bodies Corp	135130513	0	135130513	67.61	135130513	0	135130513	67.61	0
Banks / FI	0	0	0	0	0	0	0	0	0

Any Other	0	0	0	0	0	0	0	0	0
Sub-total(A)(1):-	**135135733**	**40**	**135135773**	**67.61**	**135135733**	**40**	**135135773**	**67.61**	**0**
Foreign									
NRIs-Individuals	0	0	0	0	0	0	0	0	0
Other-Individuals	0	0	0	0	0	0	0	0	0
Bodies Corp.	0	0	0	0	0	0	0	0	0
Banks / FI	0	0	0	0	0	0	0	0	0
Any Other….	0	0	0	0	0	0	0	0	0
Sub-total(A)(2):-	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public Shareholding									
Institutions									
Mutual Funds	92500	106600	199100	0.10	92500	106600	199100	0.10	0
Banks / FI	200000	0	200000	0.10	200000	0	200000	0.10	0
Central Govt	0	0	0	0	0	0	0	0	0
State Govt(s)	0	0	0	0	0	0	0	0	0
Venture Capital Funds	0	0	0	0	0	0	0	0	0
Insurance Companies	0	0	0	0	0	0	0	0	0
FIIs	460968	0	460968	0.23	460968	0	460968	0.23	0
Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(1)	**753468**	**106600**	**860068**	**0.43**	**753468**	**106600**	**860068**	**0.43**	**0**
2. Non Institutions									
Bodies Corp. (i) Indian (ii) Overseas	1727769	70400	1798169	0.90	1389535	70400	1459935	0.73	-0.17
INDIVIDUALS (i) Individual shareholders holding nominal share capital uptoRs. 2 lakh	38441780	4413812	42855592	21.44	38760949	4391941	43152890	21.59	0.15
(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	13471213	1028800	14500013	7.25	14211162	1028800	15239962	7.62	0.37
Others(Specify)	1300035	3440000	4740035	2.37	601022	3440000	4041022	2.02	-0.35
Sub-total(B)(2)	**54940797**	**8953012**	**63893809**	**31.96**	**54962668**	**8931141**	**63893809**	**31.96**	**0**
Total Public Shareholding (B)=(B)(1)+ (B)(2)	55694265	9059612	64753877	32.39	55716136	9037741	64753877	32.39	**0**
C. Shares held by Custodian for GDRs &ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	**190829998**	**9059652**	**199889650**	**100.00**	**190851869**	**9037781**	**199889650**	**100.00**	0

(iii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%age change in the shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	KasiramSoftech India Ltd	39884850	19.953	0	39884850	19.953	0	0
2.	Alchemist Corporation Limited	30961237	15.489	0	30961237	15.489	0	0
3.	AnramuFinvest Pvt. Ltd.	1810400	0.906	0	1810400	0.906	0	0
4.	Seagull Shares & Stocks Pvt. Ltd.	1779000	0.890	0	1779000	0.890	0	0
5.	Supriya Securities Pvt. Ltd	1610600	0.806	0	1610600	0.806	0	0
6.	RajendraSeclease Ltd	59084426	29.56	0	5,90,84,426	29.56	0	0
7.	Sudhish Kumar Rastogi	5260	0.003	0	5260	0.003	0	0
	TOTAL	135135773	67.61	0	135135773	67.61	0	0

(III) Change in Promoters Shareholding

S.No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
1.	Nil	Nil	Nil	Nil	Nil

IV) Shareholding of top ten shareholders (other than the shareholding of Directors, Promoters and ADR & GDR

Sr. No.	FOLIO	DPID-CLID	TOT-HOL	%	NAME/ADDRESS
1	1005028		3440000	1.721	SAI INFO PLC 105 PICADILLY LONDON
2		IN30012610771432	2456566	1.229	BHANU GUPTA , 501/A 8, WESTERN AVENUE SANIK FARM NEW DELHI 110062
3		1203550000006030	1260505	0.631	HIRAL HRISHIKESH BHOGI AMARTARU, BLDG NO-2, FLAT NO-104, NEW NAGARDAS RD, ANDHERI (E) MUMBAI 400069
4	0032908		1028800	0.515	RENU GULATI E 1/6 MODEL TOWN II DELHI 110009
5		IN30177418188628	1008332	0.504	DINESH CHANDRA TRIPATHI, VILLA NO 72 SECTOR-A ELDECO CITY IIM ROAD LUCKNOW 226020
6		IN30047610052561	841508	0.421	HARISH KUMAR BHARGAVA, C-4577, SARITA VIHAR NEW DELHI 110044
7		IN30177418190061	811993	0.406	SHARMILA TRIPATHI VILLA NO – 72, SECTOR - A, ELDECO CITY IIM ROAD, LUCKNOW 226020
8		1203300000002071	785979	0.393	SUNIL KANTILAL SHAH 179,KIKA STREET GULAL WADI MUMBAI 400004

9		IN30282210159087	747882	0.374	KRISHNA MOHAN AGARWAL, 111/230 HARSH NAGAR, KANPUR 208012
10		IN30267930447984	600558	0.300	GAUTAM DALMIA 12/S BLOCK A NEW ALIPORE CALCUTTA-700053 ADOPD0099F

V) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
1.	Sudhish Kumar Rastogi, Director	5260	0.003	5260	0.003
2.	Rajeev Kumar Gupta, CFO	100	0	100	0

V) Indebtedness-

Indebtedness of the Company including interest outstanding/ accrued but not due for payment (INR in Lakhs)

	Secured Loans Excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year (i) Principal Amount (ii) Interest due but not paid (iii) Interest accrued but not due	148.16			148.16
Total (i+ii+iii)	**148.16**	**--**	**--**	**148.16**
Changes in Indebtedness during the financial year • Addition • Reduction	 0 (148.16)	 54.84 0		 54.84 (148.16)
Net Change	**(148.16)**	**54.84**	**--**	**(93.32)**
Indebtedness at the end of the financial year **(i**) Principal Amount (ii) Interest due but not paid (iii) Interest accrued but not due	NIL	54.84		54.84
Total (i+ii+iii)	**--**	**54.84**	**--**	**84.84**

VI) Remuneration Of Directors And Key Managerial Personnel

Remuneration to Managing Director, Whole time Director or Manager

Sr. No.	Particulars of Remuneration	Name of MD, WTD or Manager	Total amount
1.	N.A.	N.A.	N.A

Remuneration to Key Managerial Personnel

Sr.no.	Particulars of Remuneration	Name of Key Managerial Personnel			Total amount		
		CEO	CFO	CS	CEO	CFO	CS
1.	Gross Salary	N.A	Mr. Rajeev Kumar Gupta	Ms. Tara Rawat	N.A	Rs. 9.00 lakh	Rs. 0.39 lakh

VII) Penalties/ Punishment/ Compounding of offences

Type	Section of the Companies Act	Brief Description	Details of Penalties/ Punishment/ Compounding of offences	Authority (RD/ NCLT/ Court)	Appeal made, if any
Company					
Penalty	Regulation 6(1) (pertaining to Appoint a qualified company secretary	Non appointment of Company Secretary	From 09.04.2018 to 23.02.2020	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
Other Officers in Default					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

By order of the Board of Directors

For **Triton Corp Limited**

Sd/-
Sheetal Jain
(Managing Director)
DIN: 00269470

Sd/-
Sudhish Kumar Rastogi
(Director)
DIN: 00688082

Date: 29.06.2020
Place: New Delhi

COMPLIANCE CERTIFICATE FROM THE STATUTORY AUDITORS OF THE COMPANY

The Members of
Triton Corp Limited

We have examined the compliance of conditions of Corporate Governance by Triton Corp Limited for the year ended on 31st March 2020, as specified in (Listing Obligations & Disclosure Requirements) Regulation, 2015.

The compliance of conditions of Corporate Governance is responsibility of the Management. Our examination was limited to procedures and implementations thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreements.

We state that such compliance is neither an assurance as to future viability of the Company nor the efficiency and effectiveness with which the management has conducted the affairs of the Company.

For **AAAM & CO.**
(Chartered Accountants)

Sd/-
(CA Rahul Gupta)
Partner
M.No. 419625
FRN 08113C

Date: 29.06.2020
Place: New Delhi

CEO/CFO Certification

The Members of

Triton Corp Limited

Ms. Sheetal Jain, Managing Director and Mr. Rajeev Kumar Gupta, Accounts Manager Finance & CFO have certified that:

a) They have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:

(i) These statements do not contain any material/ untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal orin violation of the company's code of conduct.

c) We accept responsibility for establishing and maintaining internal control for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit committee

(i) Significant changes in internal control over financial reporting during the year;

(ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For **Triton Corp Limited**

Sd/-
Sheetal Jain
(Managing Director)

Sd/-
Rajeev Kumar Gupta
(Chief Financial Officer)

Date: 29.06.2020
Place: New Delhi

DECLARATION REGARDING AFFIRMATION OF COMPLIANCE WITH THE CODE OF CONDUCT

Pursuant to the requirements of (Listing Obligations & Disclosure Requirements) Regulation, 2015. We hereby confirm that the Company has received affirmations on compliance with the Code of conduct for the financial year ended March 31, 2020 from all the Board Members and Senior Management Personnel.

For **Triton Corp Limited**

Sd/-
Sheetal Jain
(Managing Director)

Date: 29.06.2020
Place: New Delhi

INDEPENDENT AUDITORS' REPORT

To the members of Triton Corp Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of M/s TRITON CORP LIMITED, "The Company", which comprises the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss,theCash Flow Statementfor the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us,except for the effects of the matters described in the Basis for qualified Opinion section of our report, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at 31st March 2020, and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified Opinion

a) Regarding pending confirmation / reconciliation of balances with parties and consequential adjustments, if any.

b) A sum of Rs. 7182.42 Lakhs pertaining to the bad debts has been written off till 31.03.2019 by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension of period for recovery of balance dues over the years is yet to be obtained. Further, no provision for Bad & doubtful debts in respect of long outstanding of Rs. 163.95 Lakhs has been ascertained and provided during the quarter/Financial Year.

c) Regarding non–provision of the diminution in the value of long term investments and the quantum has not been ascertained.

d) Regarding the basic assumption about going concern. BPO / Call centre operations remained suspended from third quarter of financial year 2008-09. However, these accounts have been drawn on the concept of going concern.

Subject to (a) to (d) above and where the quantum has not been ascertained, had the above items been provided, the loss for the year, would have been higher to that extent, in our opinion and best of our information and according to the explanation given to us, the said accounts read with the accounting policies and the other notes thereon, give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Key Audit Matter(s)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds

and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
2. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure "1a" statement on the matters specified in paragraphs 3 and 4 of the Order.
3. As required by section 143(3) of the Act, we report that:
   a) we have sought andobtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
   b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those booksand proper returns adequate for the purposes of our audit have been received from the branches

not visited by us;

c) the financial statements dealt with by this report are in agreement with the books of account;

d) in our opinion, the aforesaid financial statements comply with Ind AS specified under section 133 of the Act;

e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of section 164(2) of the Act;

f) we have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report dated June 29,2020as per Annexure I expressed unqualified Opinion;

g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. the Company does not have any pending litigations which would impact its financial position;

ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For AAAM & Co.
CHARTERED ACCOUNTANTS
FRN: 08113C

Sd/-
(CA RAHUL GUPTA)
PARTNER
M. No: 419625
UDIN: 20419625AAAABX8728

PLACE: NEW DELHI

Annexure A referred to in paragraph [1] of the Our Report on other legal & regulatory requirements on the even date:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

   (b) According to the information and explanation given to us, the fixed assets of the company have been physically verified by the management at reasonable intervals in a phased manner so as to cover each asset at least once in three years, which in our opinion is reasonable having regard to size of the company and the nature of its assets. As informed to us no material discrepancy between the book records and the physical fixed assets have been noticed on such verification.

2. The Company does not have any tangible inventory. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.

3. The Company has granted loan to subsidiary prior to financial year 2014, but during the year no loan fresh loan was granted, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act.

a) No terms have been stipulated for repayment of principal and interest from such loans to company grated prior to 1.04.2014

b) Since no terms for repayment have been stipulated for repayment there are no over dues of such loans to company grated prior to 1.4.2014

4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013. In respect of loans, investments, guarantees and security.

5. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.

7. (a) The Company has not regularly deposited undisputed statutory dues like Provident Fund and Employees State Insurance dues as these are not applicable on the Company. According to the information and explanation given to us by the management, there are no undisputed amount payable in respect of Income-Tax as per return filed, Wealth-Tax, Value added Tax, Cess or any other Statutory Dues. TDS (Income Tax) dues Rs 219,088/- were outstanding as on 31st March 2020 for a period more than six months from the date they became payable and Rs. 3,18,714/- towards Income Tax Demand for the assessment year 2006-07 & Rs. 2,27,000/- being FBT payable (out of which Rs. 2,11,000/- pertaining to Financial Year 2008-09 and Rs. 16,000/- others).

   b) Income Tax department has raised a demand, under section 143 (3) of Rs. 1,46,75,661/- for AY 2007-08 against which the company has been granted relief by the Commissioner of Income Tax (Appeals) vide their order No. 312/2009-10 dated 03-05-2010. But the appeal effect of the order of the CIT appeal is yet to be given by the Assessing Officer. Remarks as per income tax login " Demand already reduced by the Appellate Order but appeal effect to be given".

8. There is no secured loan payable to Banks and Financial Institution as on 31.03.2020. Loans settled during the Financial Years as follows: (a) Bank of India has sanctioned the combined One Time Settlement (OTS) for company and its subsidiary (i.e Maple e-solution Limited) vide letter dated 08.03.2018 and the paid the same on 23 April'2019 and received the "No Dues Certificate" dated 04 May'2019 ,(b) ICICI Bank loan settled and "No Dues Certificate" received on 04 July 2019 and (C) Orix Leasing & Financial Services India Ltd loan settled and No Dues Certificate received on 26 August 2019 and adjusted accordingly during the year, profit in decreases in bank liabilities directly transfer to Reserve & Surplus.

9. Based upon the audit procedure performed and the information and explanation given by the management, the company has not raised the money by way of initial public offer or Further Public Offer including debt instrument and term loans. Accordingly, the provisions of clause 3 (ix) of the order are not applicable to the Company and hence not commented upon.

