Precision Electronics Limited

Date: May 30, 2025

PEL/BSE/04/2025-26

To,
BSE Limited,
PhirozeJeejebhoyTowers,
Dalal Street,
Mumbai-400001

Scrip Code: 517258

Sub: Outcome of Board meeting held on May 30, 2025
Ref.: Audited Financial Results

Dear Madam/Sir,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that Board of Directors in their meeting held today i.e. May 30, 2025 considered and approved Standalone Audited Financial Results of the Company for the quarter and the year ended March 31, 2025, together with the Independent Auditors report and the declaration that the report of the statutory auditors is with unmodified opinion with respect to said results.

The said financial results together with the Auditors Report are attached for your reference and will be hosted at the website of the Company, "www.pel-india.in".

The Board meeting commenced at 1.00 pm and concluded at 3.45 pm.

Please take the same on your records.

Thanking You,
For **Precision Electronics Limited**

VEENITA KHURANA

Veenita Khurana
Company Secretary &
Compliance Officer
Encl. As above

Noida Office
D-10, Sector-3, Noida 201301,
Gautam Buddh Nagar, Uttar Pradesh, India
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Fax: +91-120-2524337

Registered Office
D-1081, New Friends Colony,
New Delhi-110025

Email : contacts@pel-india.in, Website : www.pel-india.in
CIN: L32104DL1979PLC009590,UDYAM-UP-28-0002995

NEMANI GARG AGARWAL & CO.
CHARTERED ACCOUNTANTS
1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI- 110 019.
Camp Office: Ch. No.5, Kamadgiri Aptt., Kaushambi, Ghaziabad-201010
Br. Office: B-602, Silver Sands CHS, Piramal Nagar Goregaon (West), Mumbai – 400104

Independent Auditors' Report on the Quarterly and Year Ended 31st March 2025 Financial Results of Precision Electronics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Precision Electronics Limited

Opinion

We have audited the accompanying Statement of financial results of **Precision Electronics Limited** ("the Company") for the quarter and year ended 31st March 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
b. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss other comprehensive income and other financial information for the quarter and year ended 31 March 2025.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *"Auditor's Responsibilities for the Audit of the Financial Results"* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the audited financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the

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WebSite. : sknemani.com



preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.
- Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, make it probable that the economic decisions of a reasonable knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of

Mehani Garg Agarwal & Co. * Chartered Accountants * DELHI

our work; and(ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is invited to Note No. 3 to the Statement. As stated therein, the Statement includes the results for the quarter ended 31 March 2025 being the balancing figure between the annual audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Nemani Garg Agarwal & Co.
(Chartered Accountants)
F.R.No. 010192N

Nemani Garg Agarwal & Co. * DELHI * Chartered Accountants

(J.M.Khandelwal)
Partner
M. No. 074267
UDIN:- 25074267BMOXYN1253
Date: May 30, 2025
Place: New Delhi

PRECISION ELECTRONICS LTD.
Regd.Office: D-1081, New Friends Colony,
New Delhi-110 065
Statement of Audited Result for the Quarter and Year ended 31st March, 2025
CIN : L32104DL1979PLC009590

Amount Rs.in Lakhs

Particulars	3 months ended on 31.03.2025 Audited	3 months ended on 31.12.2024 Un-Audited	3 months ended on 31.03.2024 Audited	Year ended on 31.03.2025 Audited	Year ended on 31.03.2024 Audited
I. Income from Operations	1,806	1,137	1,378	4,710	4,734
II. Other Income	19	9	12	38	30
III. Total Income (I+II)	1,825	1,146	1,390	4,748	4,764
IV. Expenses					
Cost of Material consumed	1,042	531	608	2,408	2,469
Purchase of stock in trade	-	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	(328)	22	161	(238)	152
Other Direct Costs	173	130	1	583	244
Employee benefit expenses	217	207	226	827	823
Finance costs	71	69	49	258	216
Depreciation and amortization expenses	32	26	22	88	49
Other expenses	244	149	153	803	699
Total Expenses	1,452	1,134	1,219	4,730	4,653
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	375	12	171	19	112
VI. Exceptional Items	-	-	-	-	-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	375	12	171	19	112
VIII. Extraordinary items		-	-		-
IX. Profit/ (Loss) before tax (VII-VIII)	375	12	171	19	112
X.Tax expenses					
Current Tax expenses	-	-	(3)	-	-
Earlier Year Taxes	-		-	-	-
Deferred Tax expense/(Income)	101	3	18	(8)	(34)
Earlier years deferred tax expenses	21	21	-	84	-
XI Profit/(Loss) for the period (IX-X)	252	(12)	155	(58)	146
XII Other Comprehensiv Income/(Loss) (net of taxes)	(9)	-	2	(9)	2
XIII Total Comprehensive Income (XI-XII)	244	(12)	157	(66)	147
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	1,385	1,385	1,385	1,385	1,385
XV Earning per share (EPS) (in Rs.)					
- Basic and Diluted before extraordinary items	1.82	(0.09)	1.12	(0.42)	1.05
- Basic and Diluted after extraordinary items	1.82	(0.09)	1.12	(0.42)	1.05



