The Manager,
Department of Corporate Services
The Bombay Stock Exchange Limited,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Un-Audited Results for the Quarter ended 30th September, 2020.

Ref: Outcome of Board Meeting-Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

Scrip Code: 532379

In Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., 12th November 2020 considered and approved, inter alia, the following:

1. Considered and approved the Un-Audited Results for the Quarter ended 30th September, 2020.

   Please find enclosed herewith the Un-Audited Results for the Quarter ended 30th September, 2020, which were approved and taken on record by the Board of Directors of the Company at their meeting held today along with the Limited Review Report of the Statutory Auditors.
2. Ms. G.A.Aarti has been appointed as Compliance Officer in the place of Mr. J.R.Urrinkala w.e.f. November 15th , 2020.

Thanking You,

Yours faithfully,

For FIRSTOBJECT TECHNOLOGIES LIMITED

Firstobject Technologies Limited

Dr. Vivek Hebbar
Chairman

Place: Mumbai
Date: 12-11-2020
Encl.: a/a

Registered Office:
302, The Bureau Chambers, Above State Bank of Patiala,
Chembur, Mumbai – 400071, Maharashtra.
Tel: 022-25272510 / 25276077, Telefax: 022-25276077
E-Mail: info@firstobjectindia.com, www.firstobjectindia.com
CIN: L72200MH2000PLC239534

Company Name: FIRSTOBJECT TECHNOLOGIES LIMITED
Scrip Code: 532379
Audited Results for the Quarter Ended 30th September 2020

(Rs. In Million, except per share data)

Particulars	Quarter ended			Half Yearly ended		Year ended
	30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	0.22	4.29	0.24	0.46	10.53	13.32
2. Other Income	0.39	0.68	0.35	0.74	1.39	3.27
3. Total income	0.61	4.97	0.59	1.20	11.92	16.59
4. Expenditure						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
© Change in Inventories of F.G, WIP and Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.98	0.97	0.94	1.92	1.95	4.73
(e) Depreciation and amortisation expenses	16.77	14.30	16.59	33.36	28.96	44.83
(f) Operating and Other expenses	1.85	3.67	1.76	3.61	7.40	14.46
(g) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.45
5. Total Expenses	19.60	18.94	19.29	38.89	38.31	64.46
6. Profit /(Loss) from operation before exceptional items and Tax (3-5)	(18.99)	(13.97)	(18.70)	(37.69)	(26.39)	(47.87)
7. Exceptional Items						
7 (a) Capital Loss	0.00	0.00	0.00	0.00	0.00	0.00
8.Profit/(Loss) from ordinary activities before tax(6-7)	(18.99)	(13.97)	(18.70)	(37.69)	(26.39)	(47.87)
9. Tax expense						
(i) Provision for Tax	0.00	0.00	0.00	0.00	0.00	0.00
(iI) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.08
(iii) Earlier years provisions w/off	0.00	0.00	0.00	0.00	0.00	0.91
10. Net Profit/(Loss) from continuing operartions (8-9)	(18.99)	(13.97)	(18.70)	(37.69)	(26.39)	(48.86)

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(Rs. In Million, except per share data)

Particulars	Quarter ended			Half Yearly ended		Year ended
	30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(b) Income Tax relating to items that will not be re-classified to the profir or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) (a) Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will be re-classified to the profir or loss	0.00	0.00	0.00	0.00	0.00	0.00
12. Total other comprehensive income, net of Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
13. Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
14. Paid- up equity share capital (Face Value of Rs.10/- each)	104.03	104.03	104.03	104.03	104.03	104.03
15. Basic and Diluted Earnings per Share (of Rs.10/- each)						
(a) Before Extraordinary Items	(1.83)	(1.34)	(1.80)	(3.62)	(2.54)	(4.70)
(b) After Extraordinary items	(1.83)	(1.34)	(1.80)	(3.62)	(2.54)	(4.70)

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Notes to Accounts:

1. The Company is engaged in the following two Segments namely:
   i) IT / ITES and
   ii) Education Services.
2. This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These Audited Financial Statements of the Company were prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013, Recognised Accounting practices and policies to the extent applicable.
3. The Company's Total Revenue includes Rs.0.22 Million for the quarter ended 30.09.2020 from IT / ITES (Healthcare) and Education.