10. Based upon the audit procedure performed and the information and explanation given by the management, we report that no fraud by the Company or on the company by its officer and its employees has been noticed or reported during the year.

11. Based upon the audit procedure performed and the information and explanation given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandate by the provisions of Section 197 read with schedule V of the Companies Act.

12. In our opinion, the Company is not a Nidhi Company, therefore the provisions of Clause 4 (xii) of the order are not applicable to the Company.

13. In our opinion, all transactions with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 and details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. Based upon the audit procedure and information and explanation given by the management, the company has not made any preferential allotment of private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the order are not applicable to the Company and hence not commented upon.

15. Based upon the audit procedure performed and the information and explanation given by the management, the Company has not entered into any non cash transactions with the Directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the order are not applicable to the Company and hence not commented upon.

16. In our opinion, the Company is not registered under Section 45 IA of the Reserve Bank of India Act, 1934 and accordingly the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For AAAM & Co.
CHARTERED ACCOUNTANTS
FRN: 08113C

Sd/-
(CA RAHUL GUPTA)
PARTNER
M. No: 419625
UDIN: 20419625AAAABX8728

PLACE: NEW DELHI
DATE: June 29, 2020

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT DATEDJUNE26TH, 2020ON THE FINANCIAL STATEMENTS OF TRITON CORP LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of TRITON CORP LIMITED as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For AAAM & Co.
CHARTERED ACCOUNTANTS
FRN: 08113C

Sd/-
(CA RAHUL GUPTA)
PARTNER
M. No: 419625
UDIN:20419625AAAABX8728

PLACE: NEW DELHI
DATE: June 29, 2020

BALANCE SHEET AS AT MARCH 31, 2020

(Rs. in Lakh)

Particulars	Note No.	Figures at the end of current reporting period March 31, 2020	Figures at the end of previous reporting period March 31, 2019
A. Assets			
1. Non-current assets			
Fixed assets			
(a) Property, plant and equipment		-	
(b) Capital work-in-progress	**3**	111.87	111.87
(c) Other intangible assets		-	
(d) Intangible assets under development			-
(e) Financial assets			
(i) Deferred Tax			-
(ii) Investments	**4**	390.88	390.88
(iii) Loans	**5**	812.34	812.34
(f) Other non-current assets			-
Sub-total of Non-current assets		**1,315.09**	**1,315.09**
2. Current assets			
(a) Inventories			
(b) Financial assets			
(i) Trade receivables	**6**	163.95	163.95
(ii) Cash and bank balances	**7**	8.64	8.71
(iii) Short Term Loans & Advances	**8**	86.52	86.43
(c) Current tax assets		-	-
(d) Other current assets	**9**	7.32	6.52
Sub-total of Current assets		**266.43**	**265.61**
Total assets		**1,581.52**	**1,580.71**
B. Equity and liabilities			
Equity			
(a) Equity share capital	**10**	1,998.90	1,998.90
(b) Other equity	**10**	(758.64)	(819.68)
Sub-total - Equity		**1,240.26**	**1,179.22**
Liabilities			
1. Non-current liabilities			
(a) Financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liability (net)			
(d) Other non-current liabilities			
Sub-total - Non-current liabilities		**-**	**-**
2. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	**11**	54.84	148.16
(ii) Trade payables	**12**	190.61	157.86
(b) Other current liabilities	**13**	78.87	78.51
(c) Provisions	**14**	16.95	16.95
Sub-total of current liabilities		**341.27**	**401.49**
Total equity and liabilities		**1,581.52**	**1,580.71**
Summary of significant accounting policies	**1-2.**		

The accompanying notes are an integral part of these financial statements.
This is the balance sheet referred to in our report of even date.

For A A A M & CO.
Chartered Accountants
(Firm Reg No. 08113C)

For and on behalf of Board of Directors

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
CA Rahul Gupta	**(Sudhish Kumar)**	**(Sheetal Jain)**	**(Rajeev Kumar Gupta)**	**(Tara Rawat)**
(Partner)	**Chairman**	**Managing Director**	**CFO**	**Company Secretary**
M. No. 419625	DIN:00688082	DIN: 00269470		

Date: 29.06.2020
Place: New Delhi

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED ON MARCH 31, 2020

(Rs. in Lakh)

Particulars	Note No.	Figures at the end of current reporting period March 31, 2020	Figures at the end of previous reporting period March 31, 2019
Revenue			
Revenue from operations		-	-
Other income	**15**	0.89	0.81
Total revenue		**0.89**	**0.81**
Expenses			
Cost of materials consumed		-	-
Purchases of traded goods		-	-
Carriage sharing, pay channel and related costs		-	-
Employee benefits expense	**16**	9.39	7.89
Finance costs		-	-
Depreciation and amortisation expenses		-	-
Other expenses	**17**	34.05	9.18
Total expenses		**43.44**	**17.06**
Profit/(Loss) before exceptional item and tax		**(42.54)**	**(16.25)**
Exceptional item			
Sundry Balances W/O		-	-
Bad & Doubtful Debts & Other Debit Balanece W/O		-	832.44
Sundry Credit balance written back		-	(57.22)
Provision for written off Investment		-	-
		-	775.22
Profit (Loss) before tax		**(42.54)**	**(791.47)**
Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
Profit (Loss) after tax		**(42.54)**	**(791.47)**
Other comprehensive income			
A (i) Items that will not be reclassified to Profit or Loss		-	-
(ii) Income Tax relating to items that will not be reclassfied to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income Tax relating to items that will be reclassfied to profit or loss		-	-
Total comprehensive income		**(42.54)**	**(791.47)**
Profit (Loss) per share after tax (`)	**18**		
Basic		(0.021)	(0.396)
Diluted		(0.021)	(0.396)
Summary of significant accounting policies	**1-2.**		

The accompanying notes are an integral part of these financial statements.
This is the balance sheet referred to in our report of even date.

For A A A M & CO.
Chartered Accountants
(Firm Reg No. 08113C)

For and on behalf of Board of Directors

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
CA Rahul Gupta	**(Sudhish Kumar)**	**(Sheetal Jain)**	**(Rajeev Kumar Gupta)**	**(Tara Rawat)**
(Partner)	**Chairman**	**Managing Director**	**CFO**	**Company Secretary**
M. No. 419625	DIN:00688082	DIN: 00269470		

Date: 29.06.2020
Place: New Delhi

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakh)

Particulars		Current Year (2019-2020)	Previous Year (2018-2019)
A.	**Cash Flow from Operating activities**		
	Net Profit before tax	(42.54)	(791.47)
	Less: Adjustments for		
	Depreciation & Impairment Loss	-	-
	Profit on sale of Assets (Auction)		
	Interest Paid	-	-
	Bad debts W/off	-	832.44
	Provision for written off Investment	-	-
	Advance to Suppliers W/off	-	-
	Sundry Creditors W / back	-	(57.22)
	Unrealised Foreign Exchange Fluctuation	-	-
	Profit on Settlement on Loan (ICICI Bank Ltd)	-	-
	Profit on sale of Assets		
	Other Income	(0.89)	(0.81)
	Operating Profit before working capital changes	**(43.44)**	**(17.07)**
	Adjustment for Working Capital changes		
	Decrease/ (increase) in sundry debtors	-	-
	Decrease/ (increase) in Other Current Assets	(0.80)	(0.73)
	Decrease/ (increase) in Loans and Advances	(0.09)	(0.08)
	Increase/(decrease) in Trade Payables	32.74	38.21
	Increase/(decrease) in current liabilities	103.94	1,528.50
	Cash generated from operations	**135.79**	**1,565.90**
	Gratuity Paid	-	-
	Profit on Sale of Fixed Assets	-	-
	Net Cash generated from operations	**92.35**	**1,548.83**
B.	**Cash Flow from investing activities**		
	Sale of Fixed Assets	-	
	Change in Capital work in progress	-	
	Interest Income	0.89	0.81
	Net cash outflow from investing activities	**0.89**	**0.81**
C.	**Cash Flow from financing activities**		
	Interest Paid	-	-
	Repayment of long term and other borrowings	(93.32)	(1,549.70)
	Net cash from financing activities	**(93.32)**	**(1,549.70)**
	Net Increase / (Decrease) in cash and cash equivalents	**(0.07)**	**(0.06)**
	Cash and cash equivalents (Opening Balance)	**8.71**	**8.77**
	Cash and cash equivalents (Closing Balance)	**8.64**	**8.71**
D.	**Notes on Cash Flow Statement**		
	Figures in bracket represent cash outflow		

The accompanying notes are an integral part of these financial statements.
This is the balance sheet referred to in our report of even date.

For A A A M & CO.
Chartered Accountants
(Firm Reg No. 08113C)

For and on behalf of Board of Directors

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
CA Rahul Gupta	**(Sudhish Kumar)**	**(Sheetal Jain)**	**(Rajeev Kumar Gupta)**	**(Tara Rawat)**
(Partner)	**Chairman**	**Managing Director**	**CFO**	**Company Secretary**
M. No. 419625	DIN:00688082	DIN: 00269470		

Date: 29.06.2020
Place: New Delhi

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

Sl. No.	Particulars
	Corporate information
	M/s Triton Corp Ltd (hereinafter referred to as the 'Company') is registered in New Delhi, India. The Company is engaged into IT & ITesoperation, call centre services and providing management and consultancy of information technology and related services.
I	**Significant accounting policies**
	Basis of accounting and preparation of financial statements
	The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) 101. First Time adoption of the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 was during financial year 2017-2018. These financial statements are the third financial statements of the Company under Ind AS. The Accounting policies adopted in the preparation of financial statements are in line with that of the Associate Company. All assets and liabilities have been classified as current and non- current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.
	Use of Estimates
	The preparation of the financial statements is in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.
	Recognition of Revenue
	Revenue from services business is recognized on accrual basis. However, during the relevant year, the Company could not commence its operations, hence no revenue has been recognized during the period under review.
	Property, Plant and Equipment
	Property, plant and equipments are carried at the cost of acquisition or construction less accumulated depreciation. The cost includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing Cost directly attributable to the acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised. Depreciation on property, plant and equipments is provided at rates computed on the basis of useful life of assets as specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improvements (33.33% on WDV Basis). Assets costing less than Rs. 5,000 each, are depreciated in full excluding residual value as per schedule II, in year of purchase. The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis. The future economic benefits associated with the assets will flow to the entity and the gain or loss on disposal is recognized in the statement of profit & loss.

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

	Cash and cash equivalents (for purposes of Cash Flow Statement)
	Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
	Cash flow statement
	Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on audited financial statements.
	Income Taxes
	Income tax expense comprises of current and deferred income tax. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income. However, there is no other comprehensive income during the current year. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. Minimum Alternative Tax (MAT) if paid in accordance with the provisions of Income Tax Act 1961, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as asset in the balance sheet. Further Company is following ICDR requirement.
	Events Occurring After Balance Sheet Date
	Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.
	Employee benefits
	The Liability on account of other retirement benefits such as contribution to the provident fund is charged to the revenue. Provision for gratuity have been made on accrual basis and are charged to the revenue.
	Provisions, Contingent Assets And Contingent Liabilities.
	A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

	Contingent Liabilities Contingent Liabilities not provided for:- Contingent Liabilities a) Various labour related matters relating to years 1999-2000 were pending for judgment at Ghaziabad Labour Court and status as on date need to be updated. The liability is unascertainable. b) Bonds executed in favour of customs/Excise authorities for Rs. 5,19,36,000/- whereby, in the event of default of relevant provision of these Acts, the authorities may enforce their rights under the bonds. c) Bonds executed in favour of the president of India for fulfilment of export obligation for five years and other terms and conditions relating thereto. In the event of failure, the company shall be liable to pay appropriate penalties. d) Bank Guarantees outstanding-: i) Rs. 32,65,000/- (Previous Year Rs. 32,65,000/-		
	Claims		
	Claims against/ by the Company arising on any account are provided in the books of account on receipt basis.		
II	**EXPLANATORY/ CLARIFICATORY NOTES**		
1	Company is incorporated with authorised share capital of Rs.8000 lakh (750,000,000 equity shares at the rate Re. 1/- each&50,000,000, 10% Redeemable Cumulative Preference shares at the rate Rs. 10/- each). Subscribed and fully paid up share capital is Rs 19,98,89,650 (19,98,89,650 equity shares at the rate of Re1/- each).		
2	**Basic and Diluted Earnings per share**		
		31.03.2020	**31.03.2019**
	Numerator Net Profit Rs. In Lakh		
	Profit and (loss) as per profit & loss statement	(42.54)	(791.47)
	Denominator- Average number of equity shares outstanding during the year		
	No. of Shares - Basic & Diluted	1998.89	1998.89
	Earnings per share (Rs)		
	Basic (Face Value of Re 1/- per share)	(0.021)	(0.396)
	Diluted (Face Value of Re 1/- per share)	(0.021)	(0.396)

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

3 Related Party Disclosure

Related party disclosure as per Ind AS 24 issued by Chartered Accountants Of India is given below:

Transactions entered into by the Company with its subsidiary company during the relevant Financial Year are as under:

Name of Company	Year ended	Sale of goods & services	Purchase of goods and services	Amount owed by related parties	Amount owed to related parties
Maple eSolutions Ltd	March 31, 2019	-	-	-	**812.34**
Maple eSolutions Ltd	March 31, 2020	-	-	-	**812.34**

Transactions entered into by the Company with its associate (Promoter) company during the relevant Financial Year are as under:

Name of Company	Year ended	Sale of goods & services	Purchase of goods and services	Amount owed by related parties	Amount owed to related parties
Rajendra Seclease Ltd	March 31, 2019	-	-	**109.95**	**-**
Rajendra Seclease Ltd	March 31, 2020	-	-	**138.00**	**-**

4 Capital work in Progress:-

Capital work in Progress of Rs. 111.87 lakh in respect of TIN Project at Haldia, where there is no activity for the last Sixteen to Seventeen years and no expenses have been incurred on the project that is of capital nature.

5 Impairment of Assets:-

In pursuance of accounting standards (AS-28) on Impairment of Assets issued by the Institute of Chartered Accountants of India, the company has reviewed the carrying amount of Fixed Assets & Capital Work in Progress for the purpose of ascertaining impairment, if any. On such review as at 31.03.2019, management is of the view that the realizable value of the fixed assets and capital work in progress is more than the carrying amount, no provision is required to be made.