Amount Rs.in Lakhs

II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results					
Particulars	3 months ended on 31.03.2025 Audited	3 months ended on 31.12.2024 Un-Audited	3 months ended on 31.03.2024 Audited	Year ended on 31.03.2025 Audited	Year ended on 31.03.2024 Audited
1. Segment Income					
Telecom	1,806	1,137	1,144	4,710	4,483
Infra services	-	-	234	-	251
Unallocated	-		-		-
Total	**1,806**	**1,137**	**1,378**	**4,710**	**4,734**
Less:Inter Segment Income		-			-
Net Sales/Income from Operations	**1,806**	**1,137**	**1,378**	**4,710**	**4,734**
2. Segment results(Profit before Tax and Interest)					
Telecom	460	117	178	501	481
Infra services	(8)	(8)	45	(125)	(56)
Unallocated	(34)	(38)	(33)	(137)	(127)
Other Income	29	9	30	38	30
Total	**447**	**81**	**220**	**277**	**328**
Less:					
i. Finance costs	71	69	49	258	216
ii. Other Unallocable Expenditure net off.	-	-	-		-
Total Profit/(Loss) before tax	**375**	**12**	**171**	**19**	**112**
3. Capital Employed :					
Telecom	4,701	3,493	2,803	4,701	2,803
Infra services	(724)	(718)	(600)	(724)	(600)
Unallocated	-	-	-		-
Total	**3,976**	**2,775**	**2,203**	**3,976**	**2,203**

Note :

1. The above results have been approved by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2025. The Statutory Auditors have audited the annual result for the financial year ended 31st March 2025

2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the companies Act 2013 (Act) and other recognised accounting practices and polices to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with the transition date of April 1, 2016. The transition was carried out from accounting standards as prescribed under section 133 of the act read with rule 7 of the companies (Accounts) Rules 2014 (Indian GAAP). The impact of transition has been accounted for in the opening reserve and comparative periods have been restated accordingly.

3. Figures of the quarter ended March 31, 2025 and March 31, 2024 are balancing figures between the audited figures In respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

4. Figures of the previous periods have been regrouped wherever considered necessary to confirm with the current period figures.

5. The Certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before Board of Directors.

For Nemani Garg Agarwal & Co.
Firm Regn. No. 010192N
Chartered Accountants

J.M. Khandelwal
Partner
M.No.: 074267

Nemani Garg Agarwal & Co. DELHI Chartered Accountants

For and on behalf of the Board of Directors
For Precision Electronics Ltd

Nikhil Kanodia
Managing Director
DIN: 03058495

Date : 30.05.2025
Place : Noida

UDIN:— 25074267BMOXTN1253

PRECISION ELECTRONICS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

Amount Rs.in Lakhs

	Particulars	As at 31.03.2025	As at 31.03.2024
A.	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipments	1,397	713
	(b) Intangible assets	18	11
	(c) Intangible assets under development	507	-
	(d) Financial Assets		
	i) Investments		
	ii) Other financial assets	160	33
	(e) Deferred tax assets (Net)	331	321
	(f) Other non-current assets	983	4
	Sub Total	3,396	1,082
2	**Current Assets**		
	(a) Inventories	2,011	1,423
	(b) Financial Assets		
	i) Investments		
	ii) Trade receivables	1,232	1,298
	iii) Cash and Cash Equivalents	23	15
	iv) Bank balances other than Cash and Cash Equivalents	559	209
	v) Other financial assets	167	267
	(c) Current tax assets	16	97
	(d) Other current assets (Net)	308	133
	Sub Total	4,316	3,441
	TOTAL ASSETS	7,712	4,523
B.	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share Capital	1,385	1,385
	(b) Other Equity	38	104
	Sub Total	1,423	1,489
	Liabilities		
2	**Non Current Liabilities**		
	(a) Financial Liabilities		
	i) Borrowings	2,772	930
	ii) Lease liabilities	9	9
	(b) Provisions	105	95
	(c) Deferred tax liability (Net)	-	-
	(d) Other Non current liabilities	-	-
		2,885	1,034
3	**Current Liabilities**		
	(a) Financial Liabilities		
	i) Borrowings	1,852	989
	ii) Trade payables	914	615
	iii) Other financial liabilities	264	24
	(b) Other current liabilities	357	350
	(c) Provisions	18	23
	Sub Total	3,405	2,000
	TOTAL LIABILITIES	7,712	4,523