Particulars	**2020 – 21 (In Rs. Million)**
	Q2
Segment Revenue	
(a) Education	0.22
Total	**0.22**

4. At the beginning of the quarter, no complaints from investors were pending, NIL complaint was received.
5. The Company has invoked BCP with Work From Home in wake of Pandemic caused by Covid 19. The definitive assessment of the impact of Lockdown and other restrictions related to Covid 19 Pandemic in subsequent period is highly dependent on the circumstances as they evolve. As a result of Covid 19 impact, the demand for digital and contact less payment services are expected to be on the increase.

6. The above results duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on November, 12th, 2020.
7. Figures relevant to the previous year / quarter have been regrouped / rearranged where ever necessary.

For FIRSTOBJECT TECHNOLOGIES LIMITED

Hebbar

Dr. Vivek Hebbar
Chairman

Place: Mumbai
Date: 12-11-2020
Encl.: a/a

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Million)

	Type	Un-Audited	Audited
	Period Begin	**01-Apr-20**	**01-Apr-19**
	Period Ending	**30-Sep-20**	**31-Mar-20**
	No of Months	**6**	**12**
A	**Assets**		
1	**Non-current assets**		
	(a) Fixed assets		
	(i) Tangible assets	80.92	114.28
	(ii) Intangible assets	83.82	83.82
	(iii) Work in Progress	0.00	0.00
	(b) Non-current investments	17.84	17.84
	Sub total	182.58	215.94
2	**Current assets**		
	(a) Trade receivables	6.52	10.57
	(b) Inventories	6.28	5.52
	(C) Cash and cash equivalents	0.21	0.38
	(d) Short-term loans and advances	32.33	32.33
	Sub total	45.34	48.80
	TOTAL (1+2)	**227.92**	**264.74**
B	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a)Share Capital	104.03	104.03
	(b)Reserves and Surplus	92.94	130.64
	Sub total	196.97	234.67
2	**Non-Current Liabilities**		
	(a) Long term borrowings	0.00	0.00
	(b) Deferred tax liabilities (Net)	21.67	21.67
	Sub total	21.67	21.67
3	**Current Liabilities**		
	(a) Short-term borrowings	8.12	6.17
	(b) Trade payables	1.15	2.24
	(c) Short-term provisions		0.00
	Sub total	9.27	8.40
	TOTAL (1+2+3)	**227.92**	**264.74**

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CSAHFLOW STATEMENT FOR THE PERIOD ENDED ON 30.09.2020 (Rs.In Million)

Particulars	As at 30.09.2020	As at 31.03.2020
Profit before taxes	(37.69)	(47.87)
Add		
Depreciation	33.36	44.83
Tax Paid	0.00	(0.91)
Loss on sale of Investments	-	-
Operating profit before working capital changes	(4.33)	(3.94)
Increase in Current Assets		
(Increase)/Decrease in Receivables	4.05	53.83
(Increase)/Decrease in Inventories	(0.76)	(5.52)
(Increase)/Decrease in Loans and Advances	0.00	8.53
Increase/(Decrease) in Current Liabilities	(1.09)	0.52
Cash from Operations (A)	(2.13)	53.42
Cash flows from Investing Activities		
Trade Investments Sale	-	-
Purchase of fixed assets	-	-
Advances for Assets	-	-
(Increase)/Decrease in Goodwill on Amalgamation	-	-
Cash flows from Investing Activities (B)	3.91	(54.42)
Cash flow from Financing Activities		
Increase /(Decrease) in Equity Share Capital	-	-
Increase in Securities Premium	-	-
Increase in Capital Reserve	-	-
Decrease in Revaluation Reserve	-	-
Dividend	-	-
Secured /Unsecured loans	(1.95)	1.23
Cash flow from Financing Activities (C)	(1.95)	1.23
Net increase in cash and cash Equivalent (A+B+C)	(0.17)	0.23
Cash and Cash Equivalent as at beginning of the year	0.38	0.14
Cash and Cash Equivalent as at end of the year	0.21	0.38

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Limited Review Report

Review Report to ..

The Board of Directors
Firstobject Technologies Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Firstobject Technologies Limited for the period ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JBRK & Co,
Chartered Accountants

Mr.P.S.Ranganath
Partner (M.NO: 200839)
Firm Regn No. 005775 S

Place: Hyderabad

Date: November 10th, 2020