6 Income Tax department has raised a demand, under section 143 (3) of Rs. 1,46,75,661/- for AY 2007-08 against which the company has been granted relief by the Commissioner of Income Tax (Appeals) vide their order No. 312/2009-10 dated 03-05-2010. But the appeal effect of the order of the CIT appeal is yet to be given by the Assessing Officer. Remarks as per income tax login " Demand already reduced by the Appellate Order but appeal effect to be given"

7 In the opinion of the management, the current assets, sundry debtors, loans and advances are expected to realise, at least the amount at which they are stated, if realised in the ordinary course of business and provision for all known liabilities have been adequately made in the accounts. Debtors, creditors, advances and certain balances with banks in current account and fixed deposits are subject to confirmations/Reconciliation and consequential adjustments, if any.

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

8

During the year, the department has recovered Rs. 20 Lakh as on 13.01.2020 through survey under section 131/133A of Income Tax Act 1961 against the following demand:

a. A demand of Rs. 3,50,800/- has been raised by Income Tax Department towards penalty for AY 2008-09 against which the company has preferred an appeal before CIT Appeal.

b. A demand of Rs. 15,77,150/- has been raised by Income Tax Department towards penalty under section 271(1)(c) for AY 2008-09.

Further, the department has raised following two demands under section 220(2) for AY 2008-09 against which Company is planning to prefer the appeal before the appropriate authority:

a. A demand of Rs. 12,14,367/- dated 25.02.2020.

b. A demand of Rs. 2,17,034/- dated 25.02.2020.

9

Auditor's Remuneration:-

S No.	Particulars	FY 2019-20	FY 2018-19
1.	Audit Fees	Rs. 38,940/-	Rs. 38,940/-

10

Investment:-

Long Term Investments as per the Accounting Policy have to be valued at cost less any diminution other than temporary diminution determined on individual investment basis. However, the provisions for diminution in the value of investments made by the Company in respect of the following Companies have not been considered/ ascertained and provided for in these accounts since these investments are of long term nature.

Name	Amount Invested	Appearing in B/ Sheet as
Maple eSolutions Limited	Rs. 390,87,150	Long Term Investment

11

On account of global financial recession, the company has not been getting fresh orders from overseas customers. Hence, Overseas BPO/ Call centre operations remained suspended from third quarter of financial year 2008-09. Business from other markets including domestic one is being mobilised. Accordingly, the accounts for the year ended 31st March, 2020 have been drawn on going concern basis.

12

There is no secured loan payable to Banks and Financial Institution as on 31.03.2020. Loans settled during the Financial Years as follows: (a) Bank of India has sanctioned the combined One Time Settlement (OTS) for company and its subsidiary (i.e Maple e-solution Limited) vide letter dated 08.03.2018 and the paid the same on 23 April'2019 and received the "No Dues Certificate" dated 04 May'2019 ,(b) ICICI Bank loan settled and "No Dues Certificate" received on 04 July 2019 and (C) Orix Leasing & Financial Services India Ltd loan settled and No Dues Certificate received on 26 August 2019 and adjusted accordingly during the year, profit in decreases in bank liabilities directly transfer to Reserve & Surplus.

13

A sum of Rs. 7182.42 Lakhs pertaining to the bad debts has been written off till 31.03.2019 by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension of period for recovery of balance dues over the years is yet to be obtained. Further, no provision for Bad & doubtful debts in respect of long outstanding of Rs. 163.95 Lakhs has been ascertained and provided during the financial year.

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

14	The Company has not deposited FBT Rs. 2,27,000/- for AY 2009-10and TDS of Rs. 219,088/- due to financial difficulties & Income Tax dues of Rs. 3,18,714/- for AY 2006-07 due to pending finalisation of tax demand after rectification application by the company for credit of TDS by Income Tax Assessing Authority.
15	In the opinion of the Board, current assets, loans & advances have a value in the ordinary course of business at least equal to that stated in Balance Sheet.
16	Figures for the previous year have been rearranged and regrouped wherever necessary.

For A A A M & CO.
Chartered Accountants
(Firm Reg No. 08113C)

For and on behalf of Board of Directors

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
CA Rahul Gupta	**(Sudhish Kumar)**	**(Sheetal Jain)**	**(Rajeev Kumar Gupta)**	**(Tara Rawat)**
(Partner)	**Chairman**	**Managing Director**	**CFO**	**Company Secretary**
M. No. 419625	DIN:00688082	DIN: 00269470		

Date: 29.06.2020
Place: New Delhi

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

Note 3: PROPERTY, PLANT & EQUIPMENT **(Rupees in lakhs)**

	Land	Building	Plant and equipment	Furniture and fixtures	Total	Capital Work in Progress
Year ended 31 March 2019	**-**	**-**	**-**	**-**	**-**	**111.87**
Gross Carrying Amount						
Deemed cost as at April 2019						
Additions						
Disposals						
Closing Gross Carrying Amount	**-**	**-**	**-**	**-**	**-**	**111.87**
Accumulated Depreciation					**-**	
Opening Accumulated Depreciation	-				**-**	
Depreciation charge during the year				-		
Disposals					**-**	
Closing Accumulated Depreciation	**-**	**-**	**-**	**-**	**-**	**-**
					-	
Net Carrying Amount	**-**	**-**	**-**	**-**	**-**	**111.87**
Year ended 31 March 2020					**-**	
Gross Carrying Amount					**-**	
Opening Gross Carrying Amount	**-**	**-**	**-**	**-**	**-**	**111.87**
Additions			-	-	-	
Disposals	-	-	-	-	-	
Transfers					-	
Closing Gross Carrying Amount	**-**	**-**	**-**	**-**	**-**	**111.87**
Year ended 31 March 2020					**-**	

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rupees in lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
4	**Investments**		
	Long Term Un-Quoted Shares in wholly owned Subsidiary		
	4100000 Equity Shares of Rs.10/- each fully paid up of Maple e Solutions Limited	390.87	390.87
	In Other Companies		
	40 Equity Shares of Rs.10 each fully paid up of Kasiram Softech India Limited	0.00	0.00
	2,34,000 Equity Shares of Rs.10/- each fully paid up of Alchemist Metals Limited(formely know as TDT Coper Ltd.)	0.01	0.01
		390.88	**390.88**
5	**Loans**		
	Advance to Subsidiary (Maple eSolutions Limited)	812.34	812.34
		-	-
		812.34	**812.34**
6	**Trade receivables**		
	Unsecured, considered good	163.95	163.95
	Unsecured, considered doubtful	112.67	112.67
		276.63	276.63
	Less: Provision for doubtful debts	112.67	112.67
		163.95	163.95
	Other receivables		
	Unsecured, considered good	-	-
		163.95	**163.95**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rupees in lakhs)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
7	**Cash and bank balances**		
	Cash and cash equivalents		
	Cash on hand	0.03	0.11
	Balances with banks		
	In current accounts	0.36	0.36
	-in Fixed Deposit Accounts held as Margin Money (under bank lien)	8.22	8.22
	Balances with Scheduled banks kept by Income Tax Authority	0.04	0.04
		8.64	**8.71**
8	**Short Term Loans & Advances**		
	Other Advances	27.76	27.76
	(Recoverable in cash or in Kind or for value to be received)		
	Advance Income Tax/ TDS	26.07	25.98
	Security Deposits	32.68	32.68
		86.52	**86.43**
9	**Other Current Assets**		
	Duty Drawback Receivable	-	-
	Interest Receivable on Fixed Deposit	7.32	6.52
		7.32	**6.52**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

Note No.10

A. Equity Share Capital

(Rupees in lakh)

Balance at the beginning of current reporting period	Changes in equity share capital during the year	Balance at the end ofreporting period
April 1, 2019		March 31, 2020
1,998.90		1,998.90

Other Equity (Rupees in lakhs)

B.	PARTICULARS	Equity Share Capital	Reserves and Surplus					Items of OCI		Total
			Securities Premium	Retained Earnings	Capital Redemption Reserve	Share Forfeiture	Revaluation Reserve	FVTOCI Equity Instruments	Exchange differences on translating financial statements of foreign operrations	
	Balance at the beginning of previous reporting period April 1, 2018	-	**2,866.82**	**(4,728.35)**	**300.00**	**3.63**	-	-	-	**(1,557.90)**
	Profit for the year	-	-	**(791.47)**	-	-	-	-	-	**(791.47)**
	Other Comprehensive Income	-	-	-	-	-	-	-	-	-
	Dividend paid	-	-	-	-	-	-	-	-	-
	Tax on Dividend paid	-	-	-	-	-	-	-	-	-
	Adjustments(Decresaes in Liabilities due to OTA) ARCIL & BOI	-	-	**1,529.70**	-	-	-	-	-	**1,529.70**
	Amount transferred from retained earnings	-	-	-	-	-	-	-	-	-
	Balance at the end of previous reporting period at March 31, 2019	-	**2,866.82**	**(3,990.12)**	**300.00**	**3.63**	-	-	-	**(819.68)**
										-
	Balance at the begining of current reporting period at April 1, 2019	-	**2,866.82**	**(3,990.12)**	**300.00**	**3.63**	-	-	-	**(819.68)**
	Profit for the year	-	-	**(42.54)**	-	-	-	-	-	**(42.54)**
	Other Comprehensive Income	-	-	-	-	-	-	-	-	-
	Dividend paid	-	-	-	-	-	-	-	-	-
	Tax on Dividend paid	-	-	-	-	-	-	-	-	-
	Adjustments(Decresaes in Liabilities due to OTA) ORIX, Bank of India & ICICI Bank	-	-	**103.57**	-	-	-	-	-	**103.57**
	Amount transferred from retained earnings	-	-	-	-	-	-	-	-	-
	Balance at the end of current reporting period at March 31, 2020	-	**2,866.82**	**(3,929.09)**	**300.00**	**3.63**	-	-	-	**(758.64)**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rupees in lakh)

	Particulars	March 31, 2020 ₹ lakhs	March 31, 2019 ₹ lakhs
10 (a)	**Equity share capital**		
	Authorised share capital		
	75,000,0000 Equity Shares of Rs.1/- each	7,500.00	7,500.00
	5,000,000 10% Redeemable Cumulative Preference Shares of Rs.10/- each	500.00	500.00
	Total authorised capital	**8,000.00**	**8,000.00**
	Issued share capital		
	199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/-each allotted under amalgamation scheme for consideration other than cash	1,998.90	1,998.90
	Total issued capital	**1,998.90**	**1,998.90**
	Subscribed and fully paid up capital		
	199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/-each allotted under amalgamation scheme for consideration other than cash	1,998.90	1,998.90
	Total paid up capital	**1,998.90**	**1,998.90**
		1,998.90	**1,998.90**

Details of Shareholders holding more than 5% shares as at 31st March, 2020 and 31st March, 2019 is set out below :-

Name of Shareholders	No. of Shares	No. of Shares
Rajendra Seclease Ltd	59,084,426	59,084,426
	% held	**% held**
	29.56%	29.56%
Alchemist Corporation Ltd	No. of Shares	No. of Shares
	30,961,237	30,961,237
	% held	**% held**
	15.49%	15.49%
Kasi Ram Softech India Ltd	No. of Shares	No. of Shares
	39,884,850	39,884,850
	% held	**% held**
	19.95%	19.95%

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rupees in lakh)

10 (b)	Other reserve	March 31, 2020 ₹ lakh	March 31, 2019 ₹ lakh
	Share Forfeiture	3.63	3.63
		3.63	**3.63**
		(819.67)	**(1,557.90)**

A Notes:

	Particulars	March 31, 2020 ₹ lakh	March 31, 2019 ₹ lakh
1	**Securities premium reserve**		
	Opening balance	2,866.82	2,866.82
	Addition during the year	-	-
	Closing balance	**2,866.82**	**2,866.82**
2	**Retained earnings**		
	Opening Balance	(3,990.12)	(4,728)
	Add: Decrease in liability by OTS-(ARCIL)		1,206
	Add: Decrease in liability by OTS(BOI)	0.94	324
	Add: Decrease in liability by OTS-(Orix)	82.19	
	Add: Decrease in liability by OTS(ICICI)	20.44	
	Add :- Loss During the year	(42.54)	(791.47)
	Closing balance	**(3,929.09)**	**(3,990.12)**
3	**Capital Redemption Reserve**		
	Opening balance	300.00	300.00
	Addition during the year	-	-
	Closing balance	**300.00**	**300.00**
4	**Revaluation Reserve**		
	Opening balance	-	-
	Less-:Depreciation	-	-
	Less-:Sales of Assets	-	-
	Closing balance	**-**	**-**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

	Particulars	March 31, 2020 ₹ lakh	March 31, 2019 ₹ lakh
5	**Share Forfeiture**		
	Opening balance	3.63	3.63
	Add: Share Application Money	-	-
	Closing balance	**3.63**	**3.63**

B: Nature and purpose of reserves

1. **Securities premium reserve**
   Securities premium is used to record the premium received on issue of shares. It is utilised in accordance with the provisions of the Act.
2. **Retained earnings**
   Retained earnings represent the accumulated earnings net of losses if any made by the Group over the years.
3. **General reserve**
   General Reserve is a free reserve which is created by transferring funds from retained earnings to meet future obligations or purposes.
4. **Other comprehensive Income**
   Other comprehensive Income includes acturial gain/(loss) recognise in respective financial year.
5. **Foreign currency monetary item translation difference account (FCMITDA)**
   Foreign currency translation reserve comprises of all exchange differences arising from translation of financial statements of foreign operations.
6. **Employee shares based reserve**
   The reserve is used to recognised the grant date fair value of the options issued to employees under Company's employee stock option plan.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rupees in lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
11	**Borrowings**		
	Secured Term Loan		
	Short Term Loan		
	- From Banks	-	29.50
	- From Body Corporates	-	-
		-	29.50
	Equipment Loans		
	- From Banks	-	26.72
	- From Others	-	91.94
		-	118.66
	Unsecured Loans		
	- From Director	34.84	
	- From Director	20.00	-
		54.84	
		54.84	**148.16**
12	**Trade payables**		
	- Total outstanding dues of micro enterprises and small enterprises; and	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	190.61	157.86
		190.61	**157.86**
13	**Other Current Liabilities**		
	Expenses Payable	75.79	76.81
	Others	2.73	2.90
		78.51	**79.71**
14	**Provisions**		
	For Gratuity		
	Opening balance	11.65	11.65
	Additional Provision During the year	-	-
	Paid during the year	-	-
	Closing balance	11.65	11.65
	For - FBT		
	Opening balance	2.11	2.11
	Closing balance	2.11	2.11
	For Taxation		
	For Income Tax (A.Y.2006-07)	3.19	3.19
		16.95	**16.95**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rupees in lakh)