For Nemani Garg Agarwal & Co.
Firm Regn. No. 010192N
Chartered Accountants

Nemani Garg Agarwal & Co. * DELHI * Chartered Accountants

J.M. Khandelwal
Partner
M.No.: 074267
UDIN: 25074267BMOX7N1253
Date : 30.05.2025
Place : Noida

For and on behalf of the Board
For Precision Electronics Ltd

Nikhil Kanodia
Managing Director
DIN: 03058495

Precision Electronics Limited
Cash Flow Statement for the period ended 31st March, 2025
CIN No. : L32104DL1979PLC009590

Amount Rs.in Lakhs

	Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
I.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Total Comprehensive Income	(66)	147
	Adjustments for:		
	Depreciation and amortization expenses	88	49
	Profit on disposal of property, plant and equipment	-	1
	Deferred Tax	(11)	(33)
	Dividend and interest income classified as investing cash flows	(20)	(9)
	Finance costs	258	216
		249	372
	Change in operating assets and liabillties		
	(Increase) / decrease in trade and other receivables	66	(82)
	(Increase) / decrease in inventories	(588)	125
	Increase/(decrease) in trade payables	299	255
	(Increase) / decrease in other financial assets	110	(94)
	(Increase)/decrease in other non-current assets	(2)	(4)
	(Increase)/decrease in other current assets	(95)	(0)
	Increase/(decrease) in provisions	4	6
	Increase/(decrease) in Other non current Liabilities	0	0
	Increase/ (decrease)in other current liabillities	7	175
	Cash generated from operations	50	753
	Income taxes paid	-	20
	Prior period adjustments		
	Net cash inflow from/(used) operating actvities	50	773
II.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Payments for property,plant and equipment (including Capital Advances)	(1,823)	(480)
	Payment for CWIP	(507)	8
	Proceeds from sale of property, plantand equipment.	67	5
	Interest received	20	9
	Decrease /(Increase) in Term Deposits with Banks	(487)	(180)
	Net cash flow from /(used) in investing activities.	(2,730)	(639)
III.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from borrowings	3,093	187
	Repayment of borrowings	(147)	(135)
	Interest Paid (net)	(258)	(216)
	Net cash flow from /(used) in financing activities.	2,688	(164)
IV.	**NET INCREASE /(DECREASE) IN CASH & CASH EQUIVALENTS (I+II+III)**	8	(31)
V.	**CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR**	15	45
	Effects of exchange rate changes on cash and cash equivalents		
VI.	**CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR**	23	15

NOTES Change in Equity

1 The Statement of cash flow has been prepared under the indirect method as set out in the IND AS -7 " Statement of Cash Flow" issued by the institute of Chartered Accountants of India.

2 Figures in bracket indicate cash outflow.

3 Cash and Cash equivalents (note)

Cash In hand	22	14
Balances with Scheduled banks in Current accounts	1	0
Balances per statement of cash flows	23	15

Nemani Garg Agarwal & Co. * DELHI * Chartered Accountants

Precision Electronics Limited

Date : 30.05.2025

To,
Department of Corporation Services
BSE Limited
P JK Tower, Dalal Street,
Mumbai -400001

BSE: Scrip Code : 517258

Dear Sir, Madam,

Sub:- Declaration regarding Unmodified opinion on Audited Financial Statements pursuant to Regulation 33 (3) (d) of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.

In terms of provision of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We declare that the Statutory Auditors of the Company M/s Nemani Garg Agarwal & Co., ICAI FRN No. 010192N, Chartered Accountants, have issued and Audited Report with Unmodified Opinion on Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2025.

This declaration is submitted for your kind information and records.

Kindly take the same on your records

Thanking You,

Yours Truly,

For Precision Electronics Limited

NIKHIL KANODIA

MANAGING DIRECTOR

DIN : 03058495

Noida Office
D-10, Sector-3, Noida 201301,
Gautam Buddh Nagar, Uttar Pradesh, India
Tel.: +91-120-2551556 / 1557 / 5176 / 5177
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