	Particulars	Figures at the end of current reporting period March 31, 2020	Figures at the end of previous reporting period March 31, 2019
15	**Other income**		
	Interest income on		
	Bank deposits	-	-
	Others	0.89	0.81
	Profit on sale of Assets (Auction)	-	-
	Other non-operating income	-	-
		0.89	**0.81**
16	**Employee benefits expense**		
	Salaries, allowances and bonus	9.39	7.89
	Staff welfare expenses	-	-
		9.39	**7.89**
17	**Other expenses**		
	Rent	-	-
	Legal Expenses	0.00	0.00
	Repairs and maintenance		
	- Others	-	-
	Legal, professional and consultancy charges	1.49	1.41
	Telephone Expenses	-	-
	Travelling & Conveyance	0.00	-
	Advertisement Expenses	0.39	0.36
	Electricity Water & Fuel	-	0.15
	HOUSEKEEPING EXP. A/C	-	
	Fee & Subscription	3.36	2.95
	Postage & Telegram	0.66	0.84
	Printing & Stationary	0.82	1.41
	Annual Custody Fees	1.09	-
	Issuer Fees	0.62	0.61
	Microsoft License Fee	-	

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rupees in lakh)

Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2020	March 31, 2019
Filling Fee	0.51	0.16
XBRL Software	-	0.04
E-Voting Charges	0.59	0.58
AGM Expenses	0.10	0.04
Srutinizer's Fee	0.09	
Secretarial Auditor Fee	-	0.11
Auditor's Fee		
- For Statutory Audit	0.33	0.39
- For Internal Auditors' Fee	-	0.12
Interest & Penalties	0.58	-
Penalties-BSE	3.28	-
Website Maintenance	0.05	-
Empanelment Fee for Independent Director	0.06	-
Travelling (Director)	-	-
Insurance Charges A/C	-	-
Tally Software	-	-
Income Tax Penalties	20.00	
	34.05	**9.18**

18 Earnings per share

Profit (Loss) attributable to equity shareholders	(42.54)	(791.47)
Number of weighted average equity shares:		
Basic	1,998.90	1,998.90
Diluted	1,998.90	1,998.90
Nominal value of per equity share (`)	1	1
Profit (Loss) per share after tax (`)		
Basic	(0.021)	(0.396)
Diluted	(0.021)	(0.396)

Independent Auditor's Report

To the Members of M/s TRITON CORP LIMITED

Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

We have audited the accompanying consolidated financial statements of M/s TRITON CORP LIMITED, "The Company", which comprises the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss,theCash Flow Statementfor the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us,except for the effects of the matters described in the Basis for qualified Opinion section of our report, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at 31st March 2020, and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified Opinion

a) Regarding pending confirmation / reconciliation of balances with parties and consequential adjustments, if any.

b) A sum of Rs. 9,546.61 Lakh- pertaining to bad debts has been written off till 31.03.2019 by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension is yet to be obtained. Further no provision for Bad and doubtful debts in respect of long outstanding debtors of Rs. 163.95 Lakh has been ascertained and provided during the quarter.

c) Regarding non–provision of the diminution in the value of long term investments and the quantum has not been ascertained.

d) Regarding the basic assumption about going concern. BPO / Call centre operations remained suspended from third quarter of financial year 2008-09. However, these accounts have been drawn on the concept of going concern.

On the basis of the information and explanations given to us and on the consideration of separate audit reports on the individual audited financial statements of Triton Corp Limited and its subsidiaries, in our opinion, and subject to (a) to (d) above (the quantum has not been ascertained, had the above items been provided, the loss for the year, would have been higher to that extent), the consolidated financial statements together with the accounting policies and the other notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Key Audit Matter(s)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information other than the Financial Statements and Auditor's Report thereon

Other Matter

We have audit the financial statements of the wholly owned subsidiary M/s Maple e Solutions Limited whose financial statements reflect total assets of Rs. 603.84 Lakh and total revenues is Nil as at 31st March, 2020. These financial statements and other financial information have been audited by other auditors, whose report have been furnished to us, and our opinion, in so far as it relates to the amount included in respect of the subsidiaries, is based solely on the report of other auditor.

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
2. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure "1a" statement on the matters specified in paragraphs 3 and 4 of the Order.
3. As required by section 143(3) of the Act, we report that:

a) we have sought andobtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those booksand proper returns adequate for the purposes of our audit have been received from the branches not visited by us;

c) the financial statements dealt with by this report are in agreement with the books of account;

d) in our opinion, the aforesaid financial statements comply with Ind AS specified under section 133 of the Act;

e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of section 164(2) of the Act;

f) we have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report dated June 29,2020as per Annexure I expressed Unqualified Opinion;

g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

   i. the Company does not have any pending litigations which would impact its financial position;

   ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For AAAM & Co.
CHARTERED ACCOUNTANTS
FRN: 08113C

Sd/-
(CA RAHUL GUPTA)
PARTNER
M. No: 419625
UDIN:20419625AAAABY1913

PLACE: NEW DELHI
DATE: June 29, 2020

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT DATEDJUNE29TH, 2020 ON THE CONSOLIDATED FINANCIAL STATEMENTS OF TRITON CORP LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over consolidated financial reporting of TRITON CORP LIMITED as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For AAAM & Co.
CHARTERED ACCOUNTANTS
FRN: 08113C

Sd/-
(CA RAHUL GUPTA)
PARTNER
M. No: 419625
UDIN:20419625AAAABY1913

PLACE: NEW DELHI
DATE: June 29, 2020

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2020

(Rs. in Lakh)

Particulars	Note No.	Figures at the end of current reporting period March 31, 2020	Figures at the end of previous reporting period March 31, 2019
A. Assets			
1. Non-current assets			
Fixed assets			
(a) Property, plant and equipment		-	-
(b) Capital work-in-progress	**3**	111.87	111.87
(c) Other intangible assets		-	-
(d) Intangible assets under development			-
(e) Financial assets			
(i) Deferred Tax		124.11	124.11
(ii) Investments	**4**	245.01	295.01
(iii) Loans		-	-
(f) Other non-current assets			-
Sub-total of Non-current assets		**480.99**	**530.99**
2. Current assets			
(a) Inventories			-
(b) Financial assets			-
(i) Trade receivables	**5**	163.95	163.95
(iii) Cash and cash equivalents	**6**	2.60	2.68
(iv) Bank balances other than (iii) above	**7**	9.30	9.30
(iii) Short Term Loans & Advances	**8**	317.97	308.55
(c) Current tax assets			
(d) Other current assets	**9**	7.32	6.52
Sub-total of Current assets		**501.15**	**491.01**
Total assets		**982.15**	**1,022.00**
B. Equity and liabilities			
Equity			
(a) Equity share capital	**10**	1,998.90	1,998.90
(b) Other equity	**10**	(1,519.03)	(1,551.14)
Sub-total - Equity		**479.87**	**447.76**
Liabilities			
1. Non-current liabilities			
(a) Financial liabilities		-	-
(i) Long-term borrowings		-	-
(b) Provisions		-	-
(c) Deferred tax liability (net)			
(d) Other non-current liabilities			
Sub-total - Non-current liabilities		**-**	**-**
2. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	**11**	132.18	237.30
(ii) Trade payables	**12**	194.87	162.09
(b) Other current liabilities	**13**	89.61	89.25
(c) Provisions	**14**	85.61	85.61
Sub-total of current liabilities		**502.28**	**574.25**
Total equity and liabilities		**982.15**	**1,022.00**
Summary of significant accounting policies	**1-2.**		

The accompanying notes are an integral part of these financial statements.
This is the balance sheet referred to in our report of even date.

For A A A M & CO.
Chartered Accountants
(Firm Reg No. 08113C)

For and on behalf of Board of Directors

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
CA Rahul Gupta	**(Sudhish Kumar)**	**(Sheetal Jain)**	**(Rajeev Kumar Gupta)**	**(Tara Rawat)**
(Partner)	**Chairman**	**Managing Director**	**CFO**	**Company Secretary**
M. No. 419625	DIN:00688082	DIN: 00269470		

Date: 29.06.2020
Place: New Delhi

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2020

(Rs. in Lakh)

Particulars	Note No.	Figures at the end of current reporting period March 31, 2020	Figures at the end of previous reporting period March 31, 2019
Revenue			
Revenue from operations		-	-
Other income	**15**	0.89	0.81
Total revenue		**0.89**	**0.81**
Expenses			
Cost of materials consumed		-	-
Purchases of traded goods		-	-
Carriage sharing, pay channel and related costs		-	-
Employee benefits expense	**16**	9.39	7.89
Finance costs		-	-
Depreciation and amortisation expenses		-	-
Other expenses	**17**	34.76	9.81
Total expenses		**44.15**	**17.70**
Profit/(Loss) before exceptional item and tax		**(43.25)**	**(16.88)**
Exceptional item			
Sundry Balances W/O		-	-
Bad & Doubtful Debts & Other Debit Balinese W/O		-	1,045.41
Sundry Credit balance written back		-	(57.22)
Provision for written off Investment		40.00	-
		40.00	988.19
Profit/(Loss) before tax		**(83.25)**	**(1,005.07)**
Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
Profit (Loss) after tax		**(83.25)**	**(1,005.07)**
Other comprehensive income			
A (i) Items that will not be reclassified to Profit or Loss		-	-
(ii) Income Tax relating to items that will not be reclassfied to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii)Income Tax relating to items that will be reclassfied to profit or loss		-	-
Total comprehensive income		**(83.25)**	**(1,005.07)**
Profit (Loss) per share after tax (`)	**18**		
Basic		(0.042)	(0.503)
Diluted		(0.042)	(0.503)
Summary of significant accounting policies	**1-2.**		

The accompanying notes are an integral part of these financial statements.
This is the balance sheet referred to in our report of even date.

For A A A M & CO.
Chartered Accountants
(Firm Reg No. 08113C)

For and on behalf of Board of Directors

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
CA Rahul Gupta	**(Sudhish Kumar)**	**(Sheetal Jain)**	**(Rajeev Kumar Gupta)**	**(Tara Rawat)**
(Partner)	**Chairman**	**Managing Director**	**CFO**	**Company Secretary**
M. No. 419625	DIN:00688082	DIN: 00269470		

Date: 29.06.2020
Place: New Delhi

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakh)

Particulars		Current Year (2019-2020)	Previous Year (2018-2019)
A.	**Cash Flow from Operating activities**		
	Net Profit before tax	(1,005.07)	(10.23)
	Add: Adjustments for		
	Depreciation & Impairment Loss	-	(1,126.22)
	Profit on sale of Assets (Auction)	-	263.96
	Decrease in Liability by way of OTS	1,529.70	539.13
	Sundry Balances W/O		
	Bad debts W/off	1,045.41	786.40
	Provision for written off Investment		
	Advance to Suppliers W/off		
	Sundry Creditors W/back	(57.22)	(144.03)
	Unrealised Foreign Exchange Fluctuation	-	-
	Other Income	(0.81)	(0.62)
	Operating Profit before working capital changes	**1,512.00**	**308.38**
	Adjustment for Working Capital changes		
	Decrease/ (increase) in sundry debtors	(0.00)	0.01
	Decrease/ (increase) in Other Current Assets	(0.73)	(18.70)
	Decrease/ (increase) in Loans and Advances	0.58	0.53
	Increase/(decrease) in Trade Payables	38.20	29.82
	Increase/(decrease) in current liabilities	(1.25)	2.95
	Cash generated from operations	**36.80**	**14.61**
	Gratuity Paid		
	Profit on Sale of Fixed Assets	-	-
	Net Cash generated from operations	**1,548.80**	**322.99**
B.	**Cash Flow from investing activities**		
	Sale of Fixed Assets	-	-
	Change in Capital work in progress	-	-
	Interest Income	0.89	0.81
	Net cash outflow from investing activities	**0.89**	**0.81**
C.	**Cash Flow from financing activities**		
	Interest Paid	-	-
	Repayment of long term and other borrowings	(105.12)	(1,549.70)
	Repayment of long term and other borrowings	50.00	
	Net cash from financing activities	**(55.12)**	**(1,549.70)**
	Net Increase / (Decrease) in cash and cash equivalents	**(0.08)**	**(0.08)**
	Cash and cash equivalents (Opening Balance)	**11.98**	**12.06**
	Cash and cash equivalents (Closing Balance)	**11.90**	**11.98**
D.	**Notes on Cash Flow Statement**		
	Figures in bracket represent cash outflow		

The accompanying notes are an integral part of these financial statements.
This is the balance sheet referred to in our report of even date.

For A A A M & CO.
Chartered Accountants
(Firm Reg No. 08113C)

For and on behalf of Board of Directors

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
CA Rahul Gupta	**(Sudhish Kumar)**	**(Sheetal Jain)**	**(Rajeev Kumar Gupta)**	**(Tara Rawat)**
(Partner)	**Chairman**	**Managing Director**	**CFO**	**Company Secretary**
M. No. 419625	DIN:00688082	DIN: 00269470		

Date: 29.06.2020
Place: New Delhi

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

Sl. No.	Particulars
	Corporate information
	M/s Triton Corp Ltd (hereinafter referred to as the 'Company') is registered in New Delhi, India. The Company is engaged into IT & ITesoperation, call centre services and providing management and consultancy of information technology and related services.
I	**Significant accounting policies**
	Basis of accounting and preparation of financial statements
	The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) 101. First Time adoption of the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 was during financial year 2017-2018. These financial statements are the third financial statements of the Company under Ind AS. The Accounting policies adopted in the preparation of financial statements are in line with that of the Associate Company. All assets and liabilities have been classified as current and non- current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.
	Use of Estimates
	The preparation of the financial statements is in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.
	Recognition of Revenue
	Revenue from services business is recognized on accrual basis. However, during the relevant year, the Company could not commence its operations, hence no revenue has been recognized during the period under review.
	Property, Plant and Equipment
	Property, plant and equipments are carried at the cost of acquisition or construction less accumulated depreciation. The cost includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing Cost directly attributable to the acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised. Depreciation on property, plant and equipments is provided at rates computed on the basis of useful life of assets as specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improvements (33.33% on WDV Basis). Assets costing less than Rs. 5,000 each, are depreciated in full excluding residual value as per schedule II, in year of purchase. The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis. The future economic benefits associated with the assets will flow to the entity and the gain or loss on disposal is recognized in the statement of profit & loss.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

	Cash and cash equivalents (for purposes of Cash Flow Statement)
	Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
	Cash flow statement
	Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on audited financial statements.
	Income Taxes
	Income tax expense comprises of current and deferred income tax. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income. However, there is no other comprehensive income during the current year. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. Minimum Alternative Tax (MAT) if paid in accordance with the provisions of Income Tax Act 1961, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as asset in the balance sheet. Further Company is following ICDR requirement.
	Events Occurring After Balance Sheet Date
	Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.
	Employee benefits
	The Liability on account of other retirement benefits such as contribution to the provident fund is charged to the revenue. Provision for gratuity have been made on accrual basis and are charged to the revenue.
	Provisions, Contingent Assets And Contingent Liabilities.
	A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

	Contingent Liabilities Contingent Liabilities not provided for:- Contingent Liabilities a) Various labour related matters relating to years 1999-2000 were pending for judgment at Ghaziabad Labour Court and the status as on date need to be updated. The liability is unascertainable. b) Bonds executed in favour of customs/Excise authorities for Rs. 5,19,36,000/- whereby, in the event of default of relevant provision of these Acts, the authorities may enforce their rights under the bonds. c) Bonds executed in favour of the president of India for fulfilment of export obligation for five years and other terms and conditions relating thereto. In the event of failure, the company shall be liable to pay appropriate penalties. d) Bank Guarantees outstanding-: i) Rs. 32,65,000/-		
	Claims		
	Claims against/ by the Company arising on any account are provided in the books of account on receipt basis.		
II	**EXPLANATORY/ CLARIFICATORY NOTES**		
1	Company is incorporated with authorised share capital of Rs.8000lakh (750,000,000 equity shares at the rate Re. 1/- each&50,000,000, 10% Redeemable Cumulative Preference shares at the rate Rs. 10/- each). Subscribed and fully paid up share capital is Rs 19,98,89,650 (19,98,89,650 equity shares at the rate of Re1/- each).		
2	**Basic and Diluted Earnings per share**		
		31.03.2020	**31.03.2019**
	Numerator Net Profit Rs. In Lakh		
	Profit and (loss) as per profit & loss statement	(83.25)	(1005.07)
	Denominator- Average number of equity shares outstanding during the year		
	No. of Shares - Basic & Diluted	1998.89	1998.89
	Earnings per share (Rs)		
	Basic (Face Value of Re 1/- per share)	(0.042)	(0.503)
	Diluted (Face Value of Re 1/- per share)	(0.042)	(0.503)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

3 Related Party Disclosure

Related party disclosure as per Ind AS 24 issued by Chartered Accountants Of India is given below:

Transactions entered into by the Company with its associate (Promoter) company during the relevant Financial Year are as under:

Company	Year ended	Sale of goods & services	Purchase of goods and services	Amount owed by related parties	Amount owed to related parties
Rajendra Seclease Ltd	March 31, 2019	-	-	109.95	-
Rajendra Seclease Ltd	March 31, 2020	-	-	138.00	-

4 Capital work in Progress:-

Capital work in Progress of Rs. 111.87 lakh in respect of TIN Project at Haldia, where there is no activity for the last Fifteen to Sixteen years and no expenses have been incurred on the project that is of capital nature.

5 Impairment of Assets:-

In pursuance of accounting standards (AS-28) on Impairment of Assets issued by the Institute of Chartered Accountants of India, the company has reviewed the carrying amount of Fixed Assets & Capital Work in Progress for the purpose of ascertaining impairment, if any. On such review as at 31.03.2018, management is of the view that the realizable value of the fixed assets and capital work in progress is more than the carrying amount, no provision is required to be made.

6 Income Tax department has raised a demand, under section 143 (3) of Rs. 1,46,75,661/- for AY 2007-08 against which the company has been granted relief by the Commissioner of Income Tax (Appeals) vide their order No. 312/2009-10 dated 03-05-2010. But the appeal effect of the order of the CIT appeal is yet to be given by the Assessing Officer. Remarks as per income tax login" Demand already reduced by the Appellate Order but appeal effect to be given".

7 In the opinion of the management, the current assets, sundry debtors, loans and advances are expected to realise, at least the amount at which they are stated, if realised in the ordinary course of business and provision for all known liabilities have been adequately made in the accounts. Debtors, creditors, advances and certain balances with banks in current account and fixed deposits are subject to confirmations/Reconciliation and consequential adjustments, if any.

8 During the year, the department has recovered Rs. 20 Lakh as on 13.01.2020 through survey under section 131/133A of Income Tax Act 1961 against the following demand:

a. A demand of Rs. 3,50,800/- has been raised by Income Tax Department towards penalty for AY 2008-09 against which the company has preferred an appeal before CIT Appeal.

b. A demand of Rs. 15,77,150/- has been raised by Income Tax Department towards penalty under section 271(1)(c) for AY 2008-09.

Further, the department has raised following two demands under section 220(2) for AY 2008-09 against which Company is planning to prefer the appeal before the appropriate authority:

a. A demand of Rs. 12,14,367/- dated 25.02.2020.

b. A demand of Rs. 2,17,034/- dated 25.02.2020.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

9 **Auditor's Remuneration:-**

S No.	Particulars	FY 2019-20	FY 2018-19
1.	Audit Fees	Rs. 68,440/-	Rs. 68,440/-

10 **Investment:-**

On account of global financial recession, the company has not been getting fresh orders from overseas customers. Hence, Overseas BPO/ Call centre operations remained suspended from third quarter of financial year 2008-09. Business from other markets including domestic one is being mobilised. Accordingly, the accounts for the year ended 31st March, 2020 have been drawn on going concern basis.

11 There is no secured loan payable to Banks and Financial Institution as on 31.03.2020. Loans settled during the Financial Years as follows: (a) Bank of India has sanctioned the combined One Time Settlement (OTS) for company and its subsidiary (i.e Maple e-solution Limited) vide letter dated 08.03.2018 and the paid the same on 23 April'2019 and received the "No Dues Certificate" dated 04 May'2019,(b) ICICI Bank loan settled and "No Dues Certificate" received on 04 July 2019 and (C) Orix Leasing & Financial Services India Ltd loan settled and No Dues Certificate received on 26 August 2019 and adjusted accordingly during the year, profit in decreases in bank liabilities directly transfer to Reserve & Surplus.

12 Exceptional items include Rs.40 Lakh (i.e. Loss on sale of investment of Subsidiary Company).

13 A sum of Rs. 9,546.61 Lakh- pertaining to bad debts has been written off till 31.03.2019 by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension is yet to be obtained. Further no provision for Bad and doubtful debts in respect of long outstanding debtors of Rs. 163.95 Lakh has been ascertained and provided during the financial year.

14 The company has not deposited Income Tax RS 32,31,000/- AY 2008-09, FBT Rs. 3,41,250/-for FY 2008-09 and AY 2009-10 RS 42,500/& TDS of Rs. 219,088/- due to financial difficulties & Income Tax dues of Rs. 3,18,714/- for AY 2006-07 due to pending finalisation of tax demand after rectification application by the company for credit of TDS by Income Tax Assessing Authority.

15 **Subsidiaries:**

The consolidated financial Statements present in the consolidated accounts of M/s Triton Corp Limited, New Delhi with its following subsidiaries;

Name of Subsidiary	Country Incorporation	Proportion of ownership	Year Ending	Audited by	Date from which Co. Became Subsidiary
Maple e solutions Limited	India	100%	31.03.2020	M/s AAAM & Co. (Chartered Accountants) A-58, Sector-65, Noida	01.01.2007

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

16	In the opinion of the Board, current assets, loans & advances have a value in the ordinary course of business at least equal to that stated in Balance Sheet.
17	Figures for the previous year have been rearranged and regrouped wherever necessary.

For A A A M & CO.
Chartered Accountants
(Firm Reg No. 08113C)

For and on behalf of Board of Directors

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**	**Sd/-**
CA Rahul Gupta	**(Sudhish Kumar)**	**(Sheetal Jain)**	**(Rajeev Kumar Gupta)**	**(Tara Rawat)**
(Partner)	**Chairman**	**Managing Director**	**CFO**	**Company Secretary**
M. No. 419625	DIN:00688082	DIN: 00269470		

Date: 29.06.2020
Place: New Delhi

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

Note 3 : PROPERTY, PLANT & EQUIPMENT **(Rupees in lakhs)**

Particulars	Land	Building	Plant and Equipment	Furniture and Fixtures	Total	Capital Work in Progress
Year ended 31 March 2019						
Opening Gross Carrying Amount	**-**	**-**	**-**	**-**	**-**	**111.87**
Additions						
Disposals	-	-	-	-	-	-
Transfers						
Closing Gross Carrying Amount	**-**	**-**	**-**	**-**	**-**	**111.87**
	-	-	-	-	-	
Accumulated Depreciation						
Opening Accumulated Depreciation	-	-	-	-	**-**	-
Depreciation charge during the year	-	-	-	-	-	-
Disposals	-	-	-	-	**-**	-
Closing Accumulated Depreciation	**-**	**-**	**-**	**-**	**-**	**-**
					-	
Net Carrying Amount	**-**	**-**	**-**	**-**	**-**	**111.87**
Year ended 31 March 2019						
Gross Carrying Amount	**-**	**-**	**-**	**-**	**-**	**-**
Opening Gross Carrying Amount	**-**	**-**	**-**	**-**	**-**	**111.87**
Additions	-	-	-	-	-	
Disposals	-	-	-	-	-	
Transfers	-	-	-	-	-	
Closing Gross Carrying Amount	**-**	**-**	**-**	**-**	**-**	**111.87**
Year ended 31 March 2020					**-**	

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in Lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
4	**Investments**		
	Equity Shares (Unquoted, Non-Trade & Fully Paid Up)		
	Gaurav Credits Pvt. Ltd. (24,500 shares of Rs 10 each)	245.00	245.00
	Manohar Filament Pvt Ltd (2,500 shares of Rs 10 each)	-	50.00
	In Other Companies		
	40 Equity Shares of Rs.10 each fully paid up of Kasiram Softech India Limited	0.00	0.00
	2,34,000 Equity Shares of Rs.10/- each fully paid up of Alchemist Metals Limited(formely know as TDT Coper Ltd.)	0.01	0.01
		245.01	**295.01**
5	**Trade receivables**		
	Unsecured, considered good	163.95	163.95
	Unsecured, considered doubtful	112.67	112.67
		276.63	276.63
	Less: Provision for doubtful debts	112.67	112.67
		163.95	163.95
	Other receivables		
	Unsecured, considered good	-	-
		163.95	**163.95**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in Lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
6	**Cash and bank balances**		
	Cash and cash equivalents		
	Cash on hand	0.03	0.11
	Balances with banks		
	In current accounts	2.57	2.57
		2.60	**2.68**
7	**Bank Balance**		
	Balances with banks		
	Fixed Deposit Accounts held as Margin Money (under bank lien)	8.22	8.22
	Balances with Scheduled banks kept by Income Tax Authority	0.04	0.04
	Interest accrued but not due on FDR	1.05	1.05
	Total	**9.30**	**9.30**
8	**Short Term Loans & Advances**		
	Other Advances	27.76	27.76
	(Recoverable in cash or in Kind or for value to be received)		
	Advance Income Tax/ TDS	64.07	63.98
	TDS Receivable	0.55	0.55
	Security Deposits	36.28	36.28
	Advances recoverable in cash or kind or value to be received	186.99	177.65
	Amount kept in Comm. Of Customs	0.40	0.40
	Income Tax Deducted At Source	1.11	1.11
	FBT Receivable FY 05-06	0.48	0.48
	Advance to Suppliers	0.33	0.33
		317.97	**308.55**
9	**Other Current Assets**		
	Duty Drawback Receivable	-	-
	Interest Receivable on Fixed Deposit	7.32	6.52
		7.32	**6.52**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

Note No.10

A. Equity Share Capital

(Rupees in lakh)

Balance at the beginning of current reporting period	Changes in equity share capital during the year	Balance at the end of previous reporting period	Changes in equity share capital during the year	Balance at the end of reporting period
April 1, 2018		March 31, 2019		March 31, 2020
1,998.90		1,998.90		1,998.90

Other Equity (Rupees in lakhs)

B.	PARTICULARS	Equity Share Capital	Reserves and Surplus					Items of OCI		Total
			Securities Premium	Retained Earnings	Capital Redemption Reserve	Share Forfeiture	Revaluation Reserve	FVTOCI Equity Instruments	Exchange differences on translating financial statements of foreign operrations	
	Balance at the beginning of previous reporting period April 1, 2018	**1,998.90**	**2,954.80**	**(5,886.35)**	**300.00**	**555.79**	**-**	**-**	**-**	**(2,075.77)**
	Profit for the year	-	-	(1,005.07)	-	-	-	-	-	(1,005.07)
	Other Comprehensive Income	-	-	-	-	-	-	-	-	-
	Adjustment of revaluation Reserve	-	-	-	-	-	-	-	-	-
	Profit on Sale of FA at the time of Auction)	-	-	-	-	-	-	-	-	
	Decrease in liability by way of OTS	-	-	-	-	-	-	-	-	
	Adjustments(Decresaes in Liabilities due to OTA) ARCIL & BOI			1,529.70						
	Amount transferred from retained earnings	-	-	-	-	-	-	-	-	-
	Balance at the end of previous reporting period at March 31, 2019	**1,998.90**	**2,954.80**	**(5,361.72)**	**300.00**	**555.79**	**-**	**-**	**-**	**(1,551.14)**
										-
	Balance at the begining of previous reporting period at April 1, 2019	**1,998.90**	**2,954.80**	**(5,361.72)**	**300.00**	**555.79**	**-**	**-**	**-**	**(1,551.14)**
	Profit for the year	-	-	(83.25)	-	-	-	-	-	(83.25)
	Other Comprehensive Income	-	-	-	-	-	-	-	-	-
	Dividend paid	-	-	-	-	-	-	-	-	-
	Tax on Dividend paid	-	-	-	-	-	-	-	-	-
	Adjustment of revaluation Reserve	-	-		-	-	-	-	-	-
	Profit on Sale of FA at the time of Auction)			-						
	Adjustments(Decresaes in Liabilities due to OTA) ARCIL & BOI			115.37						115.37
	Amount transferred from retained earnings	-	-	-	-	-	-	-	-	-
	Balance at the end of current reporting period at March 31, 2020	**1,998.90**	**2,954.80**	**(5,329.61)**	**300.00**	**555.79**	**-**	**-**	**-**	**(1,519.03)**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in Lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
10 (a)	**Equity share capital**		
	Authorised share capital		
	75,000,0000 Equity Shares of Rs.1/- each	7,500.00	7,500.00
	5,000,000 10% Redeemable Cumulative Preference Shares of Rs.10/- each	500.00	500.00
	Total authorised capital	**8,000.00**	**8,000.00**
	Issued share capital		
	199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/-each allotted under amalgamation scheme for consideration other than cash	1,998.90	1,998.90
	Total issued capital	**1,998.90**	**1,998.90**
	Subscribed and fully paid up capital		
	199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/-each allotted under amalgamation scheme for consideration other than cash	1,998.90	1,998.90
		.	
	Total paid up capital	**1,998.90**	**1,998.90**
		1,998.90	**1,998.90**

10 (b) Other reserve

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
1	**Securities premium reserve**		
	Opening balance	2,954.80	2,954.80
	Addition during the year	-	-
	Closing balance	**2,954.80**	**2,954.80**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in Lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
2	**Retained earnings**		
	Opening Balance	(6,488.92)	(6,689.44)
	Add :- Loss During the year	(83.25)	(1,005.07)
	Add:Decrease in liability by OTS-(ARCIL)	-	1,205.60
	Add:Decrease in liability by OTS(BOI)	0.94	-
	Add:Decrease in liability by OTS-(Orix)	82.19	-
	Add:Decrease in liability by OTS(ICICI)	20.44	-
	Add:Decrease in liability by OTS-Maple	11.79	-
	Closing balance	**(6,456.81)**	**(6,488.92)**
3	**Capital Redemption Reserve**		
	Opening balance	300.00	300.00
	Addition during the year	-	-
	Closing balance	**300.00**	**300.00**
4	**Revaluation Reserve**		
	Opening balance	-	-
	Less-:Depreciation	-	-
	Less-:Sales of Assets	-	-
	Closing balance	**-**	**-**
5	**Share Forfeiture**		
	Opening balance	3.63	3.63
	capital reserve on consolidation	19.13	19.13
	Profit on write off westalk investment	533	533.03
	Closing balance	**555.79**	**555.79**
	TOTAL	**(2,646.22)**	**(2,678.34)**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in Lakh)

	Particulars	Figures at the end of current reporting period March 31, 2020	Figures at the end of previous reporting period March 31, 2019
11	**Borrowings**		
	Secured Term Loan		
	Short Term Loan		
	- From Banks	-	29.50
	- From Body Corporates	-	-
		-	29.50
	Working Capital		
	- From Bank of India	-	73.44
		-	73.44
	Equipment Loans		
	- From Banks	-	42.41
	- From Others	-	91.94
		-	134.36
	Unsecured Loans		
	- From Director	34.84	-
	- From Director	20.00	
	- From Director	77.34	-
		132.18	-
		132.18	**237.30**
12	**Trade payables**		
	- Total outstanding dues of micro enterprises and small enterprises; and	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	194.87	162.09
		194.87	**162.09**
13	**Other Current Liabilities**		
	Expenses Payable	76.31	75.92
	Others	13.30	13.32
		89.61	**89.25**
14	**Provisions**		
	For Gratuity		
	Opening balance	11.65	11.65
	Additional Provision During the year	-	-
	Paid during the year	-	-
	Closing balance	11.65	11.65
	For - FBT		
	Opening balance	2.11	2.11
	Closing balance	2.11	2.11
	Provision For Employee benefits	6.62	6.62
	Provision For taxation-MAT	60.31	60.31
	For Taxation		
	For Income Tax (A.Y.2006-07)	4.92	4.92
		85.61	**85.61**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in Lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
15	**Other income**		
	Interest income on		
	Bank deposits	-	-
	Others	0.89	0.81
	Profit on sale of Assets (Auction)	-	-
	Other non-operating income	-	-
		0.89	**0.81**
16	**Employee benefits expense**		
	Salaries, allowances and bonus	9.39	7.89
	Staff welfare expenses	-	-
		9.39	**7.89**

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
17	**Other expenses**		
	Auditor's Fee	-	-
	- For Statutory Audit	0.58	0.64
	- For Internal Auditors' Fee	-	0.12
	Rent	-	-
	Legal Expenses	0.00	0.00
	Legal, professional and consultancy charges	1.91	1.76
	Travelling & Conveyance	0.00	-
	Advertisement Expenses	0.39	0.36
	Electricity Water & Fuel	-	0.15
	Fee & Subscription	3.36	2.95
	Postage & Telegram	0.66	0.84
	Printing & Stationary	0.82	1.41
	Annual Custody Fees	1.09	-

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in Lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
	Issuer Fees	0.62	0.61
	Registration and Filing Fee	0.55	0.20
	XBRL Software	-	0.04
	E-Voting Charges	0.59	0.58
	AGM Expenses	0.10	0.04
	Srutinizer's Fee	0.09	-
	Secretarial Auditor Fee	-	0.11
	Travelling (Director)	-	-
	Insurance Charges A/C	-	-
	Tally Software	-	-
	Interest & Penalties	0.58	-
	Penalties-BSE	3.28	-
	Website Maintenance	0.05	-
	Empanelment Fee for Independent Director	0.06	-
	Income Tax Penalties	20.00	-
	Miscellaneous Expenses	-	-
		34.76	**9.81**
18	**Earnings per share**		
	Profit (Loss) attributable to equity shareholders	(83.25)	(1,005.07)
	Number of weighted average equity shares:		
	Basic	1,998.90	1,998.90
	Diluted	1,998.90	1,998.90
	Nominal value of per equity share (`)	1	1
	Profit (Loss) per share after tax (`)		
	Basic	(0.042)	(0.503)
	Diluted	(0.042)	(0.503)

DIRECTORS' REPORT

To the Members,

Your Directors are pleased to present Annual Report and Audited Accounts for the financial year ended March 31, 2020.

(Rs. in Lakh)

PARTICULARS	FOR THE YEAR ENDED 31.03.2020	FOR THE YEAR ENDED 31.03.2019
Total Income	----------	----------
Total Expenditure	0.71	0.63
Bad and Doubtful Debts written off	-----	----------
Loss on Sale of Investment	40	212.97
Profit / (Loss) before tax	(40.71)	(213.60)
Provision for Bad and doubtful Debt	----------	----------
Provision for tax	----------	----------
Profit/ (Loss) after tax	(40.71)	(213.60)

DIVIDEND

In view of financial losses of the Company during 2019-2020, Your Directors do not recommend any dividend for the financial year 2019-2020.

RESERVE

The Board of Directors of the Company does not propose any amount to carry to any reserve for the financial year ended March 31, 2020.

PUBLIC DEPOSITS

The Company has not accepted / invited any public deposits during the period under review and hence provisions of Section 73 of the Companies Act, 2013 is not applicable.

CAPITAL STRUCTURE

There is no change in the authorised and paid up share capital of the Company during the year.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINACIAL POSITION OF THE COMPANY

No material changes have occurred and commitments made, affecting the Financial Position of the Company, between the end of the financial year of the company and the date of this report.

DIRECTORS

Mr. Bharat Singh Bisht(DIN: 02944635), Director of the Company retires by rotation and being eligible offer himself for reappointment. Your Director recommends him reappointment. Appointment of Mr. Bharat Singh Bishtis in compliance with the provisions of Section 164(2) of the Companies Act, 2013.

There is no change in the Board of Directors of the Company.

DECLARATION BY INDEPENDENT DIRECTOR

The Company was not required to appoint the Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, hence no declaration has been obtained.

PARTICULARS OF LOANS, INVESTMENTS OR GUARANTEES UNDER SECTION 186 OF COMPANIES ACT, 2013

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments covered under the provisions of Section 186 of the Companies Act, 2013, hence the said provision is not applicable.

RELATED PARTY TRANSACTIONS UNDER SECTION 188 OF COMPANIES ACT, 2013

All the transactions were made in the ordinary course of business. The provisions of Section 188 of the Companies Act, are therefore, not attracted.

The disclosure of Related Party Transaction as per AS-24 has provided in the Notes to Accounts to the Financials of the Company. AOC-2 is enclosed herewith as **Annexure-I**

NUMBER OF MEETINGS OF THE BOARD

During the period commencing from 1st April, 2019 and ending on 31st March, 2020, the board of directors of your company met 4 times during the year.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant and / or material orders passed by the Regulators or Courts or Tribunal impacting the going concern status and Company's future.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134 of the Companies Act, 2013 with respect of Directors' responsibility, it is hereby confirmed,

I. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

II. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

III. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

IV. That the directors had prepared the annual accounts on a going concern basis.

V. The directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

PARTICULARS OF EMPLOYEES:

None of the Employees of the Company draws remuneration exceeding the limits prescribed under Rule 5of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 197 of the Companies Act, 2013 hence the statement required under the said is not required to be annexed.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Pursuant to Section 135 of Companies Act, 2013, the Company doesn't have working status. Therefore, it is not required to constitute a CSR Committee.

AUDITORS

The Company at its AGM held on 28th September, 2017, appointed M/s AAAM & Company, Chartered Accountants, Noida, having FRN (Firm Registration Number) 08113C allotted by The Institute of Chartered Accountants of India, as Statutory Auditors of the Company to hold office from the conclusion of that Annual General Meeting till the conclusion of the Annual General Meeting for the Financial Year 2021-2022, subject to the ratification at every Annual General Meeting. The Company has obtained necessary certificate under Section 141 of the Companies Act, 2013 from them conveying their eligibility for being statutory auditor of the Company.

AUDITORS' REPORT

The observations/qualifications of the Auditors in the Auditors Report are explained and clarified, wherever necessary, in the appropriate Notes to the Accounts.

SECRETARIAL AUDIT REPORT

The requirement of obtaining a Secretarial Audit Report from the practicing Company Secretary is not applicable to the Company.

AUDIT COMMITTEE

The Company was not required to constitute an Audit Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Power) Rules, 2014.

NOMINATION AND REMUNERATION COMMITTEE

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Power) Rules, 2014.

DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

During the year under review, no company became Subsidiary/Joint Venture/Associate of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

a.) **Conservation of Energy & Technology Absorption:**Since the Company is not engaged in any manufacturing activity, issues related to conservation of energy and technology absorption are not quite relevant to its functioning.

b.) **Export Activities**: The company is engaged in the call center activities and for this purpose has set up a 100% EOU (STP) unit providing its service to USA and U.K., it will be taking steps to explore the markets in other countries also.

c.) **FOREIGN EXCHANGE EARNINGS AND OUTGO**

Particulars	Financial year ended on 31.03.2020	Financial year ended on 31.03.2019
Earning in foreign exchange (on accrual basis)	NIL	NIL
Expenditure in foreign currency (on accrual basis)	NIL	NIL

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return in Form MGT-9 is enclosed herewith as **Annexure-II.**

APPRECIATION & ACKNOWLEDGEMENT:

Your Directors appreciate the valuable co-operation extended by the Company's Bankers, monitoring agency & other Central and State Government departments, for their continued support. Your Directors place on record their wholehearted appreciation for the support of your Company's employees. Your Directors also acknowledge with gratitude the backing of its shareholders.

By order of the Board of Directors
For **Maple eSolutions Limited**

Sd/-
Sheetal Jain
(Director)
DIN: 00269470

Sd/-
Sudhish Kumar Rastogi
(Director)
DIN: 00688082

Date: 25.06.2020
Place: New Delhi

Annexure –I"

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrange-ments/ transactions	Duration of the contracts / arrange-ments/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NA	NA	NA	NA	NA	NA	NA	NA

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Triton Corp Ltd. (Holding company)	Loans and Advance	As on March 31, 2020 (No Transaction During Year)	Rs. 812.34 Lakhs	NA	NIL
Rajendra Seclease Ltd.(Associates company)	Sale of Investment	April 01, 2019 to March 31, 2020	Rs. 10.00 Lakhs	NA	NIL
Rajendra Seclease Ltd.(Associates company)	Loans and Advance	Ended on March 31, 2020 (Increased by Rs. 9.33 Lakhs during year)	Rs. 121.48 Lakhs	NA	NIL

By order of the Board of Directors
For **Maple eSolutions Limited**

Sd/-
Sheetal Jain
(Director)
DIN: 00269470

Sd/-
Sudhish Kumar Rastogi
(Director)
DIN: 00688082

Date: 25.06.2020
Place: New Delhi

ANNEXURE – I: EXTRACT OF ANNUAL RETURN

Form No. MGT-9

Extract of Annual Return as on financial year ended on 31.03.2020

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and administration) Rules, 2014

I.

1.	CIN	U74999DL1993PLC055203
2.	Registration date	13.09.1993
3.	Name of the Company	MAPLE eSOLUTIONS LIMITED
4.	Category of the Company	Company Limited by Share
5.	Address	R - 4, UNIT 102,FIRST FLOOR, KHIRKI EXTENTION MAIN ROAD, MALVIYA NAGAR, NEW DELHI – 110017
6.	Contact no. of Company	011 - 49096562
7.	Whether Listed Company Yes/No	Unlisted
8.	Name, address and Contact details of the Registrar & Transfer Agent, if any	N.A.

II. Principle Business Activities of the Company

Company aims to operate primarily in one segment i.e. IT and ITES.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Triton Corp Limited	L74899DL1990PLC039989	Holding	99.99	2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physica l	Total	% of Total Shares	
Promoter									
Indian									
Individual/ HUF	0	6	6	0	0	6	6	0	0
Central Govt	0	0	0	0	0	0	0	0	0
State Govt (s)	0	0	0	0	0	0	0	0	0
Bodies Corp	0	4,099,994	4,099,994	99.99	0	4,099,994	4,099,994	99.99	0
Banks / FI	0	0	0	0	0	0	0	0	0
Any Other	0	0	0	0	0	0	0	0	0
Sub-total(A)(1):-	**0**	**4,100,000**	**4,100,000**	**100**	**0**	**4,100,000**	**4,100,000**	**100**	**0**
Foreign									
NRIs-Individuals	0	0	0	0	0	0	0	0	0
Other-Individuals	0	0	0	0	0	0	0	0	0
Bodies Corp.	0	0	0	0	0	0	0	0	0
Banks / FI	0	0	0	0	0	0	0	0	0
Any Other….	0	0	0	0	0	0	0	0	0
Sub-total(A)(2):-	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	
Public Shareholding	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0
Mutual Funds	0	0	0	0	0	0	0	0	0
Banks / FI	0	0	0	0	0	0	0	0	0
Central Govt	0	0	0	0	0	0	0	0	0
State Govt(s)	0	0	0	0	0	0	0	0	0
Venture Capital Funds	0	0	0	0	0	0	0	0	0
Insurance Companies	0	0	0	0	0	0	0	0	0
FIIs	0	0	0	0	0	0	0	0	0
Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(1)	0	0	0	0	0	0	0	0	0
2. Non Institutions									
Bodies Corp. (i) Indian (ii) Overseas	0	0	0	0	0	0	0	0	0

INDIVIDUALS (i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	0	0	0	0	0	0	0	0	0
(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	0	0	0	0	0	0	0	0	0
Others(Specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(2)	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs &ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	4,100,000	4,100,000	100	0	4,100,000	4,100,000	100	0

(ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%age change in the shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Triton Corp Ltd	4,099,994	99.99	0	4,099,994	99.99	0	Nil
2.	Smt. Shakuntala Gupta	1	0.00	0	1	0.00	0	Nil
3.	Ms. Pooja Rastogi	1	0.00	0	1	0.00	0	Nil
4.	Ms. Sheetal Rastogi	1	0.00	0	1	0.00	0	Nil
5.	Mr. Sudhish Kumar	1	0.00	0	1	0.00	00	Nil
6.	Mr. B.C. Rastogi	1	0.00	0	1	0.00	0	Nil
7.	Mr. K.C. Gupta	1	0.00	0	1	0.00	0	Nil

(iii) Change in Promoters Shareholding

S.No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
	No Change	----------	---------	-------	-------

(iv) Shareholding of top ten shareholders (other than the shareholding of Directors, Promoters and ADR & GDR

S.No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
	NIL	----------	---------	-------	-------

(v) Shareholding of Directors and Key Managerial Personnel

S.No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
1.	Ms. Sheetal Rastogi	1	0.00	1	0.00
2.	Mr. Sudhish Kumar	1	0.00	1	0.00

(v) Indebtedness-Indebtedness of the Company including interest outstanding/ accrued but not due for payment

(INR in Lakhs)

	Secured Loans Excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year **(i) Principal Amount** **(ii) Interest due but not paid** **(iii) Interest accrued but not due**	89.13	NIL		89.13
Total (i+ii+iii)	89.13	NIL	--	89.13
Changes in Indebtedness during the financial year **Addition** **Reduction**	 0 (89.13)	 77.34 0		 77.34 (89.13)
Net Change	(89.13)	77.34	--	(11.79)
Indebtedness at the end of the financial year **(i) Principal Amount** **(ii) Interest due but not paid** **(iii) Interest accrued but not due**	NIL	77.34		77.34
Total (i+ii+iii)	NIL	77.34	--	77.34

(vi) Remuneration of Directors and Key Managerial Personnel

Remuneration to Managing Director, Whole time Director or Manager

S.No.	Particulars of Remuneration	Name of MD,WTD or Manager	Total amount
1.	N.A.	N.A	N.A

(vi) Remuneration to Key Managerial Personnel

S. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total amount		
		CEO	CFO	CS	CEO	CFO	CS
1.	Gross Salary	N.A	N.A	N.A	N.A	N.A	N.A

(vii) Penalties/ Punishment/ Compounding of offences.

Type	Section of the Companies Act	Brief Description	Details of Penalties/ Punishment/ Compounding of offences	Authority (RD/ NCLT/ Court)	Appeal made, if any
Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
Other Officers in Default					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

By the Order of the Board of Director
For **Maple eSolutions Limited**

Sd/-
Sheetal Jain
(Director)
DIN: 00269470

Sd/-
Sudhish Kumar Rastogi
(Director)
DIN: 00688082

Date: 25.06.2020
Place: New Delhi

Independent Auditor's Report

To the Members of Maple e-solutions Limited

I. Report on the Audit of the Financial Statements

1. Opinion

A. We have audited the accompanying financial statements of M/s Maple e-solutions Limited, "The Company", which comprises the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss,theCash Flow Statementfor the year then ended, and a summary of the significant accounting policies and other explanatory information.

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act,

i) of the state of affairs (financial position) of the Company as at 31st March 2020,

ii) and its loss (financial performance including other comprehensive income),

iii) its cash flows and the changes in equity for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

3. Key Audit Matter(s)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

4. Information other than the Financial Statements and Auditor's Report thereon

A. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Responsibilities of Management for the Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

B. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements

1. As required by section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.

2. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure "1a" statement on the matters specified in paragraphs 3 and 4 of the Order.

3. As required by section 143(3) of the Act, we report that:

   a. we have sought andobtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those booksand proper returns adequate for the purposes of our audit have been received from the branches not visited by us;

c. the financial statements dealt with by this report are in agreement with the books of account;

d. in our opinion, the aforesaid financial statements comply with Ind AS specified under section 133 of the Act;

e. on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of section 164(2) of the Act;

f. we have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report dated June 25,2020as per Annexure I expressed Unqualified Opinion;

g. with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

4. the Company does not have any pending litigations which would impact its financial position;

5. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

6. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

As required by the Companies (Auditor's Report) Order, 2016 (" the order") issued by the Central Government in terms of Section 143(11) of the Act ,we give in " **Annexure B** " a statement on the matters specified in paragraphs 3 and 4 of the order.

For AAA M & CO
CHARTERED ACCOUNTANTS
FRN: 08113C

Sd/-
(CA RAHUL GUPTA, FCA)
PARTNER
M. No: 419625
UDIN: 20419625AAAABW4945

Place: NOIDA
Date: 25.06.2020

ANNEXURE "1A" TO THE AUDITORS REPORT

The Annexure referred to in our report to the members of the Company for the year ended on 31st March, 2020, we report that:

I	Whether the Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	NA
	Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	NA
	Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	NA
II	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	NA
III	Whether the Company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so:	NO
	Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	NA
	Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	NA
	If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	NA
IV	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	NA
V	In case, the Company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	NA
VI	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	NA
VII	(a) Whether the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Yes
	(b) Where dues of Income Tax or Sales Tax or Service Tax or duty of Customs or duty of Excise or Value Added Tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	NA
VIII	Whether the Company has defaulted in repayment of loans or borrowing to a Financial Institution, Bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to Banks, Financial Institutions, and Government, Lender wise details to be provided).	NA
IX	Whether money is raised by way of initial public offer or further public offer (including debt instruments) and Term Loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	NA
X	Whether any fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	NO
XI	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013? If not, state the amount involved and steps taken by the company for securing refund of the same;	NA

XII	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	NA
XIII	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	YES
XIV	Whether the Company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	NA
XV	Whether the Company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	NA
XVI	Whether the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	NA

For AAA M & CO
CHARTERED ACCOUNTANTS
FRN: 08113C

Sd/-
(CA RAHUL GUPTA, FCA)
PARTNER
M. No: 419625

Date: 25.06.2020
Place: NOIDA

"Annexure 1" to the Independent Auditor's Report of even date to the members of M/s Maple E-solutions Limited, on the standalone financial statements for the year ended 31 March 2020

Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. In conjunction with our audit of the standalone financial statements of M/s Maple E-solutions Limited("the Company") as of and for the year ended March 31, 2020, we have audited the internal financial controls over financial reporting (IFCoFR) of the company as onthat date.

Management's Responsibility for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on "the Internal Control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design,implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the company's business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India (ICAI)and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit ofI FCoFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy ofthe IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to providea basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting

4. A company's IFCoFR is a process designed to providereas on able assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's IFCoFR includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail,accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

5. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

6. In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For AAA M & CO
CHARTERED ACCOUNTANTS
FRN: 08113C

Sd/-
(CA RAHUL GUPTA, FCA)
PARTNER
M. No: 419625
UDIN: 20419625AAAABW4945

Date: 25.06.2020
Place: NOIDA

BALANCE SHEET AS AT MARCH 31, 2020 - Maple e-solutions Limited

(Rs. in Lakh)

Particulars	Note No.	Figures at the end of current reporting period March 31, 2020	Figures at the end of previous reporting period March 31, 2019
A. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment		-	-
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological assets other than bearer plants		-	-
(h) Financial assets			
(i) Investments	**3**	245.00	295.00
(ii) Trade Receivables		-	-
(iii) Loans		-	-
(iv) Others		-	-
(i) Deferred Tax assets (net)		124.11	124.11
(j) Other non-current assets		-	-
Sub-total of Non-current assets		**369.11**	**419.11**
2. Current assets			
(a) Inventories		-	-
(b) Financial assets			
(i) Investments			
(ii) Trade receivables	**4**	-	-
(iii) Cash and cash equivalents	**5**	0.00	0.01
(iv) Bank balances other than (iii) above		3.26	3.26
(v) Loans	**6**	231.45	222.12
(vi) Others		-	-
(c) Current tax assets (Net)		-	-
(d) Other Current assets		-	-
Sub-total of Current assets		**234.73**	**225.39**
Total Assets		**603.84**	**644.50**
B. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	**7**	410.00	410.00
(b) Other Equity			
Reserve and Surplus	**8**	(779.51)	(750.59)
Sub-total - Equity		**(369.51)**	**(340.59)**
LIABILITIES			
1. Non-current liabilities			
(a) Financial liabilities			
(i) Long-term borrowings	**9**	812.34	812.34
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-
(b) Provisions		-	-
(c) Deferred tax liability (net)		-	-
(d) Other non-current liabilities		-	-
Sub-total - Non-current liabilities		**812.34**	**812.34**
2. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	**10**	77.34	89.13
(ii) Trade payables	**11**	4.27	4.22
(iii) Other financial liabilities		-	-
(b) Other current liabilities	**12**	10.73	10.73
(c) Provisions	**13**	68.66	68.66
(d) Current tax liability (net)		-	-
Sub-total of current liabilities		**161.00**	**172.75**
Total Equity and Liabilities		**603.84**	**644.50**
Summary of significant accounting policies	**1-2.**		

The accompanying notes are an integral part of these financial statements.
This is the balance sheet referred to in our report of even date.

For A A A M & CO.
Chartered Accountants
FRN : 08113C

For and on behalf of Board of Directors

Sd/-
(CA Rahul Gupta, FCA)
PARTNER
M.No.: 419625

Sd/-
(Sudhish Kumar)
Director
DIN:00688082

Sd/-
(Sheetal Jain)
Director
DIN: 00269470

Date: 25.06.2020
Place: Noida

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2020

(Rs. in Lakh)

	Particulars	Note No.	Figures at the end of current reporting period	Figures at the end of previous reporting period
			March 31, 2020	March 31, 2019
A.	**Revenue**			
	Revenue from operations		-	-
	Other income	**14**	-	-
	Total revenue		**-**	**-**
B.	**Expenses**			
	Cost of materials consumed		-	-
	Purchases of traded goods		-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	Employee benefits expense		-	-
	Finance costs		-	-
	Depreciation and amortisation expenses		-	-
	Other expenses	**15**	0.71	0.63
	Total expenses		**0.71**	**0.63**
C.	**Profit before exceptional items and tax (A-B)**		**(0.71)**	**(0.63)**
D.	**Exceptional items:**			
	Sundry Creditors Write back		40.00	
	Debit Balances Written off		-	212.97
E.	**Profit (Loss) before tax (C-D)**		**(40.71)**	**(213.60)**
F.	**Tax Expenses**			
	Current Tax		-	-
	Deferred Tax		-	-
G.	**Profit (Loss) after tax from continuing operations(E-F)**		**(40.71)**	**(213.60)**
H.	**Profit (Loss) from discontinuing operations**		-	-
I.	**Tax Expense of discontinued operations**		-	-
J.	**Profit (Loss) after tax from discontinued operations(after tax) (H-I)**		-	-
K.	**Profit(loss) for the period (G+J)**		**(40.71)**	**(213.60)**
L.	**OTHER COMPREHENSIVE INCOME** A (i) Items that will not be reclassified to Profit or Loss (ii) Income Tax relating to items that will not be reclassfied to profit or loss B (i) Items that will be reclassified to profit or loss (ii)Income Tax relating to items that will be reclassfied to profit or loss		-	-
M.	Total Comprehensive Income (K+L)		**(40.71)**	**(213.60)**
N.	Earning per equity share (for continuing operation)			
	Basic	**16**	(0.99)	(5.21)
	Diluted	**16**	(0.99)	(5.21)
	Summary of significant accounting policies	**1-2**		

The accompanying notes are an integral part of these financial statements.
This is the statement of profit and loss referred to in our report of even date

For AAA M & CO.
Chartered Accountants
FRN : 08113C

For and on behalf of Board of Directors

Sd/-
(CA RAHUL GUPTA, FCA)
(Partner)
M.No. 419625

Sd/-
(Sudhish Kumar)
Director
DIN:00688082

Sd/-
(Sheetal Jain)
Director
DIN: 00269470

Date: 25.06.2020
Place: Noida

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakh)

	Particulars	Current Year March 31, 2020	Previous Year March 31, 2019
A.	**Cash Flow from Operating activities**		
	Net Profit before tax	(40.71)	(213.60)
	Add: Adjustments for		
	Profit on Sale of FA at the time of Auction)		-
	Decrease in liability by way of OTS		-
	Sundry Creditors Write Back	-	
	Debit Balances Written off	-	
	Interest Income	-	
	Operating Profit before working capital changes	**(40.71)**	**(213.60)**
	Adjustment for Working Capital changes		
	Decrease/ (increase) in Other Current Assets		-
	Decrease/ (increase) in Trade Receivable	-	212.97
	Decrease/ (increase) in Loans and Advances		
	Increase/(decrease) in Trade Payable	0.04	-
	Increase/(decrease) in current liabilities	-	(0.04)
	Increase/(decrease) in current Assets	(9.34)	0.7
	Cash generated from operations	**(9.29)**	**213.58**
	Gratuity Paid	-	-
	Profit on Sale of Fixed Assets	40.0	-
	Net Cash generated from operations	**(10.00)**	**(0.02)**
B.	**Cash Flow from investing activities**		
	Sale of Investment	10.0	-
	Interest Income	-	
	Net cash outflow from investing activities	**10.0**	**-**
C.	**Cash Flow from financing activities**		
	Interest Paid	-	-
	Increase(Decrease) in long term and other borrowings		-
	Net cash from financing activities	**-**	**-**
	Net Increase / (Decrease) in cash and cash equivalents	**(0.01)**	**(0.02)**
	Cash and cash equivalents (Opening Balance)	**3.27**	**3.29**
	Cash and cash equivalents (Closing Balance)	**3.26**	**3.27**
D.	**Notes on Cash Flow Statement**		
	Figures in bracket represent cash outflow		

The accompanying notes are an integral part of these financial statements.
This is the statement of profit and loss referred to in our report of even date

For AAA M & CO.
Chartered Accountants
FRN : 08113C

For and on behalf of Board of Directors

Sd/-
(CA RAHUL GUPTA, FCA)
(Partner)
M.No. 419625

Sd/-
(Sudhish Kumar)
Director
DIN:00688082

Sd/-
(Sheetal Jain)
Director
DIN: 00269470

Date: 25.06.2020
Place: Noida

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

Sl. No.	Particulars
	Corporate information
	M/s Maple E-solutions Limited (hereinafter referred to as the 'Company') is registered in New Delhi, India. The Company is engaged into IT &ITes services, call centre operation and providing management and consultancy of information technology and related services.
1	**Significant accounting policies**
1.1	**Basis of accounting and preparation of financial statements.**
	The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) 101. First Time adoption of the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 was during financial year 2017-2018. These financial statements are the third financial statements of the Company under Ind AS. The Accounting policies adopted in the preparation of financial statements are in line with that of the Holding Company. All assets and liabilities have been classified as current and non- current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.
1.2	**Use of Estimates**
	The preparation of the financial statements is in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods
1.3	**Recognition Of Revenue**
	Revenue from services business is recognized on accrual basis. However, during the relevant year, the Company could not commence its operations, hence no revenue has been recognized during the period under review.
1.4	**Property, Plant And Equipment**
	Property, plant and equipments are carried at the cost of acquisition or construction less accumulated depreciation. The cost includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing Cost directly attributable to the acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised. Depreciation on property, plant and equipments is provided at rates computed on the basis of useful life of assets as specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improvements (33.33% on WDV Basis). Assets costing less than Rs. 5,000 each, are depreciated in full excluding residual value as per schedule II, in year of purchase.
	The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis. The future economic benefits associated with the assets will flow to the entity and the gain or loss on disposal is recognized in the statement of profit & loss.

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

1.5	**Cash and cash equivalents (for purposes of Cash Flow Statement)**
	Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
1.6	**Cash flow statement**
	Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on audited financial statements.
1.7	**Income Taxes**
	Income tax expense comprises of current and deferred income tax. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income. However, there is no other comprehensive income during the current year. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. Minimum Alternative Tax (MAT) if paid in accordance with the provisions of Income Tax Act 1961, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as asset in the balance sheet. Further Company is following ICDR requirement. The company has not deposited Income Tax Rs. 32,31,000/- AY 2008-09, FBT AY 2008-09 Rs. 1,30,250/- & AY 2009-10 Rs. 42,500/- owing to financial difficulties
1.8	**Events Occurring After Balance Sheet Date**
	Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any. Company had paid full & Final towards the One Time settlement with Bank of India and bank of India has issued the No Objection certificate dated 04.05.2019 in this regards
1.9	**Employee benefits**
	The Liability on account of other retirement benefits such as contribution to the provident fund is charged to the revenue. Provision for gratuity have been made on accrual basis and are charged to the revenue.

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

1.10	**Provisions, Contingent Assets And Contingent Liabilities.**		
	A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. **Contingent Liabilities** Contingent Liabilities not provided for:- Contingent Liabilities a) Bank Guarantee - Rs. 6,40,000.00 (Previous Year Rs. 6,40,000.00) b) Indemnity Bond - Rs. 19,36,000.00 (Previous Year Rs.19,36,000.00)		
1.11	**Claims**		
	Claims against/ by the Company arising on any account are provided in the books of account on receipt basis.		
2	**EXPLANATORY/ CLARIFICATORY NOTES**		
2.1	Company is incorporated with authorised share capital of Rs 425 lakh (42, 50,000 equity shares at the rate Rs. 10/- each). Subscribed and fully paid up share capital is Rs 410 lakh (41,00,000 equity shares at the rate of Rs 10/- each).		
2.2	**Basic and Diluted Earnings per share**		
		31.03.2020	**31.03.2019**
	Numerator Net Profit Rs. In Lakh		
	Profit and (loss) as per profit & loss statement	(40.71)	(213.60)
	Denominator- Average number of equity shares outstanding during the year		
	No. of Shares - Basic & Diluted	410	410
	Earnings per share (Rs)		
	Basic (Face Value of Rs 10/- per share)	(0.99)	(5.21)
	Diluted (Face Value of Rs 10/- per share)	(0.99)	(5.21)
2.3	**Related Party Disclosure**		

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

Related party disclosure as per Ind AS 24 issued by Chartered Accountants Of India is given below:
Transactions entered into by the Company with its holding company during the relevant Financial Year are as under: (Amount In Lakh)

Holding Company	Year ended	Sale of goods & services	Purchase of goods and services	Amount owed by related parties	Amount owed to related parties
Triton Corp Limited	March 31, 2019	-	-	812.34	**-**
Triton Corp Limited	March 31, 2020	-	-	812.34	**-**

Transactions entered into by the Company with its associates company during the relevant Financial Year are as under:

(Amount in Lakh)

Holding Company	Year ended	Sale of goods & services	Purchase of goods and services	Amount owed by related parties	Amount owed to related parties
Rajendra Seclease Limited	March 31, 2019	-	-	-	**112.15**
Rajendra Seclease Limited	March 31, 2020	10.00	-	-	**121.48**

2.4 **Auditor's Remuneration:-**

S No.	Particulars	FY 2019-20	FY 2018-19
1.	Audit Fees	Rs. 25,000 /-	Rs. 25,000 /-

2.5 Balance in Trade Receivables, Trade Payables and Loans & Advances are subject to confirmation and reconciliations.

2.6 In the opinion of the Board, current assets, loans & advances have a value in the ordinary course of business at least equal to that stated in Balance Sheet.

2.7 Exceptional items include Rs. 40.00 lakhs loss on sale of Investment of the company.

2.8 Figures for the previous year have been rearranged and regrouped wherever necessary.

For AAA M & CO.
Chartered Accountants
FRN : 08113C

For and on behalf of Board of Directors

Sd/-
(CA RAHUL GUPTA, FCA)
(Partner)
M.No. 419625

Sd/-
(Sudhish Kumar)
Director
DIN:00688082

Sd/-
(Sheetal Jain)
Director
DIN: 00269470

Date: 25.06.2020
Place: Noida

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in Lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
3	**Long term investments (Valued at cost unless stated otherwise)**		
	Equity Shares (Unquoted, Non-Trade & Fully Paid Up)		
	Gaurav Credits Pvt. Ltd. (24,500 shares of Rs 10 each)	245.00	245.00
	Manohar Filament Pvt Ltd (2,500 shares of Rs 10 each)	-	50.00
	Total	**245.00**	**295.00**
4	**Trade Receivables**		
	a) Debts outstanding for a period exceeding six months (Unsecured)	-	-
	Considered Good	-	-
	Considered Doubtful	-	-
	b) Other Debts (Unsecured)		
	Considered Good	-	-
	Total	**-**	**-**
5	**Cash and Cash Equivalents**		
	Cash on hand	0.00	0.01
	Balances with banks		
	In Current Accounts	2.21	2.21
	Interest accrued but not due on FDR	1.05	1.05
	Total	**3.26**	**3.27**
6	**Loans & Advances**		
a)	Advances recoverable in cash or kind or value to be received	186.99	177.65
b)	Amount kept in Comm. Of Customs	0.40	0.40
c)	Insurance Claim Receivable	1.11	1.11
d)	TDS Receivable	0.55	0.55
e)	Security Deposits	3.60	3.60
f)	FBT Receivable FY 05-06	0.33	0.33
g)	Advance Income Tax-MAT	38.00	38.00
h)	Income Tax Deducted At Source	0.48	0.48
	Total	**231.45**	**222.12**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in Lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
7	**Equity Share capital**		
	Authorised Equity Share capital		
	PARTICULARS		**Amount (in lakhs)**
	As at 1 April 2019		425.00
	Increase in Equity share capital		-
	As at 31 March 2020		425.00
	Issued and subscribed Equity Share capital		
	PARTICULARS		**Amount (in lakhs)**
	As at 1 April 2019		410.00
	Changes in Equity share capital		-
	As at 31 March 2020		410.00

List of Equity shareholders holding more than 5% of the total number of Equity shares issued by the Company

Name of Shareholder	March 31, 2020	March 31, 2019
	No. of Shares	No. of Shares
Triton Corp Ltd	4,100,000	4,100,000
	% held	% held
	100.00%	100.00%

8	**Reserve and Surplus**		
	Revaluation Reserve-Fixed Assets		
	Opening Balance	-	-
	Less :- Depreciation on Revalued Assets / Reversal of Revenue Reserve	-	-
	Balance at the end of the year	-	
	Security Share Premium	87.98	87.98
	Statement of Profit & Loss		
	Balance at the beginning of the year	(838.57)	(624.97)
	Add: Loss during the year	(40.71)	(213.60)
	Add : Profit on Sale of FA at the time of Auction)	-	-
	Add : Decrease in liability by way of OTS	11.79	-
	Balance at the end of the year	**(867.49)**	**(838.57)**
	Total Reserve and Surplus	**(779.51)**	**(750.59)**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

Note No.7 & 8

A. Equity Share Capital

(Rupees in lakh)

Balance at the beginning of current reporting period	Changes in equity share capital during the year	Balance at the end ofreporting period
March 31, 2019		March 31, 2020
410.00		410.00

B. Other Equity

(Rupees in lakhs)

	PARTICULARS	Equity Share Capital	Reserves and Surplus			Items of OCI		Total
			Securities Premium	Retained Earnings	Revaluation Reserve	FVTOCI Equity Instruments	Exchange differences on translating financial statements of foreign operrations	
	Balance at the beginning of previous reporting period April 1, 2018	-	87.98	(838.57)	-	-	-	(750.59)
	Profit for the year	-	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-	-
	Proposed Dividend	-	-	-	-	-	-	-
	Proposed Tax on Dividend	-	-	-	-	-	-	-
	Adjustment of revaluation Reserve	-	-	-	-	-	-	-
	Amount transferred from retained earnings	-	-	-	-	-	-	-
	Balance at the end of previous reporting period at March 31, 2019	-	87.98	(838.57)	-	-	-	(750.59)
								-
	Balance at the current of previous reporting period at April 1, 2019	-	87.98	(838.57)	-	-	-	(750.59)
	Profit for the year	-	-	(40.71)	-	-	-	(40.71)
	Other Comprehensive Income	-	-	-	-	-	-	-
	Dividend paid	-	-	-	-	-	-	-
	Tax on Dividend paid	-	-	-	-	-	-	-
	Adjustment of revaluation Reserve	-	-	-	-	-	-	-
	Profit on Sale of FA at the time of Auction)	-	-	-	-	-	-	-
	Decrease in liability by way of OTS			11.79				
	Balance at the end of current reporting period at March 31, 2020	-	87.98	(867.49)	-	-	-	(779.51)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in Lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
9	**Long Term Borrowings**		
	Unsecured Loans:		
	Loan from Body Corporate	812.34	812.34
	Total	**812.34**	**812.34**
10	**ShortTerm Borrowings**		
	A- SECURED TERM LOANS FROM BANKS		
	Working Capital		
	- From Bank of India	-	73.44
	Equipment Loan		
	- From ICICI Bank	-	15.69
	B- UNSECURED LOANS		
	Loan from Director	77.34	
	Total	**77.34**	**89.13**
11	**Trade payables**		
	- Total outstanding dues of micro enterprises and small enterprises; and	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	4.27	4.22
	Total	**4.27**	**4.22**
12	**Other Current Liabilities**		
	Audit Fee payable	1.26	1.26
	Telephone Expenses Payable	0.93	0.93
	Electricity Charges Payable	6.41	6.41
	Expenses Payable	0.14	0.14
	STPI Fee Payable	2.00	2.00
	Total	**10.73**	**10.73**
13	**Short Term Provisions**		
	Provision For Employee benefits	6.62	6.62
	Provision For Taxation	1.73	1.73
	Provision For taxation-MAT	60.31	60.31
	Total	**68.66**	**68.66**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in Lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2020	March 31, 2019
14	**Other Income**		
	Other Income	-	-
	Total	**-**	**-**
15	**Other Expenses**		
	Audit Fee	0.250	0.250
	Legal & Professional Charges	0.419	0.346
	Registration and Filing Fee	0.042	0.036
	Travelling and conveyanace Expenses	-	-
	Miscellaneous Expenses	-	-
	Total	**0.711**	**0.632**
16	**Earnings per Equity Share**		
	Profit (Loss) attributable to equity shareholders	(40.71)	(213.60)
	Number of weighted average equity shares:		
	Basic	41.00	41.00
	Diluted	41.00	41.00
	Nominal value of per equity share	10.00	10.00
	Earnings per Equity share (for continuing operations)		
	Basic	(0.99)	(5.21)
	Diluted	(0.99)	(5.21)

Notes



If undelivered, please return to:

TRITON CORP LIMITED
Regd. Off: R-4, Unit-102, First Floor, Khirki Extention, Main Road,
Malviya Nagar, New Delhi – 110017 Phone No. 011-49096562
Email ID: cs@tritoncorp.in, Website: www.tritoncorp.in